



**Comprehensive Annual Financial Report
For Fiscal Year Ended June 30, 2020**



Chatham County



COMPREHENSIVE ANNUAL FINANCIAL REPORT

CHATHAM COUNTY, GEORGIA
FOR THE FISCAL YEAR ENDED JUNE 30, 2020



PREPARED BY
DEPARTMENT OF FINANCE
124 BULL STREET, SAVANNAH, GEORGIA 31401
DECEMBER 17, 2020

CHATHAM COUNTY, GEORGIA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2020

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STATE OF GEORGIA

CHATHAM COUNTY



INTRODUCTORY SECTION

LETTER OF TRANSMITTAL

LIST OF PRINCIPAL OFFICIALS

ORGANIZATIONAL CHART

**GFOA CERTIFICATE OF ACHIEVEMENT FOR
EXCELLENCE IN FINANCIAL REPORTING**



December 17, 2020

The Chairman and Members
Board of County Commissioners
Chatham County, Georgia

The Comprehensive Annual Financial Report of Chatham County, Georgia (County) for the year ended June 30, 2020, is hereby submitted to meet the requirements of local ordinances and state statutes. Those requirements state that the County must annually issue a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited by an independent firm of certified public accountants.

Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including disclosures, rests with management. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. Management hereby asserts that, to the best of its knowledge and belief, the financial report is complete and reliable in all material respects. All disclosures necessary to enable the reader to gain an understanding of the County's activities have been included.

The firm Mauldin & Jenkins, LLC, was selected by the Board of County Commissioners to provide independent audit services. The auditor's report on the basic financial statements is included in the Financial Section of this report and expresses an unmodified opinion. In addition to the audit of the financial records, the County is required to undergo an annual Single Audit in conformity with the provisions of the federal Single Audit Act Amendments of 1996 and the related U.S. Office of Management and Budget's Circular A-133, Audits of States, Local Governments, and Non-Profit Organization. The auditor's report on internal controls and compliance with applicable laws and regulations, including the schedule of findings and questioned costs, are found in the Single Audit Report, which is published separately from the Comprehensive Annual Financial Report (CAFR). The Single Audit Report can be obtained from the County's Finance Department.

The internal audit function is the responsibility of the Internal Audit Department. Internal audit is an independent appraisal function that examines and evaluates the activities of the County's various departments, agencies and officials. The Internal Audit Director reports to the County Manager.

In addition to independent review, the County has asked each department to document their internal control systems which is helpful to both external and internal auditors in their review of the County's controls and processes.

The Management's Discussion and Analysis (MD&A) provides an objective and easily readable analysis of the County's financial activities on both a short-term and long-term basis. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately after the Independent Auditors' Report.

Profile of the Government

Chatham County is the nucleus from which the present great State of Georgia has grown. Savannah was the first settlement recognized by the English government in colonial days. At Savannah, on February 12, 1733, with 116 settlers, the colony of Georgia was founded by James Edward Oglethorpe, a member of the English Parliament. In 1741, the Trustees divided the new colony into two colonies - the Savannah Colony and the Frederica Colony. In 1743, Oglethorpe departed for England leaving William Stephens, the first President of Georgia, over the government made up of the two colonies.

In 1758, the province was divided into eight parishes, one being Christ Church, which later formed most of the territory of Chatham County. In 1777, the first regular Constitution of the State was promulgated and at this time, parishes were abolished and counties named in their place. The County is named for William Pitt, the Earl of Chatham, an English nobleman. In 1786, the Chatham Artillery, the nation's oldest active military organization, was organized.

Chatham County is the sixth largest of the State's 159 counties. The County encompasses 438 square miles and still has its early boundaries as laid down in the Revolution. The County is bounded on the north by the Savannah River and South Carolina, on the east by the Atlantic Ocean, the south by the Ogeechee River and Bryan County, and on the west by Effingham County. It is the most easterly county in the state, and has many winding estuaries, rivers, and Sea Islands. It has as its county seat the main port of the state, the historic City of Savannah.

The County has operated under the county-manager form of government since 1985. Policy making and legislative authority are vested in the governing Board of Commissioners consisting of a Chairman and eight Commissioners. The Board's responsibilities include passing ordinances, adopting an annual budget, appointing committees, and hiring the County Manager and the County Attorney. The County Manager is responsible for carrying out the policies and ordinances of the governing county commission, for overseeing the day-to-day operations of the County, and for appointing the heads of the County's departments. The Chairman and County Commissioners are elected for a four-year term with the current term expiring on December 31, 2020.

The County provides a full range of services including public safety, judicial functions, planning and zoning, health and social services, recreational facilities and events, parking, recycling services, cultural events, general administrative services, and the construction and maintenance of highways, public facilities, streets and infrastructure. Public transportation, library and health services are provided by the County's component units.

The County's financial reporting entity incorporates the activities of three component units. The County is considered the primary government. Financial activities of the Chatham County Board of Health, Chatham Area Transit Authority (CAT) and the Live Oak Library System are reported separately from the primary government on the Statement of Net Position and the Statement of Activities. Information on the County's component units can be found in Note I A. of the Notes to the Basic Financial Statements.

The County maintains extensive budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Commission and to provide appropriate disclosures to the general public. Activities of the General Fund, special revenue funds and debt service fund are included in the annual appropriated budget. Project-length budgets are prepared for the capital project funds. The level of budgetary control (i.e. the level at which expenditures cannot legally exceed the appropriated amount) is the department level within each fund. The County also maintains an encumbrance accounting system as one method of maintaining budgetary control. Open encumbrances at year end are carried forward to the next fiscal year and are considered an amendment to the adopted budget.

Local Economic Condition and Outlook

Chatham County represents the major metropolitan area in the Southeast Georgia region; ranks fifth in population in the state and is noted for having a stable economy.

The County has a dual personality, that of a major tourist attraction, and an extraordinarily successful port. This gives it a vibrancy that few other places can match. The City of Savannah also is a premier destination for national conventions and trade shows.

Population

According to a study by Georgia Office of Planning and Budget, the population in the Savannah MSA is projected to grow 69%, adding more than 202,000 people from 2000 to 2030. During this same period, Chatham's population is expected to increase 39.7%.

Population – Chatham County and Savannah Metro Area

Year	Chatham County	Effingham County	Bryan County	Total Metro Area
2000	232,048	37,535	23,417	293,000
2010	265,128	52,250	30,401	347,611
2015	286,956	57,106	35,137	379,199
2016	289,082	58,712	35,137	384,024
2017	290,501	59,982	37,060	387,543

SOURCES: Savannah Area Chamber of Commerce, Savannah 2020 Economic Trends

Income

In 2017, the average weekly wage in the Savannah MSA was \$866, an increase of 3% from 2016. Wage growth was particularly strong in Utilities (+22.1%), Finance and Insurance (+8%), Information (+6%), Professional, Scientific/Tech (+7.9%), and Construction (+7.1%). In six sectors of the regional economy - manufacturing, education services, accommodation and food services, healthcare and social assistance, state government, and local government - average weekly wages exceeded that for the state.

While weekly wages in Savannah remain \$137 below the state average, the purchasing power of those wages is enhanced due to the relatively low cost of living and housing in the region. This, combined with Savannah's high quality of life, implies that workers and employers continue to receive a high return on value for area wages.
SOURCE: Savannah Area Chamber of Commerce, Savannah 2020 Economic Trends

Labor Force / Employment

EMPLOYMENT DATA – CHATHAM COUNTY, GEORGIA

Year	Total Labor Force	Chatham County Unemployment	State of Georgia Unemployment	United States Unemployment
2013	170,846	8.8%	8.6%	7.6%
2014	172,981	7.9%	7.3%	6.2%
2015	177,052	5.7%	5.5%	5.3%
2016	177,600	5.0%	5.2%	4.7%
2017	179,000	4.7%	5.0%	4.6%

SOURCES: State of Georgia Departments of Labor, Labor Information Systems; US Department of Labor, Bureau of Labor Statistics; Savannah Area Chamber of Commerce, Savannah 2020 Economic Trends

Manufacturing

Gross Regional Product (GRP) in Savannah grew \$549 million (3.6%) from 2016 to 2017; which puts Savannah in third place for growth among the Georgia metropolitan areas measured by the U.S. Department of Commerce's Bureau of Economic Analysis. At over \$15 billion, Savannah's GRP remains the state's third largest, behind only Atlanta and Augusta. Economic activity generated by Savannah's private sector industries measured \$13.4 billion in 2017 and accounted for 85% of the regional economy in 2017.



Gulfstream Aerospace Corporation, maker of Gulfstream private jets

A diverse mix of industries, busy ports and strategically networked transportation, logistics, energy and communications infrastructures create a business climate in Savannah that is unmatched in many larger cities. Savannah’s exceptionally high value-adding production in manufacturing represents 21% of the region’s total output.

MAJOR MANUFACTURING EMPLOYERS IN THE CHATHAM COUNTY AREA

Firm	Product	Employment
Gulfstream Aerospace	Aircraft	11,000
SNF	Chemicals	1,450
Georgia Pacific Corporation	Paper products	920
International Paper Corporation	Paper, chemicals, corrugated containers	903
JCB, Inc.	Construction equipment	600

SOURCE: Savannah Area Chamber of Commerce, Savannah 2020 Economic Trends

Tourism

The preservation and restoration of Savannah's downtown historic district and the riverfront has served as the anchor for tourism in the area. Complementing the tourism sector is convention trade. Savannah's Civic Center includes a 2,566 seat theater, an arena with a capacity of 9,600, a ballroom with a capacity of 550 and over 25,000 square feet of exhibit space. In addition, the Savannah International Trade and Convention Center has allowed Savannah to compete for larger conventions, meetings and events.

Savannah’s tourism and hospitality industry currently employs over 27,000 people and continues to be one of the largest economic drivers of Savannah. Travel to Savannah remains strong and the city enjoys visitors from all over the world. Most recently, the city was named “A World’s Best City for United States & Canada” by Travel & Leisure. Chatham County has over 15,500 hotel/motel rooms and a variety of restaurants in the downtown area and throughout the Metropolitan Area. During the past ten years, the growth in retail trade and service sectors is attributable to increased tourism and reflects its importance to the County's income.

The Savannah tourism sector continued to grow in 2017 with total overnight person-stays increasing from 7.9 million in 2016 to 8 million. In 2017, over 14.1 million visitors came to Savannah including 8 million overnight visitors and 6.1 million day-trippers. The demand for rooms increased 2.7% in 2017. Visitor spending increased by 4.0% to approximately \$2.9 billion. In 2017, room tax revenue climbed to \$25.5 million, setting another record high.

Tourism and convention business will continue to be one of the fastest growing sectors of Chatham County’s economy, reflecting substantial investments in the area’s infrastructure, including a large number of new well-situated hotels as well as the Savannah International Trade and Convention Center.

Room Tax Revenue

Year	Number of hotel rooms	Person-stays Overnight	Chatham County	Total Direct Visitor Spending
2013	14,743	7.3 Million	\$17.9 Million	\$2.3 Billion
2014	14,983	7.6 Million	\$20.7 Million	\$2.5 Billion
2015	15,009	7.8 Million	\$23.2 Million	\$2.7 Billion
2016	15,394	7.9 Million	\$24.4 Million	\$2.8 Billion
2017	15,549	8 Million	\$25.5 Million	\$2.9 Billion

SOURCE: Savannah Area Chamber of Commerce, Savannah 2020 Economic Trends

Transportation

Logistics Today has rated this area "the most logistics friendly city in the nation" - recognizing the area as a superior transportation hub with access to the Port of Savannah and major railways. Here are some of the reasons for the honor:

- Savannah is only a few miles from Interstate 95, as well as at the eastern terminus of Interstate 16 - giving business and residents speedy access to Atlanta.
- Savannah is a short distance from the burgeoning Florida market, yet has the cost and business advantages of a Georgia location.
- The area enjoys a strategic location on the East coast, but is far more westerly than other coastal cities; located 647 miles due south of Cleveland, Ohio.
- The taxpayers understand the importance of quality infrastructure and improvements by the continued approval of Special Purpose Local Option Sales Taxes (SPLOST).

Port of Savannah



CSX Transportation and Norfolk Southern Railroad serve the Chatham County area

The County's continued economic progress is based to a large extent on the continuing development of the Port of Savannah. The Port of Savannah is home to the largest single-terminal container facility of its kind in North America. The port has access to two railroads, over 3 million feet of warehouse



The Port of Savannah is fourth largest port in the United States

space within 30 miles of the port. Immediate access to two major interstates covering all directions, 9,700 feet of contiguous berth space, and the largest concentration of import distribution centers on the East Coast. The Savannah Harbor comprises the lower 21.3 miles of the Savannah River generally forming a boundary between South Carolina and Georgia and 11.0 miles of bar channel for a total length of 32.3 miles. Savannah is the farthest inland port on the East Coast, which places Savannah within a day's haul over road or rail to many major Midwestern markets, thus greatly reducing the cost of shipping. Although the Port has a large number of private businesses having docking facilities, the Georgia Ports Authority (GPA) has the largest wharfing facilities for handling cargo for both imports and exports on the East Coast.

On March 27, 2018, The Georgia Ports Authority broke ground on its \$126.7 million Mason Mega Rail Terminal, which will expand the Port of Savannah's rail lift capacity to 1 million containers per year, and open new markets spanning an arc of cities from Memphis to St. Louis, Chicago to Cincinnati.

Military

Fort Stewart and Hunter Army Airfield are the home to the 3rd Infantry Division, and combine to be the Army's Premier Power Projection Platform on the Atlantic Coast. It is the largest, most effective and efficient armor training base east of the Mississippi, covering 280,000 acres including parts of Liberty, Long, Tattnall, Evans and Bryan counties in Southeast Georgia.

Hunter Army Airfield is home to the Army's longest runway on the east coast (11,375 feet) and the Truscott Air Deployment Terminal. Together these assets are capable of deploying units such as the heavy, armored forces of the 3rd Infantry Division or the elite light fighters of the 1st Battalion, 75th Ranger Regiment.

Ft. Stewart, located just outside of the Savannah MSA, and Hunter Army Airfield generate sufficient economic activity to warrant inclusion of Liberty and Long counties in the larger Savannah CMSA. Ft. Stewart and Hunter AAF have an annual financial impact of \$5 billion.

Ft. Stewart and Hunter AAF together are one of Coastal Georgia's largest employers. The ratio of military to civilian employees is approximately six to one, with 224,400 military personnel and civilians employed at both installations. Ft. Stewart accounts for nearly three-fourths of the military employment in the area.

Economic Outlook

While the overall economy is diverse and resilient to recent economic downturns, the pandemic of 2020 of the COVID-19 virus has left uncertainties on what to expect for the future. The County's primary revenue source is property taxes – 88% of the General Fund budget. Sales and use taxes are primarily reserved for capital purchases and improvement and this funding source has been well over budget year over year. Hotel/motel taxes are reserved for the promotion of tourism, which has been noticeably impacted. As of the date of this report, the County has not experienced significant operational disruptions of our primary functions. In the fall, if property taxes are not collected as expected, we may need to re-visit operating budgets to make changes as appropriate.

Fund Balance Policy

The County has a fund balance retention policy not less than 30% of expenditures in the General Fund M&O Fund and the Special Service District Fund. On the governmental fund financial statements, these amounts are shown as Committed Fund Balance in accordance with adopted financial policies. Funds in excess of stated reserve levels can be redirected by the Board for other uses, preferably for non-recurring/one-time expenditures. Details on the policy can be found in the Notes to the Financial Statements page D-20.

Debt Administration

Chatham County's financial condition is demonstrated by the Aa1 rating of its bonds by Moody's Investor Services, which was upgraded in August 2020. In August 2020, Standard and Poor's reaffirmed our rating of AA+.

Chatham County limits debt to no more than 1.25 % of total full digest value. In addition, Chatham County shall be committed to addressing the level of indebtedness the County can reasonably expect to incur without jeopardizing its existing financial position and operational capabilities. The County Commissioners will adopt a maximum debt service level of 10% of the fund's annual revenues and will seek to maintain debt service within those limits.

Awards and Acknowledgments

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report for the fiscal year ended June 30, 2019. This was the thirty-sixth consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized comprehensive annual financial report that satisfies both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The County believes that the 2020 comprehensive annual financial report continues to meet the program's requirements, and is submitting the report to the GFOA to determine its eligibility for another certificate. In addition, the County also received the GFOA's Award for Distinguished Budget presentation for its Adopted Annual Budget for the fiscal year July 1, 2019 through June 30, 2020. The County's budget document was judged proficient in several categories including policy documentation, financial planning and organization.

The Finance Director would like to extend thanks and appreciation to all parties who have provided their support and encouragement to the Department throughout the past year. This includes the County Manager, the County Board of Commissioners, Assistant County Managers, the Internal Audit Director, and the Fixed Assets Coordinator. In addition, thanks and appreciation is extended to all members of the Finance Department who were involved in the audit process. The hard work and dedication of the Finance Staff is reflected each year in the final report document and in any subsequent awards received.

Sincerely,

Handwritten signature of Lee Smith in cursive script.

Lee Smith
County Manager

Handwritten signature of Amy J. Davis in cursive script.

Amy J. Davis
Finance Director

CHATHAM COUNTY, GEORGIA

LIST OF PRINCIPAL OFFICIALS JUNE 30, 2020

CHAIRMAN AND COUNTY COMMISSIONERS



Albert J. Scott
Chairman



Helen L. Stone
1st District



James J. Holmes
2nd District



Bobby Lockett
3rd District



Patrick K. Farrell
4th District



Tabitha Odell
5th District



James "Jay" Jones
6th District



Dean Kicklighter
7th District



Chester A. Ellis
8th District

CHATHAM COUNTY, GEORGIA

LIST OF PRINCIPAL OFFICIALS JUNE 30, 2020

Independent Auditor

Mauldin and Jenkins, LLC

County Management

County Manager	Lee Smith
Assistant County Managers	Michael Kaigler Linda B. Cramer

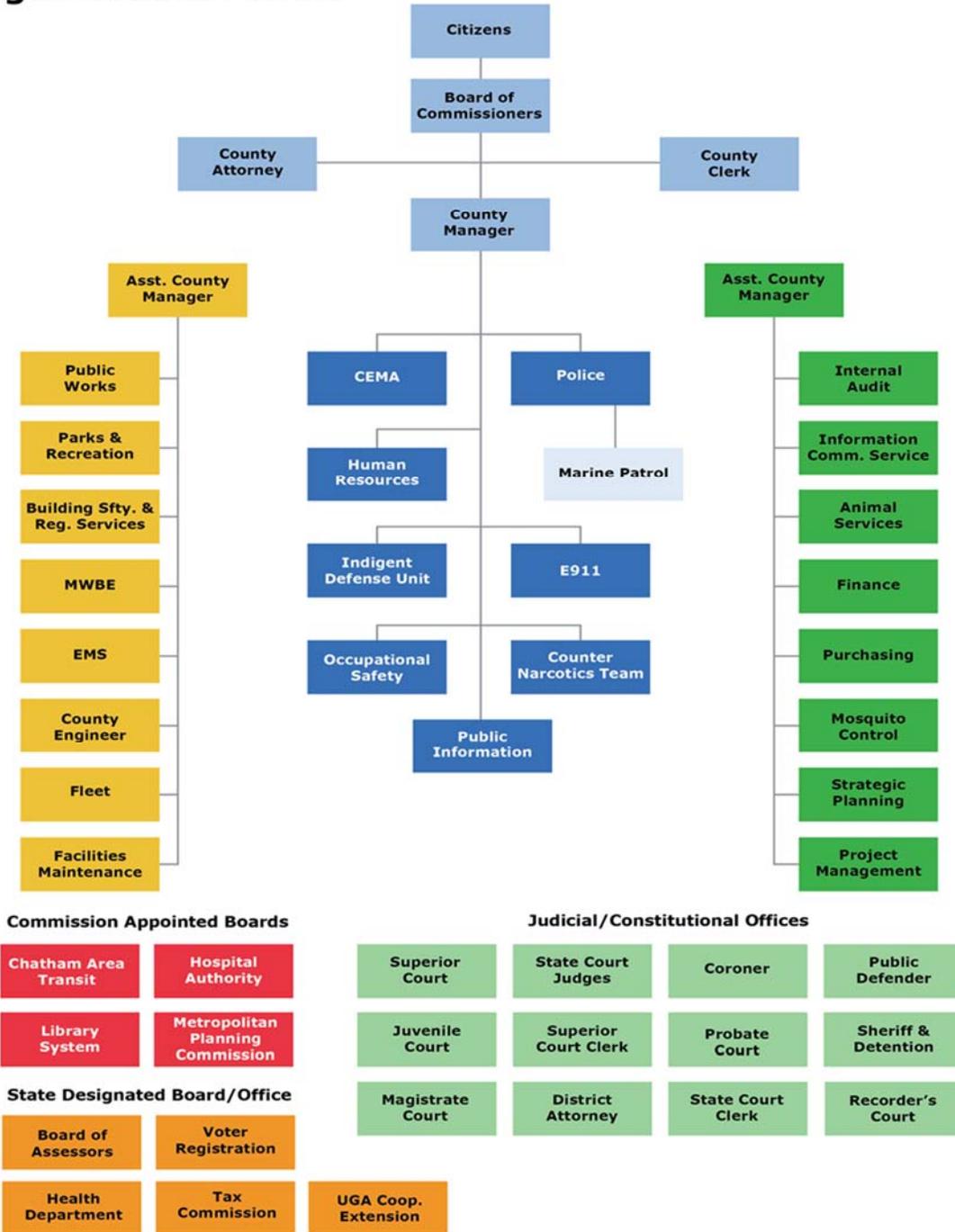
Finance Department

Finance Director	Amy J. Davis
Assistant Finance Director	Alisa R. Fish
Financial Services Manager	Maria Spears
Budget Officer	Estelle Brown
Senior Accountant	Irene Vigh
Senior Accountant	Vida Hill
Senior Accountant	Vicki Center
Senior Accountant	Robin Panther
Senior Accountant	Deborah Bickham
Accountant 2	Janie Brooks
Accountant 1	Michole Smith
Fixed Asset Management Analyst	Syrina Roberson
Payroll Administrator	Jacki King
Administrative Assistant	Delores Stokes

CHATHAM COUNTY, GEORGIA

ORGANIZATIONAL CHART JUNE 30, 2020

Organizational Chart



CHATHAM COUNTY, GEORGIA

**GFOA CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE
IN FINANCIAL REPORTING
JUNE 30, 2020**



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**County of Chatham
Georgia**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2019

Christopher P. Morill

Executive Director/CEO



FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT
MANAGEMENT'S DISCUSSION AND ANALYSIS



INDEPENDENT AUDITOR'S REPORT

Chatham County Board of Commissioners
Savannah, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Chatham County, Georgia (the "County"), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The County's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Chatham County Health Department, which represent 17.79% of the assets and deferred outflows of resources, 6.23% of net position and 24.89% of revenues of the discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Chatham County Health Department is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2020, and the respective changes in financial position and cash flows, where applicable, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (MD&A) and required supplementary information other than the MD&A as listed in the table of contents C-1 through C-10 and E-1 through E-17 respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, supplementary information, state mandated program information and statistical section as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information and state mandated program information listed in the table of contents are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information and state mandated program information listed in the table of contents are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 17, 2020, on our consideration of County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Savannah, Georgia
December 17, 2020



CHATHAM COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

This Management's Discussion and Analysis ("MD&A") section offers you, the reader, a narrative overview and analysis of the financial activities of Chatham County, Georgia (the "County") for the fiscal year ended June 30, 2020. Please consider the information presented herein with the additional information furnished in the letter of transmittal that can be found beginning on page A-1 of this report.

The MD&A presents both current year and prior year financial information for comparative purposes.

Financial Highlights

Government-wide Statements

- Chatham County's assets and deferred outflows exceeded its liabilities and deferred inflows at June 30, 2020, by \$894.6 million (net position). Of this amount, (\$185.5) million (unrestricted net asset).
- The County's total net position increased from the previous year by \$75 million. Net position of governmental activities increased \$73.9 million while net position from business-type activities increased by \$1.1 million.
- Total non-current liabilities in governmental activities decreased \$246.8 million and business-type activities non-current liabilities decreased \$6.3 million from the previous fiscal year.

Fund Statements

- In the governmental funds, expenditures exceeded revenues and transfers for a net decrease to fund balance of \$2.2 million. Of this amount the General Fund net increase was \$1.6 million, the Special Service District had a net increase of \$3.8 million and Special Purpose Local Option Sales Tax VI fund increased \$8.8 million. All other governmental funds combined had a net decrease of \$16.4 million.
- At the fund level, as of June 30, 2020, Chatham County's governmental funds balance sheet reports combined ending fund balances of \$284 million, a decrease of \$2.2 million from the previous fiscal year. Of this amount, \$174.8 million is classified as restricted, \$713,174 is non-spendable and \$108.5 million is classified as unrestricted. Unrestricted fund balance includes \$33.4 million of assigned fund balance, \$81.4 million of committed fund balance, which represents the amount set aside for our three month reserve and (\$6.4) million of unassigned fund balance.
- The General Fund reported an unrestricted fund balance of \$62.6 million. Of the unrestricted fund balance, \$61 million was committed for the County three-month reserve policy, \$222,297 is assigned for other departments and the remaining \$1.3 million was unassigned. Total fund balance increased \$1.6 million to \$63.3 million at the end of fiscal year 2020.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Chatham County's basic financial statements. The basic financial statements include government-wide and fund financial statements as well as notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves. These statements are described herein:

Government-wide Financial Statements

Government-wide financial statements are designed to provide a broad overview of the finances of Chatham County, Georgia, in a manner similar to a private-sector business. The government-wide statements include a statement of net position and a statement of activities. These statements appear on pages D-1 to D-3 of the report.

The statement of net position shows all of the County's assets and liabilities, and the difference between the two is reported as net position. Changes in net position over time may be helpful in indicating an improving or deteriorating financial position.

CHATHAM COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

The statement of activities presents information showing how the net position changed during the fiscal year. The statement presents all underlying events that gave rise to the change, regardless of the timing of the related cash flow. Consequently, revenues and expenses are reported in this statement for some items that will only result in cash flow changes in future fiscal periods, such as uncollected taxes and earned but unused vacation leave.

Both statements distinguish functions of Chatham County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

Governmental activities reported in the statements include general government, judiciary, public safety, public works, health and welfare, culture and recreation, housing and development, and interest on long-term debt. Business-type activities in Chatham County include environmental services (solid waste) and other services (sewer utility, parking garage, building safety and regulatory services).

The government-wide statements include the activities of the County and its component units. Financial information for the discretely presented component units is reported separately from the primary government. The discretely presented component units are the Chatham County Board of Health, Chatham Area Transit and the Live Oak Public Libraries.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Like other state and local governments, Chatham County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of Chatham County can be divided into three categories: (1) governmental, (2) proprietary, and (3) fiduciary.

Governmental Funds

Governmental funds, presented on pages D-4 to D-7, essentially account for the same functions as those reported as governmental activities in the government-wide financial statements. However, this set of financial statements focuses on events that produce near-term inflows and outflows of spendable resources and on the balances available at the end of the fiscal year. Such information may be useful in evaluating Chatham County's near-term financing requirements.

Since the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for the governmental activities found in the government-wide financial statements. This will give the reader a better understanding of the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison.

Governmental funds individually presented in Chatham County's statements include three major funds: General Fund, Special Service District Fund, and Sales Tax VI Fund. Chatham County's remaining governmental funds are combined for presentation in a total column termed "Other Governmental Funds". Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in the report.

CHATHAM COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

Chatham County adopts annual budgets for its General Fund, special revenue funds and debt service fund. Budgetary comparison schedules are provided within the report for these funds. Budgetary comparison schedules for the General Fund and the Special Service District are provided as required supplementary information while schedules for the non-major funds are found elsewhere in the report.

Proprietary Funds

Chatham County maintains and presents two different types of proprietary funds, enterprise and internal service, on pages D-8 to D-10 of this report.

Enterprise funds report, in greater detail, the same information presented as business-type activities in the government-wide financial statements. Major funds include the Solid Waste Fund and Building Safety and Regulatory Services Fund. Details of other enterprise fund transactions are shown in combining statements presented elsewhere in the report.

Internal service funds represent an accounting mechanism used to accumulate and allocate costs internally for Chatham County government. The County has three internal service funds: Health Insurance Fund, Computer Replacement Fund and Risk Management Fund. The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report. Because these funds predominately benefit governmental activities rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Fiduciary Funds

Chatham County uses fiduciary funds to account for resources held for the benefit of parties outside county government. Although these funds are presented in the fund set of statements, they do not appear in the government-wide financial statements because their resources are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. These funds are presented on pages D-11 to D-12 of this report.

Notes to the Financial Statements

The notes to the financial statements provide additional information essential to a full understanding of the data provided in both government-wide and fund financial statements. Notes are presented beginning on page D-16 of the report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's budget process and the County's progress in funding pension and other post-employment benefits to employees and/or retirees. This information begins on page E-1.

The combining statements referred to earlier in connection with non-major funds begin on page F-1. This section includes individual budget to actual schedules for non-major special revenue funds and the debt service fund. Also included are statements for internal service and agency funds. Additional information about the County, which may be of interest to the reader, is found under the Statistical and State Mandated sections of this report.

CHATHAM COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION AND ANALYSIS

Government-wide Financial Analysis

Net position may serve over time as a useful indicator of a government's financial position. The County's combined net position (governmental and business-type activities) totaled \$894.6 million as of June 30, 2020. Summary data on net position for the current and prior fiscal year is shown herein:

The largest portion of Chatham County's net position (100.8%) reflects its investment in capital assets such as land, building, equipment and infrastructure, less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending needs. Any resources needed to repay the debt associated with capital assets must be provided from sources other than the capital assets themselves since the capital assets cannot be liquidated to pay the related liabilities. For many years, the County has benefited from Special Purpose Local Option Sales Tax referendums to fund many of its capital assets.

Chatham County's Net Position (in \$)

	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
ASSETS						
Current and other assets	\$ 377,502,089	\$ 334,346,089	\$ 19,860,216	\$ 19,773,938	\$ 397,362,305	\$ 354,120,027
Capital assets, net	901,291,178	892,996,653	9,062,817	9,508,328	910,353,995	902,504,981
Total assets	<u>1,278,793,267</u>	<u>1,227,342,742</u>	<u>28,923,033</u>	<u>29,282,266</u>	<u>1,307,716,300</u>	<u>1,256,625,008</u>
DEFERRED OUTFLOWS OF RESOURCES						
	<u>18,976,992</u>	<u>4,993,641</u>	<u>387,310</u>	<u>100,243</u>	<u>19,364,302</u>	<u>5,093,884</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 1,297,770,259</u>	<u>\$ 1,232,336,383</u>	<u>\$ 29,310,343</u>	<u>\$ 29,382,509</u>	<u>\$ 1,327,080,602</u>	<u>\$ 1,261,718,892</u>
LIABILITIES						
Current and other liabilities	\$ 65,241,199	\$ 27,726,789	\$ 656,837	\$ 610,794	\$ 65,898,036	\$ 28,337,583
Non-current liabilities	85,591,170	332,401,741	4,138,439	10,414,330	89,729,609	342,816,071
Total liabilities	<u>150,832,369</u>	<u>360,128,530</u>	<u>4,795,276</u>	<u>11,025,124</u>	<u>155,627,645</u>	<u>371,153,654</u>
DEFERRED INFLOWS OF RESOURCES						
	<u>270,095,633</u>	<u>69,334,043</u>	<u>6,744,349</u>	<u>1,697,539</u>	<u>276,839,982</u>	<u>71,031,582</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>\$ 420,928,002</u>	<u>\$ 429,462,573</u>	<u>\$ 11,539,625</u>	<u>\$ 12,722,663</u>	<u>\$ 432,467,627</u>	<u>\$ 442,185,236</u>
NET POSITION						
Net investment in capital assets	\$ 892,643,571	\$ 881,913,734	\$ 9,062,817	\$ 9,508,328	\$ 901,706,388	\$ 891,422,062
Restricted	174,832,007	185,678,525	2,638,461	3,229,129	177,470,468	188,907,654
Unrestricted	(190,633,321)	(264,718,449)	6,069,440	3,922,389	(184,563,881)	(260,796,060)
TOTAL NET POSITION	<u>\$ 876,842,257</u>	<u>\$ 802,873,810</u>	<u>\$ 17,770,718</u>	<u>\$ 16,659,846</u>	<u>\$ 894,612,975</u>	<u>\$ 819,533,656</u>

CHATHAM COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

Restricted net position of \$177.5 million (19.8%) represents resources that are subject to external restrictions on use. A significant portion of the County's restricted net position relates to funds restricted by law for the construction of certain capital projects as authorized by public referendum.

The remaining category, unrestricted net liability of (\$184.6) million (-20.6%). Internally imposed designations of resources are not presented as restricted net position.

At the end of the current fiscal year, the County reports positive balances in capital assets and restricted. The unrestricted is now negative due to the recognition of the OPEB liability of \$42.5 million and a pension liability of \$18.7 million plus the deferred inflows for pension and OPEB of \$276.8 million. Total net position increased by approximately \$75 million from the prior year. Net investment in capital assets increased \$10.3 million during the period to a total of \$901.7 million. Restricted net position decreased by \$11.4 million to a year-end balance of \$177.5 million. Unrestricted net position decreased by \$76.2 million and totaled (\$184.6) million as of June 30, 2020.

Governmental Activities – Net position for governmental activities increased the County's net position by \$74 million. Key components of the increase were:

- Total governmental revenue before transfers was \$355.1 million which is a decrease from prior year amounts by \$89,549. Sales taxes collected decreased \$3.6 million and investment income decreased \$7.8 million. Property taxes increased \$18.4 million. Charges for services increased \$1.3 million, operating grants increased \$1.1 million, capital grants decreased \$1.7 million and miscellaneous income decreased \$7.7 million. The operating grants are primarily due to COVID-19 Cares Act grants receivable from the State. The capital grants decrease was for major road projects from the state department of transportation as well as hazard mitigation grants from FEMA in the prior year coupled with increases due to reclassification of certain capital project related revenue from investment and miscellaneous income, resulting in decreases to those general revenue categories.
- As a percentage of total County revenues from governmental activities, tax revenue was 83.9% and program revenues were 14.2%. Investment earnings represented 1.1% and miscellaneous income represented 0.8%.
- Total governmental expenses decreased \$46.6 million to \$279.3 million. This decrease is primarily due to changes in our actuarially assumptions in our pension and OPEB plans, which created large credit entries to the various expense categories due to a reduction of the liability accounts. The largest decrease was in public safety from \$101.1 million in 2019 to \$79.2 million in 2020, a decrease of \$21.9 million. The second largest decrease was in public works which went from \$94.4 million in 2019 to \$74.9 million in 2020 – a decrease of \$19.5 million. In addition to the pension and OPEB entries this decrease is in large part due to replacement of equipment and vehicles in the prior year. Other changes included a decrease in judicial services of \$11.6 million, a decrease of recreation of \$2 million, an increase in general government of \$9.1 million and an increase of \$2.4 million for grants administration.

Business-type Activities – Net position for business-type activities increased \$1.1 million for the fiscal year ended June 30, 2020. Key factors within the business-type activities included:

- Prior to transfers in of \$1.7 million, business-type activities experienced a net loss from operating activities of \$1.1 million.
- Charges for service were \$6.4 million, an increase of \$336,896 from the prior year. This increase was primarily due to an increase in number of growth in construction which increased building permits and an increase in residential housing units.
- Net of transfers, the net position for the business-type activities increased \$1.1 million for an ending balance of \$17.8 million.

CHATHAM COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

The following table presents a comparative summary of the changes in net position for the past two fiscal years:

Chatham County's Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Revenues:						
Program revenues:						
Charges for services	\$ 28,700,493	\$ 27,406,121	\$ 6,400,233	\$ 6,063,337	\$ 35,100,726	\$ 33,469,458
Operating grants and contributions	9,686,119	8,563,235	-	-	9,686,119	8,563,235
Capital grants and contributions	11,987,648	13,723,695	-	-	11,987,648	13,723,695
General revenues:						
Property taxes	190,833,743	172,465,468	-	502,285	190,833,743	172,967,753
Sales and use taxes	94,523,942	98,164,570	-	-	94,523,942	98,164,570
Other taxes	12,395,632	12,359,979	-	-	12,395,632	12,359,979
Unrestricted investment earnings	3,729,227	11,550,602	354,743	441,320	4,083,970	11,991,922
Miscellaneous	3,194,335	10,907,018	-	-	3,194,335	10,907,018
Gain on sale of assets	-	-	108,976	111,361	108,976	111,361
Total revenues	355,051,139	355,140,688	6,863,952	7,118,303	361,915,091	362,258,991
Expenses:						
General government	61,568,898	52,465,053	-	-	61,568,898	52,465,053
Judiciary	28,805,015	40,397,647	-	-	28,805,015	40,397,647
Public safety	79,224,787	101,111,416	-	-	79,224,787	101,111,416
Public works	74,886,582	94,316,053	-	-	74,886,582	94,316,053
Health and welfare	14,611,789	16,995,115	-	-	14,611,789	16,995,115
Culture and recreation	14,417,222	16,405,479	-	-	14,417,222	16,405,479
Housing and development	3,005,270	3,576,079	-	-	3,005,270	3,576,079
Grant programs and administration	2,692,457	293,359	-	-	2,692,457	293,359
Interest on long-term debt	136,914	377,204	-	-	136,914	377,204
Environmental services - solid waste	-	-	4,717,587	4,866,475	4,717,587	4,866,475
Other services - sewer	-	-	1,304,518	1,093,523	1,304,518	1,093,523
Other services - parking	-	-	335,935	581,156	335,935	581,156
Other services - building safety & reg svc	-	-	1,128,798	2,321,595	1,128,798	2,321,595
Total expenses	279,348,934	325,937,405	7,486,838	8,862,749	286,835,772	334,800,154
Excess (deficiency) before transfers	75,702,205	29,203,283	(622,886)	(1,744,446)	75,079,319	27,458,837
Transfers	(1,733,758)	(4,676,321)	1,733,758	4,676,321	-	-
Total transfers and special items	(1,733,758)	(4,676,321)	1,733,758	4,676,321	-	-
Change in net position	73,968,447	24,526,962	1,110,872	2,931,875	75,079,319	27,458,837
Net position - beginning	802,873,810	778,346,848	16,659,846	13,727,971	819,533,656	792,074,819
Net position - ending	\$ 876,842,257	\$ 802,873,810	\$ 17,770,718	\$ 16,659,846	\$ 894,612,975	\$ 819,533,656

CHATHAM COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

Financial Analysis of Chatham County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: Governmental funds provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing Chatham County's financing requirements. In particular, unrestricted fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of June 30, 2020, the County's governmental funds reported combined ending fund balances of \$284 million, a decrease of \$2.2 million in comparison to the previous year. Approximately 61.6% of the fund balance or \$174.8 million is classified as restricted, most of which represents funding for capital projects in the County's special purpose local option sales tax funds which use a legally restricted revenue source for capital project funding. The remaining fund balance classifications are \$713,174 non-spendable and \$108.5 million unrestricted. Of the unrestricted portions of fund balance, 75.1% is committed, 30.8% is assigned and -5.9% unassigned. Negative fund balances are in the Multiple Grant Fund of -\$3.3 million, in the Hurricane Funds of -\$1.1 million and in the COVID-19 Fund of -\$3.3 million. The General Fund's total fund balance was \$63.3 million, an increase of \$1.7 million over 2019. Most of the balance (98.9%) was classified as unrestricted. The County's General Fund at the end of fiscal year 2019 had an assignment of fund balance for future capital projects of \$2 million. The County's General Fund has exceeded the Board of Commissioner's adopted policy goal of achieving a committed reserve fund balance of three month's expenditures. These funds are shown as committed fund balance of \$61 million. Unassigned fund balance of \$1.3 million decreased from its prior year level of \$2.1 million. Financial policies indicate that these unassigned funds could be appropriated for non-recurring or one-time expenditures such as capital funding.

As a measure of the General Fund's liquidity, it may be useful to calculate the ratio of both unrestricted fund balance and total fund balance to total fund expenditures. Unrestricted fund balance represents 33.8% of fiscal 2020 fund expenditures (excluding transfers out), and total fund balance represents 34.2% of that same amount.

Key differences between 2019 and 2020 in the General Fund include:

- Property tax revenue increased \$7.4 million over the prior year due to an increase in the tax digest.
- Transfers out to other funds increased \$8.7 million due to a transfer to the Risk Management, Debt Service and Capital Improvements funds.
- The net investment income was \$3.5 million, which was \$379,595 less than 2019 due to market conditions.
- Excess revenues over expenditures before transfers was \$18 million.
- The sector with the greatest decrease in expenditures was Debt Service, which increased \$3.3 million. This is primarily due to pre-payment of the loan from the Airport Authority of \$3.2 million in the prior year.

Special revenue funds are used to account for specific revenue sources and expenditures. The County reports the Special Service District Fund ("SSD") as a major fund. The SSD Fund reports the operations and activities of Chatham County's unincorporated area which is subject to a special tax levy. Total fund balance of the SSD Fund was \$14.3 million, an increase of \$3.8 million from the prior year's fund balance. 99.9% of the fund balance is classified as unrestricted. The remaining .1% represents amounts that are non-spendable. An analysis of the SSD Fund reveals the following factors:

- Revenues were \$41.9 million, an increase from FY 2019 revenues of \$5.4 million. Property tax revenue increased \$5.4 million, which was due to changes in the State's change in how title ad valorem taxes are allocated. There were no significant changes in other revenues.
- Expenditures increase \$77,377, which is relatively flat from the prior year.
- \$12.75 million of the unrestricted fund balance is committed for a three-month reserve as required by County policy. \$21,364 was non-spendable and \$1.5 million was unassigned.

CHATHAM COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

Capital Projects Funds: There is one capital project funds presented as a major fund in this report. The major capital project fund is the result of a voter-approved referendum, the most recent being a referendum held in September 2014 that led to the creation of the Sales Tax VI Capital Project Fund. The September 2014 referendum authorized the imposition and collection of a 1% special purpose local option sales tax beginning October 2014 and ending September 30, 2020. Tax collections will be used for various defined capital projects, and will also provide percentage distributions to municipalities for their stated capital projects.

Revenues in the SPLOST VI fund decreased \$4.4 million at the fund level from 2019. Sales taxes decreased \$3.2 million from 2019 due to closure of business as a result of COVID-19 restrictions. Capital projects in the sales tax funds often take several years to complete and involve a variety of phases so that expenditures in these funds may, by their nature, vary widely from year to year. Schedules detailing SPLOST project expenditures are located in the state mandated section of this report.

General Fund Budgetary Highlights

Budget to actual schedules are provided in the required supplementary information other than MD&A for the General Fund and the Special Service District Fund. Individual columns are provided for both the adopted and amended budgets. A column for actual expenditures and a column for differences between final budget and actual expenditures follow these columns. These schedules can be found beginning on page E-1.

Throughout the year Board approval is obtained for any budget adjustments at the department level as well as any adjustments to salaries and wages within the department. During the year the General Fund expenditure budget increased \$8 million and the Special Service District Fund increased \$4.7 million. The most significant budget adjustments made during the year included:

In the General Fund:

- Increase transfer to Debt Service Fund of \$2 million to accumulate funds for the 2020 Judicial Courthouse Bonds.
- Increase transfer to Risk Management of \$2 million for payment of claims and judgements.
- Increase transfer to Capital Improvement Program Fund for future capital needs.
- Increase of \$1.5 million for the rollover of prior year encumbrances.

In the Special Service District:

- Increase transfer to Capital Improvement Fund in the amount of \$6 million for the purchase of future capital replacements.
- Increase of \$.5 million for the rollover of prior year encumbrances.

Significant variances between the final budget and actual amounts are discussed herein:

- Various departments exceeded their 2019 budget appropriation. Detail can be found on page D-33.
- Salary savings on vacancies are budgeted as a negative expenditure within the contingency account, however, actual salary savings are recognized in the individual department budgets.

CHATHAM COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

Capital Asset and Debt Administration

Capital Assets - At the conclusion of 2020, the County had invested roughly \$910.4 million in a broad range of capital assets including land, buildings, infrastructure, system improvements, machinery, equipment, parks, roads, bridges, major drainage structures and intangible assets. Investment in capital assets, net of depreciation, increased overall by \$7.9 million. The County's financial statements present capital assets in two groups: those assets subject to depreciation such as equipment and operational facilities, and those assets not subject to depreciation such as land, right of ways and construction-in-progress.

Significant expenditures on capital assets and infrastructure improvements for fiscal year 2020 included:

- \$1.1 million for new equipment and vehicles
- \$13.9 million on roads, bridges and streets
- \$1.5 million for drainage improvements
- \$2.3 million on recreation projects
- \$4.0 million for open spaces
- \$14.5 million for economic development
- \$3.7 million for beach restoration
- \$17.8 million for other capital projects

The County continues to expend funds as authorized by referendum for capital projects in the Sales Tax I, Sales Tax II, Sales Tax III, Sales Tax IV, Sales Tax V and Sales Tax VI funds. At year-end the County had outstanding construction commitments of \$50.1 million. Most of the financing for these construction commitments will be from special purpose local option sales tax collections. The other funding is in the Capital Improvement fund, which is primarily funded by the General Fund and the Special Service District Fund.

A summary of the County's capital assets is shown below:

	Capital Assets at Year-End Net of Depreciation					
	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Land	\$ 27,947,790	\$ 27,569,238	\$ 1,469,796	\$ 1,469,796	\$ 29,417,586	\$ 29,039,034
Right of ways	343,793,617	342,164,886	-	-	343,793,617	342,164,886
Construction-in-progress	49,492,425	47,053,772	591,526	1,146,142	50,083,951	48,199,914
Land improvements	23,485,873	17,410,781	923,609	661,514	24,409,482	18,072,295
Buildings and improvements	207,330,029	202,678,159	1,848,076	1,956,946	209,178,105	204,635,105
Machinery and equipment	20,731,581	19,362,271	3,416,347	3,678,283	24,147,928	23,040,554
Plant	-	-	813,463	595,647	813,463	595,647
Infrastructure	222,223,382	228,730,116	-	-	222,223,382	228,730,116
Intangible assets	6,286,481	8,027,430	-	-	6,286,481	8,027,430
Total	\$ 901,291,178	\$ 892,996,653	\$ 9,062,817	\$ 9,508,328	\$ 910,353,995	\$ 902,504,981

Additional information on the County's capital assets can be found in Note 3.C on page D-40.

Debt – The County's long-term contractual debt at June 30, 2020, totaled \$7.4 million, a decrease of \$1.8 million from 2019 year-end. Debt service payments for all of the County's obligations were made in accordance with contractual agreements.

Net Pension Liability –The County's proportionate share of the net pension liability as of June 30, 2020, was \$18.7 million, which was included as a non-current liability in the entity wide statements. This represents a decrease of \$614,800 due to changes in actuarial assumptions which lowered the inflation rate to 2.5% from 3%, among other assumption changes.

CHATHAM COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

Net OPEB Obligation – The County contributes to an OPEB trust fund, which had plan assets of \$95.3 million as of the end of the fiscal year. The County's Net OPEB liability was \$42.5 million, a decrease of \$253.7 million. The County is partially funding its annual OPEB obligation through a combination of pay-as-you-go and pre-funding of its obligations. In the most recent valuation, the County changed actuarial assumptions including increasing our expected rate of return to 7% from 4.13%, decreasing the inflation rate to 2.5% from 3% and changing the participation rate to 80% down from 100%. We believe these new assumption reflect more accurately the experience of the OPEB fund.

Additional information on Chatham County's long-term obligations can be found in Note 3.G.

Currently Known Facts, Decisions, or Conditions

Currently known facts, decisions or conditions that are expected to have a significant effect on the financial position (net position) or results of Chatham County's operations (revenues, expenses and other changes in nets assets) include:

- The County issued bonds in August of 2020 for the construction of a trial court building in the amount of \$67 million to be paid from the 2020 Special Purpose Local Option Sales Tax, with interest being paid from the General Fund. The first interest payment will be due in December 2020.
- After the date of the financial statements, it was determined that general government should recognize an additional \$2 million in suggested reserve due to claims and litigation.
- The County has committed to purchasing new Emergency 911 equipment, which will range from \$4 – 8 million.

Requests for Information

This financial report is designed to provide a general overview of the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the Chatham County Finance Director, Chatham County, Georgia, P.O. Box 9297, Savannah, Georgia 31412.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

CHATHAM COUNTY, GEORGIA

STATEMENT OF NET POSITION JUNE 30, 2020

ASSETS	Primary Government			Discretely Presented Component Units
	Governmental Activities	Business-Type Activities	Total	
Cash and investments	\$ 337,244,323	\$ 13,419,688	\$ 350,664,011	\$ 23,320,222
Receivables	39,415,476	437,910	39,853,386	13,181,840
Inventories	102,223	-	102,223	416,558
Prepaid expenses	610,951	766	611,717	142,990
Restricted cash and investments	129,116	6,001,852	6,130,968	-
Capital assets:				
Nondepreciable	421,233,832	2,061,322	423,295,154	8,196,666
Depreciable, net	480,057,346	7,001,495	487,058,841	60,004,457
Total assets	1,278,793,267	28,923,033	1,307,716,300	105,262,733
DEFERRED OUTFLOWS OF RESOURCES				
Pensions and other post-employment benefits	18,976,992	387,310	19,364,302	6,157,478
Total deferred outflows or resources	18,976,992	387,310	19,364,302	6,157,478
LIABILITIES				
Accounts payable	56,207,226	640,514	56,847,740	1,720,585
Other liabilities	8,914,335	16,323	8,930,658	1,279,162
Accrued interest	119,638	-	119,638	-
Noncurrent liabilities:				
Due within one year	4,673,361	386,011	5,059,372	1,956,172
Due in more than one year	21,028,077	2,383,840	23,411,917	757,343
Net pension liability - due in more than one year	18,391,891	319,429	18,711,320	14,505,713
Net OPEB liability - due in more than one year	41,497,841	1,049,159	42,547,000	7,368,224
Total liabilities	150,832,369	4,795,276	155,627,645	27,587,199
DEFERRED INFLOWS OF RESOURCES				
Pensions and other post-employment benefits	270,095,633	6,744,349	276,839,982	7,897,651
Total deferred inflows of resources	270,095,633	6,744,349	276,839,982	7,897,651
NET POSITION				
Net investment in capital assets	892,643,571	9,062,817	901,706,388	68,201,123
Restricted for:				
Capital projects	166,430,172	-	166,430,172	-
Public safety	5,851,293	-	5,851,293	-
Judiciary programs	2,550,542	-	2,550,542	-
Solid waste management activities	-	2,638,461	2,638,461	-
Health and welfare	-	-	-	5,280,404
Culture and recreation	-	-	-	130,965
Unrestricted	(190,633,321)	6,069,440	(184,563,881)	2,322,869
Total net position	\$ 876,842,257	\$ 17,770,718	\$ 894,612,975	\$ 75,935,361

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2020

<u>Functions/Programs</u>	<u>Expenses</u>	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General Government	\$ 61,568,898	\$ 12,959,725	\$ 8,991	\$ 901,115
Judiciary	28,805,015	5,451,185	2,611,086	-
Public Safety	79,224,787	9,428,651	3,346,853	409,657
Public Works	74,886,582	51,813	3,175,205	8,515,709
Health and Welfare	14,611,789	-	542,934	-
Culture and Recreation	14,417,222	632,101	1,050	2,161,167
Housing and Development	3,005,270	177,018	-	-
Grant programs and administration	2,692,457	-	-	-
Interest on Long-term debt	136,914	-	-	-
Total governmental activities	<u>279,348,934</u>	<u>28,700,493</u>	<u>9,686,119</u>	<u>11,987,648</u>
Business-type activities:				
Environmental services - solid waste	4,717,587	3,268,743	-	-
Building safety and regulatory services	1,128,798	1,126,451	-	-
Other services:				
Water and sewer	1,304,518	1,523,800	-	-
Parking	335,935	481,239	-	-
Total business-type activities	<u>7,486,838</u>	<u>6,400,233</u>	<u>-</u>	<u>-</u>
Total primary government	<u>\$ 286,835,772</u>	<u>\$ 35,100,726</u>	<u>\$ 9,686,119</u>	<u>\$ 11,987,648</u>
Component Units:				
Chatham Area Transit Authority	\$ 30,052,907	\$ 4,403,857	\$ 16,817,476	\$ 1,191,075
Chatham County Board of Health	15,263,567	7,162,379	6,859,335	-
Live Oak Public Libraries	12,540,035	245,994	1,035,262	-
Total component units	<u>\$ 57,856,509</u>	<u>\$ 11,812,230</u>	<u>\$ 24,712,073</u>	<u>\$ 1,191,075</u>

General revenues:

Taxes:

- Property taxes, levied for general purposes
- Property taxes, levied for unincorporated area
- Property taxes, levied for transportation purposes
- Sales taxes for general purposes
- Special purpose local option sales taxes
- Other taxes

- Allotments for participating governments
- Grants and contributions not restricted to specific programs
- Unrestricted investment earnings
- Miscellaneous

Gain on disposal of capital assets

Transfers

Total general revenues and transfers

Change in net position

Net position - beginning

Net position - ending

The accompanying notes are an integral part of these financial statements.

Primary Government			Discretely Presented Component Units
Governmental Activities	Business-type Activities	Total	
\$ (47,699,067)	\$ -	\$ (47,699,067)	
(20,742,744)	-	(20,742,744)	
(66,039,626)	-	(66,039,626)	
(63,143,855)	-	(63,143,855)	
(14,068,855)	-	(14,068,855)	
(11,622,904)	-	(11,622,904)	
(2,828,252)	-	(2,828,252)	
(2,692,457)	-	(2,692,457)	
(136,914)	-	(136,914)	
<u>(228,974,674)</u>	<u>-</u>	<u>(228,974,674)</u>	
-	(1,448,844)	(1,448,844)	
-	(2,347)	(2,347)	
-	219,282	219,282	
-	145,304	145,304	
-	(1,086,605)	(1,086,605)	
<u>(228,974,674)</u>	<u>(1,086,605)</u>	<u>(230,061,279)</u>	
			\$ (7,640,499)
			(1,241,853)
			<u>(11,258,779)</u>
			<u>(20,141,131)</u>
162,167,093	-	162,167,093	-
28,666,650	-	28,666,650	-
-	-	-	12,011,792
17,743,798	-	17,743,798	-
76,780,144	-	76,780,144	-
12,395,632	-	12,395,632	-
-	-	-	11,710,047
-	-	-	47,194
3,729,227	354,743	4,083,970	19,404
3,194,335	-	3,194,335	1,760,375
-	108,976	108,976	-
<u>(1,733,758)</u>	<u>1,733,758</u>	<u>-</u>	<u>-</u>
<u>302,943,121</u>	<u>2,197,477</u>	<u>305,140,598</u>	<u>25,548,812</u>
73,968,447	1,110,872	75,079,319	5,407,681
802,873,810	16,659,846	819,533,656	70,527,680
<u>\$ 876,842,257</u>	<u>\$ 17,770,718</u>	<u>\$ 894,612,975</u>	<u>\$ 75,935,361</u>



FUND FINANCIAL STATEMENTS

CHATHAM COUNTY, GEORGIA

BALANCE SHEET – GOVERNMENTAL FUNDS JUNE 30, 2020

	General Fund	Special Service District	Sales Tax VI	Nonmajor Governmental Funds	Total
ASSETS					
Cash and investments	\$ 57,217,091	\$ 14,227,550	\$ 123,055,259	\$ 128,427,545	\$ 322,927,445
Receivables	17,988,135	2,152,054	9,789,950	9,413,197	39,343,336
Due from other funds	6,295,686	8,553	-	427,830	6,732,069
Inventories	102,223	-	-	-	102,223
Prepaid items	562,699	21,364	-	26,888	610,951
Restricted cash	18,677	-	-	110,439	129,116
Total assets	\$ 82,184,511	\$ 16,409,521	\$ 132,845,209	\$ 138,405,899	\$ 369,845,140
 LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 4,651,250	\$ 466,603	\$ 40,528,561	\$ 9,126,801	\$ 54,773,215
Due to other funds	-	-	-	6,304,239	6,304,239
Other payables	1,136,416	479,036	3,470	3,428,571	5,047,493
Total liabilities	5,787,666	945,639	40,532,031	18,859,611	66,124,947
 Deferred inflows of resources:					
Unavailable property taxes	12,390,417	1,170,977	-	-	13,561,394
Unavailable revenue	751,443	27,680	2,959,932	2,417,409	6,156,464
Total deferred inflows of resources	13,141,860	1,198,657	2,959,932	2,417,409	19,717,858
 Total liabilities and deferred inflows of resources	 18,929,526	 2,144,296	 43,491,963	 21,277,020	 85,842,805
 Fund balances:					
Nonspendable	664,922	21,364	-	26,888	713,174
Restricted	18,673	-	89,353,246	85,460,088	174,832,007
Committed	61,222,297	12,750,000	-	7,473,039	81,445,336
Assigned for:					
Purposes of fund	-	1,493,861	-	31,884,060	33,377,921
Construction projects	-	-	-	-	-
Unassigned	1,349,093	-	-	(7,715,196)	(6,366,103)
Total fund balances	63,254,985	14,265,225	89,353,246	117,128,879	284,002,335
Total liabilities, deferred inflows of resources and fund balances	\$ 82,184,511	\$ 16,409,521	\$ 132,845,209	\$ 138,405,899	\$ 369,845,140

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO NET POSITION OF GOVERNMENTAL ACTIVITIES JUNE 30, 2020

Total fund balances, governmental funds		\$ 284,002,335
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not current financial resources and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the statement of net position.		901,291,178
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		19,717,858
Deferred outflows and inflows of resources related to pensions and OPEB are applicable to future periods and, therefore, are not reported in the governmental fund financial statements.		(251,118,641)
Some liabilities, (such as Notes Payable, Capital Lease Contract Payable, Long-term Compensated Absences, and Bonds Payable), are not due and payable in the current period and are not included in the fund financial statement, but are included in the governmental activities of the statement of net position:		
Capital leases	\$ (1,236,655)	
Contractual obligations	(7,410,952)	
Compensated absences	(14,444,331)	
Claims and judgements	<u>(2,609,500)</u>	(25,701,438)
Net pension and OPEB liability is not due and payable in the current period and, therefore, is not reported in the fund financial statements.		(59,889,732)
Interest payable on long-term obligations is not due and payable in the current period and therefore is not reported in the governmental funds.		(119,638)
Internal service funds are used by management to charge the cost of certain activities such as insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		8,660,335
Net position of governmental activities in the statement of net position		<u>\$ 876,842,257</u>

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE YEAR ENDED JUNE 30, 2020

	<u>General Fund</u>	<u>Special Service District</u>	<u>Sales Tax VI</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
REVENUES					
Property taxes	\$ 158,631,785	\$ 29,196,378	\$ -	\$ -	\$ 187,828,163
Local option sales tax	17,743,798	-	-	-	17,743,798
Other taxes	2,392,309	10,357,313	76,780,144	1,150,298	90,680,064
Penalties and interest	810,624	32,893	-	-	843,517
Licenses and permits	494,322	-	-	212,015	706,337
Intergovernmental	1,640,772	8,991	974,011	9,458,973	12,082,747
Charges for services	13,717,963	221,753	-	8,360,643	22,300,359
Fees and fines	3,463,866	1,442,804	-	885,285	5,791,955
Investment income	3,478,217	102,695	3,135,524	2,766,356	9,482,792
Other revenue	524,658	527,108	-	856,670	1,908,436
Total revenues	<u>202,898,314</u>	<u>41,889,935</u>	<u>80,889,679</u>	<u>23,690,240</u>	<u>349,368,168</u>
EXPENDITURES					
Current:					
General government	44,273,238	3,855,154	-	2,978,882	51,107,274
Judiciary	36,050,930	1,251,473	-	2,362,793	39,665,196
Public safety	70,669,872	13,882,945	-	17,224,572	101,777,389
Public works	1,019,873	7,544,854	-	660,001	9,224,728
Health and welfare	14,319,390	-	-	432,014	14,751,404
Culture and recreation	15,022,757	-	-	-	15,022,757
Housing and development	904,227	1,483,271	-	1,126,942	3,514,440
Grant program and administration	-	-	-	2,679,839	2,679,839
Debt service:					
Principal	2,331,352	-	-	-	2,331,352
Interest and other charges	273,819	-	-	500	274,319
Capital outlay	-	-	25,356,116	33,481,396	58,837,512
Intergovernmental	-	-	47,046,681	-	47,046,681
Total expenditures	<u>184,865,458</u>	<u>28,017,697</u>	<u>72,402,797</u>	<u>60,946,939</u>	<u>346,232,891</u>
Excess (deficiency) of revenues over (under) expenditures	<u>18,032,856</u>	<u>13,872,238</u>	<u>8,486,882</u>	<u>(37,256,699)</u>	<u>3,135,277</u>
OTHER FINANCING SOURCES (USES)					
Sale of capital assets	-	-	350,000	7,000	357,000
Transfers in	994,077	1,500,822	-	23,626,141	26,121,040
Transfers out	(17,410,621)	(11,613,268)	-	(2,804,137)	(31,828,026)
Total other financing sources (uses)	<u>(16,416,544)</u>	<u>(10,112,446)</u>	<u>350,000</u>	<u>20,829,004</u>	<u>(5,349,986)</u>
Net change in fund balances	1,616,312	3,759,792	8,836,882	(16,427,695)	(2,214,709)
Fund balances - beginning	61,638,673	10,505,433	80,516,364	133,556,574	286,217,044
Fund balances - ending	<u>\$ 63,254,985</u>	<u>\$ 14,265,225</u>	<u>\$ 89,353,246</u>	<u>\$ 117,128,879</u>	<u>\$ 284,002,335</u>

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2020

Net change in fund balances - total governmental funds: \$ (2,214,709)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the statement of activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period.

This is the amount by which capital outlay of \$64,345,391 exceeds depreciation expense of \$31,560,753 in the current period. 32,784,637

The net effect of various miscellaneous transactions involving capital assets is to decrease net position. (24,490,112)

Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the statement of activities when earned.

Unavailable revenue - property taxes and other revenue 6,529,820

Governmental funds report debt proceeds as current financial resources. In contrast, the statement of activities treats such issuance of debt as a liability. Governmental funds report repayment of debt principal as an expenditure, In contrast, the statement of activities treats such repayments as a reduction in long-term liabilities. This is the amount of current year debt payments. 2,417,437

Governmental funds report the effect of bond issuance costs and discounts when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. Interest is recognized as an expenditure in the governmental funds when it is due. In the statement of activities, interest expense is recognized as it accrues, regardless of when it is due. The net effect of these differences are as follows:

Amortization of bond discounts/premiums	\$ 17,876	
Interest expense - debt obligations	33,444	
		51,320

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Compensated absences	\$ (1,507,211)	
Claims and judgements	(1,978,500)	
		(3,485,711)

In the statement of activities, pension expense represents the change in net pension liability from the beginning of the year to the end of the year. In the governmental funds, however, pension expense is measured by the amount of financial resources used (amount actually paid). This is the amount by which pension contributions paid in the current period exceeded the change in net pension liability. 10,601,368

In the statement of activities, OPEB expense represents the change in net OPEB liability from the beginning of the year to the end of the year. In the governmental funds, however, OPEB expense is measured by the amount of financial resources used (amount actually paid). This is the amount by which OPEB contributions paid in the current period exceeded the change in net OPEB liability. 50,481,362

Internal service funds are used by management to charge the costs of certain activities such as insurance to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities. 1,293,035

Change in net position of governmental activities \$ 73,968,447

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

STATEMENT OF FUND NET POSITION PROPRIETARY FUNDS JUNE 30, 2020

	Business-type Activities - Enterprise Funds				Governmental Activities
	Solid Waste Fund	Building Safety and Regulatory Services	Nonmajor Enterprise Funds	Total	Internal Service Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Current assets:					
Cash and investments	\$ 4,129,593	\$ 1,364,989	\$ 7,925,106	\$ 13,419,688	\$ 14,316,878
Receivables	70,140	-	367,770	437,910	72,140
Prepaid expenses	377	83	306	766	-
Restricted cash	3,584,271	-	-	3,584,271	-
Total current assets	7,784,381	1,365,072	8,293,182	17,442,635	14,389,018
Non-current assets:					
Restricted cash	2,417,581	-	-	2,417,581	-
Capital assets, net of accumulated depreciation	5,474,101	550,828	3,037,888	9,062,817	-
Total non-current assets	7,891,682	550,828	3,037,888	11,480,398	-
Total assets	15,676,063	1,915,900	11,331,070	28,923,033	14,389,018
Deferred outflows of resources related to pensions and OPEB	224,423	142,477	20,410	387,310	-
Total assets and deferred outflows of resources	15,900,486	2,058,377	11,351,480	29,310,343	14,389,018
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES					
Current liabilities:					
Accounts payable	116,155	814	523,545	640,514	1,434,011
Due from other funds	-	-	-	-	427,830
Other accrued expenses	9,562	5,816	945	16,323	4,298
Current portion of long-term liabilities	364,093	17,564	4,354	386,011	-
Total current liabilities	489,810	24,194	528,844	1,042,848	1,866,139
Non-current liabilities:					
Due in more than one year	2,237,149	117,548	29,143	2,383,840	3,862,544
Net pension liability	172,766	128,971	17,692	319,429	-
Net OPEB liability	660,470	337,067	51,622	1,049,159	-
Total non-current liabilities	3,070,385	583,586	98,457	3,752,428	3,862,544
Total liabilities	3,560,195	607,780	627,301	4,795,276	5,728,683
Deferred inflows of resources Related to pensions and OPEB	4,227,729	2,183,515	333,105	6,744,349	-
Total liabilities and deferred inflows of resources	7,787,924	2,791,295	960,406	11,539,625	5,728,683
NET POSITION					
Investment in capital assets Restricted for solid waste management activities	5,474,101	550,828	3,037,888	9,062,817	-
Unrestricted	2,638,461	-	-	2,638,461	-
	-	(1,283,746)	7,353,186	6,069,440	8,660,335
Total net position	\$ 8,112,562	\$ (732,918)	\$ 10,391,074	\$ 17,770,718	\$ 8,660,335

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION PROPRIETARY FUNDS FOR THE YEAR ENDED JUNE 30, 2020

	Business-type Activities - Enterprise Funds				Governmental Activities
	Solid Waste Fund	Building Safety and Regulatory Services	Nonmajor Enterprise Funds	Total	Internal Service Funds
OPERATING REVENUES					
Charges for services	\$ 3,268,743	\$ 1,126,451	\$ 1,840,644	\$ 6,235,838	\$ 28,922,393
Miscellaneous	-	-	164,395	164,395	-
Total operating revenues	3,268,743	1,126,451	2,005,039	6,400,233	28,922,393
OPERATING EXPENSES					
Personal services	1,189,158	670,511	89,235	1,948,904	-
Contractual services	1,714,872	16,986	690,552	2,422,410	31,662,854
Supplies	262,488	31,871	521,905	816,264	-
Interdepartment charges	441,652	387,508	195,680	1,024,840	-
Depreciation	1,109,417	21,922	143,081	1,274,420	-
Total operating expenses	4,717,587	1,128,798	1,640,453	7,486,838	31,662,854
Operating income (loss)	(1,448,844)	(2,347)	364,586	(1,086,605)	(2,740,461)
NON-OPERATING REVENUES (EXPENSES)					
Interest and investment revenue	92,380	-	262,363	354,743	60,268
Gain on sale of capital assets	108,976	-	-	108,976	-
Total non-operating revenue (expenses)	201,356	-	262,363	463,719	60,268
Income (loss) before contributions and transfers	(1,247,488)	(2,347)	626,949	(622,886)	(2,680,193)
Transfers in	1,320,637	439,868	-	1,760,505	4,000,000
Transfers out	(19,199)	(5,670)	(1,878)	(26,747)	(26,772)
Change in net position	53,950	431,851	625,071	1,110,872	1,293,035
Total net position	8,058,612	(1,164,769)	9,766,003	16,659,846	7,367,300
Total net position - ending	\$ 8,112,562	\$ (732,918)	\$ 10,391,074	\$ 17,770,718	\$ 8,660,335

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

STATEMENT OF CASH FLOWS PROPRIETARY FUNDS FOR THE YEAR ENDED JUNE 30, 2020

	Business-type Activities - Enterprise Funds				Governmental Activities
	Solid Waste Fund	Building Safety and Regulatory Services	Nonmajor Enterprise Funds	Total	Internal Service Funds
Cash flows from operating activities:					
Other cash received	\$ 3,285,616	\$ 1,126,451	\$ -	\$ 4,412,067	\$ 28,934,736
Cash received from customers	-	-	2,037,404	2,037,404	-
Cash payments to employees for services	(1,810,613)	(1,138,522)	(615,608)	(3,564,743)	-
Cash payments to suppliers for goods and services	(2,433,631)	(414,218)	(1,364,567)	(4,212,416)	(32,561,279)
Net cash provided (used) by operating activities	<u>(958,628)</u>	<u>(426,289)</u>	<u>57,229</u>	<u>(1,327,688)</u>	<u>(3,626,543)</u>
Cash flows from noncapital financing activities:					
Net increase in closure/post closure liability	93,871	-	-	93,871	-
Borrowings from (repayments to) other funds	-	-	-	-	427,830
Transfers in	1,320,637	439,868	-	1,760,505	4,000,000
Transfers out	(19,199)	(5,670)	(1,878)	(26,747)	(26,772)
Net cash provided (used) by noncapital financing activities	<u>1,395,309</u>	<u>434,198</u>	<u>(1,878)</u>	<u>1,827,629</u>	<u>4,401,058</u>
Cash flows from capital and related financing activities:					
Sale of capital assets	108,976	-	-	108,976	-
Acquisitions and construction of capital assets	(822,775)	-	(6,135)	(828,910)	-
Net cash used by capital and related financing activities	<u>(713,799)</u>	<u>-</u>	<u>(6,135)</u>	<u>(719,934)</u>	<u>-</u>
Cash flows from investing activities:					
Interest earned on cash and investments	92,380	-	262,363	354,743	60,268
Net cash provided by investing activities	<u>92,380</u>	<u>-</u>	<u>262,363</u>	<u>354,743</u>	<u>60,268</u>
Increase (decrease) in cash and cash equivalents	(184,738)	7,909	311,579	134,750	834,783
Cash and cash equivalents, beginning of year	10,316,183	1,357,080	7,613,527	19,286,790	13,482,095
Cash and cash equivalents, end of year	<u>\$ 10,131,445</u>	<u>\$ 1,364,989</u>	<u>\$ 7,925,106</u>	<u>\$ 19,421,540</u>	<u>\$ 14,316,878</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating income (loss)	\$ (1,448,844)	\$ (2,347)	\$ 364,586	\$ (1,086,605)	\$ (2,740,461)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	1,109,417	21,922	143,081	1,274,420	-
Change in assets and liabilities:					
Decrease in accounts receivables	16,873	-	32,365	49,238	12,343
Increase in prepaid items	(377)	(83)	(306)	(766)	-
Increase in deferred outflows of resources	(171,773)	(102,701)	(12,593)	(287,067)	-
Increase (decrease) in accounts/noncurrent payables	11,702	28,731	43,680	84,113	(898,425)
Decrease in net pension liability	(17,271)	(19,474)	(10,130)	(46,875)	-
Decrease in net OPEB obligations	(3,705,040)	(1,980,011)	(675,905)	(6,360,956)	-
Increase in deferred inflows of resources	3,246,685	1,627,674	172,451	5,046,810	-
Total adjustments	<u>490,216</u>	<u>(423,942)</u>	<u>(307,357)</u>	<u>(241,083)</u>	<u>(886,082)</u>
Net cash provided (used) by operating activities	<u>\$ (958,628)</u>	<u>\$ (426,289)</u>	<u>\$ 57,229</u>	<u>\$ (1,327,688)</u>	<u>\$ (3,626,543)</u>

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

STATEMENT OF FIDUCIARY NET POSITION FIDUCIARY FUNDS JUNE 30, 2020

	Agency Funds	Pension (and Other Employee Benefit) Trust Funds
ASSETS		
Cash	\$ 32,106,154	\$ 11,600,073
Receivables:		
Sale of investments	-	604,645
Accounts	-	3,074
Investments, at fair value:		
U.S. government and agency obligations	-	9,459,259
Municipal bonds	-	264,350
Mortgage backed securities	-	1,649,474
Corporate bonds	-	49,740,320
Domestic stocks	-	96,846,328
Common/collective trust	-	71,828,146
International equity funds	-	38,525,752
Closed-end fund	-	26,278,440
Index funds	-	87,093,481
Total investments	-	381,685,550
Total assets	32,106,154	393,893,342
LIABILITIES		
Accounts payable	-	793,048
Due to others	32,106,154	-
Total liabilities	\$ 32,106,154	793,048
NET POSITION		
Restricted for pensions		297,763,782
Restricted for OPEB		95,336,512
Total net position		\$ 393,100,294

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION FIDUCIARY FUNDS FOR THE YEAR ENDED JUNE 30, 2020

	<u>Pension (and Other Employee Benefit) Trust Funds</u>
ADDITIONS	
Contributions:	
Employer	\$ 32,195,421
Plan members	3,768,282
Total contributions	<u>35,963,703</u>
Investment earnings:	
Net appreciation in fair value of investments	16,259,906
Interest	3,709,089
Dividends	1,661,239
Total	<u>21,630,234</u>
Less investment expense	1,095,336
Net investment income	<u>20,534,898</u>
Total additions	<u>56,498,601</u>
DEDUCTIONS	
Benefits - pension	18,996,624
Claims	8,139,582
Refunds of contributions	585,798
Administrative expense	700,638
Total deductions	<u>28,422,642</u>
Change in net position	<u>28,075,959</u>
Net position - beginning	365,024,335
Net position - ending	<u>\$ 393,100,294</u>

The accompanying notes are an integral part of these financial statements.



CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF NET POSITION DISCRETELY PRESENTED COMPONENT UNITS JUNE 30, 2020

	Chatham Area Transit Authority	Chatham County Board of Health	Live Oak Public Libraries	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
Cash and investments	\$ 3,217,114	\$ 14,819,287	\$ 5,283,821	\$ 23,320,222
Receivables	12,216,704	964,886	250	13,181,840
Prepaid items	129,618	8,611	4,761	142,990
Inventories	416,558	-	-	416,558
Capital assets:				
Land, improvements, and construction in progress	6,384,064	-	1,812,602	8,196,666
Other capital assets, net of depreciation	39,114,856	119,299	20,770,302	60,004,457
Total assets	61,478,914	15,912,083	27,871,736	105,262,733
Deferred outflows of resources				
Related to pensions and OPEB	101,176	3,911,327	2,144,975	6,157,478
Total assets and deferred outflows of resources	61,580,090	19,823,410	30,016,711	111,420,211
LIABILITIES AND DEFERRED INFLOW OF RESOURCES				
Accounts payable	559,193	571,329	590,063	1,720,585
Other liabilities	1,279,162	-	-	1,279,162
Noncurrent liabilities:				
Due within one year	1,766,780	137,650	51,742	1,956,172
Due in more than one year	155,000	550,601	51,742	757,343
Proportionate share of collective net pension liability	-	8,013,187	6,492,526	14,505,713
Proportionate share of collective net OPEB liability	-	1,788,710	4,681,946	6,470,656
Net OPEB liability	897,568	-	-	897,568
Total liabilities	4,657,703	11,061,477	11,868,019	27,587,199
Deferred inflows of resources				
Related to pensions and OPEB	124,735	4,030,788	3,742,128	7,897,651
Total liabilities and deferred inflows of resources	4,782,438	15,092,265	15,610,147	35,484,850
NET POSITION				
Net investment in capital assets	45,498,920	119,299	22,582,904	68,201,123
Restricted for:				
Other purposes	-	5,280,404	130,965	5,411,369
Unrestricted	11,298,732	(668,558)	(8,307,305)	2,322,869
Total net position	\$ 56,797,652	\$ 4,731,145	\$ 14,406,564	\$ 75,935,361

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF ACTIVITIES DISCRETELY PRESENTED COMPONENT UNITS FOR THE YEAR ENDED JUNE 30, 2020

<u>Functions/Programs</u>	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Component Units:				
Chatham Area Transit Authority	\$ 30,052,907	\$ 4,403,857	\$ 16,817,476	\$ 1,191,075
Chatham County Board of Health	15,263,567	7,162,379	6,859,335	-
Live Oak Public Libraries	12,540,035	245,994	1,035,262	-
Total component units	\$ 57,856,509	\$ 11,812,230	\$ 24,712,073	\$ 1,191,075

General revenues:

- Taxes:
 - Property taxes, levied for transportation purposes
- Allotments for participating governments
- Grants and contributions not restricted to specific programs
- Unrestricted investment earnings
- Miscellaneous
 - Total general revenues
 - Change in net position
- Net position - beginning, as restated
- Net position - ending

Net (Expenses) Revenues and Changes in Net Position

Chatham Area Transit Authority	Chatham County Board of Health	Live Oak Public Libraries	Total
\$ (7,640,499)	\$ -	\$ -	\$ (7,640,499)
-	(1,241,853)	-	(1,241,853)
-	-	(11,258,779)	(11,258,779)
<u>(7,640,499)</u>	<u>(1,241,853)</u>	<u>(11,258,779)</u>	<u>(20,141,131)</u>
12,011,792	-	-	12,011,792
-	-	11,710,047	11,710,047
-	-	47,194	47,194
13,987	-	5,417	19,404
<u>34,827</u>	<u>1,725,437</u>	<u>111</u>	<u>1,760,375</u>
<u>12,060,606</u>	<u>1,725,437</u>	<u>11,762,769</u>	<u>25,548,812</u>
4,420,107	483,584	503,990	5,407,681
<u>52,377,545</u>	<u>4,247,561</u>	<u>13,902,574</u>	<u>70,527,680</u>
<u>\$ 56,797,652</u>	<u>\$ 4,731,145</u>	<u>\$ 14,406,564</u>	<u>\$ 75,935,361</u>



NOTES TO THE BASIC FINANCIAL STATEMENTS

CHATHAM COUNTY, GEORGIA

NOTES TO THE BASIC FINANCIAL STATEMENTS JUNE 30, 2020

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Chatham County, Georgia (the "County") are prepared in accordance with generally accepted accounting principles ("GAAP"). The Governmental Accounting Standards Board ("GASB") is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The County exclusively follows the standards set forth by the GASB. The more significant accounting policies established in GAAP and used by the County are discussed below.

A. Reporting Entity

The County is a political subdivision of the State of Georgia and is governed by a nine member Board of County Commissioners. Eight members represent a geographical district within the County while the Chairman represents the County at large. There are additional officials elected countywide. State laws pertaining to county government provides for the independent election of these county officials. The officials are all part of the County's legal entity. These elected officials are the Sheriff, Tax Commissioner, State Court Judges, Magistrate Court Judge, Probate Court Judge, and Superior Court Clerk. The offices of the independently elected officials are not separate from the County and, therefore, are reported as part of the primary government.

The state constitution and State law pertaining to the County's government provides for the independent election of the Superior Court Judges and the District Attorney. The cost of operations of the Superior Court Judges and the District Attorney Offices is shared with the State of Georgia. Only that portion of the cost for which the County is responsible is reported in these financial statements.

On January 31, 2005, the County entered into an intergovernmental agreement with the Georgia Circuit Public Defender Office of the Eastern Judicial Circuit to provide for criminal indigent defense. Under the agreement, the County reimburses the State for the salaries and operating costs for 32 employees. In addition, the County supplements the salaries of the Chief Public Defender and six Level IV Public Defenders. Only the portion of the costs for which the County is responsible is reported in these financial statements.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

GAAP defines the reporting entity and provides parameters to use in determining which potential component units should be included in a primary government's financial statements. Inclusion is based on financial accountability or the fact that exclusion would make the financial statements misleading or incomplete. The financial reporting entity consists of: (a) primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The nucleus of a financial reporting entity usually is a primary government; however, a governmental organization other than a primary government (such as a component unit, a joint venture, a jointly governed organization, or another stand-alone government) serves as the nucleus for its own reporting entity when it issues separate financial statements.

The County has met the criteria for classification as a primary government. The County has a separately elected governing body, is legally separate, and is fiscally independent of other state and local governments. All funds, organizations, institutions, agencies, departments, and officials that are not legally separate of the primary government, for financial reporting purposes, are part of the primary government and are included in the financial statements of the County.

Discretely Presented Component Units

Chatham Area Transit Authority (the "Authority") – Financial information for the Authority is reported as part of the primary government as a major discretely presented component unit. The Authority's majority governing body is appointed by the governing body of the primary government and there is a financial benefit/burden relationship between the County and the Authority. The County Commission must approve the millage rate, which has significant impact on the programs and level of service provided by the Authority. Complete financial statements of the Chatham Area Transit Authority can be obtained directly from the administrative offices at Chatham Area Transit Authority, 900 E. Gwinnett St., Savannah, Georgia 31401.

Live Oak Public Libraries (the "Libraries") – The Libraries meet the requirements for inclusion as a discretely presented component unit; therefore, its financial information is reported together with, but separately from, the primary government in the government-wide financial statements. The County's Board of Commissioners appoints a majority of the Libraries' Board members and provides a majority of funding for the operations of the Libraries; therefore, the Libraries are deemed to have a financial benefit/burden relationship with the County. Complete financial statements can be obtained directly from Live Oak Public Libraries, 2002 Bull Street, Savannah, Georgia 31401.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

Chatham County Board of Health (the "Board of Health") – The Board of Health meets the requirements for inclusion as a discretely presented component unit under a determination made by the State of Georgia; therefore, its financial information is reported together with, but separately from, the primary government as a discretely presented component unit. The Board of Health is a legally separate entity with the County appointing a voting majority of the entity's Board and the ability to impose its will on the Board. Complete financial statements can be obtained directly from Chatham County Board of Health, P.O. Box 14257, Savannah, Georgia 31416-1257.

Joint Venture

Under Georgia law, the County is a member of the Coastal Regional Commission of Georgia (the "CRC") and is required to pay annual dues. During the year ending June 30, 2020, the County paid \$113,352 in such dues. Membership in a CRC is required by the Official Code of Georgia Annotated ("O.C.G.A.") § 50-8-34, which provides for the organizational structure of the CRC in Georgia. The total council membership is 39, inclusive of 5 members from Chatham County. O.C.G.A. § 50-8-39.1 provides that the member governments are liable for any debts or obligations of a CRC. Separate financial statements may be obtained from Coastal Regional Commission of Georgia, 1181 Coastal Dr. SW, Darien, Georgia 31305.

B. Government-Wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements. Government-wide statements focus on the County as a whole, and primary activities are categorized as either governmental or business-type. In the government-wide statement of net position, both the governmental and business-type activities columns are presented on a consolidated basis by column, and are reflected on a full accrual, economic resource basis, incorporating long-term assets and receivables as well as long-term debt and obligations. The government-wide statement of activities reflects both the gross and net cost by functional category (general government, judiciary, public safety, public works, etc.). Related program revenues, charges for services, and operating and capital grants, reduce gross expenses (including depreciation). Program revenues are directly associated with the source function or business-type activity. Program revenues include: (i) charges for services, (ii) operating grants and contributions, and (iii) capital grants and contributions. Operating grants include operating-specific and discretionary grants while the capital grants reflect capital-specific grants. Charges for services include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a function or segment. The net cost (by function or business-type activity) is normally covered by general revenue (property, sales and other taxes, intergovernmental revenues, investment income, etc.).

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements (Continued)

While activities of discretely presented component units are reported in the County's government-wide financial statements, separate columns are utilized so that the activities of these component units can be viewed independently from those of the primary government.

The government-wide focus is more on the sustainability of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. In the process of aggregating data for the statement of net position and the statement of activities, some amounts reported as interfund activity and balances in the funds are eliminated or reclassified in the government-wide financial statements. Eliminations have been made in the statement of activities to remove the "doubling-up" effect of internal service fund activity. Interfund services provided and used are not eliminated in the process of consolidation. Also, the County allocates indirect cost to each of its funds. The indirect costs are eliminated in the government-wide financial statements.

Fund financial statements focus on individual major funds in either the governmental or the business-type categories. Non-major funds (by category or fund type) are summarized into a single column.

Major governmental funds in the fund financial statements are presented on a current financial resources measurement focus and modified accrual basis of accounting. This is the manner in which these funds are budgeted. This presentation is deemed most appropriate to: (a) demonstrate legal and covenant compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements, reconciliation is presented following each statement. The reconciliation briefly explains the adjustments necessary to transform the fund based financial statements into the governmental column of the government-wide presentation.

Internal service funds (which traditionally provide services primarily to other funds of the government) are presented in summary form as part of proprietary fund financial statements. Since the principal users of the internal services are the County's governmental activities, financial statements of internal service funds are consolidated into the governmental column when presented at the government-wide level. To the extent possible, the cost of these services is reflected in the appropriate functional activity (general government, judiciary, public safety, public works, etc.).

The County's fiduciary funds are presented in the fund financial statements by type (trust and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation

The financial transactions of the County are recorded in individual funds. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues, and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

Major funds are separately presented within the basic financial statements. Major funds represent the government's most important funds and are determined based on percentages of assets, liabilities, revenues, and expenditures/expenses. Governments may also choose to report other funds as major funds if the fund is particularly important to financial statement users. The non-major funds are combined in a column in the fund financial statements and detailed in the combining section.

The County uses the following fund types:

1. Governmental Funds

The focus of governmental fund measurement (in the fund financial statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the County:

- a. **General Fund** is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.
- b. **Special Revenue Funds** are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The major fund (Special Service District) is used to account for special levy ad valorem taxes, its major revenue stream, and for other activities for the unincorporated area of the County.
- c. **Debt Service Funds** are used to account for the accumulation of funds for the periodic payment of principal and interest on governmental contractual obligations.
- d. **Capital Projects Funds** are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Business-type/Proprietary Funds). The County displays one major capital projects fund, Sales Tax VI. This fund accounts for the proceeds of a special one cent sales tax adopted by referendum and related expenditures for roads, drainage and other improvements.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation (Continued)

2. Proprietary Funds

Proprietary Funds are reported using the economic resources measurement focus. The GAAP applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Funds of the County:

- a. **Enterprise Funds** are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity: (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges, or (c) has a pricing policy designed for the fees and charges to recover similar costs. The major funds (Solid Waste Management Fund and Building Safety and Regulatory Services) account for business-type activities for solid waste collection and disposition and collection of permits, plan reviews and inspections and zoning fees.
- b. **Internal Service Funds** are used to account for the financing of goods or services provided by an activity to other departments or funds of the County on a cost-reimbursement basis. The County's internal service funds are used to account for the financing of certain risk management services, such as health insurance claims, worker's compensation claims, and catastrophic claims that are not covered by insurance. The County also maintains an internal service fund for computer replacement.

3. Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support County programs. The reporting focus (economic resources measurement focus) of trust funds is upon net position and changes in net position. The funds employ accounting principles similar to proprietary funds. Since agency funds report only assets and liabilities, they do not have a measurement focus; however, receivable and payable balances in the agency funds are recognized on the accrual basis of accounting. Trust and agency funds are used to account for activities that are custodial in nature.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation (Continued)

3. Fiduciary Funds (Continued)

The County has one pension trust fund that accounts for the retirement benefits of the County's employees. Effective July 1, 2007, transactions related to retiree healthcare and other post-employment benefits, including activities related to the pre-funding of retiree healthcare, were recorded in the OPEB Trust Fund. There are ten agency funds, nine of which account for the receipts and disbursements of funds by the tax commissioner and various clerks of court, and the tenth is the flex benefit plan, which accounts for employee withholdings for dependent and medical care under section 125 of the IRS code.

4. Non-Current Governmental Assets/Liabilities

Information on the County's capital assets and long-term debt is incorporated into the statement of net position and also disclosed within these notes.

D. Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

1. Accrual

All proprietary, internal service, pension trust, and agency funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Basis of Accounting (Continued)

2. Modified Accrual

All governmental funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, usually 60 days. Revenues considered susceptible to accrual are property taxes, charges for services, and investment income. In applying the "susceptible to accrual" concept to intergovernmental revenues, the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenue when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met, should under most circumstances be reported as advances by the provider and a liability by the recipient. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt is recognized when due.

E. Assets, Liabilities, and Fund Equity

1. Deposits and Investments

The County has defined Cash and Cash Equivalents to include cash on hand, demand deposits, and cash with fiscal agent. Additionally, each fund's equity in the County's investment pool is considered to be a cash equivalent since the funds can deposit or effectively withdraw cash at any time without prior notice or penalty. Investments are stated at fair value (quoted market price or the best estimate thereof).

The County operates a linked zero balance cash system with four zero balance accounts. All deposits are made in the collection account, and all disbursements are made from the accounts payable account, the jurors account and the payroll account. The bank each day automatically moves all funds from the collection account (master funding account) to fund the disbursement accounts. The County allocates investment earnings of the cash and investment pool to each participating fund on a monthly basis in accordance with the funds' average equity balance in the pool for the month.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities, and Fund Equity (Continued)

2. Receivables

In the fund financial statements, material receivables in governmental funds include revenue accruals such as property taxes, grants, and other similar intergovernmental revenues since they are usually both measurable and available. Non-exchange transactions collectible, but not available, are included in the Deferred Inflows of Resources section of the balance sheet on the fund financial statements in accordance with the modified accrual basis, but are not included on the government-wide financial statements in accordance with the accrual basis. Accounts receivable comprise the majority of proprietary fund receivables. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable.

The major receivable for the County is property taxes receivable. Property taxes are levied on all taxable real, public utilities, and personal property (including vehicles) located within the County. Assessed values for property tax purposes are determined by the Chatham County Board of Tax Assessors for all property except public utilities and motor vehicles. Assessed value is set at 40% of market value. Public utility and motor vehicle assessed values are established by the State of Georgia. Property taxes are levied by the last quarter of the year in which they are assessed, or as soon after as deemed practical. Taxes are due and payable when levied. The County may place liens on property once the related tax payments become delinquent. A lien on such property becomes enforceable 60 days after final notification on delinquency of property taxes.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities, and Fund Equity (Continued)

2. Receivables (Continued)

Property tax millage rates are usually adopted in July and tax bills are rendered by September 15.

The property tax calendar is as follows:

Beginning of fiscal year for taxes	January 1, 2020
First installment real property tax bills rendered (based on prior year digest)	April 1, 2020
First installment real property tax payment due	June 1, 2020
Millage rate adopted by resolution	June 26 and July 10, 2020
County tax digest approved by the State of Georgia for collection	August 3, 2020
Second installment real and personal property tax bills rendered	September 15, 2020
Second installment real property tax payment due	November 15, 2020
Tax sales 2011-2019 delinquent real property tax and other assessments	Various

3. Inventories and Prepaid Items

Inventories are stated at cost on the basis of first in/first out ("FIFO") method of accounting. Inventory in the General and Enterprise Funds consists of expendable supplies held for consumption. Costs are recorded as expenditures at the time inventory is used (consumption method). Reported inventories in the General Fund are equally offset by no spendable fund balance, which indicates that the inventories do not constitute "available spendable resources" even though they are a component of net current assets.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

4. Restricted Assets

Governmental Funds – In the General Fund, the Chatham Emergency Management Agency restricted funds were generated from contributions by private industry for use in a separate local emergency planning commission for \$18,677. Other funds were restricted in the Land Disturbing Activities Ordinance Fund for tree planting and replacement programs for \$110,439.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities, and Fund Equity (Continued)

4. Restricted Assets (Continued)

Enterprise Funds – Liabilities payable from restricted assets are reported separately to indicate that the source of payment is the restricted assets. The Solid Waste Management Fund maintains a separate fund to account for the provision of solid waste collections, transportation, and disposal for the residents of the unincorporated area of the County. This fund provides for the operation of the County's landfills, which were separated from the Public Works Department in 1992 to comply with state accounting and reporting requirements. Solid Waste Fund cash has been restricted for Solid Waste Management activities under the Georgia Solid Waste Management Act and for financial assurance of closure and post closure costs.

Trust and Agency Funds – Restricted cash and investments are held by various financial institutions in the County's name for the County's Pension Trust Fund and OPEB Trust Fund.

Additional data on the County's cash and investment policies and risk concentrations is found in Note 3.A.

5. Capital Assets

Capital assets, which include property, plant, equipment, infrastructure, and intangible assets, are reported in the governmental or business-type activities columns in the government-wide financial statements. Capital assets, other than infrastructure assets, are defined by the government as assets with an initial individual cost of \$5,000 or more and an estimated useful life in excess of two years. Infrastructure, buildings and improvement assets are capitalized at cost starting at \$50,000. Significant interest costs incurred during construction are recorded as part of the asset's cost. In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities), the County included all such items regardless of their acquisition date or amount. The County was able to estimate the historical cost for the initial reporting of those assets through back trending (i.e. estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the County constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. In the case of assets received through donations and from a service concession arrangement, the government values these capital assets at the acquisition value. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities, and Fund Equity (Continued)

5. Capital Assets (Continued)

The County has capitalized networks/subsystems for the following major infrastructure groups: roads, right of ways, bridges, drainage (open systems), drainage (closed systems), and sidewalks. A capitalization threshold of \$21 million was used to determine whether a network/subsystem would be incorporated for retroactive infrastructure reporting.

Capital assets of the primary government are generally amortized or depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Building	10 – 50
Building improvements	10 – 50
Public domain infrastructure	15 – 50
System infrastructure	20 – 50
Intangibles	5 – 50
Office equipment	5 – 15
Furniture and fixtures	5 – 10

6. Long-Term Liabilities

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

7. Claims, Judgments, and Compensated Absences

The liability for claims and judgements and compensated absences has been accrued. The total liability for proprietary funds is recorded in the proprietary fund type.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities, and Fund Equity (Continued)

7. Claims, Judgments, and Compensated Absences (Continued)

The County's policy is to permit employees to accumulate earned but unused vacation and sick pay benefits and compensatory time. The accumulated benefits will be liquidated in future years as employees elect to use them. In the normal course of business, all payments of these accumulated benefits will be funded from appropriations in the year they are to be paid. All compensated absences are accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

In accordance with the Fair Labor Standards Act, employees may receive compensatory time off in lieu of overtime pay. Unused compensatory time may be banked up to 480 hours for law enforcement and emergency response personnel and 240 hours for other personnel. Non-exempt employees will be paid for accumulated compensatory time at separation. The potential liability for compensatory time at June 30, 2020, was \$358,990.

8. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for *deferred outflows of resources*. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position and the governmental funds balance sheet will sometimes report a separate section for *deferred inflows of resources*. This separate financial statement element, deferred inflows of resources, represents an acquisition of fund balance that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has only one item other than pension and OPEB related items, which arises under the modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from these sources: taxes, grants and other. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities, and Fund Equity (Continued)

8. Deferred Outflows/Inflows of Resources (Continued)

The County also has deferred inflows and outflows related to the recording of changes in its net pension and OPEB liabilities. Certain changes in the net pension liability and net OPEB liability are recognized as expense over time instead of all being recognized in the year of occurrence. Experience gains and losses result from periodic studies by the County's actuaries which adjust the net pension liability and net OPEB liability for actual experiences for certain trend information that was previously assumed, for example the assumed dates of retirement of plan members. These experience gains or losses are recorded as deferred outflows of resources or deferred inflows of resources and are amortized into expense over the expected remaining service lives of plan members. Changes in actuarial assumptions, which adjust the net pension liability and net OPEB liability are also recorded as deferred outflows of resources or deferred inflows of resources and are amortized into expense over the expected remaining service lives of plan members. The difference between projected investment return on investments and actual return on those investments is also deferred and amortized against expense over a five-year period.

9. Equity Classifications

Fund equity at the governmental fund financial reporting level is classified as "fund balance". Fund equity for all other reporting is classified as "net position".

Fund balance is reported in the governmental funds financial statements and generally represents the difference between current assets and current liabilities. Fund balance classifications represent a hierarchy based primarily on the extent to which the County is bound to honor constraints on specific purposes for which amounts in those funds can be spent. The Board of Commissioners has formally adopted a Policy on Fund Balance Classification & Disbursement of Constrained Amounts. The policy defines categories within overall fund balance and outlines authorizations for appropriating and classifying amounts. In accordance with this policy, fund balances are classified as follows:

- a. **Nonspendable** – Fund balances are classified as nonspendable when amounts cannot be spent because they are either: (i) in nonspendable form, or (ii) they are legally or contractually required to be maintained intact. The County includes items that are not expected to be converted to cash such as inventories and prepaid amounts. Based on a review of each fund's accounts, the Finance Director has been authorized by the Board to determine the nonspendable amount of fund balance for annual disclosure purposes.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities, and Fund Equity (Continued)

9. Equity Classifications (Continued)

- b. Restricted** – Fund balances are reported as restricted when their use is restricted for specific purposes including: (i) constraints on funds externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (ii) constraints imposed by law through constitutional provisions or enabling legislation. Based on a review of each fund's accounts, the Finance Director has been authorized by the Board to determine the restricted amount of fund balance for annual disclosure purposes.
- c. Committed** – Fund balances are reported as committed if their use is for a specific purpose as approved by formal action on the Board of Commissioners (majority vote). Amounts committed cannot be used for any other purpose unless the Board of Commissioners removes or changes the specific use by approving such action through resolution at a Commission meeting. Budget resolutions are considered a plan for specific use.
- d. Assigned** – Fund balances are reported as assigned when constrained by the County's intent to use the funds for specific purposes that are neither restricted nor committed. Assigned fund balance includes: (i) governmental funds, other than the General Fund, that are not classified as nonspendable, restricted or committed, and (ii) amounts in the General Fund intended for a specific use identified by either the County Manager or Finance Director, and (iii) amounts appropriated to eliminate a projected budget deficit in the subsequent year. Based upon a review of each fund's accounts, the Finance Director has been authorized by the Board in the County's financial policies on fund balance classification, to determine the assigned amount of fund balance for annual disclosure purposes.
- e. Unassigned** – Fund balances are reported as unassigned when the balances do not meet any of the above four criterion for classification. The County reports positive unassigned fund balance in only the General Fund. Negative unassigned fund balances may be reported in all governmental funds.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities, and Fund Equity (Continued)

9. Equity Classifications (Continued)

For purposes of fund balance disbursement, unless otherwise approved by the Board of Commissioners, the County will expend restricted fund balance when expenditure is incurred for which both restricted and unrestricted fund balance is available. Next, the County will expend committed fund balance when expenditure is paid for which unrestricted fund balance is available. The County would next disburse fund balance assigned for purposes of the fund before disbursing other assigned fund balance amounts. In the General Fund, the County would disburse unassigned fund balance prior to disbursing fund balance committed for financial policy reserve levels or amounts assigned to eliminate subsequent year's budget deficit.

Net position represents the difference between assets and liabilities. There are three classifications of net position:

- a. **Net investment in capital assets** consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. **Restricted net position** consists of net position with constraints placed on the use either by: (1) external groups such as creditors, grantors, contributions, or laws or regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- c. **Unrestricted net position** consists of all other net positions that do not meet the definition of "restricted" or "net investment in capital assets".

F. Revenues, Expenditures, and Expenses

1. Operating and Non-operating Revenues and Expenses

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and or services. Also included are all revenues and expenses not related to capital and related financing, non-capital financing, or investing activities. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first, then unrestricted resources as needed.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Revenues, Expenditures, and Expenses (Continued)

2. Expenditures/Expenses

In the government-wide financial statements, expenses are classified by function for governmental activities. Administrative overhead charges are made to various functions and are included in direct expenses. In the fund financial statements, governmental fund expenditures are classified by character i.e. current (further classified by function), debt service, and capital outlay. Proprietary fund expenses are classified as operating and non-operating. In the fund financial statements, governmental funds report expenditures of current financial resources. Proprietary funds report expenses relating to use of economic resources.

3. Interfund Transactions

Interfund transactions are reflected as either loans, services provided, reimbursement, or transfers. Loans are reported as receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide columnar presentation.

4. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and the related notes. Accordingly, actual results could differ from these estimates.

5. Internal Service Fund Consolidation

Internal service fund revenues and expenses are consolidated as part of governmental activities. Although these funds provide services to both governmental and business-type activities, the proportionate share to business-type activities is immaterial.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budget Variances by Department

<u>Fund</u>	<u>Department</u>	<u>Vairance</u>
General Fund	General government - other	\$ 1,466,215
General Fund	Health and welfare - health department	474
Inmate Welfare Fund	Public safety	94,777

Budget to actual expenditures are monitored by the County on an ongoing basis. Biweekly agenda items, quarterly financial reports and investment holdings are presented to the Board of Commissioners. Budget transfers or amendments related to cost overruns may be proposed up to the amount of available contingency funds, however, year-end accruals may result in unfavorable variances.

B. Fund Deficits

The Multiple Grant Fund had a fund deficit of \$3,302,178 as of June 30, 2020. The deficit will be funded with reimbursements from federal and state agencies. The reimbursements were not received during the County’s revenue recognition period. The Hurricane Fund had a fund deficit of \$1,111,652 as of June 30, 2020. The deficit will be funded with reimbursements from FEMA and GEMA. The reimbursements were not received during the County’s revenue recognition period. The COVID-19 Fund had a fund deficit of \$3,301,366 as of June 30, 2020. The deficit will be funded with reimbursements from Coronavirus Relief Fund (CRF) from the State of Georgia. The reimbursements were not received during the County’s revenue recognition period. Building Safety and Regulatory Services Fund had a fund deficit of \$732,918 as of June 30, 2020, primarily due to the net OPEB liability. Due to the significant financial impact of the implementation of GASB 75, the County hired a consulting firm to evaluate future funding options for OPEB benefits.

NOTE 3. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

General: The County maintains a cash and investment pool utilized by the majority of the County’s funds. The six capital project funds – Sales Tax I, Sales Tax II, Sales Tax III, Sales Tax IV, Sales Tax V, and Sales Tax VI – maintain their own individual bank accounts and investments. The cash and investments of the Chatham County Employees’ Retirement Plan (“CCERP”) are also held separately and reported within the Pension Trust Fund. Cash and investments intended for payment of other post-employment benefits are held separately and reported in the Other Post-Employment Benefit Trust Fund. The investments for the General Fund, sewer and capital project funds are reported in the primary government investments.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Deposits: Custodial Credit Risk for deposits is the risk that, in the event of bank failure, a government's deposits may not be returned to it. At June 30, 2020, all of the County's deposits were either covered by federal depository insurance or collateralized through the Georgia Public Funds Pledging Pool, a multiple financial institution collateral pool administered by the Georgia Bankers Association for the State of Georgia.

Georgia law governs collateral requirements and forms of collateral under O.C.G.A. § 45-8-12 which is incorporated by reference within the County's Investment Policy. The County has no custodial credit risk policies requiring additional collateral. In summary, Georgia law states:

- All deposits shall be collateralized within ten days of deposit by a surety bond, a guarantee of insurance, or collateral.
- The face value of any surety bond, guarantee of insurance, or collateral shall be at least 110% of the public funds being secured, net of deposit insurance.
- If a depository elects the pooled method (O.C.G.A. § 45-8-13.11), the aggregate market value of pledged securities may not be less than 110% of the daily pool balance.

Authorized security for deposits enumerated under law includes surety bonds, FDIC insurance, obligations of the United States or the State of Georgia, obligations of Georgia counties or municipalities, bonds of any Georgia public authority, industrial revenue bonds of any Georgia development authority, and obligations of any subsidiary corporation of the United States government fully guaranteed by the United States (such as Federal Home Loan Bank, Federal National Mortgage Association, etc.).

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Investments: In its investment of both public and pension trust funds, the County follows state statutes and adopted investment policies. As of June 30, 2020, the investments of the Primary Government, OPEB and the CCERP were:

Type of Investment	Average Credit Rating	Fair Value Measurement	Value	Maturities in Years			
				Less than 1	1-3	4-5	Greater than 5
Primary Government:							
Georgia Fund I	Aaa	N/A	\$ 81,728,067	\$ 81,728,067	\$ -	\$ -	\$ -
U.S. Government/Agency Sec	Aaa	Level 2	119,725,910	23,284,727	26,524,236	20,881,905	49,035,042
U.S. Government/Agency Sec	NR	Level 2	61,494,605	11,561,189	-	-	49,933,416
International Corporate Bonds	Aaa	Level 2	5,142,434	-	4,134,815	1,007,619	-
Municipal Bonds	A1	Level 2	6,486,553	255,413	2,044,520	-	4,186,620
Municipal Bonds	Aa1	Level 2	11,106,092	1,300,411	-	5,442,657	4,363,024
Municipal Bonds	Aa2	Level 2	4,421,507	1,132,637	-	-	3,288,870
Municipal Bonds	Aaa	Level 2	22,971,132	5,611,254	2,657,315	2,112,040	12,590,523
Municipal Bonds	A2	Level 2	3,415,755	-	1,040,190	2,375,565	-
Municipal Bonds	MIG1	Level 2	5,021,000	5,021,000	-	-	-
Municipal Bonds	NR	Level 2	4,216,410	2,009,940	-	-	2,206,470
OPEB Trust Fund:							
Index Funds	NR	Level 2	87,093,481	87,093,481	-	-	-
Pension Trust Fund:							
U.S. Government/Agency Sec	Aaa	Level 2	9,459,259	-	189,127	-	9,270,132
Mortgage Backed Securities	Aaa	Level 2	1,649,474	-	-	14,359	1,635,115
Municipal Bonds	A2	Level 2	264,350	-	-	-	264,350
Corporate Bonds							
Various	A1	Level 2	1,989,875	1,989,875	-	-	-
Various	A2	Level 2	31,409,499	-	-	10,433,792	20,975,707
Various	A3	Level 2	16,340,946	-	12,774,149	-	3,566,797
Domestic Stock	NR	Level 1	96,846,328	96,846,328	-	-	-
Common Collective Trust	NR	Level 1	49,285,218	49,285,218	-	-	-
Common Collective Trust	NR	Level 2	22,542,928	22,542,928	-	-	-
Closed-End Fund	NR	Level 3	26,278,440	26,278,440	-	-	-
International Equity Funds	NR	Level 1	33,258,350	33,258,350	-	-	-
International Equity Funds	NR	Level 2	5,267,402	5,267,402	-	-	-
Total Investments			<u>\$707,415,015</u>	<u>\$454,466,660</u>	<u>\$ 49,364,352</u>	<u>\$42,267,937</u>	<u>\$ 161,316,066</u>

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Under state law, investments of the County's public funds may be placed in obligations of (or obligations guaranteed by) the U.S. government, obligations of agencies of corporations in the U.S. government, obligations of any state or any political subdivision of any state, certificates of deposit or time deposits of financial institutions with deposits insured by FDIC, prime bankers acceptances, repurchase agreements, and the Georgia Fund 1. During the year, the County invested public funds in certificates of deposits and time deposits of local banks, U.S. Government obligations, obligations of agencies guaranteed by the U.S. Government, obligations of the state of Georgia political subdivisions, and the Georgia Fund 1.

State law also governs the investment of retirement funds (O.C.G.A. § 47-20-84) and post-employment benefit funds (O.C.G.A. § 47-20-10h and § 47-20-10.1) and limits investments to maximum concentrations by investment category (at cost). The County's defined benefit pension plan qualifies as a "large retirement system", a designation which allows the plan additional investments in equity securities.

The Georgia Fund 1 is a stable asset value investment pool which follows Standard & Poor's criteria for AAAf rated money market funds. Georgia Fund 1 was created under O.C.G.A. § 36-83-8 and is managed by the Office of the State Treasurer. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1 per share value). The asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on \$1 per share. The pool also adjusts the value of its investments at fair market value as of year-end and the County's investment in Georgia Fund 1 is reported at fair value. The County considers amounts held in Georgia Fund 1 as investments for financial statement presentation. Deposit and investment transactions are subject to a variety of risks. The County's adopted investment policies seek to promote the safety of principal, provide adequate liquidity for operational needs, earn market rates of return on investments consistent with liquidity needs and investment quality, and conform to legal requirements.

Interest rate risk is the risk that the changes in interest rates will adversely affect the value of an investment. The County's Investment Policy states that the County will structure its portfolio to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities prior to their maturity. The Policy also emphasizes the purchase of shorter term or more liquid investments. The Policy does not place formal limits on investment maturities.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Policies of the CCERP limit short-term investments to specified securities: money market accounts, direct obligations of the U.S. Government with maturities of one year or less, and commercial paper maturing within 270 days that are rated A-1 or higher by Standard & Poor's or P-1 by Moody's Investor Services.

Credit risk is the risk that an issuer or counterparty to an investment will not fulfill its obligations. The County's Investment Policy seeks to minimize credit risk through diversification of investments within the choices allowed under state statutes. CCERP policies minimize credit risk by setting a target average credit quality of "A" or higher for the bond portfolio. Investments in all corporate fixed income securities are limited to an investment grade of "BAA" or higher as rated by Moody's or "BBB" or higher as rated by Standard & Poor's.

All of the County's investments in U.S. Treasury and Agency securities carry the explicit guarantee of the U.S. Government. U.S. Agency securities underlie repurchase agreements.

Fair Value Measurements are categorized within the fair value hierarchy established by GAAP. Fair value is the exchange price that would be received for an asset (exit price) in the principal or most advantageous market for an asset in an orderly transaction between market participants on the measurement date. The standard establishes a hierarchy of inputs used to measure fair value that prioritized the inputs into three categories as follows:

Level 1 – inputs utilize quoted prices (unadjusted) in active markets for identical assets that the County has the ability to access.

Level 2 – inputs are based on quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs are observable.

Level 3 – inputs are valued using valuation methodologies including pricing models and discounted cash flow models. Level 3 valuations incorporate subjective judgements and consider assumptions including capitalization rates, discount rates, cash flows and other factors that are not observable in the market.

Foreign currency risk is the risk that exchange rates may affect the valuation of an investment. The Pension Plan has investments in two international equity funds (various currencies) subject to foreign currency risk. The fair value of these funds as of June 30, 2020, was \$38,525,752. State law limits the Pension Plan's investment in foreign equities, and the County has not adopted additional policies.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

The governmental funds have investments in three international corporate bonds subject to foreign currency risk. The fair value of these funds as of June 30, 2020, was \$5,142,434.

Concentration of credit risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Disclosures are required for any issuer that represents 5% or more of total investments, exclusive of mutual funds, external investment pools, and investments issued or guaranteed by the U.S. Government. The County's Investment Policy places maximum limits on investment of public funds as follows:

U.S. Treasury and other government obligations	100%
Federal Agency or U.S. government sponsored enterprises	100%
Bankers' acceptances maturing within 270 days	20%
Certificates of deposit insured by the FDIC	20%
Negotiable certificates of deposit (NCDs)	20%
Commercial paper rated in the highest tier	25%
Investment-grade obligations of state, provincial and local government and public authorities with ratings of AA or better	25%
Fully collateralized repurchase agreements	25%
SEC registered money market mutual funds	100%
Local government investment pools (Georgia Fund 1)	80%
Local government investment pools (GEAP)	50%
Mortgage backed securities (REMI CS/CMOs)	25%

In addition, the CCERP's Investment Policy seeks a diversified portfolio of fully negotiable, equity, fixed income, and money market securities, with the following maximum investment limits, stated at cost:

Equity securities	65%
Foreign equity assets	20%
Domestic bonds (including TIPs)	30%
Real estate	15%

Prohibited investments are also specified in the policy.

The County's Pension Board follows State law in its investment of assets of the OPEB Trust Fund. Current investments are divided between index funds concentrating in fixed income and domestic equities.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Deposits and investments are reconciled between the financial statements and note disclosure as follows:

Basic financial statements:	
Cash and investments	\$ 350,664,011
Restricted cash	6,130,968
Trust and agency funds	425,391,777
Total	<u><u>\$782,186,756</u></u>
 Notes to financial statements:	
Cash on hand	\$ 88,688
Deposits	74,683,053
Investments	707,415,015
Total	<u><u>\$782,186,756</u></u>

B. Receivables

Receivables as of year-end for the government's individual major funds and non-major, internal service, and fiduciary funds in the aggregate including the applicable allowance for uncollectible accounts, are as follows:

Receivables:	<u>Taxes</u>	<u>Accounts</u>	<u>Inter- Governmental</u>	<u>Gross Receivables</u>	<u>Allowance for Uncollectibles</u>	<u>Net Receivables</u>
General	\$ 15,125,920	\$ 252,674	\$ 2,765,541	\$ 18,144,135	\$ (156,000)	\$ 17,988,135
Special Service District	1,617,932	471,930	80,192	2,170,054	(18,000)	2,152,054
Sales Tax VI	-	4,800	9,785,150	9,789,950	-	9,789,950
Nonmajor Governmental	8,429	288,077	9,117,691	9,414,197	(1,000)	9,413,197
Solid Waste	-	70,140	-	70,140	-	70,140
Internal Service	-	30,598	41,542	72,140	-	72,140
Nonmajor Enterprise	-	367,770	-	367,770	-	367,770
Total	<u><u>\$ 16,752,281</u></u>	<u><u>\$ 1,485,989</u></u>	<u><u>\$ 21,790,116</u></u>	<u><u>\$ 40,028,386</u></u>	<u><u>\$ (175,000)</u></u>	<u><u>\$ 39,853,386</u></u>

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Capital Assets (Continued)

Capital asset activity for the year ended June 30, 2020, was as follows:

	Primary Government			Ending Balance
	Beginning Balance	Increases	Decreases	
Governmental activities:				
<i>Non-depreciable assets:</i>				
Land	\$ 27,569,238	\$ 378,552	\$ -	\$ 27,947,790
Right of ways	342,164,886	1,628,731	-	343,793,617
Construction in progress	47,053,772	26,332,718	(23,894,065)	49,492,425
<i>Depreciable assets:</i>				
Land improvements	29,467,224	6,847,889	(7,237)	36,307,876
Buildings and improvements	299,547,972	13,585,957	(142,065)	312,991,864
Machinery and equipment	64,349,616	7,260,661	(4,283,700)	67,326,577
Infrastructure	528,982,134	8,046,539	(864,904)	536,163,769
Intangible assets	14,093,552	264,341	-	14,357,893
Total	<u>1,353,228,394</u>	<u>64,345,388</u>	<u>(29,191,971)</u>	<u>1,388,381,811</u>
<i>Accumulated depreciation:</i>				
Land improvements	(12,056,443)	(772,797)	7,237	(12,822,003)
Buildings and improvements	(96,869,813)	(8,873,091)	81,069	(105,661,835)
Machinery and equipment	(44,987,345)	(5,594,810)	3,987,159	(46,594,996)
Infrastructure	(300,252,018)	(14,314,763)	626,394	(313,940,387)
Intangible assets	(6,066,120)	(2,005,292)	-	(8,071,412)
Total accumulated depreciation	<u>(460,231,739)</u>	<u>(31,560,753)</u>	<u>4,701,859</u>	<u>(487,090,633)</u>
Total governmental activities	<u>\$ 892,996,655</u>	<u>\$ 32,784,635</u>	<u>\$ (24,490,112)</u>	<u>\$ 901,291,178</u>
Business-type activities:				
<i>Non-depreciable assets:</i>				
Land	\$ 1,469,796	\$ -	\$ -	\$ 1,469,796
Construction in progress	1,146,142	22,404	(577,020)	591,526
<i>Depreciable assets:</i>				
Land improvements	1,167,946	324,021	-	1,491,967
Buildings and improvements	4,605,188	-	-	4,605,188
Plant	690,610	253,000	-	943,610
Machinery and equipment	7,871,540	806,505	(748,007)	7,930,038
Total	<u>16,951,222</u>	<u>1,405,930</u>	<u>(1,325,027)</u>	<u>17,032,125</u>
<i>Accumulated depreciation:</i>				
Land improvements	(506,432)	(61,926)	-	(568,358)
Buildings and improvements	(2,648,242)	(108,870)	-	(2,757,112)
Plant	(94,964)	(35,183)	-	(130,147)
Machinery and equipment	(4,193,257)	(1,068,441)	748,007	(4,513,691)
Total accumulated depreciation	<u>(7,442,895)</u>	<u>(1,274,420)</u>	<u>748,007</u>	<u>(7,969,308)</u>
Total business-type activities	<u>9,508,327</u>	<u>131,510</u>	<u>(577,020)</u>	<u>9,062,817</u>
Total capital assets	<u>\$ 902,504,982</u>	<u>\$ 32,916,145</u>	<u>\$ (25,067,132)</u>	<u>\$ 910,353,995</u>

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Capital Assets (Continued)

Depreciation expense was charged to governmental activities as follows:

General government	\$	6,570,066
Judiciary		550,164
Public safety		6,294,353
Public works		15,365,934
Health and welfare		975,902
Culture and recreation		1,706,200
Housing and development		85,516
Grant programs and administration		12,618
Total depreciation expense	<u>\$</u>	<u>31,560,753</u>

Below is the capital asset activity for the discretely presented component units at June 30, 2020.

Chatham Area Transit Authority - Discretely Presented Component Unit				
	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<i>Non-depreciable assets:</i>				
Land	\$ 6,175,879	\$ -	\$ -	\$ 6,175,879
Construction in progress	148,685	59,500	-	208,185
<i>Depreciable assets:</i>				
Buildings and improvements	30,505,211	122,025	-	30,627,236
Transit vehicles	42,109,591	1,001,560	(399,309)	42,711,842
Service vehicles	396,956	-	(15,554)	381,402
Shop equipment	295,430	-	-	295,430
Furniture and equipment	4,694,033	77,006	-	4,771,039
Total	<u>84,325,785</u>	<u>1,260,091</u>	<u>(414,863)</u>	<u>85,171,013</u>
<i>Accumulated depreciation:</i>				
Buildings and improvements	(8,703,457)	(906,933)	-	(9,610,390)
Transit vehicles	(21,972,283)	(3,837,163)	399,309	(25,410,137)
Service vehicles	(278,196)	(52,094)	15,554	(314,736)
Shop equipment	(277,785)	(14,624)	-	(292,409)
Furniture and equipment	(3,603,209)	(441,212)	-	(4,044,421)
Total accumulated depreciation	<u>(34,834,930)</u>	<u>(5,252,026)</u>	<u>414,863</u>	<u>(39,672,093)</u>
Total governmental activities	<u>\$ 49,490,855</u>	<u>\$ (3,991,935)</u>	<u>\$ -</u>	<u>\$ 45,498,920</u>

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Capital Assets (Continued)

Live Oak Public Library - Discretely Presented Component Unit				
	Beginning Balance	Increases	Decreases	Ending Balance
<i>Non-depreciable assets:</i>				
Land	\$ 1,812,602	\$ -	\$ -	\$ 1,812,602
Total non-depreciable assets	<u>1,812,602</u>	<u>-</u>	<u>-</u>	<u>1,812,602</u>
<i>Depreciable assets:</i>				
Buildings and improvements	31,998,640	-	(259,992)	31,738,648
Furniture and equipment	1,598,663	21,218	-	1,619,881
Total	<u>33,597,303</u>	<u>21,218</u>	<u>(259,992)</u>	<u>33,358,529</u>
<i>Accumulated depreciation:</i>				
Buildings and improvements	(10,653,925)	(774,507)	259,992	(11,168,440)
Furniture and equipment	(1,345,662)	(74,125)	-	(1,419,787)
Total accumulated depreciation	<u>(11,999,587)</u>	<u>(848,632)</u>	<u>259,992</u>	<u>(12,588,227)</u>
Governmental activity capital assets, net	<u>\$ 23,410,318</u>	<u>\$ (827,414)</u>	<u>\$ -</u>	<u>\$ 22,582,904</u>

The County has encumbered amounts, which include purchase orders and contracts that are recorded in order to reserve the appropriation of future commitments of resources. The amount of encumbrances outstanding at June 30, 2020, are as follows:

General Fund	\$ 858,969
Special Service District	295,065
Sales Tax VI	11,690,521
Nonmajor Governmental	18,599,737
Total	<u>\$ 31,444,292</u>

D. Interfund Receivables, Payables and Transfers

Interfund receivable and payable balances at June 30, 2020, are as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Nonmajor Governmental Funds	\$ 6,295,686
Special Service District Fund	Nonmajor Governmental Funds	8,553
Nonmajor Governmental	Internal Service Funds	427,830
Total		<u>\$ 6,732,069</u>

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

D. Interfund Receivables, Payables and Transfers (Continued)

These balances represent loans between the borrower fund and the lender fund. These balances resulted from the time lag between the dates that: (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. Interfund receivables and payables are reported in the fund financial statements; however, they are eliminated in the government-wide financial statements if the interfund loan is between governmental funds.

A summary of interfund transfers by fund type is as follows:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
Major Funds		
General	Special Service District	\$ 301,628
General	Nonmajor Governmental	687,119
General	Internal Service	5,330
Special Service District	General	58,058
Special Service District	Nonmajor Governmental	1,442,764
Nonmajor Governmental	General	13,281,926
Nonmajor Governmental	Special Service District	9,694,140
Nonmajor Governmental	Nonmajor Governmental	601,886
Nonmajor Governmental	Solid Waste	19,199
Nonmajor Governmental	Building Safety and Regulatory Services	5,670
Nonmajor Governmental	Nonmajor Enterprise	1,878
Nonmajor Governmental	Internal Service	21,442
Solid Waste	General	1,320,637
Building Safety and Regulatory Services	Special Service District	367,500
Building Safety and Regulatory Services	Nonmajor Governmental	72,368
Internal Service	General	2,750,000
Internal Service	Special Service District	1,250,000
Total		<u>\$ 31,881,545</u>

Interfund transfers are used to: (1) move revenues from the fund where they are authorized for collection by statute or budget to the fund where statute or budget requires expenditure, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations. Interfund transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

E. Short-Term Debt

The Authority, a discretely presented component unit, has a \$1,500,000 line of credit agreement with a bank for working capital with a maturity date of April 30, 2021. The bank made advances on the line of credit in order to provide the Authority with operating funds throughout the year. Interest is payable monthly at LIBOR market index rate plus 1.50%.

A schedule of changes in short-term debt follows:

<u>Fund:</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Chatham Area Transit				
Authority Enterprise Fund	\$ -	\$ 3,000,000	\$ (1,500,000)	\$ 1,500,000
Total	<u>\$ -</u>	<u>\$ 3,000,000</u>	<u>\$ (1,500,000)</u>	<u>\$ 1,500,000</u>

F. Capital Leases

The County has entered into a lease agreement as lessee for financing the acquisition of radio and communication equipment. This lease agreement qualifies as a capital lease for accounting purposes. As of June 30, 2020, the County reported depreciation expense and accumulated depreciation on leased assets in the amounts of \$234,134 and \$6,661,895, respectively. The net book value of the leased equipment was \$1,163,869 as of June 30, 2020.

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2020, were as follows:

<u>Year Ending June 30,</u>	<u>Governmental Activities</u>
2021	\$ 655,730
2022	601,087
Total minimum lease payments	1,256,817
Less: amount representing interest	(20,162)
Present value of minimum lease payments	<u>\$ 1,236,655</u>

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Long-Term Debt

Schedule of Contractual Obligations

<u>Purpose</u>	<u>Issue Date</u>	<u>Average Interest Rates</u>	<u>Original Amount</u>	<u>Amount Outstanding</u>
Governmental Activities:				
(1) Downtown Savannah Authority Series 2009	August 2009	3.81%	\$ 2,400,000	\$ 1,450,000
(2) Downtown Savannah Authority (Chatham County Projects) Series 2014	October 2014	2.38%	9,840,000	5,680,000
(3) CDW Cybersecurity	November 2018	8.90%	467,168	280,952
Total			<u>\$12,707,168</u>	<u>\$ 7,410,952</u>

Information on each of these contractual obligations is shown below:

Governmental Activities:

(1) Downtown Savannah Authority Revenue Bonds (Chatham County – Union Mission Project), Series 2009

In August 2009, the County issued bonds through the Downtown Savannah Authority in the amount of \$2,400,000. The bonds bear interest at 3.81% per annum, and will be repaid annually, with final maturity on July 1, 2029. The bonds were sold to Wachovia Bank, N.A. through a private placement transaction, and no premium or discount was recorded at issuance. The bank has the option to “put” or sell the bonds to the Downtown Savannah Authority on July 1, 2019, and July 1, 2024. Proceeds from the bond sale were used to: (i) acquire land and improvements for a health and shelter care facility, and (ii) pay related bond issuance costs.

The County entered into an intergovernmental agreement with the Downtown Savannah Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments and related paying agent or bond registrar fees. The County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required under the contract.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Long-Term Debt (Continued)

(2) Downtown Savannah Authority Revenue Refunding Bonds (Chatham County Projects), Series 2014

In October 2014, the County issued bonds through the Downtown Savannah Authority in the amount of \$9,840,000. The bonds bear interest at 2.375% with final maturity in 2026. Proceeds of the bond issue were used to: (i) advance refund all of the outstanding Downtown Savannah Authority Revenue Refunding and Improvement Bonds, Series 2005 in the amount of \$9,550,000, and (ii) pay related costs of issuance. The proceeds were deposited into an irrevocable escrow to be called on the first allowable call date of January 1, 2015. Thus, none of the 2005 Bond Series remained outstanding at June 30, 2020.

The refunding provided a reduction in total future debt service payments of \$1,129,201. The transaction generated an economic gain (difference between the present values of the old and new debt service payments) of \$1,002,523.

Pursuant to the bond issue, the County entered into an intergovernmental contract with the Downtown Savannah Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments and related paying agent or bond registrar fees. The County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required by the contract.

(3) CDW Cybersecurity

In September 2018, the Board approved a \$508,809 purchase from CDW Government, LLC ("CDW"), for cybersecurity products. Due to the sophistication of recent and emerging cyber threats, the County saw a need to obtain additional cyber security products. A vendor financing loan was agreed upon with CDW. The terms of the loan were as follows: loan is for five years with annual payments of \$101,762 being made once a year. The first payment made was in December 2018, and the last payment would be made in December 2022.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Long-Term Debt (Continued)

A summary of annual debt service requirements to maturity for contractual obligations follows:

Annual Debt Service Requirements to Maturity

Year Ending June 30,	Governmental Activities	
	Principal	Interest
2021	\$ 1,104,762	\$ 199,859
2022	1,133,596	170,102
2023	1,162,594	139,515
2024	1,090,000	108,092
2025	1,115,000	80,172
2026-2030	1,805,000	102,736
Total	\$ 7,410,952	\$ 800,476

Other Long-Term Liabilities:

Business-Type Activities:

Closure and Post-closure Care Cost for Solid Waste Enterprise Fund:

The Georgia Comprehensive Solid Waste Management Act effective January 1, 1992, requires the County to strengthen solid waste management practices and to achieve a 25% reduction in the amount of solid waste disposed of in landfills and by thermal combustion units by the year 1996. This act requires the County to further comply with the cost reporting mandate in capturing and reporting costs for local solid waste operations, direct costs for solid waste collecting, handling and disposal, indirect administrative costs, such as for shared central services, billable cost, (external and internal), costs for debt retirement, and interest expenses. State and federal laws and regulations require the County to place a final cover on the Wilmington Island landfill, Dillion landfill, Chevis landfill, Sharon Park landfill and Thomas Avenue landfill sites when each stops accepting waste and to perform certain maintenance and monitoring functions at these sites for 30 years after closure. Although closure and post-closure care costs will be paid only near or after the date that these landfills stop accepting waste, the County reports a portion of these closure and post-closure care costs as an operating expense in each period based on landfill capacity of the landfills. The \$2,417,583 reported as the landfill closure and post-closure care liability at June 30, 2020, represents the cumulative amount reported to date based on the use of the percentage of the estimated capacity of the landfills. The percentage of landfill capacity used at June 30, 2020, is estimated to be 100%. The County has closed all the landfills. The actual cost of closure and post-closure care may fluctuate annually due to inflation, changes in technology, or changes in environmental laws and regulations. The County has set aside \$2,417,583 for financial assurance of closure and post-closure.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Long-Term Debt (Continued)

Changes in Long-Term Liabilities

The following is a summary of long-term obligation transactions of the County for the year ended June 30, 2020:

	Primary Government				
	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
Capital leases	\$ 1,868,007	\$ -	\$ (631,352)	\$ 1,236,655	\$ 640,836
Contractual obligations	9,197,037	-	(1,786,085)	7,410,952	1,104,762
Compensated absences	12,937,120	7,772,714	(6,265,503)	14,444,331	1,877,763
Claims and judgements	631,000	2,103,500	(125,000)	2,609,500	1,050,000
Unamortized amounts:					
Discounts	(1,732)	-	1,732	-	-
Premium	19,607	-	(19,607)	-	-
Total governmental activities	\$ 24,651,039	\$ 9,876,214	\$ (8,825,815)	\$ 25,701,438	\$ 4,673,361
Business-type activities:					
Closure and post-closure cost	\$ 2,323,712	\$ 93,871	\$ -	\$ 2,417,583	\$ 340,216
Compensated absences	314,199	185,457	(147,388)	352,268	45,795
Total business-type activities	\$ 2,637,911	\$ 279,328	\$ (147,388)	\$ 2,769,851	\$ 386,011

Capital leases, contractual obligations, pollution control facilities, compensated absences, and claims and judgments are generally liquidated by the general and special service district funds.

The following is a summary of changes in compensated absences of the County's discretely presented component unit for the year ended June 30, 2020:

	Chatham Area Transit Authority – Discretely Presented Component Unit				
	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Compensated absences	\$ 350,636	\$ 466,895	\$ (395,751)	\$ 421,780	\$ 266,780

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Fund Equity

The County's governmental funds show the following fund equity accounts:

Non-spendable – The following fund balances are non-spendable because they are allocated at the governmental fund level for:

General Fund	
Inventories	\$ 102,223
Prepaid items	562,699
Total	\$ 664,922
Special Service District Fund	
Prepaid items	\$ 21,364
Nonmajor Governmental Funds	
Prepaid items	
E911	\$ 26,888

Restricted – The following fund balances are shown as restricted at the governmental fund level:

General Fund	
Restricted by ordinance for the local Emergency planning committee (LEPC)	\$ 18,677
Special Revenue Funds	
Restricted for public safety due to legal Restrictions on use of funds:	
Emergency Telephone 911	\$ 2,111,673
Inmate Welfare Fund	2,817,093
Confiscated Revenue Fund	903,854
Total	\$ 5,832,620
Restricted court fees under state law for juvenile court supervision, victim witness programs, drug abuse treatment and the DUI Court	\$ 2,550,542

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Fund Equity (Continued)

Capital Projects Funds

Restricted for capital project expenditures	
Approved through public referendum:	
Sales Tax I Fund	\$ 5,164,590
Sales Tax II Fund	2,507,888
Sales Tax III Fund	28,575,125
Sales Tax IV Fund	17,689,031
Sales Tax V Fund	23,140,292
Sales Tax VI Fund	89,353,246
Total	\$ 166,430,172

Committed – The following fund balances are committed at the governmental fund level for:

General Fund

For Emergency Management Agency	\$ 198,306
Superior court passport	23,991
Financial policy three month reserve level	61,000,000
Total	\$ 61,222,297

Special Revenue Funds

Financial policy three month reserve level	
Special Service District	\$ 12,750,000
Street Lighting Fund	399,555
Land Bank Fund	505,487
Land Disturbing Activities	
Ordinance Fund	365,317
Total	\$ 14,020,359

Debt Service Fund

Future debt service	\$ 6,202,680
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In accordance with adopted financial policies, the Board of Commissioners has committed fund balance to cover three months of expenditures in its major operating funds. The amount of committed fund balance is modified each year based upon the adopted budget for these funds. During the budget process, the Board may also redirect these funds for expenditure.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Fund Equity (Continued)

Assigned – The following fund balances are assigned:

Assigned for Facilities Projects	
Capital Projects Funds	
For Purposes of the Fund:	
Special Service District	\$ 1,493,861
Capital Replacement Fund	2,481,630
Capital Improvement Fund	29,402,430
Total	<u>\$ 33,377,921</u>

Unassigned – The General Fund had unassigned fund balance of \$1,349,093. The nonmajor governmental funds reported an unassigned fund deficit of \$7,715,796. Details of this deficit can be found in Note 2.B.

I. Restricted Net Position

Financial statements prepared on the accrual basis of accounting (proprietary funds and government-wide statements) show restrictions of net position as follows:

Restricted for Capital Projects – Capital Projects Funds – The restriction represents amounts to be used for capital project expenditures as legally restricted through public referendum or contractual obligation.

Restricted for Solid Waste Management Activities – Enterprise Fund – These amounts are legally restricted for certain uses as specified by state statutes and local ordinance.

Restricted for Public Safety – The restriction represents amounts restricted by state law for law enforcement purposes.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

I. Restricted Net Position (Continued)

Restricted for Judiciary Programs – The restriction represents court fees as restricted by state law for certain programs. The use of fees collected for digital image transmission is restricted for the technology improvements within the Clerk of Superior Court’s office by the Georgia Superior Court Clerk’s Cooperative Authority.

Restricted for Other Purposes – The use of fees collected from private industry is restricted for use by the Local Emergency Planning Commission.

J. Net Investment in Capital Assets

Net investment in capital assets, in the government-wide statement of net position as of June 30, 2020, is as follows:

	Governmental Activities	Business-type Activities
Net investment in capital assets:		
Net capital assets	\$ 901,291,178	\$ 9,062,817
Less capital related debt	(8,647,607)	-
Invested in capital assets, net of related debt	\$ 892,643,571	\$ 9,062,817

NOTE 4. OTHER INFORMATION

Pension Plans

The County maintains a cost-sharing multiple-employer pension plan to provide retirement benefits to employees of the County. The Chatham Emergency Management Agency (“CEMA”), an agency of the County, participates in a separate cost-sharing multiple-employer pension plan administered by the Georgia Municipal Employees Benefit System. Separate plan disclosures are provided herein. The combined proportionate share of the net pension liability for the two plans is:

	Chatham County	CEMA	Total Primary Government
Total pension liability	\$ 315,966,544	\$ 931,766	\$ 316,898,310
Plan fiduciary net position	297,763,782	423,208	298,186,990
Proportionate share of net pension liability	\$ 18,202,762	\$ 508,558	\$ 18,711,320
Ratio of fiduciary net position to the total pension liability	94.2%	45.4%	94.1%

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

A. The Chatham County Employees' Retirement Plan ("CCERP")

The County administers a cost-sharing multiple-employer defined benefit pension plan. The plan assets shall be used only for the payment of benefits to the members of the plan, in accordance with the terms of the plan.

1. Summary of Significant Accounting Policies

Basis of Accounting. CCERP financial statements are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Method Used to Value Investments. Investments are reported at fair value. Short term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value. See Note 3.A. for additional information related to the Pension Trust Fund investments.

2. Plan Description and Contribution Information

Plan Description

Plan Administration: The CCERP is a cost sharing multiple-employer defined benefit pension plan that covers all County employees and former employees now employed within the Savannah-Chatham Metropolitan Police Department. The plan provides retirement, disability, and death benefits to plan members and their beneficiaries. Article IX of the CCERP defines the authority of the Pension Board including their ability to establish and amend the benefit provisions of the plan.

Management of the CCERP is vested in the Pension Board, which consists of the Commission Chairman, the County Manager, the Finance Director, the Human Resources Director, two general employees, two retirees and one citizen at large appointed by the Board of Commissioners.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

A. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

2. Plan Description and Contribution Information (Continued)

The County administers the CCERP, and the County's responsibility includes pension disbursements and general administration of the CCERP under the authority of the Chatham County Pension Board. The Pension Board has contracted with Wilmington Trust to act as custodian of the assets of the CCERP. The accounting and financial reporting functions are performed by the County Finance Department. The County's General Fund bears most of the CCERP's administrative costs. The CCERP's audited financial statements are included in the County's Comprehensive Annual Financial Report ("CAFR") as a Pension Trust Fund. The CCERP does not issue a stand-alone financial report. The benefit provisions and all other related plan requirements are established and may be amended by County Ordinance. The CCERP is actuarially evaluated every year.

Membership of the plan consisted of the following as of July 1, 2020, the date of the last actuarial evaluation:

Disabled employees, retirees and beneficiaries receiving benefits	936
Terminated plan members entitled to but not yet receiving benefits	73
Active plan members	1,658
Total membership	<u>2,667</u>

Benefits provided. For employees hired prior to July 1, 2013, benefits vest after five years of service. For employees hired after that date benefits vest after ten years of service. For general employees, normal retirement age is 62 and for peace officer's employee's, normal retirement age is 55. County employees who retire at normal retirement age are entitled to 2% of the final average earnings for each of the first 30 years of credited service plus 1% of final average earnings for the remaining number of years of credited service. Employees who are age 55 with 25 or more years of service have the reduced benefit from 30 years of service in lieu of age. The CCERP also provides for occupational and non-occupational disability. Members may also retire with unreduced benefits with 25 years of credited service. The CCERP also provides incentives for early retirements with reduced benefits of a 3% per year penalty for early retirement. Full benefits are equal to the average of the highest three years of covered earnings. Cost-of-living adjustments ("COLA") are provided at the discretion of the Pension Board.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

A. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

2. Plan Description and Contribution Information (Continued)

Contributions. The annual contribution amounts are actuarially determined. Effective July 1, 2007, the CCERP requires contributions of 3.5% by the employee. The County contributes such additional amounts as are necessary, based on actuarial valuations, to provide the plan with sufficient assets to meet future benefit payments. In 2020, the County contributed \$18,116,638 (22.67% of covered payroll), and the contributions paid by employees totaled \$2,933,664. The total payroll for employees covered under the plan for the year ended June 30, 2020, was \$79.9 million.

3. Investments

Investment Policy. The primary investment objective of the Chatham County Employees' Pension Fund is the preservation of invested capital. The secondary objective is to achieve moderate long-term real growth of the assets while minimizing the volatility of the returns. The Pension Board seeks to create a conservative, well-diversified and balanced portfolio of high quality equity, fixed income and money market securities. The Board has determined that one or more outside investment managers shall be retained to assure that all investments are managed in both a prudent and professional manner and in compliance with the stated investment guidelines.

The following was the Board's adopted asset allocation policy as of June 30, 2020:

Asset Class	Target Allocation	Actual Allocation
Equities - domestic	55.00%	55.90%
Equities - foreign	15.00%	14.20%
Real estate	10.00%	8.70%
Fixed income	20.00%	20.80%
Cash and equivalent	0.00%	0.40%
	<u>100.00%</u>	<u>100.00%</u>

Rate of Return. For the year ended June 30, 2020, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 5.87%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

A. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

4. Net Pension Liability

Changes in the net pension liability for the CCERP for the year ended June 30, 2020, are as follows:

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
	(a)	(b)	(a) - (b)
Balances - beginning of year	\$ 298,895,935	\$ 279,967,752	\$ 18,928,183
Service cost	6,990,248	-	6,990,248
Interest	22,503,217	-	22,503,217
Changes in benefit terms	-	-	-
Difference between expected and actual experience	(3,442,286)	-	(3,442,286)
Changes in assumptions	10,601,852	-	10,601,852
Contributions - employer	-	18,116,638	(18,116,638)
Contributions - member	-	2,933,664	(2,933,664)
Net investment income	-	16,465,980	(16,465,980)
Benefit payments, including refunds of member contributions	(19,582,422)	(19,582,422)	-
Administrative expense	-	(137,830)	137,830
Net changes	17,070,609	17,796,030	(725,421)
Balances - end of year	\$ 315,966,544	\$ 297,763,782	\$ 18,202,762

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

A. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

4. Net Pension Liability (Continued)

Actuarial Assumptions. The actuarial valuations use the entry age normal actuarial cost method. The CCERP changed from the aggregate actuarial cost method to the entry age normal method on July 1, 2003. The CCERP's amortization method is level dollar with closed amortization periods. The equivalent single amortization period is nine years, based on all of the current amortizations. The actuarial assumptions include a 7.25% investment rate of return (net of administrative expenses). Salary progression rates are based on actual compensation increases from 2005 to 2019. The rates range from .5% to 3% depending on age and years of service. An inflation factor of 2.5% is included in the assumptions for salary growth purposes. The assumptions do not include post-retirement benefit increases. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. Gains or losses are recognized at 20% per year. The County amortized the July 1, 2003, unfunded actuarial accrued liability over 30 years (13 remaining), increases or decreases in the actuarial accrued liability due to plan amendments over 20 years, actuarial gains/losses over 15 years, and changes in the actuarial accrued liability due to assumptions changes over 30 years. Assumption changes for retired members only are amortized over ten years. Mortality rates were based on the RP-2000 Male and Female combined Healthy Mortality Table projected (using Projection Scale AA) to 2016 for males and 2020 for females and then further adjusted to ensure sufficient margin for future improvement in certain age ranges. Each table includes a margin for future improvement in life expectancy.

Disability mortality rates were based on the RP-2000 male and female Disabled Retiree Mortality Table projected to (using Projection Scale AA) to 2021 for males and to 2017 for females. Each table includes a margin for future improvement in life expectancy.

The valuation interest rate is 7.25% based on analysis performed by the investment consultant.

The actuarial assumptions used in the July 1, 2020, valuation were based on the results of the last actuarial experience study from 2009. The July 1, 2020, is the actuarial valuation date upon which the total pension liability is based. The result was rolled forward using standard actuarial techniques to the measurement date.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

A. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

4. Net Pension Liability (Continued)

Long-term expected rate of return. Dahab Associates, investment consultants for the CCERP, recommended to the Pension Board a series of rates of long-term investment return expectations. The chart below indicates the asset class, index and the long-term expected returns (arithmetic averages not adjusted for inflation) for the past 20 years as of June 30, 2020.

Asset Class	Index	Long-Term Expected Rate Of Return
Large cap equity	Russell 1000	7.2%
Mid cap equity	Russell Midcap	9.0%
International equity	MSCI ACWI EX US	6.2%
Small cap equity	Russell 2000	8.0%
Real estate	NCREIT ODCE	8.5%
Fixed income	Gov/Credit	5.0%

Discount rate. Based on the 39% Large Cap Equity, 8% Mid Cap Equity, 8% Small Cap Equity, 15% International Equity, 10% Real Estate and 20% Fixed Income policy target allocation of the CCERP, it is expected to achieve a combined long-term return of 7.25%.

Sensitivity analysis. The following presents the net pension liability of the CCERP and the County's net pension liability calculated using the discount rate of percent, as well as what the CCERP and the County's net pension liability would be if it were calculated using a discount rate that is 1- percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	\$ 52,044,461	\$ 18,202,762	\$ (10,594,759)

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

A. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

5. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended June 30, 2020, the County recognized pension expense of \$7,216,045. The County reported its proportion of deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 711,715	\$ 11,560,982
Changes in assumptions	10,568,754	-
Net difference between projected and actual investment earnings on pension plan investments	1,186,091	-
Total	\$ 12,466,560	\$ 11,560,982

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending June 30,	Total
2021	\$ (1,226,902)
2022	(251,379)
2023	679,852
2024	412,651
2025	1,173,700
Thereafter	117,656
	\$ 905,578

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

B. Georgia Emergency Management Agency Retirement Plan (“GEMARP”)

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Georgia Emergency Management Agency Retirement Plan (“GEMARP”), and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by GEMARP. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

1. Plan Description

The Georgia Municipal Employees Benefit System (“GMEBS”) administers the various retirement systems and retirement programs. The GEMARP is a cost-sharing multiple-employer defined benefit pension plan as defined in GASB Statement No. 67, *Financial Reporting for Pension Plans*. Employers’ proportionate shares were calculated on the basis of recommended employer contributions. Although GASB 68 encourages the use of the employer’s projected long-term contribution effort to the retirement plan, allocating on the basis of employer contributions is considered acceptable.

The GMEBS issues a publicly available financial report that includes financial statements and required supplementary information for GMEBS. That report may be obtained by writing to GMEBS, 201 Pryor St. S.W., Atlanta, Georgia 30303.

2. Membership

The CEMA became a department within the primary government. Employees were given the option of joining the CCERP or stay with the GMEBS plan. All but one elected to move to the CCERP.

3. Benefits Provided

Benefits are fully vested after five years of service. Participants become eligible to retire at age 62, with five years or age 55 with ten years of participation in the plan with reduced benefits. Upon eligibility to retire, generally participants are entitled to an annual benefit in the amount of 1.00% of final average earnings up to a participant’s amount of covered compensation, plus 1.75% of final average earnings in excess of the participant’s covered compensation, all multiplied by the participant’s years of total credited service.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

B. Georgia Emergency Management Agency Retirement Plan ("GEMARP") (Continued)

4. Contributions

The County's policy is to contribute the actuarially determined amount as recommended by GMEBS. The Board of Trustees of GMEBS has adopted an actuarial funding policy for determination of annual contributions and the systematic funding of liabilities arising under the plan. The annual recommended contribution is the sum of: (1) the normal cost, (2) the closed level dollar amortization of the unfunded actuarial accrued liability over a period that ranges from 10 to 30 years based on the funding policy adopted by the GMEBS Board of Trustees, and (3) interest on these amounts from the valuation date to the date contributions are paid (assumed monthly). Ongoing plans in compliance with GMEBS funding policy are ultimately projected to have no unfunded benefits under this amortization method. Plans where the unfunded liability is not projected to be fully amortized have special funding rules apply such that the unfunded liability is ultimately projected to decline to zero.

The recommended contribution is \$59,067 and the County contributed \$47,176 for the year ended June 30, 2020.

5. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2020, CEMA reported a liability of \$508,588 for its proportionate share of the net pension liability. The net pension liability was measured as of March 31, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of March 31, 2020. CEMA's proportion of the net pension liability was based on the recommended employer contributions. At March 31, 2020, CEMA's proportion was 20.0867% a decrease of .008359 from the prior year.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

B. Georgia Emergency Management Agency Retirement Plan ("GEMARP") (CONTINUED)

5. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Changes in the net pension liability:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances - beginning of year	\$ 914,595	\$ 501,117	\$ 413,478
Service cost	5,459	-	5,459
Interest	65,688	-	65,688
Difference between expected and actual experience	23,385	-	23,385
Change in proportion	(2,464)	(1,351)	(1,113)
Contributions - employer	-	40,506	(40,506)
Net investment income	-	(30,247)	30,247
Benefit payments, including refunds of member contributions	(83,501)	(83,501)	-
Administrative expense	-	(3,316)	3,316
Other	8,604	-	8,604
Net changes	17,171	(77,909)	95,080
Balances - end of year	\$ 931,766	\$ 423,208	\$ 508,558

For the year ended June 30, 2020, CEMA recognized pension expense of \$87,441. At June 30, 2020, CEMA reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual investment earnings on pension plan investments	\$ 50,841	-
Contributions subsequent to the measurement date	11,901	-
Total	\$ 62,742	\$ -

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

B. Georgia Emergency Management Agency Retirement Plan ("GEMARP") (CONTINUED)

5. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

The contributions subsequent to the measurement date in the amount of \$11,901 are reported as deferred outflows of resources and will be recognized in pension expense in the year ending June 30, 2021. Other amounts reported as deferred outflows of resources will be recognized in pension expense as follows:

<u>Year ending June 30,</u>	<u>Total</u>
2021	\$ 8,165
2022	12,200
2023	17,277
2024	13,199
	<u>\$ 50,841</u>

6. Actuarial Assumptions and Methods

Actuarial valuations involved estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and future salary increases. Amounts determined during the valuation process are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The actuarial determined contribution was determined as of July 1, 2019, with an interest rate adjustment to the fiscal year. Contributions in relation to this actuarially determined contribution will be reported for the fiscal year ended December 31, 2020. The actuarial cost method and assumptions are as follows:

Actuarial cost method	Projected unit credit
Investment rate of return	7.375%
Projected salary increases	2.25% plus service merit based increases
Cost of living adjustments	1.70%
Inflation rate	2.25%

Mortality rates were based on the RP-2000 Combined Healthy Mortality Table with sex-distinct rates, set forward two years for males and one year for females. RP-2000 Disabled Retiree Mortality Table with gender-distinct rates was used for disabled beneficiaries.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

B. Georgia Emergency Management Agency Retirement Plan ("GEMARP") (CONTINUED)

7. Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The difference between the resulting rate and the rate on the ongoing basis is a margin for adverse deviation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of March 31, 2019, are summarized in the following table:

Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of March 31, 2019, are summarized in the following table:

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-Term Expected Rate of Return</u>
Domestic equity	45.0%	6.41%
International equity	20.0%	6.96%
Domestic fixed income	20.0%	1.96%
Real estate	10.0%	4.76%
Global fixed income	5.0%	3.06%
Cash	0.0%	
Total	<u>100.0%</u>	

8. Discount Rate

The discount rate used to measure the total pension liability was 7.375%. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

B. Georgia Emergency Management Agency Retirement Plan (“GEMARP”) (CONTINUED)

9. Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table represents the collective net pension liability of the participating employers calculated using the discount rate of 7.375%, as well as what employers’ net pension liability would be if it were calculated using a discount rate that is 1 percent lower or 1 percent higher than the current rate:

	1% Decrease (6.375%)	Current Discount Rate (7.375%)	1% Increase (8.375%)
Proportionate share of the net pension liability	\$ 592,949	\$ 508,558	\$ 436,925

C. Post-Employment Benefits Other than Pensions (OPEB)

1. General Information about the OPEB Plan

The Chatham County OPEB Plan is a single-employer defined benefit plan that provides medical and life insurance benefits upon retirement to the County’s retirees and their spouses and/or dependents. Retirees may choose from two medical plans administered by Blue Cross Blue Shield of Georgia. Medicare eligible retirees receive secondary coverage through the County. The County also provides a life insurance benefit of \$10,000 for all retirees. Participation in the Plan is voluntary. Benefit levels, contribution rates and eligibility provisions of the Plan are determined by the Chatham County Board of Commissioners. The Plan does not provide for automatic or ad hoc postretirement benefit increases.

Membership of the plan consisted of the following as of June 30, 2020, the last full valuation date:

Retirees and beneficiaries currently receiving benefits	903
Active plan participants	1,660
Total	2,563

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

C. Post-employment Benefits Other than Pensions (OPEB) (Continued)

1. General Information about the OPEB Plan (Continued)

For the plan year, eligibility for life insurance and retiree medical coverage was available upon retirement upon attainment of any one of the following age and service combinations:

<u>Law Enforcement and Emergency Medical Service Employees</u>	<u>General Employees</u>
Age 55 with any service, or Age 50 & 15 years of service, or Any age with 25 years of service.	Age 62 with any service, or Age 55 & 10 years of service, or Any age with 25 years of service.

The County administers the Plan, and the County's responsibility includes claims administration and general administration. The County's General Fund bears most of the administrative costs of the Plan. The Plan is actuarially evaluated every two years. Calculations are based on benefits provided and in effect at the valuation date and the pattern of cost-sharing in place between the County and its plan members.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

C. Post-Employment Benefits Other than Pensions (OPEB) (Continued)

2. Contributions Update

Funding for the Plan is derived from two sources: member contributions and employer contributions. Member contributions are set annually by the Board. Annual contributions of Plan members for the current fiscal year were as follows:

Pre-65 Point of Service (POS) low	Full Plan Rate	Retiree Premium	County Contribution
Retiree, under 65	\$ 739	\$ 45	\$ 694
Retiree, under 65 + Spouse	\$ 1,478	\$ 210	\$ 1,268
Retiree, under 65 + Children	\$ 1,404	\$ 165	\$ 1,239
Family Coverage	\$ 2,217	\$ 262	\$ 1,955
Surviving Spouse	\$ 739	\$ 45	\$ 694
Surviving Spouse + Children	\$ 1,404	\$ 165	\$ 1,239
<u>Pre-65 Preferred Provider Organization (POS) high</u>			
Retiree, under 65	\$ 831	\$ 90	\$ 741
Retiree, under 65 + Spouse	\$ 1,663	\$ 258	\$ 1,405
Retiree, under 65 + Children	\$ 1,580	\$ 216	\$ 1,364
Family Coverage	\$ 2,494	\$ 354	\$ 2,140
Surviving Spouse	\$ 831	\$ 90	\$ 741
Surviving Spouse + Children	\$ 1,580	\$ 216	\$ 1,364
<u>Post-65 Medicare Advantage Rates</u>			
Medicare eligible Retiree Only	\$ 353	\$ 40	\$ 313
Medicare eligible Retiree + Spouse	\$ 353	\$ 80	\$ 273
Surviving Spouse	\$ 353	\$ 40	\$ 313
<u>Rates for dependents under age 65 (who are not eligible for Medicare) (POS) high</u>			
Spouse	\$ 831	\$ 40	\$ 791
Spouse + Children	\$ 1,650	\$ 80	\$ 1,570
Children only	\$ 831	\$ 40	\$ 791
Surviving Spouse	\$ 831	\$ 40	\$ 791
Surviving Spouse + Children	\$ 1,650	\$ 80	\$ 1,570

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

C. Post-Employment Benefits Other than Pensions (OPEB) (Continued)

2. Contributions Update (Continued)

The County contributes annually an amount equal to the pay-as-you-go cost of retiree healthcare. Subject to budgetary constraints, the County contributes additional amounts to the Plan for advance funding of future liabilities. The Annual OPEB Cost is actuarially determined. In 2020, the County contributed \$14,079,000 or 18.6% of the covered payroll. The covered payroll is \$75,831,000 under the Plan for the year ended June 30, 2020.

3. Changes in the Net OPEB Liability

	Increase (Decrease)		
	(in thousands)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances - beginning of year	\$ 381,258	\$ 85,057	\$ 296,201
Service cost	6,954	-	6,954
Interest	17,936	-	17,936
Difference between expected and actual experience	5,858	-	5,858
Changes in assumptions	(266,817)	-	(266,817)
Contributions - employer	-	14,079	(14,079)
Net investment income	-	4,069	(4,069)
Benefit payments, including refunds	(7,305)	(7,305)	-
Administrative expense	-	(563)	563
Net changes	(243,374)	10,280	(253,654)
Balances - end of year	<u>\$ 137,884</u>	<u>\$ 95,337</u>	<u>\$ 42,547</u>

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

C. Post-Employment Benefits Other than Pensions (OPEB) (Continued)

3. Changes in the Net OPEB Liability (Continued)

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. As such, actuarial calculations reflect a long-term perspective. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. The Plan uses the entry-age normal cost method, and the amortization period for the unfunded actuarial accrued liability is open at 27 years calculated on a level percentage of payroll basis. The investment return assumption or discount rate is assumed to be 7 % based on the funding policy currently in place. The health care cost trend rate (medical and pharmacy) is 4.7% decreasing to an ultimate rate of 3.78% by 2050. Full participation by the eligible population is assumed. The valuation does not use a core inflation rate directly, although inflation trends are reviewed to ensure consistency in the selection of the discount rate and the medical trend rate. Calculations are based on the types of benefits provided under the plan at the time of each valuation and on the pattern of cost sharing between the employer and plan members to that point. The County has not entered into any long-term contracts for contributions to the Plan with any party, and, accordingly, there were not amounts of contractually required contributions outstanding at the report date. Actuarial assumptions were as follows:

Inflation	2.50%
Wage inflation	3.00%
Salary increases, including wage inflation	3.00% - 6.00%
Municipal bond rate	2.21%
Long-term expected rate of return	7.00%
Single equivalent interest rate	7.00%, net of OPEB plan investment expense
Measurement date	June 30, 2020
Prior measurement date	June 30, 2019
Payroll growth assumption	6.0% to 3.0%

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

C. Post-Employment Benefits Other than Pensions (OPEB) (Continued)

3. Changes in the Net OPEB Liability (Continued)

Healthcare Cost Trend	Discount Rate		
	1% Increase 8.00%	Current 7.00%	1% Decrease 6.00%
1% Decrease		\$ 27,246	
Current	\$ 28,574	\$ 42,547	\$ 59,264
1% Increase		\$ 61,086	

4. Investments

Investment authority for the Plan is the responsibility of the County's Pension Board through an agreement between the Pension Board and the Chatham County Board of Commissioners. In March 2008, the Chatham County Board of Commissioners established a trust under Section 115 of the United States Internal Revenue Code to further the Board's purpose of providing adequate funding for post-retirement benefits. The Board also entered into an agreement granting the Pension Board investment authority over the assets of the trust. Activities of the Plan are reported on the County's CAFR as a Trust Fund, Chatham County OPEB Trust Fund. The Plan does not issue a stand-alone financial report. Benefit provisions and all other related plan requirements are established annually by the Board of Commissioners.

Asset Class	Target Asset Allocation	Real Rate of Return
Large cap equity	30%	5.02%
Mid cap equity	10%	7.28%
Small cap bonds	10%	5.78%
Fixed income bonds	50%	3.01%
Total	100%	

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

C. Post-Employment Benefits Other than Pensions (OPEB) (Continued)

5. Deferred Inflows and Outflows

For the year ended June 30, 2020, the County recognized OPEB expense of (\$37,806,000). At June 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources (in thousands):

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 4,882	\$ 15,830
Changes of assumptions	-	249,449
Net difference between projected and actual earnings on OPEB plan	1,953	-
Total	\$ 6,835	\$ 265,279

Amounts reported as deferred outflows and inflows of resources will be recognized in pension expense as follows (dollars in thousands):

Year ending June 30,		
2021	\$	(57,089)
2022		(57,089)
2023		(57,109)
2024		(43,664)
2025		(43,493)
Total	\$	(258,444)

Amounts reported in the statement of activities as of June 30, 2020, for the County's pension and OPEB plans are as follows:

	Net Pension/ OPEB Liability	Deferred Outflows of Resources	Deferred Inflows of Resources	Pension/OPEB Expense
Chatham County Employee Retirement Plan	\$ 18,202,762	\$ 12,466,560	\$ 11,560,982	7,216,045
Georgia Emergency Management Agency Retirement Plan	508,558	62,742	-	87,441
Total pension	18,711,320	12,529,302	11,560,982	7,303,486
Chatham County OPEB Plan	42,547,000	6,835,000	265,279,000	(37,806,000)
Total	\$ 61,258,320	\$ 19,364,302	\$ 276,839,982	\$ (30,502,514)

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

D. Chatham Area Transit Authority Post-Employment Benefits (Discretely Presented Component Unit)

Chatham Area Transit maintains a single-employer defined benefit post-employment life and healthcare plan for its retired employees. Plan benefit provisions and contribution requirements are established and may be amended by the Authority, subject to negotiations between it and the Amalgamated Transit Union. The Authority's total reported liability as of June 30, 2020, was \$897,568. Further details on the CAT plan can be obtained from the Chatham Area Transit Authority.

E. Retirement Plan – Chatham County Board of Health (Discretely Presented Component Unit)

Plan description: ERS is a cost-sharing multiple-employer defined benefit pension plan established by the Georgia General Assembly during the 1949 Legislative Session for the purpose of providing retirement allowances for employees of the State of Georgia and its political subdivisions. ERS is directed by a Board of Trustees. Title 47 of the O.C.G.A. assigns the authority to establish and amend the benefit provisions to the State Legislature. ERS issues a publicly available financial report that can be obtained at www.ers.ga.gov/financials.

Benefits provided: The ERS Plan supports three benefit tiers: Old Plan, New Plan, and Georgia State Employees' Pension and Savings Plan ("GSEPS"). Employees under the Old Plan started membership prior to July 1, 1982, and are subject to plan provisions in effect prior to July 1, 1982. Members hired on or after July 1, 1982, but prior to January 1, 2009, are New Plan members subject to modified plan provisions. Effective January 1, 2009, new state employees and rehired state employees who did not retain membership rights under the Old or New Plans are members of GSEPS. ERS members hired prior to January 1, 2009, also have the option to irrevocably change their membership to GSEPS.

Under the Old Plan, the New plan, and GSEPS, a member may retire and receive normal retirement benefits after completion of ten years of creditable service and attainment of age 60 or 30 years of creditable service regardless of age. Additionally, there are some provisions allowing for early retirement after 25 years of creditable service for members under age 60.

Retirement benefits paid to members are based upon the monthly average of the member's highest 24 consecutive calendar months, multiplied by the number of years of creditable service, multiplied by the applicable benefit factor. Annually, post-retirement cost-of living adjustments may also be made to members' benefits, provided the members were hired prior to July 1, 2009. The normal retirement pension is payable monthly for life; however, options are available for distribution of the member's monthly pension, at reduced rates, to a designated beneficiary upon the member's death. Death and disability benefits are also available through ERS.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

E. Retirement Plan – Chatham County Board of Health (Discretely Presented Component Unit) (Continued)

Contributions: Member contributions under the Old Plan are 4% of annual compensation, up to \$4,200, plus 6% of annual compensation in excess of \$4,200. Under the Old Plan, the state pays member contributions in excess of 1.25% of annual compensation. Under the Old Plan, these state contributions are included in the members' accounts for refund purposes and are used in the computation of the members' earnable compensation for the purpose of computing retirement benefits. Member contributions under the New Plan and GSEPS are 1.25% of annual compensation. The Agency's total required contribution rate for the year June 30, 2020, was 24.66% of annual covered payroll for old and new plan members and 21.64% GSEPS members. The rates include the annual actuarially determined employer contribution rate of 24.66% of annual covered payroll for old and New Plan members and 21.64% for GSEPS members plus a 0.12% adjustment for the HB 751 one-time benefit adjustment of 3% to retired state employees. The Agency's contributions to ERS totaled \$1,261,922 for the year ended June 30, 2020. Contributions are expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2020, the Center reported a liability for its proportionate share of the net pension liability of \$8,013,187. The net pension liability was measured as of June 30, 2019. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of June 30, 2018. An expected total pension liability as of June 30, 2019, was determined using standard roll-forward techniques. The Center's proportion of the net pension liability was based on contributions to ERS during the fiscal year ended June 30, 2019. At June 30 2019, the Employer's proportion was 0.194187%, which was a decrease of 0.015796% from its proportion measured as of June 30, 2018.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

E. Retirement Plan – Chatham County Board of Health (Discretely Presented Component Unit) (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

For the year ended June 30, 2020, the center recognized district pension expense of \$4,533,844. At June 30, 2020, the Agency reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 266,863	\$ -
Changes in assumptions	141,040	-
Net difference between projected and actual investment earnings on pension plan investments	-	249,433
Changes in proportion and differences between employer contributions and proportionate share of contributions	1,946,698	377,570
Contributions subsequent to the measurement date	1,261,922	-
Total	\$ 3,616,523	\$ 627,003

The Center's contributions subsequent to the measurement date of \$1,261,922 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending June 30,	Total
2021	\$ 2,088,497
2022	(344,628)
2023	(49,137)
2024	32,866
	\$ 1,727,598

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

E. Retirement Plan – Chatham County Board of Health (Discretely Presented Component Unit) (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Actuarial assumptions: The total pension liability as of June 30, 2019, was determined by an actuarial valuation as of June 30, 2018, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75%
Salary increases	3.25 – 7.00%, including inflation
Investment rate of return	7.30%, net of pension plan investment expense, including inflation

Post-retirement mortality rates were based on the RP-2000 Combined Mortality Table with future mortality improvement projected to 2025 with the Society of Actuaries' projection scale BB and set forward two years for both males and females for service retirements and dependent beneficiaries. The RP-2000 Disabled Mortality Table with future mortality improvement projected to 2025 with Society of Actuaries' projection scale BB and set back seven years for males and set forward three years for females was used for death after disability retirement. There is a margin for future mortality improvement in the tables used by the System. Based on the results of the most recent experience study adopted by the Board on December 17, 2015, the numbers of expected future deaths are 9% – 12% less than the actual number of deaths that occurred during the study period for service retirements and beneficiaries and for disability retirements. Rates of mortality in active service were based on the RP-2000 Employee Mortality Table projected to 2025 with projection scale BB.

The actuarial assumptions used in the June 30, 2018, valuation were based on the results of an actuarial experience study for the period July 1, 2009 – June 30, 2014.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

E. Retirement Plan – Chatham County Board of Health (Discretely Presented Component Unit) (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-Term Expected Rate of Return</u>
Fixed income	30.0%	(0.10)%
Domestic large equities	46.2%	8.90%
Domestic small equities	1.3%	13.20%
International developed market equities	12.4%	8.90%
International emerging market equities	5.1%	10.90%
Alternatives	5.0%	12.00%
Total	100.0%	

Discount rate: The discount rate used to measure the total pension liability was 7.30%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and State of Georgia contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

E. Retirement Plan – Chatham County Board of Health (Discretely Presented Component Unit) (Continued)

Sensitivity of the Center’s proportionate share of the net pension liability to changes in the discount rate:

The following presents the Agency’s proportionate share of the net pension liability calculated using the discount rate of 7.30 %, as well as what the Agency’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.30%) or 1- percentage-point higher (8.30%) than the current rate:

	1% Decrease (6.3%)	Current Discount Rate (7.3%)	1% Increase (8.3%)
Proportionate share of the net pension liability	\$ 11,387,475	\$ 8,013,187	\$ 5,136,662

Pension plan fiduciary net position: Detailed information about the pension plan’s fiduciary net position is available in the separately issued ERS financial report, which is publically available at www.ers.ga.gov/financials.

F. Live Oak Public Libraries (Discretely Presented Component Unit)

The Library provides pension benefits for all eligible employees through the following pension plans:

1. Teachers’ Retirement System of Georgia (“TRS”)

Plan Description – The Teachers’ Retirement System of Georgia (“TRS”), is a cost sharing multiple employer defined benefit pension plan administered by a Board of Trustees. Title 47 of the O.C.G.A. assigns the authority to establish and amend the provisions of the TRS to the State Legislature. TRS issues a publicly available financial report that can be obtained from the Teachers Retirement System of Georgia website.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

F. Live Oak Public Libraries (Discretely Presented Component Unit)

1. Teachers' Retirement System of Georgia ("TRS") (Continued)

Benefits Provided – TRS provides service retirement, disability retirement and survivors' benefits. A member is eligible for normal service retirement after 30 years of creditable service, regardless of age, or after ten years of service and attainment of age 60. A member is eligible for early retirement after 25 years of creditable service. Normal retirement benefits are determined as 2% of the average of the employee's two highest paid consecutive years of service times the number years of creditable service up to 40 years. Early retirement benefits are reduced by the lesser of one-twelfth of 7% for each month the member is below age 60 or by 7% for each year or fraction thereof by which the member has less than 30 years of service. Retirement benefits are payable monthly for life. A member may elect to receive a partial lump-sum distribution in addition to a reduced monthly retirement benefit. Disability retirement benefits are determined in the same manner as normal retirement benefits, using a percentage of salary formula. At least ten years of creditable service is required to qualify for disability retirement benefits. Death benefits are based on the employee's creditable service (minimum of ten years of service) and compensation up to the date of death.

Contributions – TRS is funded by member and employer contributions as adopted and amended by the Board of Trustees. Member contributions are limited by state law to not less than 5% or more than 6% of a member's annual compensation. For the fiscal year ended June 30, 2019, employees of the Library who are covered by TRS were required to contribute 6% of their annual compensation to the TRS. The Library's required contribution rate, actuarially determined, for the year ended June 30, 2020, was 21.14% of annual salary for participating employees. The Library's contributions to the plan for the year ended June 30, 2020, were \$837,327.

2. Employees' Retirement System of Georgia ("ERS")

Plan Description – The Employees' Retirement System of Georgia ("ERS") is a cost sharing multiple employer defined benefit pension plan administered by a Board of Trustees. Title 47 of the O.C.G.A. assigns the authority to establish and amend the provisions of the ERS to the State Legislature. ERS issues a publicly available financial report that can be obtained from the Employees' retirement System of Georgia website.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

F. Live Oak Public Libraries (Discretely Presented Component Unit)

2. Employees' Retirement System of Georgia ("ERS")

Benefits Provided – The ERS Plan supports three benefit tiers: Old Plan, New Plan, and Georgia State Employees' Pension and Savings Plan ("GSEPS"). Employees under the old plan started membership prior to July 1, 1982, and are subject to plan provisions in effect prior to July 1, 1982. Members hired on or after July 1, 1982, but prior to January 1, 2009, are New Plan members subject to modified plan provisions. Effective January 1, 2009, new state employees and rehired state employees who did not retain membership rights under the Old or New Plans are members of GSEPS. ERS members hired prior to January 1, 2009, also have the option to irrevocably change their membership to GSEPS.

Under the Old Plan, the New Plan, and GSEPS, a member may retire and receive normal retirement benefits after completion of ten years of creditable service and attainment of age 60 or 30 years of creditable service regardless of age. Additionally, there are some provisions allowing for early retirement after 25 years of creditable service for members under age 60.

Retirement benefits paid to members are based upon the monthly average of the member's highest 24 consecutive calendar months, multiplied by the number of years of creditable service, multiplied by the applicable benefit factor. Annually, post-retirement cost-of-living adjustments may also be made to members' benefits, provided the members were hired prior to July 1, 2009. The normal retirement pension is payable monthly for life; however, options are available for distribution of the member's monthly pension, at reduced rates, to a designated beneficiary upon the member's death. Death and disability benefits are also available through ERS.

Contributions – Member contributions under the Old Plan are 4% of annual compensation, up to \$4,200, plus 6% of annual compensation in excess of \$4,200. Under the Old Plan, the state pays member contributions in excess of 1.25% of annual compensation. Under the Old Plan, these state contributions are included in the members' accounts for refund purposes and are used in the computation of the members' earnable compensation for the purpose of computing retirement benefits. Member contributions under the new plan and GSEPS are 1.25% of annual compensation. The Library made no contributions to the Plan for the fiscal year ended June 30, 2020.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

F. Live Oak Public Libraries (Discretely Presented Component Unit)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2020, the Library reported a liability of \$6,492,526 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of June 30, 2018. An expected total pension liability as of June 30, 2019, was determined using standard roll-forward techniques. The Library's proportion of the net pension liability was actuarially determined based on employer contributions to the TRS plan during the fiscal year ended June 30, 2019. At June 30, 2019, the Library's proportion was .030194%, which was a decrease of 0.001509% from its proportion measured as of June 30, 2018.

For the year ended June 30, 2020, the Library recognized pension expense as follows:

	Pension Expense
TRS	\$ 837,770
ERS	(33,720)
Total expense	\$ 804,050

At June 30, 2020, the Library reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	TRS		ERS	
	Deferred Outflow of Resources	Deferred Inflow of Resources	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	\$ 365,952	\$ 1,925	\$ -	\$ -
Changes of assumptions	623,043	-	-	-
Net difference between projected and actual earnings on pension plan investments	-	154,607	-	-
Changes in proportion and differences between Library's contributions and proportionate share of contributions	20,508	782,149	-	14,686
Library's contribution to the pension plan subsequent to the measurement date	837,327	-	-	-
Total deferred outflows/inflows	\$ 1,846,830	\$ 938,681	\$ -	\$ 14,686

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

F. Live Oak Public Libraries (Discretely Presented Component Unit)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Library contributions subsequent to the measurement date of \$837,327 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	TRS	ERS	TOTAL
2021	\$ 202,044	\$ (14,686)	\$ 187,358
2022	(93,393)	-	(93,393)
2023	53,385	-	53,385
2024	61,114	-	61,114
2025	(152,328)	-	(152,328)
	\$ 70,822	\$ (14,686)	\$ 56,136

Teachers Retirement System:

Actuarial assumptions

Investment rate of return	7.25% net of pension plan investment expense, including inflation
Projected salary increases	3.00% – 8.75% including inflation
Inflation	2.50%
Post-retirement benefit increases	1.50% semi-annually

Post-retirement mortality rates were based on the RP-2000 White Collar Mortality Table with future mortality improvement projected to 2025 with Society of Actuaries' projection scale BB (set forward one year for males) for service retirements and dependent beneficiaries. The RP-2000 Disabled Mortality Table forward two years for males and four years for females) was used for death after disability retirement. Rates of mortality in active service were based on the RP-2000 Employee Mortality Table projected to 2025 with projection scale BB.

The actuarial assumptions used in the June 30, 2018, valuation were based on the results of an actuarial experience study for the period July 1, 2009 – June 30, 2014.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

F. Live Oak Public Libraries (Discretely Presented Component Unit)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Investment Asset Allocation – The long-term expected rate of return on TRS investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of arithmetic real rates of return for major asset class are summarized in the following in the following table for TRS investments:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return *</u>
Fixed income	30.00%	-0.10%
Domestic large equities	51.00%	8.90%
Domestic small equities	1.50%	13.20%
International developed market equities	12.40%	8.90%
International emerging market equities	5.10%	10.90%
Total	<u>100.00%</u>	

* Rates shown are net of the 2.75% assumed rate of inflation

Discount Rate – The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all projected benefit payments to determine the total pension liability.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

F. Live Oak Public Libraries (Discretely Presented Component Unit)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Employees' Retirement System:

Inflation	2.75%
Salary increases	3.25% – 7.00% including inflation
Investment rate of return	7.30% net of pension plan investment expense including inflation

Post-retirement mortality rates were based on the RP-2000 Combined Mortality Table with future mortality improvement projected to 2025 with the Society of Actuaries projection scale BB and set forward two years for both males and females for service retirements and dependent beneficiaries. The RP-2000 Disabled Mortality Table with future mortality improvement projected to 2025 with Society of Actuaries projection scale BB and set back seven years for males and set forward three years for females was used for death after disability retirement. There is a margins for future mortality improvement in the tables used by the System. Based on the results of the most recent experience study adopted by the Board on December 17, 2015, the number of expected future deaths are 9% – 12% less than the actual number of deaths that occurred during the study period for service retirements and beneficiaries and for disability retirements. Rates of mortality in active service were based on the RP-2000 Employee Mortality Table projected to 2025 with projection scale BB.

The actuarial assumptions used in the June 30, 2018, valuation were based on the results of an actuarial experience study for the period July 1, 2009 – June 30, 2014.

Investment Asset Allocation – The long-term expected rate of return on ERS investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

F. Live Oak Public Libraries (Discretely Presented Component Unit)

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table for ERS investments:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return *
Fixed income	30.00%	-0.10%
Domestic large equities	46.20%	8.90%
Domestic small equities	1.30%	13.20%
International developed market equities	12.40%	8.90%
International emerging market equities	5.10%	10.90%
Alternatives	5.00%	12.00%
Total	100.00%	

* Rates shown are net of the 2.75% assumed rate of inflation

Discount Rate – The discount rate used to measure the total pension liability was 7.30%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

F. Live Oak Public Libraries (Discretely Presented Component Unit)

Sensitivity of the Library’s proportionate share of the net pension liability to changes in the discount rate The following presents the Library’s proportionate share of the net pension liability calculated using the discount rate of 7.25 % for TRS, as well as what the Library’s proportionate share of the net pension liability would-be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

<u>Teachers' Retirement System</u>	<u>1.00% Decrease (6.25%)</u>	<u>Current Discount Rate (7.25%)</u>	<u>1.00% Increase (8.25%)</u>
Library's proportionate share of the net pension liability	\$ 10,539,270	\$ 6,492,526	\$ 3,164,665

G. Live Oak Public Libraries Post-Employment Benefits (Discretely Presented Component Unit)

The Library participates in the State of Georgia School Employees Post-Employment Benefit Fund (the School OPEB Fund which is another post-employment benefit (OPEB) plan administered by the State of Georgia Department of Community Health (“DCH”). Certified teachers and non-certified employees of the Library as defined in §20-2-875 of the O.C.G.A. are provided OPEB through the School OPEB Fund - a cost-sharing multiple-employer defined benefit postemployment healthcare plan, reported as an employee trust fund of the State of Georgia and administered by a Board of Community Health (“DCH Board”). Title 20 of the O.C.G.A. assigns the authority to establish and amend the benefit terms of the group health plan to the DCH Board. The School OPEB Fund is included in the State of Georgia Comprehensive Annual Financial Report, which is publicly available and can be obtained at <https://sao.georgia.gov/comprehensive-annual-financial-reports>. The Libraries total reported liability as of June 30, 2020, was \$4,681,946. Further details on the Libraries plan can be obtained from the Live Oak Library.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

H. Chatham County Board of Health Post-Employment Benefits (Discretely Presented Component Unit)

The Health Department participate in the State OPEB Fund and the SEAD-OPEB Plan

The State OPEB Fund Plan:

Employees of State organizations as defined in §45-18-25 of the O.C.G.A. are provided OPEB – a cost-sharing multiple-employer defined benefit post-employment healthcare plan, reported as an employee trust fund and administered by a Board of Community Health (Board). Title 45 of the O.C.G.A. assigns the authority to establish and amend the benefit terms of the group health plan to the Board. As of June 30, 2020, the Board of Health's liability in this plan was \$2,316,858.

The SEAD-OPEB Fund Plan:

SEAD-OPEB was created in 2007 by the Georgia General Assembly to amend Title 47 of the O.C.G.A., relating to retirement, to establish a fund for the provision of term life insurance to retired and vested inactive members of the Employees' Retirement System of Georgia (ERS), the Legislative Retirement System (LRS), and the Georgia Judicial Retirement System (GJRS). The plan is a cost-sharing multiple-employer defined benefit other post-employment benefit plan as defined in Governmental Accounting Standards Board (GASB) Statement No. 74, *Financial Reporting for Post-Employment Benefit Plans other than OPEB Plans*. The SEAD-OPEB trust fund accumulates the premiums received from the aforementioned retirement plans, including interest earned on deposits and investments of such payments. As of June 30, 2020, the Board of Health's liability (asset) in this plan was \$(528,148).

Further details on the Health Board's OPEB plans can be obtained from the Chatham County Board of Health.

I. Risk Management

Chatham County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The County has established the Claims and Judgments account within the Risk Management Fund, an internal service fund, to account for and finance its uninsured risks of loss.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

I. Risk Management (Continued)

The claims liability is disclosed based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Because actual claims liabilities depend upon such complex factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liability is reevaluated periodically to take into consideration recently settled claims, the frequency of claims, and other economic and social factors.

Liabilities for incurred losses to be settled by fixed or reasonably determined payments over a long period of time are reported at their present value using expected future investment yield assumptions ranging from 4 to 6%. During 2020, there were no annuity contracts purchased.

Group Health:

The County has established a Health Insurance Internal Service Fund whereby premiums paid by other funds are available to pay health claims and administrative costs. Program reserves and Incurred But Not Reported (IBNR) claims of \$953,000 have been accrued as a liability in the Health Insurance Internal Service Fund based primarily upon the provider's projections. Interfund premiums are based upon the Health Insurance Fund's prior year's claims experience. The Group Health Internal Service Fund's total net position as of June 30, 2020, is \$5,676,029. The County retains the first \$250,000 of each health claim. Specific Excess Insurance is purchased for each claim that exceeds the \$250,000 per claim retention.

Health Insurance

Fiscal Year	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2018	1,109,000	18,365,959	18,300,875	1,174,084
2019	1,174,084	20,383,180	20,114,026	1,443,238
2020	1,443,238	20,099,473	20,589,711	953,000

It is estimated that all of the claims will be paid the following year.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

I. Risk Management (Continued)

Workers Compensation:

Workers Compensation is administered in the Risk Management Fund. The Worker's Compensation program retains the first \$750,000 of each incurred claim. The County purchases Specific Excess Insurance for each individual claim that exceeds the \$750,000 retention. Five claims have exceeded the commercial excess coverage in the past three fiscal years. The liability reported for Incurred But Not Reported (IBNR) claims and program reserves for June 30, 2020, totaled \$2,909,544.

Fiscal Year	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2018	3,484,680	3,853,592	2,637,992	4,700,280
2019	4,700,280	491,335	2,086,833	3,104,782
2020	3,104,782	1,257,888	1,453,126	2,909,544

It is estimated that \$1,800,000 will be paid during the following year.

J. Commitments and Contingencies

The County reviews all outstanding judgments to determine if any estimated liabilities should be accrued at year-end. In the opinion of management, based on this review and on the advice of legal counsel, the ultimate disposition of claims and judgments will not have a material adverse effect on the financial position of the County.

The County participates in a number of federal and state assisted grant programs. Grant amounts received and receivables are subject to audit by grantor agencies. The amount, if any, of expenditures, which may be disallowed by the granting agencies, cannot be determined at this time. The County expects such amounts, if any, to be immaterial.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

K. Tax Abatements

Savannah Economic Development Authority (SEDA) provides property tax abatements to attract new businesses to Chatham County, Georgia and to incentivize existing businesses to retain or expand operations in the County. SEDA is authorized to enter into tax abatement agreements as a state constitutional authority and by state law. Tax on real property and attached fixtures can be partially to fully abated. SEDA determines eligibility, length of agreement, as well as abatement percentage based on a projects' commitment of the dollar amount of investment and the number of qualifying jobs to be created and/or maintained. Property under abatement is titled in the name of SEDA (a tax-exempt entity) and a lease agreement is executed to obligate the abatement recipient to pay the non-abated tax as a lease payment or payment in lieu of tax (PILOT). SEDA retains the payments to expend for public purposes of promoting trade, commerce, industry, and employment opportunities in the County. SEDA follows the State of Georgia's performance guidelines for recipients that fail to meet its commitments and the property may be placed back on the tax digest with no further abatement.

Under agreements entered into by SEDA, Chatham County property tax revenues were reduced by \$5,602,709.

L. Subsequent Events

In March 2020, the Chatham County Board of Commissioners approved the issuance of the Downtown Savannah Authority Revenue Bonds, Series 2020 in the amount of \$67,415,000. The purpose of the bonds is to acquire, construct and equip a new four-story judicial complex adjacent to the existing courthouse on Montgomery Street in Savannah, Georgia. The County and the Downtown Savannah Authority entered into an intergovernmental agreement that the County would be wholly liable for the payment of the principal and interest on the bonds. The closing on the sale of the bonds was August 18, 2020. In the 2020 SPLOST referendum, up to \$83,000,000 can be used to pay down the bonds. The remainder of the debt will be paid by the General Fund. The face value of the bonds was \$167,415,000 with a coupon rate of 5%. They were sold at a price of \$124.1334 for proceeds of \$83,684,544 and an average yield of .7326%.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

M. Trust Fund Statements

Financial statements for each of the County's trust funds are shown herein, and are provided as a supplement to the plan disclosures found in 4 A and 4 B of the notes to the basic financial statements:

CHATHAM COUNTY, GEORGIA
PENSION AND OPEB TRUST FUND
COMBINING STATEMENT OF PLAN NET POSITION
JUNE 30, 2020

	Pension Trust Fund	OPEB Trust Fund	Total
ASSETS			
Cash	2,994,759	\$ 8,605,314	\$ 11,600,073
Receivables:			
Sale of investments	604,645	-	604,645
Accounts	1,994	1,080	3,074
Investments:			
U.S. government and agency obligations	9,459,259	-	9,459,259
Municipal bonds	264,350	-	264,350
Mortgage backed securities	1,649,474	-	1,649,474
Corporate bonds	49,740,320	-	49,740,320
Domestic stocks	96,846,328	-	96,846,328
Common/collective trust	71,828,146	-	71,828,146
International equity funds	38,525,752	-	38,525,752
Closed-end fund	26,278,440	-	26,278,440
Index funds	-	87,093,481	87,093,481
Total Investments	294,592,069	87,093,481	381,685,550
Total assets	298,193,467	95,699,875	393,893,342
LIABILITIES			
Accounts payable	429,685	363,363	793,048
Total liabilities	429,685	363,363	793,048
NET POSITION			
Held in trust for pension and other employee benefits	\$ 297,763,782	\$ 95,336,512	\$ 393,100,294

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

M. Trust Fund Statements (Continued)

**CHATHAM COUNTY, GEORGIA
PENSION AND OPEB TRUST FUND
COMBINING STATEMENT OF CHANGES IN PLAN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2020**

	Pension Trust Fund	OPEB Trust Fund	Total
ADDITIONS			
Contributions:			
Employer	\$ 18,116,638	\$ 14,078,783	\$ 32,195,421
Plan members	2,933,664	834,618	3,768,282
Total contributions	21,050,302	14,913,401	35,963,703
Investment earnings:			
Net appreciation (depreciation) in fair value of investments	14,204,614	2,055,292	16,259,906
Interest	2,535,937	1,173,152	3,709,089
Dividends	820,764	840,475	1,661,239
Total net investment earnings	17,561,315	4,068,919	21,630,234
Less investment expense	1,095,336	-	1,095,336
Net investment income	16,465,979	4,068,919	20,534,898
Total additions	37,516,281	18,982,320	56,498,601
DEDUCTIONS			
Benefits	18,996,624	-	18,996,624
Claims expense	-	8,139,582	8,139,582
Refunds of contributions	585,798	-	585,798
Administrative expense	137,829	562,809	700,638
Total deductions	19,720,251	8,702,391	28,422,642
Change in net position	17,796,030	10,279,929	28,075,959
Net position - beginning	279,967,752	85,056,583	365,024,335
Net position - ending	\$ 297,763,782	\$ 95,336,512	\$ 393,100,294



**REQUIRED SUPPLEMENTARY INFORMATION
OTHER THAN MD&A**

CHATHAM COUNTY, GEORGIA

GENERAL FUND BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED JUNE 30, 2020

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
RESOURCES (Inflows)				
Property taxes	\$ 159,623,015	\$ 159,623,015	\$ 158,631,785	\$ (991,230)
Local option sales tax	17,000,000	17,286,000	17,743,798	457,798
Other taxes	2,900,000	2,900,000	2,392,309	(507,691)
Penalties and interest on delinquent taxes	825,000	825,000	810,624	(14,376)
Licenses and permits	750,000	750,000	494,322	(255,678)
Intergovernmental	2,107,650	2,107,650	1,640,772	(466,878)
Charges for services	13,209,434	13,685,806	13,717,963	32,157
Fines and fees	3,827,500	3,827,500	3,463,866	(363,634)
Investment income	2,000,000	2,000,000	3,478,217	1,478,217
Other revenue	600,000	664,705	524,658	(140,047)
Transfers from other funds	250,000	942,450	994,077	51,627
Amounts available for appropriation	203,092,599	204,612,126	203,892,391	(719,735)
CHARGES TO APPROPRIATIONS (Outflows)				
GENERAL GOVERNMENT				
County Commissioners	870,145	887,767	779,415	108,352
Youth Commission	50,000	57,960	56,215	1,745
County Clerk	232,915	236,190	221,700	14,490
County Manager	1,312,836	1,329,087	1,227,735	101,352
Elections	1,073,019	1,137,702	1,114,801	22,901
Voter Registration	880,133	1,013,167	1,012,720	447
Finance	2,467,622	2,513,432	2,443,261	70,171
Professional Services	149,450	149,450	116,615	32,835
Purchasing	655,699	667,472	667,006	466
Strategic Planning	488,187	497,880	392,403	105,477
County Attorney	1,511,968	1,524,651	1,250,797	273,854
Information Communication Systems	5,473,152	5,635,660	5,181,032	454,628
Communications	1,091,210	1,098,472	894,088	204,384
Human Resources	1,900,539	1,979,834	1,843,905	135,929
Temporary Pool	105,000	105,000	22,022	82,978
Tax Commissioner	6,304,425	6,379,253	5,653,253	726,000
Tax Assessor	6,003,133	6,100,968	5,789,337	311,631
Board of Equalization	260,597	255,155	168,608	86,547
Internal Audit	577,757	584,173	561,061	23,112
Building Maintenance and Operations	4,823,420	4,868,878	4,085,750	783,128
Fleet Operations	1,298,753	1,322,036	979,707	342,329
Utilities	900,000	900,000	824,100	75,900
Public Information	435,256	447,544	414,565	32,979
Administrative Services	1,279,325	1,354,017	1,245,096	108,921

CHATHAM COUNTY, GEORGIA

GENERAL FUND BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED JUNE 30, 2020

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
GENERAL GOVERNMENT (Continued)				
Other	\$ 8,002,382	\$ 5,861,831	\$ 7,328,046	\$ (1,466,215)
Total General Government	48,146,923	46,907,579	44,273,238	2,634,341
JUDICIARY				
Court Administrator	4,851,843	4,891,173	4,550,885	340,288
Court Expenditures	1,233,830	1,233,992	1,048,544	185,448
Alternative Dispute Resolution	5,150	4,471	2,231	2,240
Superior Court Clerk	3,959,405	4,030,910	3,914,625	116,285
District Attorney	7,726,978	8,057,267	8,021,688	35,579
Victim Witness Program	1,003,588	907,053	906,973	80
State Court Judge	1,872,773	1,872,071	1,799,901	72,170
State Court Clerk	1,694,217	1,724,937	1,666,566	58,371
DUI Court	258,226	268,186	268,185	1
Magistrate Court	1,813,342	1,833,524	1,782,477	51,047
Probate Court	1,404,304	1,433,331	1,385,534	47,797
Probate Court Filing Fees	187,200	207,200	206,308	892
Juvenile Court	5,954,046	5,986,370	5,510,992	475,378
Grand Jury	17,200	17,200	12,968	4,232
Law Library	65,411	66,273	54,897	11,376
Public Defenders Office	3,198,883	3,331,213	3,053,270	277,943
Indigent Defense Unit	1,981,893	1,999,584	1,864,886	134,698
Total Judiciary	37,228,289	37,864,755	36,050,930	1,813,825
PUBLIC SAFETY				
Counter Narcotics Team	4,938,502	4,967,253	4,859,076	108,177
Marine Police Patrol	820,071	712,178	703,558	8,620
Hazardous Materials	70,000	70,000	52,884	17,116
Sheriff's Office	11,328,799	10,264,690	9,937,517	327,173
Detention Center	50,936,374	51,687,392	51,244,622	442,770
Emergency Medical Service	714,200	714,200	668,667	45,533
County Coroner	378,595	411,570	411,570	-
Animal Control	1,617,719	1,630,878	1,467,352	163,526
Chatham Emergency Management Agency	1,481,206	1,546,736	1,324,626	222,110
Total Public Safety	72,285,466	72,004,897	70,669,872	1,335,025

CHATHAM COUNTY, GEORGIA

GENERAL FUND BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED JUNE 30, 2020

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
PUBLIC WORKS				
Public Works	\$ 1,673,367	\$ 1,680,783	\$ 593,297	\$ 1,087,486
Bridge Operations and Maintenance	412,276	434,800	426,576	8,224
Total Public Works	<u>2,085,643</u>	<u>2,115,583</u>	<u>1,019,873</u>	<u>1,095,710</u>
HEALTH AND WELFARE				
Indigent Health Center	2,800,000	2,800,000	2,426,060	373,940
Health Department	1,267,544	1,267,544	1,268,018	(474)
Chatham County Safety Net Planning	24,000	27,600	3,900	23,700
Mental Health	450,000	450,000	-	450,000
Mosquito Control	4,212,829	4,251,154	3,873,177	377,977
Greenbriar Children's Home	182,106	282,106	263,206	18,900
Chatham Area Transit Teleride	5,087,738	5,087,738	5,034,017	53,721
Other assistance	40,000	35,950	34,031	1,919
Front Porch	100,250	226,371	125,675	100,696
WREP	110,500	110,500	91,314	19,186
Youth Intercept	124,703	244,783	225,343	19,440
Other Health Services	1,196,733	998,286	974,649	23,637
Total Health and Welfare	<u>15,596,403</u>	<u>15,782,032</u>	<u>14,319,390</u>	<u>1,462,642</u>
CULTURE AND RECREATION				
Frank G Murray Community Center	137,017	139,486	121,918	17,568
Recreation Department	4,915,716	4,950,987	4,637,066	313,921
Aquatic Center Pool	1,291,191	1,304,913	1,255,825	49,088
Weightlifting Center	258,800	258,806	230,626	28,180
Henderson Golf Course	782,084	842,302	829,306	12,996
Tybee Pier and Pavilion	54,000	54,000	15,201	38,799
Georgia Forestry	49,100	49,100	41,333	7,767
Museums	100,000	100,400	86,211	14,189
Library	7,805,271	7,805,271	7,805,271	-
Total Culture and Recreation	<u>15,393,179</u>	<u>15,505,265</u>	<u>15,022,757</u>	<u>482,508</u>
HOUSING AND DEVELOPMENT				
Co-Operative Extension Service	249,330	249,330	223,669	25,661
CORE MPO	40,650	40,650	40,650	-
Chatham Apprentice Program	309,180	310,590	301,767	8,823
Community Outreach	216,717	215,645	207,725	7,920
Bamboo Farm	133,713	133,713	130,416	3,297
Total Housing and Development	<u>949,590</u>	<u>949,928</u>	<u>904,227</u>	<u>45,701</u>

CHATHAM COUNTY, GEORGIA

GENERAL FUND BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED JUNE 30, 2020

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
DEBT SERVICE				
Principal	\$ 2,282,415	\$ 2,605,171	\$ 2,331,352	\$ 273,819
Interest and other charges	-	-	273,819	(273,819)
Total Debt Service	2,282,415	2,605,171	2,605,171	-
Transfer to fiduciary fund	-	-	-	-
Transfers to other funds	9,124,691	17,352,972	17,410,621	(57,649)
Total Transfers Out	9,124,691	17,352,972	17,410,621	(57,649)
Total charges to appropriations	203,092,599	211,088,182	202,276,079	8,812,103
Excess (deficiency) of resources over charges to appropriations	-	(6,476,056)	1,616,312	8,092,368
Fund balance, beginning of year	61,638,673	61,638,673	61,638,673	-
Fund balance, end of year	\$ 61,638,673	\$ 55,162,617	\$ 63,254,985	\$ 8,092,368

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND - SPECIAL SERVICE DISTRICT BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED JUNE 30, 2020

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
RESOURCES (Inflows)				
Property taxes	\$ 23,528,309	\$ 23,528,309	\$ 29,196,378	\$ 5,668,069
Other taxes	9,628,085	9,628,085	10,357,313	729,228
Penalties and interest on delinquent taxes	25,000	25,000	32,893	7,893
Intergovernmental	-	-	8,991	8,991
Charges for services	290,800	290,800	221,753	(69,047)
Fines and fees	1,123,500	1,123,500	1,442,804	319,304
Investment income	50,000	50,000	102,695	52,695
Other revenue	280,000	280,000	527,108	247,108
Transfers from other funds	800,000	1,725,673	1,500,822	(224,851)
Amounts available for appropriation	35,725,694	36,651,367	43,390,757	6,739,390
CHARGES TO APPROPRIATIONS (Outflows)				
GENERAL GOVERNMENT				
Finance	45,918	67,283	65,494	1,789
Professional services	26,550	26,550	23,885	2,665
County engineer	1,314,192	1,314,545	1,184,842	129,703
Indirect cost charges	2,000,000	2,000,000	2,000,000	-
Building Safety and Regulatory Services	766,664	777,952	580,933	197,019
Contingencies	465,000	7,045	-	7,045
Total General Government	4,618,324	4,193,375	3,855,154	338,221
JUDICIARY				
Recorders Court	1,459,775	1,459,775	1,251,473	208,302
Total Judiciary	1,459,775	1,459,775	1,251,473	208,302
PUBLIC SAFETY				
Police	15,116,035	13,918,544	13,882,945	35,599
Total Public Safety	15,116,035	13,918,544	13,882,945	35,599

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND - SPECIAL SERVICE DISTRICT BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED JUNE 30, 2020

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL AMOUNTS</u>	<u>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>(NEGATIVE)</u>
PUBLIC WORKS				
County Engineer - Traffic Lights	\$ 250,000	\$ 250,000	\$ 198,865	\$ 51,135
Public Works	8,211,804	7,493,006	7,253,523	239,483
Fell Street Pump Maintenance	29,000	92,466	92,466	-
Total Public Works	<u>8,490,804</u>	<u>7,835,472</u>	<u>7,544,854</u>	<u>290,618</u>
HOUSING AND DEVELOPMENT				
Metropolitan Planning Commission	925,711	990,829	990,829	-
SAGIS	258,523	316,581	298,396	18,185
CORE MPO	80,694	80,694	80,694	-
Coastal Area Regional Development Center	113,353	113,353	113,352	1
Total Housing and Development	<u>1,378,281</u>	<u>1,501,457</u>	<u>1,483,271</u>	<u>18,186</u>
Transfers to other funds	<u>4,662,475</u>	<u>11,561,640</u>	<u>11,613,268</u>	<u>(51,628)</u>
Total charges to appropriations	<u>35,725,694</u>	<u>40,470,263</u>	<u>39,630,965</u>	<u>839,298</u>
Excess (deficiency) of resources over (under) charges to appropriations	-	(3,818,896)	3,759,792	7,578,688
Fund balance, beginning of year	10,505,433	10,505,433	10,505,433	-
Fund balance, end of year	<u><u>\$ 10,505,433</u></u>	<u><u>\$ 6,686,537</u></u>	<u><u>\$ 14,265,225</u></u>	<u><u>\$ 7,578,688</u></u>

CHATHAM COUNTY, GEORGIA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in this report.

1. Departments heads submit detailed budget requests to the Budget Office, which reviews and compiles the requests and make recommendations to the County Manager and Executive Team.
2. The County Manager submits a proposed budget to the Board of Commissioners during the month of May.
3. The Board of County Commissioners holds such public workshops, as it deems necessary and holds an advertised public hearing on the proposed budget at which the first reading of the budget resolution occurs. The budget is finally adopted at a regular Board meeting upon the second reading of the budget resolution prior to June 30th.
4. Annual budgets are adopted for the general fund, special revenue funds and debt service funds for legal budgetary control. Project length budgets are adopted for capital projects funds. Annual budgets are also adopted for other funds as a management tool.
5. Budgets for previously mentioned governmental fund types are maintained on a basis consistent with generally accepted accounting principles. The proprietary funds adopt budgets as a management tool. Since these budgets are not a required disclosure item, they are not presented herein.
6. The County Manager, Finance Director and Budget Officer are authorized to transfer budgeted amounts within departments. The Board of Commissioners may transfer amounts between departments and approve appropriations of additional resources in accordance with Georgia State Laws.
7. Supplemental and decreases in budget appropriations were properly approved by the County Commissioners. For the year ended June 30, 2020, the following supplemental and decrease in appropriations were approved:

<u>Fund</u>	<u>Original Appropriation</u>	<u>Supplemental Appropriations</u>	<u>Supplemental Decreases</u>	<u>Final Appropriations</u>
General	\$ 203,092,599	\$ 7,995,583	\$ -	\$ 211,088,182
Special Service District	35,725,694	4,744,569	-	40,470,263

8. The level of legal budgetary control (the level at which expenditures may not exceed appropriations) is at the department level.

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES SCHEDULE OF CHANGE IN THE PLAN'S NET PENSION LIABILITY AND RELATED RATIOS – CCERP FOR THE YEAR ENDED JUNE 30,

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Total pension liability				
Service cost	\$ 6,990,248	\$ 6,721,392	\$ 6,354,954	\$ 6,262,367
Interest	22,503,217	21,769,061	22,019,314	21,041,165
Benefit changes	-	-	-	-
Difference between expected and actual experience	(3,442,286)	(11,254,479)	(2,483,103)	2,293,303
Changes in assumptions	10,601,852	-	-	-
Benefit payments and refunds of contributions	(19,582,422)	(18,616,284)	(17,652,334)	(16,015,722)
Refunds of contributions	-	-	-	-
Net change in total pension liability	17,070,609	(1,380,310)	8,238,831	13,581,113
Total pension liability - beginning	<u>298,895,935</u>	<u>300,276,245</u>	<u>292,037,414</u>	<u>278,456,301</u>
Total pension liability - ending (a)	<u>\$ 315,966,544</u>	<u>\$ 298,895,935</u>	<u>\$ 300,276,245</u>	<u>\$ 292,037,414</u>
Plan net position				
Contributions - employers	\$ 18,116,638	\$ 16,189,501	\$ 16,081,328	\$ 14,795,858
Contributions - members	2,933,664	2,664,912	2,378,197	2,415,907
Net investment income	16,465,980	16,227,381	23,791,745	29,372,598
Benefit payments	(19,582,422)	(18,616,284)	(17,652,334)	(16,015,722)
Administrative expense	(137,830)	(185,083)	(170,918)	(215,848)
Net change in plan net position	17,796,030	16,280,427	24,428,018	30,352,793
Plan net position - beginning	<u>279,967,752</u>	<u>263,687,324</u>	<u>239,259,306</u>	<u>208,906,513</u>
Plan net position - ending (b)	<u>297,763,782</u>	<u>279,967,752</u>	<u>263,687,324</u>	<u>239,259,306</u>
Net pension liability - ending (a) - (b)	<u>\$ 18,202,762</u>	<u>\$ 18,928,183</u>	<u>\$ 36,588,921</u>	<u>\$ 52,778,108</u>
Ratio of plan net position to total pension liability	94.24%	93.67%	87.81%	81.93%
Covered payroll	\$ 79,916,591	\$ 65,420,448	\$ 65,767,331	\$ 65,652,790
Net pension liability as a percentage of covered payroll	22.78%	28.93%	55.63%	80.39%

Notes to Schedule:

This schedule will present 10 years of information once it is accumulated.

Benefit changes. None

Changes of assumptions. The following assumptions have been adopted based on actual experience from July 1, 2005 to July 1, 2010.

- a. The payroll growth assumption of 3% is used.
- b. Assumed rates of retirement, withdrawal, mortality and salary increases have been revised.
- c. Assumed rate of return of 7.25% is used.
- d. The normal cost has been loaded for administrative expenses.

2016	2015	2014
\$ 6,097,375	\$ 5,708,826	\$ 5,322,136
20,257,842	19,265,284	18,790,749
-	-	-
(445,091)	(2,373,423)	(3,963,848)
11,177,988	-	4,745,217
(15,529,642)	(13,712,271)	(12,650,751)
-	-	-
21,558,472	8,888,416	12,243,503
256,897,829	248,009,413	235,765,910
\$ 278,456,301	\$ 256,897,829	\$ 248,009,413
\$ 14,385,991	\$ 14,310,940	\$ 14,200,405
2,220,249	2,226,111	2,179,123
163,814	6,339,164	27,521,121
(15,529,642)	(13,712,271)	(12,650,751)
(178,049)	(253,104)	(137,552)
1,062,363	8,910,840	31,112,346
207,844,150	198,933,310	167,820,964
208,906,513	207,844,150	198,933,310
\$ 69,549,788	\$ 49,053,679	\$ 49,076,103
75.02%	80.91%	80.21%
\$ 63,556,893	\$ 62,291,948	\$ 58,777,547
109.43%	78.75%	83.49%

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES SCHEDULE OF EMPLOYER CONTRIBUTIONS – CCERP

FOR THE YEAR ENDED JUNE 30,

	Fiscal Year						
	2020	2019	2018	2017	2016	2015	2014
Actuarially determined contribution	\$ 11,193,484	\$ 13,365,767	\$ 14,343,924	\$ 14,092,607	\$ 13,433,915	\$ 13,931,114	\$ 13,598,810
Contributions in relation to the actuarially determined contribution	18,116,638	16,189,805	16,081,328	14,795,858	14,385,991	14,310,940	14,200,405
Contribution deficiency (excess)	<u>\$ (6,923,154)</u>	<u>\$ (2,824,038)</u>	<u>\$ (1,737,404)</u>	<u>\$ (703,251)</u>	<u>\$ (952,076)</u>	<u>\$ (379,826)</u>	<u>\$ (601,595)</u>
Covered payroll	\$ 79,916,591	\$ 65,420,448	\$ 65,767,331	\$ 65,652,790	\$ 63,556,893	\$ 62,291,948	\$ 58,777,547
Contributions as a percentage of covered payroll	22.67%	24.75%	24.45%	22.54%	22.63%	22.97%	24.16%

Notes to Schedule:

This schedule will present 10 years of information once it is accumulated.

Valuation date:

Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Method and assumptions used in calculations of actuarially determined contributions:

The actuarially determined contribution rates are determined on an annual basis. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule:

Actuarial cost method	Entry age
Amortization method	Level percentage of payroll, closed
Remaining amortization period	9 years
Asset valuation method	Adjusted market value
Inflation	2.5%
Salary increase	Variable, 3% to 5%
Investment rate of return	7.25 percent, compounded annually

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES SCHEDULE OF INVESTMENT RETURNS – CCERP

FOR THE YEAR ENDED JUNE 30,

	Fiscal Year						
	2020	2019	2018	2017	2016	2015	2014
Annual money-weighted rate of return, net of investment expense	5.87%	6.15%	10.00%	14.50%	0.50%	3.60%	16.37%

Note: This schedule will present 10 years of information once it is accumulated.

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES SCHEDULE OF CHANGES IN PROPORTIONAL SHARE OF NET PENSION LIABILITY WITHOUT A SPECIAL FUNDING SITUATION – CCERP FOR THE YEAR ENDED JUNE 30,

	<u>County's Proportion (Percentage) of the Collective Net Pension Liability</u>	<u>County's Proportion (Amount) of the Collective Net Pension Liability</u>	<u>County's Covered Payroll</u>	<u>County's Proportionate Share of the Collective Net Pension Liability as a Percentage of the County's Covered Payroll</u>	<u>Pension Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</u>
Chatham County Employees' Retirement Plan					
2015	95.112208%	\$ 46,656,037	\$ 59,247,297	78.75%	80.91%
2016	95.259777%	66,252,974	60,544,256	109.43%	75.02%
2017	96.032491%	50,684,132	63,048,211	80.39%	81.93%
2018	98.264789%	35,954,023	64,625,804	55.63%	87.81%
2019	99.914413%	18,911,983	65,420,448	28.91%	93.67%
2020	100.000000%	18,202,762	79,916,591	22.78%	94.24%

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES SCHEDULE OF CHANGE IN THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY AND RELATED RATIOS – GEMARP FOR THE YEAR ENDED JUNE 30,

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
County's proportion of the net pension liability	20.86620%	20.92260%	21.31670%	20.73750%	43.75540%	43.75540%
County's proportionate share of the net pension liability	\$ 508,558	\$ 413,478	\$ 407,904	\$ 366,114	\$ 772,482	\$ 629,695
County's covered payroll	\$ 112,602	\$ 95,930	\$ 103,636	\$ 185,287	\$ 421,724	\$ 245,949
County's proportionate share of the net pension liability as a percentage of covered payroll	451.6%	431.0%	393.6%	197.6%	183.2%	256.0%
Plan fiduciary net position as a percentage of the total pension liability	45.4%	54.8%	57.8%	60.8%	59.1%	66.2%

Note: This schedule will present 10 years of information once it is accumulated.

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES SCHEDULE OF EMPLOYER CONTRIBUTIONS – GEMARP

FOR THE YEAR ENDED JUNE 30,

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Actuarially determined contribution	\$ 59,067	\$ 47,602	\$ 46,749	\$ 36,788	\$ 78,243	\$ 66,166
Contributions in relation to the actuarially determined contribution	40,506	40,552	35,720	57,200	48,232	48,232
Contribution deficiency (excess)	<u>\$ 18,561</u>	<u>\$ 7,050</u>	<u>\$ 11,029</u>	<u>\$ (20,412)</u>	<u>\$ 30,011</u>	<u>\$ 17,934</u>
Covered payroll	\$ 126,548	\$ 107,953	\$ 91,922	\$ 107,541	\$ 211,203	\$ 491,897
Contributions as a percentage of covered payroll	32.01%	37.56%	38.86%	53.19%	22.84%	9.81%

Notes to Schedule

This schedule will present 10 years of information once it is accumulated.

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – OPEB SCHEDULES SCHEDULE OF CHANGES IN THE PLAN'S NET OPEB LIABILITY AND RELATED RATIOS FOR THE YEAR ENDED JUNE 30,

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Total OPEB liability				
Service cost	\$ 6,954,000	\$ 23,914,000	\$ 23,030,000	\$ 27,675,000
Interest	17,936,000	17,528,000	17,089,000	13,927,000
Benefit changes	-	-	-	-
Difference between expected and actual experience	5,858,000	(3,546,000)	(26,931,000)	-
Changes in assumptions or other inputs	(266,817,000)	-	(54,203,000)	(54,121,000)
Benefit payments and refunds of contributions	(7,305,000)	(7,025,000)	(6,721,000)	(7,702,000)
Refunds of contributions	-	-	-	-
Net change in total OEPB liability	(243,374,000)	30,871,000	(47,736,000)	(20,221,000)
Total OEPB liability - beginning	381,258,000	350,387,000	398,123,000	418,344,000
Total OEPB liability - ending (a)	<u>\$ 137,884,000</u>	<u>\$ 381,258,000</u>	<u>\$ 350,387,000</u>	<u>\$ 398,123,000</u>
Plan net position				
Contributions - employers	\$ 14,079,000	\$ 13,074,000	\$ 11,534,000	\$ 17,988,000
Contributions - members	-	812,000	-	809,000
Net investment income	4,069,000	5,008,000	4,768,000	4,043,000
Benefit payments	(7,305,000)	(7,836,000)	(6,721,000)	(7,702,000)
Administrative expense	(563,000)	(555,000)	(548,000)	-
Net change in plan net position	10,280,000	10,503,000	9,033,000	15,138,000
Plan net position - beginning	85,057,000	74,554,000	65,521,000	50,383,000
Plan net position - ending (b)	95,337,000	85,057,000	74,554,000	65,521,000
Net OEPB liability - ending (a) - (b)	<u>\$ 42,547,000</u>	<u>\$ 296,201,000</u>	<u>\$ 275,833,000</u>	<u>\$ 332,602,000</u>
Ratio of plan net position to total OEPB liability	44.60%	24.75%	21.28%	16.46%
Covered-employee payroll	\$ 75,831,000	\$ 72,822,000	\$ 72,822,000	\$ 67,370,000
Net OEPB liability as a percentage of covered-employee payroll	56.11%	406.75%	378.78%	493.69%

Notes to Schedule:

This schedule will present 10 years of information once it is accumulated.

Benefit changes. None

Assumptions. The following assumptions have been adopted.

- a. Inflation of 2.2% is used
- b. The payroll growth assumption of 1.6% is used.
- c. Long-term rate of return used is 7.0%.
- d. Municipal bond rate at the measurement date is 3.87%.
- e. The year FNP is projected to be depleted at the measurement date is 2044.
- f. Health care cost trends used is 5.5% for 2019 decreasing to an ultimate rate of 3.84% by 2075.
- g. Discount rate for the measurement date is 4.75%.

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – OPEB SCHEDULES SCHEDULE OF EMPLOYER CONTRIBUTIONS

FOR THE YEAR ENDED JUNE 30,

	2020	2019	2018	2017
Actuarially determined contribution	\$ 22,033,000	\$ 24,816,000	\$ 21,935,000	\$ 16,938,000
Contributions in relation to the actuarially determined contribution	14,079,000	13,885,877	11,534,000	17,988,000
Contribution deficiency (excess)	\$ 7,954,000	\$ 10,930,123	\$ 10,401,000	\$ (1,050,000)
Covered-employee payroll	\$ 75,831,000	\$ 72,822,000	\$ 72,822,000	\$ 67,670,000
Contributions as a percentage of covered-employee payroll	18.57%	19.07%	15.84%	26.58%

Notes to Schedule:

This schedule will present 10 years of information once it is accumulated.

Valuation date:

Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Method and assumptions used in calculations of actuarially determined contributions:

The actuarially determined contribution rates are determined on an annual basis. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule:

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll, closed 30 year period
Remaining amortization period	27 years
Inflation	2.5%
Salary increase	none
Investment rate of return	7.0% compounded annually

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – OPEB SCHEDULES SCHEDULE OF INVESTMENT RETURNS

FOR THE YEAR ENDED JUNE 30,

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Annual money-weighted rate of return, net of investment expense	4.90%	6.48%	7.06%	8.20%



**SUPPLEMENTARY DATA – COMBINING FUND
FINANCIAL STATEMENTS AND SCHEDULES**

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

The Special Revenue funds are used to account for proceeds of specific revenue sources (other than expendable trusts or for major capital projects) that are legally restricted to expenditure for specified purposes.

Street Lighting Fund – To account for the special assessments levied for street lighting services.

Inmate Welfare Fund – To account for the operation of the inmate jail commissary.

Confiscated Revenue Fund – To account for funds received from participation in drug related cases.

Restricted Court Fees Fund – To account for the legally restricted court fine and fee collections for victim witness fees, drug surcharge fees, and juvenile court supervision. This fund also accounts for activities of the State DUI Court.

Emergency Telephone System Fund – To account for the funds generated from telephone subscriber surcharge fees for operation of the emergency 911 system.

Land Bank Fund – To account for funds generated from the sale of surplus land.

Land Disturbing Activities Ordinance Fund – OT account for fees generated under the land disturbing ordinance.

Multiple Grant Fund – To account for grants of the County.

Child Support Recovery Unit – To account for operations of the Child Support Recovery Unit under the Easter Circuit District Attorney which is funded by a grant from the State of Georgia Department of Human Resources.

Hotel/Motel Tax Fund – To account for the hotel/motel taxes collected.

Hurricane Fund – To account for the costs and reimbursements related to hurricanes that have impacted the County.

COVID-19 Fund – To account for the costs and reimbursements related to the impact of COVID-19 on the County.

CAPITAL PROJECTS FUNDS

Capital Projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Capital Improvement Program – To account for the construction and acquisition of major capital projects which cost in excess of \$10,000.

Capital Replacement Fund – To account for capital replacement of all County facilities.

Sales Tax 1, 2, 3, 4, & 5 Funds – To account for the 1% special purpose local option sales tax (SPLOST) funds restricted for the acquisition or construction of specific capital projects as authorized by local referendum.

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, related costs and certain contractual obligations.

CHATHAM COUNTY, GEORGIA

COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS JUNE 30, 2020

	Special Revenue Funds						
	Street Lighting	Inmate Welfare Fund	Confiscated Revenue Fund	Restricted Court Fees	Emergency Telephone System	Land Bank	Land Disturbing Activities Ordinance
ASSETS							
Cash and investments	\$ 398,191	\$ 2,672,162	\$ 1,322,041	\$ 2,603,963	\$ 1,222,080	\$ 505,487	\$ 265,685
Receivable, net	7,429	150,728	-	28,048	1,031,433	-	-
Due from other funds	-	-	-	-	-	-	-
Restricted cash	-	-	-	-	-	-	110,439
Prepaid items	-	-	-	-	26,888	-	-
Total assets	\$ 405,620	\$ 2,822,890	\$ 1,322,041	\$ 2,632,011	\$ 2,280,401	\$ 505,487	\$ 376,124
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
Liabilities:							
Accounts payable	\$ -	\$ 5,797	\$ 418,187	\$ 81,262	\$ 66,768	\$ -	\$ 4,745
Due to other funds	-	-	-	-	-	-	-
Other payables	-	-	-	207	75,072	-	6,062
Total liabilities	-	5,797	418,187	81,469	141,840	-	10,807
Deferred inflows of resources:							
Unavailable revenues	6,065	-	-	-	-	-	-
Total liabilities and deferred inflows of resources	6,065	5,797	418,187	81,469	141,840	-	10,807
Fund balances:							
Nonspendable	-	-	-	-	26,888	-	-
Restricted	-	2,817,093	903,854	2,550,542	2,111,673	-	-
Committed	399,555	-	-	-	-	505,487	365,317
Assigned for purposes of the fund	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	399,555	2,817,093	903,854	2,550,542	2,138,561	505,487	365,317
Total liabilities, deferred inflows of resources and fund balances	\$ 405,620	\$ 2,822,890	\$ 1,322,041	\$ 2,632,011	\$ 2,280,401	\$ 505,487	\$ 376,124

Special Revenue Funds					Capital Projects Funds		
Multiple Grant Fund	Child Support Enforcement	Hotel/Motel Tax Fund	Hurricane Fund	COVID-19 Fund	Capital Improvement Program	Capital Replacement Fund	Sales Tax I
\$ -	\$ 4,547	\$ -	\$ -	\$ -	\$ 30,118,843	\$ 2,053,800	\$ 5,320,943
3,914,061	568,623	82,437	1,694,422	-	966	-	-
-	-	-	-	-	-	427,830	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 3,914,061</u>	<u>\$ 573,170</u>	<u>\$ 82,437</u>	<u>\$ 1,694,422</u>	<u>\$ -</u>	<u>\$ 30,119,809</u>	<u>\$ 2,481,630</u>	<u>\$ 5,320,943</u>
\$ 2,274,562	\$ 23,256	\$ 73,884	\$ 224,982	\$ -	\$ 717,379	\$ -	\$ 156,353
1,599,838	549,914	8,553	844,568	3,301,366	-	-	-
3,341,839	-	-	-	-	-	-	-
<u>7,216,239</u>	<u>573,170</u>	<u>82,437</u>	<u>1,069,550</u>	<u>3,301,366</u>	<u>717,379</u>	<u>-</u>	<u>156,353</u>
-	-	-	1,736,524	-	-	-	-
<u>7,216,239</u>	<u>573,170</u>	<u>82,437</u>	<u>2,806,074</u>	<u>3,301,366</u>	<u>717,379</u>	<u>-</u>	<u>156,353</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	5,164,590
-	-	-	-	-	-	-	-
-	-	-	-	-	29,402,430	2,481,630	-
(3,302,178)	-	-	(1,111,652)	(3,301,366)	-	-	-
<u>(3,302,178)</u>	<u>-</u>	<u>-</u>	<u>(1,111,652)</u>	<u>(3,301,366)</u>	<u>29,402,430</u>	<u>2,481,630</u>	<u>5,164,590</u>
<u>\$ 3,914,061</u>	<u>\$ 573,170</u>	<u>\$ 82,437</u>	<u>\$ 1,694,422</u>	<u>\$ -</u>	<u>\$ 30,119,809</u>	<u>\$ 2,481,630</u>	<u>\$ 5,320,943</u>



CHATHAM COUNTY, GEORGIA

COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS JUNE 30, 2020

	Capital Projects Funds					Nonmajor Governmental Funds
	Sales Tax II	Sales Tax III	Sales Tax IV	Sales Tax V	Debt Service	
ASSETS						
Cash and investments	\$ 2,507,888	\$ 28,096,531	\$ 19,973,242	\$ 25,159,462	\$ 6,202,680	\$ 128,427,545
Receivable, net	-	1,634,563	39,579	260,908	-	9,413,197
Due from other funds	-	-	-	-	-	427,830
Restricted cash	-	-	-	-	-	110,439
Prepaid items	-	-	-	-	-	26,888
Total assets	\$ 2,507,888	\$ 29,731,094	\$ 20,012,821	\$ 25,420,370	\$ 6,202,680	\$ 138,405,899
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ -	\$ 761,811	\$ 2,282,359	\$ 2,035,456	\$ -	\$ 9,126,801
Due to other funds	-	-	-	-	-	6,304,239
Other payables	-	589	1,852	2,950	-	3,428,571
Total liabilities	-	762,400	2,284,211	2,038,406	-	18,859,611
Deferred inflows of resources:						
Unavailable revenues	-	393,569	39,579	241,672	-	2,417,409
Total liabilities and deferred inflows of resources	-	1,155,969	2,323,790	2,280,078	-	21,277,020
Fund balances:						
Nonspendable	-	-	-	-	-	26,888
Restricted	2,507,888	28,575,125	17,689,031	23,140,292	-	85,460,088
Committed	-	-	-	-	6,202,680	7,473,039
Assigned for purposes of the fund	-	-	-	-	-	31,884,060
Unassigned	-	-	-	-	-	(7,715,196)
Total fund balances	2,507,888	28,575,125	17,689,031	23,140,292	6,202,680	117,128,879
Total liabilities, deferred inflows of resources and fund balances	\$ 2,507,888	\$ 29,731,094	\$ 20,012,821	\$ 25,420,370	\$ 6,202,680	\$ 138,405,899

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS JUNE 30, 2020

	Special Revenue Funds						Land Disturbing Activities Ordinance
	Street Lighting	Inmate Welfare Fund	Confiscated Revenue Fund	Restricted Court Fees	Emergency Telephone System	Land Bank	
REVENUES							
Other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	212,015
Intergovernmental	-	-	-	213,175	-	-	-
Charges for services	573,441	1,691,712	-	-	6,095,490	-	-
Fees and fines	-	-	332,215	553,070	-	-	-
Investment income	-	-	394	-	7,426	-	2,337
Other revenue	-	-	25,410	-	120,104	44,548	11,248
Total revenues	<u>573,441</u>	<u>1,691,712</u>	<u>358,019</u>	<u>766,245</u>	<u>6,223,020</u>	<u>44,548</u>	<u>225,600</u>
EXPENDITURES							
Current:							
General government	-	-	-	-	-	-	-
Judiciary	-	-	-	550,358	-	-	-
Public safety	-	1,344,777	653,726	-	8,010,979	-	-
Public works	601,993	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Housing and development	-	-	-	-	-	51,993	498,750
Grant program and administration	-	-	-	-	-	-	-
Debt service:							
Interest and other charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Total expenditures	<u>601,993</u>	<u>1,344,777</u>	<u>653,726</u>	<u>550,358</u>	<u>8,010,979</u>	<u>51,993</u>	<u>498,750</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(28,552)</u>	<u>346,935</u>	<u>(295,707)</u>	<u>215,887</u>	<u>(1,787,959)</u>	<u>(7,445)</u>	<u>(273,150)</u>
OTHER FINANCING SOURCES (USES)							
Sale of capital assets	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Transfers in	-	-	-	-	2,006,502	-	294,975
Transfers out	-	-	-	-	(107,082)	-	(1,364)
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,899,420</u>	<u>-</u>	<u>293,611</u>
Net change in fund balances	<u>(28,552)</u>	<u>346,935</u>	<u>(295,707)</u>	<u>215,887</u>	<u>111,461</u>	<u>(7,445)</u>	<u>20,461</u>
Fund balances - beginning	428,107	2,470,158	1,199,561	2,334,655	2,027,100	512,932	344,856
Fund balances - ending	<u>\$ 399,555</u>	<u>\$ 2,817,093</u>	<u>\$ 903,854</u>	<u>\$ 2,550,542</u>	<u>\$ 2,138,561</u>	<u>\$ 505,487</u>	<u>\$ 365,317</u>

Special Revenue Funds					Capital Projects Funds		
Multiple Grant Fund	Child Support Enforcement	Hotel/Motel Tax Fund	Hurricane Fund	COVID-19 Fund	Capital Improvement Program	Capital Replacement Fund	Sales Tax I
\$ -	\$ -	\$ 1,150,298	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
2,814,053	2,954,391	-	68,322	-	-	-	258,188
-	-	-	-	-	-	-	-
-	-	-	-	-	77,890	-	323,906
-	2,221	-	-	-	551,361	-	-
<u>2,814,053</u>	<u>2,956,612</u>	<u>1,150,298</u>	<u>68,322</u>	<u>-</u>	<u>629,251</u>	<u>-</u>	<u>582,094</u>
2,978,882	-	-	-	-	-	-	-
1,812,435	-	-	-	-	-	-	-
712,328	3,201,396	-	-	3,301,366	-	-	-
58,008	-	-	-	-	-	-	-
432,014	-	-	-	-	-	-	-
1,050	-	575,149	-	-	-	-	-
-	-	-	2,679,839	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	7,249,289	-	2,923,554
<u>5,994,717</u>	<u>3,201,396</u>	<u>575,149</u>	<u>2,679,839</u>	<u>3,301,366</u>	<u>7,249,289</u>	<u>-</u>	<u>2,923,554</u>
<u>(3,180,664)</u>	<u>(244,784)</u>	<u>575,149</u>	<u>(2,611,517)</u>	<u>(3,301,366)</u>	<u>(6,620,038)</u>	<u>-</u>	<u>(2,341,460)</u>
-	-	-	-	-	-	-	7,000
-	-	-	-	-	-	-	-
370,008	246,703	-	1,662,226	-	15,045,727	1,000,000	-
<u>(491,522)</u>	<u>(1,919)</u>	<u>(575,149)</u>	<u>(18,021)</u>	<u>-</u>	<u>(1,609,080)</u>	<u>-</u>	<u>-</u>
<u>(121,514)</u>	<u>244,784</u>	<u>(575,149)</u>	<u>1,644,205</u>	<u>-</u>	<u>13,436,647</u>	<u>1,000,000</u>	<u>7,000</u>
<u>(3,302,178)</u>	<u>-</u>	<u>-</u>	<u>(967,312)</u>	<u>(3,301,366)</u>	<u>6,816,609</u>	<u>1,000,000</u>	<u>(2,334,460)</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>(144,340)</u>	<u>-</u>	<u>22,585,821</u>	<u>1,481,630</u>	<u>7,499,050</u>
<u>\$ (3,302,178)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,111,652)</u>	<u>\$ (3,301,366)</u>	<u>\$ 29,402,430</u>	<u>\$ 2,481,630</u>	<u>\$ 5,164,590</u>

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS JUNE 30, 2020

	Capital Projects Funds					Nonmajor Governmental Funds
	Sales Tax II	Sales Tax III	Sales Tax IV	Sales Tax V	Debt Service	
REVENUES						
Other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,150,298
Licenses and permits	-	-	-	-	-	212,015
Intergovernmental	-	2,570,866	558,078	21,900	-	9,458,973
Charges for services	-	-	-	-	-	8,360,643
Fees and fines	-	-	-	-	-	885,285
Investment income	28,803	707,677	677,216	940,707	-	2,766,356
Other revenue	-	83,218	18,560	-	-	856,670
Total revenues	28,803	3,361,761	1,253,854	962,607	-	23,690,240
EXPENDITURES						
Current:						
General government	-	-	-	-	-	2,978,882
Judiciary	-	-	-	-	-	2,362,793
Public safety	-	-	-	-	-	17,224,572
Public works	-	-	-	-	-	660,001
Health and welfare	-	-	-	-	-	432,014
Housing and development	-	-	-	-	-	1,126,942
Grant program and administration	-	-	-	-	-	2,679,839
Debt service:						
Interest and other charges	-	-	-	-	500	500
Capital outlay	22,899	4,707,737	8,469,992	10,107,925	-	33,481,396
Total expenditures	22,899	4,707,737	8,469,992	10,107,925	500	60,946,939
Excess (deficiency) of revenues over (under) expenditures	5,904	(1,345,976)	(7,216,138)	(9,145,318)	(500)	(37,256,699)
OTHER FINANCING SOURCES (USES)						
Sale of capital assets	-	-	-	-	-	7,000
Payment to refunded bond escrow agent	-	-	-	-	-	-
Transfers in	-	-	-	-	3,000,000	23,626,141
Transfers out	-	-	-	-	-	(2,804,137)
Total other financing sources and uses	-	-	-	-	3,000,000	20,829,004
Net change in fund balances	5,904	(1,345,976)	(7,216,138)	(9,145,318)	2,999,500	(16,427,695)
Fund balances - beginning	2,501,984	29,921,101	24,905,169	32,285,610	3,203,180	133,556,574
Fund balances - ending	\$ 2,507,888	\$ 28,575,125	\$ 17,689,031	\$ 23,140,292	\$ 6,202,680	\$ 117,128,879

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – STREET LIGHTING BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED JUNE 30, 2020

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
REVENUES				
Charges for services	\$ 901,000	\$ 901,000	\$ 573,441	\$ (327,559)
Total revenues	901,000	901,000	573,441	(327,559)
EXPENDITURES				
Current:				
Public works	901,000	901,000	601,993	299,007
Total expenditures	901,000	901,000	601,993	299,007
Net change in fund balance	-	-	(28,552)	(28,552)
Fund balance, beginning of year	428,107	428,107	428,107	-
Fund balance, end of year	\$ 428,107	\$ 428,107	\$ 399,555	\$ (28,552)

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – INMATE WELFARE FUND BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED JUNE 30, 2020

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
REVENUES				
Charges for services	\$ 1,250,000	\$ 1,250,000	\$ 1,691,712	\$ 441,712
Total revenues	1,250,000	1,250,000	1,691,712	441,712
EXPENDITURES				
Current:				
Public safety	1,250,000	1,250,000	1,344,777	(94,777)
Total expenditures	1,250,000	1,250,000	1,344,777	(94,777)
Net change in fund balance	-	-	346,935	346,935
Fund balance, beginning of year	2,470,158	2,470,158	2,470,158	-
Fund balance, end of year	\$ 2,470,158	\$ 2,470,158	\$ 2,817,093	\$ 346,935

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – CONFISCATED REVENUE FUND BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED JUNE 30, 2020

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Fines and fees	\$ 502,500	\$ 502,500	\$ 332,215	\$ (170,285)
Investment income	50	50	394	344
Other	-	-	25,410	25,410
Total revenues	502,550	502,550	358,019	(144,531)
EXPENDITURES				
Current:				
Public safety	890,000	972,952	653,726	319,226
Total expenditures	890,000	972,952	653,726	319,226
Net change in fund balance	(387,450)	(470,402)	(295,707)	174,695
Fund balance, beginning of year	1,199,561	1,199,561	1,199,561	-
Fund balance, end of year	\$ 812,111	\$ 729,159	\$ 903,854	\$ 174,695

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – RESTRICTED COURT FEES BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED JUNE 30, 2020

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental	\$ 67,079	\$ 67,079	\$ 213,175	\$ 146,096
Fines and fees	485,600	485,600	553,070	67,470
Total revenues	552,679	552,679	766,245	213,566
EXPENDITURES				
Current:				
Judiciary	552,679	1,118,644	550,358	568,286
Total expenditures	552,679	1,118,644	550,358	568,286
Excess (deficiency) of revenues over expenditures	-	(565,965)	215,887	781,852
Net change in fund balance	-	(565,965)	215,887	781,852
Fund balance, beginning of year	2,334,655	2,334,655	2,334,655	-
Fund balance, end of year	\$ 2,334,655	\$ 1,768,690	\$ 2,550,542	\$ 781,852

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND - EMERGENCY TELEPHONE SYSTEM BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED JUNE 30, 2020

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
REVENUES				
Charges for services	\$ 6,239,680	\$ 6,239,680	\$ 6,095,490	\$ (144,190)
Investment income	-	-	7,426	7,426
Other revenue	-	-	120,104	120,104
Total revenues	6,239,680	6,239,680	6,223,020	(16,660)
EXPENDITURES				
Current:				
Public safety	8,239,680	8,762,186	8,010,979	751,207
Total expenditures	8,239,680	8,762,186	8,010,979	751,207
Excess (deficiency) of revenues over expenditures	(2,000,000)	(2,522,506)	(1,787,959)	734,547
OTHER FINANCING SOURCES (USES)				
Transfers in	2,000,000	2,006,502	2,006,502	-
Transfers out	-	(107,082)	(107,082)	-
Total other financing sources (uses)	2,000,000	1,899,420	1,899,420	-
Net change in fund balance	-	(623,086)	111,461	734,547
Fund balance, beginning of year	2,027,100	2,027,100	2,027,100	-
Fund balance, end of year	\$ 2,027,100	\$ 1,404,014	\$ 2,138,561	\$ 734,547

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND - LAND BANK BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED JUNE 30, 2020

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Other	\$ -	\$ 10,000	\$ 44,548	\$ 34,548
Total revenues	-	10,000	44,548	34,548
EXPENDITURES				
Current:				
Housing and development	30,780	60,780	51,993	8,787
Total expenditures	30,780	60,780	51,993	8,787
Net change in fund balance	(30,780)	(50,780)	(7,445)	43,335
Fund balance, beginning of year	512,932	512,932	512,932	-
Fund balance, end of year	\$ 482,152	\$ 462,152	\$ 505,487	\$ 43,335

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – LAND DISTURBING ACTIVITIES ORDINANCE BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED JUNE 30, 2020

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
REVENUES				
Licenses and permits	\$ 260,000	\$ 260,000	\$ 212,015	\$ (47,985)
Investment income	-	-	2,337	2,337
Other revenue	-	-	11,248	11,248
Total revenues	<u>260,000</u>	<u>260,000</u>	<u>225,600</u>	<u>(34,400)</u>
EXPENDITURES				
Current:				
Housing and development	554,975	554,514	498,750	55,764
Total expenditures	<u>554,975</u>	<u>554,514</u>	<u>498,750</u>	<u>55,764</u>
Excess (deficiency) of revenues over expenditures	<u>(294,975)</u>	<u>(294,514)</u>	<u>(273,150)</u>	<u>(90,164)</u>
OTHER FINANCING SOURCES (USES)				
Transfer in	294,975	294,975	294,975	-
Transfer out	-	(1,364)	(1,364)	-
Total financing sources (uses)	<u>294,975</u>	<u>293,611</u>	<u>293,611</u>	<u>-</u>
Net change in fund balance	-	(903)	20,461	19,558
Fund balance, beginning of year	344,856	344,856	344,856	-
Fund balance, end of year	<u>\$ 344,856</u>	<u>\$ 343,953</u>	<u>\$ 365,317</u>	<u>\$ 19,558</u>

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – MULTIPLE GRANT FUND BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED JUNE 30, 2020

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
REVENUES				
Revenue from other governmental units	\$ 1,431,780	\$ 9,948,400	\$ 2,814,053	\$ (7,134,347)
Total revenues	1,431,780	9,948,400	2,814,053	(7,134,347)
EXPENDITURES				
Current:				
General government	-	5,722,884	2,978,882	2,744,002
Judiciary	1,431,780	2,010,538	1,812,435	198,103
Public safety	-	1,070,040	712,328	357,712
Public works	-	431,016	58,008	373,008
Health and welfare	-	1,082,549	432,014	650,535
Culture and recreation	-	1,381	1,050	331
Total expenditures	1,431,780	10,318,408	5,994,717	4,323,691
Excess (deficiency) of revenues over expenditures	-	(370,008)	(3,180,664)	(2,810,656)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	370,008	370,008	-
Transfers out	-	-	(491,522)	(491,522)
Total other financing sources (uses)	-	370,008	(121,514)	(491,522)
Net change in fund balance	-	-	(3,302,178)	(3,302,178)
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ (3,302,178)	\$ (3,302,178)

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – CHILD SUPPORT ENFORCEMENT BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED JUNE 30, 2020

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
REVENUES				
Revenue from other governmental units	\$ 3,100,925	\$ 3,100,925	\$ 2,954,391	\$ (146,534)
Other	-	-	2,221	2,221
Total revenues	3,100,925	3,100,925	2,956,612	(144,313)
EXPENDITURES				
Current:				
Public safety	3,289,979	3,288,060	3,201,396	86,664
Total expenditures	3,289,979	3,288,060	3,201,396	86,664
Excess (deficiency) of revenues over expenditures	(189,054)	(187,135)	(244,784)	(57,649)
OTHER FINANCING SOURCES (USES)				
Transfers in	189,054	189,054	246,703	57,649
Transfers out	-	(1,919)	(1,919)	-
Total other financing sources (uses)	189,054	187,135	244,784	57,649
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND - HOTEL/MOTEL TAX FUND BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED JUNE 30, 2020

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes:				
Hotel/motel taxes	\$ 1,600,000	\$ 1,600,000	\$ 1,150,298	\$ (449,702)
Total revenues	1,600,000	1,600,000	1,150,298	(449,702)
EXPENDITURES				
Current:				
Housing and development	800,000	800,000	575,149	224,851
Total expenditures	800,000	800,000	575,149	224,851
Excess of revenues over expenditures	800,000	800,000	575,149	(224,851)
OTHER FINANCING USES				
Transfers out	(800,000)	(800,000)	(575,149)	224,851
Total other financing uses	(800,000)	(800,000)	(575,149)	224,851
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND - HURRICANE FUND BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED JUNE 30, 2020

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
REVENUES				
Revenue from other governmental units	\$ -	\$ 3,946,735	\$ 68,322	\$ (3,878,413)
Total revenues	-	3,946,735	68,322	(3,878,413)
EXPENDITURES				
Current:				
Grants and program administration	-	5,446,600	2,679,839	2,766,761
Total expenditures	-	5,446,600	2,679,839	2,766,761
Excess (deficiency) of revenues over expenditures	-	(1,499,865)	(2,611,517)	(1,111,652)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	1,662,226	1,662,226	-
Transfers out	-	(18,021)	(18,021)	-
Total other financing sources (uses)	-	1,644,205	1,644,205	-
Net change in fund balance	-	144,340	(967,312)	(1,111,652)
Fund balance, beginning of year	(144,340)	(144,340)	(144,340)	-
Fund balance, end of year	\$ (144,340)	\$ -	\$ (1,111,652)	\$ (1,111,652)

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – COVID-19 FUND BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED JUNE 30, 2020

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		(NEGATIVE)
REVENUES				
Revenue from other governmental units	\$ -	\$ 4,838,078	\$ -	\$ (4,838,078)
Total revenues	-	4,838,078	-	(4,838,078)
EXPENDITURES				
Current:				
Public safety	-	4,838,078	3,301,366	1,536,712
Total expenditures	-	4,838,078	3,301,366	1,536,712
Net change in fund balance	-	-	(3,301,366)	(3,301,366)
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ (3,301,366)	\$ (3,301,366)

CHATHAM COUNTY, GEORGIA

DEBT SERVICE FUND BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED JUNE 30, 2020

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
EXPENDITURES				
Debt service:				
Interest and other charges	-	3,000,000	500	2,999,500
Total expenditures	-	3,000,000	500	2,999,500
OTHER FINANCING SOURCES				
Transfers in	-	3,000,000	3,000,000	-
Total other financing sources	-	3,000,000	3,000,000	-
Net change in fund balance	-	-	2,999,500	2,999,500
Fund balance, beginning of year	3,203,180	3,203,180	3,203,180	-
Fund balance, end of year	<u>\$ 3,203,180</u>	<u>\$ 3,203,180</u>	<u>\$ 6,202,680</u>	<u>\$ 2,999,500</u>



NONMAJOR PROPRIETARY FUNDS

ENTERPRISE FUNDS

Enterprise funds are used to account for operations: (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Water and Sewer Fund – To account for the provision of water and sewer services to the residents of the County. All activities necessary to provide such services are accounted for in this fund.

Parking Garage Fund – To account for parking services.

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis.

Health Insurance Fund – To account for the claims arising from employee medical costs for which the County is self-insured.

Risk Management Fund – To account for workers compensation claims and other risk management activities.

Computer Replacement Fund – To account for the replacement of desktop and laptop computers with County departments every four years

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF NET POSITION NONMAJOR ENTERPRISE FUNDS JUNE 30, 2020

	Water and Sewer Fund	Parking Garage Fund	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
Current assets:			
Cash and investments	\$ 7,012,701	\$ 912,405	\$ 7,925,106
Receivables	367,532	238	367,770
Prepaid expenses	306	-	306
Total current assets	7,380,539	912,643	8,293,182
Capital assets:			
Capital assets (net of accumulated depreciation)	917,839	2,120,049	3,037,888
Total assets	8,298,378	3,032,692	11,331,070
Deferred outflows of resources			
Related to pensions and OPEB	11,489	8,921	20,410
Total assets and deferred outflows of resources	8,309,867	3,041,613	11,351,480
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES			
Current liabilities:			
Accounts payable	523,545	-	523,545
Other accrued expenses	504	441	945
Current portion of long-term liabilities	2,886	1,468	4,354
Total current liabilities	526,935	1,909	528,844
Non-current liabilities:			
Due in more than one year	19,317	9,826	29,143
Net pension liability	11,434	6,258	17,692
Net OPEB liability	22,774	28,848	51,622
Total non-current liabilities	53,525	44,932	98,457
Total liabilities	580,460	46,841	627,301
Deferred inflows of resources			
Related to pensions and OPEB	149,263	183,842	333,105
Total liabilities and deferred inflows of resources	729,723	230,683	960,406
NET POSITION			
Net Investment in capital assets	917,839	2,120,049	3,037,888
Unrestricted	6,662,305	690,881	7,353,186
Total net position	\$ 7,580,144	\$ 2,810,930	\$ 10,391,074

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION NONMAJOR ENTERPRISE FUNDS FOR THE YEAR ENDED JUNE 30, 2020

	Water and Sewer Fund	Parking Garage Fund	Total
OPERATING REVENUES			
Charges for services	\$ 1,359,405	\$ 481,239	\$ 1,840,644
Miscellaneous	164,395	-	164,395
Total operating revenues	1,523,800	481,239	2,005,039
OPERATING EXPENSES			
Personal services	77,496	11,739	89,235
Contractual services	665,493	25,059	690,552
Other supplies and expenses	514,809	7,096	521,905
Interdepartmental charges	680	195,000	195,680
Depreciation	46,040	97,041	143,081
Total operating expenses	1,304,518	335,935	1,640,453
Operating income	219,282	145,304	364,586
NON-OPERATING REVENUES			
Interest and investment revenue	251,922	10,441	262,363
Income before transfers	471,204	155,745	626,949
Transfers out	(1,878)	-	(1,878)
Change in net position	469,326	155,745	625,071
Total net position - beginning	7,110,818	2,655,185	9,766,003
Total net position - ending	\$ 7,580,144	\$ 2,810,930	\$ 10,391,074

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF CASH FLOWS NONMAJOR ENTERPRISE FUNDS FOR THE YEAR ENDED JUNE 30, 2020

	Water and Sewer Fund	Parking Garage Fund	Total
Cash flows from operating activities:			
Cash received from customers	\$ 1,556,175	\$ 481,229	\$ 2,037,404
Cash payments to employees for services	(535,744)	(79,864)	(615,608)
Cash payments to suppliers for goods and services	(1,131,848)	(232,719)	(1,364,567)
Net cash provided (used) by operating activities	(111,417)	168,646	57,229
Cash flows from noncapital financing activities:			
Transfers out	(1,878)	-	(1,878)
Net cash used by noncapital financing activities	(1,878)	-	(1,878)
Cash flows from capital and related financing activities:			
Acquisitions and construction of capital assets	-	(6,135)	(6,135)
Net cash used by capital and related financing activities	-	(6,135)	(6,135)
Cash flows from investing activities:			
Interest earned on cash and investments	251,922	10,441	262,363
Net cash provided by investing activities	251,922	10,441	262,363
Net increase in cash and cash equivalents	138,627	172,952	311,579
Cash and cash equivalents, beginning of year	6,874,074	739,453	7,613,527
Cash and cash equivalents, end of year	\$ 7,012,701	\$ 912,405	\$ 7,925,106
Reconciliation of operating income to net cash provided (used) by operating activities:			
Operating income	\$ 219,282	\$ 145,304	\$ 364,586
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Depreciation	46,040	97,041	143,081
Change in assets and liabilities:			
(Increase) decrease in accounts receivables	32,375	(10)	32,365
Increase in prepaid items	(306)	-	(306)
Increase in deferred outflows of resources	(5,677)	(6,916)	(12,593)
Increase (decrease) in accounts payable and other accrued liabilities	50,404	(6,724)	43,680
Decrease in net pension liability	(9,440)	(690)	(10,130)
Decrease in net OPEB obligations	(480,938)	(194,967)	(675,905)
Increase in deferred inflows of resources	36,843	135,608	172,451
Total adjustments	(330,699)	23,342	(307,357)
Net cash provided (used) by operating activities	\$ (111,417)	\$ 168,646	\$ 57,229

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF NET POSITION INTERNAL SERVICE FUNDS JUNE 30, 2020

	Health Insurance	Risk Management Fund	Computer Replacement Fund	Total
ASSETS				
Current assets:				
Cash and investments	\$ 6,800,709	\$ 6,357,475	\$ 1,158,694	\$ 14,316,878
Receivable, net	20,819	51,321	-	72,140
Total assets	6,821,528	6,408,796	1,158,694	14,389,018
LIABILITIES				
Current Liabilities:				
Accounts payable	191,904	122,866	1,119,241	1,434,011
Due to other funds	-	-	427,830	427,830
Other accrued expenses	595	3,703	-	4,298
Non-current Liabilities:				
Claims payable	953,000	2,909,544	-	3,862,544
Total liabilities	1,145,499	3,036,113	1,547,071	5,728,683
NET POSITION				
Unrestricted	5,676,029	3,372,683	(388,377)	8,660,335
Total net position	\$ 5,676,029	\$ 3,372,683	\$ (388,377)	\$ 8,660,335

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION INTERNAL SERVICE FUNDS FOR THE YEAR ENDED JUNE 30, 2020

	Health Insurance	Risk Management Fund	Computer Replacement Fund	Total
OPERATING REVENUES				
Employee contributions	\$ 3,471,064	\$ -	\$ -	\$ 3,471,064
Employer contributions	21,385,569	-	-	21,385,569
Other	1,810,524	201,757	-	2,012,281
Charges for services	-	841,950	1,211,529	2,053,479
Total operating revenues	26,667,157	1,043,707	1,211,529	28,922,393
OPERATING EXPENSES				
Risk management	21,026,305	4,421,562	-	25,447,867
Information services	-	-	1,668,478	1,668,478
Administrative fees	3,756,207	790,302	-	4,546,509
Total operating expenses	24,782,512	5,211,864	1,668,478	31,662,854
Operating income (loss)	1,884,645	(4,168,157)	(456,949)	(2,740,461)
NON-OPERATING REVENUES				
Interest and investment revenue	15,448	44,820	-	60,268
Income (loss) before transfers	1,900,093	(4,123,337)	(456,949)	(2,680,193)
Transfers in	-	4,000,000	-	4,000,000
Transfers out	(3,394)	(23,378)	-	(26,772)
Change in net position	1,896,699	(146,715)	(456,949)	1,293,035
Total net position - beginning	3,779,330	3,519,398	68,572	7,367,300
Total net position - ending	\$ 5,676,029	\$ 3,372,683	\$ (388,377)	\$ 8,660,335

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF CASH FLOWS INTERNAL SERVICE FUNDS FOR THE YEAR ENDED JUNE 30, 2020

	Health Insurance	Risk Management Fund	Computer Replacement Fund	Total
Cash flows from operating activities:				
Employee and employer contributions	\$ 24,855,464	\$ -	\$ -	\$ 24,855,464
Other	1,810,524	1,057,219	1,211,529	4,079,272
Payment of claims, fees and expenses	(25,951,317)	(5,541,564)	(1,068,398)	(32,561,279)
Net cash provided (used) by operating activities	714,671	(4,484,345)	143,131	(3,626,543)
Cash flows from noncapital financing activities:				
Borrowings from (repayments to) other funds	-	-	427,830	427,830
Transfers in	-	4,000,000	-	4,000,000
Transfers out to fiduciary fund	-	(23,378)	-	(23,378)
Transfers out	(3,394)	-	-	(3,394)
Net cash provided (used) by noncapital financing activities	(3,394)	3,976,622	427,830	4,401,058
Cash flows from investing activities:				
Interest earned on cash and investments	15,448	44,820	-	60,268
Net cash provided by investing activities	15,448	44,820	-	60,268
Net increase (decrease) in cash and cash equivalents	726,725	(462,903)	570,961	834,783
Cash and cash equivalents, beginning of year	6,073,984	6,820,378	587,733	13,482,095
Cash and cash equivalents, end of year	\$ 6,800,709	\$ 6,357,475	\$ 1,158,694	\$ 14,316,878
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ 1,884,645	\$ (4,168,157)	\$ (456,949)	\$ (2,740,461)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Change in assets and liabilities:				
(Increase) decrease in other receivables	(1,169)	13,512	-	12,343
Increase (decrease) in accounts/noncurrent payables	(1,168,805)	(329,700)	600,080	(898,425)
Total adjustments	(1,169,974)	(316,188)	600,080	(886,082)
Net cash provided (used) by operating activities	\$ 714,671	\$ (4,484,345)	\$ 143,131	\$ (3,626,543)



FIDUCIARY FUNDS

TRUST FUNDS

Pension Trust Fund – To account for the Chatham County Employee Retirement Plan (CCERP).

Other Post-Employment Benefit (OPEB) Fund – To account for transactions related to retiree healthcare and other post-employment benefits, including activities related to the prefunding of retiree healthcare.

AGENCY FUNDS

Agency funds are used to account for assets held by a governmental unit in a trustee capacity as an agent for individuals, private organizations and other governmental units.

Tax Commissioner – To account for all real, personal, tangible, and intangible recording taxes collected and disbursed to the County and other governmental bodies.

Flexible Benefit Plan – To provide eligible employees with a means of: (1) selecting benefits form a “cafeteria” which are best to their family’s needs, and (2) paying for certain types of expenses with pre-tax income dollars (referred to as flexible dollars), thus reducing taxable income and increasing net take-home pay.

The following agency funds are used to account for fines, fees, and other monies collected by the courts and remitted to other parties in accordance with court orders:

- Clerk of Superior Court
- Clerk’s Office State Court
- Sheriff’s Office of State and Superior Court
- Clerk’s Office Magistrate Court
- Probate Court
- Juvenile Court
- Superior Court Administrator

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF PLAN NET POSITION PENSION AND OPEB TRUST FUND JUNE 30, 2020

	Pension Trust Fund	OPEB Trust Fund	Total
ASSETS			
Cash	2,994,759	\$ 8,605,314	\$ 11,600,073
Receivables:			
Sale of investments	604,645	-	604,645
Accounts	1,994	1,080	3,074
Investments:			
U.S. government and agency obligations	9,459,259	-	9,459,259
Municipal bonds	264,350	-	264,350
Mortgage backed securities	1,649,474	-	1,649,474
Corporate bonds	49,740,320	-	49,740,320
Domestic stocks	96,846,328	-	96,846,328
Common/collective trust	71,828,146	-	71,828,146
International equity funds	38,525,752	-	38,525,752
Closed-end fund	26,278,440	-	26,278,440
Index funds	-	87,093,481	87,093,481
Total Investments	294,592,069	87,093,481	381,685,550
Total assets	298,193,467	95,699,875	393,893,342
LIABILITIES			
Accounts payable	429,685	363,363	793,048
Total liabilities	429,685	363,363	793,048
NET POSITION			
Held in trust for pension and other employee benefits	\$ 297,763,782	\$ 95,336,512	\$ 393,100,294

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN PLAN NET POSITION PENSION AND OPEB TRUST FUND FOR THE YEAR ENDED JUNE 30, 2020

	Pension Trust Fund	OPEB Trust Fund	Total
ADDITIONS			
Contributions:			
Employer	\$ 18,116,638	\$ 14,078,783	\$ 32,195,421
Plan members	2,933,664	834,618	3,768,282
Total contributions	21,050,302	14,913,401	35,963,703
Investment earnings:			
Net appreciation (depreciation) in fair value of investments	14,204,614	2,055,292	16,259,906
Interest	2,535,937	1,173,152	3,709,089
Dividends	820,764	840,475	1,661,239
Total net investment earnings	17,561,315	4,068,919	21,630,234
Less investment expense	1,095,336	-	1,095,336
Net investment income	16,465,979	4,068,919	20,534,898
Total additions	37,516,281	18,982,320	56,498,601
DEDUCTIONS			
Benefits	18,996,624	-	18,996,624
Claims expense	-	8,139,582	8,139,582
Refunds of contributions	585,798	-	585,798
Administrative expense	137,829	562,809	700,638
Total deductions	19,720,251	8,702,391	28,422,642
Change in net position	17,796,030	10,279,929	28,075,959
Net position - beginning	279,967,752	85,056,583	365,024,335
Net position - ending	\$ 297,763,782	\$ 95,336,512	\$ 393,100,294

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES AGENCY FUNDS FOR THE YEAR ENDED JUNE 30, 2020

	<u>Balance July 1, 2019</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2020</u>
TAX COMMISSIONER				
Assets:				
Cash and investments	\$ 22,204,934	\$ 321,252,296	\$ 320,657,803	\$ 22,799,427
Total Assets	<u>\$ 22,204,934</u>	<u>\$ 321,252,296</u>	<u>\$ 320,657,803</u>	<u>\$ 22,799,427</u>
Liabilities:				
Due to others	\$ 22,204,934	\$ 321,252,296	\$ 320,657,803	\$ 22,799,427
Total Liabilities	<u>\$ 22,204,934</u>	<u>\$ 321,252,296</u>	<u>\$ 320,657,803</u>	<u>\$ 22,799,427</u>
 CLERK OF SUPERIOR COURT				
Assets:				
Cash and investments	\$ 3,300,134	\$ 14,575,509	\$ 12,120,906	\$ 5,754,737
Total Assets	<u>\$ 3,300,134</u>	<u>\$ 14,575,509</u>	<u>\$ 12,120,906</u>	<u>\$ 5,754,737</u>
Liabilities:				
Due to others	\$ 3,300,134	\$ 14,575,509	\$ 12,120,906	\$ 5,754,737
Total Liabilities	<u>\$ 3,300,134</u>	<u>\$ 14,575,509</u>	<u>\$ 12,120,906</u>	<u>\$ 5,754,737</u>
 CLERK'S OFFICE STATE COURT				
Assets:				
Cash and investments	\$ 205,414	\$ 781,302	\$ 789,575	\$ 197,141
Total Assets	<u>\$ 205,414</u>	<u>\$ 781,302</u>	<u>\$ 789,575</u>	<u>\$ 197,141</u>
Liabilities:				
Due to others	\$ 205,414	\$ 781,302	\$ 789,575	\$ 197,141
Total Liabilities	<u>\$ 205,414</u>	<u>\$ 781,302</u>	<u>\$ 789,575</u>	<u>\$ 197,141</u>

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES AGENCY FUNDS FOR THE YEAR ENDED JUNE 30, 2020

	Balance July 1, 2019	Additions	Deductions	Balance June 30, 2020
SHERIFF'S OFFICE STATE AND SUPERIOR COURTS				
Assets:				
Cash and investments	\$ 2,316,933	\$ 6,328,027	\$ 6,514,295	\$ 2,130,665
Total Assets	\$ 2,316,933	\$ 6,328,027	\$ 6,514,295	\$ 2,130,665
Liabilities:				
Due to others	\$ 2,316,933	\$ 6,328,027	\$ 6,514,295	\$ 2,130,665
Total Liabilities	\$ 2,316,933	\$ 6,328,027	\$ 6,514,295	\$ 2,130,665
 CLERK'S OFFICE MAGISTRATE COURT				
Assets:				
Cash and investments	\$ 525,116	\$ 1,417,690	\$ 1,468,063	\$ 474,743
Total Assets	\$ 525,116	\$ 1,417,690	\$ 1,468,063	\$ 474,743
Liabilities:				
Due to others	\$ 525,116	\$ 1,417,690	\$ 1,468,063	\$ 474,743
Total Liabilities	\$ 525,116	\$ 1,417,690	\$ 1,468,063	\$ 474,743
 PROBATE COURT				
Assets:				
Cash and investments	\$ 504,445	\$ -	\$ 504,445	\$ -
Total Assets	\$ 504,445	\$ -	\$ 504,445	\$ -
Liabilities:				
Due to others	\$ 504,445	\$ -	\$ 504,445	\$ -
Total Liabilities	\$ 504,445	\$ -	\$ 504,445	\$ -
 JUVENILE COURT				
Assets:				
Cash and investments	\$ 795	\$ 4,988	\$ 5,293	\$ 490
Total Assets	\$ 795	\$ 4,988	\$ 5,293	\$ 490
Liabilities:				
Due to County	\$ -	\$ -	\$ -	\$ -
Due to others	795	4,988	5,293	490
Total Liabilities	\$ 795	\$ 4,988	\$ 5,293	\$ 490

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES AGENCY FUNDS FOR THE YEAR ENDED JUNE 30, 2020

	Balance July 1, 2019	Additions	Deductions	Balance June 30, 2020
SUPERIOR COURT ADMINISTRATOR				
Assets:				
Cash and investments	\$ 514,150	\$ 230,145	\$ 111,023	\$ 633,272
Total Assets	\$ 514,150	\$ 230,145	\$ 111,023	\$ 633,272
Liabilities:				
Due to others	\$ 514,150	\$ 230,145	\$ 111,023	\$ 633,272
Total Liabilities	\$ 514,150	\$ 230,145	\$ 111,023	\$ 633,272
FLEX BENEFIT PLAN				
Assets:				
Cash and investments	\$ 55,482	\$ 1,222,249	\$ 1,162,052	\$ 115,679
Total Assets	\$ 55,482	\$ 1,222,249	\$ 1,162,052	\$ 115,679
Liabilities:				
Due to others	\$ 55,482	\$ 1,222,249	\$ 1,162,052	\$ 115,679
Total Liabilities	\$ 55,482	\$ 1,222,249	\$ 1,162,052	\$ 115,679
TOTAL				
Assets:				
Cash and investments	\$ 29,627,403	\$ 345,812,206	\$ 343,333,455	\$ 32,106,154
Total Assets	\$ 29,627,403	\$ 345,812,206	\$ 343,333,455	\$ 32,106,154
Liabilities:				
Due to others	\$ 29,627,403	\$ 345,812,206	\$ 343,333,455	\$ 32,106,154
Total Liabilities	\$ 29,627,403	\$ 345,812,206	\$ 343,333,455	\$ 32,106,154

STATISTICAL SECTION

COMMENT RELATIVE TO STATISTICAL SECTION

Statistical tables differ from financial statements because they usually cover more than one fiscal year and may present non-accounting data. These reflect social and economic data, financial trends, and the fiscal capacity of the government. The tables are unaudited due to the nature of the information contained therein.



STATISTICAL SECTION

This part of the Chatham County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents	Page
Financial Trends	G-3
<i>These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.</i>	
Revenue Capacity	G-13
<i>These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.</i>	
Debt Capacity	G-23
<i>These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.</i>	
Demographic and Economic Information	G-28
<i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.</i>	
Operating Information	G-33
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.</i>	

CHATHAM COUNTY, GEORGIA

**NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(accrual basis of accounting)**

	Fiscal Year				
	2011	2012	2013	2014	2015
Governmental activities					
Net investment in capital assets	\$ 783,384,110	\$ 858,665,930	\$ 875,718,908	\$ 872,404,763	\$ 864,460,707
Restricted	265,594,545	199,540,812	181,855,679	186,408,358	185,440,053
Unrestricted	<u>57,155,402</u>	<u>49,946,078</u>	<u>48,534,211</u>	<u>57,242,799</u>	<u>22,522,735</u>
Total governmental activities net position	<u>\$ 1,106,134,057</u>	<u>\$ 1,108,152,820</u>	<u>\$ 1,106,108,798</u>	<u>\$ 1,116,055,920</u>	<u>\$ 1,072,423,495</u>
Business-type activities					
Net investment in capital assets	\$ 33,164,137	\$ 40,815,977	\$ 50,923,079	\$ 54,966,073	\$ 8,242,759
Restricted	2,905,368	2,780,353	2,794,914	2,736,253	2,392,990
Unrestricted	<u>8,279,323</u>	<u>11,383,808</u>	<u>8,423,667</u>	<u>3,313,520</u>	<u>5,477,529</u>
Total business-type activities net position	<u>\$ 44,348,828</u>	<u>\$ 54,980,138</u>	<u>\$ 62,141,660</u>	<u>\$ 61,015,846</u>	<u>\$ 16,113,278</u>
Primary government					
Net investment in capital assets	\$ 816,548,247	\$ 899,481,907	\$ 926,641,987	\$ 927,370,836	\$ 872,703,466
Restricted	268,499,913	202,321,165	184,650,593	189,144,611	187,833,043
Unrestricted	<u>65,434,725</u>	<u>61,329,886</u>	<u>56,957,878</u>	<u>60,556,319</u>	<u>28,000,264</u>
Total primary government net position	<u>\$ 1,150,482,885</u>	<u>\$ 1,163,132,958</u>	<u>\$ 1,168,250,458</u>	<u>\$ 1,177,071,766</u>	<u>\$ 1,088,536,773</u>

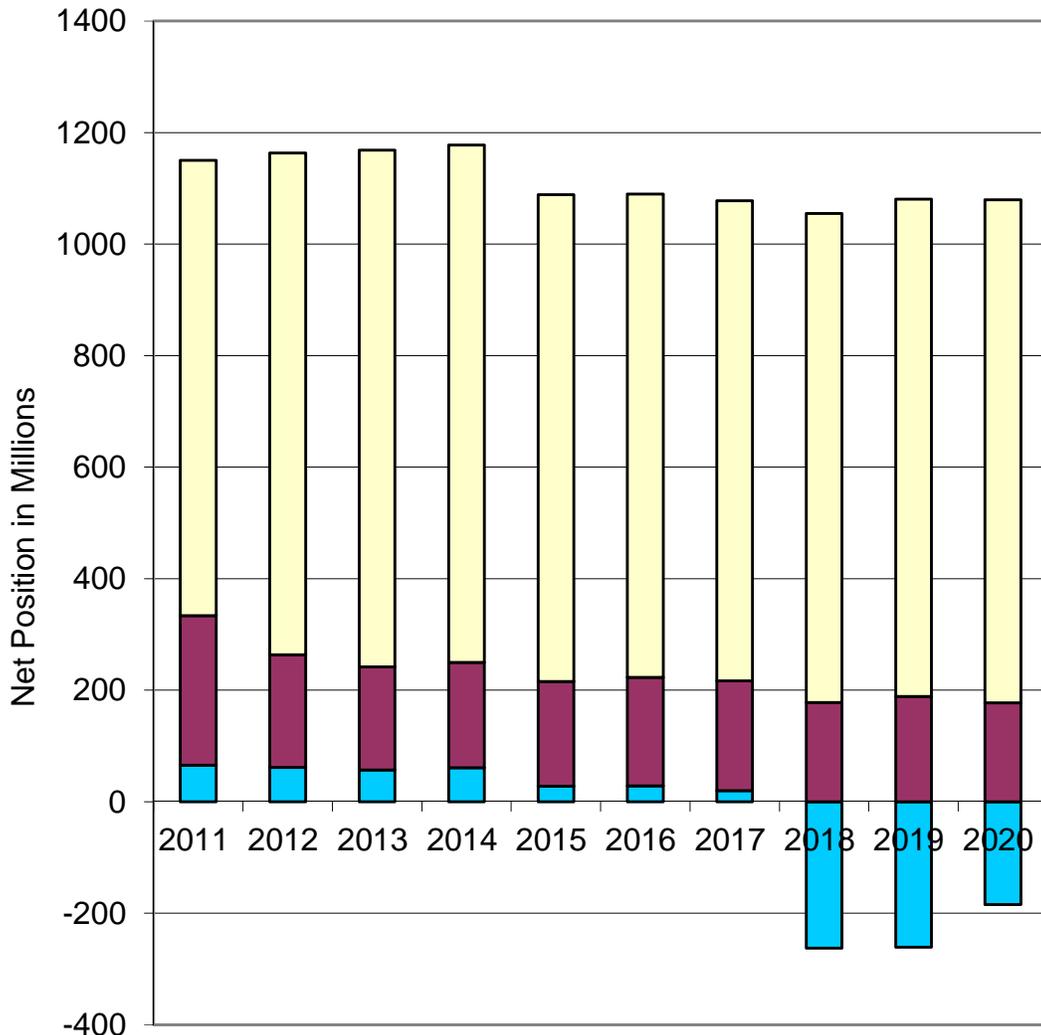
* Variance from prior years reflects the removal of Chatham Area Transit as a blended component unit for fiscal year 2015.

Fiscal Year				
2016	2017	2018	2019	2020
\$ 861,438,853	\$ 854,448,395	\$ 868,927,117	\$ 881,913,734	\$ 892,643,571
191,536,320	194,129,399	174,709,495	185,678,525	174,832,007
18,728,516	12,478,534	(265,289,764)	(264,718,449)	(190,633,321)
<u>\$ 1,071,703,689</u>	<u>\$ 1,061,056,328</u>	<u>\$ 778,346,848</u>	<u>\$ 802,873,810</u>	<u>\$ 876,842,257</u>
\$ 5,377,132	\$ 6,395,263	\$ 7,945,623	\$ 9,508,328	\$ 9,062,817
2,661,514	2,711,116	2,994,089	3,229,129	2,638,461
9,858,648	7,528,927	2,788,259	3,922,389	6,069,440
<u>\$ 17,897,294</u>	<u>\$ 16,635,306</u>	<u>\$ 13,727,971</u>	<u>\$ 16,659,846</u>	<u>\$ 17,770,718</u>
\$ 866,815,985	\$ 860,843,658	\$ 876,872,740	\$ 891,422,062	\$ 901,706,388
194,197,834	196,840,515	177,703,584	188,907,654	177,470,468
28,587,164	20,007,461	(262,501,505)	(260,796,060)	(184,563,881)
<u>\$ 1,089,600,983</u>	<u>\$ 1,077,691,634</u>	<u>\$ 792,074,819</u>	<u>\$ 819,533,656</u>	<u>\$ 894,612,975</u>



Chatham County, Georgia

Total Government Net Position Last Ten Fiscal Years



- Net Investment in Capital Assets
- Restricted Net Position
- Unrestricted Net Position

CHATHAM COUNTY, GEORGIA

CHANGE IN NET POSITION LAST TEN FISCAL YEARS

	Fiscal Year				
	2011	2012	2013	2014	2015
Expenses					
Governmental activities:					
General government	\$ 41,113,211	\$ 38,222,886	\$ 40,192,252	\$ 40,945,542	\$ 44,742,008
Judiciary	31,862,612	33,077,342	32,294,958	34,250,520	34,014,080
Public safety	78,630,167	82,017,018	82,319,160	90,381,447	90,749,438
Public works	49,114,045	64,247,447	66,645,960	76,564,482	74,736,144
Health and welfare	11,214,405	12,594,263	11,772,799	11,817,249	10,992,259
Culture and recreation	12,530,062	11,694,459	12,090,624	12,427,844	12,760,485
Housing and development	3,001,435	2,863,021	2,748,006	2,840,861	3,080,182
Grant programs and administration					
Interest on long-term debt	1,203,628	1,156,132	1,377,963	997,546	1,004,330
Total governmental activities expenses	<u>228,669,565</u>	<u>245,872,568</u>	<u>249,441,722</u>	<u>270,225,491</u>	<u>272,078,926</u>
Business-type activities:					
Environmental services-solid waste	3,018,094	3,131,130	3,269,306	3,269,247	3,612,473
Transportation services-bus	19,980,095	20,004,165	22,804,966	24,120,405	-
Recreation services-golf	-	-	-	-	-
Other services-water and sewer	2,699,907	2,798,991	3,068,287	2,335,339	2,809,031
Other services-parking	307,880	382,021	417,469	481,516	450,180
Other services-building safety and reg serv	1,099,670	1,118,281	1,087,369	1,177,062	1,303,518
Total business-type activities expenses	<u>27,105,646</u>	<u>27,434,588</u>	<u>30,647,397</u>	<u>31,383,569</u>	<u>8,175,202</u>
Total primary government expenses	<u>\$ 255,775,211</u>	<u>\$ 273,307,156</u>	<u>\$ 280,089,119</u>	<u>\$ 301,609,060</u>	<u>\$ 280,254,128</u>
Program Revenues					
Governmental activities:					
Charges for services:					
General government	\$ 7,148,633	\$ 6,702,952	\$ 7,425,280	\$ 7,865,265	\$ 8,011,193
Judiciary	6,979,559	6,352,925	7,319,262	6,722,988	6,696,584
Public safety	6,540,653	6,138,624	5,277,933	5,502,407	5,722,415
All other services	1,991,625	2,055,154	1,989,101	2,399,162	2,449,336
Operating grants and contributions	5,600,070	6,044,905	7,268,442	6,228,108	7,193,606
Capital grants and contributions	8,762,045	1,601,810	4,319,524	10,892,860	4,042,713
Total governmental activities program revenues	<u>37,022,585</u>	<u>28,896,370</u>	<u>33,599,542</u>	<u>39,610,790</u>	<u>34,115,847</u>
Business-type activities:					
Charges for services:					
Transportation-bus system	3,682,967	5,041,372	4,897,747	4,799,251	-
Water and sewer	2,342,445	2,568,036	2,391,040	2,010,562	1,999,526
All other services	3,370,715	3,183,795	3,006,262	3,466,160	3,372,609
Operating grants and contributions	2,373,347	2,971,667	2,605,747	3,155,718	-
Capital grants and contributions	6,965,122	13,204,967	14,033,940	3,695,904	-
Total business-type activities program revenues	<u>18,734,596</u>	<u>26,969,837</u>	<u>26,934,736</u>	<u>17,127,595</u>	<u>5,372,135</u>
Total primary government program revenues	<u>\$ 55,757,181</u>	<u>\$ 55,866,207</u>	<u>\$ 60,534,278</u>	<u>\$ 56,738,385</u>	<u>\$ 39,487,982</u>
Net (expense)/revenue					
Governmental activities	\$ (191,646,980)	\$ (216,976,198)	\$ (215,842,180)	\$ (230,614,701)	\$ (237,963,079)
Business-type activities	(8,371,050)	(464,751)	(3,712,661)	(14,255,974)	(2,803,067)
Total primary government net (expense)	<u>\$ (200,018,030)</u>	<u>\$ (217,440,949)</u>	<u>\$ (219,554,841)</u>	<u>\$ (244,870,675)</u>	<u>\$ (240,766,146)</u>
General Revenues and Other Changes in Net Position					
Governmental activities:					
Taxes					
Property taxes	\$ 128,364,185	\$ 132,050,472	\$ 131,796,403	\$ 152,267,395	\$ 149,024,634
Sales taxes	10,400,703	11,033,575	11,862,493	14,015,693	15,375,903
Special purpose local option sales taxes	58,430,283	61,976,814	61,817,942	62,304,760	66,886,005
Other taxes	8,620,498	9,037,342	10,133,527	12,580,176	12,138,748
Contributions not restricted for specific prog	-	-	-	-	-
Unrestricted investment earnings	262,493	203,600	158,618	127,667	557,889
Miscellaneous	3,742,532	8,325,208	1,667,244	2,973,993	611,244
Transfers	(3,635,197)	(3,632,050)	(3,638,069)	(3,707,861)	(1,325,989)
Total governmental activities	<u>206,185,497</u>	<u>218,994,961</u>	<u>213,798,158</u>	<u>240,561,823</u>	<u>243,268,434</u>
Business-type activities:					
Taxes	7,040,098	7,225,676	7,059,897	8,979,841	584,193
Contributions not restricted for specific prog	-	-	-	-	-
Unrestricted investment earnings	15,252	13,171	19,043	14,326	14,306
Miscellaneous	1,676,815	225,164	157,174	428,132	42,167
Transfers	3,635,197	3,632,050	3,638,069	3,707,861	1,325,989
Gain on sale of capital assets					
Total business-type activities	<u>12,367,362</u>	<u>11,096,061</u>	<u>10,874,183</u>	<u>13,130,160</u>	<u>1,966,655</u>
Total primary government	<u>\$ 218,552,859</u>	<u>\$ 230,091,022</u>	<u>\$ 224,672,341</u>	<u>\$ 253,691,983</u>	<u>\$ 245,235,089</u>
Change in Net Position					
Governmental activities	\$ 14,538,517	\$ 2,018,763	\$ (2,044,022)	\$ 9,947,122	\$ 5,305,355
Business-type activities	3,996,312	10,631,310	7,161,522	(1,125,814)	(836,412)
Total primary government	<u>\$ 18,534,829</u>	<u>\$ 12,650,073</u>	<u>\$ 5,117,500</u>	<u>\$ 8,821,308</u>	<u>\$ 4,468,943</u>

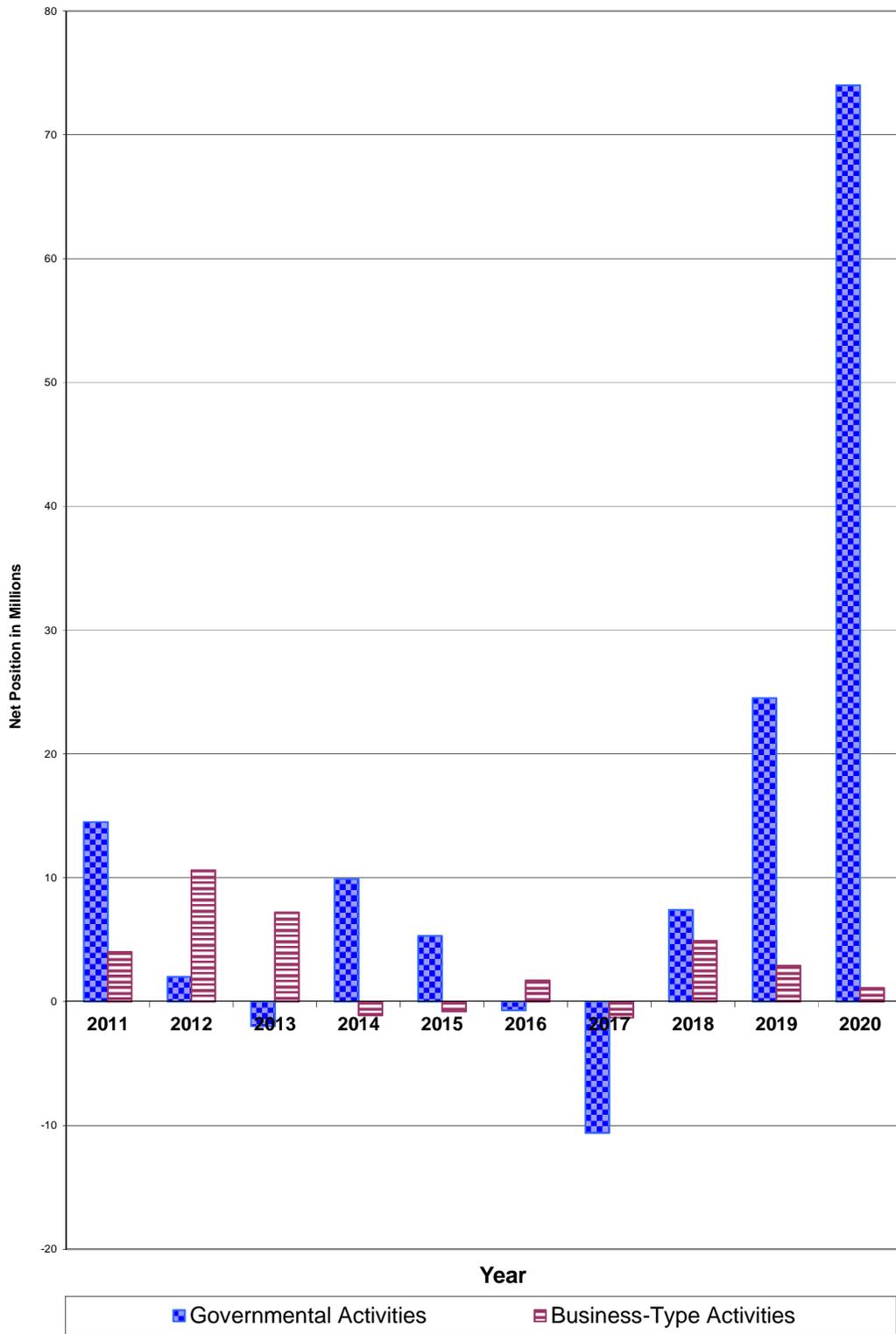
* Variance from prior years reflects the removal of Chatham Area Transit as a blended component unit for fiscal year 2015.

Fiscal Year				
2016	2017	2018	2019	2020
\$ 47,422,996	\$ 51,828,851	\$ 51,627,551	\$ 52,465,053	\$ 61,568,898
35,562,281	35,361,500	38,581,792	40,397,647	28,805,015
91,265,557	95,640,747	96,264,816	101,111,416	79,224,787
82,963,420	77,032,036	81,117,711	94,316,053	74,886,582
14,323,525	15,503,226	16,368,909	16,995,115	14,611,789
13,520,360	22,008,933	15,298,175	16,405,479	14,417,222
3,312,980	3,475,391	3,692,977	3,576,079	3,005,270
	27,459,583	3,555,250	293,359	2,692,457
755,453	664,243	570,688	377,204	136,914
<u>289,126,572</u>	<u>328,974,510</u>	<u>307,077,869</u>	<u>325,937,405</u>	<u>279,348,934</u>
4,432,188	4,325,099	4,303,047	4,866,475	4,717,587
-	-	-	-	-
-	-	-	-	-
2,403,752	1,444,515	1,221,557	2,321,595	1,304,518
542,857	378,816	398,300	581,156	335,935
1,404,841	1,544,391	1,387,922	1,093,523	1,128,798
<u>8,783,638</u>	<u>7,692,821</u>	<u>7,310,826</u>	<u>8,862,749</u>	<u>7,486,838</u>
<u>\$ 297,910,210</u>	<u>\$ 336,667,331</u>	<u>\$ 314,388,695</u>	<u>\$ 334,800,154</u>	<u>\$ 286,835,772</u>
\$ 12,706,259	\$ 11,411,059	\$ 12,706,926	\$ 13,076,217	\$ 12,959,725
5,079,356	5,056,129	5,552,585	6,486,716	5,451,185
4,581,511	4,632,030	4,988,220	6,870,527	9,428,651
1,092,333	1,079,384	1,332,191	972,661	860,932
6,445,321	31,603,286	8,024,190	8,563,235	9,686,119
7,447,334	2,461,846	7,690,406	13,723,695	11,987,648
<u>37,352,114</u>	<u>56,243,734</u>	<u>40,294,518</u>	<u>49,693,051</u>	<u>50,374,260</u>
-	-	-	-	-
1,333,988	1,013,253	1,127,404	1,303,023	1,523,800
3,445,659	3,491,192	7,790,504	4,760,314	4,876,433
-	-	-	-	-
-	-	-	-	-
4,779,647	4,504,445	8,917,908	6,063,337	6,400,233
<u>\$ 42,131,761</u>	<u>\$ 60,748,179</u>	<u>\$ 49,212,426</u>	<u>\$ 55,756,388</u>	<u>\$ 56,774,493</u>
\$ (251,774,458)	\$ (272,730,776)	\$ (266,783,345)	\$ (276,244,354)	\$ (228,974,674)
(4,003,991)	(3,188,376)	1,607,082	(2,799,412)	(1,086,605)
<u>\$ (255,778,449)</u>	<u>\$ (275,919,152)</u>	<u>\$ (265,176,263)</u>	<u>\$ (279,043,766)</u>	<u>\$ (230,061,279)</u>
\$ 153,328,097	\$ 161,352,079	\$ 174,477,322	\$ 172,465,468	\$ 190,833,743
15,103,468	15,912,925	16,839,300	18,496,643	17,743,798
65,568,096	69,204,885	73,761,714	79,667,927	76,780,144
10,801,013	11,625,223	12,185,266	12,359,979	12,395,632
-	-	-	-	-
3,716,414	(1,325,357)	(2,033,386)	11,550,602	3,729,227
4,007,564	6,641,996	1,714,071	10,907,018	3,194,335
(1,470,000)	(1,328,336)	(2,771,280)	(4,676,321)	(1,733,758)
<u>251,054,652</u>	<u>262,083,415</u>	<u>274,173,007</u>	<u>300,771,316</u>	<u>302,943,121</u>
591,318	459,889	487,392	502,285	-
-	-	-	-	-
27,568	(9,044)	7,126	441,320	354,743
12,382	147,207	49,872	-	-
1,470,000	1,328,336	2,771,280	4,676,321	1,733,758
3,686,739	-	-	111,361	108,976
<u>5,788,007</u>	<u>1,926,388</u>	<u>3,315,670</u>	<u>5,731,287</u>	<u>2,197,477</u>
<u>\$ 256,842,659</u>	<u>\$ 264,009,803</u>	<u>\$ 277,488,677</u>	<u>\$ 306,502,603</u>	<u>\$ 305,140,598</u>
\$ (719,806)	\$ (10,647,361)	\$ 7,389,662	\$ 24,526,962	\$ 73,968,447
1,784,016	(1,261,988)	4,922,752	2,931,875	1,110,872
<u>\$ 1,064,210</u>	<u>\$ (11,909,349)</u>	<u>\$ 12,312,414</u>	<u>\$ 27,458,837</u>	<u>\$ 75,079,319</u>



Chatham County, Georgia

Change in Net Position
Last Ten Fiscal Years



CHATHAM COUNTY, GEORGIA

**FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)**

	Fiscal Year				
	2011	2012	2013	2014	2015
General Fund					
Nonspendable	\$ 391,592	\$ 193,723	\$ 393,391	\$ 175,186	\$ 501,065
Restricted	27,469	32,051	819,621	20,342	16,238
Committed	25,263,637	26,255,266	27,275,919	27,741,295	42,637,808
Assigned	-	3,376,713	-	-	-
Unassigned	8,294,469	5,448,960	5,546,028	11,343,341	1,245,990
Total General Fund	<u>\$ 33,977,167</u>	<u>\$ 35,306,713</u>	<u>\$ 34,034,959</u>	<u>\$ 39,280,164</u>	<u>\$ 44,401,101</u>
Special Service District					
Nonspendable	\$ 17,745	\$ -	\$ 18,869	\$ -	\$ 39,833
Committed	4,461,857	4,643,661	4,883,873	4,914,704	7,621,172
Assigned	2,550,093	1,937,011	375,139	2,662,396	1,192,580
Total Special Service District	<u>\$ 7,029,695</u>	<u>\$ 6,580,672</u>	<u>\$ 5,277,881</u>	<u>\$ 7,577,100</u>	<u>\$ 8,853,585</u>
All other governmental funds					
Nonspendable	\$ -	\$ -	\$ -	\$ 26,667	\$ -
Restricted					
Special Revenue funds	4,017,412	-	-	-	-
Capital Projects funds	261,549,664	199,508,761	181,036,058	182,347,724	184,933,697
Committed					
Debt Service fund	107,956	85,191	122,476	124,909	2,105,514
Special Revenue funds	-	-	-	851,720	1,194,263
Assigned					
Capital Projects funds	17,479,627	17,689,732	17,698,901	21,613,877	26,478,413
Unassigned					
Debt Service fund	-	-	-	-	-
Special Revenue funds	-	-	-	-	-
Total all other governmental funds	<u>\$ 283,154,659</u>	<u>\$ 217,283,684</u>	<u>\$ 198,857,435</u>	<u>\$ 204,964,897</u>	<u>\$ 214,711,887</u>

Fiscal Year				
2016	2017	2018	2019	2020
\$ 315,047	\$ 389,591	\$ 951,831	\$ 666,385	\$ 664,922
19,281	16,185	18,669	18,673	18,673
44,273,145	46,792,222	48,245,426	56,898,306	61,222,297
-	3,197,342	2,000,000	2,000,000	-
4,568,920	27,253	1,079,261	2,055,309	1,349,093
<u>\$ 49,176,393</u>	<u>\$ 50,422,593</u>	<u>\$ 52,295,187</u>	<u>\$ 61,638,673</u>	<u>\$ 63,254,985</u>
\$ 448	\$ 21,596	\$ 39,692	\$ 6,175	\$ 21,364
7,675,152	8,571,456	8,688,210	9,600,000	12,750,000
2,851,004	2,255,489	2,230,113	899,258	1,493,861
<u>\$ 10,526,604</u>	<u>\$ 10,848,541</u>	<u>\$ 10,958,015</u>	<u>\$ 10,505,433</u>	<u>\$ 14,265,225</u>
\$ -	\$ -	\$ -	\$ 1,006	\$ 26,888
4,540,047	4,724,263	4,859,091	72,857,878	8,383,162
181,867,784	183,263,866	169,867,403	112,801,974	166,430,172
-	-	-	-	-
2,109,804	-	-	-	6,202,680
1,725,300	1,416,291	4,398,873	4,489,075	1,270,359
-	-	-	-	-
20,991,557	17,624,294	26,520,358	24,556,480	31,884,060
-	-	-	-	-
-	(4,853,091)	(2,037,865)	(633,475)	(7,715,196)
<u>\$ 211,234,492</u>	<u>\$ 202,175,623</u>	<u>\$ 203,607,860</u>	<u>\$ 214,072,938</u>	<u>\$ 206,482,125</u>

CHATHAM COUNTY, GEORGIA

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS (modified accrual basis of accounting)

	Fiscal Year				
	2011	2012	2013	2014	2015
Revenues					
Property tax	\$ 132,415,641	\$ 132,965,834	\$ 133,544,932	\$ 151,696,506	\$ 148,543,936
Local option sales tax	10,384,895	11,166,793	11,862,493	14,015,693	15,375,903
Other taxes	67,050,781	71,014,156	72,175,002	75,729,434	79,792,055
Penalties and interest	3,470,785	2,619,584	1,820,780	1,772,218	1,521,915
Licenses and permits	1,254,008	1,367,458	1,388,524	1,549,099	1,635,380
Revenue from other government units	13,989,989	8,223,973	11,890,917	12,532,760	12,538,796
Charges for services	15,492,151	15,152,443	14,606,807	15,395,600	16,021,165
Fines and fees	5,795,626	5,193,608	6,043,970	6,474,114	5,673,323
Investment income	1,501,744	1,208,657	281,188	1,386,858	1,905,667
Other revenue	2,408,167	1,063,767	2,163,457	875,230	3,229,326
Total revenues	253,763,787	249,976,273	255,778,070	281,427,512	286,237,466
Expenditures					
General government	36,429,663	35,744,923	37,441,057	37,005,925	41,395,729
Judiciary	29,465,768	30,383,750	31,542,185	32,415,221	34,002,742
Public safety	73,517,089	76,310,930	80,886,657	85,159,777	86,299,125
Public works	7,272,206	7,126,435	7,270,013	7,596,506	9,176,185
Health and welfare	10,090,748	11,378,764	10,963,523	10,851,959	10,264,179
Culture and recreation	10,821,117	10,591,068	10,905,769	11,150,909	11,702,791
Housing and development	2,928,801	2,803,766	2,746,450	2,807,469	3,146,659
Grant program and administration					
Capital outlay	43,618,341	96,040,412	54,416,115	37,057,612	30,135,803
Debt service					
Principal	4,277,976	1,767,982	1,577,241	1,584,650	1,466,661
Interest	1,337,649	1,220,089	1,106,880	1,038,907	1,132,998
Intergovernmental	22,889,490	38,279,706	31,884,904	34,840,050	40,360,544
Total expenditures	242,648,848	311,647,825	270,740,794	261,508,985	269,083,416
Excess of revenues over (under) expenditures	11,114,939	(61,671,552)	(14,962,724)	19,918,527	17,154,050
Other financing sources (uses)					
Transfers in	7,204,185	5,134,281	6,965,142	7,985,695	11,156,170
Transfers out	(13,039,382)	(11,133,181)	(13,003,211)	(14,252,336)	(16,757,159)
Transfers to fiduciary fund	-	-	-	-	-
Sale of capital assets	-	-	-	-	-
Capital Leases	-	-	-	-	4,301,351
Debt issuance proceeds	-	2,680,000	-	-	-
Premium on debt issuance	-	-	-	-	-
Debt issuance refunding proceeds	-	-	-	-	9,840,000
Payment to refunded bond escrow agent	-	-	-	-	(9,550,000)
Total other financing sources (uses)	(5,835,197)	(3,318,900)	(6,038,069)	(6,266,641)	(1,009,638)
Net change in fund balances	\$ 5,279,742	\$ (64,990,452)	\$ (21,000,793)	\$ 13,651,886	\$ 16,144,412
Debt services as a percentage of noncapital expenditures	2.7%	1.4%	1.2%	1.1%	1.0%

		Fiscal Year							
		2016	2017	2018	2019	2020			
\$	152,453,973	\$	160,417,557	\$	173,471,343	\$	174,966,139	\$	187,828,163
	15,103,468		15,912,925		16,839,300		18,496,643		17,743,798
	78,911,161		83,031,067		88,234,861		94,472,077		90,680,064
	1,340,577		856,705		876,833		850,295		843,517
	1,379,728		931,719		974,297		1,043,116		706,337
	12,809,377		28,004,937		19,875,374		21,785,522		12,082,747
	16,771,283		18,562,270		19,032,690		21,370,085		22,300,359
	5,642,375		5,466,323		6,129,120		7,181,782		5,791,955
	3,774,647		(1,203,382)		(417,022)		11,830,132		9,482,792
	1,523,975		3,893,985		1,489,929		2,513,848		1,908,436
	<u>289,710,564</u>		<u>315,874,106</u>		<u>326,506,725</u>		<u>354,509,639</u>		<u>349,368,168</u>
	39,333,865		43,749,854		43,443,052		46,009,580		51,107,274
	33,954,846		35,003,797		36,107,950		38,776,949		39,665,196
	85,293,401		88,394,149		89,269,742		94,325,729		101,777,389
	8,349,000		8,409,118		7,678,119		8,766,106		9,224,728
	13,846,374		14,972,720		15,462,560		15,218,963		14,751,404
	12,279,684		13,003,614		13,408,321		14,559,005		15,022,757
	3,337,777		3,375,612		3,464,616		3,453,299		3,514,440
			27,459,583		3,555,250		280,740		2,679,839
	38,187,074		33,814,263		51,089,469		50,566,203		58,837,512
	2,213,443		4,964,797		2,346,753		5,480,713		2,331,352
	793,408		715,843		610,382		409,613		274,319
	44,991,278		43,484,059		46,347,292		50,058,386		47,046,681
	<u>282,580,150</u>		<u>317,347,409</u>		<u>312,783,506</u>		<u>327,905,286</u>		<u>346,232,891</u>
	7,130,414		(1,473,303)		13,723,219		26,604,353		3,135,277
	6,978,454		12,290,137		20,135,736		12,939,502		26,121,040
	(11,137,952)		(18,307,566)		(30,107,800)		(19,840,873)		(31,828,026)
	-		-		(336,850)		(347,000)		-
	-		-		-		-		357,000
	-		-		-		-		-
	-		-		-		-		-
	-		-		-		-		-
	-		-		-		-		-
	<u>(4,159,498)</u>		<u>(6,017,429)</u>		<u>(10,308,914)</u>		<u>(7,248,371)</u>		<u>(5,349,986)</u>
\$	<u>2,970,916</u>	\$	<u>(7,490,732)</u>	\$	<u>3,414,305</u>	\$	<u>19,355,982</u>	\$	<u>(2,214,709)</u>
	1.2%		1.9%		1.1%		1.9%		0.9%



CHATHAM COUNTY, GEORGIA

GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE LAST TEN FISCAL YEARS (accrual basis of accounting)

<u>Fiscal Year</u>	<u>Property Tax</u>	<u>General Sales Tax</u>	<u>Special Purpose Local Option Sales Tax</u>	<u>Other Taxes</u>	<u>Total</u>
2011	\$ 128,364,185	\$ 10,400,703	\$ 58,430,283	\$ 8,620,498	\$ 205,815,669
2012	132,050,472	11,003,575	61,976,814	9,037,342	214,068,203
2013	131,796,403	11,862,493	61,817,942	10,133,527	215,610,365
2014	152,267,395	14,015,693	62,304,760	12,580,176	241,168,024
2015	149,024,634	15,375,903	66,886,005	12,138,748	243,425,290
2016	153,328,097	15,103,468	65,568,096	10,801,013	244,800,674
2017	161,352,079	15,912,925	69,204,885	11,625,223	258,095,112
2018	174,477,322	16,839,300	73,761,714	12,185,266	277,263,602
2019	172,465,468	18,496,643	79,667,927	12,359,979	282,990,017
2020	190,833,743	17,743,798	76,780,144	12,395,632	297,753,317

CHATHAM COUNTY, GEORGIA

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY CONSOLIDATED COUNTY (GENERAL FUND), CHATHAM AREA TRANSIT AUTHORITY AND UNINCORPORATED COUNTY DIGESTS LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	Real Property		Personal Property		Less: Tax Exempt Real Property
	Residential Property	Commercial Property	Motor Vehicles	Other	
Consolidated County (General Fund) Digest:					
2011	\$ 6,784,829,675	\$ 5,537,313,621	\$ 577,043,990	\$ 307,549,363	\$ 2,687,252,473
2012	6,615,204,379	5,732,643,055	616,388,070	290,820,582	2,695,589,558
2013	6,744,574,664	5,995,070,899	653,925,150	293,856,255	2,892,750,353
2014	6,784,682,074	6,404,472,261	549,492,390	291,363,820	3,066,153,800
2015	6,809,318,800	7,098,326,556	368,337,530	299,569,731	3,163,364,651
2016	6,987,994,164	7,362,981,683	267,319,390	302,016,246	3,262,882,048
2017	7,285,234,683	7,698,734,020	193,909,140	358,700,282	3,392,198,624
2018	7,596,305,564	8,687,704,523	141,469,660	361,181,216	4,110,824,769
2019	8,011,180,490	9,421,902,027	112,887,330	383,258,991	4,540,790,811
2020	8,098,003,834	10,485,761,106	96,645,340	407,710,652	4,861,593,366
Chatham Area Transit Authority Digest:					
2011	5,472,936,253	4,562,861,220	460,894,390	238,860,217	2,334,741,216
2012	5,318,780,438	4,740,326,881	493,824,400	231,998,082	2,344,969,790
2013	5,422,176,674	4,968,832,478	523,227,170	235,029,889	2,534,420,451
2014	5,460,680,221	5,279,617,995	438,002,930	235,882,422	2,677,325,450
2015	5,459,157,122	5,865,975,640	291,948,950	239,788,752	2,742,504,182
2016	5,583,422,047	6,097,919,853	211,436,460	244,917,514	2,885,597,571
2017	5,808,436,425	6,373,881,060	153,926,580	282,652,860	2,986,215,664
2018	6,056,765,326	7,232,397,621	111,581,490	279,608,802	3,675,373,232
2019	6,357,762,187	7,830,953,609	88,496,030	303,833,620	4,039,537,168
2020	6,411,329,821	8,684,653,926	74,657,370	316,340,486	4,316,894,051
Unincorporated County (Special Service District Fund) Digest:					
2011	3,286,176,928	2,219,147,677	233,001,840	134,925,951	1,600,685,426
2012	3,236,149,049	2,356,833,081	243,905,610	129,088,808	1,664,574,482
2013	3,291,794,866	2,562,620,700	259,351,490	134,960,172	1,837,556,874
2014	3,315,575,441	2,699,021,316	211,813,540	135,549,075	1,953,640,045
2015	3,296,192,430	2,890,458,657	152,878,800	129,411,540	2,008,305,510
2016	3,350,877,539	3,106,617,307	110,852,670	130,152,710	2,166,132,690
2017	3,441,076,505	3,169,658,111	80,378,800	128,619,169	2,219,238,849
2018	3,543,524,367	3,865,039,895	57,963,310	115,173,057	2,872,014,895
2019	3,680,855,588	4,211,118,950	45,289,010	147,496,287	3,131,070,448
2020	3,679,151,677	4,808,461,893	37,814,390	151,113,006	3,351,338,409

Source: Information is from three separate digests provided by Chatham County Board of Assessors. The Consolidated Digest does not include Chatham Area Transit Authority and the Unincorporated Digest.

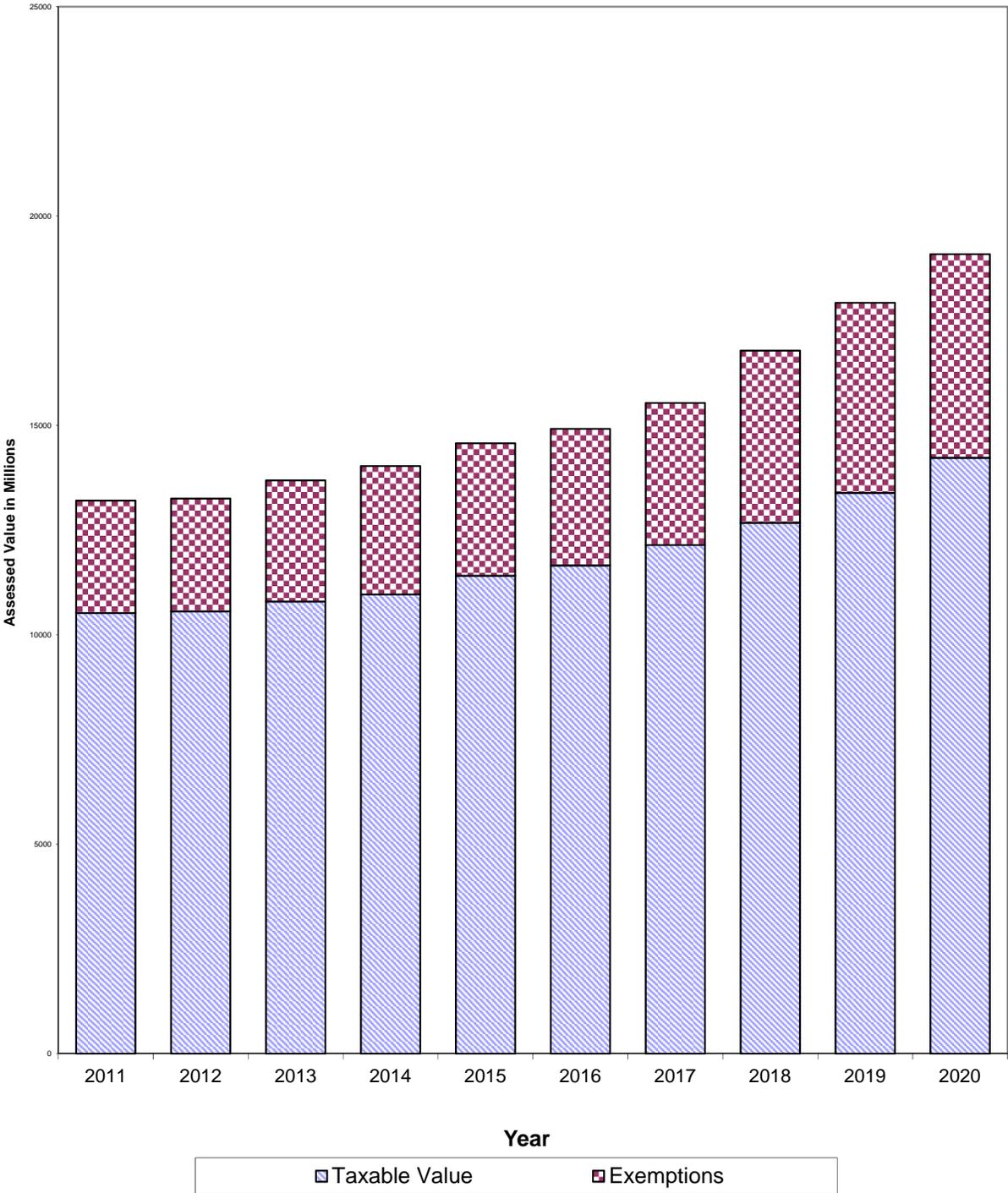
Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
\$ 10,519,484,176	11.109	\$ 26,298,710,440	40%
10,559,466,528	11.109	26,398,666,320	40%
10,794,676,615	11.908	26,986,691,538	40%
10,963,856,745	11.543	27,409,641,863	40%
11,412,187,966	11.543	28,530,469,915	40%
11,657,429,435	11.543	29,143,573,588	40%
12,144,379,501	11.543	30,360,948,753	40%
12,675,836,194	11.543	31,689,590,485	40%
13,388,438,027	11.543	33,471,095,068	40%
14,226,527,566	11.543	35,566,318,915	40%
8,400,810,864	0.859	21,002,027,160	40%
8,439,960,011	0.859	21,099,900,028	40%
8,614,845,760	1.000	21,537,114,400	40%
8,736,858,118	1.000	21,842,145,295	40%
9,114,366,282	1.000	22,785,915,705	40%
9,252,098,303	1.000	23,130,245,758	40%
9,632,681,261	1.000	24,081,703,153	40%
10,004,980,007	1.150	25,012,450,018	40%
10,541,508,278	1.150	26,353,770,695	40%
11,170,087,552	1.150	27,925,218,880	40%
4,272,566,970	3.590	10,681,417,425	40%
4,301,402,066	3.590	10,753,505,165	40%
4,411,170,354	4.130	11,027,925,885	40%
4,408,319,327	4.130	11,020,798,318	40%
4,460,635,917	4.130	11,151,589,793	40%
4,532,367,536	4.130	11,330,918,840	40%
4,600,493,736	4.990	11,501,234,340	40%
4,709,685,734	4.990	11,774,214,335	40%
4,953,689,387	4.911	12,384,223,468	40%
5,325,202,557	4.801	13,313,006,393	40%



Chatham County, Georgia

Total Taxable Assessed Value and Exemptions (Consolidated Digest General Fund)

Last Ten Fiscal Years



CHATHAM COUNTY, GEORGIA

PROPERTY TAX RATES LAST TEN FISCAL YEARS

City of Savannah								
County								
Fiscal Year	General Fund	Debt Service Fund	Chatham Area Transit Authority	Total County	Board of Education	City	State	Total Direct and Overlapping Rates
2011	11.109		0.859	11.968	14.631	12.50	0.25	39.349
2012	11.109		0.859	11.968	14.631	12.50	0.20	39.299
2013	11.908		1.000	12.908	15.881	12.48	0.15	41.419
2014	11.543		1.000	12.543	15.881	12.48	0.10	41.004
2015	11.543		1.000	12.543	16.631	12.48	0.05	41.704
2016	11.543		1.000	12.543	16.631	12.48	0.00	41.654
2017	11.543		1.150	12.693	16.631	12.48	0.00	41.804
2018	11.543		1.150	12.693	18.881	13.40	0.00	44.974
2019	11.543		1.150	12.693	18.881	12.86	0.00	44.43
2020	11.543		1.150	12.693	18.881	12.739	0.00	44.313

Other incorporated areas are shown with year 2017 millage rates as follows:

	General M & O	Transit	School	State	Municipality Rate	Total
City of Savannah	11.543	1.150	18.881	0.000	12.739	44.313
Tybee Island	11.543	1.150	18.881	0.000	3.931	35.505
City of Pooler	11.543	0.000	18.881	0.000	3.651	34.075
Town of Thunderbolt	11.543	0.000	18.881	0.000	6.132	36.556
City of Garden City	11.543	1.150	18.881	0.000	3.619	35.193
City of Port Wentworth	11.543	1.150	18.881	0.000	4.160	35.734
City of Bloomingdale	11.543	0.000	18.881	0.000	0.000	30.424
City of Vernonburg	11.543	0.000	18.881	0.000	0.000	30.424

Source: Chatham County Board of Assessors.

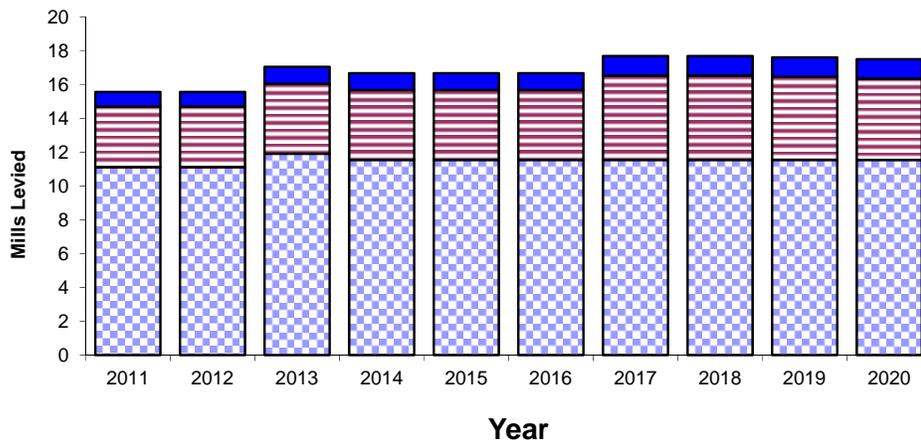
Chatham County, Unincorporated

County

General Fund	Special Service	Chatham Area Transit Authority	Total County	Board of Education	State	Total Direct and Overlapping Rates
11.109	3.590	0.859	15.558	14.631	0.25	30.439
11.109	3.590	0.859	15.558	14.631	0.20	30.389
11.908	4.130	1.000	17.038	15.881	0.15	33.069
11.543	4.130	1.000	16.673	15.881	0.10	32.654
11.543	4.130	1.000	16.673	16.631	0.05	33.354
11.543	4.130	1.000	16.673	16.631	0.00	33.304
11.543	4.990	1.150	17.683	16.631	0.00	34.314
11.543	4.990	1.150	17.683	18.881	0.00	36.564
11.543	4.911	1.150	17.604	18.881	0.00	36.485
11.543	4.801	1.150	17.494	18.881	0.00	36.375

Chatham County, Georgia

County Government Property Tax Rates Last Ten Fiscal Years



CHATHAM COUNTY, GEORGIA
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

Taxpayer	2020			2011		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Elba Liquefaction Company LLC	\$ 369,121,172	1	2.60%			
International Paper	227,658,118	2	1.61%	\$ 158,667,863	3	1.20%
Georgia Power/Savannah Electric	199,494,751	3	1.41%	112,631,888	4	0.85%
Gulfstream	177,927,109	4	1.25%	608,323,868	1	4.61%
Imperial Sugar	98,452,983	5	0.69%	-		-
Savannah Health Services LLC	88,551,910	6	0.62%	-		-
Duke Realty Limited Partnership	87,813,525	7	0.62%	-		-
Southern Energy Co	60,645,440	8	0.43%	226,984,699	2	1.72%
Target Corporation	22,065,389	9	0.16%			
Southern LNG Inc.	10,420,682	10	0.07%	-		-
Colonial Oil/Terminals/Chemical	-		-	81,723,788	5	0.62%
Weyerhaeuser	-		-	76,438,466	6	0.58%
Imperial Savannah	-		-	62,468,210	7	0.47%
Walmart	-		-	57,133,174	8	0.43%
Home Depot	-		-	47,522,505	9	0.36%
Arizona Chemical	-		-	47,323,408	10	0.36%
Sub-Total	\$ 1,342,151,079		9.46%	\$ 1,479,217,869		11.20%
All Others	12,837,075,506		90.54%	11,727,518,780		88.80%
Total	<u>\$ 14,179,226,585 *</u>		<u>100.00%</u>	<u>\$ 13,206,736,649 *</u>		<u>100.00%</u>

Source: Chatham County Board of Assessors.

(*) Valuations do not include mobile homes and motor vehicles.

CHATHAM COUNTY, GEORGIA

PROPERTY TAX LEVIES AND COLLECTIONS CONSOLIDATED DIGEST LAST TEN FISCAL YEARS

Year Ended	Total Tax Levy	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date		Accounts Receivable
		Amount	Percentage of Levy		Amount	Percentage of Levy	
2011	\$ 125,170,688	\$ 40,237,699	32.15%	\$ 84,932,989	\$ 125,170,688	100.00%	-
2012	123,666,155	40,597,893	32.83%	83,041,857	123,639,750	99.98%	26,405
2013	138,082,756	40,640,310	29.43%	97,418,681	138,058,991	99.98%	23,765
2014	119,876,214	45,358,027	37.84%	74,493,433	119,851,460	99.98%	24,754
2015	126,694,572	41,432,878	32.70%	85,213,400	126,646,278	99.96%	48,294
2016	131,160,204	41,668,842	31.77%	89,461,596	131,130,438	99.98%	29,766
2017	137,343,032	43,904,206	31.97%	93,316,578	137,220,784	99.91%	122,248
2018	144,326,459	46,220,517	32.02%	97,996,939	144,217,456	99.92%	109,003
2019	152,491,583	48,031,997	31.50%	103,329,438	151,361,435	99.26%	1,130,148
2020	60,826,699 *	47,249,463	77.68%	-	47,249,463	77.68%	13,577,236

* Tax Levy for 2020 is for First Installment Billing Only.

Source: Chatham County Tax Commissioner.
(Includes Real and Personal Property Only)

CHATHAM COUNTY, GEORGIA

CATEGORY OF LAND USE LAST TEN FISCAL YEARS

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Residential	65.07%	64.05%	64.48%	63.86%	60.09%	65.61%	60.83%	60.95%	62.37%	49.77%
Transitional	0.01%	0.01%	0.01%	0.01%	0.01%	0.02%	0.00%	0.00%	0.01%	0.00%
Historical	0.01%	0.01%	0.01%	0.01%	0.01%	0.22%	0.01%	0.01%	0.33%	0.01%
Agricultural	2.46%	2.40%	2.38%	2.57%	2.95%	0.14%	3.08%	2.88%	0.22%	12.85%
Conservation Use	7.98%	8.36%	8.60%	8.79%	9.07%	0.47%	8.78%	8.38%	0.86%	8.19%
FLPA	0.22%	0.75%	0.75%	0.77%	1.62%	0.15%	1.64%	0.77%	0.14%	1.62%
Commercial	16.88%	17.22%	16.38%	16.85%	18.02%	26.20%	16.27%	16.53%	28.54%	16.99%
Industrial	6.38%	6.14%	6.32%	6.08%	7.14%	6.78%	8.27%	9.37%	7.31%	9.52%
Public Utility	1.00%	1.06%	1.06%	1.09%	1.11%	0.43%	1.12%	1.11%	0.22%	1.05%
	<u>100.00%</u>	<u>99.99%</u>	<u>99.99%</u>	<u>100.04%</u>	<u>99.99%</u>	<u>100.00%</u>	<u>99.98%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>

Source: Chatham County Board of Assessor's Office.

CHATHAM COUNTY, GEORGIA

RATIOS OF OUTSTANDING DEBT BY TYPE LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities		Business-Type Activities		Total Primary Government	Percentage of Personal Income	Debt Per Capita
	Contractual Obligations	Capital Leases	Contractual Obligations	Capital Leases			
2011	\$ 24,391,247	\$ 367,797	\$ -	\$ 12,829	\$ 24,771,873	0.154%	\$ 98
2012	25,727,466	57,898	-	-	25,785,364	0.146%	95
2013	24,203,175	4,561	-	-	24,207,736	0.172%	88
2014	22,621,856	-	-	-	22,621,856	0.191%	80
2015	21,435,412	4,301,351	-	-	25,736,763	0.177%	91
2016	19,815,470	3,706,552	-	-	23,522,022	0.179%	82
2017	15,453,105	3,102,818	-	-	18,555,923	0.232%	64
2018	13,717,858	2,490,015	-	-	16,207,873	0.273%	56
2019	9,214,912	1,868,007	-	-	11,082,919	0.399%	38
2020	7,410,952	1,236,655	-	-	8,647,607	0.550%	30

Source: Chatham County Finance Department.
Chatham Area Transit.

CHATHAM COUNTY, GEORGIA

RATIOS OF GENERAL BONDED DEBT OUTSTANDING LAST TEN FISCAL YEARS

Fiscal Years	General Obligation Bonds	Less: Amounts Available in Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property	Per Capita
2011	\$ -	\$ -	\$ -	-	-
2012	-	-	-	-	-
2013	-	-	-	-	-
2014	-	-	-	-	-
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-

Source: Chatham County Finance Department.



CHATHAM COUNTY, GEORGIA

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT JUNE 30, 2020

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Chatham County Georgia:			
General Obligation Bonded Debt	\$ -	100.00%	\$ -
Capital Leases	1,236,655	100.00%	1,236,655
Contractual Obligations:			
Downtown Savannah Authority (Union Mission) Series 2009	1,450,000	100.00%	1,450,000
Downtown Savannah Authority (Chatham County Projects) Series 2014	5,680,000	100.00%	5,680,000
CDW Cybersecurity	280,952	100.00%	280,952
Direct Debt	<u>8,647,607</u>		<u>8,647,607</u>
City of Savannah, Georgia:			
General Obligation Bonded Debt	6,000,000	100.00%	6,000,000
Notes Payable	100,000	100.00%	100,000
Contractual Obligations:			
Downtown Savannah Authority, Series 2014	5,578,739	100.00%	5,578,739
Downtown Savannah Authority, Series 2015	16,982,678	100.00%	16,982,678
Downtown Savannah Authority, Tax Exempt Series 2016	8,000,000	100.00%	8,000,000
Downtown Savannah Authority, 2017	6,585,000	100.00%	6,585,000
Downtown Savannah Authority, 2018	14,475,677	100.00%	14,475,677
Downtown Savannah Authority, 2019	8,440,000	100.00%	8,440,000
Chatham-Savannah School Board:			
General Obligation Bonded Debt	2,145,000	100.00%	2,145,000
Capital Leases	13,133,364	100.00%	13,133,364
Contractual Obligations			
Downtown Savannah Authority (Energy Management)	(3,686)	100.00%	(3,686)
Overlapping Debt	<u>81,436,772</u>		<u>81,436,772</u>
Total	<u>\$ 90,084,379</u>		<u>\$ 90,084,379</u>

Method: Applicable percentages were determined based on geographis boundaries. Chatham County shares the same boundaries as the District. The City of Savannah's boundaries are located entirely within the boundaries for the District.

Source: Chatham County, City of Savannah and Chatham-Savannah School Board.

CHATHAM COUNTY, GEORGIA

LEGAL DEBT MARGIN INFORMATION LAST TEN FISCAL YEARS

	Fiscal Year				
	2011	2012	2013	2014	2015
Debt limit	\$ 1,221,843,313	\$ 1,217,982,514	\$ 1,242,748,173	\$ 1,257,933,388	\$ 1,295,650,427
Total net debt applicable to limit	-	-	-	-	-
Legal debt margin	<u>\$ 1,221,843,313</u>	<u>\$ 1,217,982,514</u>	<u>\$ 1,242,748,173</u>	<u>\$ 1,257,933,388</u>	<u>\$ 1,295,650,427</u>
Total net debt applicable to the limit as a percentage of debt limit	n/a	n/a	n/a	n/a	n/a

Legal Debt Margin Calculation for Fiscal Year 2020

Assessed value	\$ 19,088,120,932
Less: Exemptions for Bond Purposes	(3,080,120,637)
Total assessed value	<u>16,008,000,295</u>
Debt Limit (10% of net assessed value)	<u>1,600,800,030</u>
General Obligation Bonds	<u>-</u>
Amount set aside for repayment of general obligation debt	<u>-</u>
Total Net Debt Applicable to Limit	<u>-</u>
Legal Debt Margin	<u><u>\$ 1,600,800,030</u></u>

The Constitutional debt limitation applies to all general obligation bonds authorized. Additional general obligation bonds may be authorized to be issued if so approved by a majority of those voting in an election held for that purpose. Chatham County has no general obligation bonds authorized but unissued.

Source: Chatham County Board of Assessors.

Fiscal Year				
2016	2017	2018	2019	2020
\$ 1,322,002,236	\$ 1,378,154,432	\$ 1,437,396,201	\$ 1,518,506,186	\$ 1,600,800,030
-	-	-	-	-
<u>\$ 1,322,002,236</u>	<u>\$ 1,378,154,432</u>	<u>\$ 1,437,396,201</u>	<u>\$ 1,518,506,186</u>	<u>\$ 1,600,800,030</u>
n/a	n/a	n/a	n/a	n/a

CHATHAM COUNTY, GEORGIA

DEMOGRAPHIC AND ECONOMIC STATISTICS LAST TEN FISCAL YEARS

Fiscal Year	Population	Total Personal Income	Per Capita Personal Income	Median Age	School Enrollment	Chatham County Employment
2011	265,128	\$ 10,009,112,256	\$ 37,752	34.0	41,588	120,617
2012	271,544	10,251,329,088	37,752	34.0	43,253	121,927
2013	276,434	11,523,704,158	41,687	34.0	42,454	124,381
2014	281,218	12,181,238,888	43,316	34.0	43,505	127,413
2015	283,379	12,937,101,487	45,653	34.0	44,442	131,342
2016	286,956	12,085,151,940	42,115	34.5	44,379	131,992
2017	289,082	12,085,072,000	43,076	34.5	44,314	134,215
2018	290,501	12,872,910,000	44,313	34.6	43,657	132,767
2019	289,195	12,872,910,000	44,313	34.9	43,295	135,719
2020	289,065	13,754,879,000	47,563	35.2	43,298	122,732

Sources: Savannah Area Chamber of Commerce.
Georgia Department of Labor.
U.S. Department of Labor.
U.S. Department of Commerce.
Bureau of Labor Statistics.
Savannah Board of Education.

Chatham County Unemployment	Unemployment Rate	State Unemployment Rate	U.S. Unemployment Rate
12,231	9.1	9.8	8.9
12,612	9.4	9.6	8.4
12,002	8.8	8.6	7.6
11,211	8.1	8.3	6.3
8,272	6.3	6.1	5.3
7,512	5.4	5.1	4.9
6,350	4.5	4.8	4.4
6,259	4.5	4.7	4.4
5,252	3.7	3.9	3.9
12,784	9.4	8.0	11.2

CHATHAM COUNTY, GEORGIA

PRINCIPAL EMPLOYERS CURRENT AND NINE YEARS AGO

Employer	2020			2011		
	Number of Employees	Rank	Percentage of Total County Employment	Number of Employees	Rank	Percentage of Total County Employment
Civilian:						
Gulfstream Aerospace Corporation	12,000	1	9.60%	6,500	1	5.42%
Memorial Health University Health Center	4,775	2	3.82%	4,643	3	3.87%
St. Joseph's/Candler	3,400	3	2.72%	3,170	5	2.64%
Parker's Corporation	870	4	0.70%			
JCB Americas, Inc.	729	5	0.58%			
International Paper	635	6	0.51%			
Dollar Tree	600	7	0.48%			
DS2	587	8	0.47%			
Southern Company Services	565	9	0.45%			
Goodwill Industries of the Coastal Empire	500	10	0.40%			
Wal-Mart				2,935	6	2.45%
Georgia-Pacific Savannah River Mill				1,200	10	1.00%
Total	24,661		19.73%	18,448		15.38%
Government, Military and Education:						
Savannah-Chatham Board of Education	6,000	1	4.80%	4,600	4	3.84%
Ft. Stewart/Hunter Army Airfield	5,773	2	4.62%	4,719	2	3.93%
City of Savannah	2,468	3	1.97%	2,500	7	2.08%
Savannah College of Art and Design	1,886	4	1.51%	1,750	8	1.46%
Chatham County	1,851	5	1.48%	1,500	9	1.25%
Georgia Port Authority	1,250	6	1.00%			
Georgia Southern University - Armstrong	886	7	0.71%			
Savannah State University	729	8	0.58%			
U.S. Army Corp of Engineers	680	9	0.54%			
Total	21,523		17.21%	15,069		12.57%
	46,184		36.94%	33,517		27.94%

Source: Savannah Economic Development Authority.
Savannah Area Chamber of Commerce.
Georgia Department of Labor.

CHATHAM COUNTY, GEORGIA

SUMMARY OF BANKING DEPOSITS LAST TEN FISCAL YEARS

Banking Deposits		
<u>Year</u>	<u>Institutions</u>	<u>Total Deposits as of June 30, (in millions)</u>
2011	21	4,471
2012	21	4,839
2013	21	4,644
2014	22	4,966
2015	21	5,802
2016	19	6,314
2017	19	6,362
2018	19	6,192
2019	19	6,445
2020	20	7,227

Source: Federal Deposit Insurance Corporation, Summary of Deposits.

CHATHAM COUNTY, GEORGIA

INDUSTRY MIX JUNE 30, 2020

Industry	Number of Firms	Employment Number	Percent	Weekly Wage
Goods-Producing	868	22,906	14.2	\$ 1,629
Agriculture, Forestry, Fishing and Hunting	14	73	-	644
Mining	5	39	-	1,099
Construction	608	6,941	4.3	1,008
Manufacturing	241	15,853	9.9	1,906
Apparel	5	33	-	874
Beverage and Tobacco	7	85	0.1	739
Chemical	24	846	0.5	1,771
Computer and Electronic Product	5	25	-	1,235
Electrical Equipment, Appliance, and Component	5	41	-	1,170
Fabricated Metal Product	26	557	0.3	1,185
Food	32	986	0.6	1,179
Furniture and Related Products	10	182	0.1	916
Leather and Allied Product	2	*	-	-
Machinery	12	843	0.5	1,263
Miscellaneous	15	117	0.1	908
Nonmetallic Mineral Products	24	559	0.3	1,142
Paper	7	*	-	-
Petroleum and Coal Products	4	308	0.2	1,836
Plastics and Rubber Products	4	45	-	849
Primary Metal	1	*	-	-
Printing and Related Support Activities	15	305	0.2	621
Textile Mills	4	118	0.1	1,147
Textile Product Mills	11	130	0.1	883
Transportation Equipment	22	9,380	5.8	2,298
Wood Product	6	67	-	729
Service-Providing	7,167	119,344	74.2	798
Utilities	9	340	0.2	2,747
Wholesale Trade	364	5,475	3.4	1,321
Retail Trade	1,265	19,218	11.9	605
Transportation and Warehousing	461	13,466	8.4	862
Information	104	2,746	1.7	700
Finance and Insurance	424	2,929	1.8	1,946
Real Estate and Rental and Leasing	416	2,403	1.5	932
Professional Scientific and Technical Svc	835	5,331	3.3	1,136
Management of Companies and Enterprises	36	832	0.5	1,386
Admin., Support, Waste Mgmt, Remediation	536	14,034	8.7	606
Education Services	69	3,631	2.3	1,177
Health Care and Social Assistance	869	20,284	12.6	1,043
Arts, Entertainment, and Recreation	153	2,157	1.3	539
Accommodation and Food Services	1,030	21,748	13.5	389
Other Services (except Public Admin.)	596	4,748	3.0	673
Unclassified - industry not assigned	423	324	0.2	1,050
Total - Private Sector	8,458	142,574	88.6	932
Total - Government	106	18,306	11.4	1,056
Federal Government	49	2,661	1.7	1,330
State Government	43	4,496	2.8	1,181
Local Government	14	11,149	6.9	940
ALL INDUSTRIES	8,564	160,880	100.0	\$ 946

Source: Georgia Department of Labor.

Note: *Denotes confidential data relating to individual employers and cannot be released.

CHATHAM COUNTY, GEORGIA

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION LAST TEN FISCAL YEARS

Function	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Government	347	347	354	357	354	358	360	362	363	374
Judiciary	343	359	366	366	362	367	384	389	394	386
Public Safety	495	522	505	593	593	593	623	774	878	917
Public Works	142	142	142	145	147	150	144	150	150	139
Health	29	29	29	29	29	30	30	29	29	29
Culture and Recreation ^(a)	51	51	51	51	51	52	56	58	60	66
Housing and Development	35	35	37	37	37	37	39	28	28	31

^(a) Library employees are now employees of the Live Oak Public Libraries.

Source: Chatham County 2020 budget book.

CHATHAM COUNTY, GEORGIA

NEW CONSTRUCTION RESIDENTIAL BUILDING PERMITS LAST TEN FISCAL YEARS

New Construction (Unincorporated Area)		
<u>Year</u>	<u>Commercial</u>	<u>Residential</u>
2011	44	170
2012	33	173
2013	13	202
2014	48	170
2015	9	177
2016	10	192
2017	35	151
2018	28	200
2019	35	211
2020	28	209

Source: Chatham County Building Safety and Regulatory Services Department.

CHATHAM COUNTY, GEORGIA
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

Function	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Government										
Real Property Reviews	42,000	42,000	42,000	42,000	42,000	43,300	43,800	32,000	33,609	29,898
Tax Bills Generated	241,000	210,000	218,000	245,000	246,000	247,000	247,000	250,000	249,000	249,000
Judiciary										
Marriage Licenses	3,374	3,349	3,181	3,310	3,480	3,780	3,753	3,348	3,369	2,781
Pistol Permits	2,269	2,475	3,886	3,382	3,858	4,474	4,055	4,224	3,975	3,967
Public Safety - Sheriff										
Meals Served	2,347,857	2,465,250	2,102,654	1,989,729	1,642,278	2,228,040	2,004,282	2,604,242	2,599,924	2,503,761
Inmates Booked	19,964	20,780	18,706	17,940	16,368	15,598	15,810	15,015	15,015	11,842
Avg Daily Jail Population	1,933	2,029	1,706	1,470	1,493	1,569	1,650	1,730	1,729	1,636
Public Works										
Bridge Openings	7,129	5,060	5,458	2,574	2,319	2,519	2,239	2,325	1,857	1,724
Yard Waste Recycled (in tons)	32,282	17,499	22,075	27,485	19,195	2,806	21,483	60,778	84,522	101,636
Other Recyclables (in tons)	1,058	705	963	628	1,243	1,088	965	1,127	1,237	1,283
Water & Sewer New Connections	17	11	29	31	21	7	5	1	4	5
Average Water Daily Consumption	1,112,276	1,147,598	1,086,530	729,868	665,514	624,960	N/A	N/A	N/A	N/A
Culture and Recreation										
Aquatic Center Admissions	108,913	107,803	123,043	131,073	128,723	122,606	109,142	98,241	95,193	66,987

Sources: Chatham County Board of Assessors; Chatham County Probate Court; Chatham County Detention Center; Chatham County Public Works; and Chatham County Aquatic Center.

CHATHAM COUNTY, GEORGIA

CAPITAL ASSET STATISTICS BY FUNCTION LAST TEN FISCAL YEARS

Function	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Judicial										
Courthouse	2	2	2	3	3	3	3	3	3	3
Public Safety:										
Sheriff										
Stations	1	1	1	1	1	1	1	1	1	1
Jail	1	1	1	1	1	1	1	1	1	1
Police stations									3	3
CNT headquarters	1	1	1	1	1	1	1	1	1	1
Patrol units (metro)	175	175	175	175	175	128	144	140	140	138
Vehicles						260 *	282	268	276	274
Public Works:										
Solid waste										
Collection trucks	16	16	16	16	16	14	14	20	20	22
Resource facility	1	1	1	1	1	1	1	1	1	1
Highways and streets										
Street lights	5,795	5,795	5,795	6,100	6,100	6,100	3,900 **	3,996	4,405	3877
Traffic signals	48	48	48	48	48	48	16 ***	16	23	30
Miles of streets/roads	398	398	398	398	398	360	391	391	391	396
Culture and Recreation:										
Parks acreage	1,900	1,900	1,900	1,900	1,900	1,900	2,020	2,832	2,832	2832
Parks	22	22	22	29	29	29	29	38	38	38
Swimming pools	2	2	2	3	3	3	3	2	2	2
Tennis courts	24	24	24	24	24	24	24	24	24	24
Community centers	1	1	1	4	4	4	4	4	4	4
Sports complex	9	9	9	9	9	9	9	11	11	11
Golf course							1	1	1	1

Sources: Various county departments.

Note: No capital asset indicators are available for the general government function.

* This is a new statistic for the number of vehicles for the Jail, CNT Headquarters and the Sheriff's Department.

**Adjusted to reflect street lights and poles as one item.

***Adjusted to traffic signals owned (not signals owned by GDOT but County is responsible for energy costs).

STATE MANDATED PROGRAM INFORMATION

CHATHAM COUNTY, GEORGIA

CHILD SUPPORT ENFORCEMENT PROGRAM INFORMATION JUNE 30, 2020

SUMMARY STATEMENT

The Child Support Enforcement Office for the Eastern Judicial Circuit of Georgia is responsible for the enforcement of criminal and civil child support laws. This includes locating absent parents, determining paternity, and establishing and enforcing child support orders. The office has 9,906 child support cases.

Cases are serviced repeatedly throughout the year.

SCHEDULE OF VEHICLES

<u>Make</u>	<u>Model</u>	<u>Year</u>	<u>VIN</u>
Ford	Escape	2009	1FMCU493X9KB93664
Ford	Fusion	2016	3FA6P0G7XGR221761
Ford	Fusion	2016	1FA6P0G72G5110933
Ford	Fusion	2018	3FA6P0G76JR226561
Ford	Explorer	2019	1FM5K7B81KGA68485

CHATHAM COUNTY, GEORGIA

CHILD SUPPORT ENFORCEMENT PROGRAM INFORMATION SCHEDULE OF SALARIES AND TRAVEL JUNE 30, 2020

NAME	SALARIES	TRAVEL
Allen	\$ 81,550	
Amoroso	17,305	
Battle	29,639	
Brown	31,052	
Buck	47,701	
Bush	23,909	
Carr	18,224	187
Corey	54,897	
Crawford	33,317	
Daniel	1,671	402
Branham	114,537	
Emili	33,485	1,137
Erwin	53,644	
Etheridge	48,477	
Fields	36,339	198
Geiger	6,662	
Gibbs	50,932	
Hatley	19,035	
Hillis	33,332	
Hutley	38,624	
Hutson	54,073	
Jarrell	61,014	
Johnson	50,901	
Kinney	32,376	
Knight	38,687	
Krapf-Wall	38,572	
Manker	49,835	
North	21,577	
Robinson	18,083	
Roote-Ciprich	42,039	55
Rovolis	88,285	510
Sanchez	48,922	
Scott	31,960	
Settles	38,484	198
Simmons	48,670	
Singleton	33,360	198
Sutton	30,181	
Sylvester	38,484	
Vinson	33,344	
Washington	23,688	
Whitaker	39,089	
Williams	34,381	198
Wrenn	34,361	
	\$ 1,704,698	\$ 3,083

CHATHAM COUNTY, GEORGIA

SCHEDULE OF CONTRACT REVENUES AND EXPENDITURES FOR THE YEAR ENDED JUNE 30, 2020

<u>Contract</u>	<u>Contract Award</u>	<u>Cash Basis Revenue</u>	<u>Due from State of Georgia</u>	<u>Total Revenues</u>	<u>Total Expenditures</u>
DRUG COURT 44100-265-0262019108	\$ 194,750	\$ 178,530	\$ 16,220	\$ 194,750	\$ 194,750
CSRU 42700-401-0000070120	\$ 3,100,925	\$ 2,390,290	\$ 564,101	\$ 2,954,391	\$ 3,201,094
FAMILY CONNECTION 42700-93-191900172	\$ 50,000	\$ 36,000	\$ 14,000	\$ 50,000	\$ 50,000

Note 1: The total expenditures for the CSRU include the local portion in the amount of \$246,703.

Note 2: An amended report was submitted to the State of Georgia in December 2020 reflecting a correction to revenue and expenditures in the amount of \$4,522.

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE YEAR ENDED JUNE 30, 2020

PROJECT	ORIGINAL		EXPENDITURES		
	ESTIMATED COST	ESTIMATED COST	PRIOR YEARS	CURRENT YEAR	TOTAL
Sales Tax I (1985-1993):					
Administrative Annex Entry Road	\$ -	\$ 407,744	\$ 407,744	\$ -	\$ 407,744
Airport Road and Bridge	-	385,193	385,193	-	385,193
Area Beautification	-	517,435	517,435	-	517,435
Bay Street Viaduct	300,000	886,674	886,674	-	886,674
Bourne Avenue	437,000	4,332,608	4,332,608	-	4,332,608
Brampton Road	958,000	51,055	51,055	-	51,055
Bryan Woods Road	500,000	53,684	53,684	-	53,684
Chatham Parkway: Garrard to US 17	4,899,000	3,659,714	3,659,714	-	3,659,714
Chatham Parkway: US 17 to US 80	3,400,000	3,445,334	3,445,334	-	3,445,334
Crossroads Parkway	-	2,652,823	2,652,823	-	2,652,823
Staley Avenue Overpass	1,500,000	3,546,381	3,546,381	-	3,546,381
Deptford Cul-de-Sac	-	122,315	122,315	-	122,315
Distribution to Municipalities I	1,050,000	1,050,000	1,050,000	-	1,050,000
Distribution to Municipalities II	10,676,000	10,676,000	10,676,000	-	10,676,000
Eli Whitney Blvd	-	1,186	1,186	-	1,186
Gateway Savannah Beautification	-	125,000	125,000	-	125,000
Gulfstream Road at SR21	-	131,349	131,349	-	131,349
Henderson Blvd	-	916,292	916,292	-	916,292
Henderson Blvd II	-	285,275	285,275	-	285,275
Interchange: I95 at Airport	-	2,551	2,551	-	2,551
Interchange: Southwest Bypass- Abercorn	900,000	7,362	7,362	-	7,362
Interchange: Talmadge-Hutchinson Isl	2,800,000	16,277,433	16,277,433	-	16,277,433
Interchange: US 80- Islands Exp	3,000,000	11,373,236	11,373,236	-	11,373,236
Interchange: US 80-Johnny Mercer	3,400,000	151,991	151,991	-	151,991
Jimmy Deloach Pkwy	12,200,000	17,706,114	17,706,114	-	17,706,114
Jimmy Deloach/I-95	-	160,074	160,074	-	160,074
Johnny Mercer: Bryan Woods- US 80	1,533,000	1,599,066	1,599,066	-	1,599,066
Johnny Mercer: Bryan Woods to Sapelo	-	480,614	480,614	-	480,614
Mall Blvd Widening	-	244,098	244,098	-	244,098
Montgomery Crossroads	7,803,000	8,159,670	8,159,670	-	8,159,670
Pooler Bypass- US80 to I-95	2,000,000	5,237,787	5,237,787	-	5,237,787
President Street: Randolph St - US 80	2,250,000	1,236,334	1,236,334	-	1,236,334
Richardson Creek Bridge	40,000	5,100	5,100	-	5,100
Riverview Drive	-	38,284	38,284	-	38,284
Robert McCorkle Bike Trail	-	1,400,000	327,435	-	327,435
Skidaway Widening: Victory - Five Points	-	1,872,240	1,872,240	-	1,872,240
Southwest Bypass	15,750,000	34,454,138	29,799,180	2,882,706	32,681,886
Stagecoach Road	-	2,000	2,000	-	2,000
State Route 21: I-95 - County Line	40,000	41,911	41,911	-	41,911
State Route 307: US 17 to I-16	-	217,623	217,623	-	217,623
Stephenson: Abercorn - Waters	770,000	6,129,578	6,129,578	-	6,129,578
Tax Map Conversion	-	383,538	383,538	-	383,538
Triplett Park Entrance Road	-	254,263	254,263	-	254,263
Truman Parkway I	4,642,000	17,191,783	17,191,783	-	17,191,783
Truman Parkway II	2,794,000	10,383,000	10,383,000	-	10,383,000
Truman Parkway III	8,652,000	13,955,293	13,955,293	-	13,955,293
Truman Parkway IV	2,500,000	10,429,948	10,429,948	-	10,429,948
Truman Parkway V	10,500,000	23,396,580	23,396,580	-	23,396,580
TSM Abercorn: DeRenne - Victory	-	200,000	200,000	-	200,000
TSM Abercorn: Ferguson-Victory	4,320,000	4,000,000	2,773,921	-	2,773,921
TSM Waters: Stephenson - Wheaton	-	3,308,886	3,308,886	-	3,308,886
US 17N: Brampton Rd -Old Traffic Circle	680,000	736,216	736,216	-	736,216
US 17S: Dean Forest - I-516	3,815,000	5,686,022	5,686,022	-	5,686,022
US 17: Abercorn - Dean Forest	2,000,000	1,295,168	1,295,168	-	1,295,168
US 17: Burkhalter Rd Intersection	-	19,100	19,100	-	19,100
US 17: Enhancement Fla Line to SC line	-	7,995	7,995	-	7,995
US 17: GPA Entrance	50,000	30	30	-	30
US 17: Ogeechee Road - Abercorn	1,400,000	1,828,801	1,828,801	-	1,828,801
US 17-SR 204 Intersection	-	205,554	205,554	-	205,554
US 80: Bloomingdale- County Line	1,323,000	154,287	154,287	-	154,287
US 80: Chatham Parkway to I-95	4,712,000	2,689,555	2,689,555	-	2,689,555

(Continued)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE YEAR ENDED JUNE 30, 2020

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
US 80: Garden City	\$ -	\$ 268,157	\$ 268,157	\$ -	\$ 268,157
US 80: I-516 to Victory	4,800,000	669,692	669,692	-	669,692
US 80: Johnny Mercer- Bryan Woods	105,000	57,871	57,871	-	57,871
US 80: Pooler	250,000	1,422,666	1,422,666	-	1,422,666
US 80: Pooler- Bloomingdale	2,005,000	1,029,946	1,029,946	-	1,029,946
US 80: Whitmarsh Island	-	20,000	20,000	-	20,000
Various County Roads	8,254,519	20,093,838	20,067,054	-	20,067,054
Waters Avenue: Montgomery-Stephenson	1,050,000	2,887,972	2,887,972	-	2,887,972
Wheaton Street: Bee - Liberty	4,330,000	4,419,853	4,419,853	-	4,419,853
White Bluff: Derenne - Abercorn	1,100,000	1,150,752	1,150,752	-	1,150,752
White Bluff: Montgomery Cross Road/Windsor	4,503,000	5,501,660	5,501,660	-	5,501,660
Whitmarsh Island Road	-	479,292	479,292	-	479,292
Hunt Road Bridge	-	1,460,433	1,460,433	-	1,460,433
Faye Rd. Bridge	-	1,474,081	1,474,081	-	1,474,081
Walthour Rd. Bridge	-	193,291	193,291	-	193,291
Skidaway Rd. Culvert	-	22,336	22,336	-	22,336
Whitefield Avenue	-	3,487,964	3,487,964	-	3,487,964
Johnny Mercer Inter. Improvements	-	590,352	-	-	-
Right of Way Consultants	-	6,997,826	6,997,826	-	6,997,826
Administrative Expenditures	-	3,737,619	3,737,619	-	3,737,619
Administrative Expenses - Direct Costs	-	69,657	69,657	-	69,657
Transfer to General Fund - Admin	-	3,829,707	3,787,605	40,848	3,828,453
Transfer to Service District Fund - Admin	-	2,623,628	2,623,628	-	2,623,628
Transfer to CDBG Fund	-	33,388	33,388	-	33,388
Contingency	29,321,481	35,420	-	-	-
TOTAL	\$ 179,313,000	\$ 298,726,686	\$ 291,078,426	\$ 2,923,554	\$ 294,001,980

(Concluded)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE YEAR ENDED JUNE 30, 2020

PROJECT	ORIGINAL		EXPENDITURES		
	ESTIMATED COST	ESTIMATED COST	PRIOR YEARS	CURRENT YEAR	TOTAL
Sales Tax II (1993-1998):					
Hutchinson Island Interchange	\$ -	\$ 15,522,567	\$ 15,522,567	\$ -	\$ 15,522,567
Middleground Road	-	8,563,258	8,563,258	-	8,563,258
White Bluff Extension	-	783,301	783,301	-	783,301
SR 21 Intersection/Jimmy DeLoach Pwy Ext	-	9,624,495	9,624,495	-	9,624,495
Truman Parkway Phase V	-	1,083,725	1,083,725	-	1,083,725
Science Drive	-	1,261,695	1,261,695	-	1,261,695
Pooler Bypass Phase II	-	2,407,245	2,407,245	-	2,407,245
Jimmy DeLoach Phase II	-	3,703,705	3,303,954	-	3,303,954
J DeLoach Pky Ext to Houlihan Bridge	-	-	-	-	-
Pooler Bypass Highway 80 Interchange	-	1,449,194	1,449,194	-	1,449,194
Pooler Bypass I-16 Interchange	-	539,897	539,897	-	539,897
Whitfield Avenue Widening	-	3,581,844	3,581,844	-	3,581,844
Skidaway TSM (Intersection/Safety Imp.)	-	-	-	-	-
Abercorn/Tibet Intersection	-	-	-	-	-
Bay Street TSM	-	1,973,719	1,973,719	-	1,973,719
Bay Street Widening	-	3,500,000	3,500,000	-	3,500,000
Diamond Causeway Widening	-	688,670	688,670	-	688,670
US 80 Bryan Woods to Bull	-	169,089	169,089	-	169,089
US 80 Bull River to Lazaretto Creek	-	-	-	-	-
Abercorn Safety Project	-	618,411	618,411	-	618,411
Gulfstream Entrance Area	-	50,125	50,125	-	50,125
Bonny Bridge Intersection Improvement	-	256,437	256,437	-	256,437
Miscellaneous	-	59,044	59,044	-	59,044
King George Blvd	-	830,142	830,142	-	830,142
McWhorter Drive	-	164,566	164,566	-	164,566
Ambrose Drive at Gulfstream	-	-	-	-	-
Stagecoach Road	-	228,993	228,993	-	228,993
Dolan Drive	-	378,240	378,240	-	378,240
Central Ave/Smith Dr/Cherokee Ave/Saussy	-	642,551	642,551	-	642,551
Humane Society Road	-	152,107	152,107	-	152,107
President Street	-	1,232,316	1,232,316	-	1,232,316
Bamboo Farm and Coastal Gardens Paving	-	204,803	204,803	-	204,803
Bond Ave/Heather St/Betran St/Shore Ave	-	1,471,826	1,471,826	-	1,471,826
Unincorporated Roads	4,624,284	-	-	-	-
Bloomingtondale Roads	274,582	274,582	274,582	-	274,582
Garden City Roads	449,057	449,057	449,057	-	449,057
Pooler Roads	301,755	301,755	301,755	-	301,755
Port Wentworth Roads	346,088	346,088	346,088	-	346,088
Savannah Roads	5,691,151	5,691,151	5,691,151	-	5,691,151
Tybee Roads	322,491	322,491	322,491	-	322,491
Vernonburg Roads	18,592	18,592	18,592	-	18,592
Right of Way Consultant	-	1,322,215	1,322,215	-	1,322,215
Administrative Expenditures	-	1,909,294	1,909,294	-	1,909,294
Transfer to General Fund	-	7,139,610	7,005,865	22,899	7,028,764
Transfer to Special Service District	-	637,040	637,040	-	637,040
Reserve for Roads, Streets, and Bridges	57,100,000	-	-	-	-
Contingency-Other Projects	-	83,261	-	-	-
Library	5,000,000	7,880,894	7,880,894	-	7,880,894
Juvenile Justice Center	5,000,000	4,765,982	4,765,982	-	4,765,982
Thunderbolt Complex	225,000	225,000	225,000	-	225,000
Trade Center	37,000,000	84,808,916	84,808,916	-	84,808,916
Administrative Annex/Police Headquarters	-	5,772,922	5,772,922	-	5,772,922
Hutchinson Island Water & Sewer	-	6,243,951	6,243,951	-	6,243,951
Georgia DCA Grant- Trade Center	-	3,298,511	3,298,511	-	3,298,511
Georgia DCA Grant- Mighty 8th Museum	-	350,000	350,000	-	350,000
Shackelford Lighting	-	210,000	210,000	-	210,000
Jail Expansion	-	334,381	334,381	-	334,381
Pier/Pavilion	2,500,000	2,844,746	2,644,746	-	2,644,746
Olympic Pool	2,000,000	4,962,369	4,962,369	-	4,962,369
Weight Center	200,000	397,258	397,258	-	397,258
Civil Rights Museum	1,000,000	2,447,080	2,447,080	-	2,447,080
Lucas Theatre	1,000,000	1,700,000	1,700,000	-	1,700,000
Telfair	1,000,000	1,000,000	1,000,000	-	1,000,000
Bandshell	700,000	-	-	-	-

(Continued)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE YEAR ENDED JUNE 30, 2020

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
Bandshell (portable)	\$ 285,000	\$ 218,416	\$ 218,416	\$ -	\$ 218,416
May Street YMCA	750,000	1,178,535	1,178,535	-	1,178,535
Frank Callen	450,000	700,000	700,000	-	700,000
Pennsylvania Center	250,000	584,538	584,538	-	584,538
Hudson Hill Center	125,000	256,970	256,970	-	256,970
Woodville Center	125,000	259,097	259,097	-	259,097
Memorial Stadium	95,000	232,142	232,142	-	232,142
Community Center	-	37,178	37,178	-	37,178
Whitemarsh Island Community Center	-	345,081	345,081	-	345,081
Aquatic Center/Soccer Parking Lot	-	116,272	116,272	-	116,272
Bandshell Project	-	787,500	787,500	-	787,500
Parks Renovation Program	-	38,861	38,861	-	38,861
Charles Brooks Park renovation program	-	84,810	84,810	-	84,810
Concord Soccer	-	240,249	240,249	-	240,249
Triplett Park	1,050,000	2,573,366	2,573,366	-	2,573,366
Soccer Complex	1,500,000	2,947,362	2,947,362	-	2,947,362
Track & Field	1,000,000	1,062,980	1,062,980	-	1,062,980
Battlefield Park	915,000	915,000	915,000	-	915,000
No Wake Project	48,000	158,085	158,085	-	158,085
Truman Linear Park	300,000	259,112	259,112	-	259,112
Runaway Park	518,000	919,290	919,290	-	919,290
East Broad Park	483,000	835,552	835,552	-	835,552
Beach Project	500,000	494,980	494,980	-	494,980
Jaycee Park Tennis Courts	-	13,581	13,581	-	13,581
Inclusive Confidence Course	-	39,500	39,500	-	39,500
Wilmington Island Community Park	-	81,513	81,513	-	81,513
Sallie Mood Corridor Lot	-	176,479	176,479	-	176,479
Tatumville Park	-	543,326	543,326	-	543,326
Tremont Park	-	40,000	40,000	-	40,000
Youth Football	-	1,800,000	78,227	-	78,227
LaRoche Avenue	-	7,375	7,375	-	7,375
Woodbridge Canal	-	55,215	55,215	-	55,215
Central Avenue	-	5,910	5,910	-	5,910
Hall Bros Property	-	62,115	62,115	-	62,115
Grovepoint Road	-	213,220	213,220	-	213,220
Middlelandings	-	3,500	3,500	-	3,500
Golden Isles	-	100,430	100,430	-	100,430
Burnside Island	-	511,571	511,571	-	511,571
Ogeechee Farms	-	114,364	114,364	-	114,364
Wilmington Island Subdivision	-	235,010	235,010	-	235,010
Whitemarsh Island at Penrose	-	12,625	12,625	-	12,625
Whitfield Avenue at Summit Ridge	-	331,870	331,870	-	331,870
Ferguson Avenue	-	682,414	682,414	-	682,414
Norwood Avenue Drainage	-	11,912	11,912	-	11,912
Windfield Subdivision Drainage	-	32,601	32,601	-	32,601
Fawcett Canal Drainage	-	1,075,459	1,075,459	-	1,075,459
Placentia Canal Drainage	-	21,701	21,701	-	21,701
Bloomingtondale Drainage	284,444	284,444	284,444	-	284,444
Garden City Drainage	928,106	928,106	928,106	-	928,106
Pooler Drainage	557,740	557,740	557,740	-	557,740
Port Wentworth Drainage	502,505	502,505	502,505	-	502,505
City of Savannah Drainage	3,000,000	3,000,000	3,000,000	-	3,000,000
Thunderbolt Drainage/Roads	353,332	353,332	353,332	-	353,332
Tybee Drainage/Recreation	355,962	355,962	355,962	-	355,962
Vernonburg Drainage/Sidewalks	17,911	17,911	17,911	-	17,911
Unincorporated Drainage Contingency	3,300,000	-	-	-	-
TOTAL	\$ 142,447,000	\$ 234,296,178	\$ 231,757,648	\$ 22,899	\$ 231,780,547

(Concluded)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE YEAR ENDED JUNE 30, 2020

PROJECT	ORIGINAL		EXPENDITURES		
	ESTIMATED COST	ESTIMATED COST	PRIOR YEARS	CURRENT YEAR	TOTAL
Sales Tax III (1998-2003):					
DRAINAGE:					
Administrative Expenditures Drainage	\$ -	\$ 2,673,705	\$ 2,673,705	\$ -	\$ 2,673,705
Atlantic Creosote Canal	-	758,409	758,409	-	758,409
Bloomingsdale Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Chatham County Drainage	61,500,000	-	-	-	-
Garden City Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Pooler Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Port Wentworth Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Savannah Drainage	71,000,000	71,000,000	71,000,000	-	71,000,000
Thunderbolt Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Tybee Drainage	3,000,000	3,000,000	3,000,000	-	3,000,000
Vernonburg Drainage	400,000	400,000	400,000	-	400,000
Conaway Branch Canal	-	1,264,476	1,264,476	-	1,264,476
Fawcett Phase II	-	1,114,450	1,114,450	-	1,114,450
Golden Isles Area	-	563,545	563,545	-	563,545
Grange Road	-	158,857	158,857	-	158,857
Halycon Bluff	-	1,126,751	1,126,751	-	1,126,751
Hardin Canal	-	9,371,821	9,371,821	-	9,371,821
Indirect Cost Allocations -General Fund	-	2,108,279	1,909,915	68,997	1,978,912
Transfer to SSD	-	534,360	534,360	-	534,360
Kings Way Canal	-	1,236,702	1,236,702	-	1,236,702
Little Hurst	-	1,838,838	350,452	7,235	357,687
Little Ogeechee Basin	-	9,965	9,965	-	9,965
Ogeechee Farms	-	1,212,228	1,212,228	-	1,212,228
Pipemakers Canal	-	23,908,941	22,149,974	253,677	22,403,651
Placentia Canal	-	2,740,651	2,740,651	-	2,740,651
Port Industrial Park	-	20,979	20,979	-	20,979
Raspberry Canal	-	596,794	596,794	-	596,794
Right of Way Administration	-	331,882	331,882	-	331,882
Romney Place/Parkersburg Drainage	-	747,244	747,244	-	747,244
Topographic Mapping	-	4,000,000	3,754,770	54,810	3,809,580
Village Green Outfall Drainage	-	467,473	467,473	-	467,473
Westlake Drainage	-	6,038,186	5,538,186	-	5,538,186
Wilmington Park Canal	-	2,700,000	2,171,663	-	2,171,663
Gateway/Henderson Drainage	-	1,555,938	1,555,938	-	1,555,938
Rice Mill at Grove Point	-	35,014	35,014	-	35,014
Louis Mills/Redgate	-	3,922,794	3,303,544	53,381	3,356,925
Quacco/Regency Park	-	1,582,235	1,582,235	-	1,582,235
Quacco/Restoration	-	1,648,282	1,648,282	-	1,648,282
St. Ives Culvert (Georgetown Canal)	-	239,524	239,524	-	239,524
SouthBridge Drainage	-	250,000	-	-	-
Louisville Branch	-	94,043	94,043	-	94,043
Talmadge Canal	-	102,691	102,691	-	102,691
Various Drainage Improvements	-	677,206	644,502	1,760	646,262
OPEN SPACE, GREENWAY AND BIKEWAY:					
Chatham County	9,000,000	-	-	-	-
Bloomingsdale	-	98,597	98,597	-	98,597
Garden City	-	87,979	87,979	-	87,979
Pooler	-	62,260	62,260	-	62,260
Port Wentworth	-	42,847	42,847	-	42,847
Savannah	-	2,848,741	2,848,741	-	2,848,741
Thunderbolt	-	30,273	30,273	-	30,273
Tybee Island	-	33,663	33,663	-	33,663
Vernonburg	-	2,532	2,532	-	2,532
Wetland Mitigation Bank	-	2,400,000	2,200,817	9,392	2,210,209
Civil War Heritage Trails	-	5,000	5,000	-	5,000
Coastal Georgia Greenway	-	618,534	618,534	-	618,534
Demere Property Acquisition	-	5,575,333	5,575,333	-	5,575,333
Truman Linear Trail	-	6,100,000	457,956	3,694,901	4,152,857
Greenspace Project (Grant Refund)	-	71,347	71,347	-	71,347
DNR GA Greenspace Grant	-	-	-	-	-
Tom Triplett Park and Ogeechee Canal	-	447,901	447,901	-	447,901

(Continued)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE YEAR ENDED JUNE 30, 2020

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
OTHER PROJECTS:					
Administrative Expenditures Other	\$ -	\$ 2,514,921	\$ 1,967,504	\$ 103,124	\$ 2,070,628
Reserve for Other Projects	-	495,309	-	-	-
Bloomingdale Other	458,703	396,635	396,635	-	396,635
CEMA	-	240,765	240,765	-	240,765
Chatham County Other	14,112,663	-	-	-	-
City of Savannah Other	16,292,341	14,087,815	14,087,815	-	14,087,815
EMS	-	79,982	79,982	-	79,982
Fire/Safety Equipment	-	2,039,997	2,039,997	-	2,039,997
Garden City Other	458,703	396,635	396,635	-	396,635
Greenbriar Children's Center	-	1,258,000	1,258,000	-	1,258,000
Hutchinson Island Riverwalk Ext Slip 1	-	10,836,772	9,190,791	234,621	9,425,412
King Tisdell Cottage	-	1,258,000	1,258,000	-	1,258,000
Library (Technology)	-	927,089	927,089	-	927,089
Lucas Theatre	-	833,000	833,000	-	833,000
Ogeechee Canal	-	833,000	615,896	2,345	618,241
Pooler Other	458,703	396,635	396,635	-	396,635
Port Wentworth Other	458,703	396,635	396,635	-	396,635
Senior Citizens	-	100,000	100,000	-	100,000
Telfair Museum of the Arts	-	833,000	833,000	-	833,000
Thunderbolt Other	458,703	396,636	396,636	-	396,636
Tybee Lighthouse	-	297,500	297,500	-	297,500
Tybee Marine (Science Center)	-	50,000	50,000	-	50,000
Tybee Other	696,428	602,192	602,192	-	602,192
Vernonburg Other	87,053	75,274	75,274	-	75,274
ROADS, STREETS, AND BRIDGES:					
Administrative Expenditures	-	206,792	206,792	-	206,792
Abercorn Widening (Rio Road to Truman V)	-	878,124	878,124	-	878,124
Bay Street Widening	-	14,000,000	13,744,857	405	13,745,262
East/West Corridor	-	12,000,000	8,041,541	-	8,041,541
Eisenhower Widening and Median	-	4,000,000	497,272	-	497,272
Hodgson Memorial Drive	-	157,646	157,646	-	157,646
Quacco Road	-	2,862,453	-	30,219	30,219
I-16/Little Neck/JD Interchange	-	2,000,000	80,000	-	80,000
Lathrop Avenue	-	2,020,181	976,805	123,271	1,100,076
Melinda Drive (Stiles Ave Ext)	-	44,000	-	-	-
Right of Way Admin - Roads	-	97,354	97,354	-	97,354
Chatham County Roads, Streets, Bridges	41,618,000	-	-	-	-
Spur 21, Phase I	-	1,511,560	1,511,560	-	1,511,560
SR307 Extension	-	15,224	15,224	-	15,224
Truman Parkway Phase V	-	4,790,749	4,790,749	-	4,790,749
Municipal Utility Relocations	-	1,521,580	-	29,555	29,555
SR 307/I-16	-	3,000,000	1,017,707	40,044	1,057,751
TOTAL	\$ 230,000,000	\$ 266,908,725	\$ 235,450,417	\$ 4,707,737	\$ 240,158,154

(Concluded)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE YEAR ENDED JUNE 30, 2020

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
Sales Tax IV (2003-2008):					
ROADS, STREETS, AND BRIDGES:					
Truman Parkway Phase V	\$ 2,000,000	\$ 3,032,314	\$ 3,032,314	\$ -	\$ 3,032,314
Skidaway Road	-	2,500,000	-	-	-
Benton Blvd- Extension	2,000,000	11,000,000	2,852,516	5,592,773	8,445,289
Interchange US 80 and J. DeLoach Pkwy	2,000,000	3,256,275	3,256,275	-	3,256,275
Dean Forest Road Ext from US 17 to Vet	2,000,000	184,284	184,284	-	184,284
Widen Dean Forest Road from 1-16 to US17	2,000,000	7,977,332	7,977,332	-	7,977,332
Traffic Safety Improvements Bull St to MLK	2,000,000	400,000	-	-	-
Islands Expressway/Causton Bluff Bridge	2,000,000	2,000,000	1,708,576	33,748	1,742,324
Municipal Utility Relocation	-	300,000	253,500	-	253,500
Reserve Roads	-	18,998	18,998	-	18,998
Other Roads	6,000,000	-	-	-	-
Unincorporated County Roads	14,000,000	15,670,000	15,108,066	-	15,108,066
Administrative Expenditures-Roads	-	1,949,552	1,949,552	-	1,949,552
City of Savannah	13,620,000	13,782,364	13,782,364	-	13,782,364
DRAINAGE:					
Chatham County	11,000,000	9,876,272	7,470,589	866,674	8,337,263
Pipemakers Canal	17,000,000	6,256,081	1,707,892	213,771	1,921,663
General Drainage	500,000	400,000	382,526	6,532	389,058
Storm Drainage	300,000	523,728	523,728	-	523,728
Administrative Expenditures	-	969,471	969,471	-	969,471
City of Savannah	51,150,000	51,759,764	51,759,764	-	51,759,764
OPENSOURCE, GREENWAY, AND BIKEWAY:					
Unincorporated Chatham County	2,322,122	4,730,782	4,730,782	-	4,730,782
Bloomington	53,540	115,967	115,967	-	115,967
Garden City	33,659	67,707	67,707	-	67,707
Pooler	33,659	67,708	67,708	-	67,708
Port Wentworth	20,078	41,138	41,138	-	41,138
Thunderbolt	14,172	30,381	30,381	-	30,381
Tybee Island	15,354	32,841	32,841	-	32,841
Vernonburg	1,200	2,547	2,547	-	2,547
Salt Marsh Mitigation	-	650,000	414,517	84,735	499,252
Truman Trail II	-	717,820	702,088	-	702,088
McQueens Trail Stabilization	-	2,200,000	907,513	142,506	1,050,019
Other (Municipality & County)	2,821,203	-	-	-	-
RECREATION, CULTURAL, AND HISTORICAL:					
Tom Triplett Park	1,700,000	2,950,000	2,198,179	712,768	2,910,947
Runaway Point Park	400,000	376,003	376,003	-	376,003
Mother Mathilda Beasley Park	1,900,000	1,653,205	1,629,990	-	1,629,990
Boat Ramps	700,000	701,002	701,002	-	701,002
Bells Landing Boat Ramp	-	186,248	186,248	-	186,248
Kings Ferry Boat Ramp	-	881,003	881,003	-	881,003
Telfair Museum	490,128	990,128	990,128	-	990,128
Fort Jackson	1,078,283	999,638	999,638	-	999,638
W Chatham YMCA	49,013	45,438	45,438	-	45,438
McCorkle Trail	100,000	171,796	171,796	-	171,796
Civil Rights Museum	1,328,248	3,207,193	3,207,193	-	3,207,193
Tatemville Community Center	735,193	693,519	693,519	-	693,519
Coastal Soccer	68,618	135,465	135,465	-	135,465
King-Tisdell	980,257	1,951,902	1,951,902	-	1,951,902
WW Law Center	980,257	908,762	657,922	117,787	775,709
Yamacraw Arts	68,618	63,613	63,613	-	63,613
Con Ed	490,128	490,128	490,128	-	490,128
Library	24,500,000	25,106,924	25,106,924	-	25,106,924
Soccer Complex	-	283,144	283,144	-	283,144
OTHER CAPITAL PROJECTS:					
County Courthouse-Tax Assessor Computer	800,000	696,270	696,270	-	696,270
Chatham County Police Merger	2,200,000	3,102,385	3,102,385	-	3,102,385
Chatham County Courthouse	12,000,000	16,969,833	16,968,342	-	16,968,342
County Vehicles	4,580,000	7,000,000	6,072,135	-	6,072,135

(Continued)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE YEAR ENDED JUNE 30, 2020

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
King George Sidewalks	\$ 250,000	\$ 180,258	\$ 180,258	\$ -	\$ 180,258
US 80 Sidewalks	75,000	500,000	(11,463)	35,364	23,901
US 80 Beautification	75,000	75,000	75,000	-	75,000
Wild Heron Sidewalks	100,000	37,255	37,255	-	37,255
Whitemarsh Island Bikeways	450,000	687,428	687,428	-	687,428
Charlie Brooks Park	950,000	2,500,000	1,173,637	35,839	1,209,476
Public Works Building	1,000,000	5,253,342	5,253,342	-	5,253,342
Greenbriar	1,470,385	1,465,926	1,433,778	32,000	1,465,778
Hospice	1,980,257	1,980,257	1,980,257	-	1,980,257
CAT	926,343	5,416,039	5,416,039	-	5,416,039
Rape Crisis	98,026	90,876	90,876	-	90,876
Royce Learning Center	1,764,462	1,764,462	1,764,462	-	1,764,462
Humane Society	144,588	134,042	134,042	-	134,042
Food Bank	784,206	784,206	784,206	-	784,206
Savannah Symphony	98,026	-	-	-	-
Ash Tree	245,064	245,064	245,064	-	245,064
Court Appointed Special Advocate	98,026	-	-	-	-
Diversion Center	4,000,000	2,031,000	1,977,784	-	1,977,784
Henderson Golf Course	-	500,000	481,011	-	481,011
Savannah Other Capital Projects 2008+	1,669,711	-	-	-	-
Telfair	500,000	-	-	-	-
King Tisdell	1,000,000	-	-	-	-
OTHER CAPITAL OUTLAY-PUBLIC SAFETY:					
Bloomingdale Fire Dept	100,000	101,453	101,453	-	101,453
Garden City Fire Dept	200,000	201,161	201,161	-	201,161
Isle of Hope Fire Dept	100,000	80,000	80,000	-	80,000
Pooler Fire Dept	200,000	201,161	201,161	-	201,161
Port Wentworth Fire Dept	200,000	201,273	201,273	-	201,273
Southside Fire Dept	800,000	800,000	800,000	-	800,000
Thunderbolt Fire Dept	100,000	100,411	100,411	-	100,411
Tybee Island Fire Dept	100,000	100,186	100,186	-	100,186
Savannah Public Safety	1,300,000	1,315,497	1,315,497	-	1,315,497
OTHER CAPITAL OUTLAY-MUNICIPALITIES:					
Bloomingdale	2,700,000	2,740,237	2,740,237	-	2,740,237
Garden City	3,779,500	3,803,004	3,803,004	-	3,803,004
Pooler	3,779,500	3,803,003	3,803,003	-	3,803,003
Port Wentworth	2,254,426	2,271,740	2,271,740	-	2,271,740
Thunderbolt	2,600,000	2,611,779	2,611,779	-	2,611,779
Tybee Island	6,400,000	6,414,619	6,414,619	-	6,414,619
Vernonburg	400,000	401,095	401,095	-	401,095
City of Savannah	29,901,183	31,982,002	31,982,002	-	31,982,002
OTHER:					
Debt Retirement	16,000,000	16,719,000	16,719,000	-	16,719,000
M / WBE Contract for Consulting Services	-	320,000	320,000	-	320,000
Transfer out to Gen Fund for Repurposing	-	4,000,000	4,000,000	-	4,000,000
Transfer to M&O - Indirect Cost Allocation	-	2,450,000	2,165,250	171,715	2,336,965
Reserve for Other Projects	-	8,247	8,247	-	8,247
Administrative Expenditures	-	3,914,254	3,335,839	423,780	3,759,619
TOTAL	\$ 276,627,433	\$ 318,262,202	\$ 293,039,236	\$ 8,469,992	\$ 301,509,228

(Concluded)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE YEAR ENDED JUNE 30, 2020

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
Sales Tax V (2008-2014):					
ROADS, STREETS, AND BRIDGES - COUNTY WIDE:	\$ 30,000,000	\$ -	\$ -	\$ -	\$ -
Skidaway Road	-	-	-	-	-
Truman Parkway Phase V	-	100,000	75,068	-	75,068
White Bluff Road	-	-	-	-	-
Jimmy DeLoach Parkway Phase II	-	796,403	659,365	25,580	684,945
Jimmy DeLoach Parkway Extension	-	-	-	-	-
Interchange US 80 / Jimmy DeLoach Parkway	-	4,800,000	4,640,757	10,985	4,651,742
Little Neck Road	-	2,295,000	490,438	18,335	508,773
I-16 Flyover Removal	-	355,000	355,000	-	355,000
Dean Forest Rd Widening I16 to US17	-	3,477,196	3,477,196	-	3,477,196
Dean Forest Road Extension	-	-	-	-	-
Chatsworth Cul-De-Sac Con.	-	66,733	66,733	-	66,733
Admin Expenditures - Indirect Cost Allocation	-	1,143,059	1,143,060	-	1,143,060
Reserve For Roads, Streets, Bridges	-	-	-	-	-
PHASE II LEVEL ONE CAPITAL PROJECTS - COUNTY WIDE:					
	39,000,000	-	-	-	-
Juvenile Court Complex	-	3,420,200	688,791	2,618,607	3,307,398
Judicial Courthouse	-	35,200,000	27,730,032	3,107,252	30,837,284
County Health Department	-	9,048,463	9,048,463	-	9,048,463
PHASE I LEVEL ONE CAPITAL PROJECTS - COUNTY WIDE:					
	100,000,000	98,986,086	98,577,112	3,692	98,580,804
Detention Center (Transfer Out)	9,000,000	-	-	-	-
Detention Center Debt Service	-	-	-	-	-
CAPITAL PROJECTS - COUNTY WIDE:					
	18,000,000	-	-	-	-
CAT	-	1,996,860	1,996,860	-	1,996,860
County Admin Building	-	3,180,999	3,126,709	-	3,126,709
Hutchinson Island Slip 3	-	3,375,134	3,375,134	-	3,375,134
Hitch Library	-	500,000	-	-	-
Ambuc Ball Park	-	1,650,000	-	42,529	42,529
Tatumville Community Center	-	-	-	-	-
Liberty Community Center	-	935,816	935,816	-	935,816
Carver Heights Community Center	-	939,039	939,039	-	939,039
Cloverdale Community Center	-	1,112,934	1,112,935	-	1,112,935
Greenspace	-	977,503	977,503	-	977,503
Law Enforcement Training Facility	-	297,362	297,362	-	297,362
UNINCORPORATED COUNTY PROJECTS:					
	5,500,000	-	-	-	-
Reserve Unincorp. County Projects - Roads	14,000,000	18,255	9,238	-	9,238
Laroche Avenue Culvert	-	1,365,609	1,365,609	-	1,365,609
Coastal Georgia Greenway	-	1,016,197	1,016,197	-	1,016,197
Misc. Road Resurfacing	-	7,274,880	5,912,745	146,961	6,059,706
Public Works Parking Lot	-	251,000	251,000	-	251,000
Walthour Road Bridge	-	1,053,375	1,053,375	-	1,053,375
Skidaway Road Culvert	-	-	-	-	-
Bridge Replacements	-	-	-	-	-
Culvert Replacements	-	-	-	-	-
Intersection Improvements	-	82,558	82,558	-	82,558
Johnny Mercer TSM	-	2,400,000	341,711	1,960,303	2,302,014
Laroche/Jasmine Intersection	-	1,700,000	1,059,761	491,528	1,551,289
Johnny Mercer/ Whitemarsh Island	-	81,120	81,120	-	81,120
Diamond Causeway/ Green Isl	-	374,328	8,328	71,906	80,234
Traffic Calming	-	100,000	-	19,261	19,261
Quarterman Dr Improvements	-	150,000	-	-	-
Intersections/Sidewalks	-	50,000	6,763	3,834	10,597
Reserve Unincorp. County Projects - Parks & Rec	6,500,000	-	-	-	-
Charlie Brooks Park	-	250,000	49,799	-	49,799

(Continued)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE YEAR ENDED JUNE 30, 2020

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
Tom Triplett Park	\$ -	\$ 1,940,000	\$ 314,009	\$ 366,760	\$ 680,769
Scott Stell Park	-	1,000,000	178,952	41,866	220,818
Lake Mayer Park	-	1,500,000	1,400,783	7,759	1,408,542
Turners Creek	-	3,000,000	3,000,000	-	3,000,000
Cannon Field	-	-	-	-	-
Reserve Unincorp. County Projects - Sidewalks	3,000,000	200,000	-	-	-
Bradley Point Sidewalks	-	1,335,033	1,296,195	-	1,296,195
Walthour Sidewalks	-	150,000	52,058	42,488	94,546
Nottingham Sidewalks	-	-	-	-	-
Grove Point Road Sidewalks	-	710,630	-	5,600	5,600
Chevis Road Sidewalks	-	500,000	-	-	-
Public Safety Fire Equipment	-	1,165,000	877,518	-	877,518
Public Safety - CEMA Facility Design	-	2,350,000	750,378	20,885	771,263
Weightlifting Center	-	346,881	346,881	-	346,881
Westside Police Precinct	-	2,491,075	2,475,940	-	2,475,940
Sidewalks	-	-	-	-	-
Marine Patrol Facilities and Equipment	-	1,150,000	472,034	11,396	483,430
Admin Expend. Other Cap.	-	-	-	-	-
DRAINAGE/ FLOOD CONTROL:					
Pipemakers Canal	10,000,000	8,000,000	6,932,070	115	6,932,185
Hardin Canal	10,000,000	814,967	214,688	-	214,688
Administrative Expense - Drainage	-	103,271	103,271	-	103,271
Reserve Unincorp. County Projects - Flood Ctrl	11,000,000	-	-	-	-
Whitfield	-	-	-	-	-
Ferguson	-	900,000	24,327	-	24,327
Kings Way	-	250,000	-	-	-
Shipyard	-	500,000	211,558	-	211,558
Gateway/Henderson Drainage	-	1,900,000	1,264,444	98,171	1,362,615
Willow Lakes Drainage	-	250,000	23,641	-	23,641
Hampton Place Drainage	-	1,400,000	545,146	-	545,146
Brampton Outfall	-	450,000	-	-	-
Pin Point Drainage	-	56,356	56,356	-	56,356
Nottingham Canal Drainage	-	857,820	85,180	78,959	164,139
Perry Love/Penrose Drainage	-	442,181	433,181	-	433,181
Reserve For Drainage	-	-	-	-	-
DISTRIBUTION TO MUNICIPALITIES:					
Bloomingdale distribution	189,300,000	-	-	-	-
Garden City distribution	-	2,223,889	2,223,889	-	2,223,889
Pooler distribution	-	4,521,817	4,521,817	-	4,521,817
Port Wentworth distribution	-	4,447,531	4,447,531	-	4,447,531
Savannah distribution	-	2,223,889	2,223,889	-	2,223,889
Thunderbolt distribution	-	118,602,288	118,602,288	-	118,602,288
Tybee Island distribution	-	2,223,889	2,223,889	-	2,223,889
Vernonburg distribution	-	5,930,039	5,930,039	-	5,930,039
Vernonburg distribution	-	148,326	148,326	-	148,326
OTHER PROJECTS:					
Admin Expend. - Direct Charges	-	4,995,862	4,249,188	742,020	4,991,208
Admin Expend. IDC	-	1,632,238	1,348,496	171,133	1,519,629
TOTAL	\$ 445,300,000	\$ 371,534,091	\$ 337,929,539	\$ 10,107,925	\$ 348,037,464

(Concluded)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE YEAR ENDED JUNE 30, 2020

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
Sales Tax VI (2014-2020):					
ROADS, STREETS, AND BRIDGES:					
Reserve for Roads, Streets Bridges	\$ 24,000,000	\$ -	\$ -	\$ -	\$ -
Quacco Road		13,230,048	2,043,178	1,935,627	3,978,805
Berwick Boulevard at US 17 Intersection		500,000	63,805	15,874	79,679
Islands Expressway Improvements		2,078,567	100,176	28,281	128,457
Johnny Mercer/Walthour Intersection		500,000	-	-	-
Benton Boulevard		4,000,000	-	-	-
Roadway Resurfacing		8,000,000	4,741,528	1,512,433	6,253,961
DRAINAGE/FLOOD CONTROL:					
Stormwater & Drainage Projects Reserve	12,000,000	4,500,000	-	-	-
Concord Road		4,500,000	3,037,142	270	3,037,412
Westlake Drainage Improvements		2,000,000	-	-	-
RECREATION PROJECTS					
Reserve Unincorporated Cnty Projects-Parks & Rec	8,000,000	-	-	-	-
Dog Park		500,000	-	-	-
Charlie Brooks Park		2,000,000	-	-	-
Scott Stell Park		750,000	-	-	-
Lake Mayer Park		300,000	281,000	-	281,000
Isle of Hope Community Park		69,996	69,996	-	69,996
Burnside Island Community Park		69,788	69,788	-	69,788
Soccer Complex		6,500,000	4,685,331	477,310	5,162,641
CIP PROJECTS:					
Reserve Unincorporated Cnty Projects-Other CIP	3,000,000	3,000,000	-	-	-
CAPITAL PROJECTS:					
Juvenile Court Complex	3,500,000	3,500,000	392,674	1,107,344	1,500,018
Memorial Stadium	12,000,000	16,072,121	14,066,894	164,167	14,231,061
Emergency Operations Center (CEMA)	15,000,000	25,861,532	54,512	846	55,358
Industrial Park/ Economic Development	15,000,000	27,000,000	12,500,000	14,500,000	27,000,000
OTHER CAPITAL PROJECTS:					
Chatham Area Transit	8,000,000	8,000,000	2,440,213	18,314	2,458,527
Fort Jackson	750,000	650,000	-	-	-
Civil Rights Museum	1,000,000	3,000,000	664,032	-	664,032
Mother Mathilda Beasley	500,000	500,000	-	-	-
Health Department- Midtown Clinic	2,000,000	1,967,786	1,967,786	-	1,967,786
Chatham County Cooperative Extension	2,500,000	2,250,000	842,477	546,208	1,388,685
Tybee Island Beach & Facility Improvements	2,000,000	3,547,777	2,847,777	-	2,847,777
Fleet Facility and Vehicle Replacement	5,000,000	6,500,000	1,518,053	3,691,648	5,209,701
Libraries	5,000,000	5,000,000	204	-	204
Greenspace	3,500,000	3,400,000	-	41,009	41,009
Police Precinct and Related Equipment	3,500,000	2,019,952	423,387	523,572	946,959
Community Centers	3,250,000	2,000,000	629,855	6,013	635,868
DISTRIBUTION TO MUNICIPALITIES:					
Bloomingdale	3,200,000	3,387,006	2,928,498	458,508	3,387,006
Garden City	8,085,000	8,691,852	7,398,614	1,293,238	8,691,852
Pooler	16,900,000	18,223,707	15,465,610	2,758,096	18,223,706
Port Wentworth	6,200,000	6,570,345	5,673,815	896,529	6,570,344
Savannah	200,000,000	214,423,620	173,872,666	40,550,956	214,423,622
Thunderbolt	3,750,000	3,935,172	3,431,650	503,524	3,935,174
Tybee Island	4,200,000	4,407,173	3,843,379	563,795	4,407,174
Vernonburg	150,000	159,167	137,132	22,035	159,167
OTHER PROJECTS:					
Admin Expenditure-IDC	1,000,000	1,000,000	-	-	-
Administrative Expenditures-Direct Cost	2,015,000	3,171,437	801,942	787,200	1,589,142
TOTAL	\$ 375,000,000	\$ 427,737,046	\$ 266,993,114	\$ 72,402,797	\$ 339,395,911

(Concluded)

CHATHAM COUNTY, GEORGIA

**SCHEDULE OF REQUIRED EXPENDITURES
GENERATED BY HOTEL/MOTEL TAX
FOR THE YEAR ENDED JUNE 30, 2020**

Revenue:

Hotel/Motel Taxes \$ 1,150,298

Tourism Expenditures:

Maritime Trade Center \$ 191,716

Savannah Convention Center 383,433

\$ 575,149

Percentage of expenditures to revenues 50%

CHATHAM COUNTY, GEORGIA

SCHEDULE OF REQUIRED EXPENDITURES GENERATED BY ENERGY EXCISE TAX FOR THE YEAR ENDED JUNE 30, 2020

Revenue:

Energy Excise Taxes

\$ 1,649,002**Expenditures:**

Chatham County

\$ 507,855

City of Savannah

884,227

City of Pooler

109,416

City of Port Wentworth

33,832

City of Tybee Island

23,381

Town of Thunderbolt

18,309

City of Bloomingdale

18,157

City of Garden City

52,923

City of Vernonburg

902

\$ 1,649,002

