

PART I CIRCLE TYPE OF EXEMPTION FOR WHICH APPLICATION IS BEING FILED

- 1. Foreign Merchandise in Transit
- 2. Merchandise in Interstate Commerce US
- 3. Foreign Merchandise in Export Stream

O.C.G.A. 48-5-2 Foreign merchandise in transit means personal property of any description which has been or will be moved by waterborne commerce through any port located in the state

O.C.G.A. 48-5-3 All property is subject to taxation unless specifically exempt by law

O.C.G.A. 48-5-5 Foreign merchandise in transit shall acquire no situs

O.C.G.A. 48-5-10 Property held January 1 must be reported

O.C.G.A. 48-5-299 The Board of Assessors has the power to investigate and inquire by any mean necessary for the purposes of determining. The property subject to taxation as well as the value of such property.

PARTII ANSWER ALL QUESTIONS AND CIRCLE WHERE APPROPRIATE

1. Business name _____ Year _____

2. Location of property to be exempt _____

3. Detailed description of type of business _____

4. Describe in detail the merchandise that is to be exempt _____

5. What was the point of origin of this property? _____

6. What was the port of original entry into the United States? _____

7. What is the destination of the property? _____

8. For what period of time was the inventory stored in Chatham County?

From Month ____ Day ____ Year ____ to Month ____ Day ____ Year ____

9. What best describes the purpose for the interruption of transit:

A. To await another mode of transportation B. To await a buyer C. Storage for subsequent use or consumption

D. To distribute when orders received E. To transport when market conditions are more favorable

F. Delay due to unforeseen weather conditions G. Contract labor dispute at site

H. _____

10. Was the merchandise shipped by waterborne commerce? YES NO

11. Was property shipped to you from outside the customs territory of the U.S.? YES NO

12. Was customs duty paid on this property? YES NO

13. Was the merchandise available for resale on January 1? YES NO

14. Did you have a contract of sale for the merchandise on January 1? YES NO

If so, to whom? _____

PART III VALUE INFORMATION

1. What is the value of the inventory for which exemption is requested? _____

2. Type: Goods for Sale, Raw Material, Goods in Process, Finished Products, Packing/Supplies

3. Is this amount included in Section One of Tangible Personal Property? _____

PART IV ATTACH ALL ITEMS LISTED BELOW IN ORDER TO COMPLY WITH THE REQUIREMENTS OF THE FORM

1. A copy of the shipping order(s) for the merchandise in question including destination, point of delivery and date.

2. Copy of purchase order(s) indicating quantities of Inventory In-transit to a specific destination. Contract of Sale.

3. A copy of the Bill of Lading from the warehouse or storage facility in Chatham County.

4. A complete inventory listing, showing each component of the inventory value. I.E. Freight, Overhead, LIFO Reserve etc.

Under penalties of perjury, I hereby certify that the contents of this application, to the best of my knowledge and belief is true, correct and complete, and includes all merchandise claimed by me to be exempt in accordance with the law.

Print Name of authorized person

Title

Signature of authorized person

Date