

**Annual Comprehensive Financial Report
For Fiscal Year Ended June 30, 2021**



**Chatham
County**

COMPREHENSIVE ANNUAL FINANCIAL REPORT

CHATHAM COUNTY, GEORGIA
FOR THE FISCAL YEAR ENDED JUNE 30, 2021



PREPARED BY
DEPARTMENT OF FINANCE
124 BULL STREET, SAVANNAH, GEORGIA 31401
DECEMBER 21, 2021

CHATHAM COUNTY, GEORGIA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

TABLE OF CONTENTS

INTRODUCTORY SECTION

	<u>Page</u>
Letter of Transmittal	A-1
List of Principal Officials	A-9
Organizational Chart.....	A-11
GFOA Certificate of Achievement for Excellence in Financial Reporting.....	A-12

FINANCIAL SECTION

Independent Auditor's Report	B-1
Management's Discussion and Analysis	C-1
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Position	D-1
Statement of Activities	D-2
Fund Financial Statements:	
Governmental Funds:	
Balance Sheet – Governmental Funds	D-4
Reconciliation of Total Governmental Fund Balances to	
Net Position of Governmental Activities	D-6
Statement of Revenues, Expenditures and Changes in Fund Balances.....	D-7
Reconciliation of the Statement of Revenues, Expenditures and Changes	
in Fund Balances of Governmental Funds to the Statement of Activities.....	D-9
Proprietary Funds:	
Statement of Fund Net Position	D-10
Statement of Revenues, Expenses and Changes in Fund Net Position	D-11
Statement of Cash Flows	D-12
Fiduciary Funds:	
Statement of Fiduciary Net Position	D-13
Statement of Changes in Fiduciary Net Position.....	D-14
Discretely Presented Component Units:	
Combining Statement of Net Position	D-15
Combining Statement of Activities	D-16
Notes to Financial Statements.....	D-18
Required Supplementary Information Other than MD&A:	
Budgetary Comparison Schedule – General Fund.....	E-1
Budgetary Comparison Schedule – Special Service District Fund	E-5
Budgetary Comparison Schedule – Fiscal Recovery Fund.....	E-7
Budgetary Comparison Schedule – Multiple Grant Fund	E-8
Notes to Required Supplementary Information	E-9
Required Supplementary Information – Pension Schedules	E-10
Required Supplementary Information – OPEB Schedules	E-17

CHATHAM COUNTY, GEORGIA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

TABLE OF CONTENTS (CONTINUED)

FINANCIAL SECTION (CONTINUED)

	<u>Page</u>
Supplementary Information:	
Combining Fund Financial Statements and Schedules:	
Nonmajor Governmental Funds:	
Combining Balance Sheet.....	F-1
Combining Statement of Revenues, Expenditures and Changes in Fund Balance.....	F-4
Budgetary Comparison Schedules – Nonmajor Special Revenue Funds:	
Street Lighting.....	F-7
Inmate Welfare Fund	F-8
Confiscated Revenue Fund	F-9
Restricted Court Fees	F-10
Emergency Telephone System.....	F-11
Land Bank.....	F-12
Emergency Rental Assistance	F-13
Emergency Rental Assistance II	F-14
Land Disturbing Activities Ordinance	F-15
Child Support Enforcement.....	F-16
Hotel/Motel Tax Fund	F-17
Hurricane Fund	F-18
COVID-19 Fund	F-19
Debt Service Fund.....	F-20
DSA Bond Fund.....	F-21
Nonmajor Enterprise Funds:	
Combining Statement of Net Position	F-22
Combining Statement of Revenues, Expenses and Changes in Fund Net Position	F-23
Combining Statement of Cash Flows	F-24
Internal Service Funds:	
Combining Statement of Net Position	F-25
Combining Statement of Revenues, Expenses and Changes in Fund Net Position	F-26
Combining Statement of Cash Flows	F-27
Fiduciary Funds:	
Combining Statement of Plan Net Position – Pension and OPEB Trust Funds	F-28
Combining Statement of Changes in Plan Net Position – Pension and OPEB Trust Funds	F-29
Combining Statement of Fiduciary Net Position – Custodial Funds.....	F-30
Combining Statement of Changes in Fiduciary Net Position – Custodial Funds	F-32

CHATHAM COUNTY, GEORGIA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

TABLE OF CONTENTS CONTINUED

STATISTICAL SECTION

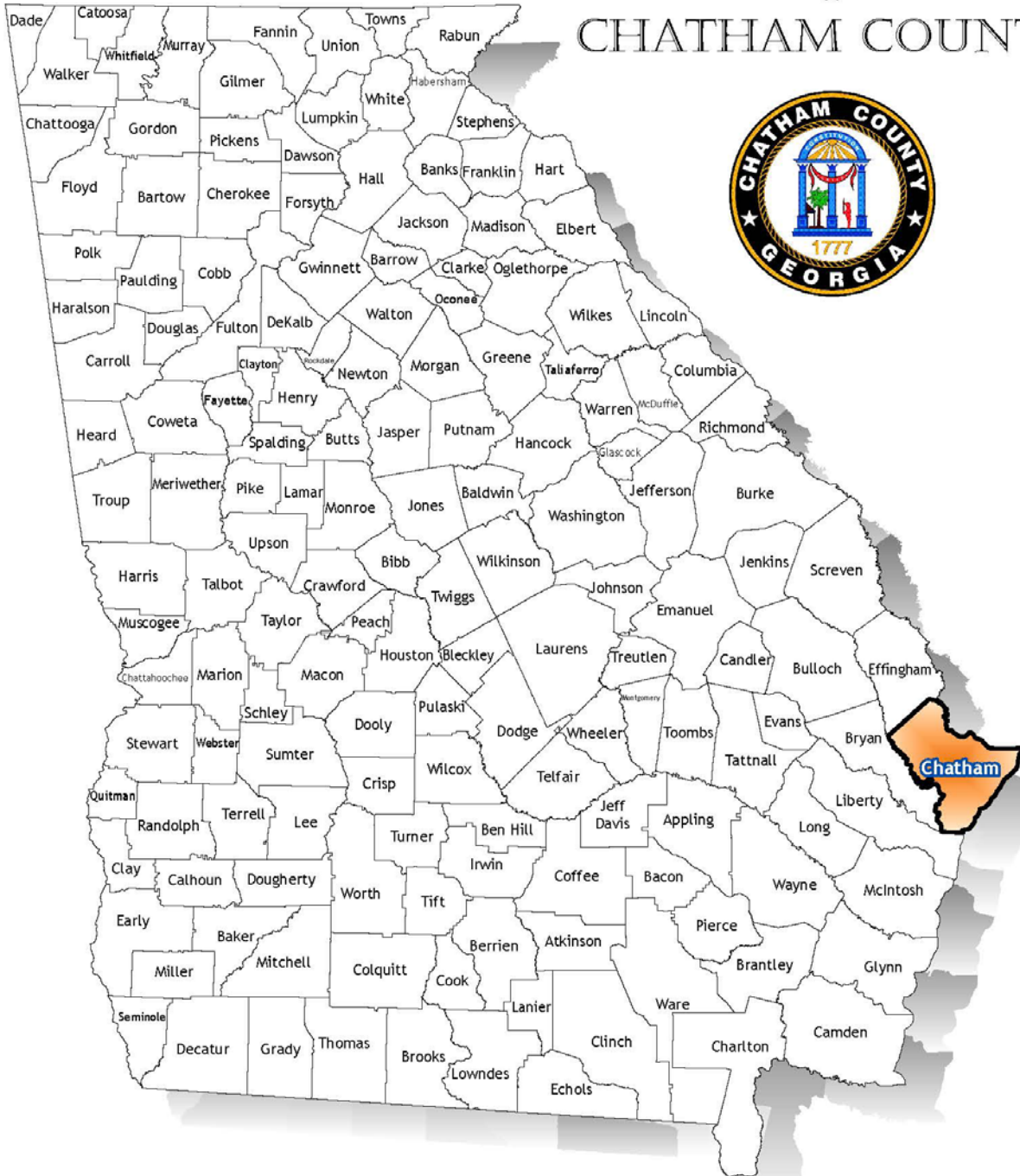
	<u>Page</u>
Comment Relative to Statistical Section	G-1
Narrative to Statistics	G-2
Net Position by Component – Last Ten Fiscal Years.....	G-3
Graphic Presentation – Total Governmental Net Position – Last Ten Fiscal Years	G-5
Change in Net Position – Last Ten Fiscal Years.....	G-6
Graphic Presentation – Change in Net Position – Last Ten Fiscal Years.....	G-8
Fund Balances of Governmental Funds – Last Ten Fiscal Years.....	G-9
Changes in Fund Balances of Governmental Funds – Last Ten Fiscal Years	G-11
Governmental Activities Tax Revenues by Source – Last Ten Fiscal Years.....	G-13
Assessed Value and Estimated Actual Value of Taxable Property – Last Ten Fiscal Years	G-14
Graphic Presentation – Total Taxable Assessed Value and Exemptions – Last Ten Fiscal Years.....	G-16
Property Tax Rates – Last Ten Fiscal Years	G-17
Graphic Presentation – County Government Property Tax Rates – Last Ten Fiscal Years.....	G-19
Principal Property Taxpayers – Last Ten Fiscal Years	G-20
Property Tax Levies and Collections – Consolidated Digest – Last Ten Fiscal Years.....	G-21
Category of Land Use.....	G-22
Ratios of Outstanding Debt by Type – Last Ten Fiscal Years.....	G-23
Ratios of General Bonded Debt Outstanding – Last Ten Fiscal Years	G-24
Direct and Overlapping Governmental Activities Debt.....	G-25
Legal Debt Margin Information – Last Ten Fiscal Years	G-26
Demographic and Economic Statistics – Last Ten Fiscal Years	G-28
Principal Employers – Current and Nine Years Ago	G-30
Summary of Banking Deposits – Last Ten Fiscal Years.....	G-31
Industry Mix	G-32
Full-Time Equivalent County Government Employees by Function – Last Ten Fiscal Years	G-33
New Construction Residential Building Permits	G-34
Operating Indicators by Function – Last Ten Fiscal Years	G-35
Capital Asset Statistics by Function – Last Ten Fiscal Years.....	G-36

STATE MANDATED PROGRAM INFORMATION SECTION

Child Support Enforcement Program Information:	
Summary Statement and Schedule of Vehicles	H-1
Schedule of Salaries and Travel	H-2
Schedule of Contract Revenues and Expenditures	H-3
Schedules of Projects Constructed with Special Sales Tax Proceeds	H-4
Schedule of Required Expenditures Generated by the Hotel/Motel Tax.....	H-16
Schedule of Required Expenditures Generated by the Energy Excise Tax.....	H-17

STATE OF GEORGIA

CHATHAM COUNTY



INTRODUCTORY SECTION

LETTER OF TRANSMITTAL

LIST OF PRINCIPAL OFFICIALS

ORGANIZATIONAL CHART

**GFOA CERTIFICATE OF ACHIEVEMENT FOR
EXCELLENCE IN FINANCIAL REPORTING**



December 21, 2021

The Chairman and Members
Board of County Commissioners
Chatham County, Georgia

The Annual Comprehensive Financial Report of Chatham County, Georgia (the “County”) for the year ended June 30, 2021 is hereby submitted to meet the requirements of local ordinances and state statutes. Those requirements state that the County must annually issue a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited by an independent firm of certified public accountants.

Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including disclosures, rests with management. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed both to protect the government’s assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County’s financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County’s comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. Management hereby asserts that, to the best of its knowledge and belief, the financial report is complete and reliable in all material respects. All disclosures necessary to enable the reader to gain an understanding of the County’s activities have been included.

The firm Mauldin & Jenkins, LLC, was selected by the Board of County Commissioners to provide independent audit services. The auditor’s report on the basic financial statements is included in the Financial Section of this report and expresses an unmodified opinion. In addition to the audit of the financial records, the County is required to undergo an annual single audit in conformity with the provisions of the federal Single Audit Act Amendments of 1996 and the related Uniform Guidance. The auditor’s report on internal controls and compliance with applicable laws and regulations, including the schedule of findings and questioned costs, are found in the Single Audit Report, which is published separately from the Annual Comprehensive Financial Report (ACFR). The Single Audit Report can be obtained from the County’s Finance Department.

The internal audit function is the responsibility of the Internal Audit Department. Internal audit is an independent appraisal function that examines and evaluates the activities of the County’s various departments, agencies and officials. The Internal Audit Director reports to the County Manager.

In addition to independent review, the County has asked each department to document their internal control systems which is helpful to both external and internal auditors in their review of the County’s controls and processes.

The Management's Discussion and Analysis (MD&A) provides an objective and easily readable analysis of the County's financial activities on both a short-term and long-term basis. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately after the Independent Auditors' Report.

Profile of the Government

Chatham County is the nucleus from which the present great State of Georgia has grown. Savannah was the first settlement recognized by the English government in colonial days. At Savannah, on February 12, 1733, with 116 settlers, the colony of Georgia was founded by James Edward Oglethorpe, a member of the English Parliament. In 1741, the Trustees divided the new colony into two colonies - the Savannah Colony and the Frederica Colony. In 1743, Oglethorpe departed for England leaving William Stephens, the first President of Georgia, over the government made up of the two colonies.

In 1758, the province was divided into eight parishes, one being Christ Church, which later formed most of the territory of Chatham County. In 1777, the first regular Constitution of the State was promulgated and at this time, parishes were abolished and counties named in their place. The County is named for William Pitt, the Earl of Chatham, an English nobleman. In 1786, the Chatham Artillery, the nation's oldest active military organization, was organized.

Chatham County is the sixth largest of the State's 159 counties. The County encompasses 438 square miles and still has its early boundaries as laid down in the Revolution. The County is bounded on the north by the Savannah River and South Carolina, on the east by the Atlantic Ocean, the south by the Ogeechee River and Bryan County, and on the west by Effingham County. It is the most easterly county in the State, and has many winding estuaries, rivers, and Sea Islands. It has as its County seat the main port of the State, the historic City of Savannah.

The County has operated under the county-manager form of government since 1985. Policy making and legislative authority are vested in the governing Board of Commissioners consisting of a Chairman and eight Commissioners. The Board's responsibilities include passing ordinances, adopting an annual budget, appointing committees, and hiring the County Manager and the County Attorney. The County Manager is responsible for carrying out the policies and ordinances of the governing county commission, for overseeing the day-to-day operations of the County, and for appointing the heads of the County's departments. The Chairman and County Commissioners are elected for a four-year term with the current term expiring on December 31, 2024.

The County provides a full range of services including public safety, judicial functions, planning and zoning, health and social services, recreational facilities and events, parking, recycling services, sewer service, cultural events, general administrative services, and the construction and maintenance of highways, public facilities, streets and infrastructure. Public transportation, library and health services are provided by the County's component units.

The County's financial reporting entity incorporates the activities of three component units. The County is considered the primary government. Financial activities of the Chatham County Board of Health, Chatham Area Transit Authority (CAT) and the Live Oak Library System are reported separately from the primary government on the Statement of Net Position and the Statement of Activities. Information on the County's component units can be found in Note 1 A. of the Notes to the Basic Financial Statements.

The County maintains extensive budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Commission and to provide appropriate disclosures to the general public. Activities of the General Fund, special revenue funds and debt service fund are included in the annual appropriated budget. Project-length budgets are prepared for the capital project funds. The level of budgetary control (i.e. the level at which expenditures cannot legally exceed the appropriated amount) is the department level within each fund. The County also maintains an encumbrance accounting system as one method of maintaining budgetary control. Open encumbrances at year-end are carried forward to the next fiscal year and are considered an amendment to the adopted budget.

Economic Outlook and Overview

Chatham County represents the major metropolitan area in the Southeast Georgia region; ranks fifth in population in the State and is noted for having a stable economy. The County has a dual personality, that of a major tourist attraction, and an extraordinarily successful port. This gives it a vibrancy that few other places can match. The City of Savannah also is a premier destination for national conventions and trade shows.

Manufacturing

Gross Regional Product (GRP) in Savannah grew \$549 million (3.6%) from 2016 to 2017; which puts Savannah in third place for growth among the Georgia metropolitan areas measured by the U.S. Department of Commerce’s Bureau of Economic Analysis. At over \$15 billion, Savannah’s GRP remains the State’s third largest, behind only Atlanta and Augusta. Economic activity generated by Savannah’s private sector industries measured \$13.4 billion in 2017 and accounted for 85% of the regional economy in 2017.

A diverse mix of industries, busy ports and strategically networked transportation, logistics, energy and communications infrastructures create a business climate in Savannah that is unmatched in many larger cities. Savannah’s exceptionally high value-adding production in manufacturing represents 21% of the region’s total output.

MAJOR MANUFACTURING EMPLOYERS IN THE CHATHAM COUNTY AREA		
Firm	Product	Employment
Gulfstream Aerospace	Jet aircraft, aerospace equipment	10,674
SNF	Chemicals	1,500
Georgia Pacific Corporation	Paper products	1,000
International Paper Corporation	Paper, chemicals, corrugated containers	903
JCB, Inc.	Construction equipment	600

SOURCE: Savannah Area Chamber of Commerce, Savannah 2020 Economic Trends

Tourism

The preservation and restoration of Savannah's downtown historic district and the riverfront has served as the anchor for tourism in the area. Complementing the tourism sector is convention trade. Savannah's Civic Center includes a 2,566 seat theater, an arena with a capacity of 9,600, a ballroom with a capacity of 550 and over 25,000 square feet of exhibit space. In addition, the Savannah International Trade and Convention Center has allowed Savannah to compete for larger conventions, meetings and events.

Savannah’s tourism and hospitality industry currently employs over 27,000 people and continues to be one of the largest economic drivers of Savannah. Travel to Savannah remains strong and the city enjoys visitors from all over the world. Most recently, the City was named “A World’s Best City for the United States & Canada” by Travel &

Leisure. Chatham County has over 15,300 hotel/motel rooms and a variety of restaurants in the downtown area and throughout the Metropolitan Area. During the past ten years, the growth in retail trade and service sectors is attributable to increased tourism and reflects its importance to the County's income. Savannah exudes a beauty and charm that few, if any, destinations can match. Savannah's tourism and hospitality industry continues to be one of the largest economic drivers for the region. Travel to Savannah remains strong, and the city enjoys visitors from all over the world. Recently, the city ranked in the "Best U.S. Cities" (#4) by *Travel + Leisure* magazine. The Savannah tourism sector continued to grow with total overnight person-stays increasing from 8 million in 2017 to 8.2 million in 2018. In 2018, over 14.5 million visitors came to Savannah including 8.2 million overnight visitors and 6.3 million day-visitors. The demand for rooms increased 2.6% in 2018, and visitor spending increased by 3.1% to \$3 billion. In 2018, room tax revenue climbed to \$26.7 million, setting another record high.

Tourism and convention business will continue to be one of the fastest growing sectors of Chatham County's economy, reflecting substantial investments in the area's infrastructure, including numerous new well-situated hotels as well as the Savannah International Trade and Convention Center.

Transportation

Logistics Today has rated this area "the most logistics friendly city in the nation" – recognizing the area as a superior transportation hub with access to the Port of Savannah and major railways. Here are some reasons for the honor:

- Savannah is only a few miles from Interstate 95, as well as at the eastern terminus of Interstate 16 – giving business and residents speedy access to Atlanta.
- Savannah is a short distance from the burgeoning Florida market, yet has the cost and business advantages of a Georgia location.
- The area enjoys a strategic location on the East coast, but is far more westerly than other coastal cities; located 647 miles due south of Cleveland, Ohio.
- The taxpayers understand the importance of quality infrastructure and improvements by the continued approval of Special Purpose Local Option Sales Taxes (SPLOST).

Port of Savannah

The Port of Savannah is fourth largest port in the United States. The County's continued economic progress is based to a large extent on the continuing development of the Port of Savannah. The Port of Savannah is home to the largest single-terminal container facility of its kind in North America. The Port of Savannah is the largest single-container terminal in the Western Hemisphere. In fiscal year 2019, it handled 4.5 million TEUs (Twenty Foot Equivalent Units) in through-put. Fiscal year 2019 had the highest volume in the Port of Savannah's history. The Port of Savannah moved 9% of total U.S. containerized loaded cargo volume and 20% of the East Coast container trade. The port handled 10.5% of all U.S. containerized exports in fiscal year 2019 (USA Trade online).

The port has access to two railroads, over 3 million feet of warehouse space within 30 miles of the port. Immediate access to two major interstates covering all directions, 9,700 feet of contiguous berth space, and the largest concentration of import distribution centers on the East coast. The Savannah Harbor comprises the lower 21.3 miles of the Savannah River generally forming a boundary between South Carolina and Georgia and 11.0 miles of bar channel for a total length of 32.3 miles. Savannah is the farthest inland port on the East Coast, which places Savannah within a day's haul over road or rail to many major Midwestern markets, thus greatly reducing the cost of shipping. Although the Port has numerous private businesses having docking facilities, the Georgia Ports Authority (GPA) has the largest wharfing facilities for handling cargo for both imports and exports on the east coast. The Georgia Ports Authority broke ground on its \$126.7 million Mason Mega Rail Terminal, which will expand the Port of Savannah's rail lift capacity to 1 million containers per year, and open new markets spanning an arc of cities from Memphis to St. Louis, Chicago to Cincinnati.

Military

Fort Stewart and Hunter Army Airfield are the home to the 3rd Infantry Division, and combine to be the Army's Premier Power Projection Platform on the Atlantic Coast. It is the largest, most effective and efficient armor training base east of the Mississippi, covering 280,000 acres including parts of Liberty, Long, Tattnall, Evans and Bryan counties in southeast Georgia.

Hunter Army Airfield is home to the Army's longest runway on the east coast (11,375 feet) and the Truscott Air Deployment Terminal. Together these assets are capable of deploying units such as the heavy, armored forces of the 3rd Infantry Division or the elite light fighters of the 1st Battalion, 75th Ranger Regiment.

Quick Facts

Tourism

Annual Visitors: nearly 14.5 million (2018)
Nation's Largest Historic Landmark District

Manufacturing

359 Manufacturing Plants Provide 23,204 Jobs (2019, Q2).

Taxable Retail Sales (Estimated)

2019 – \$8.2 Billion

2018 – \$7.7 Billion

2017 – \$7.1 Billion

2016 – \$6.6 Billion

2015 – \$6.6 Billion

43 Large Shopping Centers, 2 Regional Malls

Outlet Center Source: GA Department of Revenue Statistical Reports, Chatham County Finance Department, and GSU CBAER.

Utilities

Georgia Power – Coastal Georgia, Atlanta Gas Light Company and a choice of gas marketers, City of Savannah Water and Sewer Bureau.

Culture

- African-American Cultural Center Art Galleries, Theaters and Museums
- City Market Art Center
- Georgia Historical Society
- Historic Forts: Jackson, McAllister, Pulaski, and Screven
- Historic Homes and Cemeteries
- Historic Landmark District
- Riverboat Cruises
- Savannah Asian Festival
- Savannah Black Heritage Festival
- Savannah Craft Brew
- Fest Savannah Film Festival
- Savannah Jazz Festival and Jazz Society Savannah Music Festival
- Savannah Philharmonic Orchestra and Chorus
- Savannah Stopover Music Festival

Subtropical Climate

Average Seasonal Temperatures

Spring 65.26° Summer 81.40°

Autumn 67.87° Winter 51.13°

Precipitation: 48.0" average rain per year

Recreation

Tybee Island Beaches and Pavilion, Boating, Marinas, Boat Ramps, Rowing, Fishing and Hunting, Camping, Wildlife Parks, Nightlife, Live Music, Savannah Civic Center, Entertainment Public and Private Available: Golf Courses, Swimming and Tennis.

Banks

About 120 Banks (www.yellowpages.com)

About 47 Credit Unions (www.yellowpages.com)

Government

Chatham County Chairman, Eight Commissioners, County Manager

Schools and Churches

Public: 24 elementary schools, 9 K-8 schools, 8 middle schools, 11 high schools 5 charter schools (3 elementary, 1 k-12 and 1 middle)

Private: 13 elementary schools, 9 high schools

Higher Education: 18 universities, colleges and technical colleges with an estimated annual enrollment of about 65,000

Churches: About 650 churches (www.yellowpages.com)

Healthcare (Chatham County)

3 acute care hospitals 1,300+ beds, 1200+ doctors

18 skilled nursing care facilities

Media

Print Media Frequency

Savannah Morning News Daily

Business in Savannah Bi-Weekly

Connect Savannah Weekly

Savannah Penny Saver Weekly

Savannah Tribune Weekly

The Savannah Herald Weekly

The Island Packet Weekly

The West Chatham Neighbor Weekly

The South Magazine Bi-monthly

Coastal Senior Monthly

La Voz Latina Monthly

Television Stations/Radio Stations

Radio Stations 22

Television Stations 8

Taxation

2019 Property Tax on \$250,000 Home

Unincorporated Chatham County: \$3,576

City of Savannah: \$4,354

Sales Tax

Chatham County: 7% tax on the purchase of all goods and some services and 3% tax on food items.

Room Tax

6% (plus 7 % sales tax)

Personal Income Tax

- Single: \$230 on first \$7,000 plus 6% on the balance.
- Married: \$340 on first \$10,000 plus 6% on the balance.
- Married filing separately: \$170 on first \$5,000 plus 6% on the balance.

Top Ten Taxpayers			
Taxpayer	Type of Business	2021 Assessed Value	% Total of Net Digest
ELBA LIQUEFACTION COMPANY LLC	Liquid Gas Provider	\$391,303,912	2.12%
GEORGIA POWER COMPANY	Electric Utility	\$203,812,870	1.10%
INTERNATIONAL PAPER COMPANY	Paper Manufacturer	\$179,245,968	0.97%
GULFSTREAM AEROSPACE CORP	Aircraft Manufacturer	\$192,809,578	1.04%
SOUTHERN LNG INC	Liquid Natural Gas	\$113,108,379	0.61%
IMPERIAL SAVANNAH LP	Sugar Refinery	\$68,025,691	0.37%
INTERNATIONAL PAPER	Paper Manufacturer	\$44,426,200	0.24%
MEMORIAL HEALTH HOSPITAL	Health Care	\$28,597,790	0.15%
KRATON CHEMICAL LLC	Chemical Production	\$24,030,100	0.13%
VITOL INC	Energy company	\$23,163,972	0.13%
		\$1,268,524,460	6.86%

Economic Outlook

While the overall economy is diverse and resilient to recent economic downturns, the pandemic of 2020 of the COVID-19 virus has left uncertainties on what to expect for the future. The County's primary revenue source is property taxes – 88% of the General Fund budget. Sales and use taxes are primarily reserved for capital purchases and improvement and this funding source has been well over budget year over year. Hotel/motel taxes are reserved for the promotion of tourism, which has been noticeably impacted. As of the date of this report, the County has not experienced significant operational disruptions of our primary functions. Property tax collections have remained stable year over year, with a slight growth in the tax digest.

Fund Balance Policy

The County has a fund balance retention policy not less than 30% of expenditures in the General Fund M&O Fund and the Special Service District Fund. On the governmental fund financial statements, these amounts are shown as Committed Fund Balance in accordance with adopted financial policies. Funds in excess of stated reserve levels can be redirected by the Board for other uses, preferably for non-recurring/one-time expenditures. Details on the policy can be found in the Notes to the Financial Statements page D-22.

Debt Administration

Chatham County's financial condition is demonstrated by the Aa1 rating of its bonds by Moody's Investor Services, which was upgraded in August 2020. In August 2020, Standard and Poor's reaffirmed our rating of AA+.

Chatham County limits debt to no more than 1.25 % of total full digest value. In addition, Chatham County shall be committed to addressing the level of indebtedness the County can reasonably expect to incur without jeopardizing its existing financial position and operational capabilities. The County Commissioners will adopt a maximum debt service level of 10% of the fund's annual revenues and will seek to maintain debt service within those limits.

Awards and Acknowledgments

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its annual comprehensive financial report for the fiscal year ended June 30, 2020. This was the thirty-seventh consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized annual comprehensive financial report that satisfies both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The County believes that the 2021 annual comprehensive financial report continues to meet the program's requirements, and is submitting the report to the GFOA to determine its eligibility for another certificate. In addition, the County also received the GFOA's Award for Distinguished Budget presentation for its Adopted Annual Budget for the fiscal year July 1, 2020 through June 30, 2021. The County's budget document was judged proficient in several categories including policy documentation, financial planning and organization.

The Finance Director would like to extend thanks and appreciation to all parties who have provided their support and encouragement to the Department throughout the past year. This includes the County Manager, the County Board of Commissioners, Assistant County Managers, the Internal Audit Director, and the Capital Assets Coordinator. In addition, thanks and appreciation is extended to all members of the Finance Department who were involved in the audit process. The hard work and dedication of the Finance Staff is reflected each year in the final report document and in any subsequent awards received.

Sincerely,



Lee Smith
County Manager



Amy J. Davis
Finance Director

CHATHAM COUNTY, GEORGIA

LIST OF PRINCIPAL OFFICIALS JUNE 30, 2021

CHAIRMAN AND COUNTY COMMISSIONERS



Chester A. Ellis
Chairman



Helen Stone
District 1



Larry "Gater" Rivers
District 2



Bobby Locket
District 3



Patrick K. Farrell
District 4



Tonya Milton
District 5



Aaron Whitely
District 5



Dean Kicklighter
District 7



Kenneth Adams
District 8

CHATHAM COUNTY, GEORGIA

LIST OF PRINCIPAL OFFICIALS JUNE 30, 2021

Independent Auditor

Mauldin & Jenkins, LLC

County Management

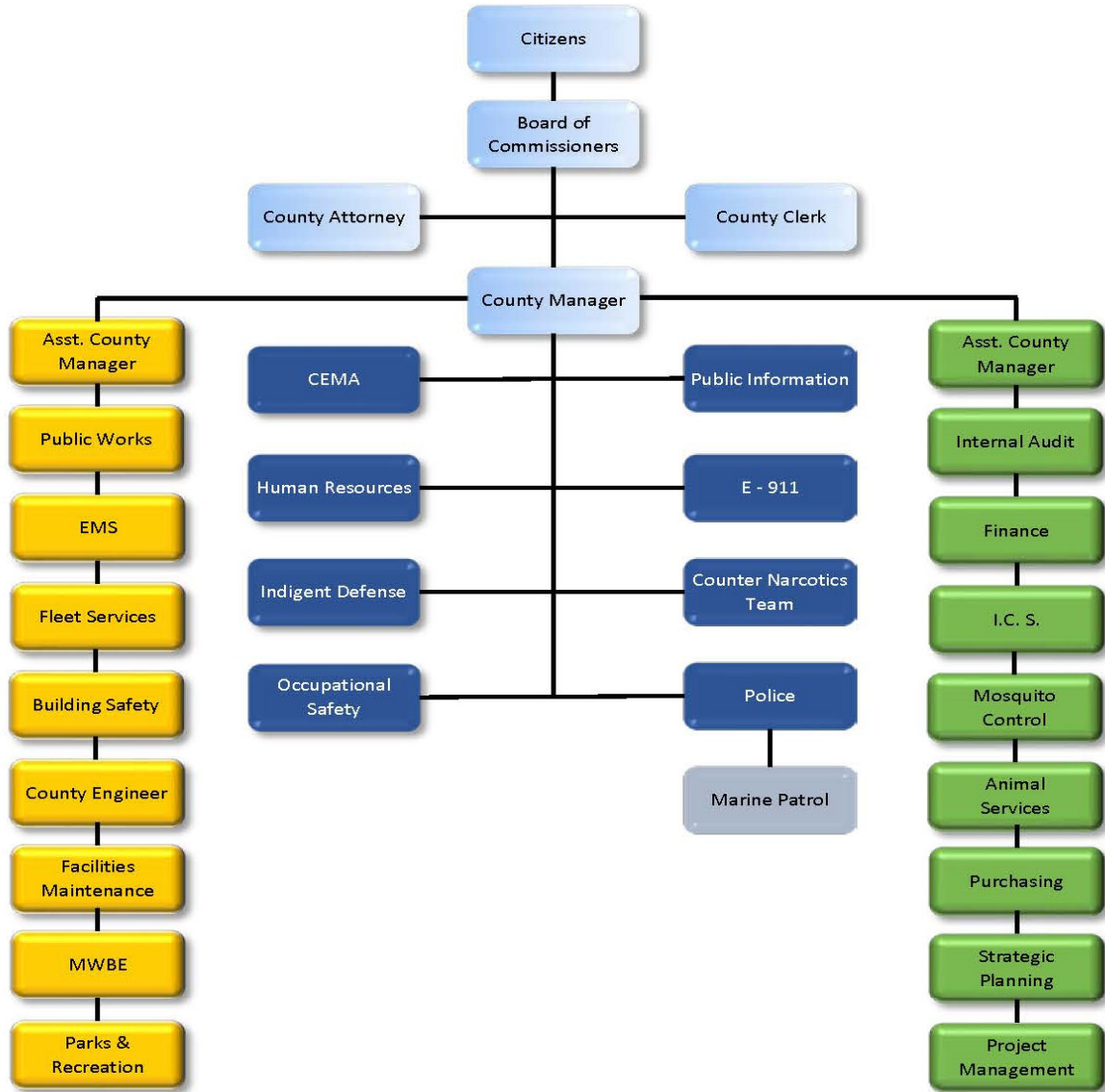
County Manager	Lee Smith
Assistant County Managers	Michael Kaigler Linda B. Cramer

Finance Department

Finance Director	Amy J. Davis
Assistant Finance Director	Alisa R. Fish
Financial Services Manager	Maria Spears
Budget Officer	Estelle Brown
Senior Accountant	Irene Vigh
Senior Accountant	Vida Hill
Senior Accountant	Vicki Center
Senior Accountant	Robin Panther
Senior Accountant	Deborah Bickham
Accountant 2	Janie Brooks
Accountant 1	Michole Smith
Fixed Asset Management Analyst	Syrina Roberson
Payroll Administrator	Jacki King
Administrative Assistant	Delores Stokes

CHATHAM COUNTY, GEORGIA

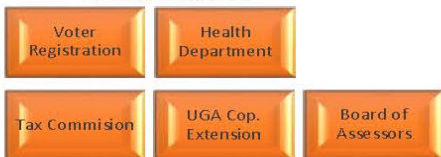
ORGANIZATIONAL CHART JUNE 30, 2021



Commission Appointed



State Designated



Judicial/Constitutional Offices



CHATHAM COUNTY, GEORGIA

**GFOA CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE
IN FINANCIAL REPORTING
JUNE 30, 2021**



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**County of Chatham
Georgia**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2020

Christopher P. Morrill

Executive Director/CEO



FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT
MANAGEMENT'S DISCUSSION AND ANALYSIS



INDEPENDENT AUDITOR'S REPORT

Chatham County Board of Commissioners
Savannah, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Chatham County, Georgia (the "County"), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The County's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Chatham County Health Department, which represent 16.47% of the assets and deferred outflows of resources, 7.65% of net position and 26.43% of revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Chatham County Health Department is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2021, and the respective changes in financial position and cash flows, where applicable, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Emphasis of Matters

As discussed in Note 1, the County implemented Governmental Accounting Standards Board (“GASB”) Statement No. 84, Fiduciary Activities, as of July 1, 2020. This standard significantly changed the accounting for the County’s Fiduciary Funds. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management’s discussion and analysis (MD&A) and required supplementary information other than the MD&A as listed in the table of contents C-1 through C-10 and E-1 through E-17 respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County’s basic financial statements. The introductory section, supplementary information, state mandated program information and statistical section as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information and state mandated program information as listed in the table of contents are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information and state mandated program information as listed in the table of contents are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we will also issue our report dated December 21, 2021, on our consideration of County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. That report will be issued under separate cover in the County's "Report of Independent Certified Public Accountants in Accordance with the Uniform Guidance and *Government Auditing Standards*." The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Savannah, Georgia
December 21, 2021



CHATHAM COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

This Management's Discussion and Analysis ("MD&A") section offers you, the reader, a narrative overview and analysis of the financial activities of Chatham County, Georgia (the "County") for the fiscal year ended June 30, 2021. Please consider the information presented herein with the additional information furnished in the letter of transmittal that can be found beginning on page A-1 of this report.

The MD&A presents both current year and prior year financial information for comparative purposes.

Financial Highlights

Government-wide Statements

- Chatham County's assets and deferred outflows exceeded its liabilities and deferred inflows at June 30, 2021 by \$1,023.9 million (net position). Of this amount, (\$87.5) million is unrestricted.
- The County's total net position increased from the previous year by \$129.3 million. Net position of governmental activities increased \$124.5 million while net position from business-type activities increased by \$4.7 million.
- Total non-current liabilities in governmental activities increased \$21 million and business-type activities non-current liabilities decreased \$1.3 million from the previous fiscal year.

Fund Statements

- In the governmental funds, revenues and transfers exceeded expenditures for a net increase to fund balance of \$141.1 million. Of this amount the General Fund net increase was \$2.4 million, the Special Service District had a net increase of \$3.7 million and Special Purpose Local Option Sales Tax VI fund decreased \$5.2 million. All other governmental funds combined had a net increase of \$140.3 million.
- At the fund level, as of June 30, 2021, Chatham County's governmental funds balance sheet reports combined ending fund balances of \$425.1 million, an increase of \$141.1 million from the previous fiscal year. Of this amount, \$204.4 million is classified as restricted, \$756,194 is non-spendable and \$220.2 million is classified as unrestricted. Unrestricted fund balance includes \$137.7 million of assigned fund balance, \$80.7 million of committed fund balance, which represents the amount set aside for our three month reserve and 1.6 million of unassigned fund balance.
- The General Fund reported an unrestricted fund balance of \$64.8 million. Of the unrestricted fund balance, \$63.2 million was committed for the County three-month reserve policy and the remaining \$1.6 million was unassigned. Total fund balance increased \$2.4 million to \$65.6 million at the end of fiscal year 2021.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Chatham County's basic financial statements. The basic financial statements include government-wide and fund financial statements as well as notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves. These statements are described herein:

Government-wide Financial Statements

Government-wide financial statements are designed to provide a broad overview of the finances of Chatham County, Georgia, in a manner similar to a private-sector business. The government-wide statements include a statement of net position and a statement of activities. These statements appear on pages D-1 to D-3 of the report.

CHATHAM COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

The statement of net position shows all of the County's assets and liabilities, and the difference between the two is reported as net position. Changes in net position over time may be helpful in indicating an improving or deteriorating financial position.

The statement of activities presents information showing how the net position changed during the fiscal year. The statement presents all underlying events that gave rise to the change, regardless of the timing of the related cash flow. Consequently, revenues and expenses are reported in this statement for some items that will only result in cash flow changes in future fiscal periods, such as uncollected taxes and earned but unused vacation leave.

Both statements distinguish functions of Chatham County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

Governmental activities reported in the statements include general government, judiciary, public safety, public works, health and welfare, culture and recreation, housing and development, and interest on long-term debt. Business-type activities in Chatham County include environmental services (solid waste) and other services (sewer utility, parking garage, building safety and regulatory services).

The government-wide statements include the activities of the County and its component units. Financial information for the discretely presented component units is reported separately from the primary government. The discretely presented component units are the Chatham County Board of Health, Chatham Area Transit and the Live Oak Public Libraries.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Like other state and local governments, Chatham County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of Chatham County can be divided into three categories: (1) governmental, (2) proprietary, and (3) fiduciary.

Governmental Funds

Governmental funds, presented on pages D-4 to D-8, essentially account for the same functions as those reported as governmental activities in the government-wide financial statements. However, this set of financial statements focuses on events that produce near-term inflows and outflows of spendable resources and on the balances available at the end of the fiscal year. Such information may be useful in evaluating Chatham County's near-term financing requirements.

Since the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for the governmental activities found in the government-wide financial statements. This will give the reader a better understanding of the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison.

Governmental funds individually presented in Chatham County's statements include seven major funds: General Fund, Special Service District Fund, Fiscal Recovery Fund, Multiple Grant Fund, Sales Tax VI, Sales Tax VII Fund, Capital Improvement Fund and DSA 2020 Construction Fund. Chatham County's remaining governmental funds are combined for presentation in a total column termed "Other Governmental Funds". Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in the report.

CHATHAM COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

Chatham County adopts annual budgets for its General Fund, special revenue funds and debt service fund. Budgetary comparison schedules are provided within the report for these funds. Budgetary comparison schedules for the General Fund and the Special Service District are provided as required supplementary information while schedules for the non-major funds are found elsewhere in the report.

Proprietary Funds

Chatham County maintains and presents two different types of proprietary funds, enterprise and internal service, on pages D-9 to D-11 of this report.

Enterprise funds report, in greater detail, the same information presented as business-type activities in the government-wide financial statements. The major fund is the Solid Waste Fund. Details of other enterprise fund transactions are shown in combining statements presented elsewhere in the report.

Internal service funds represent an accounting mechanism used to accumulate and allocate costs internally for Chatham County government. The County has three internal service funds: Health Insurance Fund, Computer Replacement Fund and Risk Management Fund. The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report. Because these funds predominately benefit governmental activities rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Fiduciary Funds

Chatham County uses fiduciary funds to account for resources held for the benefit of parties outside county government. Although these funds are presented in the fund set of statements, they do not appear in the government-wide financial statements because their resources are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. These funds are presented on pages D-12 to D-13 of this report.

Notes to the Financial Statements

The notes to the financial statements provide additional information essential to a full understanding of the data provided in both government-wide and fund financial statements. Notes are presented beginning on page D-17 of the report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's budget process and the County's progress in funding pension and other post-employment benefits to employees and/or retirees. This information begins on page E-1.

The combining statements referred to earlier in connection with non-major funds begin on page F-1. This section includes individual budget to actual schedules for non-major special revenue funds and the debt service fund. Also included are statements for internal service and custodial funds. Additional information about the County, which may be of interest to the reader, is found under the Statistical and State Mandated sections of this report.

CHATHAM COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION AND ANALYSIS

Government-wide Financial Analysis

Net position may serve over time as a useful indicator of a government's financial position. The County's combined net position (governmental and business-type activities) totaled \$1,060 million as of June 30, 2021. Summary data on net position for the current and prior fiscal year is shown herein:

The largest portion of Chatham County's net position (85%) reflects its investment in capital assets such as land, building, equipment and infrastructure, less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending needs. Any resources needed to repay the debt associated with capital assets must be provided from sources other than the capital assets themselves since the capital assets cannot be liquidated to pay the related liabilities. For many years, the County has benefited from Special Purpose Local Option Sales Tax referendums to fund many of its capital assets.

Chatham County's Net Position (in \$)

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
ASSETS						
Current and other assets	\$ 517,611,157	\$ 377,502,089	\$ 22,389,252	\$ 19,860,216	\$ 540,000,409	\$ 397,362,305
Capital assets, net	895,677,562	901,291,178	8,706,966	9,062,817	904,384,528	910,353,995
Net pension and OPEB assets	32,838,036	-	665,335	-	33,503,371	-
Total assets	<u>1,446,126,755</u>	<u>1,278,793,267</u>	<u>31,761,553</u>	<u>28,923,033</u>	<u>1,477,888,308</u>	<u>1,307,716,300</u>
DEFERRED OUTFLOWS OF RESOURCES	<u>33,186,339</u>	<u>18,976,992</u>	<u>618,589</u>	<u>387,310</u>	<u>33,804,928</u>	<u>19,364,302</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 1,479,313,094</u>	<u>\$ 1,297,770,259</u>	<u>\$ 32,380,142</u>	<u>\$ 29,310,343</u>	<u>\$ 1,511,693,236</u>	<u>\$ 1,327,080,602</u>
LIABILITIES						
Current and other liabilities	\$ 70,155,210	\$ 65,241,199	\$ 398,839	\$ 656,837	\$ 70,554,049	\$ 65,898,036
Non-current liabilities	106,638,663	85,591,170	2,792,936	4,138,439	109,431,599	89,729,609
Total liabilities	<u>176,793,873</u>	<u>150,832,369</u>	<u>3,191,775</u>	<u>4,795,276</u>	<u>179,985,648</u>	<u>155,627,645</u>
DEFERRED INFLOWS OF RESOURCES	<u>301,153,766</u>	<u>270,095,633</u>	<u>6,685,186</u>	<u>6,744,349</u>	<u>307,838,952</u>	<u>276,839,982</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>\$ 477,947,639</u>	<u>\$ 420,928,002</u>	<u>\$ 9,876,961</u>	<u>\$ 11,539,625</u>	<u>\$ 487,824,600</u>	<u>\$ 432,467,627</u>
NET POSITION						
Net investment in capital assets	\$ 892,435,847	\$ 892,643,571	\$ 8,706,966	\$ 9,062,817	\$ 901,142,813	\$ 901,706,388
Restricted	204,411,604	174,832,007	5,835,667	2,638,461	210,247,271	177,470,468
Unrestricted	(95,481,996)	(190,633,321)	7,960,548	6,069,440	(87,521,448)	(184,563,881)
TOTAL NET POSITION	<u>\$ 1,001,365,455</u>	<u>\$ 876,842,257</u>	<u>\$ 22,503,181</u>	<u>\$ 17,770,718</u>	<u>\$ 1,023,868,636</u>	<u>\$ 894,612,975</u>

CHATHAM COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

Restricted net position of \$210.2 million (20.5%) represents resources that are subject to external restrictions on use. A significant portion of the County's restricted net position relates to funds restricted by law for the construction of certain capital projects as authorized by public referendum.

The remaining category, unrestricted deficit of (\$87.5) million (-8.5%). Internally imposed designations of resources are not presented as restricted net position.

At the end of the current fiscal year, the County reports positive balances in capital assets and restricted. The unrestricted is now negative due to additional bond liability of \$80 million. Total net position increased by approximately \$129.3 million from the prior year. Net investment in capital assets decreased \$563,575 during the period to a total of \$901.1 million. Restricted net position increased by \$32.8 million to a year-end balance of \$210.2 million. Unrestricted net position decreased by \$97.0 million and totaled (\$87.5) million as of June 30, 2021.

Governmental Activities – Net position for governmental activities increased the County's net position by \$124.5 million. Key components of the increase were:

- Total governmental revenue before transfers was \$385.5 million which is an increase from prior year amounts by \$30.4. Sales taxes collected increased \$15.6 million and investment income decreased \$4.4 million. Property taxes increased \$10.7 million. Charges for services increased \$4.9 million, operating grants increased \$1.5 million, capital grants decreased \$6.1 million and miscellaneous income increased \$8.0 million. The operating grants are primarily due to COVID-19 grants receivable from the State. The capital grants increase was for major infrastructure projects in the ARPA grants and grants from the state for the harbor improvements.
- As a percentage of total County revenues from governmental activities, tax revenue was 77.1% and program revenues were 13.0%. Investment earnings represented (.3%) and miscellaneous income represented 2.9%.
- Total governmental expenses decreased \$23.2 million to \$256.1 million. This decrease is primarily due to changes in our actuarially assumptions in our pension and OPEB plans, which created large credit entries to the various expense categories due to a net asset. Due to a tight labor market, many positions remained unfilled. The largest decrease was in general government from \$61.6 million in 2020 to \$49.2 million in 2021 – a decrease of \$12.4 million. The second largest decrease was in public safety from \$79.2 million in 2020 to \$71.1 million in 2021 - a decrease of \$8.2 million. Other changes included a decrease in judicial services of \$2.1 million, an increase of recreation of \$1 million, an increase in health and welfare of \$3.2 million and a decrease of \$2.7 million for grants administration.

Business-type Activities – Net position for business-type activities increased \$4.7 million for the fiscal year ended June 30, 2021. Key factors within the business-type activities included:

- Prior to transfers in of \$4.8 million, business-type activities experienced a net loss from operating activities of \$104,368.
- Charges for service were \$6.2 million, a decrease of \$183,298 from the prior year. While Building Safety and Regulatory Services revenue increased \$394,562, solid waste revenue decreased \$443,793, sewer fees decreased \$119,417 and the parking garage revenue decreased \$14,650.
- Net of transfers, the net position for the business-type activities increased \$4.7 million for an ending balance of \$22.5 million.

CHATHAM COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION AND ANALYSIS

The following table presents a comparative summary of the changes in net position for the past two fiscal years:

	Chatham County's Changes in Net Position					
	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Revenues:						
Program revenues:						
Charges for services	\$ 33,147,445	\$ 28,700,493	\$ 6,216,935	\$ 6,400,233	\$ 39,364,380	\$ 35,100,726
Operating grants and contributions	11,158,116	9,686,119	-	-	11,158,116	9,686,119
Capital grants and contributions	5,802,540	11,987,648	-	-	5,802,540	11,987,648
General revenues:						
Property taxes	201,514,231	190,833,743	-	-	201,514,231	190,833,743
Sales and use taxes	110,144,903	94,523,942	-	-	110,144,903	94,523,942
Other taxes	13,688,198	12,395,632	-	-	13,688,198	12,395,632
Unrestricted investment earnings	(1,159,068)	3,729,227	17,307	354,743	(1,141,761)	4,083,970
Miscellaneous	11,213,579	3,194,335	238,200	-	11,451,779	3,194,335
Gain on sale of assets	-	-	35,575	108,976	35,575	108,976
Total revenues	385,509,944	355,051,139	6,508,017	6,863,952	392,017,961	361,915,091
Expenses:						
General government	49,201,142	61,568,898	-	-	49,201,142	61,568,898
Judiciary	26,736,875	28,805,015	-	-	26,736,875	28,805,015
Public safety	71,070,684	79,224,787	-	-	71,070,684	79,224,787
Public works	71,457,062	74,886,582	-	-	71,457,062	74,886,582
Health and welfare	17,792,981	14,611,789	-	-	17,792,981	14,611,789
Culture and recreation	15,441,110	14,417,222	-	-	15,441,110	14,417,222
Housing and development	2,792,627	3,005,270	-	-	2,792,627	3,005,270
Grant programs and administration	-	2,692,457	-	-	-	2,692,457
Interest on long-term debt	1,657,434	136,914	-	-	1,657,434	136,914
Environmental services - solid waste	-	-	3,812,533	4,717,587	3,812,533	4,717,587
Other services - sewer	-	-	1,742,827	1,304,518	1,742,827	1,304,518
Other services - parking	-	-	149,264	335,935	149,264	335,935
Other services - building safety & reg svc	-	-	907,761	1,128,798	907,761	1,128,798
Total expenses	256,149,915	279,348,934	6,612,385	7,486,838	262,762,300	286,835,772
Excess (deficiency) before transfers	129,360,029	75,702,205	(104,368)	(622,886)	129,255,661	75,079,319
Transfers	(4,836,831)	(1,733,758)	4,836,831	1,733,758	-	-
Change in net position	124,523,198	73,968,447	4,732,463	1,110,872	129,255,661	75,079,319
Net position - beginning	876,842,257	802,873,810	17,770,718	16,659,846	894,612,975	819,533,656
Net position - ending	\$ 1,001,365,455	\$ 876,842,257	\$ 22,503,181	\$ 17,770,718	\$ 1,023,868,636	\$ 894,612,975

CHATHAM COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

Financial Analysis of Chatham County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: Governmental funds provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing Chatham County's financing requirements. In particular, unrestricted fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of June 30, 2021, the County's governmental funds reported combined ending fund balances of \$425.1 million, an increase of \$141.1 million in comparison to the previous year. Approximately 48.1% of the fund balance or \$204.4 million is classified as restricted, most of which represents funding for capital projects in the County's special purpose local option sales tax funds which use a legally restricted revenue source for capital project funding. The remaining fund balance classifications are \$756,194 non-spendable and \$220 million unrestricted. In addition to the SPLOST funds, the County received \$83 million in bond financing for the construction of a trial court building. Of the unrestricted portions of fund balance, 36.68% is committed, 64.72% is assigned and -1.04% is unassigned. Negative fund balances are in the Multiple Grant Fund of -\$4.2 million, in the Hurricane Funds of -\$568,004. The General Fund's total fund balance was \$65.6 million, an increase of \$2.4 million over 2020. Most of the balance (98.9%) was classified as unrestricted. The County's General Fund has exceeded the Board of Commissioner's adopted policy goal of achieving a committed reserve fund balance of three month's expenditures. These funds are shown as committed fund balance of \$63.2 million. Unassigned fund balance of \$1.6 million increased from its prior year level of \$1.3 million. Financial policies indicate that these unassigned funds could be appropriated for non-recurring or one-time expenditures such as capital funding.

As a measure of the General Fund's liquidity, it may be useful to calculate the ratio of both unrestricted fund balance and total fund balance to total fund expenditures. Unrestricted fund balance represents 35.5% of fiscal 2021 fund expenditures (excluding transfers out), and total fund balance represents 35.7% of that same amount.

Key differences between 2020 and 2021 in the General Fund include:

- Property tax revenue increased \$13.7 million over the prior year due to an increase in the tax digest.
- Transfers out to other funds increased \$15.7 million due to a transfer to the Risk Management, Debt Service and Capital Improvements funds.
- The net investment loss was \$802,883, which was \$4.2 million less than 2020, most of which was unrealized losses which are required to be reported by GASB.
- Excess revenues over expenditures before transfers was \$35 million.
- The sector with the greatest decrease in expenditures was Public Safety, which decreased \$2.2 million. This is primarily due to inability to fill vacant positions.

Special revenue funds are used to account for specific revenue sources and expenditures. The County reports the Special Service District Fund ("SSD") as a major fund. The SSD Fund reports the operations and activities of Chatham County's unincorporated area which is subject to a special tax levy. Total fund balance of the SSD Fund was \$18 million, an increase of \$3.7 million from the prior year's fund balance. 100% of the fund balance is classified as unrestricted. An analysis of the SSD Fund reveals the following factors:

- Revenues were \$45.8 million, an increase from FY 2020 revenues of \$3.9 million. Property tax revenue increased \$3.1 million, which was due to an increase in the tax digest value and changes in the State's change in how title ad valorem taxes are allocated in January of 2020. There were no significant changes in other revenues.
- Expenditures increase \$1 million, which is was due to an increase in the indirect cost allocation to the general fund.
- \$13 million of the unrestricted fund balance is committed for a three-month reserve as required by County policy. \$5 million was assigned for purposes of the fund.

CHATHAM COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

Capital Projects Funds: There are four capital project funds presented as a major funds in this report. The two special purpose local option sales tax funds (SPLOST) are the result of voter-approved referendum, the most recent being a referendum held in November 2019 that led to the creation of the Sales Tax VII Capital Project Fund. The November 2019 referendum authorized the imposition and collection of a 1% special purpose local option sales tax beginning October 2020 and ending September 30, 2025. Tax collections will be used for various defined capital projects, and will also provide percentage distributions to municipalities for their stated capital projects.

Revenues in the SPLOST VI fund decreased \$57.7 million at the fund level from 2020 since only three months of this tax were collected. SPLOST VII revenues were \$66.9 million. Between the two SPLOST funds, sales taxes increased \$9.2 million from 2020 due to sales taxes on internet sales collected beginning July 1, 2020. The state also distributed amounts due from an audit of \$2 million. Capital projects in the sales tax funds often take several years to complete and involve a variety of phases so that expenditures in these funds may, by their nature, vary widely from year to year. Schedules detailing SPLOST project expenditures are located in the state mandated section of this report.

General Fund Budgetary Highlights

Budget to actual schedules are provided in the required supplementary information other than MD&A for the General Fund and the Special Service District Fund. Individual columns are provided for both the adopted and amended budgets. A column for actual expenditures and a column for differences between final budget and actual expenditures follow these columns. These schedules can be found beginning on page E-1.

Throughout the year Board approval is obtained for any budget adjustments at the department level as well as any adjustments to salaries and wages within the department. During the year the General Fund expenditure budget increased \$25 million and the Special Service District Fund increased \$5.8 million. The most significant budget adjustments made during the year included:

In the General Fund:

- Increase transfer to Debt Service Fund of \$3.4 million to accumulate funds for the 2020 Judicial Courthouse Bonds.
- Increase transfer to Risk Management of \$2.5 million for payment of claims and judgements.
- Increase transfer to Capital Improvement Program Fund of \$19.3 million for future capital needs.

Significant variances between the final budget and actual amounts are discussed herein:

- Various departments exceeded their 2020 budget appropriation. Detail can be found on page D-34.
- Salary savings on vacancies are budgeted as a negative expenditure within the contingency account, however, actual salary savings are recognized in the individual department budgets.

Capital Asset and Debt Administration

Capital Assets - At the conclusion of 2021, the County had invested \$904.4 million in a broad range of capital assets including land, buildings, infrastructure, system improvements, machinery, equipment, parks, roads, bridges, major drainage structures and intangible assets. Investment in capital assets, net of depreciation, decreased overall by \$6 million. The County's financial statements present capital assets in two groups: those assets subject to depreciation such as equipment and operational facilities, and those assets not subject to depreciation such as land, right of ways and construction-in-progress.

Significant expenditures on capital assets and infrastructure improvements for fiscal year 2020 included:

- \$4.4 million for new equipment and vehicles
- \$9.7 million on roads, bridges and streets
- \$1.4 million for drainage improvements
- \$2.4 million on recreation projects
- \$4.1 million for open spaces

CHATHAM COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

- \$3.0 million for economic development
- \$5.2 million for other facilities
- \$4.3 million for construction of the trial court building

The County continues to expend funds as authorized by referendum for capital projects in the Sales Tax I, Sales Tax II, Sales Tax III, Sales Tax IV, Sales Tax V, Sales Tax VI and Sales Tax VII funds. At year-end the County had outstanding construction commitments of \$59.1 million. Most of the financing for these construction commitments will be from special purpose local option sales tax collections. The other funding is in the Capital Improvement fund, which is primarily funded by the General Fund and the Special Service District Fund. In 2020 the County issued bonds for the construction of the county trial court building.

A summary of the County's capital assets is shown below:

	Capital Assets at Year-End Net of Depreciation					
	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Land	\$ 27,947,790	\$ 27,947,790	\$ 1,469,796	\$ 1,469,796	\$ 29,417,586	\$ 29,417,586
Right of ways	347,958,693	343,793,617	-	-	347,958,693	343,793,617
Construction-in-progress	57,769,842	49,492,425	326,276	591,526	58,096,118	50,083,951
Land improvements	24,199,360	23,485,873	1,206,642	923,609	25,406,002	24,409,482
Buildings and improvements	198,950,313	207,330,029	1,741,369	1,848,076	200,691,682	209,178,105
Machinery and equipment	18,564,865	20,731,581	2,492,690	3,416,347	21,057,555	24,147,928
Plant	-	-	1,134,492	813,463	1,134,492	813,463
Infrastructure	214,714,023	222,223,382	-	-	214,714,023	222,223,382
Intangible assets	5,572,676	6,286,481	335,701	-	5,908,377	6,286,481
Total	\$ 895,677,562	\$ 901,291,178	\$ 8,706,966	\$ 9,062,817	\$ 904,384,528	\$ 910,353,995

Additional information on the County's capital assets can be found in Note 3-C on page D-41.

Debt – The County's long-term contractual debt at June 30, 2021, totaled \$73.7 million, an increase \$66.3 million from 2020 year-end. The increase is due to issuance of debt of \$67.4 million for construction of the trial court building. Debt service payments for all of the County's obligations were made in accordance with contractual agreements.

Net Pension Asset/Liability – The County's proportionate share of the net pension liability as of June 30, 2021 was \$508,562, which was included as a non-current liability in the entity wide statements. This represents a decrease of \$18.2 million. As a result of strong investment earning and changes in our assumption the County now has a net pension asset on the entity wide statement of \$18.3 million and is 105% funded.

Net OPEB Asset – The County contributes to an OPEB trust fund, which had plan assets of \$121.1 million as of the end of the fiscal year. The County's Net OPEB asset was \$15.2 million, a decrease of \$57.7 million in liabilities. The County is partially funding its annual OPEB obligation through a combination of pay-as-you-go and pre-funding of its obligations. In the most recent valuation, the County changed actuarial assumptions including increasing our expected rate of return to 7% from 4.13%, decreasing the inflation rate to 2.5% from 3% and changing the participation rate to 80% down from 100%. We believe these new assumptions reflect more accurately the experience of the OPEB fund. The fund is now 114% funded.

Additional information on Chatham County's long-term obligations can be found in Note 3-G.

CHATHAM COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

Currently Known Facts, Decisions, or Conditions

Currently known facts, decisions or conditions that are expected to have a significant effect on the financial position (net position) or results of Chatham County's operations (revenues, expenses and other changes in nets assets) include:

- The County is planning to pass an ordinance to require fire service coverage for the County fire districts. In addition, this fee will be added on to the tax bills for the unincorporated homeowners and businesses. These function were previously managed by the Southside Emergency Service, Inc. (doing business as Chatham County Emergency Services (CCES)). However, the company has experienced financial hardship and will likely not be a viable operation by January 2022. Therefore, to maintain stable fire coverage for the citizens of the unincorporated area, the County will bill and collect the fee and contract with CCES for fire service. It is anticipated that the Special Service District will have to infuse up to \$6 million into the company to keep it operational. In exchange for this infusion of cash, CCES will relinquish title to existing assets with comparable value.

Requests for Information

This financial report is designed to provide a general overview of the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the Chatham County Finance Director, Chatham County, Georgia, P.O. Box 9297, Savannah, Georgia 31412.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

CHATHAM COUNTY, GEORGIA

STATEMENT OF NET POSITION JUNE 30, 2021

ASSETS	Primary Government			Aggregate
	Governmental Activities	Business-type Activities	Total	Discretely Presented Component Units
Cash and investments	\$ 482,150,290	\$ 16,112,905	\$ 498,263,195	\$ 31,323,522
Receivables	34,575,500	475,639	35,051,139	10,781,133
Inventories	165,168	-	165,168	478,352
Prepaid expenses	591,026	-	591,026	166,481
Restricted cash and investments	129,173	5,800,708	5,929,881	-
Capital assets:				
Nondepreciable	433,676,325	1,796,072	435,472,397	8,560,658
Depreciable, net	462,001,237	6,910,894	468,912,131	61,586,790
Net pension asset	18,009,332	321,018	18,330,350	-
Net OPEB asset	14,828,704	344,317	15,173,021	-
Total assets	1,446,126,755	31,761,553	1,477,888,308	112,896,936
DEFERRED OUTFLOWS OF RESOURCES				
Pensions and other post-employment benefits	33,186,339	618,589	33,804,928	5,694,826
Total deferred outflows of resources	33,186,339	618,589	33,804,928	5,694,826
LIABILITIES				
Accounts payable	23,024,797	374,810	23,399,607	6,363,546
Other liabilities	10,466,379	24,029	10,490,408	1,162,755
Accrued interest	368,250	-	368,250	-
Unearned revenue	36,295,784	-	36,295,784	-
Noncurrent liabilities:				
Due within one year	4,603,016	389,324	4,992,340	532,866
Due in more than one year	101,527,085	2,403,612	103,930,697	716,752
Net pension liability - due in more than one year	508,562	-	508,562	15,992,515
Net OPEB liability - due in more than one year	-	-	-	8,173,413
Total liabilities	176,793,873	3,191,775	179,985,648	32,941,847
DEFERRED INFLOWS OF RESOURCES				
Pensions and other post-employment benefits	301,153,766	6,685,186	307,838,952	5,448,692
Total deferred inflows of resources	301,153,766	6,685,186	307,838,952	5,448,692
NET POSITION				
Net investment in capital assets	892,435,847	8,706,966	901,142,813	70,147,448
Restricted for:				
Capital projects	192,523,844	-	192,523,844	-
Public safety	9,059,614	-	9,059,614	-
Judiciary programs	2,828,146	-	2,828,146	-
Solid waste management activities	-	5,835,667	5,835,667	-
Health and welfare	-	-	-	6,010,977
Culture and recreation	-	-	-	151,646
Unrestricted	(95,481,996)	7,960,548	(87,521,448)	3,891,152
Total net position	\$ 1,001,365,455	\$ 22,503,181	\$ 1,023,868,636	\$ 80,201,223

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General Government	\$ 49,201,142	\$ 13,250,426	\$ -	\$ 42,273
Judiciary	26,736,875	6,106,104	2,580,878	863,323
Public Safety	71,070,684	12,328,859	3,542,553	490,249
Public Works	71,457,062	573,144	-	2,697,838
Health and Welfare	17,792,981	-	5,034,685	16,750
Culture and Recreation	15,441,110	746,933	-	1,692,107
Housing and Development	2,792,627	141,979	-	-
Interest on Long-term debt	1,657,434	-	-	-
Total governmental activities	<u>256,149,915</u>	<u>33,147,445</u>	<u>11,158,116</u>	<u>5,802,540</u>
Business-type activities:				
Environmental services - solid waste	3,812,533	2,824,950	-	-
Other services:				
Water and sewer	1,742,827	1,404,383	-	-
Parking	149,264	466,589	-	-
Building safety and regulatory services	907,761	1,521,013	-	-
Total business-type activities	<u>6,612,385</u>	<u>6,216,935</u>	<u>-</u>	<u>-</u>
Total primary government	<u>\$ 262,762,300</u>	<u>\$ 39,364,380</u>	<u>\$ 11,158,116</u>	<u>\$ 5,802,540</u>
Component units:				
Chatham Area Transit Authority	\$ 29,892,498	\$ 1,531,587	\$ 10,422,581	\$ 7,773,190
Chatham County Board of Health	14,893,477	7,362,763	6,795,223	-
Live Oak Public Libraries	12,621,492	164,226	1,027,734	-
Total component units	<u>\$ 57,407,467</u>	<u>\$ 9,058,576</u>	<u>\$ 18,245,538</u>	<u>\$ 7,773,190</u>
General revenues:				
Taxes:				
Property taxes, levied for general purposes				
Property taxes, levied for unincorporated area				
Property taxes, levied for transportation purposes				
Sales taxes for general purposes				
Special purpose local option sales taxes				
Other taxes				
Allotments for participating governments				
Grants and contributions not restricted to specific programs				
Unrestricted investment earnings				
Miscellaneous				
Gain on disposal of capital assets				
Transfers				
Total general revenues and transfers				
Change in net position				
Net position - beginning				
Net position - ending				

The accompanying notes are an integral part of these financial statements.

Primary Government			Aggregate Discretely Presented Component Units
Governmental Activities	Business-type Activities	Total	
\$ (35,908,443)	\$ -	\$ (35,908,443)	
(17,186,570)	-	(17,186,570)	
(54,709,023)	-	(54,709,023)	
(68,186,080)	-	(68,186,080)	
(12,741,546)	-	(12,741,546)	
(13,002,070)	-	(13,002,070)	
(2,650,648)	-	(2,650,648)	
(1,657,434)	-	(1,657,434)	
<u>(206,041,814)</u>	<u>-</u>	<u>(206,041,814)</u>	
-	(987,583)	(987,583)	
-	(338,444)	(338,444)	
-	317,325	317,325	
-	613,252	613,252	
<u>-</u>	<u>(395,450)</u>	<u>(395,450)</u>	
<u>(206,041,814)</u>	<u>(395,450)</u>	<u>(206,437,264)</u>	
			\$ (10,165,140)
			(735,491)
			<u>(11,429,532)</u>
			<u>(22,330,163)</u>
170,005,915	-	170,005,915	-
31,508,316	-	31,508,316	-
-	-	-	12,540,171
20,642,900	-	20,642,900	-
89,502,003	-	89,502,003	-
13,688,198	-	13,688,198	-
-	-	-	11,833,042
-	-	-	45,453
(1,159,068)	17,307	(1,141,761)	7,633
11,213,579	238,200	11,451,779	2,169,726
-	35,575	35,575	-
(4,836,831)	4,836,831	-	-
<u>330,565,012</u>	<u>5,127,913</u>	<u>335,692,925</u>	<u>26,596,025</u>
<u>124,523,198</u>	<u>4,732,463</u>	<u>129,255,661</u>	<u>4,265,862</u>
<u>876,842,257</u>	<u>17,770,718</u>	<u>894,612,975</u>	<u>75,935,361</u>
<u>\$ 1,001,365,455</u>	<u>\$ 22,503,181</u>	<u>\$ 1,023,868,636</u>	<u>\$ 80,201,223</u>



FUND FINANCIAL STATEMENTS

CHATHAM COUNTY, GEORGIA

BALANCE SHEET – GOVERNMENTAL FUNDS JUNE 30, 2021

	<u>General Fund</u>	<u>Special Service District</u>	<u>Fiscal Recovery Fund</u>	<u>Multiple Grant Fund</u>	<u>Sales Tax VI</u>	<u>Sales Tax VII</u>
ASSETS						
Cash and investments	\$ 60,665,305	\$ 17,483,459	\$ 28,041,420	\$ -	\$ 86,271,911	\$ 32,149,738
Receivables	14,337,318	2,316,105	-	4,763,736	-	8,741,834
Due from other funds	5,718,908	10,472	-	-	-	-
Inventories	165,168	-	-	-	-	-
Prepaid items	590,579	-	-	-	-	-
Restricted cash	18,678	-	-	-	-	-
Total assets	<u>\$ 81,495,956</u>	<u>\$ 19,810,036</u>	<u>\$ 28,041,420</u>	<u>\$ 4,763,736</u>	<u>\$ 86,271,911</u>	<u>\$ 40,891,572</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 4,762,057	\$ 243,701	\$ -	\$ 185,191	\$ 2,137,219	8,810,517
Due to other funds	-	-	-	4,547,298	-	-
Other payables	1,651,705	555,914	-	4,217,777	6,622	-
Unearned revenue	-	-	28,041,420	-	-	-
Total liabilities	<u>6,413,762</u>	<u>799,615</u>	<u>28,041,420</u>	<u>8,950,266</u>	<u>2,143,841</u>	<u>8,810,517</u>
Deferred inflows of resources:						
Unavailable property taxes	9,397,157	1,015,625	-	-	-	-
Unavailable revenue	76,857	27,680	-	-	-	-
Total deferred inflows of resources	<u>9,474,014</u>	<u>1,043,305</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>15,887,776</u>	<u>1,842,920</u>	<u>28,041,420</u>	<u>8,950,266</u>	<u>2,143,841</u>	<u>8,810,517</u>
Fund balances:						
Nonspendable	755,747	-	-	-	-	-
Restricted	18,678	-	-	-	84,128,070	32,081,055
Committed	63,225,349	13,000,000	-	-	-	-
Assigned for:						
Purposes of fund	-	4,967,116	-	-	-	-
Unassigned	1,608,406	-	-	(4,186,530)	-	-
Total fund balances	<u>65,608,180</u>	<u>17,967,116</u>	<u>-</u>	<u>(4,186,530)</u>	<u>84,128,070</u>	<u>32,081,055</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 81,495,956</u>	<u>\$ 19,810,036</u>	<u>\$ 28,041,420</u>	<u>\$ 4,763,736</u>	<u>\$ 86,271,911</u>	<u>\$ 40,891,572</u>

The accompanying notes are an integral part of these financial statements.

Capital Improvement Fund	DSA Bond Fund	Nonmajor Governmental Funds	Total
\$ 52,174,398	82,630,236	\$ 106,735,494	\$ 466,151,961
76,707	-	4,248,892	34,484,592
-	-	-	5,729,380
-	-	-	165,168
-	-	447	591,026
-	-	110,495	129,173
<u>\$ 52,251,105</u>	<u>\$ 82,630,236</u>	<u>\$ 111,095,328</u>	<u>\$ 507,251,300</u>
\$ 261,315	2,627,942	\$ 2,756,771	\$ 21,784,713
-	-	1,182,082	5,729,380
-	-	103,980	6,535,998
-	-	8,254,364	36,295,784
<u>261,315</u>	<u>2,627,942</u>	<u>12,297,197</u>	<u>70,345,875</u>
-	-	-	10,412,782
-	-	1,270,160	1,374,697
<u>-</u>	<u>-</u>	<u>1,270,160</u>	<u>11,787,479</u>
<u>261,315</u>	<u>2,627,942</u>	<u>13,567,357</u>	<u>82,133,354</u>
-	-	447	756,194
-	-	88,183,801	204,411,604
-	-	4,430,097	80,655,446
51,989,790	80,002,294	5,481,630	142,440,830
-	-	(568,004)	(3,146,128)
<u>51,989,790</u>	<u>80,002,294</u>	<u>97,527,971</u>	<u>425,117,946</u>
<u>\$ 52,251,105</u>	<u>\$ 82,630,236</u>	<u>\$ 111,095,328</u>	<u>\$ 507,251,300</u>



CHATHAM COUNTY, GEORGIA

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO NET POSITION OF GOVERNMENTAL ACTIVITIES JUNE 30, 2021

Total fund balances, governmental funds		\$ 425,117,946
<p>Amounts reported for governmental activities in the statement of net position are different because:</p>		
<p>Capital assets used in governmental activities are not current financial resources and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the statement of net position.</p>		895,677,562
<p>Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.</p>		11,787,479
<p>Deferred outflows and inflows of resources related to pensions and OPEB are applicable to future periods and, therefore, are not reported in the governmental fund financial statements.</p>		(267,967,427)
<p>Some liabilities, (such as notes payable, capital lease contract payable, long-term compensated absences, and bonds payable), are not due and payable in the current period and are not included in the fund financial statement, but are included in the governmental activities of the statement of net position:</p>		
<p>Capital leases</p>	\$ (595,819)	
<p>Contractual obligations</p>	(88,634,228)	
<p>Compensated absences</p>	(14,258,548)	
<p>Claims and judgements</p>	<u>(2,641,506)</u>	(106,130,101)
<p>Net pension asset and the net OPEB liability (asset) are not due and payable in the current period and, therefore, are not reported in the fund financial statements.</p>		32,329,474
<p>Interest payable on long-term obligations is not due and payable in the current period and therefore is not reported in the governmental funds.</p>		(368,250)
<p>Internal service funds are used by management to charge the cost of certain activities such as insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.</p>		10,918,772
<p>Net position of governmental activities in the statement of net position</p>		<u><u>\$ 1,001,365,455</u></u>

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	General Fund	Special Service District	Fiscal Recovery Fund	Multiple Grant Fund	Sales Tax VI	Sales Tax VII
REVENUES						
Property taxes	\$ 172,353,635	\$ 32,309,209	\$ -	\$ -	\$ -	\$ -
Local option sales tax	20,642,900		-	-	-	-
Other taxes	3,151,817	10,914,473	-	-	22,264,743	67,237,260
Penalties and interest	899,963	37,853	-	-	-	-
Licenses and permits	814,693		-	-	-	-
Intergovernmental	1,766,463	11,244	67,770	4,774,895	853,016	-
Charges for services	15,423,029	280,544	-	-	-	-
Fees and fines	3,746,738	1,856,651	-	-	-	-
Investment income (loss), net	(802,883)	5,342	-	-	19,117	(369,609)
Other revenue	431,081	426,781	-	-	75,000	-
Total revenues	<u>218,427,436</u>	<u>45,842,097</u>	<u>67,770</u>	<u>4,774,895</u>	<u>23,211,876</u>	<u>66,867,651</u>
EXPENDITURES						
Current:						
General government	45,240,798	5,158,734	42,270	2,524,857	-	-
Judiciary	36,038,020	1,434,046	-	1,591,761	-	-
Public safety	68,455,125	14,070,740	-	747,334	-	-
Public works	1,431,341	6,923,322	-	2,541	-	-
Health and welfare	14,718,849	-	25,500	670,608	-	-
Culture and recreation	14,732,536	-	-	-	-	-
Housing and development	838,424	1,443,007	-	330	-	-
Debt service:						
Principal	1,655,836	-	-	-	-	-
Interest and other charges	205,306	-	-	-	-	-
Capital outlay	-	-	-	-	15,471,941	3,726
Intergovernmental	-	-	-	-	12,965,111	34,782,870
Total expenditures	<u>183,316,235</u>	<u>29,029,849</u>	<u>67,770</u>	<u>5,537,431</u>	<u>28,437,052</u>	<u>34,786,596</u>
Excess (deficiency) of revenues over (under) expenditures	<u>35,111,201</u>	<u>16,812,248</u>	<u>-</u>	<u>(762,536)</u>	<u>(5,225,176)</u>	<u>32,081,055</u>
OTHER FINANCING SOURCES (USES)						
Premium on bond issuance	-	-	-	-	-	-
Issuance of bonds	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	386,392	593,215	-	408,801	-	-
Transfers out	(33,144,398)	(13,703,572)	-	(530,617)	-	-
Total other financing sources (uses)	<u>(32,758,006)</u>	<u>(13,110,357)</u>	<u>-</u>	<u>(121,816)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	2,353,195	3,701,891	-	(884,352)	(5,225,176)	32,081,055
Fund balances, deficit - beginning	63,254,985	14,265,225	-	(3,302,178)	89,353,246	-
Fund balances, deficit - ending	<u>\$ 65,608,180</u>	<u>\$ 17,967,116</u>	<u>\$ -</u>	<u>\$ (4,186,530)</u>	<u>\$ 84,128,070</u>	<u>\$ 32,081,055</u>

The accompanying notes are an integral part of these financial statements.

Capital Improvement Fund	DSA Bond Fund	Nonmajor Governmental Funds	Total
\$ -	\$ -	\$ -	\$ 204,662,844
-	-	-	20,642,900
-	-	1,186,430	104,754,723
-	-	-	937,816
-	-	141,979	956,672
1,090,823	-	14,248,689	22,812,900
-	-	8,660,874	24,364,447
-	-	3,029,341	8,632,730
4,014	(369,216)	130,774	(1,382,461)
573,663	-	9,115,282	10,621,807
<u>1,668,500</u>	<u>(369,216)</u>	<u>36,513,369</u>	<u>397,004,378</u>
-	-	15,107	52,981,766
-	-	571,832	39,635,659
-	-	15,563,507	98,836,706
-	-	663,482	9,020,686
-	-	3,200,000	18,614,957
-	-	-	14,732,536
-	-	1,118,460	3,400,221
-	-	-	1,655,836
-	-	2,649,784	2,855,090
7,177,116	3,313,034	12,546,774	38,512,591
-	-	-	47,747,981
<u>7,177,116</u>	<u>3,313,034</u>	<u>36,328,946</u>	<u>327,994,029</u>
<u>(5,508,616)</u>	<u>(3,682,250)</u>	<u>184,423</u>	<u>69,010,349</u>
-	16,269,544	-	16,269,544
-	67,415,000	-	67,415,000
-	-	79,800	79,800
28,095,976	-	10,381,593	39,865,977
-	-	(4,146,472)	(51,525,059)
<u>28,095,976</u>	<u>83,684,544</u>	<u>6,314,921</u>	<u>72,105,262</u>
<u>22,587,360</u>	<u>80,002,294</u>	<u>6,499,344</u>	<u>141,115,611</u>
<u>29,402,430</u>	<u>-</u>	<u>91,028,627</u>	<u>284,002,335</u>
<u>\$ 51,989,790</u>	<u>\$ 80,002,294</u>	<u>\$ 97,527,971</u>	<u>\$ 425,117,946</u>

CHATHAM COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Net change in fund balances - total governmental funds: \$ 141,115,611

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report outlays for capital assets as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	\$	27,312,810	
Depreciation expense		(27,285,784)	
		27,026	27,026

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins and donations) is to decrease net position. (5,640,642)

Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the statement of activities when earned.

Property taxes and other revenue	(7,930,379)
----------------------------------	-------------

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. The effects of these items are as follows:

Issuance of bonds and notes payable	\$	(67,415,000)	
Premium on bond issuance		(16,269,544)	
Amortization of bond discounts and premiums		1,356,505	
Repayment of the principal of long-term debt		1,745,599	
		(80,582,440)	(80,582,440)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The following amounts represent the net liability changes using the full accrual method of accounting:

Compensated absences	\$	185,783	
Claims and judgements		(32,006)	
Accrued interest on long-term debt		(248,612)	
Net pension asset		5,909,297	
Net OPEB asset		69,461,123	
		75,275,585	75,275,585

Internal service funds are used by management to charge the costs of certain activities such as insurance to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities. 2,258,437

Change in net position of governmental activities	\$ 124,523,198
---	----------------

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

STATEMENT OF FUND NET POSITION PROPRIETARY FUNDS JUNE 30, 2021

	Business-type Activities - Enterprise Funds			Governmental Activities
	Solid Waste Fund	Nonmajor Enterprise Funds	Total	Internal Service Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
Current assets:				
Cash and investments	\$ 5,984,624	\$ 10,128,281	\$ 16,112,905	\$ 15,998,329
Receivables	85,669	389,970	475,639	90,908
Restricted cash	3,354,116	-	3,354,116	-
Total current assets	9,424,409	10,518,251	19,942,660	16,089,237
Non-current assets:				
Restricted cash	2,446,592	-	2,446,592	-
Net pension asset	164,852	156,166	321,018	-
Net OPEB asset	208,982	135,335	344,317	-
Capital assets, net of accumulated depreciation	4,836,961	3,870,005	8,706,966	-
Total non-current assets	7,657,387	4,161,506	11,818,893	-
Total assets	17,081,796	14,679,757	31,761,553	16,089,237
Deferred outflows of resources related to pensions and OPEB	328,985	289,604	618,589	-
Total assets and deferred outflows of resources	17,410,781	14,969,361	32,380,142	16,089,237
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES				
Current liabilities:				
Accounts payable	129,095	245,715	374,810	1,240,084
Other accrued expenses	13,858	10,171	24,029	29,728
Current portion of long-term liabilities	368,472	20,852	389,324	-
Total current liabilities	511,425	276,738	788,163	1,269,812
Non-current liabilities:				
Due in more than one year	2,264,070	139,542	2,403,612	3,900,653
Total non-current liabilities	2,264,070	139,542	2,403,612	3,900,653
Total liabilities	2,775,495	416,280	3,191,775	5,170,465
Deferred inflows of resources Related to pensions and OPEB	3,962,658	2,722,528	6,685,186	-
Total liabilities and deferred inflows of resources	6,738,153	3,138,808	9,876,961	5,170,465
NET POSITION				
Investment in capital assets	4,836,961	3,870,005	8,706,966	-
Restricted for solid waste management activities	5,835,667	-	5,835,667	-
Unrestricted	-	7,960,548	7,960,548	10,918,772
Total net position	\$ 10,672,628	\$ 11,830,553	\$ 22,503,181	\$ 10,918,772

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION PROPRIETARY FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Business-type Activities - Enterprise Funds			Governmental Activities
	Solid Waste Fund	Nonmajor Enterprise Funds		Internal Service Funds
		Total		
OPERATING REVENUES				
Charges for services	\$ 2,824,950	\$ 3,391,985	\$ 6,216,935	\$ 30,384,326
Miscellaneous	238,200	-	238,200	-
Total operating revenues	3,063,150	3,391,985	6,455,135	30,384,326
OPERATING EXPENSES				
Personal services	80,948	532,398	613,346	-
Contractual services	1,622,213	675,073	2,297,286	34,951,246
Supplies	227,962	969,771	1,197,733	-
Interdepartment charges	638,611	447,873	1,086,484	-
Depreciation	1,242,799	174,737	1,417,536	-
Total operating expenses	3,812,533	2,799,852	6,612,385	34,951,246
Operating income (loss)	(749,383)	592,133	(157,250)	(4,566,920)
NON-OPERATING REVENUES				
Interest and investment revenue	4,760	12,547	17,307	3,106
Gain on sale of capital assets	35,575	-	35,575	-
Total non-operating revenue	40,335	12,547	52,882	3,106
Income (loss) before transfers	(709,048)	604,680	(104,368)	(4,563,814)
Transfers in	3,269,114	1,567,717	4,836,831	6,822,251
Change in net position	2,560,066	2,172,397	4,732,463	2,258,437
Total net position - beginning	8,112,562	9,658,156	17,770,718	8,660,335
Total net position - ending	\$ 10,672,628	\$ 11,830,553	\$ 22,503,181	\$ 10,918,772

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

STATEMENT OF CASH FLOWS PROPRIETARY FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Business-type Activities - Enterprise Funds			Governmental
	Solid Waste Fund	Nonmajor Enterprise Funds	Total	Internal Service Funds
Cash flows from operating activities:				
Other cash received	\$ 3,047,621	\$ -	\$ 3,047,621	\$ 30,365,558
Cash received from customers	-	3,378,530	3,378,530	-
Cash payments to employees for services	(1,651,280)	(1,272,266)	(2,923,546)	-
Cash payments to suppliers for goods and services	(2,471,173)	(2,392,316)	(4,863,489)	(35,081,634)
Net cash used by operating activities	(1,074,832)	(286,052)	(1,360,884)	(4,716,076)
Cash flows from noncapital financing activities:				
Net increase in closure/post closure liability	24,929	-	24,929	-
Borrowings from (repayments to) other funds	-	-	-	(427,830)
Transfers in	3,269,114	1,567,717	4,836,831	6,822,251
Net cash provided by noncapital financing activities	3,294,043	1,567,717	4,861,760	6,394,421
Cash flows from capital and related financing activities:				
Sale of capital assets	35,575	-	35,575	-
Acquisitions and construction of capital assets	(605,659)	(456,026)	(1,061,685)	-
Net cash used by capital and related financing activities	(570,084)	(456,026)	(1,026,110)	-
Cash flows from investing activities:				
Interest earned on cash and investments	4,760	12,547	17,307	3,106
Net cash provided by investing activities	4,760	12,547	17,307	3,106
Increase in cash and cash equivalents	1,653,887	838,186	2,492,073	1,681,451
Cash and cash equivalents, beginning of year	10,131,445	9,290,095	19,421,540	14,316,878
Cash and cash equivalents, end of year	\$ 11,785,332	\$ 10,128,281	\$ 21,913,613	\$ 15,998,329
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ (749,383)	\$ 592,133	\$ (157,250)	\$ (4,566,920)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	1,242,799	174,737	1,417,536	-
Change in assets and liabilities:				
Increase (decrease) in accounts receivables	(15,529)	(22,200)	(37,729)	(18,768)
Decrease in prepaid items	377	389	766	-
Increase in net pension asset	(164,852)	(156,166)	(321,018)	-
Increase in net OPEB asset	(208,982)	(135,335)	(344,317)	-
Increase in deferred outflows of resources	(104,562)	(126,717)	(231,279)	-
Increase (decrease) in accounts payable and other accrued liabilities	23,607	(291,974)	(268,367)	(130,388)
Increase in accounts/noncurrent payables	-	8,525	8,525	-
Decrease in net pension liability	(172,766)	(146,663)	(319,429)	-
Decrease in net OPEB liability	(660,470)	(388,689)	(1,049,159)	-
Increase (decrease) in deferred inflows of resources	(265,071)	205,908	(59,163)	-
Total adjustments	(325,449)	(878,185)	(1,203,634)	(149,156)
Net cash used by operating activities	\$ (1,074,832)	\$ (286,052)	\$ (1,360,884)	\$ (4,716,076)

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

STATEMENT OF FIDUCIARY NET POSITION FIDUCIARY FUNDS JUNE 30, 2021

	Custodial Funds	Pension (and Other Employee Benefit) Trust Funds
ASSETS		
Cash	\$ 45,069,460	\$ 11,138,854
Receivables:		
Taxes	34,381,513	-
Sale of investments	8,004	529,023
Other	-	1,884
Total receivables	34,389,517	530,907
Investments, at fair value:		
U.S. Government and agency obligations	-	18,754,119
Municipal bonds	-	253,683
Mortgage backed securities	-	1,004,897
Corporate bonds	-	45,368,876
Domestic stocks	-	127,815,825
Common/collective trust	-	102,905,321
International equity funds	-	54,801,758
Closed-end fund	-	27,428,853
Index funds	-	114,112,221
Total investments	-	492,445,553
Total assets	79,458,977	504,115,314
LIABILITIES		
Accounts payable	-	818,087
Due to local governments	70,092,253	-
Total liabilities	70,092,253	818,087
NET POSITION		
Restricted:		
Pensions	-	382,211,323
Post-employment benefits other than pensions	-	121,085,904
Individuals, organizations and other governments	9,366,724	-
Total net position	\$ 9,366,724	\$ 503,297,227

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION FIDUCIARY FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Custodial Funds	Pension (and Other Employee Benefit) Trust Funds
ADDITIONS		
Contributions:		
Employer	\$ -	\$ 29,530,790
Plan members	-	3,777,536
Total contributions	-	33,308,326
Investment earnings:		
Net appreciation in fair value of investments	-	104,477,604
Interest	-	3,486,526
Dividends	-	1,703,057
Total investment earnings	-	109,667,187
Less investment expense	-	1,258,241
Net investment earnings	-	108,408,946
Tax collections for other governments	561,419,830	-
Fines and fees	32,372,632	-
Criminal and civil bonds	324,960	-
Miscellaneous	1,747,978	-
Total additions	595,865,400	141,717,272
DEDUCTIONS		
Benefits paid	-	20,783,946
Claims for retirees	-	9,235,898
Refunds of contributions	-	661,242
Administrative expense	-	839,253
Taxes and fees paid to other governments	561,419,830	-
Other custodial disbursements	32,342,259	-
Total deductions	593,762,089	31,520,339
Change in net position	2,103,311	110,196,933
Net position - beginning, as restated	7,263,413	393,100,294
Net position - ending	\$ 9,366,724	\$ 503,297,227

The accompanying notes are an integral part of these financial statements.



CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF NET POSITION DISCRETELY PRESENTED COMPONENT UNITS JUNE 30, 2021

	Chatham Area Transit Authority	Chatham County Board of Health	Live Oak Public Libraries	Total
ASSETS				
Cash and investments	\$ 8,938,411	\$ 16,485,970	\$ 5,899,141	\$ 31,323,522
Receivables	10,244,482	453,424	83,227	10,781,133
Prepaid items	127,061	2,347	37,073	166,481
Inventories	478,352	-	-	478,352
Capital assets:				
Land, improvements, and construction in progress	6,748,056	-	1,812,602	8,560,658
Other capital assets, net of depreciation	41,046,125	307,825	20,232,840	61,586,790
Total assets	67,582,487	17,249,566	28,064,883	112,896,936
DEFERRED OUTFLOWS OF RESOURCES				
Pensions and other post-employment benefits	213,636	2,284,885	3,196,305	5,694,826
Total deferred outflows or resources	213,636	2,284,885	3,196,305	5,694,826
LIABILITIES				
Accounts payable	5,832,426	67,361	463,759	6,363,546
Other liabilities	1,162,755	-	-	1,162,755
Noncurrent liabilities:				
Due within one year	341,615	150,166	41,085	532,866
Due in more than one year	75,000	600,666	41,086	716,752
Proportionate share of collective net pension liability	-	8,554,803	7,437,712	15,992,515
Proportionate share of collective net OPEB liability	-	1,657,365	5,444,426	7,101,791
Net OPEB liability	1,071,622	-	-	1,071,622
Total liabilities	8,483,418	11,030,361	13,428,068	32,941,847
DEFERRED INFLOWS OF RESOURCES				
Pensions and other post-employment benefits	108,445	2,368,223	2,972,024	5,448,692
Total deferred inflows of resources	108,445	2,368,223	2,972,024	5,448,692
NET POSITION				
Net investment in capital assets	47,794,181	307,825	22,045,442	70,147,448
Restricted for:				
Other purposes	-	6,010,977	151,646	6,162,623
Unrestricted	11,410,079	(182,935)	(7,335,992)	3,891,152
Total net position	\$ 59,204,260	\$ 6,135,867	\$ 14,861,096	\$ 80,201,223

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF ACTIVITIES DISCRETELY PRESENTED COMPONENT UNITS FOR THE FISCAL YEAR ENDED JUNE 30, 2021

<u>Functions/Programs</u>	<u>Expenses</u>	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Component units:				
Chatham Area Transit Authority	\$ 29,892,498	\$ 1,531,587	\$ 10,422,581	\$ 7,773,190
Chatham County Board of Health	14,893,477	7,362,763	6,795,223	-
Live Oak Public Libraries	12,621,492	164,226	1,027,734	-
Total component units	\$ 57,407,467	\$ 9,058,576	\$ 18,245,538	\$ 7,773,190

General revenues:

- Taxes:
 - Property taxes, levied for transportation purposes
 - Allotments for participating governments
 - Grants and contributions not restricted to specific programs
 - Unrestricted investment earnings
 - Miscellaneous
- Total general revenues
- Change in net position
- Net position - beginning
- Net position - ending

Net (Expenses) Revenues and Changes in Net Position			
Chatham Area Transit Authority	Chatham County Board of Health	Live Oak Public Libraries	Total
\$ (10,165,140)	\$ -	\$ -	\$ (10,165,140)
-	(735,491)	-	(735,491)
-	-	(11,429,532)	(11,429,532)
<u>(10,165,140)</u>	<u>(735,491)</u>	<u>(11,429,532)</u>	<u>(22,330,163)</u>
12,540,171	-	-	12,540,171
-	-	11,833,042	11,833,042
-	-	45,453	45,453
2,250	-	5,383	7,633
<u>29,327</u>	<u>2,140,213</u>	<u>186</u>	<u>2,169,726</u>
<u>12,571,748</u>	<u>2,140,213</u>	<u>11,884,064</u>	<u>26,596,025</u>
2,406,608	1,404,722	454,532	4,265,862
<u>56,797,652</u>	<u>4,731,145</u>	<u>14,406,564</u>	<u>75,935,361</u>
<u>\$ 59,204,260</u>	<u>\$ 6,135,867</u>	<u>\$ 14,861,096</u>	<u>\$ 80,201,223</u>

NOTES TO THE BASIC FINANCIAL STATEMENTS

CHATHAM COUNTY, GEORGIA

NOTES TO THE BASIC FINANCIAL STATEMENTS JUNE 30, 2021

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Chatham County, Georgia (the "County") are prepared in accordance with generally accepted accounting principles ("GAAP"). The Governmental Accounting Standards Board ("GASB") is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The County exclusively follows the standards set forth by the GASB and has implemented accounting standards as set forth in GASB Statement Number 84. The more significant accounting policies established in GAAP and used by the County are discussed below.

A. Reporting Entity

The County is a political subdivision of the State of Georgia and is governed by a nine member Board of County Commissioners. Eight members represent a geographical district within the County while the Chairman represents the County at large. There are additional officials elected countywide. State laws pertaining to county government provides for the independent election of these county officials. The officials are all part of the County's legal entity. These elected officials are the Sheriff, Tax Commissioner, State Court Judges, Magistrate Court Judge, Probate Court Judge, and Superior Court Clerk. The offices of the independently elected officials are not separate from the County and, therefore, are reported as part of the primary government.

The State constitution and State law pertaining to the County's government provides for the independent election of the Superior Court Judges and the District Attorney. The cost of operations of the Superior Court Judges and the District Attorney Offices is shared with the State of Georgia. Only that portion of the cost for which the County is responsible is reported in these financial statements.

On January 31, 2005, the County entered into an intergovernmental agreement with the Georgia Circuit Public Defender Office of the Eastern Judicial Circuit to provide for criminal indigent defense. Under the agreement, the County reimburses the State for the salaries and operating costs for 32 employees. In addition, the County supplements the salaries of the Chief Public Defender, Chief Assistant Public Defender and three Level IV Public Defenders. Only the portion of the costs for which the County is responsible is reported in these financial statements.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

GAAP defines the reporting entity and provides parameters to use in determining which potential component units should be included in a primary government's financial statements. Inclusion is based on financial accountability or the fact that exclusion would make the financial statements misleading or incomplete. The financial reporting entity consists of: (a) primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The nucleus of a financial reporting entity usually is a primary government; however, a governmental organization other than a primary government (such as a component unit, a joint venture, a jointly governed organization, or another stand-alone government) serves as the nucleus for its own reporting entity when it issues separate financial statements.

The County has met the criteria for classification as a primary government. The County has a separately elected governing body, is legally separate, and is fiscally independent of other state and local governments. All funds, organizations, institutions, agencies, departments, and officials that are not legally separate of the primary government, for financial reporting purposes, are part of the primary government and are included in the financial statements of the County.

Discretely Presented Component Units

Chatham Area Transit Authority (the "Authority") – Financial information for the Authority is reported as part of the primary government as a major discretely presented component unit. The Authority's majority governing body is appointed by the governing body of the primary government and there is a financial benefit/burden relationship between the County and the Authority. The County Commission must approve the millage rate, which has significant impact on the programs and level of service provided by the Authority. Complete financial statements of the Chatham Area Transit Authority can be obtained directly from the administrative offices at Chatham Area Transit Authority, 900 E. Gwinnett St., Savannah, Georgia 31401.

Live Oak Public Libraries (the "Libraries") – The Libraries meet the requirements for inclusion as a discretely presented component unit; therefore, its financial information is reported together with, but separately from, the primary government in the government-wide financial statements. The County's Board of Commissioners appoints a majority of the Libraries' Board members and provides a majority of funding for the operations of the Libraries; therefore, the Libraries are deemed to have a financial benefit/burden relationship with the County. Complete financial statements can be obtained directly from Live Oak Public Libraries, 2002 Bull Street, Savannah, Georgia 31401.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

Chatham County Board of Health (the "Board of Health") – The Board of Health meets the requirements for inclusion as a discretely presented component unit under a determination made by the State of Georgia; therefore, its financial information is reported together with, but separately from, the primary government as a discretely presented component unit. The Board of Health is a legally separate entity with the County appointing a voting majority of the entity's Board and the ability to impose its will on the Board. Complete financial statements can be obtained directly from Chatham County Board of Health, P.O. Box 14257, Savannah, Georgia 31416-1257.

Joint Venture

Under Georgia law, the County is a member of the Coastal Regional Commission of Georgia (the "CRC") and is required to pay annual dues. During the year ending June 30, 2021, the County paid \$113,352 in such dues. Membership in a CRC is required by the Official Code of Georgia Annotated ("O.C.G.A.") § 50-8-34, which provides for the organizational structure of the CRC in Georgia. The total council membership is 39, inclusive of 5 members from Chatham County. O.C.G.A. § 50-8-39.1 provides that the member governments are liable for any debts or obligations of a CRC. Separate financial statements may be obtained from Coastal Regional Commission of Georgia, 1181 Coastal Dr. SW, Darien, Georgia 31305.

B. Government-Wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements. Government-wide statements focus on the County as a whole, and primary activities are categorized as either governmental or business-type. In the government-wide statement of net position, both the governmental and business-type activities columns are presented on a consolidated basis by column, and are reflected on a full accrual, economic resource basis, incorporating long-term assets and receivables as well as long-term debt and obligations. The government-wide statement of activities reflects both the gross and net cost by functional category (general government, judiciary, public safety, public works, etc.). Related program revenues, charges for services, and operating and capital grants, reduce gross expenses (including depreciation). Program revenues are directly associated with the source function or business-type activity. Program revenues include: (i) charges for services, (ii) operating grants and contributions, and (iii) capital grants and contributions. Operating grants include operating-specific and discretionary grants while the capital grants reflect capital-specific grants. Charges for services include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a function or segment. The net cost (by function or business-type activity) is normally covered by general revenue (property, sales and other taxes, intergovernmental revenues, investment income, etc.).

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements (Continued)

While activities of discretely presented component units are reported in the County's government-wide financial statements, separate columns are utilized so that the activities of these component units can be viewed independently from those of the primary government.

The government-wide focus is more on the sustainability of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. In the process of aggregating data for the statement of net position and the statement of activities, some amounts reported as interfund activity and balances in the funds are eliminated or reclassified in the government-wide financial statements. Eliminations have been made in the statement of activities to remove the "doubling-up" effect of internal service fund activity. Interfund services provided and used are not eliminated in the process of consolidation. Also, the County allocates indirect cost to each of its funds. The indirect costs are eliminated in the government-wide financial statements.

Fund financial statements focus on individual major funds in either the governmental or the business-type categories. Non-major funds (by category or fund type) are summarized into a single column.

Major governmental funds in the fund financial statements are presented on a current financial resources measurement focus and modified accrual basis of accounting. This is the manner in which these funds are budgeted. This presentation is deemed most appropriate to: (a) demonstrate legal and covenant compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements, reconciliation is presented following each statement. The reconciliation briefly explains the adjustments necessary to transform the fund based financial statements into the governmental column of the government-wide presentation.

Internal service funds (which traditionally provide services primarily to other funds of the government) are presented in summary form as part of proprietary fund financial statements. Since the principal users of the internal services are the County's governmental activities, financial statements of internal service funds are consolidated into the governmental column when presented at the government-wide level. To the extent possible, the cost of these services is reflected in the appropriate functional activity (general government, judiciary, public safety, public works, etc.).

The County's fiduciary funds are presented in the fund financial statements by type (trust and custodial). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation

The financial transactions of the County are recorded in individual funds. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues, and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

Major funds are separately presented within the basic financial statements. Major funds represent the government's most important funds and are determined based on percentages of assets, liabilities, revenues, and expenditures/expenses. Governments may also choose to report other funds as major funds if the fund is particularly important to financial statement users. The non-major funds are combined in a column in the fund financial statements and detailed in the combining section.

The County uses the following fund types:

1. Governmental Funds

The focus of governmental fund measurement (in the fund financial statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the County:

- a. **General Fund** is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.
- b. **Special Revenue Funds** are used to account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes other than debt service or capital projects. The major funds are Special Service District, Fiscal Recovery Fund and Multiple Grant Fund. These funds are used to account for special levy ad valorem taxes (main revenue source) used for activities for the unincorporated area of the County, funds and expenses for Local Fiscal Recovery through the American Rescue Plan and grant proceeds and expenses not accounted for in other funds.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation (Continued)

1. Governmental Funds (Continued)

- c. **Capital Projects Funds** are used to account for financial resources to be used for the acquisition of construction of major capital facilities (other than those financed by Business-type/Proprietary Funds. The County displays four major capital projects funds, Sales Tax VI, Sales Tax VII, Capital Improvement Fund and DSA Bond Fund. These funds account for the proceeds of a special one cent sales tax adopted by referendum, fund transfers and bond proceeds. The related expenditures are used for roads, drainage, various facilities within the County, including the Judicial Courthouse, distributions to local municipalities and other improvements.

2. Proprietary Funds

Proprietary Funds are reported using the economic resources measurement focus. The GAAP applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Funds of the County:

- a. **Enterprise Funds** are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity: (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges, or (c) has a pricing policy designed for the fees and charges to recover similar costs. The major fund is Solid Waste Management which accounts for business-type activities for solid waste collection and disposition and collection.
- b. **Internal Service Funds** are used to account for the financing of goods or services provided by an activity to other departments or funds of the County on a cost-reimbursement basis. The County's internal service funds are used to account for the financing of certain risk management services, such as health insurance claims and worker's compensation claims, that are not covered by insurance. The County also maintains an internal service fund for computer replacement.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation (Continued)

3. Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support County programs. The reporting focus (economic resources measurement focus) of trust funds and custodial funds is upon net position and changes in net position. The funds employ accounting principles similar to proprietary funds and are recognized on the accrual basis of accounting. Trust and custodial funds are used to account for activities that are custodial in nature.

The County has one pension trust fund that accounts for the retirement benefits of the County's employees. Effective July 1, 2007, transactions related to retiree healthcare and other post-employment benefits, including activities related to the pre-funding of retiree healthcare, were recorded in the OPEB Trust Fund. There are 10 custodial funds, seven of which account for the receipts and disbursements of funds by the tax commissioner and various clerks of court, two for seized confiscated funds and the tenth is the flex benefit plan, which accounts for employee withholdings for dependent and medical care under section 125 of the IRS code.

4. Non-Current Governmental Assets/Liabilities

Information on the County's capital assets and long-term debt is incorporated into the statement of net position and also disclosed within these notes.

D. Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

1. Accrual

All proprietary, internal service, pension trust, and custodial funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Basis of Accounting (Continued)

2. Modified Accrual

All governmental funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, usually 60 days. Revenues considered susceptible to accrual are property taxes, charges for services, and investment income. In applying the "susceptible to accrual" concept to intergovernmental revenues, the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenue when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met, should under most circumstances be reported as advances by the provider and a liability by the recipient. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt is recognized when due.

E. Assets, Liabilities, and Fund Equity

1. Deposits and Investments

The County has defined Cash and Cash Equivalents to include cash on hand, demand deposits, and cash with fiscal agent. Additionally, each fund's equity in the County's investment pool is considered to be a cash equivalent since the funds can deposit or effectively withdraw cash at any time without prior notice or penalty. Investments are stated at fair value (quoted market price or the best estimate thereof).

The County operates a linked zero balance cash system with four zero balance accounts. All deposits are made in the collection account, and all disbursements are made from the accounts payable account, the jurors account and the payroll account. The bank each day automatically moves all funds from the collection account (master funding account) to fund the disbursement accounts. The County allocates investment earnings of the cash and investment pool to each participating fund on a monthly basis in accordance with the funds' average equity balance in the pool for the month.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities, and Fund Equity (Continued)

2. Receivables

In the fund financial statements, material receivables in governmental funds include revenue accruals such as property taxes, grants, and other similar intergovernmental revenues since they are usually both measurable and available. Non-exchange transactions collectible, but not available, are included in the Deferred Inflows of Resources section of the balance sheet on the fund financial statements in accordance with the modified accrual basis, but are not included on the government-wide financial statements in accordance with the accrual basis. Accounts receivable comprise the majority of proprietary fund receivables. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable.

The major receivable for the County is property taxes receivable. Property taxes are levied on all taxable real, public utilities, and personal property (including vehicles) located within the County. Assessed values for property tax purposes are determined by the Chatham County Board of Tax Assessors for all property except public utilities and motor vehicles. Assessed value is set at 40% of market value. Public utility and motor vehicle assessed values are established by the State of Georgia. Property taxes are levied by the last quarter of the year in which they are assessed, or as soon after as deemed practical. Taxes are due and payable when levied. The County may place liens on property once the related tax payments become delinquent. A lien on such property becomes enforceable 60 days after final notification on delinquency of property taxes.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities, and Fund Equity (Continued)

2. Receivables (Continued)

Property tax millage rates are usually adopted in July and tax bills are rendered by September 15.

The property tax calendar is as follows:

Beginning of fiscal year for taxes	January 1, 2021
First installment real property tax bills rendered (based on prior year digest)	April 1, 2021
First installment real property tax payment due	June 1, 2021
Millage rate adopted by resolution	July 16, 2021
County tax digest approved by the State of Georgia for collection	August 8, 2021
Second installment real and personal property tax bills rendered	September 15, 2021
Second installment real property tax payment due	November 15, 2021
Tax sales 2014-2021 delinquent real property tax and other assessments	Various

3. Inventories and Prepaid Items

Inventories are stated at cost on the basis of first in/first out ("FIFO") method of accounting. Inventory in the General and Enterprise Funds consists of expendable supplies held for consumption. Costs are recorded as expenditures at the time inventory is used (consumption method). Reported inventories in the General Fund are equally offset by no spendable fund balance, which indicates that the inventories do not constitute "available spendable resources" even though they are a component of net current assets.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

4. Restricted Assets

Governmental Funds – In the General Fund, the Chatham Emergency Management Agency restricted funds were generated from contributions by private industry for use in a separate local emergency planning commission for \$18,678. Other funds were restricted in the Land Disturbing Activities Ordinance Fund for tree planting and replacement programs for \$110,495.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities, and Fund Equity (Continued)

4. Restricted Assets (Continued)

Enterprise Funds – Liabilities payable from restricted assets are reported separately to indicate that the source of payment is the restricted assets. The Solid Waste Management Fund maintains a separate fund to account for the provision of solid waste collections, transportation, and disposal for the residents of the unincorporated area of the County. This fund provides for the operation of the County's landfills, which were separated from the Public Works Department in 1992 to comply with state accounting and reporting requirements. Solid Waste Fund cash has been restricted for Solid Waste Management activities under the Georgia Solid Waste Management Act and for financial assurance of closure and post closure costs.

Trust and Custodial Funds – Restricted cash and investments are held by various financial institutions in the County's name for the County's Pension Trust Fund and OPEB Trust Fund.

Additional data on the County's cash and investment policies and risk concentrations is found in Note 3.A.

5. Capital Assets

Capital assets, which include property, plant, equipment, infrastructure, and intangible assets, are reported in the governmental or business-type activities columns in the government-wide financial statements. Capital assets, other than infrastructure assets, are defined by the government as assets with an initial individual cost of \$5,000 or more and an estimated useful life in excess of two years. Infrastructure, buildings and improvement assets are capitalized at cost starting at \$50,000. Significant interest costs incurred during construction are recorded as part of the asset's cost. In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities), the County included all such items regardless of their acquisition date or amount. The County was able to estimate the historical cost for the initial reporting of those assets through back trending (i.e. estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the County constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. In the case of assets received through donations and from a service concession arrangement, the government values these capital assets at the acquisition value. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities, and Fund Equity (Continued)

5. Capital Assets (Continued)

The County has capitalized networks/subsystems for the following major infrastructure groups: roads, right of ways, bridges, drainage (open systems), drainage (closed systems), and sidewalks. A capitalization threshold of \$21 million was used to determine whether a network/subsystem would be incorporated for retroactive infrastructure reporting.

Capital assets of the primary government are generally amortized or depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Building	10 – 50
Building improvements	10 – 50
Public domain infrastructure	15 – 50
System infrastructure	20 – 50
Intangibles	5 – 50
Office equipment	5 – 15
Furniture and fixtures	5 – 10

6. Long-Term Liabilities

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

7. Claims, Judgments, and Compensated Absences

The liability for claims and judgements and compensated absences has been accrued. The total liability for proprietary funds is recorded in the proprietary fund type.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities, and Fund Equity (Continued)

7. Claims, Judgments, and Compensated Absences (Continued)

The County's policy is to permit employees to accumulate earned but unused vacation and sick pay benefits and compensatory time. The accumulated benefits will be liquidated in future years as employees elect to use them. In the normal course of business, all payments of these accumulated benefits will be funded from appropriations in the year they are to be paid. All compensated absences are accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

In accordance with the Fair Labor Standards Act, employees may receive compensatory time off in lieu of overtime pay. Unused compensatory time may be banked up to 480 hours for law enforcement and emergency response personnel and 240 hours for other personnel. Non-exempt employees will be paid for accumulated compensatory time at separation. The potential liability for compensatory time at June 30, 2021, was \$357,783.

8. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for *deferred outflows of resources*. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position and the governmental funds balance sheet will sometimes report a separate section for *deferred inflows of resources*. This separate financial statement element, deferred inflows of resources, represents an acquisition of fund balance that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has only one item other than pension and OPEB related items, which arises under the modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from these sources: taxes, grants and other. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities, and Fund Equity (Continued)

8. Deferred Outflows/Inflows of Resources (Continued)

The County also has deferred inflows and outflows related to the recording of changes in its net pension and OPEB liabilities. Certain changes in the net pension liability and net OPEB liability are recognized as expense over time instead of all being recognized in the year of occurrence. Experience gains and losses result from periodic studies by the County's actuaries which adjust the net pension liability and net OPEB liability for actual experiences for certain trend information that was previously assumed, for example the assumed dates of retirement of plan members. These experience gains or losses are recorded as deferred outflows of resources or deferred inflows of resources and are amortized into expense over the expected remaining service lives of plan members. Changes in actuarial assumptions, which adjust the net pension liability and net OPEB liability are also recorded as deferred outflows of resources or deferred inflows of resources and are amortized into expense over the expected remaining service lives of plan members. The difference between projected investment return on investments and actual return on those investments is also deferred and amortized against expense over a five-year period.

9. Equity Classifications

Fund equity at the governmental fund financial reporting level is classified as "fund balance". Fund equity for all other reporting is classified as "net position".

Fund balance is reported in the governmental funds financial statements and generally represents the difference between current assets and current liabilities. Fund balance classifications represent a hierarchy based primarily on the extent to which the County is bound to honor constraints on specific purposes for which amounts in those funds can be spent. The Board of Commissioners has formally adopted a Policy on Fund Balance Classification and Disbursement of Constrained Amounts. The policy defines categories within overall fund balance and outlines authorizations for appropriating and classifying amounts. In accordance with this policy, fund balances are classified as follows:

- a. **Nonspendable** – Fund balances are classified as nonspendable when amounts cannot be spent because they are either: (i) in nonspendable form, or (ii) they are legally or contractually required to be maintained intact. The County includes items that are not expected to be converted to cash such as inventories and prepaid amounts. Based on a review of each fund's accounts, the Finance Director has been authorized by the Board to determine the nonspendable amount of fund balance for annual disclosure purposes.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities, and Fund Equity (Continued)

9. Equity Classifications (Continued)

- b. Restricted** – Fund balances are reported as restricted when their use is restricted for specific purposes including: (i) constraints on funds externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (ii) constraints imposed by law through constitutional provisions or enabling legislation. Based on a review of each fund's accounts, the Finance Director has been authorized by the Board to determine the restricted amount of fund balance for annual disclosure purposes.
- c. Committed** – Fund balances are reported as committed if their use is for a specific purpose as approved by formal action on the Board of Commissioners (majority vote). Amounts committed cannot be used for any other purpose unless the Board of Commissioners removes or changes the specific use by approving such action through resolution at a Commission meeting. Budget resolutions are considered a plan for specific use.
- d. Assigned** – Fund balances are reported as assigned when constrained by the County's intent to use the funds for specific purposes that are neither restricted nor committed. Assigned fund balance includes: (i) governmental funds, other than the General Fund, that are not classified as nonspendable, restricted or committed, and (ii) amounts in the General Fund intended for a specific use identified by either the County Manager or Finance Director, and (iii) amounts appropriated to eliminate a projected budget deficit in the subsequent year. Based upon a review of each fund's accounts, the Finance Director has been authorized by the Board in the County's financial policies on fund balance classification, to determine the assigned amount of fund balance for annual disclosure purposes.
- e. Unassigned** – Fund balances are reported as unassigned when the balances do not meet any of the above four criterion for classification. The County reports positive unassigned fund balance in only the General Fund. Negative unassigned fund balances may be reported in all governmental funds.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities, and Fund Equity (Continued)

9. Equity Classifications (Continued)

For purposes of fund balance disbursement, unless otherwise approved by the Board of Commissioners, the County will expend restricted fund balance when expenditure is incurred for which both restricted and unrestricted fund balance is available. Next, the County will expend committed fund balance when expenditure is paid for which unrestricted fund balance is available. The County would next disburse fund balance assigned for purposes of the fund before disbursing other assigned fund balance amounts. In the General Fund, the County would disburse unassigned fund balance prior to disbursing fund balance committed for financial policy reserve levels or amounts assigned to eliminate subsequent year's budget deficit.

Net position represents the difference between assets and liabilities. There are three classifications of net position:

- a. **Net investment in capital assets** consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. **Restricted net position** consists of net position with constraints placed on the use either by: (1) external groups such as creditors, grantors, contributions, or laws or regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- c. **Unrestricted net position** consists of all other net positions that do not meet the definition of "restricted" or "net investment in capital assets".

F. Revenues, Expenditures, and Expenses

1. Operating and Non-Operating Revenues and Expenses

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and or services. Also included are all revenues and expenses not related to capital and related financing, non-capital financing, or investing activities. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first, then unrestricted resources as needed.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Revenues, Expenditures, and Expenses (Continued)

2. Expenditures/Expenses

In the government-wide financial statements, expenses are classified by function for governmental activities. Administrative overhead charges are made to various functions and are included in direct expenses. In the fund financial statements, governmental fund expenditures are classified by character i.e. current (further classified by function), debt service, and capital outlay. Proprietary fund expenses are classified as operating and non-operating. In the fund financial statements, governmental funds report expenditures of current financial resources. Proprietary funds report expenses relating to use of economic resources.

3. Interfund Transactions

Interfund transactions are reflected as either loans, services provided, reimbursement, or transfers. Loans are reported as receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide columnar presentation.

4. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and the related notes. Accordingly, actual results could differ from these estimates.

5. Internal Service Fund Consolidation

Internal service fund revenues and expenses are consolidated as part of governmental activities. Although these funds provide services to both governmental and business-type activities, the proportionate share to business-type activities is immaterial.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budget Variances by Department

Fund	Department	Variance
General Fund	General government - other	\$ 432,968
General Fund	Judiciary - probate court filing fees	116,861
Inmate Welfare Fund	Public safety	38,284

Budget to actual expenditures are monitored by the County on an ongoing basis. Biweekly agenda items, quarterly financial reports and investment holdings are presented to the Board of Commissioners. Budget transfers or amendments related to cost overruns may be proposed up to the amount of available contingency funds, however, year-end accruals may result in unfavorable variances.

B. Fund Deficits

The Multiple Grant Fund had a fund deficit of \$4,186,530 as of June 30, 2021. The deficit will be funded with reimbursements from federal and state agencies. The reimbursements were not received during the County's revenue recognition period. The Hurricane Fund had a fund deficit of \$568,004 as of June 30, 2021. The deficit will be funded with reimbursements from FEMA and GEMA. The reimbursements were not received during the County's revenue recognition period.

NOTE 3. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

General: The County maintains a cash and investment pool utilized by the majority of the County's funds. The eight capital project funds – Sales Tax I, Sales Tax II, Sales Tax III, Sales Tax IV, Sales Tax V, Sales Tax VI, Sales Tax VII and DSA Bond Fund – maintain their own individual bank accounts and investments. The cash and investments of the Chatham County Employees' Retirement Plan ("CCERP") are also held separately and reported within the Pension Trust Fund. Cash and investments intended for payment of other post-employment benefits are held separately and reported in the Other Post-Employment Benefit Trust Fund. The investments for the General Fund, sewer and capital project funds are reported in the primary government investments.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Deposits: Custodial Credit Risk for deposits is the risk that, in the event of bank failure, a government's deposits may not be returned to it. At June 30, 2021, all of the County's deposits were either covered by federal depository insurance or collateralized through the Georgia Public Funds Pledging Pool, a multiple financial institution collateral pool administered by the Georgia Bankers Association for the State of Georgia.

Georgia law governs collateral requirements and forms of collateral under O.C.G.A. § 45-8-12 which is incorporated by reference within the County's Investment Policy. The County has no custodial credit risk policies requiring additional collateral. In summary, Georgia law states:

- All deposits shall be collateralized within ten days of deposit by a surety bond, a guarantee of insurance, or collateral.
- The face value of any surety bond, guarantee of insurance, or collateral shall be at least 110% of the public funds being secured, net of deposit insurance.
- If a depository elects the pooled method (O.C.G.A. § 45-8-13.11), the aggregate market value of pledged securities may not be less than 110% of the daily pool balance.

Authorized security for deposits enumerated under law includes surety bonds, FDIC insurance, obligations of the United States or the State of Georgia, obligations of Georgia counties or municipalities, bonds of any Georgia public authority, industrial revenue bonds of any Georgia development authority, and obligations of any subsidiary corporation of the United States government fully guaranteed by the United States (such as Federal Home Loan Bank, Federal National Mortgage Association, etc.).

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Investments: In its investment of both public and pension trust funds, the County follows state statutes and adopted investment policies. As of June 30, 2021, the investments of the Primary Government, OPEB and the CCERP were:

Type of Investment	Average Credit Rating	Fair Value Measurement	Value	Maturities in Years			
				Less than 1	1-3	4-5	Greater than 5
Primary Government:							
Primary Government:							
Georgia Fund I	Aaa		69,068,037	69,068,037	-	-	-
U.S. Government/Agency Sec.	Aaa	Level 2	257,768,823	10,049,054	11,365,348	56,406,087	179,948,334
U.S. Government/Agency Sec.	NR	Level 2	52,603,072	-	-	1,477,752	51,125,320
U.S. Treasury Note	Aaa	Level 2	3,909,376	-	-	2,957,657	951,719
International Corporate Bonds	Aaa	Level 2	3,026,011	2,020,751	-	-	1,005,260
Corporate Bonds	Aaa	Level 2	956,050	-	-	-	956,050
Municipal Bonds	A1	Level 2	5,856,909	471,102	-	1,060,110	4,325,697
Municipal Bonds	Aa1	Level 2	12,581,611	-	203,544	1,739,412	10,638,655
Municipal Bonds	Aa2	Level 2	12,757,913	-	3,363,799	-	9,394,114
Municipal Bonds	Aa3	Level 2	1,011,487	-	-	-	1,011,487
Municipal Bonds	Aaa	Level 2	21,136,727	2,604,714	-	1,150,578	17,381,435
Municipal Bonds	A2	Level 2	4,423,380	1,019,879	3,403,501	-	-
Municipal Bonds	MIG1	Level 2	-	-	-	-	-
Municipal Bonds	NR	Level 2	6,290,897	-	-	1,464,281	4,826,616
OPEB Trust Fund:							
OPEB Trust Fund:							
Index Funds	NR	Level 2	114,112,221	114,112,221	-	-	-
Pension Trust Fund:							
Pension Trust Fund:							
U.S. Government/Agency Sec.	Aaa	Level 2	18,754,119	765,237	402,609	653,413	16,932,860
Mortgage Backed Securities	Aaa	Level 2	1,004,897	-	-	8,541	996,356
Municipal Bonds	A2	Level 2	253,683	-	-	-	253,683
Corporate Bonds							
Various	A1	Level 2	-	-	-	-	-
Various	A2	Level 2	14,045,173	-	-	10,448,294	3,596,879
Various	A3	Level 2	31,323,703	767,665	9,615,220	-	20,940,818
Domestic Stock	NR	Level 1	127,815,825	127,815,825	-	-	-
Common Collective Trust	NR	Level 1	102,905,321	102,905,321	-	-	-
Common Collective Trust	NR	Level 2	-	-	-	-	-
Closed-End Fund	NR	Level 3	27,428,853	27,428,853	-	-	-
International Equity Funds	NR	Level 1	47,118,616	47,118,616	-	-	-
International Equity Funds	NR	Level 2	7,683,142	7,683,142	-	-	-
Total Investments			<u>\$943,835,846</u>	<u>\$ 513,830,417</u>	<u>\$ 28,354,021</u>	<u>\$ 77,366,125</u>	<u>\$ 324,285,283</u>

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Under state law, investments of the County's public funds may be placed in obligations of (or obligations guaranteed by) the U.S. Government, obligations of agencies of corporations in the U.S. Government, obligations of any state or any political subdivision of any state, certificates of deposit or time deposits of financial institutions with deposits insured by FDIC, prime bankers acceptances, repurchase agreements, and the Georgia Fund 1. During the year, the County invested public funds in certificates of deposits and time deposits of local banks, U.S. Government obligations, obligations of agencies guaranteed by the U.S. Government, obligations of the State of Georgia political subdivisions, and the Georgia Fund 1.

State law also governs the investment of retirement funds (O.C.G.A. § 47-20-84) and post-employment benefit funds (O.C.G.A. § 47-20-10h and § 47-20-10.1) and limits investments to maximum concentrations by investment category (at cost). The County's defined benefit pension plan qualifies as a "large retirement system", a designation which allows the plan additional investments in equity securities.

The Georgia Fund 1 is a stable asset value investment pool which follows Standard & Poor's criteria for AAA rated money market funds. Georgia Fund 1 was created under O.C.G.A. § 36-83-8 and is managed by the Office of the State Treasurer. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1 per share value). The asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on \$1 per share. The pool also adjusts the value of its investments at fair market value as of year-end and the County's investment in Georgia Fund 1 is reported at fair value. The County considers amounts held in Georgia Fund 1 as investments for financial statement presentation. Deposit and investment transactions are subject to a variety of risks. The County's adopted investment policies seek to promote the safety of principal, provide adequate liquidity for operational needs, earn market rates of return on investments consistent with liquidity needs and investment quality, and conform to legal requirements.

Interest rate risk is the risk that the changes in interest rates will adversely affect the value of an investment. The County's Investment Policy states that the County will structure its portfolio to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities prior to their maturity. The Policy also emphasizes the purchase of shorter term or more liquid investments. The Policy does not place formal limits on investment maturities.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Policies of the CCERP limit short-term investments to specified securities: money market accounts, direct obligations of the U.S. Government with maturities of one year or less, and commercial paper maturing within 270 days that are rated A-1 or higher by Standard & Poor's or P-1 by Moody's Investor Services.

Credit risk is the risk that an issuer or counterparty to an investment will not fulfill its obligations. The County's Investment Policy seeks to minimize credit risk through diversification of investments within the choices allowed under state statutes. CCERP policies minimize credit risk by setting a target average credit quality of "A" or higher for the bond portfolio. Investments in all corporate fixed income securities are limited to an investment grade of "BAA" or higher as rated by Moody's or "BBB" or higher as rated by Standard & Poor's.

All of the County's investments in U.S. Treasury and Agency securities carry the explicit guarantee of the U.S. Government. U.S. Agency securities underlie repurchase agreements.

Fair Value Measurements are categorized within the fair value hierarchy established by GAAP. Fair value is the exchange price that would be received for an asset (exit price) in the principal or most advantageous market for an asset in an orderly transaction between market participants on the measurement date. The standard establishes a hierarchy of inputs used to measure fair value that prioritized the inputs into three categories as follows:

Level 1 – inputs utilize quoted prices (unadjusted) in active markets for identical assets that the County has the ability to access.

Level 2 – inputs are based on quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs are observable.

Level 3 – inputs are valued using valuation methodologies including pricing models and discounted cash flow models. Level 3 valuations incorporate subjective judgements and consider assumptions including capitalization rates, discount rates, cash flows and other factors that are not observable in the market.

Foreign currency risk is the risk that exchange rates may affect the valuation of an investment. The Pension Plan has investments in two international equity funds (various currencies) subject to foreign currency risk. The fair value of these funds as of June 30, 2021, was \$54,801,758. State law limits the Pension Plan's investment in foreign equities, and the County has not adopted additional policies.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

The governmental funds have investments in two international corporate bonds subject to foreign currency risk. The fair value of these funds as of June 30, 2021 was \$3,026,011.

Concentration of credit risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Disclosures are required for any issuer that represents 5% or more of total investments, exclusive of mutual funds, external investment pools, and investments issued or guaranteed by the U.S. Government. The County's Investment Policy places maximum limits on investment of public funds as follows:

U.S. Treasury and other government obligations	100%
Federal Agency or U.S. Government sponsored enterprises	100%
Bankers' acceptances maturing within 270 days	20%
Certificates of deposit insured by the FDIC	20%
Negotiable certificates of deposit (NCDs)	20%
Commercial paper rated in the highest tier	25%
Investment-grade obligations of state, provincial and local government and public authorities with ratings of AA or better	25%
Fully collateralized repurchase agreements	25%
SEC registered money market mutual funds	100%
Local government investment pools (Georgia Fund 1)	80%
Local government investment pools (GEAP)	50%
Mortgage backed securities (REMI CS/CMOs)	25%

In addition, the CCERP's Investment Policy seeks a diversified portfolio of fully negotiable, equity, fixed income, and money market securities, with the following maximum investment limits, stated at cost:

Equity securities	55%
Foreign equity assets	15%
Domestic bonds (including TIPs)	20%
Real estate	10%

Prohibited investments are also specified in the policy.

The County's Pension Board follows State law in its investment of assets of the OPEB Trust Fund. Current investments are divided between index funds concentrating in fixed income and domestic equities.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Deposits and investments are reconciled between the financial statements and note disclosure as follows:

Basic financial statements:

Cash and investments	\$ 498,263,195
Restricted cash	5,929,881
Trust and agency funds	548,653,867
Total	\$1,052,846,943

Notes to financial statements:

Cash on hand	\$ 87,538
Deposits	108,923,559
Investments	943,835,846
Total	\$1,052,846,943

B. Receivables

Receivables as of year-end for the government's individual major funds and non-major, internal service, and fiduciary funds in the aggregate including the applicable allowance for uncollectible accounts, are as follows:

Receivables:	Taxes	Accounts	Inter-Governmental	Gross Receivables	Allowance for Uncollectibles	Net Receivables
General	\$ 11,656,250	\$ 326,861	\$ 2,510,207	\$ 14,493,318	\$ (156,000)	\$ 14,337,318
Special Service District	1,381,871	479,153	473,081	2,334,105	(18,000)	2,316,105
Multiple Grant Fund	-	-	4,763,736	4,763,736	-	4,763,736
Sales Tax VII	-	-	8,741,834	8,741,834	-	8,741,834
Capital Improvement Fund	-	76,707	-	76,707	-	76,707
Nonmajor Governmental	8,752	350,430	3,890,710	4,249,892	(1,000)	4,248,892
Solid Waste	-	85,669	-	85,669	-	85,669
Internal Service	-	89,876	1,032	90,908	-	90,908
Nonmajor Enterprise	-	389,970	-	389,970	-	389,970
Total	\$ 13,046,873	\$ 1,798,666	\$ 20,380,600	\$ 35,226,139	\$ (175,000)	\$ 35,051,139

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Capital Assets

Capital asset activity for the year ended June 30, 2021 was as follows:

	Primary Government			Ending Balance
	Beginning Balance	Increases	Decreases	
Governmental activities:				
<i>Non-depreciable assets:</i>				
Land	\$ 27,947,790	\$ -	\$ -	\$ 27,947,790
Right of ways	343,793,617	4,165,076	-	347,958,693
Construction in progress	49,492,425	13,471,577	(5,194,160)	57,769,842
<i>Depreciable assets:</i>				
Land improvements	36,307,876	1,955,469	(232,056)	38,031,289
Buildings and improvements	312,991,864	917,276	(31,090)	313,878,050
Machinery and equipment	67,326,577	3,638,844	(2,091,982)	68,873,439
Infrastructure	536,163,769	2,587,062	(545,950)	538,204,881
Intangible assets	14,357,893	577,506	-	14,935,399
Total	1,388,381,811	27,312,810	(8,095,238)	1,407,599,383
<i>Accumulated depreciation:</i>				
Land improvements	(12,822,003)	(1,177,918)	167,992	(13,831,929)
Buildings and improvements	(105,661,835)	(9,282,674)	16,772	(114,927,737)
Machinery and equipment	(46,594,996)	(5,684,316)	1,970,738	(50,308,574)
Infrastructure	(313,940,387)	(9,849,565)	299,094	(323,490,858)
Intangible assets	(8,071,412)	(1,291,311)	-	(9,362,723)
Total accumulated depreciation	(487,090,633)	(27,285,784)	2,454,596	(511,921,821)
Total governmental activities	\$ 901,291,178	\$ 27,026	\$ (5,640,642)	\$ 895,677,562
Business-type activities:				
<i>Non-depreciable assets:</i>				
Land	\$ 1,469,796	\$ -	\$ -	\$ 1,469,796
Construction in progress	591,526	81,683	(346,933)	326,276
<i>Depreciable assets:</i>				
Land improvements	1,491,967	367,934	-	1,859,901
Buildings and improvements	4,605,188	-	-	4,605,188
Plant	943,610	363,524	-	1,307,134
Machinery and equipment	7,930,038	256,955	(247,699)	7,939,294
Intangible assets	-	338,522	-	338,522
Total	17,032,125	1,408,618	(594,632)	17,846,111
<i>Accumulated depreciation:</i>				
Land improvements	(568,358)	(84,901)	-	(653,259)
Buildings and improvements	(2,757,112)	(106,707)	-	(2,863,819)
Plant	(130,147)	(42,495)	-	(172,642)
Machinery and equipment	(4,513,691)	(1,180,612)	247,699	(5,446,604)
Intangible assets	-	(2,821)	-	(2,821)
Total accumulated depreciation	(7,969,308)	(1,417,536)	247,699	(9,139,145)
Total business-type activities	9,062,817	(8,918)	(346,933)	8,706,966
Total capital assets	\$ 910,353,995	\$ 18,108	\$ (5,987,575)	\$ 904,384,528

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Capital Assets (Continued)

Depreciation expense was charged to the primary government as follows:

Governmental activities:	
General government	\$ 5,791,918
Judiciary	587,458
Public safety	6,952,430
Public works	10,663,521
Health and welfare	981,643
Culture and recreation	2,223,649
Housing and development	85,165
Total depreciation expense	<u>\$ 27,285,784</u>
Business-type activities:	
Solid waste activities	1,242,799
Water and sewer activities	55,014
Parking garage activities	94,980
Building safety and regulatory activities	24,743
Total depreciation expense	<u>\$ 1,417,536</u>

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

D. Encumbrances

The County has encumbered amounts, which include purchase orders and contracts that are recorded in order to reserve the appropriation of future commitments of resources. The amount of encumbrances outstanding at June 30, 2021 are as follows:

General Fund	\$	1,837,575
Special Service District		431,803
Multiple Grant Fund		363,470
Sales Tax VI		5,507,212
Capital Improvement Fund		4,261,897
DSA Bond Fund		710,553
Nonmajor Governmental		10,168,752
Total	<u>\$</u>	<u>23,281,262</u>

E. Interfund Receivables, Payables and Transfers

Interfund receivable and payable balances at June 30, 2021 are as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor Governmental Funds	\$ 1,171,610
General Fund	Multiple Grant Fund	4,547,298
Special Service District Fund	Nonmajor Governmental Funds	10,472
Total		<u>\$ 5,729,380</u>

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

E. Interfund Receivables, Payables and Transfers (Continued)

These balances represent loans between the borrower fund and the lender fund. These balances resulted from the time lag between the dates that: (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. Interfund receivables and payables are reported in the fund financial statements; however, they are eliminated in the government-wide financial statements if the interfund loan is between governmental funds.

A summary of interfund transfers by fund type is as follows:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
General	Nonmajor Governmental	\$ 360
General	Special Service District	386,032
Special Service District	Nonmajor Governmental	593,215
Multiple Grant	General	150,000
Multiple Grant	Special Service District	258,801
Capital Improvement	General	17,308,819
Capital Improvement	Multiple Grant	530,617
Capital Improvement	Special Service District	6,703,643
Capital Improvement	Nonmajor Governmental	3,552,897
Solid Waste	General	1,500,000
Solid Waste	Special Service District	1,769,114
Internal Service	General	5,572,251
Internal Service	Special Service District	1,250,000
Nonmajor Governmental	General	8,613,328
Nonmajor Governmental	Special Service District	1,768,265
Nonmajor Enterprise	Special Service District	1,567,717
Total		\$ 51,525,059

Interfund transfers are used to: (1) move revenues from the fund where they are authorized for collection by statute or budget to the fund where statute or budget requires expenditure, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations. Interfund transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

F. Capital Leases

The County has entered into a lease agreement as lessee for financing the acquisition of radio and communication equipment. This lease agreement qualifies as a capital lease for accounting purposes. As of June 30, 2021, the County reported depreciation expense and accumulated depreciation on leased assets in the amounts of \$234,134 and \$6,860,043, respectively. The net book value of the leased equipment was \$1,035,735 as of June 30, 2021.

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2021, were as follows:

<u>Year Ending June 30,</u>	<u>Governmental Activities</u>
2022	\$ 601,087
Total minimum lease payments	601,087
Less: amount representing interest	(5,268)
Present value of minimum lease payments	<u>\$ 595,819</u>

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Long-Term Debt

Schedule of Contractual Obligations:

<u>Purpose</u>	<u>Issue Date</u>	<u>Average Interest Rates</u>	<u>Original Amount</u>	<u>Amount Outstanding</u>
Governmental Activities:				
(1) Downtown Savannah Authority Series 2009	August 2009	3.81%	\$ 2,400,000	\$ 1,330,000
(2) Downtown Savannah Authority (Chatham County Projects) Series 2014	October 2014	2.38%	9,840,000	4,785,000
(3) CDW Cybersecurity	November 2018	8.90%	467,168	191,189
(4) Downtown Savannah Authority (Chatham County Projects) Series 2020	July 2020	2.38%	67,415,000	67,415,000
Total			<u>\$80,122,168</u>	<u>\$73,721,189</u>

Information on each of these contractual obligations is shown below:

Governmental Activities:

(1) Downtown Savannah Authority Revenue Bonds (Chatham County – Union Mission Project), Series 2009

In August 2009, the County issued bonds through the Downtown Savannah Authority in the amount of \$2,400,000. The bonds bear interest at 3.81% per annum, and will be repaid annually, with final maturity on July 1, 2029. The bonds were sold to Wachovia Bank, N.A. through a private placement transaction, and no premium or discount was recorded at issuance. The bank has the option to “put” or sell the bonds to the Downtown Savannah Authority on July 1, 2019, and July 1, 2024. Proceeds from the bond sale were used to: (i) acquire land and improvements for a health and shelter care facility, and (ii) pay related bond issuance costs.

The County entered into an intergovernmental agreement with the Downtown Savannah Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments and related paying agent or bond registrar fees. The County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required under the contract.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Long-Term Debt (Continued)

(2) Downtown Savannah Authority Revenue Refunding Bonds (Chatham County Projects), Series 2014

In October 2014, the County issued bonds through the Downtown Savannah Authority in the amount of \$9,840,000. The bonds bear interest at 2.375% with final maturity in 2026. Proceeds of the bond issue were used to: (i) advance refund all of the outstanding Downtown Savannah Authority Revenue Refunding and Improvement Bonds, Series 2005 in the amount of \$9,550,000, and (ii) pay related costs of issuance. The proceeds were deposited into an irrevocable escrow to be called on the first allowable call date of January 1, 2015. Thus, none of the 2005 Bond Series remained outstanding at June 30, 2021.

The refunding provided a reduction in total future debt service payments of \$1,129,201. The transaction generated an economic gain (difference between the present values of the old and new debt service payments) of \$1,002,523.

Pursuant to the bond issue, the County entered into an intergovernmental contract with the Downtown Savannah Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments and related paying agent or bond registrar fees. The County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required by the contract.

(3) CDW Cybersecurity

In September 2018, the Board approved a \$508,809 purchase from CDW Government, LLC ("CDW"), for cybersecurity products. Due to the sophistication of recent and emerging cyber threats, the County saw a need to obtain additional cyber security products. A vendor financing loan was agreed upon with CDW. The terms of the loan were as follows: loan is for five years with annual payments of \$101,762 being made once a year. The first payment made was in December 2018, and the last payment would be made in December 2022. The outstanding balance as of June 30, 2021 is \$191,189.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Long-Term Debt (Continued)

(4) Downtown Savannah Authority (Chatham County Judicial Complex Project), Series 2020

In March 2020, the Chatham County Board of Commissioners approved the issuance of the Downtown Savannah Authority Revenue Bonds Series 2020 in the amount of \$67,415,000. The purpose of the bonds is to acquire, construct and equip a new four-story judicial complex adjacent to the existing courthouse on Montgomery Street in Savannah, Georgia. The County and the Downtown Savannah Authority entered into an intergovernmental agreement that the County would be wholly liable for the payment of the principal and interest on the bonds. The closing on the sale of the bonds was August 18, 2020. In the SPLOST referendum, up to \$83,000,000 can be used to pay down the bonds. The remainder of the debt will be paid by the general fund. The face value of the bonds was \$67,415,000 with a coupon rate of 5%. They were sold at a price of \$124.1334 for proceeds of \$83,684,544 and an average yield of .7326%.

A summary of annual debt service requirements to maturity for contractual obligations follows:

Annual Debt Service Requirements to Maturity

Year Ending June 30,	Governmental Activities	
	Principal	Interest
2022	\$ 1,133,586	\$ 3,540,851
2023	1,162,603	3,510,265
2024	1,090,000	3,478,842
2025	1,115,000	3,450,922
2026	1,150,000	3,422,337
2027-2031	55,420,000	11,695,899
2032-2036	12,650,000	632,500
Total	\$ 73,721,189	\$ 29,731,616

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Long-Term Debt (Continued)

Other Long-Term Liabilities:

Business-Type Activities:

Closure and Post-closure Care Cost for Solid Waste Enterprise Fund:

The Georgia Comprehensive Solid Waste Management Act effective January 1, 1992, requires the County to strengthen solid waste management practices and to achieve a 25% reduction in the amount of solid waste disposed of in landfills and by thermal combustion units by the year 1996. This act requires the County to further comply with the cost reporting mandate in capturing and reporting costs for local solid waste operations, direct costs for solid waste collecting, handling and disposal, indirect administrative costs, such as for shared central services, billable cost, (external and internal), costs for debt retirement, and interest expenses. State and federal laws and regulations require the County to place a final cover on the Wilmington Island landfill, Dillion landfill, Chevis landfill, Sharon Park landfill and Thomas Avenue landfill sites when each stops accepting waste and to perform certain maintenance and monitoring functions at these sites for 30 years after closure. Although closure and post-closure care costs will be paid only near or after the date that these landfills stop accepting waste, the County reports a portion of these closure and post-closure care costs as an operating expense in each period based on landfill capacity of the landfills. The \$2,446,594 reported as the landfill closure and post-closure care liability at June 30, 2021, represents the cumulative amount reported to date based on the use of the percentage of the estimated capacity of the landfills. The percentage of landfill capacity used at June 30, 2021, is estimated to be 100%. The County has closed all the landfills. The actual cost of closure and post-closure care may fluctuate annually due to inflation, changes in technology, or changes in environmental laws and regulations. The County has set aside \$2,446,594 for financial assurance of closure and post-closure.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Long-Term Debt (Continued)

Changes in Long-Term Liabilities:

The following is a summary of long-term obligation transactions of the County for the year ended June 30, 2021:

	Primary Government				Due Within One Year
	Beginning Balance	Additions	Reductions	Ending Balance	
Governmental activities:					
Capital leases	\$ 1,236,655	\$ -	\$ (640,836)	\$ 595,819	\$ 595,819
Contractual obligations	7,410,952	67,415,000	(1,104,763)	73,721,189	1,133,586
Compensated absences	14,444,331	7,432,366	(7,618,149)	14,258,548	1,853,611
Claims and judgements	2,609,500	32,006	-	2,641,506	1,020,000
Unamortized amounts:					
Premium	-	16,269,544	(1,356,505)	14,913,039	-
Total governmental activities	<u>\$ 25,701,438</u>	<u>\$ 91,148,916</u>	<u>\$ (10,720,253)</u>	<u>\$ 106,130,101</u>	<u>\$ 4,603,016</u>
Business-type activities:					
Closure and post-closure cost	\$ 2,417,583	\$ 29,011	\$ -	\$ 2,446,594	\$ 344,299
Compensated absences	352,268	199,090	(205,016)	346,342	45,025
Total business-type activities	<u>\$ 2,769,851</u>	<u>\$ 228,101</u>	<u>\$ (205,016)</u>	<u>\$ 2,792,936</u>	<u>\$ 389,324</u>

Capital leases, contractual obligations, pollution control facilities, compensated absences, and claims and judgments are generally liquidated by the general and special service district funds.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Fund Equity

The County's governmental funds show the following fund equity accounts:

Non-spendable – The following fund balances are non-spendable because they are allocated at the governmental fund level for:

General Fund		
Inventories	\$	165,168
Prepaid items		590,579
Total	\$	755,747
 Nonmajor Governmental Funds		
Prepaid items		
E911	\$	447

Restricted – The following fund balances are shown as restricted at the governmental fund level:

General Fund		
Restricted by ordinance for the local Emergency planning committee (LEPC)	\$	18,678
 Special Revenue Funds		
Restricted for public safety due to legal restrictions on use of funds:		
Emergency Telephone 911	\$	4,589,217
Inmate Welfare Fund		3,312,732
Confiscated Revenue Fund		1,138,987
Total	\$	9,040,936
 Restricted court fees under state law for juvenile court supervision, victim witness programs, drug abuse treatment and the DUI Court		\$ 2,828,146

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Fund Equity (Continued)

Capital Projects Funds

Restricted for capital project expenditures

Approved through public referendum:

Sales Tax I Fund	\$ 5,167,056
Sales Tax II Fund	2,509,173
Sales Tax III Fund	34,920,275
Sales Tax IV Fund	15,415,643
Sales Tax V Fund	18,302,572
Sales Tax VI Fund	84,128,070
Sales Tax VII Fund	32,081,055
Total	\$ 192,523,844

Committed – The following fund balances are committed at the governmental fund level for:

General Fund

For Emergency Management Agency	\$ 198,306
Superior court passport	27,043
Financial policy three month reserve level	63,000,000
Total	\$ 63,225,349

Special Revenue Funds

Financial policy three month reserve level	
Special Service District	\$ 13,000,000
Street Lighting Fund	412,147
Land Bank Fund	612,954
Land Disturbing Activities	
Ordinance Fund	34,247
Total	\$ 14,059,348

Debt Service Fund

Future debt service	\$ 3,370,749
---------------------	--------------

In accordance with adopted financial policies, the Board of Commissioners has committed fund balance to cover three months of expenditures in its major operating funds. The amount of committed fund balance is modified each year based upon the adopted budget for these funds. During the budget process, the Board may also redirect these funds for expenditure.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Fund Equity (Continued)

Assigned – The following fund balances are assigned:

Assigned for Facilities Projects	
<u>Capital Projects Funds</u>	
For Purposes of the Fund:	
Capital Replacement Fund	\$ 5,481,630
Capital Improvement Fund	51,989,790
Total	<u>\$ 57,471,420</u>
Assigned for Public Safety	
<u>Special Service District</u>	<u>\$ 4,967,116</u>
Assigned for Capital Projects	
<u>DSA Bond Fund</u>	<u>\$ 80,002,294</u>

Unassigned – The General Fund had unassigned fund balance of \$1,608,406. The Multiple Grant Fund has an unassigned fund deficit of \$4,186,530. The nonmajor governmental funds reported an unassigned fund deficit of \$568,004. Details of this deficit can be found in Note 2.B.

I. Restricted Net Position

Financial statements prepared on the accrual basis of accounting (proprietary funds and government-wide statements) show restrictions of net position as follows:

Restricted for Capital Projects – Capital Projects Funds – The restriction represents amounts to be used for capital project expenditures as legally restricted through public referendum or contractual obligation.

Restricted for Solid Waste Management Activities – Enterprise Fund – These amounts are legally restricted for certain uses as specified by state statutes and local ordinance.

Restricted for Public Safety – The restriction represents amounts restricted by state law for law enforcement purposes.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

I. Restricted Net Position (Continued)

Restricted for Judiciary Programs – The restriction represents court fees as restricted by state law for certain programs. The use of fees collected for digital image transmission is restricted for the technology improvements within the Clerk of Superior Court’s office by the Georgia Superior Court Clerk’s Cooperative Authority.

Restricted for Other Purposes – The use of fees collected from private industry is restricted for use by the Local Emergency Planning Commission.

J. Net Investment in Capital Assets

Net investment in capital assets, in the government-wide statement of net position as of June 30, 2021 is as follows:

	Governmental Activities	Business-type Activities
Net investment in capital assets:		
Net capital assets	\$ 895,677,562	\$ 8,706,966
Less capital related debt	(3,241,715)	-
Net investment in capital assets	\$ 892,435,847	\$ 8,706,966

NOTE 4. OTHER INFORMATION

Pension Plans

The County maintains a cost-sharing multiple-employer pension plan to provide retirement benefits to employees of the County. The Chatham Emergency Management Agency (“CEMA”), an agency of the County, participates in a separate cost-sharing multiple-employer pension plan administered by the Georgia Municipal Employees Benefit System. Separate plan disclosures are provided herein. The combined proportionate share of the net pension liability (asset) for the two plans is:

	Chatham County	CEMA	Total Primary Government
Total pension liability	\$ 363,880,973	\$ 931,766	\$ 364,812,739
Plan fiduciary net position	382,211,323	423,204	382,634,527
Proportionate share of net pension liability (asset)	\$ (18,330,350)	\$ 508,562	\$ (17,821,788)
Ratio of fiduciary net position to the total pension liability (asset)	105.0%	45.4%	104.9%

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

A. The Chatham County Employees' Retirement Plan ("CCERP")

The County administers a cost-sharing multiple-employer defined benefit pension plan. The plan assets shall be used only for the payment of benefits to the members of the plan, in accordance with the terms of the plan.

1. Summary of Significant Accounting Policies

Basis of Accounting. CCERP financial statements are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Method Used to Value Investments. Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value. See Note 3.A. for additional information related to the Pension Trust Fund investments.

2. Plan Description and Contribution Information

Plan Description

Plan Administration: The CCERP is a cost sharing multiple-employer defined benefit pension plan that covers all County employees and former employees now employed within the Savannah-Chatham Metropolitan Police Department. The plan provides retirement, disability, and death benefits to plan members and their beneficiaries. Article IX of the CCERP defines the authority of the Pension Board including their ability to establish and amend the benefit provisions of the plan.

Management of the CCERP is vested in the Pension Board, which consists of the Commission Chairman, the County Manager, the Finance Director, the Human Resources Director, two general employees, two retirees and one citizen at large appointed by the Board of Commissioners.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

A. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

2. Plan Description and Contribution Information (Continued)

The County administers the CCERP, and the County's responsibility includes pension disbursements and general administration of the CCERP under the authority of the Chatham County Pension Board. The Pension Board has contracted with Wilmington Trust to act as custodian of the assets of the CCERP. The accounting and financial reporting functions are performed by the County Finance Department. The County's General Fund bears most of the CCERP's administrative costs. The CCERP's audited financial statements are included in the County's Annual Comprehensive Financial Report ("ACFR") as a Pension Trust Fund. The CCERP does not issue a stand-alone financial report. The benefit provisions and all other related plan requirements are established and may be amended by County Ordinance. The CCERP is actuarially evaluated every year.

Membership of the plan consisted of the following as of July 1, 2021, the date of the last actuarial evaluation:

Disabled employees, retirees and beneficiaries receiving benefits	976
Terminated plan members entitled to but not yet receiving benefits	92
Active plan members	1,534
Total membership	<u>2,602</u>

Benefits provided. For employees hired prior to July 1, 2013, benefits vest after five years of service. For employees hired after that date benefits vest after ten years of service. For general employees, normal retirement age is 62 and for peace officer's employees, normal retirement age is 55. County employees who retire at normal retirement age are entitled to 2% of the final average earnings for each of the first 30 years of credited service plus 1% of final average earnings for the remaining number of years of credited service. Employees who are age 55 with 25 or more years of service have the reduced benefit from 30 years of service in lieu of age. The CCERP also provides for occupational and non-occupational disability. Members may also retire with unreduced benefits with 25 years of credited service. The CCERP also provides incentives for early retirements with reduced benefits of a 3% per year penalty for early retirement. Full benefits are equal to the average of the highest three years of covered earnings. Cost-of-living adjustments ("COLA") are provided at the discretion of the Pension Board.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

A. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

2. Plan Description and Contribution Information (Continued)

Contributions. The annual contribution amounts are actuarially determined. Effective July 1, 2007, the CCERP requires contributions of 3.5% by the employee. The County contributes such additional amounts as are necessary, based on actuarial valuations, to provide the plan with sufficient assets to meet future benefit payments. In 2021, the County contributed \$15,915,088 (19.87% of covered payroll), and the contributions paid by employees totaled \$2,892,544. The total payroll for employees covered under the plan for the year ended June 30, 2021, was \$80,098,771 million.

3. Investments

Investment Policy. The primary investment objective of the Chatham County Employees' Pension Fund is the preservation of invested capital. The secondary objective is to achieve moderate long-term real growth of the assets while minimizing the volatility of the returns. The Pension Board seeks to create a conservative, well-diversified and balanced portfolio of high quality equity, fixed income and money market securities. The Board has determined that one or more outside investment managers shall be retained to assure that all investments are managed in both a prudent and professional manner and in compliance with the stated investment guidelines.

The following was the Board's adopted asset allocation policy as of June 30, 2021:

Asset Class	Target Allocation	Actual Allocation
Equities - domestic	55.00%	58.90%
Equities - foreign	15.00%	15.50%
Real estate	10.00%	7.20%
Fixed income	20.00%	17.30%
Cash and equivalent	0.00%	1.10%
	<u>100.00%</u>	<u>100.00%</u>

Rate of Return. For the year ended June 30, 2021, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 29.48%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

A. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

4. Net Pension Liability (Asset)

Changes in the net pension liability (asset) for the CCERP for the year ended June 30, 2021, are as follows:

	Changes in the Net Pension Liability (Asset)		
	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a) - (b)
Balances - beginning of year	\$ 315,966,544	\$ 297,763,782	\$ 18,202,762
Service cost	7,920,177	-	7,920,177
Interest	22,704,400	-	22,704,400
Changes in benefit terms	13,409,184	-	13,409,184
Difference between expected and actual experience	13,932,071	-	13,932,071
Changes in assumptions	11,393,785	-	11,393,785
Contributions - employer		15,915,088	(15,915,088)
Contributions - member		2,892,544	(2,892,544)
Net investment income		87,362,320	(87,362,320)
Benefit payments, including refunds of member contributions	(21,445,188)	(21,445,188)	-
Administrative expense		(277,223)	277,223
Net changes	47,914,429	84,447,541	(36,533,112)
Balances - end of year	\$ 363,880,973	\$ 382,211,323	\$ (18,330,350)

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

A. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

4. Net Pension Liability (Asset) (Continued)

Actuarial Assumptions. The actuarial valuations use the entry age normal actuarial cost method. The CCERP changed from the aggregate actuarial cost method to the entry age normal method on July 1, 2003. The CCERP's amortization method is level dollar with closed amortization periods. The equivalent single amortization period is nine years, based on all of the current amortizations. The actuarial assumptions include a 7.25% investment rate of return (net of administrative expenses). Salary progression rates are based on actual compensation increases from 2017 to 2020. The rates range from .5% to 3% depending on age and years of service. An inflation factor of 2.5% is included in the assumptions for salary growth purposes. The assumptions do not include post-retirement benefit increases. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. Gains or losses are recognized at 20% per year. The County amortized the July 1, 2003, unfunded actuarial accrued liability over 30 years (13 remaining), increases or decreases in the actuarial accrued liability due to plan amendments over 20 years, actuarial gains/losses over 15 years, and changes in the actuarial accrued liability due to assumptions changes over 30 years. Assumption changes for retired members only are amortized over ten years. Mortality rates were based on the MP-2020 Male and Female combined Healthy Mortality Table projected (using Projection Scale AA) to 2016 for males and 2020 for females and then further adjusted to ensure sufficient margin for future improvement in certain age ranges. Each table includes a margin for future improvement in life expectancy.

Disability mortality rates were based on the RP-2010 male and female Disabled Retiree Mortality Table projected to (using Projection Scale AA) to 2021 for males and to 2017 for females. Each table includes a margin for future improvement in life expectancy.

The valuation interest rate is 7.25% based on analysis performed by the investment consultant.

The actuarial assumptions used in the July 1, 2021, valuation were based on the results of the last actuarial experience study from 2021. The July 1, 2021, is the actuarial valuation date upon which the total pension liability is based. The result was rolled forward using standard actuarial techniques to the measurement date.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

A. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

4. Net Pension Liability (Asset) (Continued)

Long-Term Expected Rate of Return. Dahab Associates, investment consultants for the CCERP, recommended to the Pension Board a series of rates of long-term investment return expectations. The chart below indicates the asset class, index and the long-term expected returns (arithmetic averages not adjusted for inflation) for the past 20 years as of June 30, 2021.

Asset Class	Index	Long-Term Expected Rate Of Return
Large cap equity	Russell 1000	7.2%
Mid cap equity	Russell Midcap	9.0%
International equity	MSCI ACWI EX US	6.2%
Small cap equity	Russell 2000	8.0%
Real estate	NCREIT ODCE	8.5%
Fixed income	Gov/Credit	5.0%

Discount Rate. Based on the 39% Large Cap Equity, 8% Mid Cap Equity, 8% Small Cap Equity, 15% International Equity, 10% Real Estate and 20% Fixed Income policy target allocation of the CCERP, it is expected to achieve a combined long-term return of 7.75%.

Sensitivity Analysis. The following presents the net pension liability of the CCERP and the County's net pension liability calculated using the discount rate of percent, as well as what the CCERP and the County's net pension liability would be if it were calculated using a discount rate that is 1- percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	\$ 23,000,637	\$ (18,330,350)	\$ (53,070,220)

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

**A. The Chatham County Employees' Retirement Plan ("CCERP")
(Continued)**

5. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended June 30, 2021, the County recognized pension expense of \$9,899,831. The County reported its proportion of deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 11,846,308	\$ 8,586,105
Changes in assumptions	16,555,172	-
Net difference between projected and actual investment earnings on pension plan investments	-	49,427,943
Total	\$ 28,401,480	\$ 58,014,048

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending June 30,	Total
2022	\$ (9,060,873)
2023	(8,129,642)
2024	(8,396,843)
2025	(7,635,796)
2026	3,610,586
	\$ (29,612,568)

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

B. Georgia Emergency Management Agency Retirement Plan (“GEMARP”)

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Georgia Emergency Management Agency Retirement Plan (“GEMARP”), and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by GEMARP. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

1. Plan Description

The Georgia Municipal Employees Benefit System (“GMEBS”) administers the various retirement systems and retirement programs. The GEMARP is a cost-sharing multiple-employer defined benefit pension plan as defined in GASB Statement No. 67, *Financial Reporting for Pension Plans*. Employers’ proportionate shares were calculated on the basis of recommended employer contributions. Although GASB 68 encourages the use of the employer’s projected long-term contribution effort to the retirement plan, allocating on the basis of employer contributions is considered acceptable.

The GMEBS issues a publicly available financial report that includes financial statements and required supplementary information for GMEBS. That report may be obtained by writing to GMEBS, 201 Pryor St. S.W., Atlanta, Georgia 30303.

2. Membership

The CEMA became a department within the primary government. Employees were given the option of joining the CCERP or stay with the GMEBS plan. All but one elected to move to the CCERP.

3. Benefits Provided

Benefits are fully vested after five years of service. Participants become eligible to retire at age 62, with five years or age 55 with ten years of participation in the plan with reduced benefits. Upon eligibility to retire, generally participants are entitled to an annual benefit in the amount of 1.00% of final average earnings up to a participant’s amount of covered compensation, plus 1.75% of final average earnings in excess of the participant’s covered compensation, all multiplied by the participant’s years of total credited service.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

B. Georgia Emergency Management Agency Retirement Plan ("GEMARP") (Continued)

4. Contributions

The County's policy is to contribute the actuarially determined amount as recommended by GMEBS. The Board of Trustees of GMEBS has adopted an actuarial funding policy for determination of annual contributions and the systematic funding of liabilities arising under the plan. The annual recommended contribution is the sum of: (1) the normal cost, (2) the closed level dollar amortization of the unfunded actuarial accrued liability over a period that ranges from 10 to 30 years based on the funding policy adopted by the GMEBS Board of Trustees, and (3) interest on these amounts from the valuation date to the date contributions are paid (assumed monthly). Ongoing plans in compliance with GMEBS funding policy are ultimately projected to have no unfunded benefits under this amortization method. Plans where the unfunded liability is not projected to be fully amortized have special funding rules apply such that the unfunded liability is ultimately projected to decline to zero.

The recommended contribution is \$59,067 and the County contributed \$47,176 for the year ended June 30, 2021.

5. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, CEMA reported a liability of \$508,588 for its proportionate share of the net pension liability. The net pension liability was measured as of March 31, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of March 31, 2021. CEMA's proportion of the net pension liability was based on the recommended employer contributions. At March 31, 2021, CEMA's proportion was 20.0867% a decrease of .008359 from the prior year.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

B. Georgia Emergency Management Agency Retirement Plan ("GEMARP") (CONTINUED)

5. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Changes in the net pension liability:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances - beginning of year	\$ 914,595	\$ 501,117	\$ 413,478
Service cost	5,459	-	5,459
Interest	65,688	-	65,688
Difference between expected and actual experience	23,385	-	23,385
Change in proportion	(2,464)	(1,351)	(1,113)
Contributions - employer	-	40,506	(40,506)
Net investment income	-	(30,247)	30,247
Benefit payments, including refunds of member contributions	(83,501)	(83,501)	-
Administrative expense	-	(3,320)	3,320
Other	8,604	-	8,604
Net changes	17,171	(77,913)	95,084
Balances - end of year	<u>\$ 931,766</u>	<u>\$ 423,204</u>	<u>\$ 508,562</u>

For the year ended June 30, 2021, CEMA recognized pension expense of \$87,441. At June 30, 2021, CEMA reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual investment earnings on pension plan investments	\$ 50,841	-
Contributions subsequent to the measurement date	11,901	-
Total	<u>\$ 62,742</u>	<u>\$ -</u>

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

B. Georgia Emergency Management Agency Retirement Plan ("GEMARP") (CONTINUED)

5. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

The contributions subsequent to the measurement date in the amount of \$11,901 are reported as deferred outflows of resources and will be recognized in pension expense in the year ending June 30, 2022. Other amounts reported as deferred outflows of resources will be recognized in pension expense as follows:

Year ending June 30,	Total
2022	\$ 8,165
2023	12,200
2024	17,277
2025	13,199
	\$ 50,841

6. Actuarial Assumptions and Methods

Actuarial valuations involved estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and future salary increases. Amounts determined during the valuation process are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The actuarial determined contribution was determined as of July 1, 2020, with an interest rate adjustment to the fiscal year. Contributions in relation to this actuarially determined contribution will be reported for the fiscal year ended December 31, 2021. The actuarial cost method and assumptions are as follows:

Actuarial cost method	Projected unit credit
Investment rate of return	7.375%
Projected salary increases	2.25% plus service merit based increases
Cost of living adjustments	1.70%
Inflation rate	2.25%

Mortality rates were based on the RP-2000 Combined Healthy Mortality Table with sex-distinct rates, set forward two years for males and one year for females. RP-2000 Disabled Retiree Mortality Table with gender-distinct rates was used for disabled beneficiaries.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

B. Georgia Emergency Management Agency Retirement Plan ("GEMARP") (CONTINUED)

7. Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The difference between the resulting rate and the rate on the ongoing basis is a margin for adverse deviation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of March 31, 2020 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Rate of Return
Domestic equity	45.0%	6.41%
International equity	20.0%	6.96%
Domestic fixed income	20.0%	1.96%
Real estate	10.0%	4.76%
Global fixed income	5.0%	3.06%
Cash	0.0%	
Total	100.0%	

8. Discount Rate

The discount rate used to measure the total pension liability was 7.375%. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

B. Georgia Emergency Management Agency Retirement Plan (“GEMARP”) (CONTINUED)

9. Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table represents the collective net pension liability of the participating employers calculated using the discount rate of 7.375%, as well as what employers’ net pension liability would be if it were calculated using a discount rate that is 1 percent lower or 1 percent higher than the current rate:

	1% Decrease (6.375%)	Current Discount Rate (7.375%)	1% Increase (8.375%)
Proportionate share of the net pension liability	\$ 592,949	\$ 508,562	\$ 436,925

C. Post-Employment Benefits Other than Pensions (OPEB)

1. General Information about the OPEB Plan

The Chatham County OPEB Plan is a single-employer defined benefit plan that provides medical and life insurance benefits upon retirement to the County’s retirees and their spouses and/or dependents. Retirees may choose from two medical plans administered by Blue Cross Blue Shield of Georgia. Medicare eligible retirees receive secondary coverage through the County. The County also provides a life insurance benefit of \$10,000 for all retirees. Participation in the Plan is voluntary. Benefit levels, contribution rates and eligibility provisions of the Plan are determined by the Chatham County Board of Commissioners. The Plan does not provide for automatic or ad hoc postretirement benefit increases.

Membership of the plan consisted of the following as of June 30, 2021, the last full valuation date:

Retirees and beneficiaries currently receiving benefits	949
Active plan participants	1,517
Total	2,466

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

C. Post-Employment Benefits Other than Pensions (OPEB) (Continued)

1. General Information about the OPEB Plan (Continued)

For the plan year, eligibility for life insurance and retiree medical coverage was available upon retirement upon attainment of any one of the following age and service combinations:

<u>Law Enforcement and Emergency Medical Service Employees</u>	<u>General Employees</u>
Age 55 with any service, or Age 50 and 15 years of service, or Any age with 25 years of service.	Age 62 with any service, or Age 55 and 10 years of service, or Any age with 25 years of service.

The County administers the Plan, and the County's responsibility includes claims administration and general administration. The County's General Fund bears most of the administrative costs of the Plan. The Plan is actuarially evaluated every two years. Calculations are based on benefits provided and in effect at the valuation date and the pattern of cost-sharing in place between the County and its plan members.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

C. Post-Employment Benefits Other than Pensions (OPEB) (Continued)

2. Contributions Update

Funding for the Plan is derived from two sources: member contributions and employer contributions. Member contributions are set annually by the Board. Annual contributions of Plan members for the current fiscal year were as follows:

Pre-65 Point of Service (POS) low	Full Plan Rate	Retiree Premium	County Contribution
Retiree, under 65	\$ 817	\$ 55	\$ 762
Retiree, under 65 + Spouse	\$ 1,705	\$ 229	\$ 1,476
Retiree, under 65 + Children	\$ 1,470	\$ 185	\$ 1,285
Family Coverage	\$ 2,341	\$ 287	\$ 2,054
Surviving Spouse	\$ 817	\$ 55	\$ 762
Surviving Spouse + Children	\$ 1,470	\$ 185	\$ 1,285
<u>Pre-65 Preferred Provider Organization (POS) high</u>			
Retiree, under 65	\$ 919	\$ 97	\$ 822
Retiree, under 65 + Spouse	\$ 1,918	\$ 276	\$ 1,642
Retiree, under 65 + Children	\$ 1,654	\$ 236	\$ 1,418
Family Coverage	\$ 2,635	\$ 379	\$ 2,256
Surviving Spouse	\$ 919	\$ 97	\$ 822
Surviving Spouse + Children	\$ 1,654	\$ 236	\$ 1,418
<u>Post-65 Medicare Advantage Rates</u>			
Medicare eligible Retiree Only	\$ 206	\$ 40	\$ 166
Medicare eligible Retiree + Spouse	\$ 411	\$ 80	\$ 331
Surviving Spouse	\$ 206	\$ 40	\$ 166
<u>Rates for dependents under age 65 (who are not eligible for Medicare) (POS) high</u>			
Spouse	\$ 919	\$ 40	\$ 879
Spouse + Children	\$ 1,654	\$ 80	\$ 1,574
Children only	\$ 919	\$ 40	\$ 879
Surviving Spouse	\$ 919	\$ 40	\$ 879
Surviving Spouse + Children	\$ 1,654	\$ 80	\$ 1,574

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

C. Post-Employment Benefits Other than Pensions (OPEB) (Continued)

2. Contributions Update (Continued)

The County contributes annually an amount equal to the pay-as-you-go cost of retiree healthcare. Subject to budgetary constraints, the County contributes additional amounts to the Plan for advance funding of future liabilities. The Annual OPEB Cost is actuarially determined. In 2021, the County contributed \$13,615,702 or 18.6% of the covered payroll. The covered payroll is \$73,372,000 under the Plan for the year ended June 30, 2021.

3. Changes in the Net OPEB Liability (Asset)

	Increase (Decrease)		
	(in thousands)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (Asset) (a) - (b)
Balances - beginning of year	\$ 137,884,068	\$ 95,336,774	\$ 42,547,294
Service cost	5,135,339	-	5,135,339
Interest	9,359,603	-	9,359,603
Difference between expected and actual experience	(7,235,179)	-	(7,235,179)
Changes in assumptions	(30,880,041)	-	(30,880,041)
Contributions - employer	-	13,615,702	(13,615,702)
Net investment income	-	21,046,364	(21,046,364)
Benefit payments, including refunds	(8,350,906)	(8,350,906)	-
Administrative expense	-	(562,029)	562,029
Net changes	<u>(31,971,184)</u>	<u>25,749,131</u>	<u>(57,720,315)</u>
Balances - end of year	<u>\$ 105,912,884</u>	<u>\$ 121,085,905</u>	<u>\$ (15,173,021)</u>

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

C. Post-Employment Benefits Other than Pensions (OPEB) (Continued)

3. Changes in the Net OPEB Liability (Asset) (Continued)

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. As such, actuarial calculations reflect a long-term perspective. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. The Plan uses the entry-age normal cost method, and the amortization period for the unfunded actuarial accrued liability is open at 27 years calculated on a level percentage of payroll basis. The investment return assumption or discount rate is assumed to be 7 % based on the funding policy currently in place. The health care cost trend rate (medical and pharmacy) is 4.7% decreasing to an ultimate rate of 3.78% by 2050. Full participation by the eligible population is assumed. The valuation does not use a core inflation rate directly, although inflation trends are reviewed to ensure consistency in the selection of the discount rate and the medical trend rate. Calculations are based on the types of benefits provided under the plan at the time of each valuation and on the pattern of cost sharing between the employer and plan members to that point. The County has not entered into any long-term contracts for contributions to the Plan with any party, and, accordingly, there were not amounts of contractually required contributions outstanding at the report date. Actuarial assumptions were as follows:

Inflation	2.50%
Wage inflation	3.00%
Salary increases, including wage inflation	3.75% – 14.25%
Municipal bond rate	2.16%
Long-term expected rate of return	7.00%
Single equivalent interest rate	7.00%, net of OPEB plan investment expense
Measurement date	June 30, 2021
Prior measurement date	June 30, 2020
Payroll growth assumption	2.50%

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

C. Post-Employment Benefits Other than Pensions (OPEB) (Continued)

3. Changes in the Net OPEB Liability (Asset) (Continued)

<u>Healthcare Cost Trend</u>	<u>Discount Rate</u>		
	<u>1% Increase</u> 8.00%	<u>Current 7.00%</u>	<u>1% Decrease</u> 6.00%
1% Decrease		\$ (2,258,186)	
Current	\$(24,878,410)	\$ (15,173,021)	\$(3,726,345)
1% Increase		\$ (25,950,650)	

4. Investments

Investment authority for the Plan is the responsibility of the County's Pension Board through an agreement between the Pension Board and the Chatham County Board of Commissioners. In March 2008, the Chatham County Board of Commissioners established a trust under Section 115 of the United States Internal Revenue Code to further the Board's purpose of providing adequate funding for post-retirement benefits. The Board also entered into an agreement granting the Pension Board investment authority over the assets of the trust. Activities of the Plan are reported on the County's ACFR as a Trust Fund, Chatham County OPEB Trust Fund. The Plan does not issue a stand-alone financial report. Benefit provisions and all other related plan requirements are established annually by the Board of Commissioners.

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Real Rate of Return</u>
Large cap equity	35.0%	6.70%
Mid cap equity	12.5%	8.17%
Small cap bonds	12.5%	7.05%
Fixed income bonds	40.0%	2.37%
Total	<u>100.0%</u>	

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

C. Post-Employment Benefits Other than Pensions (OPEB) (Continued)

5. Deferred Inflows and Outflows

For the year ended June 30, 2021, the County recognized OPEB expense of (\$58,064,120). At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources (in thousands):

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 5,340,706	\$ 28,145,870
Changes of assumptions	-	221,679,034
Total	\$ 5,340,706	\$ 249,824,904

Amounts reported as deferred outflows and inflows of resources will be recognized in pension expense as follows (dollars in thousands):

Year ending June 30,	
2022	\$ (66,282,921)
2023	(66,303,531)
2024	(52,857,867)
2025	(52,687,342)
2026	(6,352,535)
Total	\$ (244,484,198)

Amounts reported in the statement of activities as of June 30, 2021, for the County's pension and OPEB plans are as follows:

	Net Pension/OPEB Liability (Asset)	Deferred Outflows of Resources	Deferred Inflows of Resources	Pension/OPEB Expense
Chatham County Employee Retirement Plan	\$ (18,330,350)	\$ 28,401,480	\$ 58,014,048	9,899,831
Georgia Emergency Management Agency Retirement Plan	508,562	62,742	-	87,441
Total pension	(17,821,788)	28,464,222	58,014,048	9,987,272
Chatham County OPEB Plan	(15,173,021)	5,340,706	249,824,904	58,064,120
Total	\$ (32,994,809)	\$ 33,804,928	\$ 307,838,952	\$ 68,051,392

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

D. Risk Management

Chatham County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The County has established the Claims and Judgments account within the Risk Management Fund, an internal service fund, to account for and finance its uninsured risks of loss.

The claims liability is disclosed based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Because actual claims liabilities depend upon such complex factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liability is reevaluated periodically to take into consideration recently settled claims, the frequency of claims, and other economic and social factors.

Liabilities for incurred losses to be settled by fixed or reasonably determined payments over a long period of time are reported at their present value using expected future investment yield assumptions ranging from 4 to 6%. During 2021, there were no annuity contracts purchased.

Group Health:

The County has established a Health Insurance Internal Service Fund whereby premiums paid by other funds are available to pay health claims and administrative costs. Program reserves and Incurred But Not Reported (IBNR) claims of \$792,000 have been accrued as a liability in the Health Insurance Internal Service Fund based primarily upon the provider's projections. Interfund premiums are based upon the Health Insurance Fund's prior year's claims experience. The Group Health Internal Service Fund's total net position as of June 30, 2021 is \$6,474,860. The County retains the first \$300,000 of each health claim. Specific Excess Insurance is purchased for each claim that exceeds the \$300,000 per claim retention.

Health Insurance:

Fiscal Year	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2019	\$1,174,084	\$20,383,180	\$20,114,026	\$1,443,238
2020	1,443,238	20,099,473	20,589,711	953,000
2021	953,000	22,570,640	22,731,640	792,000

It is estimated that all of the claims will be paid the following year.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

D. Risk Management (Continued)

Workers Compensation:

Workers Compensation is administered in the Risk Management Fund. The Worker's Compensation program retains the first \$750,000 of each incurred claim. The County purchases Specific Excess Insurance for each individual claim that exceeds the \$750,000 retention. Six claims have exceeded the commercial excess coverage in the past three fiscal years. The liability reported for Incurred But Not Reported (IBNR) claims and program reserves for June 30, 2021 totaled \$3,108,653.

Fiscal Year	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2019	\$4,700,280	\$491,335	\$2,086,833	\$3,104,782
2020	3,104,782	1,257,888	1,453,126	2,909,544
2021	2,909,544	2,237,924	2,038,815	3,108,653

It is estimated that \$2,250,000 will be paid during the following year.

E. Commitments and Contingencies

The County reviews all outstanding judgments to determine if any estimated liabilities should be accrued at year-end. In the opinion of management, based on this review and on the advice of legal counsel, the ultimate disposition of claims and judgments will not have a material adverse effect on the financial position of the County.

The County participates in a number of federal and state assisted grant programs. Grant amounts received and receivables are subject to audit by grantor agencies. The amount, if any, of expenditures, which may be disallowed by the granting agencies, cannot be determined at this time. The County expects such amounts, if any, to be immaterial.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

F. Tax Abatements

Savannah Economic Development Authority (SEDA) provides property tax abatements to attract new businesses to Chatham County, Georgia and to incentivize existing businesses to retain or expand operations in the County. SEDA is authorized to enter into tax abatement agreements as a state constitutional authority and by state law. Tax on real property and attached fixtures can be partially to fully abated. SEDA determines eligibility, length of agreement, as well as abatement percentage based on a projects' commitment of the dollar amount of investment and the number of qualifying jobs to be created and/or maintained. Property under abatement is titled in the name of SEDA (a tax-exempt entity) and a lease agreement is executed to obligate the abatement recipient to pay the non-abated tax as a lease payment or payment in lieu of tax (PILOT). SEDA retains the payments to expend for public purposes of promoting trade, commerce, industry, and employment opportunities in the County. SEDA follows the State of Georgia's performance guidelines for recipients that fail to meet its commitments and the property may be placed back on the tax digest with no further abatement.

Under agreements entered into by SEDA, Chatham County property tax revenues were reduced by \$8,933,586.

NOTE 5. RESTATEMENT OF PRIOR YEAR NET POSITION

In fiscal year 2021, the County adopted GASB Statement No. 84, Fiduciary Activities. This statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on: (1) whether a government is controlling the assets of the fiduciary activity, and (2) the beneficiaries with whom a fiduciary relationship exists. An activity meeting the criteria should be reported in a fiduciary fund in the basic financial statements. Governments with activities meeting the criteria should present a statement of fiduciary net position and a statement of changes in fiduciary net position. The County restated beginning net position for the Fiduciary Funds for the cumulative effect of this accounting change. These changes are in accordance with generally accepted accounting principles.

Net Position, Fiduciary Funds, as previously reported	\$	-
Prior Period Adjustment - Implementation of GASB No. 84		7,263,413
Net Position, Fiduciary Funds, as restated	\$	<u>7,263,413</u>

**REQUIRED SUPPLEMENTARY INFORMATION
OTHER THAN MD&A**

CHATHAM COUNTY, GEORGIA

GENERAL FUND BUDGETARY COMPARISON SCHEDULE FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	ACTUAL AMOUNTS	
RESOURCES (Inflows)				
Property taxes	\$ 163,832,530	\$ 172,303,280	\$ 172,353,635	\$ 50,355
Local option sales tax	15,557,400	20,851,980	20,642,900	(209,080)
Other taxes	2,400,000	2,900,000	3,151,817	251,817
Penalties and interest on delinquent taxes	860,000	860,000	899,963	39,963
Licenses and permits	720,000	720,000	814,693	94,693
Intergovernmental	1,194,151	1,194,151	1,766,463	572,312
Charges for services	14,709,091	14,709,091	15,423,029	713,938
Fines and fees	3,576,000	3,576,000	3,746,738	170,738
Investment income	2,000,000	2,000,000	(802,883)	(2,802,883)
Other revenue	450,000	450,000	431,081	(18,919)
Transfers from other funds	325,000	325,360	386,392	61,032
Amounts available for appropriation	205,624,172	219,889,862	218,813,828	(1,076,034)
CHARGES TO APPROPRIATIONS (Outflows)				
GENERAL GOVERNMENT				
County Commissioners	858,901	869,007	756,337	112,670
Youth Commission	31,500	31,500	12,471	19,029
County Clerk	221,157	223,735	209,135	14,600
County Manager	1,255,198	1,270,853	1,235,085	35,768
Elections	1,553,993	1,576,403	1,492,090	84,313
Voter Registration	947,952	954,539	878,731	75,808
Finance	2,514,807	2,519,394	2,463,103	56,291
Professional Services	131,970	131,970	121,388	10,582
Purchasing	698,425	670,446	654,689	15,757
Strategic Planning	298,888	301,150	161,492	139,658
County Attorney	1,550,999	1,558,078	1,279,157	278,921
Information Communication Systems	5,620,069	5,722,489	5,381,723	340,766
Communications	1,085,500	1,093,387	992,819	100,568
Human Resources	1,902,848	1,926,678	1,833,512	93,166
Temporary Pool	105,000	105,000	6,382	98,618
Tax Commissioner	6,356,953	6,403,273	5,735,513	667,760
Tax Assessor	6,193,582	6,262,103	5,651,346	610,757
Board of Equalization	260,311	261,578	189,263	72,315
Internal Audit	563,661	611,439	593,281	18,158
Building Maintenance and Operations	4,920,839	4,957,737	4,312,648	645,089
Fleet Operations	1,307,725	1,327,428	884,275	443,153
Utilities	900,000	900,000	863,895	36,105
Public Information	469,436	481,045	433,528	47,517

CHATHAM COUNTY, GEORGIA

GENERAL FUND BUDGETARY COMPARISON SCHEDULE FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
GENERAL GOVERNMENT (Continued)				
Project Management	\$ 314,712	\$ 321,514	\$ 288,085	\$ 33,429
Administrative Services	1,276,255	1,290,825	1,127,083	163,742
Other	9,296,578	7,250,799	7,683,767	(432,968)
Total General Government	50,637,259	49,022,370	45,240,798	3,781,572
JUDICIARY				
Court Administrator	3,833,577	3,851,781	3,786,374	65,407
Court Expenditures	1,341,680	1,341,680	566,328	775,352
Alternative Dispute Resolution	4,150	4,150	1,484	2,666
Superior Court Clerk	4,023,216	4,055,474	3,928,741	126,733
District Attorney	8,125,872	8,216,965	7,715,997	500,968
Victim Witness Program	876,307	913,346	913,346	-
State Court Judge	1,930,399	1,934,211	1,841,614	92,597
State Court Clerk	1,736,966	1,776,027	1,741,585	34,442
DUI Court	277,846	282,217	267,472	14,745
Magistrate Court	1,849,392	1,859,738	1,725,757	133,981
Probate Court	1,549,471	1,607,216	1,520,185	87,031
Probate Court Filing Fees	240,000	240,000	356,861	(116,861)
Juvenile Court	5,892,642	5,938,077	5,597,632	340,445
Chatham County Child Advocate	1,049,482	1,049,482	976,882	72,600
Grand Jury	17,200	17,376	1,170	16,206
Law Library	68,761	69,312	62,719	6,593
Public Defenders Office	3,464,231	3,465,870	3,402,505	63,365
Indigent Defense Unit	1,996,781	2,015,691	1,631,368	384,323
Total Judiciary	38,277,973	38,638,613	36,038,020	2,600,593
PUBLIC SAFETY				
Counter Narcotics Team	5,353,637	5,380,121	4,619,867	760,254
Marine Police Patrol	841,987	792,434	758,676	33,758
Chatham County SWAT	173,079	173,079	122,002	51,077
Hazardous Materials	70,000	70,000	36,483	33,517
Sheriff's Office	11,471,671	11,565,445	10,040,640	1,524,805
Detention Center	50,936,374	51,385,725	48,959,602	2,426,123
Emergency Medical Service	714,200	714,200	663,282	50,918
County Coroner	413,381	465,425	465,425	-
Animal Control	1,699,663	1,733,782	1,470,724	263,058
Chatham Emergency Management Agency	1,490,008	1,532,765	1,318,424	214,341
Total Public Safety	73,164,000	73,812,976	68,455,125	5,357,851

CHATHAM COUNTY, GEORGIA

GENERAL FUND BUDGETARY COMPARISON SCHEDULE FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
PUBLIC WORKS				
Public Works	\$ 1,350,134	\$ 1,397,140	\$ 1,030,962	\$ 366,178
Bridge Operations and Maintenance	428,964	432,874	400,379	32,495
Total Public Works	<u>1,779,098</u>	<u>1,830,014</u>	<u>1,431,341</u>	<u>398,673</u>
HEALTH AND WELFARE				
Indigent Health Center	2,600,000	2,600,000	2,458,120	141,880
Health Department	1,267,544	1,268,144	1,268,131	13
Chatham County Safety Net Planning	24,000	24,000	-	24,000
Mental Health	700,000	706,700	706,660	40
Mosquito Control	4,206,367	4,241,037	3,911,194	329,843
Greenbriar Children's Home	256,506	309,506	309,506	-
Chatham Area Transit Teleride	5,141,247	5,435,827	5,435,824	3
Other assistance	24,500	40,000	29,453	10,547
Front Porch	190,027	190,729	114,448	76,281
WREP	117,500	117,500	-	117,500
Youth Intercept	283,016	283,016	217,524	65,492
Other Health Services	418,988	330,488	267,989	62,499
Total Health and Welfare	<u>15,229,695</u>	<u>15,546,947</u>	<u>14,718,849</u>	<u>828,098</u>
CULTURE AND RECREATION				
Frank G Murray Community Center	162,862	164,618	150,985	13,633
Recreation Department	5,240,117	5,278,070	4,485,302	792,768
Aquatic Center Pool	1,298,843	1,254,001	1,064,654	189,347
Weightlifting Center	258,800	263,246	227,339	35,907
Henderson Golf Course	856,716	862,555	815,611	46,944
Tybee Pier and Pavilion	54,000	54,000	28,973	25,027
Georgia Forestry	63,100	63,100	56,335	6,765
Museums	100,400	100,400	98,066	2,334
Library	7,805,271	7,805,271	7,805,271	-
Total Culture and Recreation	<u>15,840,109</u>	<u>15,845,261</u>	<u>14,732,536</u>	<u>1,112,725</u>
HOUSING AND DEVELOPMENT				
Co-Operative Extension Service	231,747	232,639	222,592	10,047
CORE MPO	40,650	40,650	40,650	-
Chatham Apprentice Program	282,106	282,944	249,085	33,859
Community Outreach	212,342	214,581	201,304	13,277
Bamboo Farm	133,713	138,032	124,793	13,239
Total Housing and Development	<u>900,558</u>	<u>908,846</u>	<u>838,424</u>	<u>70,422</u>

CHATHAM COUNTY, GEORGIA

GENERAL FUND BUDGETARY COMPARISON SCHEDULE FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
DEBT SERVICE				
Principal	\$ 1,653,283	\$ 1,655,883	\$ 1,655,836	\$ 47
Interest and other charges	205,306	205,306	205,306	-
Total Debt Service	<u>1,858,589</u>	<u>1,861,189</u>	<u>1,861,142</u>	<u>47</u>
Transfers to other funds	<u>7,936,891</u>	<u>33,116,460</u>	<u>33,144,398</u>	<u>(27,938)</u>
Total Transfers Out	<u>7,936,891</u>	<u>33,116,460</u>	<u>33,144,398</u>	<u>(27,938)</u>
Total charges to appropriations	<u>205,624,172</u>	<u>230,582,676</u>	<u>216,460,633</u>	<u>14,122,043</u>
Excess (deficiency) of resources over charges to appropriations	-	(10,692,814)	2,353,195	13,046,009
Fund balance, beginning of year	63,254,985	63,254,985	63,254,985	-
Fund balance, end of year	<u>\$ 63,254,985</u>	<u>\$ 52,562,171</u>	<u>\$ 65,608,180</u>	<u>\$ 13,046,009</u>

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – SPECIAL SERVICE DISTRICT BUDGETARY COMPARISON SCHEDULE FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
RESOURCES (Inflows)				
Property taxes	\$ 28,386,713	\$ 32,606,713	\$ 32,309,209	\$ (297,504)
Other taxes	9,702,043	10,732,043	10,914,473	182,430
Penalties and interest on delinquent taxes	25,000	25,000	37,853	12,853
Intergovernmental	-	-	11,244	11,244
Charges for services	220,000	220,000	280,544	60,544
Fines and fees	1,456,500	1,456,500	1,856,651	400,151
Investment income	100,000	100,000	5,342	(94,658)
Other revenue	-	-	426,781	426,781
Transfers from other funds	700,000	700,000	593,215	(106,785)
Amounts available for appropriation	40,590,256	45,840,256	46,435,312	595,056
CHARGES TO APPROPRIATIONS (Outflows)				
GENERAL GOVERNMENT				
Finance	66,918	66,918	61,872	5,046
Professional services	27,030	27,030	24,863	2,167
Internal Audit	88,673	88,673	40,101	48,572
County engineer	1,291,342	1,355,499	1,215,340	140,159
Indirect cost charges	3,200,000	3,200,000	3,200,000	-
Building Safety and Regulatory Services	804,219	821,247	616,558	204,689
Total General Government	5,478,182	5,559,367	5,158,734	400,633
JUDICIARY				
Recorders Court	1,434,064	1,434,064	1,434,046	18
Total Judiciary	1,434,064	1,434,064	1,434,046	18
PUBLIC SAFETY				
Police	14,555,231	14,087,813	14,052,760	35,053
Sheriff/Peace Officers' Retirement	36,000	36,000	-	36,000
Crimestoppers	-	20,000	17,980	2,020
Total Public Safety	14,591,231	14,143,813	14,070,740	73,073

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – SPECIAL SERVICE DISTRICT BUDGETARY COMPARISON SCHEDULE FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL AMOUNTS</u>	<u>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>(NEGATIVE)</u>
PUBLIC WORKS				
County Engineer - Traffic Lights	\$ 280,000	\$ 280,000	\$ 166,569	\$ 113,431
Public Works	9,002,550	9,281,651	6,756,753	2,524,898
Fell Street Pump Maintenance	29,000	29,000	-	29,000
Total Public Works	<u>9,311,550</u>	<u>9,590,651</u>	<u>6,923,322</u>	<u>2,667,329</u>
HOUSING AND DEVELOPMENT				
Metropolitan Planning Commission	925,711	925,711	925,711	-
SAGIS	273,250	323,250	323,250	-
CORE MPO	80,694	80,694	80,694	-
Coastal Area Regional Development Center	113,353	113,352	113,352	-
Total Housing and Development	<u>1,393,008</u>	<u>1,443,007</u>	<u>1,443,007</u>	<u>-</u>
Transfers to other funds	<u>8,382,221</u>	<u>14,170,054</u>	<u>13,703,572</u>	<u>466,482</u>
Total charges to appropriations	<u>40,590,256</u>	<u>46,340,956</u>	<u>42,733,421</u>	<u>3,607,535</u>
Excess (deficiency) of resources over (under) charges to appropriations	-	(500,700)	3,701,891	4,202,591
Fund balance, beginning of year	14,265,225	14,265,225	14,265,225	-
Fund balance, end of year	<u><u>\$ 14,265,225</u></u>	<u><u>\$ 13,764,525</u></u>	<u><u>\$ 17,967,116</u></u>	<u><u>\$ 4,202,591</u></u>

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – FISCAL RECOVERY BUDGETARY COMPARISON SCHEDULE FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
REVENUES				
Revenue from other governmental units	\$ 28,109,193	\$ 28,109,193	67,770	\$ (28,041,423)
Other	-	-	-	-
Total revenues	28,109,193	28,109,193	67,770	(28,041,423)
EXPENDITURES				
Current:				
General government	236,000	236,000	42,270	193,730
Health and welfare	27,873,193	27,873,193	25,500	27,847,693
Total expenditures	28,109,193	28,109,193	67,770	28,041,423
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – MULTIPLE GRANT FUND BUDGETARY COMPARISON SCHEDULE FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
REVENUES				
Revenue from other governmental units	\$ 169,416	\$ 11,921,799	\$ 4,774,895	\$ (7,146,904)
Total revenues	169,416	11,921,799	4,774,895	(7,146,904)
EXPENDITURES				
Current:				
General government	2,810,868	3,932,787	2,524,857	1,407,930
Judiciary	198,103	1,995,107	1,591,761	403,346
Public safety	368,230	1,495,852	747,334	748,518
Public works	3,000	2,541	2,541	-
Health and welfare	661,972	1,071,188	670,608	400,580
Housing and development	330	330	330	-
Total expenditures	4,042,503	8,497,805	5,537,431	2,960,374
Excess (deficiency) of revenues over expenditures	(3,873,087)	3,423,994	(762,536)	(4,186,530)
OTHER FINANCING SOURCES (USES)				
Transfers in	408,801	408,801	408,801	-
Transfers out	-	(530,617)	(530,617)	-
Total other financing sources (uses)	408,801	(121,816)	(121,816)	-
Net change in fund balance	-	3,302,178	(884,352)	(4,186,530)
Fund balance (deficit), beginning of year	(3,302,178)	(3,302,178)	(3,302,178)	-
Fund balance (deficit), end of year	\$ (3,302,178)	\$ -	\$ (4,186,530)	\$ (4,186,530)

CHATHAM COUNTY, GEORGIA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in this report.

1. Departments heads submit detailed budget requests to the Budget Office, which reviews and compiles the requests and make recommendations to the County Manager and Executive Team.
2. The County Manager submits a proposed budget to the Board of Commissioners during the month of May.
3. The Board of County Commissioners holds such public workshops, as it deems necessary and holds an advertised public hearing on the proposed budget at which the first reading of the budget resolution occurs. The budget is finally adopted at a regular Board meeting upon the second reading of the budget resolution prior to June 30th.
4. Annual budgets are adopted for the general fund, special revenue funds and debt service funds for legal budgetary control. Project length budgets are adopted for capital projects funds. Annual budgets are also adopted for other funds as a management tool.
5. Budgets for previously mentioned governmental fund types are maintained on a basis consistent with generally accepted accounting principles. The proprietary funds adopt budgets as a management tool. Since these budgets are not a required disclosure item, they are not presented herein.
6. The County Manager, Finance Director and Budget Officer are authorized to transfer budgeted amounts within departments. The Board of Commissioners may transfer amounts between departments and approve appropriations of additional resources in accordance with Georgia State Laws.
7. Supplemental and decreases in budget appropriations were properly approved by the County Commissioners. For the year ended June 30, 2021, the following supplemental and decrease in appropriations were approved:

<u>Fund</u>	<u>Original Appropriation</u>	<u>Supplemental Appropriations</u>	<u>Supplemental Decreases</u>	<u>Final Appropriations</u>
General	\$ 205,624,172	\$ 24,958,504	\$ -	\$ 230,582,676
Special Service District	40,590,256	5,750,700	-	46,340,956
Fiscal Recovery Fund	28,109,193	-	-	28,109,193

8. The level of legal budgetary control (the level at which expenditures may not exceed appropriations) is at the department level.

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES SCHEDULE OF EMPLOYER CONTRIBUTIONS – CCERP

FOR THE FISCAL YEAR ENDED JUNE 30,

	Fiscal Year			
	2021	2020	2019	2018
Total pension liability				
Service cost	\$ 7,920,177	\$ 6,990,248	\$ 6,721,392	\$ 6,354,954
Interest	22,704,400	22,503,217	21,769,061	22,019,314
Benefit changes	13,409,184	-	-	-
Difference between expected and actual experience	13,932,071	(3,442,286)	(11,254,479)	(2,483,103)
Changes in assumptions	11,393,785	10,601,852	-	-
Benefit payments and refunds of contributions	(21,445,188)	(19,582,422)	(18,616,284)	(17,652,334)
Net change in total pension liability	47,914,429	17,070,609	(1,380,310)	8,238,831
Total pension liability - beginning	315,966,544	298,895,935	300,276,245	292,037,414
Total pension liability - ending (a)	<u>\$ 363,880,973</u>	<u>\$ 315,966,544</u>	<u>\$ 298,895,935</u>	<u>\$ 300,276,245</u>
Plan net position				
Contributions - employers	\$ 15,915,088	\$ 18,116,638	\$ 16,189,501	\$ 16,081,328
Contributions - members	2,892,544	2,993,664	2,664,912	2,378,197
Net investment income	87,362,320	16,465,980	16,227,381	23,791,745
Benefit payments	(21,445,188)	(19,582,422)	(18,616,284)	(17,652,334)
Administrative expense	(277,223)	(137,830)	(185,083)	(170,918)
Net change in plan net position	84,447,541	17,856,030	16,280,427	24,428,018
Plan net position - beginning	297,763,782	279,967,752	263,687,324	239,259,306
Plan net position - ending (b)	<u>382,211,323</u>	<u>297,763,782</u>	<u>279,967,752</u>	<u>263,687,324</u>
Net pension liability (asset) - ending (a) - (b)	<u>\$ (18,330,350)</u>	<u>\$ 18,202,762</u>	<u>\$ 18,928,183</u>	<u>\$ 36,588,921</u>
Ratio of plan net position to total pension liability	105.04%	94.24%	93.67%	87.81%
Covered payroll	\$ 80,098,771	\$ 79,916,591	\$ 65,420,448	\$ 65,767,331
Net pension liability as a percentage of covered payroll	-22.88%	22.78%	28.93%	55.63%

Notes to Schedule:

This schedule will present 10 years of information once it is accumulated.

Benefit changes. None

Changes of assumptions. The following assumptions have been adopted based on actual experience from July 1, 2016 to July 1, 2020.

- a. Beginning with the 2021 plan year, rates were adjusted to reflect actual compensation increases from 2017 to 2020.
- b. Assumed rates of retirement, withdrawal, mortality and salary increases have been revised.
- c. Assumed rate of return of 7.25% is used.
- d. The normal cost has been loaded for administrative expenses.

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES SCHEDULE EMPLOYER CONTRIBUTIONS – CCERP

FOR THE FISCAL YEAR ENDED JUNE 30,

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 6,262,367	\$ 6,097,375	\$ 5,708,826	\$ 5,322,136
21,041,165	20,257,842	19,265,284	18,790,749
-	-	-	-
2,293,303	(445,091)	(2,373,423)	(3,963,848)
-	11,177,988	-	4,745,217
<u>(16,015,722)</u>	<u>(15,529,642)</u>	<u>(13,712,271)</u>	<u>(12,650,751)</u>
13,581,113	21,558,472	8,888,416	12,243,503
<u>278,456,301</u>	<u>256,897,829</u>	<u>248,009,413</u>	<u>235,765,910</u>
<u>\$ 292,037,414</u>	<u>\$ 278,456,301</u>	<u>\$ 256,897,829</u>	<u>\$ 248,009,413</u>
\$ 14,795,858	\$ 14,385,991	\$ 14,310,940	\$ 14,200,405
2,415,907	2,220,249	2,226,111	2,179,123
29,372,598	163,814	6,339,164	27,521,121
(16,015,722)	(15,529,642)	(13,712,271)	(12,650,751)
<u>(215,848)</u>	<u>(178,049)</u>	<u>(253,104)</u>	<u>(137,552)</u>
30,352,793	1,062,363	8,910,840	31,112,346
<u>208,906,513</u>	<u>207,844,150</u>	<u>198,933,310</u>	<u>167,820,964</u>
<u>239,259,306</u>	<u>208,906,513</u>	<u>207,844,150</u>	<u>198,933,310</u>
<u>\$ 52,778,108</u>	<u>\$ 69,549,788</u>	<u>\$ 49,053,679</u>	<u>\$ 49,076,103</u>
81.93%	75.02%	80.91%	80.21%
\$ 65,652,790	\$ 63,556,893	\$ 62,291,948	\$ 58,777,547
80.39%	109.43%	78.75%	83.49%

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES SCHEDULE EMPLOYER CONTRIBUTIONS – CCERP

FOR THE FISCAL YEAR ENDED JUNE 30,

	Fiscal Year							
	2021	2020	2019	2018	2017	2016	2015	2014
Actuarially determined contribution	\$ 9,986,081	\$ 11,193,484	\$ 13,365,767	\$ 14,343,924	\$ 14,092,607	\$ 13,433,915	\$ 13,931,114	\$ 13,598,810
Contributions in relation to the actuarially determined contribution	15,915,088	18,116,638	16,189,805	16,081,328	14,795,858	14,385,991	14,310,940	14,200,405
Contribution deficiency (excess)	<u>\$ (5,929,007)</u>	<u>\$ (6,923,154)</u>	<u>\$ (2,824,038)</u>	<u>\$ (1,737,404)</u>	<u>\$ (703,251)</u>	<u>\$ (952,076)</u>	<u>\$ (379,826)</u>	<u>\$ (601,595)</u>
Covered payroll	\$80,098,771	\$ 79,916,591	\$65,420,448	\$65,767,331	\$65,652,790	\$63,556,893	\$62,291,948	\$58,777,547
Contributions as a percentage of covered payroll	19.87%	22.67%	24.75%	24.45%	22.54%	22.63%	22.97%	24.16%

Notes to Schedule:

This schedule will present 10 years of information once it is accumulated.

Valuation date:

Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Method and assumptions used in calculations of actuarially determined contributions:

The actuarially determined contribution rates are determined on an annual basis. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule:

Actuarial cost method	Entry age
Amortization method	Level percentage of payroll, closed
Remaining amortization period	13 years
Asset valuation method	Adjusted market value
Inflation	2.5%
Salary increase	Beginning with the 2021 plan year, rates were adjusted to reflect actual compensation increases from 2017 to 2020.
Investment rate of return	7.25 percent, compounded annually

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES SCHEDULE OF INVESTMENT RETURNS – CCERP

FOR THE FISCAL YEAR ENDED JUNE 30,

	Fiscal Year							
	2021	2020	2019	2018	2017	2016	2015	2014
Annual money-weighted rate of return, net of investment expense	29.48%	5.87%	6.15%	10.00%	14.50%	0.50%	3.60%	16.37%

Note: This schedule will present 10 years of information once it is accumulated.

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES SCHEDULE OF CHANGES IN PROPORTIONAL SHARE OF NET PENSION LIABILITY (ASSET) WITHOUT A SPECIAL FUNDING SITUATION – CCERP FOR THE FISCAL YEAR ENDED JUNE 30,

	<u>County's Proportion (Percentage) of the Collective Net Pension Liability</u>	<u>County's Proportion (Amount) of the Collective Net Pension Liability (Asset)</u>	<u>County's Covered Payroll</u>	<u>County's Proportionate Share of the Collective Net Pension Liability as a Percentage of the County's Covered Payroll</u>	<u>Pension Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</u>
Chatham County Employees' Retirement Plan					
2015	95.112208%	\$ 46,656,037	\$ 59,247,297	78.75%	80.91%
2016	95.259777%	66,252,974	60,544,256	109.43%	75.02%
2017	96.032491%	50,684,132	63,048,211	80.39%	81.93%
2018	98.264789%	35,954,023	64,625,804	55.63%	87.81%
2019	99.914413%	18,911,983	65,420,448	28.91%	93.67%
2020	100.000000%	18,202,762	79,916,591	22.78%	94.24%
2021	100.000000%	(18,330,350)	80,098,771	-22.88%	105.04%

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES SCHEDULE OF CHANGE IN THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY AND RELATED RATIOS – GEMARP FOR THE FISCAL YEAR ENDED JUNE 30,

	2021	2020	2019	2018	2017	2016	2015
County's proportion of the net pension liability	20.86620%	20.86620%	20.92260%	21.31670%	20.73750%	43.75540%	43.75540%
County's proportionate share of the net pension liability	\$ 508,562	\$ 508,558	\$ 413,478	\$ 407,904	\$ 366,114	\$ 772,482	\$ 629,695
County's covered payroll	\$ 112,602	\$ 112,602	\$ 95,930	\$ 103,636	\$ 185,287	\$ 421,724	\$ 245,949
County's proportionate share of the net pension liability as a percentage of covered payroll	451.6%	451.6%	431.0%	393.6%	197.6%	183.2%	256.0%
Plan fiduciary net position as a percentage of the total pension liability	45.4%	45.4%	54.8%	57.8%	60.8%	59.1%	66.2%

Note: This schedule will present 10 years of information once it is accumulated.

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES SCHEDULE OF EMPLOYER CONTRIBUTIONS – GEMARP

FOR THE FISCAL YEAR ENDED JUNE 30,

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Actuarially determined contribution	\$ 59,067	\$ 59,067	\$ 47,602	\$ 46,749	\$ 36,788	\$ 78,243	\$ 66,166
Contributions in relation to the actuarially determined contribution	40,506	40,506	40,552	35,720	57,200	48,232	48,232
Contribution deficiency (excess)	<u>\$ 18,561</u>	<u>\$ 18,561</u>	<u>\$ 7,050</u>	<u>\$ 11,029</u>	<u>\$ (20,412)</u>	<u>\$ 30,011</u>	<u>\$ 17,934</u>
Covered payroll	\$ 126,548	\$ 126,548	\$ 107,953	\$ 91,922	\$ 107,541	\$ 211,203	\$ 491,897
Contributions as a percentage of covered payroll	32.01%	32.01%	37.56%	38.86%	53.19%	22.84%	9.81%

Notes to Schedule

This schedule will present 10 years of information once it is accumulated.

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – OPEB SCHEDULES SCHEDULE OF CHANGES IN THE PLAN'S NET OPEB LIABILITY (ASSET) AND RELATED RATIOS FOR THE FISCAL YEAR ENDED JUNE 30,

	2021	2020	2019	2018	2017
Total OPEB liability					
Service cost	\$ 5,135,339	\$ 6,954,000	\$ 23,914,000	\$ 23,030,000	\$ 27,675,000
Interest	9,359,603	17,936,000	17,528,000	17,089,000	13,927,000
Difference between expected and actual experience	(7,235,179)	5,858,000	(3,546,000)	(26,931,000)	-
Changes in assumptions or other inputs	(30,880,041)	(266,817,000)	-	(54,203,000)	(54,121,000)
Benefit payments and refunds of contributions	(8,350,906)	(7,305,000)	(7,025,000)	(6,721,000)	(7,702,000)
Refunds of contributions	-	-	-	-	-
Net change in total OPEB liability	(31,971,184)	(243,374,000)	30,871,000	(47,736,000)	(20,221,000)
Total OPEB liability - beginning	137,884,068	381,258,000	350,387,000	398,123,000	418,344,000
Total OPEB liability - ending (a)	<u>\$ 105,912,884</u>	<u>\$ 137,884,000</u>	<u>\$ 381,258,000</u>	<u>\$ 350,387,000</u>	<u>\$ 398,123,000</u>
Plan net position					
Contributions - employers	\$ 13,615,702	\$ 14,079,000	\$ 13,074,000	\$ 11,534,000	\$ 17,988,000
Contributions - members	-	-	812,000	-	809,000
Net investment income	21,046,364	4,069,000	5,008,000	4,768,000	4,043,000
Benefit payments	(8,350,906)	(7,305,000)	(7,836,000)	(6,721,000)	(7,702,000)
Administrative expense	(562,029)	(563,226)	(555,000)	(548,000)	-
Net change in plan net position	25,749,131	10,279,774	10,503,000	9,033,000	15,138,000
Plan net position - beginning	95,336,774	85,057,000	74,554,000	65,521,000	50,383,000
Plan net position - ending (b)	121,085,905	95,336,774	85,057,000	74,554,000	65,521,000
Net OPEB liability (asset) - ending (a) - (b)	<u>\$ (15,173,021)</u>	<u>\$ 42,547,226</u>	<u>\$ 296,201,000</u>	<u>\$ 275,833,000</u>	<u>\$ 332,602,000</u>
Ratio of plan net position to total OPEB liability	114.33%	69.14%	22.31%	21.28%	16.46%
Covered-employee payroll	\$ 73,372,013	\$ 75,831,000	\$ 72,822,000	\$ 72,822,000	\$ 67,370,000
Net OPEB liability as a percentage of covered-employee payroll	-20.68%	56.11%	406.75%	378.78%	493.69%

Notes to Schedule:

This schedule will present 10 years of information once it is accumulated.

Benefit changes. None

Assumptions. The following assumptions have been adopted.

- a. Inflation of 2.5% is used
- b. The payroll growth assumption of 1.25% is used.
- c. Long-term rate of return used is 7.0%.
- d. Municipal bond rate at the measurement date is 2.16%.
- e. Health care cost trends used is 5.2% for 2020 decreasing to an ultimate rate of 3.53% by 2060.
- f. Discount rate for the measurement date is 7.0%.

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – OPEB SCHEDULES SCHEDULE OF EMPLOYER CONTRIBUTIONS

FOR THE FISCAL YEAR ENDED JUNE 30,

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Actuarially determined contribution	\$ 5,331,202	\$ 22,033,000	\$ 24,816,000	\$ 21,935,000	\$ 16,938,000
Contributions in relation to the actuarially determined contribution	13,615,702	14,079,000	13,885,877	11,534,000	17,988,000
Contribution deficiency (excess)	<u>\$ (8,284,500)</u>	<u>\$ 7,954,000</u>	<u>\$ 10,930,123</u>	<u>\$ 10,401,000</u>	<u>\$ (1,050,000)</u>
Covered-employee payroll	\$ 73,372,013	\$ 75,831,000	\$ 72,822,000	\$ 72,822,000	\$ 67,670,000
Contributions as a percentage of covered-employee payroll	18.56%	18.57%	19.07%	15.84%	26.58%

Notes to Schedule:

This schedule will present 10 years of information once it is accumulated.

Valuation date:

Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Method and assumptions used in calculations of actuarially determined contributions:

The actuarially determined contribution rates are determined on an annual basis. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule:

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll, closed 30 year period
Remaining amortization period	26 years
Inflation	2.5%
Salary increase	3.75%-14.25% for regular employees and 3.87%-5.71% for law enforcement employees
Investment rate of return	7.0% compounded annually

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – OPEB SCHEDULES SCHEDULE OF INVESTMENT RETURNS

FOR THE FISCAL YEAR ENDED JUNE 30,

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Annual money-weighted rate of return, net of investment expense	22.90%	4.90%	6.48%	7.06%	8.20%

Note: This schedule will present 10 years of information once it is accumulated.



**SUPPLEMENTARY DATA – COMBINING FUND
FINANCIAL STATEMENTS AND SCHEDULES**

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

The Special Revenue funds are used to account for proceeds of specific revenue sources (other than expendable trusts or for major capital projects) that are legally restricted to expenditure for specified purposes.

Street Lighting Fund – To account for the special assessments levied for street lighting services.

Inmate Welfare Fund – To account for the operation of the inmate jail commissary.

Confiscated Revenue Fund – To account for funds received from participation in drug related cases.

Restricted Court Fees Fund – To account for the legally restricted court fine and fee collections for victim witness fees, drug surcharge fees, and juvenile court supervision. This fund also accounts for activities of the State DUI Court.

Emergency Telephone System Fund – To account for the funds generated from telephone subscriber surcharge fees for operation of the emergency 911 system.

Land Bank Fund – To account for funds generated from the sale of surplus land.

Emergency Rental Assistance – To account for funds received for the Emergency Rental Assistance Program through the American Rescue Plan Act of 2021.

Emergency Rental Assistance II – To account for funds received for the Emergency Rental Assistance Program through the Consolidated Appropriations Act of 2021.

Land Disturbing Activities Ordinance Fund – OT account for fees generated under the land disturbing ordinance.

Child Support Enforcement – To account for operations of the Child Support Recovery Unit under the Easter Circuit District Attorney which is funded by a grant from the State of Georgia Department of Human Resources.

Hotel/Motel Tax Fund – To account for the hotel/motel taxes collected.

Hurricane Fund – To account for the costs and reimbursements related to hurricanes that have impacted the County.

COVID-19 Fund – To account for the costs and reimbursements related to the impact of COVID-19 on the County.

CAPITAL PROJECTS FUNDS

Capital Projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Capital Replacement Fund – To account for capital replacement of all County facilities.

Sales Tax 1, 2, 3, 4, and 5 Funds – To account for the 1% special purpose local option sales tax (SPLOST) funds restricted for the acquisition or construction of specific capital projects as authorized by local referendum.

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, related costs and certain contractual obligations.

CHATHAM COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2021

	Special Revenue Funds								
	Street Lighting	Inmate Welfare Fund	Confiscated Revenue Fund	Restricted Court Fees	Emergency Telephone System	Land Bank	Emergency Rental Assistance	Emergency Rental Assistance II	Land Disturbing Activities Ordinance
ASSETS									
Cash and investments	\$ 410,560	\$ 3,177,240	1,163,388	\$ 2,886,120	\$ 3,651,616	\$ 620,454	\$ 5,996,978	\$ 2,757,386	\$ -
Receivable, net	7,752	164,359	240	47,277	1,068,621	-	-	-	-
Restricted cash	-	-	-	-	-	-	-	-	110,495
Prepaid items	-	-	-	-	447	-	-	-	-
Total assets	<u>\$ 418,312</u>	<u>\$ 3,341,599</u>	<u>\$ 1,163,628</u>	<u>\$ 2,933,397</u>	<u>\$ 4,720,684</u>	<u>\$ 620,454</u>	<u>\$ 5,996,978</u>	<u>\$ 2,757,386</u>	<u>\$ 110,495</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ -	\$ 28,867	\$ 24,641	\$ 104,931	\$ 41,069	\$ 7,500	\$ 500,000	\$ -	\$ 50
Due to other funds	-	-	-	-	-	-	-	-	72,358
Other payables	-	-	-	320	89,951	-	-	-	3,840
Unearned revenue	-	-	-	-	-	-	5,496,978	2,757,386	-
Total liabilities	<u>-</u>	<u>28,867</u>	<u>24,641</u>	<u>105,251</u>	<u>131,020</u>	<u>7,500</u>	<u>5,996,978</u>	<u>2,757,386</u>	<u>76,248</u>
Deferred inflows of resources:									
Unavailable revenues	6,165	-	-	-	-	-	-	-	-
Total liabilities and deferred inflows of resources	<u>6,165</u>	<u>28,867</u>	<u>24,641</u>	<u>105,251</u>	<u>131,020</u>	<u>7,500</u>	<u>5,996,978</u>	<u>2,757,386</u>	<u>76,248</u>
Fund balances:									
Nonspendable	-	-	-	-	447	-	-	-	-
Restricted	-	3,312,732	1,138,987	2,828,146	4,589,217	-	-	-	-
Committed	412,147	-	-	-	-	612,954	-	-	34,247
Assigned for purposes of the fund	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balances	<u>412,147</u>	<u>3,312,732</u>	<u>1,138,987</u>	<u>2,828,146</u>	<u>4,589,664</u>	<u>612,954</u>	<u>-</u>	<u>-</u>	<u>34,247</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 418,312</u>	<u>\$ 3,341,599</u>	<u>\$ 1,163,628</u>	<u>\$ 2,933,397</u>	<u>\$ 4,720,684</u>	<u>\$ 620,454</u>	<u>\$ 5,996,978</u>	<u>\$ 2,757,386</u>	<u>\$ 110,495</u>

Child Support Enforcement	Hotel/Motel Tax Fund	Hurricane Fund	COVID-19 Fund	Capital Replacement Fund	Sales Tax I
\$ -	\$ -	\$ -	\$ -	\$ 5,481,630	\$ 5,184,297
679,298	186,071	1,173,917	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 679,298</u>	<u>\$ 186,071</u>	<u>\$ 1,173,917</u>	<u>\$ -</u>	<u>\$ 5,481,630</u>	<u>\$ 5,184,297</u>

\$ 12,043	\$ 175,599	\$ 327,065	\$ -	\$ -	\$ 17,241
667,140	10,472	432,112	-	-	-
115	-	-	-	-	-
-	-	-	-	-	-
<u>679,298</u>	<u>186,071</u>	<u>759,177</u>	<u>-</u>	<u>-</u>	<u>17,241</u>

-	-	982,744	-	-	-
---	---	---------	---	---	---

<u>679,298</u>	<u>186,071</u>	<u>1,741,921</u>	<u>-</u>	<u>-</u>	<u>17,241</u>
----------------	----------------	------------------	----------	----------	---------------

-	-	-	-	-	-
-	-	-	-	-	5,167,056
-	-	-	-	-	-
-	-	-	-	5,481,630	-
-	-	(568,004)	-	-	-
-	-	(568,004)	-	5,481,630	5,167,056

<u>\$ 679,298</u>	<u>\$ 186,071</u>	<u>\$ 1,173,917</u>	<u>\$ -</u>	<u>\$ 5,481,630</u>	<u>\$ 5,184,297</u>
-------------------	-------------------	---------------------	-------------	---------------------	---------------------



CHATHAM COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2021

Capital Projects Funds							Nonmajor Governmental Funds
	Sales Tax II	Sales Tax III	Sales Tax IV	Sales Tax V	Debt Service		
ASSETS							
Cash and investments	\$ 2,509,173	\$ 35,042,362	\$ 15,363,613	\$ 19,119,928	\$ 3,370,749	\$	106,735,494
Receivable, net	-	-	679,685	241,672	-	-	4,248,892
Restricted cash	-	-	-	-	-	-	110,495
Prepaid items	-	-	-	-	-	-	447
Total assets	<u>\$ 2,509,173</u>	<u>\$ 35,042,362</u>	<u>\$ 16,043,298</u>	<u>\$ 19,361,600</u>	<u>\$ 3,370,749</u>	<u>\$</u>	<u>111,095,328</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
Liabilities:							
Accounts payable	\$ -	\$ 121,214	\$ 585,212	\$ 811,339	\$ -	\$	2,756,771
Due to other funds	-	-	-	-	-	-	1,182,082
Other payables	-	873	2,864	6,017	-	-	103,980
Unearned revenue	-	-	-	-	-	-	8,254,364
Total liabilities	<u>-</u>	<u>122,087</u>	<u>588,076</u>	<u>817,356</u>	<u>-</u>	<u>-</u>	<u>12,297,197</u>
Deferred inflows of resources:							
Unavailable revenues	-	-	39,579	241,672	-	-	1,270,160
Total liabilities and deferred inflows of resources	<u>-</u>	<u>122,087</u>	<u>627,655</u>	<u>1,059,028</u>	<u>-</u>	<u>-</u>	<u>13,567,357</u>
Fund balances:							
Nonspendable	-	-	-	-	-	-	447
Restricted	2,509,173	34,920,275	15,415,643	18,302,572	-	-	88,183,801
Committed	-	-	-	-	3,370,749	-	4,430,097
Assigned for purposes of the fund	-	-	-	-	-	-	5,481,630
Unassigned	-	-	-	-	-	-	(568,004)
Total fund balances	<u>2,509,173</u>	<u>34,920,275</u>	<u>15,415,643</u>	<u>18,302,572</u>	<u>3,370,749</u>	<u>-</u>	<u>97,527,971</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,509,173</u>	<u>\$ 35,042,362</u>	<u>\$ 16,043,298</u>	<u>\$ 19,361,600</u>	<u>\$ 3,370,749</u>	<u>\$</u>	<u>111,095,328</u>

CHATHAM COUNTY, GEORGIA

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Special Revenue Funds							
	Street Lighting	Inmate Welfare Fund	Confiscated Revenue Fund	Restricted Court Fees	Emergency Telephone System	Land Bank	Emergency Rental Assistance	Emergency Rental Assistance II
REVENUES								
Other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	340,891	-	-	3,215,107	-
Charges for services	568,144	1,783,923	-	-	6,308,807	-	-	-
Fees and fines	-	-	2,520,796	508,545	-	-	-	-
Investment income (loss)	-	-	62	-	386	-	-	-
Other revenue	-	-	48,627	-	9,239	107,467	-	-
Total revenues	568,144	1,783,923	2,569,485	849,436	6,318,432	107,467	3,215,107	-
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	15,107	-
Judiciary	-	-	-	571,832	-	-	-	-
Public safety	-	1,288,284	2,333,992	-	7,634,294	-	-	-
Public works	555,552	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	3,200,000	-
Housing and development	-	-	-	-	-	30,000	-	-
Debt service:								
Interest and other charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total expenditures	555,552	1,288,284	2,333,992	571,832	7,634,294	30,000	3,215,107	-
Excess (deficiency) of revenues over (under) expenditures	12,592	495,639	235,493	277,604	(1,315,862)	77,467	-	-
OTHER FINANCING SOURCES (USES)								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	3,766,965	30,000	-	-
Transfers out	-	-	(360)	-	-	-	-	-
Total other financing sources (uses)	-	-	(360)	-	3,766,965	30,000	-	-
Net change in fund balances	12,592	495,639	235,133	277,604	2,451,103	107,467	-	-
Fund balances (deficits) - beginning	399,555	2,817,093	903,854	2,550,542	2,138,561	505,487	-	-
Fund balances (deficits) - ending	\$ 412,147	\$ 3,312,732	\$ 1,138,987	\$ 2,828,146	\$ 4,589,664	\$ 612,954	\$ -	\$ -

Land Disturbing Activities Ordinance	Child Support Enforcement	Hotel/Motel Tax Fund	Hurricane Fund	COVID-19 Fund	Capital Replacement Fund	Sales Tax I
\$ -	\$ -	\$ 1,186,430	\$ -	\$ -	\$ -	\$ -
141,979	-	-	-	-	-	-
-	2,554,722	-	651,578	4,838,078	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
120	-	-	-	-	-	10,783
22,076	1,625	-	-	-	-	-
164,175	2,556,347	1,186,430	651,578	4,838,078	-	10,783
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	2,770,225	-	-	1,536,712	-	-
-	-	-	107,930	-	-	-
-	-	-	-	-	-	-
495,245	-	593,215	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	88,117
495,245	2,770,225	593,215	107,930	1,536,712	-	88,117
(331,070)	(213,878)	593,215	543,648	3,301,366	-	(77,334)
-	-	-	-	-	-	79,800
-	213,878	-	-	-	3,000,000	-
-	-	(593,215)	-	-	-	-
-	213,878	(593,215)	-	-	3,000,000	79,800
(331,070)	-	-	543,648	3,301,366	3,000,000	2,466
365,317	-	-	(1,111,652)	(3,301,366)	2,481,630	5,164,590
\$ 34,247	\$ -	\$ -	\$ (568,004)	\$ -	\$ 5,481,630	\$ 5,167,056

CHATHAM COUNTY, GEORGIA

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<u>Capital Projects Funds</u>					Nonmajor Governmental Funds
	Sales Tax II	Sales Tax III	Sales Tax IV	Sales Tax V	Debt Service	
REVENUES						
Other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,186,430
Licenses and permits	-	-	-	-	-	141,979
Intergovernmental	-	1,692,107	956,206	-	-	14,248,689
Charges for services	-	-	-	-	-	8,660,874
Fees and fines	-	-	-	-	-	3,029,341
Investment income (loss)	1,578	155,946	(73,774)	35,673	-	130,774
Other revenue	-	8,926,020	228	-	-	9,115,282
Total revenues	<u>1,578</u>	<u>10,774,073</u>	<u>882,660</u>	<u>35,673</u>	<u>-</u>	<u>36,513,369</u>
EXPENDITURES						
Current:						
General government	-	-	-	-	-	15,107
Judiciary	-	-	-	-	-	571,832
Public safety	-	-	-	-	-	15,563,507
Public works	-	-	-	-	-	663,482
Health and welfare	-	-	-	-	-	3,200,000
Housing and development	-	-	-	-	-	1,118,460
Debt service:						
Interest and other charges	-	-	-	-	2,649,784	2,649,784
Capital outlay	293	4,428,923	3,156,048	4,873,393	-	12,546,774
Total expenditures	<u>293</u>	<u>4,428,923</u>	<u>3,156,048</u>	<u>4,873,393</u>	<u>2,649,784</u>	<u>36,328,946</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,285</u>	<u>6,345,150</u>	<u>(2,273,388)</u>	<u>(4,837,720)</u>	<u>(2,649,784)</u>	<u>184,423</u>
OTHER FINANCING SOURCES (USES)						
Sale of capital assets	-	-	-	-	-	79,800
Transfers in	-	-	-	-	3,370,750	10,381,593
Transfers out	-	-	-	-	(3,552,897)	(4,146,472)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(182,147)</u>	<u>6,314,921</u>
Net change in fund balances	<u>1,285</u>	<u>6,345,150</u>	<u>(2,273,388)</u>	<u>(4,837,720)</u>	<u>(2,831,931)</u>	<u>6,499,344</u>
Fund balances (deficits) - beginning	2,507,888	28,575,125	17,689,031	23,140,292	6,202,680	91,028,627
Fund balances (deficits) - ending	<u>\$ 2,509,173</u>	<u>\$ 34,920,275</u>	<u>\$ 15,415,643</u>	<u>\$ 18,302,572</u>	<u>\$ 3,370,749</u>	<u>\$ 97,527,971</u>

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND - STREET LIGHTING BUDGETARY COMPARISON SCHEDULE FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	\$ 602,299	\$ 602,299	\$ 568,144	\$ (34,155)
Total revenues	<u>602,299</u>	<u>602,299</u>	<u>568,144</u>	<u>(34,155)</u>
EXPENDITURES				
Current:				
Public works	602,299	602,299	555,552	46,747
Total expenditures	<u>602,299</u>	<u>602,299</u>	<u>555,552</u>	<u>46,747</u>
Net change in fund balance	-	-	12,592	12,592
Fund balance, beginning of year	399,555	399,555	399,555	-
Fund balance, end of year	<u>\$ 399,555</u>	<u>\$ 399,555</u>	<u>\$ 412,147</u>	<u>\$ 12,592</u>

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – INMATE WELFARE FUND BUDGETARY COMPARISON SCHEDULE FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	\$ 1,250,000	\$ 1,250,000	\$ 1,783,923	\$ 533,923
Total revenues	1,250,000	1,250,000	1,783,923	533,923
EXPENDITURES				
Current:				
Public safety	1,250,000	1,250,000	1,288,284	(38,284)
Total expenditures	1,250,000	1,250,000	1,288,284	(38,284)
Net change in fund balance	-	-	495,639	495,639
Fund balance, beginning of year	2,817,093	2,817,093	2,817,093	-
Fund balance, end of year	\$ 2,817,093	\$ 2,817,093	\$ 3,312,732	\$ 495,639

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – CONFISCATED REVENUE FUND BUDGETARY COMPARISON SCHEDULE FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Fines and fees	\$ 515,000	\$ 515,000	\$ 2,520,796	\$ 2,005,796
Investment income	-	-	62	62
Other	-	-	48,627	48,627
Total revenues	515,000	515,000	2,569,485	2,054,485
EXPENDITURES				
Current:				
Public safety	835,000	3,016,555	2,333,992	682,563
Total expenditures	835,000	3,016,555	2,333,992	682,563
Excess (deficiency) of revenues over expenditures	(320,000)	(2,501,555)	235,493	2,737,048
OTHER FINANCING USES				
Transfers out	-	(360)	(360)	-
Total other financing uses	-	(360)	(360)	-
Net change in fund balance	(320,000)	(2,501,915)	235,133	2,737,048
Fund balance, beginning of year	903,854	903,854	903,854	-
Fund balance, end of year	\$ 583,854	\$ (1,598,061)	\$ 1,138,987	\$ 2,737,048

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – RESTRICTED COURT FEES BUDGETARY COMPARISON SCHEDULE FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental	\$ 250,000	\$ 250,000	\$ 340,891	\$ 90,891
Fines and fees	717,625	717,625	508,545	(209,080)
Total revenues	<u>967,625</u>	<u>967,625</u>	<u>849,436</u>	<u>(118,189)</u>
EXPENDITURES				
Current:				
Judiciary	1,610,625	1,615,516	571,832	1,043,684
Total expenditures	<u>1,610,625</u>	<u>1,615,516</u>	<u>571,832</u>	<u>1,043,684</u>
Net change in fund balance	(643,000)	(647,891)	277,604	925,495
Fund balance, beginning of year	2,550,542	2,550,542	2,550,542	-
Fund balance, end of year	<u>\$ 1,907,542</u>	<u>\$ 1,902,651</u>	<u>\$ 2,828,146</u>	<u>\$ 925,495</u>

CHATHAM COUNTY, GEORGIA

**SPECIAL REVENUE FUND - EMERGENCY TELEPHONE SYSTEM
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	\$ 4,979,000	\$ 4,979,000	\$ 6,308,807	\$ 1,329,807
Investment income	-	-	386	386
Other revenue	-	-	9,239	9,239
Total revenues	4,979,000	4,979,000	6,318,432	1,339,432
EXPENDITURES				
Current:				
Public safety	8,745,965	8,914,724	7,634,294	1,280,430
Total expenditures	8,745,965	8,914,724	7,634,294	1,280,430
Deficiency of revenues under expenditures	(3,766,965)	(3,935,724)	(1,315,862)	2,619,862
OTHER FINANCING SOURCES				
Transfers in	3,766,965	3,766,965	3,766,965	-
Total other financing sources	3,766,965	3,766,965	3,766,965	-
Net change in fund balance	-	(168,759)	2,451,103	2,619,862
Fund balance, beginning of year	2,138,561	2,138,561	2,138,561	-
Fund balance, end of year	\$ 2,138,561	\$ 1,969,802	\$ 4,589,664	\$ 2,619,862

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND - LAND BANK BUDGETARY COMPARISON SCHEDULE FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Other	\$ -	\$ -	\$ 107,467	\$ 107,467
Total revenues	-	-	107,467	107,467
EXPENDITURES				
Current:				
Housing and development	30,000	30,000	30,000	-
Total expenditures	30,000	30,000	30,000	-
Excess (deficiency) of revenues over expenditures	(30,000)	(30,000)	77,467	107,467
OTHER FINANCING SOURCES				
Transfers in	30,000	30,000	30,000	-
Total other financing sources	30,000	30,000	30,000	-
Net change in fund balance	-	-	107,467	107,467
Fund balance, beginning of year	505,487	505,487	505,487	-
Fund balance, end of year	\$ 505,487	\$ 505,487	\$ 612,954	\$ 107,467

CHATHAM COUNTY, GEORGIA

**SPECIAL REVENUE FUND – EMERGENCY RENTAL ASSISTANCE
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Revenue from other governmental units	\$ -	\$ 8,712,085	\$ 3,215,107	\$ (5,496,978)
Total revenues	-	8,712,085	3,215,107	(5,496,978)
EXPENDITURES				
Current:				
General government	-	91,696	15,107	76,589
Health and welfare	8,620,389	8,620,389	3,200,000	5,420,389
Total expenditures	8,620,389	8,712,085	3,215,107	5,496,978
Net change in fund balance	(8,620,389)	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	\$ (8,620,389)	\$ -	\$ -	\$ -

CHATHAM COUNTY, GEORGIA

**SPECIAL REVENUE FUND – EMERGENCY RENTAL ASSISTANCE II
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Revenue from other governmental units	\$ 6,893,465	\$ 6,893,465	\$ -	\$ (6,893,465)
Total revenues	<u>6,893,465</u>	<u>6,893,465</u>	<u>-</u>	<u>(6,893,465)</u>
EXPENDITURES				
Current:				
General government	<u>6,893,465</u>	<u>6,893,465</u>	<u>-</u>	<u>6,893,465</u>
Total expenditures	<u>6,893,465</u>	<u>6,893,465</u>	<u>-</u>	<u>6,893,465</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – LAND DISTURBING ACTIVITIES ORDINANCE BUDGETARY COMPARISON SCHEDULE FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
REVENUES				
Licenses and permits	\$ 215,000	\$ 215,000	\$ 141,979	\$ (73,021)
Investment income	-	-	120	120
Other revenue	-	-	22,076	22,076
Total revenues	215,000	215,000	164,175	(50,825)
EXPENDITURES				
Current:				
Housing and development	521,618	521,618	495,245	26,373
Total expenditures	521,618	521,618	495,245	26,373
Net change in fund balance	(306,618)	(306,618)	(331,070)	(24,452)
Fund balance, beginning of year	365,317	365,317	365,317	-
Fund balance, end of year	\$ 58,699	\$ 58,699	\$ 34,247	\$ (24,452)

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – CHILD SUPPORT ENFORCEMENT BUDGETARY COMPARISON SCHEDULE FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Revenue from other governmental units	\$ 3,027,606	\$ 3,027,606	\$ 2,554,722	\$ (472,884)
Other	-	-	1,625	1,625
Total revenues	3,027,606	3,027,606	2,556,347	(471,259)
EXPENDITURES				
Current:				
Public safety	3,213,546	3,213,546	2,770,225	443,321
Total expenditures	3,213,546	3,213,546	2,770,225	443,321
Deficiency of revenues under expenditures	(185,940)	(185,940)	(213,878)	(27,938)
OTHER FINANCING SOURCES				
Transfers in	185,940	185,940	213,878	27,938
Total other financing sources	185,940	185,940	213,878	27,938
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND - HOTEL/MOTEL TAX FUND BUDGETARY COMPARISON SCHEDULE FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes:				
Hotel/motel taxes	\$ 1,400,000	\$ 1,400,000	\$ 1,186,430	\$ (213,570)
Total revenues	1,400,000	1,400,000	1,186,430	(213,570)
EXPENDITURES				
Current:				
Housing and development	700,000	700,000	593,215	106,785
Total expenditures	700,000	700,000	593,215	106,785
Excess of revenues over expenditures	700,000	700,000	593,215	(106,785)
OTHER FINANCING USES				
Transfers out	(700,000)	(700,000)	(593,215)	106,785
Total other financing uses	(700,000)	(700,000)	(593,215)	106,785
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND - HURRICANE FUND BUDGETARY COMPARISON SCHEDULE FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Revenue from other governmental units	\$ -	\$ 3,878,414	\$ 651,578	\$ (3,226,836)
Total revenues	-	3,878,414	651,578	(3,226,836)
EXPENDITURES				
Current:				
Grant program and administration	-	2,345,141	107,930	2,237,211
Total expenditures	-	2,345,141	107,930	2,237,211
Net change in fund balance	-	1,533,273	543,648	(989,625)
Fund deficit, beginning of year	(1,111,652)	(1,111,652)	(1,111,652)	-
Fund deficit, end of year	\$ (1,111,652)	\$ 421,621	\$ (568,004)	\$ (989,625)

CHATHAM COUNTY, GEORGIA

**SPECIAL REVENUE FUND – COVID-19 FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL AMOUNTS</u>	<u>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
REVENUES				
Revenue from other governmental units	\$ -	\$ 4,838,078	\$ 4,838,078	\$ -
Total revenues	<u>-</u>	<u>4,838,078</u>	<u>4,838,078</u>	<u>-</u>
EXPENDITURES				
Current:				
Public safety	-	1,536,712	1,536,712	-
Total expenditures	<u>-</u>	<u>1,536,712</u>	<u>1,536,712</u>	<u>-</u>
Net change in fund balance	-	3,301,366	3,301,366	-
Fund deficit, beginning of year	(3,301,366)	(3,301,366)	(3,301,366)	-
Fund deficit, end of year	<u>\$ (3,301,366)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CHATHAM COUNTY, GEORGIA

DEBT SERVICE FUND BUDGETARY COMPARISON SCHEDULE FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
EXPENDITURES				
Debt service:				
Interest and other charges	\$ -	\$ 6,020,533	\$ 2,649,784	\$ 3,370,749
Total expenditures	-	6,020,533	2,649,784	3,370,749
OTHER FINANCING SOURCES (USES)				
Transfers in	-	3,370,750	3,370,750	-
Transfers out	-	(3,552,897)	(3,552,897)	-
Total other financing uses, net	-	(182,147)	(182,147)	-
Net change in fund balance	-	(6,202,680)	(2,831,931)	3,370,749
Fund balance, beginning of year	6,202,680	6,202,680	6,202,680	-
Fund balance, end of year	\$ 6,202,680	\$ -	\$ 3,370,749	\$ 3,370,749

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – DSA BOND FUND BUDGETARY COMPARISON SCHEDULE FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Investment income	\$ -	\$ -	\$ (369,216)	\$ (369,216)
Total revenues	-	-	(369,216)	(369,216)
EXPENDITURES				
Current:				
Capital outlay	600,000	83,684,544	3,313,034	80,371,510
Total expenditures	600,000	83,684,544	3,313,034	80,371,510
Excess (deficiency) of revenues over expenditures	(600,000)	(83,684,544)	(3,682,250)	80,002,294
OTHER FINANCING SOURCES				
Premium on bond issuance	-	16,269,544	16,269,544	-
Issuance of bonds	-	67,415,000	67,415,000	-
Total other financing sources	-	83,684,544	83,684,544	-
Net change in fund balance	(600,000)	-	80,002,294	80,002,294
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	\$ (600,000)	\$ -	\$ 80,002,294	\$ 80,002,294



NONMAJOR PROPRIETARY FUNDS

ENTERPRISE FUNDS

Enterprise funds are used to account for operations: (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Water and Sewer Fund – To account for the provision of water and sewer services to the residents of the County. All activities necessary to provide such services are accounted for in this fund.

Parking Garage Fund – To account for parking services.

Building Safety and Regulatory Services Fund – To account for collection of permits, plan reviews and inspections and zoning fees.

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis.

Health Insurance Fund – To account for the claims arising from employee medical costs for which the County is self-insured.

Risk Management Fund – To account for workers compensation claims and other risk management activities.

Computer Replacement Fund – To account for the replacement of desktop and laptop computers with County departments every four years

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF NET POSITION NONMAJOR ENTERPRISE FUNDS JUNE 30, 2021

	Water and Sewer Fund	Parking Garage Fund	Building Safety and Regulatory Services	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
Current assets:				
Cash and investments	\$ 7,131,750	\$ 1,242,820	\$ 1,753,711	\$ 10,128,281
Receivables	389,789	181	-	389,970
Total current assets	7,521,539	1,243,001	1,753,711	10,518,251
Non-current assets:				
Net pension asset	11,609	7,198	137,359	156,166
Net OPEB asset	8,085	8,085	119,165	135,335
Capital assets:				
Capital assets (net of accumulated depreciation)	1,318,851	2,025,069	526,085	3,870,005
Total assets	8,860,084	3,283,353	2,536,320	14,679,757
Deferred outflows of resources				
Related to pensions and OPEB	20,833	13,999	254,772	289,604
Total assets and deferred outflows of resources	8,880,917	3,297,352	2,791,092	14,969,361
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES				
Current liabilities:				
Accounts payable	244,862	61	792	245,715
Other accrued expenses	782	644	8,745	10,171
Current portion of long-term liabilities	2,907	1,555	16,390	20,852
Total current liabilities	248,551	2,260	25,927	276,738
Non-current liabilities:				
Due in more than one year	19,454	10,405	109,683	139,542
Total non-current liabilities	19,454	10,405	109,683	139,542
Total liabilities	268,005	12,665	135,610	416,280
Deferred inflows of resources				
Related to pensions and OPEB	169,851	155,893	2,396,784	2,722,528
Total liabilities and deferred inflows of resources	437,856	168,558	2,532,394	3,138,808
NET POSITION				
Investment in capital assets	1,318,851	2,025,069	526,085	3,870,005
Unrestricted	7,124,210	1,103,725	(267,387)	7,960,548
Total net position	\$ 8,443,061	\$ 3,128,794	\$ 258,698	\$ 11,830,553

CHATHAM COUNTY, GEORGIA

**COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	<u>Water and Sewer Fund</u>	<u>Parking Garage Fund</u>	<u>Building Safety and Regulatory Services</u>	<u>Total</u>
OPERATING REVENUES				
Charges for services	\$ 1,404,383	\$ 466,589	\$ 1,521,013	\$ 3,391,985
Total operating revenues	<u>1,404,383</u>	<u>466,589</u>	<u>1,521,013</u>	<u>3,391,985</u>
OPERATING EXPENSES				
Personal services	75,728	13,254	443,416	532,398
Contractual services	631,450	24,419	19,204	675,073
Other supplies and expenses	930,716	6,926	32,129	969,771
Interdepartmental charges	49,919	9,685	388,269	447,873
Depreciation	55,014	94,980	24,743	174,737
Total operating expenses	<u>1,742,827</u>	<u>149,264</u>	<u>907,761</u>	<u>2,799,852</u>
Operating income (loss)	<u>(338,444)</u>	<u>317,325</u>	<u>613,252</u>	<u>592,133</u>
NON-OPERATING REVENUES				
Interest and investment revenue	12,008	539	-	12,547
Total non-operating revenue	<u>12,008</u>	<u>539</u>	<u>-</u>	<u>12,547</u>
Income (loss) before transfers	<u>(326,436)</u>	<u>317,864</u>	<u>613,252</u>	<u>604,680</u>
Transfers in	1,189,353	-	378,364	1,567,717
Change in net position	<u>862,917</u>	<u>317,864</u>	<u>991,616</u>	<u>2,172,397</u>
Total net position - beginning	<u>7,580,144</u>	<u>2,810,930</u>	<u>(732,918)</u>	<u>9,658,156</u>
Total net position - ending	<u>\$ 8,443,061</u>	<u>\$ 3,128,794</u>	<u>\$ 258,698</u>	<u>\$ 11,830,553</u>

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF CASH FLOWS NONMAJOR ENTERPRISE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Water and Sewer Fund	Parking Garage Fund	Building Safety and Regulatory Services	Total
Cash flows from operating activities:				
Cash received from customers	\$ 1,382,126	\$ 466,646	\$ 1,529,758	\$ 3,378,530
Cash payments to employees for services	(118,228)	(97,559)	(1,056,479)	(1,272,266)
Cash payments to suppliers for goods and services	(1,890,184)	(39,211)	(462,921)	(2,392,316)
Net cash provided (used) by operating activities	(626,286)	329,876	10,358	(286,052)
Cash flows from noncapital financing activities:				
Transfers in	1,189,353	-	378,364	1,567,717
Net cash provided by noncapital financing activities	1,189,353	-	378,364	1,567,717
Cash flows from capital and related financing activities:				
Acquisitions and construction of capital assets	(456,026)	-	-	(456,026)
Net cash used by capital and related financing activities	(456,026)	-	-	(456,026)
Cash flows from investing activities:				
Interest earned on cash and investments	12,008	539	-	12,547
Net cash provided by investing activities	12,008	539	-	12,547
Net increase in cash and cash equivalents	119,049	330,415	388,722	838,186
Cash and cash equivalents, beginning of year	7,012,701	912,405	1,364,989	9,290,095
Cash and cash equivalents, end of year	\$ 7,131,750	\$ 1,242,820	\$ 1,753,711	\$ 10,128,281
Reconciliation of operating income to net cash provided (used) by operating activities:				
Operating income (loss)	\$ (338,444)	\$ 317,325	\$ 613,252	\$ 592,133
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	55,014	94,980	24,743	174,737
Change in assets and liabilities:				
(Increase) decrease in accounts receivables	(22,257)	57	-	(22,200)
Decrease in prepaid items	306	-	83	389
Increase in net pension asset	(11,609)	(7,198)	(137,359)	(156,166)
Increase in net OPEB asset	(8,085)	(8,085)	(119,165)	(135,335)
Increase in deferred outflows of resources	(9,344)	(5,078)	(112,295)	(126,717)
Increase (decrease) in accounts payable and other accrued liabilities	(278,247)	930	(14,657)	(291,974)
Increase in accounts/noncurrent payables	-	-	8,525	8,525
Decrease in net pension liability	(11,434)	(6,258)	(128,971)	(146,663)
Decrease in net OPEB liability	(22,774)	(28,848)	(337,067)	(388,689)
Increase (decrease) in deferred inflows of resources	20,588	(27,949)	213,269	205,908
Total adjustments	(287,842)	12,551	(602,894)	(878,185)
Net cash provided (used) by operating activities	\$ (626,286)	\$ 329,876	\$ 10,358	\$ (286,052)

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF NET POSITION INTERNAL SERVICE FUNDS JUNE 30, 2021

	Health Insurance	Risk Management Fund	Computer Replacement Fund	Total
ASSETS				
Current assets:				
Cash and investments	\$ 7,231,864	\$ 7,619,294	\$ 1,147,171	\$ 15,998,329
Receivable, net	84,234	6,674	-	90,908
Total assets	7,316,098	7,625,968	1,147,171	16,089,237
LIABILITIES				
Current liabilities:				
Accounts payable	48,314	683,223	508,547	1,240,084
Other accrued expenses	924	28,804	-	29,728
Non-current liabilities:				
Claims payable	792,000	3,108,653	-	3,900,653
Total liabilities	841,238	3,820,680	508,547	5,170,465
NET POSITION				
Unrestricted	6,474,860	3,805,288	638,624	10,918,772
Total net position	\$ 6,474,860	\$ 3,805,288	\$ 638,624	\$ 10,918,772

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION INTERNAL SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Health Insurance	Risk Management Fund	Computer Replacement Fund	Total
OPERATING REVENUES				
Employee contributions	\$ 3,631,080	\$ -	\$ -	\$ 3,631,080
Employer contributions	21,743,249	-	-	21,743,249
Other	2,249,634	189,048	-	2,438,682
Charges for services	-	823,950	1,747,365	2,571,315
Total operating revenues	27,623,963	1,012,998	1,747,365	30,384,326
OPERATING EXPENSES				
Risk management	23,204,275	6,378,393	-	29,582,668
Information services	-	-	720,364	720,364
Administrative fees	3,621,653	1,026,561	-	4,648,214
Total operating expenses	26,825,928	7,404,954	720,364	34,951,246
Operating income (loss)	798,035	(6,391,956)	1,027,001	(4,566,920)
NON-OPERATING REVENUES				
Interest and investment revenue	796	2,310	-	3,106
Income (loss) before transfers	798,831	(6,389,646)	1,027,001	(4,563,814)
Transfers in	-	6,822,251	-	6,822,251
Change in net position	798,831	432,605	1,027,001	2,258,437
Total net position - beginning	5,676,029	3,372,683	(388,377)	8,660,335
Total net position - ending	\$ 6,474,860	\$ 3,805,288	\$ 638,624	\$ 10,918,772

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF CASH FLOWS INTERNAL SERVICE FUNDS FOR THE FICAL YEAR ENDED JUNE 30, 2021

	Health Insurance	Risk Management Fund	Computer Replacement Fund	Total
Cash flows from operating activities:				
Employee and employer contributions	\$ 25,310,914	\$ -	\$ -	\$ 25,310,914
Other	2,249,634	1,057,645	1,747,365	5,054,644
Payment of claims, fees and expenses	(27,130,189)	(6,620,387)	(1,331,058)	(35,081,634)
Net cash provided (used) by operating activities	430,359	(5,562,742)	416,307	(4,716,076)
Cash flows from noncapital financing activities:				
Repayments to other funds	-	-	(427,830)	(427,830)
Transfers in	-	6,822,251	-	6,822,251
Net cash provided (used) by noncapital financing activities	-	6,822,251	(427,830)	6,394,421
Cash flows from investing activities:				
Interest earned on cash and investments	796	2,310	-	3,106
Net cash provided by investing activities	796	2,310	-	3,106
Net increase (decrease) in cash and cash equivalents	431,155	1,261,819	(11,523)	1,681,451
Cash and cash equivalents, beginning of year	6,800,709	6,357,475	1,158,694	14,316,878
Cash and cash equivalents, end of year	\$ 7,231,864	\$ 7,619,294	\$ 1,147,171	\$ 15,998,329
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ 798,035	\$ (6,391,956)	\$ 1,027,001	\$ (4,566,920)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Change in assets and liabilities:				
(Increase) decrease in other receivables	(63,415)	44,647	-	(18,768)
Increase (decrease) in accounts/noncurrent payables	(304,261)	784,567	(610,694)	(130,388)
Total adjustments	(367,676)	829,214	(610,694)	(149,156)
Net cash provided (used) by operating activities	\$ 430,359	\$ (5,562,742)	\$ 416,307	\$ (4,716,076)

FIDUCIARY FUNDS

TRUST FUNDS

Pension Trust Fund – To account for the Chatham County Employee Retirement Plan (CCERP).

Other Post-Employment Benefit (OPEB) Fund – To account for transactions related to retiree healthcare and other post-employment benefits, including activities related to the prefunding of retiree healthcare.

CUSTODIAL FUNDS

Custodial funds are used to account for assets held by a governmental unit in a trustee capacity as an agent for individuals, private organizations and other governmental units.

Tax Commissioner – To account for all real, personal, tangible, and intangible recording taxes collected and disbursed to the County and other governmental bodies.

Confiscated Escrow – Sheriff – To account for non-adjudicated seized funds related to criminal activity.

Confiscated Escrow – CNT, Police – To account for non-adjudicated seized funds related to criminal activity.

Flexible Benefit Plan – To provide eligible employees with a means of: (1) selecting benefits from a “cafeteria” which are best to their family’s needs, and (2) paying for certain types of expenses with pre-tax income dollars (referred to as flexible dollars), thus reducing taxable income and increasing net take-home pay.

The following custodial funds are used to account for fines, fees, and other monies collected by the courts and remitted to other parties in accordance with court orders:

- Clerk of Superior Court
- Clerk’s Office State Court
- Sheriff’s Office of State and Superior Court
- Clerk’s Office Magistrate Court
- Probate Court
- Juvenile Court
- Superior Court Administrator

CHATHAM COUNTY, GEORGIA

**COMBINING STATEMENT OF PLAN NET POSITION
PENSION AND OPEB TRUST FUND
JUNE 30, 2021**

	Pension Trust Fund	OPEB Trust Fund	Total
ASSETS			
Cash	\$ 3,751,222	\$ 7,387,632	\$ 11,138,854
Receivables:			
Sale of investments	529,023	-	529,023
Accounts	612	1,272	1,884
Investments:			
U.S. Government and agency obligations	18,754,119	-	18,754,119
Municipal bonds	253,683	-	253,683
Mortgage backed securities	1,004,897	-	1,004,897
Corporate bonds	45,368,876	-	45,368,876
Domestic stocks	127,815,825	-	127,815,825
Common/collective trust	102,905,321	-	102,905,321
International equity funds	54,801,758	-	54,801,758
Closed-end fund	27,428,853	-	27,428,853
Index funds	-	114,112,221	114,112,221
Total Investments	378,333,332	114,112,221	492,445,553
Total assets	382,614,189	121,501,125	504,115,314
LIABILITIES			
Accounts payable	402,866	415,221	818,087
Total liabilities	402,866	415,221	818,087
NET POSITION			
Held in trust for pension and other employee benefits	\$ 382,211,323	\$ 121,085,904	\$ 503,297,227



CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN PLAN NET POSITION PENSION AND OPEB TRUST FUND FOR THE FICAL YEAR ENDED JUNE 30, 2021

	Pension Trust Fund	OPEB Trust Fund	Total
ADDITIONS			
Contributions:			
Employer	\$ 15,915,088	\$ 13,615,702	\$ 29,530,790
Plan members	2,892,544	884,992	3,777,536
Total contributions	18,807,632	14,500,694	33,308,326
Investment earnings:			
Net appreciation in fair value of investments	85,471,270	19,006,334	104,477,604
Interest	2,327,009	1,159,517	3,486,526
Dividends	822,282	880,775	1,703,057
Total net investment earnings	88,620,561	21,046,626	109,667,187
Less investment expense	1,258,241	-	1,258,241
Net investment income	87,362,320	21,046,626	108,408,946
Total additions	106,169,952	35,547,320	141,717,272
DEDUCTIONS			
Benefits	20,783,946	-	20,783,946
Claims expense	-	9,235,898	9,235,898
Refunds of contributions	661,242	-	661,242
Administrative expense	277,223	562,030	839,253
Total deductions	21,722,411	9,797,928	31,520,339
Change in net position	84,447,541	25,749,392	110,196,933
Net position - beginning	297,763,782	95,336,512	393,100,294
Net position - ending	\$ 382,211,323	\$ 121,085,904	\$ 503,297,227

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF FIDUCIARY NET POSITION CUSTODIAL FUNDS JUNE 30, 2021

	Tax Commissioner	Clerk of Superior Court	Clerk's Office of State Court	Sheriff's Office State and Superior Courts	Clerk's Office of Magistrate Court
ASSETS					
Cash and cash equivalents	\$ 33,635,893	\$ 7,301,281	\$ 344,140	\$ 1,901,921	\$ 630,023
Taxes receivable	34,381,513	-	-	-	-
Other receivables	-	-	-	8,004	-
Total assets	<u>68,017,406</u>	<u>7,301,281</u>	<u>344,140</u>	<u>1,909,925</u>	<u>630,023</u>
LIABILITIES					
Due to local governments	<u>68,017,406</u>	<u>1,106,907</u>	<u>-</u>	<u>214,109</u>	<u>-</u>
Total liabilities	<u>68,017,406</u>	<u>1,106,907</u>	<u>-</u>	<u>214,109</u>	<u>-</u>
NET POSITION					
Restricted:					
Individuals, organizations, and other governments	<u>-</u>	<u>6,194,374</u>	<u>344,140</u>	<u>1,695,816</u>	<u>630,023</u>
Total net position	<u>\$ -</u>	<u>\$ 6,194,374</u>	<u>\$ 344,140</u>	<u>\$ 1,695,816</u>	<u>\$ 630,023</u>

Juvenile Court	Superior Court Administration	Confiscated Escrow - Sheriff	Confiscated Escrow - CNT, Police	Flex Benefit Plan	Total
\$ 513	\$ 704,742	\$ 250,843	\$ 251,528	\$ 48,576	\$ 45,069,460
-	-	-	-	-	34,381,513
-	-	-	-	-	8,004
513	704,742	250,843	251,528	48,576	79,458,977
513	704,742	-	-	48,576	70,092,253
513	704,742	-	-	48,576	70,092,253
-	-	250,843	251,528	-	9,366,724
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 250,843</u>	<u>\$ 251,528</u>	<u>\$ -</u>	<u>\$ 9,366,724</u>

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION CUSTODIAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>Tax Commissioner</u>	<u>Clerk of Superior Court</u>	<u>Clerk's Office of State Court</u>	<u>Sheriff's Office State and Superior Courts</u>	<u>Clerk's Office of Magistrate Court</u>
ADDITIONS					
Tax collections for other governments	\$ 561,419,830	\$ -	\$ -	\$ -	\$ -
Fines and fees	-	24,156,676	1,596,882	4,497,856	1,931,472
Criminal and civil bonds	-	-	-	324,960	-
Miscellaneous	-	-	-	-	-
Total additions	561,419,830	24,156,676	1,596,882	4,822,816	1,931,472
DEDUCTIONS					
Taxes and fees paid to other governments	561,419,830	-	-	-	-
Other custodial disbursements	-	22,933,207	1,449,882	4,747,625	1,776,192
Total deductions	561,419,830	22,933,207	1,449,882	4,747,625	1,776,192
Net increase in fiduciary net position	-	1,223,469	147,000	75,191	155,280
Net position, beginning of year, as restated	-	4,970,905	197,140	1,620,625	474,743
Net position, end of year	\$ -	\$ 6,194,374	\$ 344,140	\$ 1,695,816	\$ 630,023

Juvenile Court	Superior Court Administration	Confiscated Escrow - Sheriff	Confiscated Escrow - CNT, Police	Flex Benefit Plan	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 561,419,830
10,263	179,483	-	-	-	32,372,632
-	-	-	-	-	324,960
-	-	456,455	326,090	965,433	1,747,978
10,263	179,483	456,455	326,090	965,433	595,865,400
-	-	-	-	-	561,419,830
10,263	179,483	205,612	74,562	965,433	32,342,259
10,263	179,483	205,612	74,562	965,433	593,762,089
-	-	250,843	251,528	-	2,103,311
-	-	-	-	-	7,263,413
\$ -	\$ -	\$ 250,843	\$ 251,528	\$ -	\$ 9,366,724



STATISTICAL SECTION

COMMENT RELATIVE TO STATISTICAL SECTION

Statistical tables differ from financial statements because they usually cover more than one fiscal year and may present non-accounting data. These reflect social and economic data, financial trends, and the fiscal capacity of the government. The tables are unaudited due to the nature of the information contained therein.



STATISTICAL SECTION

This part of the Chatham County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Table of Contents	Page
Financial Trends	G-3
<i>These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.</i>	
Revenue Capacity	G-13
<i>These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.</i>	
Debt Capacity	G-23
<i>These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.</i>	
Demographic and Economic Information	G-28
<i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.</i>	
Operating Information	G-33
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.</i>	

CHATHAM COUNTY, GEORGIA

NET POSITION BY COMPONENT LAST TEN FISCAL YEARS (accrual basis of accounting)

	Fiscal Year				
	2012	2013	2014	2015	2016
Governmental activities					
Net investment in capital assets	\$ 858,665,930	\$ 875,718,908	\$ 872,404,763	\$ 864,460,707	\$ 861,438,853
Restricted	199,540,812	181,855,679	186,408,358	185,440,053	191,536,320
Unrestricted	49,946,078	48,534,211	57,242,799	22,522,735	18,728,516
Total governmental activities net position	<u>\$ 1,108,152,820</u>	<u>\$ 1,106,108,798</u>	<u>\$ 1,116,055,920</u>	<u>\$ 1,072,423,495</u>	<u>\$ 1,071,703,689</u>
Business-type activities					
Net investment in capital assets	\$ 40,815,977	\$ 50,923,079	\$ 54,966,073	\$ 8,242,759	\$ 5,377,132
Restricted	2,780,353	2,794,914	2,736,253	2,392,990	2,661,514
Unrestricted	11,383,808	8,423,667	3,313,520	5,477,529	9,858,648
Total business-type activities net position	<u>\$ 54,980,138</u>	<u>\$ 62,141,660</u>	<u>\$ 61,015,846</u>	<u>\$ 16,113,278</u>	<u>\$ 17,897,294</u>
Primary government					
Net investment in capital assets	\$ 899,481,907	\$ 926,641,987	\$ 927,370,836	\$ 872,703,466	\$ 866,815,985
Restricted	202,321,165	184,650,593	189,144,611	187,833,043	194,197,834
Unrestricted	61,329,886	56,957,878	60,556,319	28,000,264	28,587,164
Total primary government net position	<u>\$ 1,163,132,958</u>	<u>\$ 1,168,250,458</u>	<u>\$ 1,177,071,766</u>	<u>\$ 1,088,536,773</u>	<u>\$ 1,089,600,983</u>

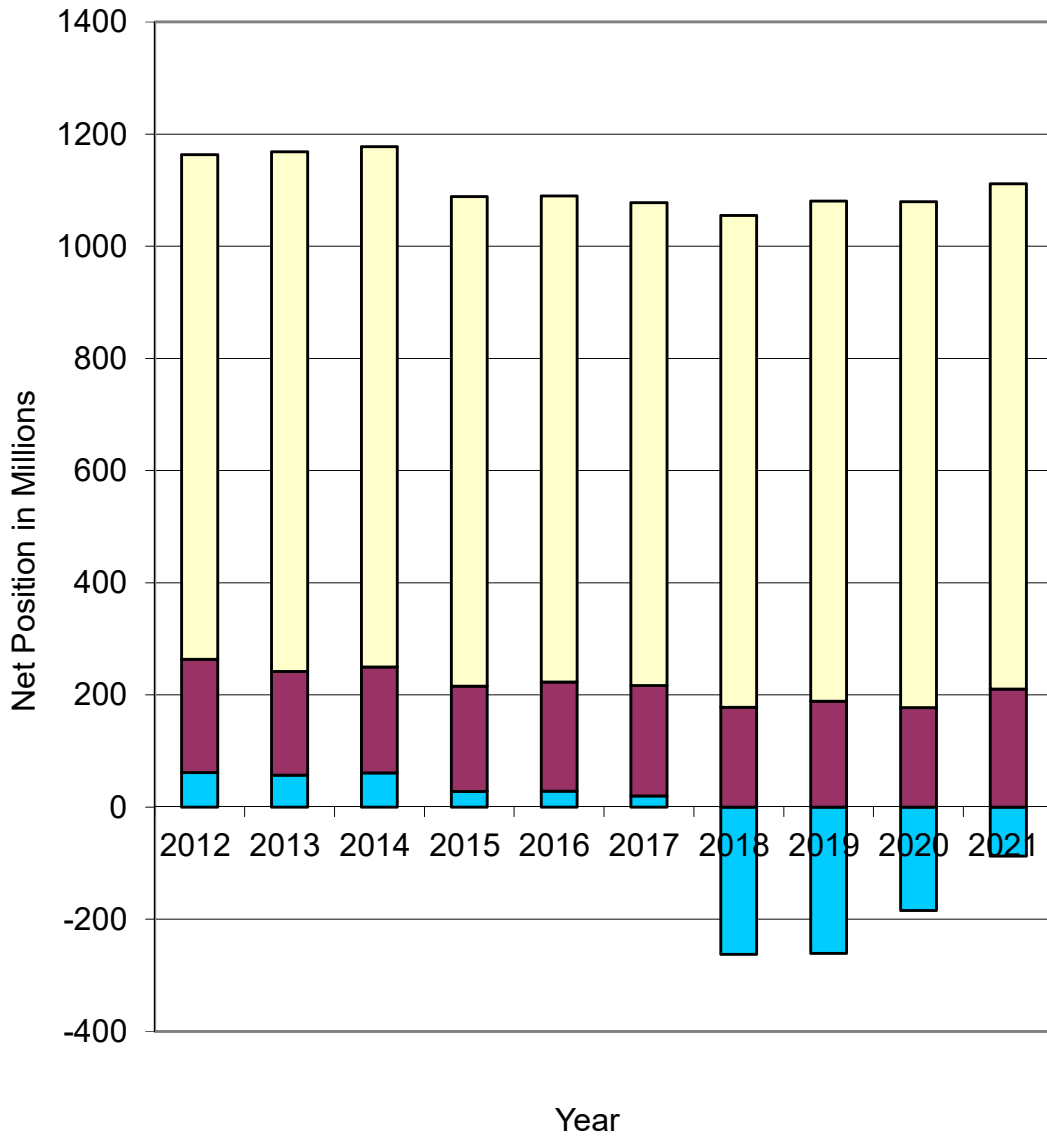
* Variance from prior years reflects the removal of Chatham Area Transit as a blended component unit for fiscal year 2015.

Fiscal Year				
2017	2018	2019	2020	2021
\$ 854,448,395	\$ 868,927,117	\$ 881,913,734	\$ 892,643,571	\$ 892,435,847
194,129,399	174,709,495	185,678,525	174,832,007	204,411,604
12,478,534	(265,289,764)	(264,718,449)	(190,633,321)	(95,481,996)
<u>\$ 1,061,056,328</u>	<u>\$ 778,346,848</u>	<u>\$ 802,873,810</u>	<u>\$ 876,842,257</u>	<u>\$ 1,001,365,455</u>
\$ 6,395,263	\$ 7,945,623	\$ 9,508,328	\$ 9,062,817	\$ 8,706,966
2,711,116	2,994,089	3,229,129	2,638,461	5,835,667
7,528,927	2,788,259	3,922,389	6,069,440	7,960,548
<u>\$ 16,635,306</u>	<u>\$ 13,727,971</u>	<u>\$ 16,659,846</u>	<u>\$ 17,770,718</u>	<u>\$ 22,503,181</u>
\$ 860,843,658	\$ 876,872,740	\$ 891,422,062	\$ 901,706,388	\$ 901,142,813
196,840,515	177,703,584	188,907,654	177,470,468	210,247,271
20,007,461	(262,501,505)	(260,796,060)	(184,563,881)	(87,521,448)
<u>\$ 1,077,691,634</u>	<u>\$ 792,074,819</u>	<u>\$ 819,533,656</u>	<u>\$ 894,612,975</u>	<u>\$ 1,023,868,636</u>



Chatham County, Georgia

Total Government Net Position
Last Ten Fiscal Years



CHATHAM COUNTY, GEORGIA

CHANGE IN NET POSITION LAST TEN FISCAL YEARS

Expenses	Fiscal Year			
	2012	2013	2014	2015
Governmental activities:				
General government	\$ 38,222,886	\$ 40,192,252	\$ 40,945,542	\$ 44,742,008
Judiciary	33,077,342	32,294,958	34,250,520	34,014,080
Public safety	82,017,018	82,319,160	90,381,447	90,749,438
Public works	64,247,447	66,645,960	76,564,482	74,736,144
Health and welfare	12,594,263	11,772,799	11,817,249	10,992,259
Culture and recreation	11,694,459	12,090,624	12,427,844	12,760,485
Housing and development	2,863,021	2,748,006	2,840,861	3,080,182
Grant programs and administration				
Interest on long-term debt	1,156,132	1,377,963	997,546	1,004,330
Total governmental activities expenses	245,872,568	249,441,722	270,225,491	272,078,926
Business-type activities:				
Environmental services-solid waste	3,131,130	3,269,306	3,269,247	3,612,473
Transportation services-bus	20,004,165	22,804,966	24,120,405	-
Other services-water and sewer	2,798,991	3,068,287	2,335,339	2,809,031
Other services-parking	382,021	417,469	481,516	450,180
Other services-building safety and reg serv	1,118,281	1,087,369	1,177,062	1,303,518
Total business-type activities expenses	27,434,588	30,647,397	31,383,569	8,175,202
Total primary government expenses	\$ 273,307,156	\$ 280,089,119	\$ 301,609,060	\$ 280,254,128
Program Revenues				
Governmental activities:				
Charges for services:				
General government	\$ 6,702,952	\$ 7,425,280	\$ 7,865,265	\$ 8,011,193
Judiciary	6,352,925	7,319,262	6,722,988	6,696,584
Public safety	6,138,624	5,277,933	5,502,407	5,722,415
All other services	2,055,154	1,989,101	2,399,162	2,449,336
Operating grants and contributions	6,044,905	7,268,442	6,228,108	7,193,606
Capital grants and contributions	1,601,810	4,319,524	10,892,860	4,042,713
Total governmental activities program revenues	28,896,370	33,599,542	39,610,790	34,115,847
Business-type activities:				
Charges for services:				
Transportation-bus system	5,041,372	4,897,747	4,799,251	-
Water and sewer	2,568,036	2,391,040	2,010,562	1,999,526
All other services	3,183,795	3,006,262	3,466,160	3,372,609
Operating grants and contributions	2,971,667	2,605,747	3,155,718	-
Capital grants and contributions	13,204,967	14,033,940	3,695,904	-
Total business-type activities program revenues	26,969,837	26,934,736	17,127,595	5,372,135
Total primary government program revenues	\$ 55,866,207	\$ 60,534,278	\$ 56,738,385	\$ 39,487,982
Net (expense)/revenue				
Governmental activities	\$ (216,976,198)	\$ (215,842,180)	\$ (230,614,701)	\$ (237,963,079)
Business-type activities	(464,751)	(3,712,661)	(14,255,974)	(2,803,067)
Total primary government net (expense)	\$ (217,440,949)	\$ (219,554,841)	\$ (244,870,675)	\$ (240,766,146)
General Revenues and Other Changes in Net Position				
Governmental activities:				
Taxes				
Property taxes	\$ 132,050,472	\$ 131,796,403	\$ 152,267,395	\$ 149,024,634
Sales taxes	11,033,575	11,862,493	14,015,693	15,375,903
Special purpose local option sales taxes	61,976,814	61,817,942	62,304,760	66,886,005
Other taxes	9,037,342	10,133,527	12,580,176	12,138,748
Unrestricted investment earnings	203,600	158,618	127,667	557,889
Miscellaneous	8,325,208	1,667,244	2,973,993	611,244
Transfers	(3,632,050)	(3,638,069)	(3,707,861)	(1,325,989)
Total governmental activities	218,994,961	213,798,158	240,561,823	243,268,434
Business-type activities:				
Taxes	7,225,676	7,059,897	8,979,841	584,193
Contributions not restricted for specific prog	-	-	-	-
Unrestricted investment earnings	13,171	19,043	14,326	14,306
Miscellaneous	225,164	157,174	428,132	42,167
Transfers	3,632,050	3,638,069	3,707,861	1,325,989
Gain on sale of capital assets	-	-	-	-
Total business-type activities	11,096,061	10,874,183	13,130,160	1,966,655
Total primary government	\$ 230,091,022	\$ 224,672,341	\$ 253,691,983	\$ 245,235,089
Change in Net Position				
Governmental activities	\$ 2,018,763	\$ (2,044,022)	\$ 9,947,122	\$ 5,305,355
Business-type activities	10,631,310	7,161,522	(1,125,814)	(836,412)
Total primary government	\$ 12,650,073	\$ 5,117,500	\$ 8,821,308	\$ 4,468,943

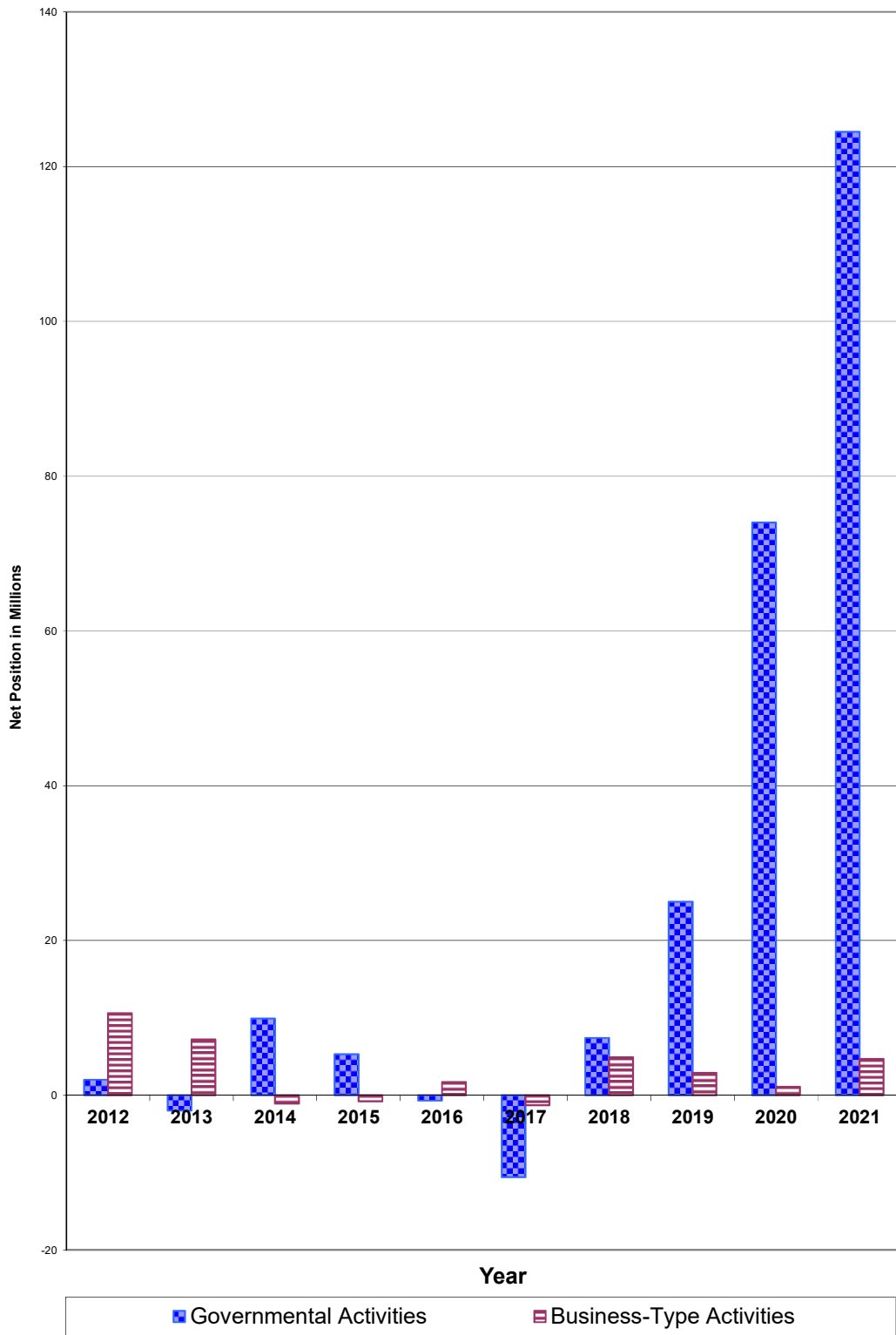
* Variance from prior years reflects the removal of Chatham Area Transit as a blended component unit for fiscal year 2015.

Fiscal Year					
2016	2017	2018	2019	2020	2021
\$ 47,422,996	\$ 51,828,851	\$ 51,627,551	\$ 52,465,053	\$ 61,568,898	\$ 49,201,142
35,562,281	35,361,500	38,581,792	40,397,647	28,805,015	26,736,875
91,265,557	95,640,747	96,264,816	101,111,416	79,224,787	71,070,684
82,963,420	77,032,036	81,117,711	94,316,053	74,886,582	71,457,062
14,323,525	15,503,226	16,368,909	16,995,115	14,611,789	17,792,981
13,520,360	22,008,933	15,298,175	16,405,479	14,417,222	15,441,110
3,312,980	3,475,391	3,692,977	3,576,079	3,005,270	2,792,627
	27,459,583	3,555,250	293,359	2,692,457	-
755,453	664,243	570,688	377,204	136,914	1,657,434
<u>289,126,572</u>	<u>328,974,510</u>	<u>307,077,869</u>	<u>325,937,405</u>	<u>279,348,934</u>	<u>256,149,915</u>
4,432,188	4,325,099	4,303,047	4,866,475	4,717,587	3,812,533
2,403,752	1,444,515	1,221,557	2,321,595	1,304,518	1,742,827
542,857	378,816	398,300	581,156	335,935	149,264
1,404,841	1,544,391	1,387,922	1,093,523	1,128,798	907,761
<u>8,783,638</u>	<u>7,692,821</u>	<u>7,310,826</u>	<u>8,862,749</u>	<u>7,486,838</u>	<u>6,612,385</u>
<u>\$ 297,910,210</u>	<u>\$ 336,667,331</u>	<u>\$ 314,388,695</u>	<u>\$ 334,800,154</u>	<u>\$ 286,835,772</u>	<u>\$ 262,762,300</u>
\$ 12,706,259	\$ 11,411,059	\$ 12,706,926	\$ 13,076,217	\$ 12,959,725	\$ 13,250,426
5,079,356	5,056,129	5,552,585	6,486,716	5,451,185	6,106,104
4,581,511	4,632,030	4,988,220	6,870,527	9,428,651	12,328,859
1,092,333	1,079,384	1,332,191	972,661	860,932	1,462,056
6,445,321	31,603,286	8,024,190	8,563,235	9,686,119	11,158,116
7,447,334	2,461,846	7,690,406	13,723,695	11,987,648	5,802,540
<u>37,352,114</u>	<u>56,243,734</u>	<u>40,294,518</u>	<u>49,693,051</u>	<u>50,374,260</u>	<u>50,108,101</u>
-	-	-	-	-	-
1,333,988	1,013,253	1,127,404	1,303,023	1,523,800	1,404,383
3,445,659	3,491,192	7,790,504	4,760,314	4,876,433	4,812,552
-	-	-	-	-	-
-	-	-	-	-	-
<u>4,779,647</u>	<u>4,504,445</u>	<u>8,917,908</u>	<u>6,063,337</u>	<u>6,400,233</u>	<u>6,216,935</u>
<u>\$ 42,131,761</u>	<u>\$ 60,748,179</u>	<u>\$ 49,212,426</u>	<u>\$ 55,756,388</u>	<u>\$ 56,774,493</u>	<u>\$ 56,325,036</u>
\$ (251,774,458)	\$ (272,730,776)	\$ (266,783,345)	\$ (276,244,354)	\$ (228,974,674)	\$ (206,041,814)
(4,003,991)	(3,188,376)	1,607,082	(2,799,412)	(1,086,605)	(395,450)
<u>\$ (255,778,449)</u>	<u>\$ (275,919,152)</u>	<u>\$ (265,176,263)</u>	<u>\$ (279,043,766)</u>	<u>\$ (230,061,279)</u>	<u>\$ (206,437,264)</u>
\$ 153,328,097	\$ 161,352,079	\$ 174,477,322	\$ 172,465,468	\$ 190,833,743	\$ 201,514,231
15,103,468	15,912,925	16,839,300	18,496,643	17,743,798	20,642,900
65,568,096	69,204,885	73,761,714	79,667,927	76,780,144	89,502,003
10,801,013	11,625,223	12,185,266	12,359,979	12,395,632	13,688,198
3,716,414	(1,325,357)	(2,033,386)	11,550,602	3,729,227	(1,159,068)
4,007,564	6,641,996	1,714,071	10,907,018	3,194,335	11,213,579
(1,470,000)	(1,328,336)	(2,771,280)	(4,676,321)	(1,733,758)	(4,836,831)
<u>251,054,652</u>	<u>262,083,415</u>	<u>274,173,007</u>	<u>300,771,316</u>	<u>302,943,121</u>	<u>330,565,012</u>
591,318	459,889	487,392	502,285	-	-
-	-	-	-	-	-
27,568	(9,044)	7,126	441,320	354,743	17,307
12,382	147,207	49,872	-	-	238,200
1,470,000	1,328,336	2,771,280	4,676,321	1,733,758	4,836,831
3,686,739	-	-	111,361	108,976	35,575
<u>5,788,007</u>	<u>1,926,388</u>	<u>3,315,670</u>	<u>5,731,287</u>	<u>2,197,477</u>	<u>5,127,913</u>
<u>\$ 256,842,659</u>	<u>\$ 264,009,803</u>	<u>\$ 277,488,677</u>	<u>\$ 306,502,603</u>	<u>\$ 305,140,598</u>	<u>\$ 335,692,925</u>
\$ (719,806)	\$ (10,647,361)	\$ 7,389,662	\$ 24,526,962	\$ 73,968,447	\$ 124,523,198
1,784,016	(1,261,988)	4,922,752	2,931,875	1,110,872	4,732,463
<u>\$ 1,064,210</u>	<u>\$ (11,909,349)</u>	<u>\$ 12,312,414</u>	<u>\$ 27,458,837</u>	<u>\$ 75,079,319</u>	<u>\$ 129,255,661</u>



Chatham County, Georgia

Change in Net Position
Last Ten Fiscal Years



CHATHAM COUNTY, GEORGIA

**FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS**

(modified accrual basis of accounting)

	Fiscal Year				
	2012	2013	2014	2015	2016
General Fund					
Nonspendable	\$ 193,723	\$ 393,391	\$ 175,186	\$ 501,065	\$ 315,047
Restricted	32,051	819,621	20,342	16,238	19,281
Committed	26,255,266	27,275,919	27,741,295	42,637,808	44,273,145
Assigned	3,376,713	-	-	-	-
Unassigned	5,448,960	5,546,028	11,343,341	1,245,990	4,568,920
Total General Fund	\$ 35,306,713	\$ 34,034,959	\$ 39,280,164	\$ 44,401,101	\$ 49,176,393
Special Service District					
Unreserved	\$ -	\$ -	\$ -	\$ -	\$ -
Nonspendable	-	18,869	-	39,833	448
Committed	4,643,661	4,883,873	4,914,704	7,621,172	7,675,152
Assigned	1,937,011	375,139	2,662,396	1,192,580	2,851,004
Total Special Service District	\$ 6,580,672	\$ 5,277,881	\$ 7,577,100	\$ 8,853,585	\$ 10,526,604
All Other Governmental Funds					
Nonspendable	\$ -	\$ -	\$ 26,667	\$ -	\$ -
Restricted					
Special Revenue funds	-	-	-	-	4,540,047
Capital Projects funds	199,508,761	181,036,058	182,347,724	184,933,697	181,867,784
Committed					
Debt Service fund	85,191	122,476	124,909	2,105,514	2,109,804
Special Revenue funds	-	-	851,720	1,194,263	1,725,300
Assigned					
Capital Projects funds	17,689,732	17,698,901	21,613,877	26,478,413	20,991,557
Unassigned					
Debt Service fund	-	-	-	-	-
Special Revenue funds	-	-	-	-	-
Total All Other Governmental Funds	\$ 217,283,684	\$ 198,857,435	\$ 204,964,897	\$ 214,711,887	\$ 211,234,492

Fiscal Year				
2017	2018	2019	2020	2021
\$ 389,591	\$ 951,831	\$ 666,385	\$ 664,922	\$ 755,747
16,185	18,669	18,673	18,673	18,678
46,792,222	48,245,426	56,898,306	61,222,297	63,225,349
3,197,342	2,000,000	2,000,000	-	-
27,253	1,079,261	2,055,309	1,349,093	1,608,406
<u>\$ 50,422,593</u>	<u>\$ 52,295,187</u>	<u>\$ 61,638,673</u>	<u>\$ 63,254,985</u>	<u>\$ 65,608,180</u>
\$ -	\$ -	\$ -	\$ -	\$ -
21,596	39,692	6,175	21,364	-
8,571,456	8,688,210	9,600,000	12,750,000	13,000,000
2,255,489	2,230,113	899,258	1,493,861	4,967,116
<u>\$ 10,848,541</u>	<u>\$ 10,958,015</u>	<u>\$ 10,505,433</u>	<u>\$ 14,265,225</u>	<u>\$ 17,967,116</u>
\$ -	\$ -	\$ 1,006	\$ 26,888	\$ 447
4,724,263	4,859,091	72,857,878	8,383,162	11,869,082
183,263,866	169,867,403	112,801,974	166,430,172	192,523,844
-	-	-	6,202,680	3,370,749
1,416,291	4,398,873	4,489,075	1,270,359	1,059,348
17,624,294	26,520,358	24,556,480	31,884,060	57,471,420
-	-	-	-	80,002,294
<u>(4,853,091)</u>	<u>(2,037,865)</u>	<u>(633,475)</u>	<u>(7,715,196)</u>	<u>(4,754,534)</u>
<u>\$ 202,175,623</u>	<u>\$ 203,607,860</u>	<u>\$ 214,072,938</u>	<u>\$ 206,482,125</u>	<u>\$ 341,542,650</u>

CHATHAM COUNTY, GEORGIA

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS (modified accrual basis of accounting)

	Fiscal Year				
	2012	2013	2014	2015	2016
Revenues					
Property tax	\$ 132,965,834	\$ 133,544,932	\$ 151,696,506	\$ 148,543,936	\$ 152,453,973
Local option sales tax	11,166,793	11,862,493	14,015,693	15,375,903	15,103,468
Other taxes	71,014,156	72,175,002	75,729,434	79,792,055	78,911,161
Penalties and interest	2,619,584	1,820,780	1,772,218	1,521,915	1,340,577
Licenses and permits	1,367,458	1,388,524	1,549,099	1,635,380	1,379,728
Revenue from other government units	8,223,973	11,890,917	12,532,760	12,538,796	12,809,377
Charges for services	15,152,443	14,606,807	15,395,600	16,021,165	16,771,283
Fines and fees	5,193,608	6,043,970	6,474,114	5,673,323	5,642,375
Investment income	1,208,657	281,188	1,386,858	1,905,667	3,774,647
Other revenue	1,063,767	2,163,457	875,230	3,229,326	1,523,975
Total revenues	249,976,273	255,778,070	281,427,512	286,237,466	289,710,564
Expenditures					
General government	35,744,923	37,441,057	37,005,925	41,395,729	39,333,865
Judiciary	30,383,750	31,542,185	32,415,221	34,002,742	33,954,846
Public safety	76,310,930	80,886,657	85,159,777	86,299,125	85,293,401
Public works	7,126,435	7,270,013	7,596,506	9,176,185	8,349,000
Health and welfare	11,378,764	10,963,523	10,851,959	10,264,179	13,846,374
Culture and recreation	10,591,068	10,905,769	11,150,909	11,702,791	12,279,684
Housing and development	2,803,766	2,746,450	2,807,469	3,146,659	3,337,777
Grant program and administration	-	-	-	-	-
Capital outlay	96,040,412	54,416,115	37,057,612	30,135,803	38,187,074
Debt service					
Principal	1,767,982	1,577,241	1,584,650	1,466,661	2,213,443
Interest	1,220,089	1,106,880	1,038,907	1,132,998	793,408
Intergovernmental	38,279,706	31,884,904	34,840,050	40,360,544	44,991,278
Total expenditures	311,647,825	270,740,794	261,508,985	269,083,416	282,580,150
Excess of revenues over (under) expenditures	(61,671,552)	(14,962,724)	19,918,527	17,154,050	7,130,414
Other financing sources (uses)					
Transfers in	5,134,281	6,965,142	7,985,695	11,156,170	6,978,454
Transfers out	(11,133,181)	(13,003,211)	(14,252,336)	(16,757,159)	(11,137,952)
Transfers to fiduciary fund	-	-	-	-	-
Sale of capital assets	-	-	-	-	-
Capital Leases	-	-	-	4,301,351	-
Debt issuance	2,680,000	-	-	-	-
Premium on debt issuance	-	-	-	-	-
Issuance of bonds	-	-	-	9,840,000	-
Payment to refunded bond escrow agent	-	-	-	(9,550,000)	-
Total other financing sources (uses)	(3,318,900)	(6,038,069)	(6,266,641)	(1,009,638)	(4,159,498)
Net change in fund balances	\$ (64,990,452)	\$ (21,000,793)	\$ 13,651,886	\$ 16,144,412	\$ 2,970,916
Debt services as a percentage of noncapital expenditures	1.4%	1.2%	1.1%	1.0%	1.2%

Fiscal Year				
2017	2018	2019	2020	2021
\$ 160,417,557	\$ 173,471,343	\$ 174,966,139	\$ 187,828,163	\$ 204,662,844
15,912,925	16,839,300	18,496,643	17,743,798	20,642,900
83,031,067	88,234,861	94,472,077	90,680,064	104,754,723
856,705	876,833	850,295	843,517	937,816
931,719	974,297	1,043,116	706,337	956,672
28,004,937	19,875,374	21,785,522	12,082,747	22,812,900
18,562,270	19,032,690	21,370,085	22,300,359	24,364,447
5,466,323	6,129,120	7,181,782	5,791,955	8,632,730
(1,203,382)	(417,022)	11,830,132	9,482,792	(1,382,461)
3,893,985	1,489,929	2,513,848	1,908,436	10,621,807
<u>315,874,106</u>	<u>326,506,725</u>	<u>354,509,639</u>	<u>349,368,168</u>	<u>397,004,378</u>
43,749,854	43,443,052	46,009,580	51,107,274	52,981,766
35,003,797	36,107,950	38,776,949	39,665,196	39,635,659
88,394,149	89,269,742	94,325,729	101,777,389	98,836,706
8,409,118	7,678,119	8,766,106	9,224,728	9,020,686
14,972,720	15,462,560	15,218,963	14,751,404	18,614,957
13,003,614	13,408,321	14,559,005	15,022,757	14,732,536
3,375,612	3,464,616	3,453,299	3,514,440	3,400,221
27,459,583	3,555,250	280,740	2,679,839	-
33,814,263	51,089,469	50,566,203	58,837,512	38,512,591
4,964,797	2,346,753	5,480,713	2,331,352	1,655,836
715,843	610,382	409,613	274,319	2,855,090
43,484,059	46,347,292	50,058,386	47,046,681	47,747,981
<u>317,347,409</u>	<u>312,783,506</u>	<u>327,905,286</u>	<u>346,232,891</u>	<u>327,994,029</u>
(1,473,303)	13,723,219	26,604,353	3,135,277	69,010,349
12,290,137	20,135,736	12,939,502	26,121,040	39,865,977
(18,307,566)	(30,107,800)	(19,840,873)	(31,828,026)	(51,525,059)
-	(336,850)	(347,000)	357,000	-
-	-	-	-	79,800
-	-	-	-	-
-	-	-	-	-
-	-	-	-	16,269,544
-	-	-	-	67,415,000
-	-	-	-	-
<u>(6,017,429)</u>	<u>(10,308,914)</u>	<u>(7,248,371)</u>	<u>(5,349,986)</u>	<u>72,105,262</u>
<u>\$ (7,490,732)</u>	<u>\$ 3,414,305</u>	<u>\$ 19,355,982</u>	<u>\$ (2,214,709)</u>	<u>\$ 141,115,611</u>
1.9%	1.1%	2.1%	0.9%	1.5%



CHATHAM COUNTY, GEORGIA

**GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(accrual basis of accounting)**

<u>Fiscal Year</u>	<u>Property Tax</u>	<u>General Sales Tax</u>	<u>Special Purpose Local Option Sales Tax</u>	<u>Other Taxes</u>	<u>Total</u>
2012	132,050,472	11,003,575	61,976,814	9,037,342	\$ 214,068,203
2013	131,796,403	11,862,493	61,817,942	10,133,527	215,610,365
2014	152,267,395	14,015,693	62,304,760	12,580,176	241,168,024
2015	149,024,634	15,375,903	66,886,005	12,138,748	243,425,290
2016	153,328,097	15,103,468	65,568,096	10,801,013	244,800,674
2017	161,352,079	15,912,925	69,204,885	11,625,223	258,095,112
2018	174,477,322	16,839,300	73,761,714	12,185,266	277,263,602
2019	172,465,468	18,496,643	79,667,927	12,359,979	282,990,017
2020	190,833,743	17,743,798	76,780,144	12,395,632	297,753,317
2021	201,514,231	20,642,900	89,502,003	13,688,198	325,347,332

CHATHAM COUNTY, GEORGIA

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY CONSOLIDATED COUNTY (GENERAL FUND), CHATHAM AREA TRANSIT AUTHORITY AND UNINCORPORATED COUNTY DIGESTS LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	Real Property		Personal Property		Less: Tax Exempt Real Property
	Residential Property	Commercial Property	Motor Vehicles	Other	
Consolidated County (General Fund) Digest:					
2012	6,615,204,379	5,732,643,055	616,388,070	290,820,582	2,695,589,558
2013	6,744,574,664	5,995,070,899	653,925,150	293,856,255	2,892,750,353
2014	6,784,682,074	6,404,472,261	549,492,390	291,363,820	3,066,153,800
2015	6,809,318,800	7,098,326,556	368,337,530	299,569,731	3,163,364,651
2016	6,987,994,164	7,362,981,683	267,319,390	302,016,246	3,262,882,048
2017	7,285,234,683	7,698,734,020	193,909,140	358,700,282	3,392,198,624
2018	7,596,305,564	8,687,704,523	141,469,660	361,181,216	4,110,824,769
2019	8,011,180,490	9,421,902,027	112,887,330	383,258,991	4,540,790,811
2020	8,098,003,834	10,485,761,106	96,645,340	407,710,652	4,861,593,366
2021	8,659,620,406	10,295,469,117	73,692,450	421,595,713	4,526,581,627
Chatham Area Transit Authority Digest:					
2012	5,318,780,438	4,740,326,881	493,824,400	231,998,082	2,344,969,790
2013	5,422,176,674	4,968,832,478	523,227,170	235,029,889	2,534,420,451
2014	5,460,680,221	5,279,617,995	438,002,930	235,882,422	2,677,325,450
2015	5,459,157,122	5,865,975,640	291,948,950	239,788,752	2,742,504,182
2016	5,583,422,047	6,097,919,853	211,436,460	244,917,514	2,885,597,571
2017	5,808,436,425	6,373,881,060	153,926,580	282,652,860	2,986,215,664
2018	6,056,765,326	7,232,397,621	111,581,490	279,608,802	3,675,373,232
2019	6,357,762,187	7,830,953,609	88,496,030	303,833,620	4,039,537,168
2020	6,411,329,821	8,684,653,926	74,657,370	316,340,486	4,316,894,051
2021	6,857,152,610	8,479,714,206	56,419,620	329,546,119	4,013,599,900
Unincorporated County (Special Service District Fund) Digest:					
2012	3,236,149,049	2,356,833,081	243,905,610	129,088,808	1,664,574,482
2013	3,291,794,866	2,562,620,700	259,351,490	134,960,172	1,837,556,874
2014	3,315,575,441	2,699,021,316	211,813,540	135,549,075	1,953,640,045
2015	3,296,192,430	2,890,458,657	152,878,800	129,411,540	2,008,305,510
2016	3,350,877,539	3,106,617,307	110,852,670	130,152,710	2,166,132,690
2017	3,441,076,505	3,169,658,111	80,378,800	128,619,169	2,219,238,849
2018	3,543,524,367	3,865,039,895	57,963,310	115,173,057	2,872,014,895
2019	3,680,855,588	4,211,118,950	45,289,010	147,496,287	3,131,070,448
2020	3,679,151,677	4,808,461,893	37,814,390	151,113,006	3,351,338,409
2021	3,837,998,757	4,466,842,587	28,445,050	149,067,642	2,943,943,625

Source: Information is from three separate digests provided by Chatham County Board of Assessors.
The Consolidated Digest does not include Chatham Area Transit Authority and the Unincorporated Digest.

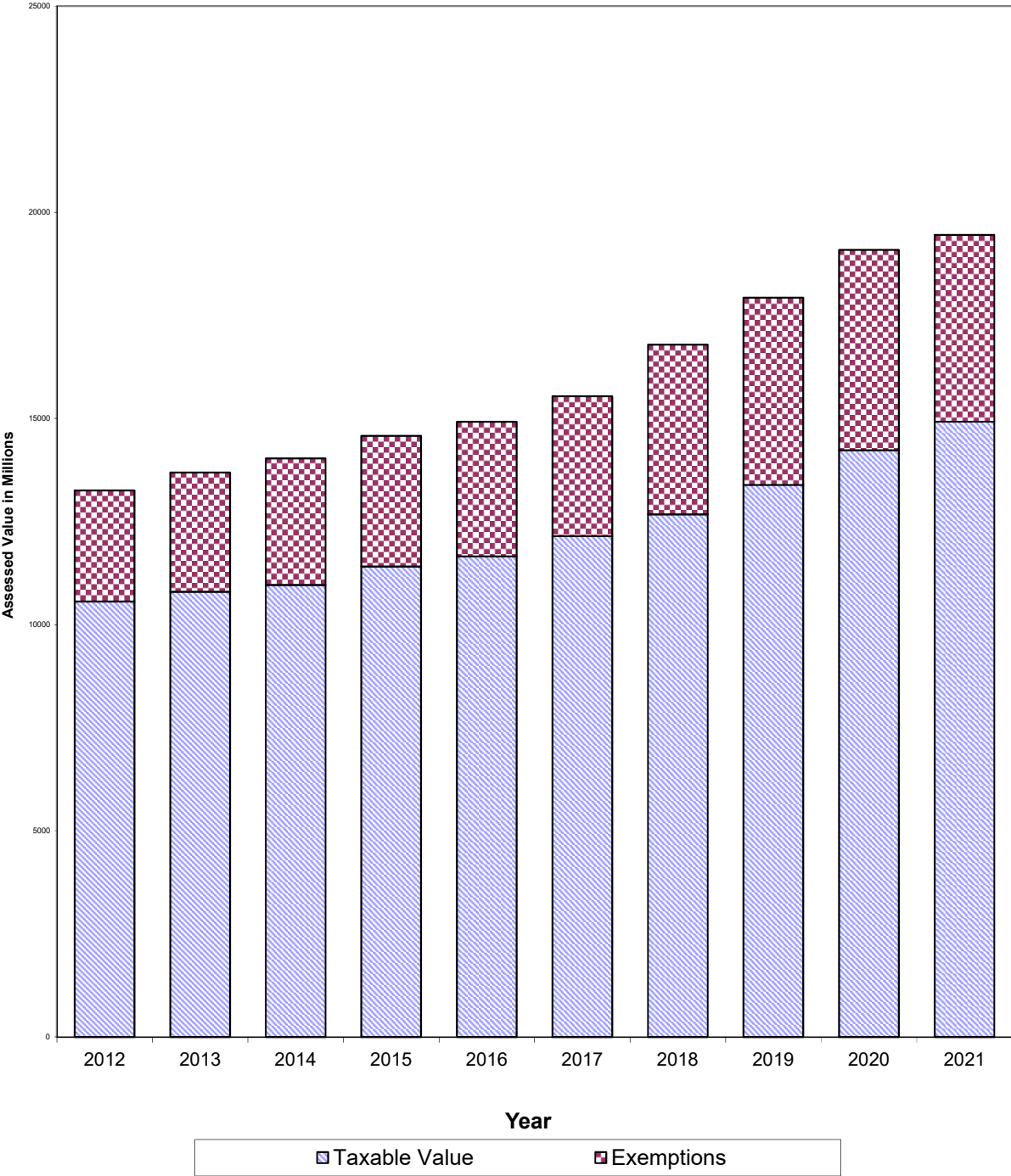
Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
\$ 10,559,466,528	11.109	\$ 26,398,666,320	40%
10,794,676,615	11.908	26,986,691,538	40%
10,963,856,745	11.543	27,409,641,863	40%
11,412,187,966	11.543	28,530,469,915	40%
11,657,429,435	11.543	29,143,573,588	40%
12,144,379,501	11.543	30,360,948,753	40%
12,675,836,194	11.543	31,689,590,485	40%
13,388,438,027	11.543	33,471,095,068	40%
14,226,527,566	11.543	35,566,318,915	40%
14,923,796,059	11.543	37,309,490,148	40%
8,439,960,011	0.859	21,099,900,028	40%
8,614,845,760	1.000	21,537,114,400	40%
8,736,858,118	1.000	21,842,145,295	40%
9,114,366,282	1.000	22,785,915,705	40%
9,252,098,303	1.000	23,130,245,758	40%
9,632,681,261	1.000	24,081,703,153	40%
10,004,980,007	1.150	25,012,450,018	40%
10,541,508,278	1.150	26,353,770,695	40%
11,170,087,552	1.150	27,925,218,880	40%
11,709,232,655	1.150	29,273,081,638	40%
4,301,402,066	3.590	10,753,505,165	40%
4,411,170,354	4.130	11,027,925,885	40%
4,408,319,327	4.130	11,020,798,318	40%
4,460,635,917	4.130	11,151,589,793	40%
4,532,367,536	4.130	11,330,918,840	40%
4,600,493,736	4.990	11,501,234,340	40%
4,709,685,734	4.990	11,774,214,335	40%
4,953,689,387	4.911	12,384,223,468	40%
5,325,202,557	4.801	13,313,006,393	40%
5,538,410,411	4.801	13,846,026,028	40%



Chatham County, Georgia

Total Taxable Assessed Value and Exemptions (Consolidated Digest General Fund)

Last Ten Fiscal Years



CHATHAM COUNTY, GEORGIA

PROPERTY TAX RATES LAST TEN FISCAL YEARS

City of Savannah								
County								
Fiscal Year	General Fund	Debt Service Fund	Chatham Area Transit Authority	Total County	Board of Education	City	State	Total Direct and Overlapping Rates
2012	11.109		0.859	11.968	14.631	12.50	0.20	39.299
2013	11.908		1.000	12.908	15.881	12.48	0.15	41.419
2014	11.543		1.000	12.543	15.881	12.48	0.10	41.004
2015	11.543		1.000	12.543	16.631	12.48	0.05	41.704
2016	11.543		1.000	12.543	16.631	12.48	0.00	41.654
2017	11.543		1.150	12.693	16.631	12.48	0.00	41.804
2018	11.543		1.150	12.693	18.881	13.40	0.00	44.974
2019	11.543		1.150	12.693	18.881	12.86	0.00	44.430
2020	11.543		1.150	12.693	18.881	12.74	0.00	44.313
2021	11.543		1.150	12.693	18.131	12.74	0.00	43.563

Other incorporated areas are shown with year 2020 millage rates as follows:

	General M & O	Transit	School	State	Municipality Rate	Total
City of Savannah	11.543	1.150	18.131	0.000	12.739	43.563
Tybee Island	11.543	1.150	18.131	0.000	3.931	34.755
City of Pooler	11.543	0.000	18.131	0.000	4.597	34.271
Town of Thunderbolt	11.543	0.000	18.131	0.000	6.132	35.806
City of Garden City	11.543	1.150	18.131	0.000	3.489	34.313
City of Port Wentworth	11.543	1.150	18.131	0.000	4.160	34.984
City of Bloomingdale	11.543	0.000	18.131	0.000	0.000	29.674
City of Vernonburg	11.543	0.000	18.131	0.000	0.000	29.674

Source: Chatham County Board of Assessors.

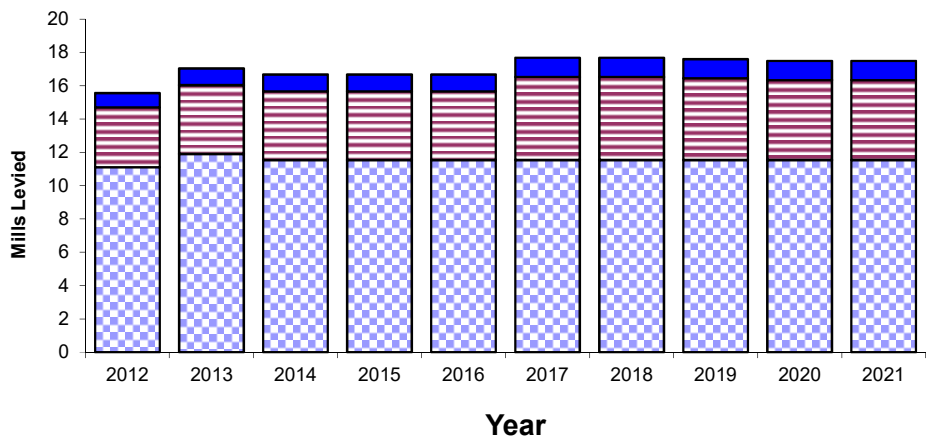
Chatham County, Unincorporated

County

General Fund	Special Service	Chatham Area Transit Authority	Total County	Board of Education	State	Total Direct and Overlapping Rates
11.109	3.590	0.859	15.558	14.631	0.20	30.389
11.908	4.130	1.000	17.038	15.881	0.15	33.069
11.543	4.130	1.000	16.673	15.881	0.10	32.654
11.543	4.130	1.000	16.673	16.631	0.05	33.354
11.543	4.130	1.000	16.673	16.631	0.00	33.304
11.543	4.990	1.150	17.683	16.631	0.00	34.314
11.543	4.990	1.150	17.683	18.881	0.00	36.564
11.543	4.911	1.150	17.604	18.881	0.00	36.485
11.543	4.801	1.150	17.494	18.881	0.00	36.375
11.543	4.801	1.150	17.494	18.131	0.00	35.625

Chatham County, Georgia

County Government Property Tax Rates Last Ten Fiscal Years



General
 Special Revenue
 CAT

CHATHAM COUNTY, GEORGIA

PRINCIPAL PROPERTY TAXPAYERS CURRENT YEAR AND NINE YEARS AGO

Taxpayer	2021			2012		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Elba Liquefaction Company LLC	\$ 391,303,912	1	2.62%	\$ -		0.00%
Georgia Power/Savannah Electric	203,812,870	2	1.37%	126,719,659	4	1.20%
Gulfstream	192,809,578	3	1.29%	132,955,456	3	1.26%
International Paper Company	179,245,968	4	1.20%	140,607,873	2	1.33%
Southern LNG Inc	113,108,379	5	0.76%	221,569,168	1	2.10%
Imperial Savannah LP	68,025,691	6	0.46%	39,852,610	9	0.38%
International Paper	44,426,200	7	0.30%	-		-
Memorial Health Hospital	28,597,790	8	0.19%	-		-
Kraton Chemical LLC	24,030,100	9	0.16%	-		-
Vitol Inc.	23,163,972	10	0.16%	-		-
Weyhauser	-		-	70,409,406	5	0.67%
Walmart	-		-	60,992,159	6	0.58%
Colonial Oil/Land/Terminal/Chemical	-		-	51,400,237	7	0.49%
Duke Realty Limited	-		-	40,327,240	8	0.38%
Oglethorpe Mall/General Growth Properties	-		-	36,702,352	10	0.35%
Sub-Total	\$ 1,268,524,460		8.51%	\$ 921,536,160		8.74%
All Others	13,655,271,599		91.49%	9,637,930,368		91.26%
Total	\$ 14,923,796,059 *		100.00%	\$ 10,559,466,528 *		100.00%

Source: Chatham County Board of Assessors.

(*) Valuations do not include mobile homes and motor vehicles

CHATHAM COUNTY, GEORGIA

PROPERTY TAX LEVIES AND COLLECTIONS CONSOLIDATED DIGEST LAST TEN FISCAL YEARS

Year Ended	Total Tax Levy	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date		Accounts Receivable
		Amount	Percentage of Levy		Amount	Percentage of Levy	
2012	123,666,155	40,597,893	32.83%	83,068,262	123,666,155	100.00%	-
2013	138,082,756	40,640,310	29.43%	97,420,410	138,060,720	99.98%	22,036
2014	119,876,214	45,358,027	37.84%	74,497,476	119,855,503	99.98%	20,711
2015	126,694,572	41,432,878	32.70%	85,233,611	126,666,489	99.98%	28,083
2016	131,160,204	41,668,842	31.77%	89,469,159	131,138,001	99.98%	22,203
2017	137,343,032	43,904,206	31.97%	93,397,686	137,301,892	99.97%	41,140
2018	144,326,459	46,220,517	32.02%	97,950,624	144,171,141	99.89%	155,318
2019	152,491,583	48,031,997	31.50%	104,252,142	152,284,139	99.86%	207,444
2020	161,493,362	47,249,463	29.26%	113,048,068	160,297,531	99.26%	1,195,831
2021	62,846,924 *	52,916,568	84.20%	-	52,916,568	84.20%	9,930,356

* Tax Levy for 2021 is for First Installment Billing Only.

Source: Chatham County Tax Commissioner.
(Includes Real and Personal Property Only)

CHATHAM COUNTY, GEORGIA

CATEGORY OF LAND USE CURRENT YEAR AND NINE YEARS AGO

	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Residential	64.05%	64.48%	63.86%	60.09%	65.61%	60.83%	60.95%	62.37%	49.77%	50.41%
Transitional	0.01%	0.01%	0.01%	0.01%	0.02%	0.00%	0.00%	0.01%	0.00%	0.00%
Historical	0.01%	0.01%	0.01%	0.01%	0.22%	0.01%	0.01%	0.33%	0.01%	0.01%
Agricultural	2.40%	2.38%	2.57%	2.95%	0.14%	3.08%	2.88%	0.22%	12.85%	12.93%
Conservation Use	8.36%	8.60%	8.79%	9.07%	0.47%	8.78%	8.38%	0.86%	8.19%	7.11%
FLPA	0.75%	0.75%	0.77%	1.62%	0.15%	1.64%	0.77%	0.14%	1.62%	1.63%
Commercial	17.22%	16.38%	16.85%	18.02%	26.20%	16.27%	16.53%	28.54%	16.99%	16.96%
Industrial	6.14%	6.32%	6.08%	7.14%	6.78%	8.27%	9.37%	7.31%	9.52%	9.89%
Public Utility	1.06%	1.06%	1.09%	1.11%	0.43%	1.12%	1.11%	0.22%	1.05%	1.06%
	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>

Source: Chatham County Board of Assessor's Office.

CHATHAM COUNTY, GEORGIA

RATIOS OF OUTSTANDING DEBT BY TYPE LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities		Total Primary Government	Percentage of Personal Income	Debt Per Capita
	Contractual Obligations	Capital Leases			
2012	25,727,466	57,898	25,785,364	0.146%	95
2013	24,203,175	4,561	24,207,736	0.172%	88
2014	22,621,856	-	22,621,856	0.191%	80
2015	21,435,412	4,301,351	25,736,763	0.177%	91
2016	19,815,470	3,706,552	23,522,022	0.179%	82
2017	15,453,105	3,102,818	18,555,923	0.232%	64
2018	13,717,858	2,490,015	16,207,873	0.273%	56
2019	9,214,912	1,868,007	11,082,919	0.399%	38
2020	7,410,952	1,236,655	8,647,607	0.550%	30
2021	88,634,228	595,819	89,230,047	0.054%	308

Source: Chatham County Finance Department.
Chatham Area Transit.

CHATHAM COUNTY, GEORGIA

RATIOS OF GENERAL BONDED DEBT OUTSTANDING LAST TEN FISCAL YEARS

Fiscal Years	General Obligation Bonds	Less: Amounts Available in Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property	Per Capita
2012	\$ -	\$ -	\$ -	-	-
2013	-	-	-	-	-
2014	-	-	-	-	-
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-

Source: Chatham County Finance Department.



CHATHAM COUNTY, GEORGIA

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT JUNE 30, 2021

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Chatham County Georgia:			
General Obligation Bonded Debt	\$ -	100.00%	\$ -
Capital Leases	595,819	100.00%	595,819
Contractual Obligations:			
Downtown Savannah Authority (Union Mission) Series 2009	1,330,000	100.00%	1,330,000
Downtown Savannah Authority (Chatham County Projects) Series 2014	4,785,000	100.00%	4,785,000
CDW Cybersecurity	191,189	100.00%	191,189
Downtown Savannah Authority (Chatham County Judicial Complex Project) Series 2020	<u>67,415,000</u>	100.00%	<u>67,415,000</u>
Direct Debt	<u>74,317,008</u>		<u>74,317,008</u>
City of Savannah, Georgia:			
General Obligation Bonded Debt	5,685,000	100.00%	5,685,000
Notes Payable	-	100.00%	-
Contractual Obligations:			
Downtown Savannah Authority, Series 2014	4,697,352	100.00%	4,697,352
Downtown Savannah Authority, Series 2015	16,014,991	100.00%	16,014,991
Downtown Savannah Authority, Tax Exempt Series 2016	7,270,000	100.00%	7,270,000
Downtown Savannah Authority, 2017	6,585,000	100.00%	6,585,000
Downtown Savannah Authority, 2018	13,928,670	100.00%	13,928,670
Downtown Savannah Authority, 2019	8,415,000	100.00%	8,415,000
Chatham-Savannah School Board:			
General Obligation Bonded Debt	-	100.00%	-
Capital Leases	2,659,772	100.00%	2,659,772
Contractual Obligations			
GMA Lease Supplements	<u>3,646,001</u>	100.00%	<u>3,646,001</u>
Overlapping Debt	<u>68,901,786</u>		<u>68,901,786</u>
Total	<u>\$ 143,218,794</u>		<u>\$ 143,218,794</u>

Method: Applicable percentages were determined based on geographic boundaries. Chatham County shares the same boundaries as the District. The City of Savannah's boundaries are located entirely within the boundaries for the District.

Source: Chatham County, City of Savannah and Chatham-Savannah School Board.

CHATHAM COUNTY, GEORGIA

LEGAL DEBT MARGIN INFORMATION LAST TEN FISCAL YEARS

	Fiscal Year				
	2012	2013	2014	2015	2016
Debt limit	\$ 1,217,982,514	\$ 1,242,748,173	\$ 1,257,933,388	\$ 1,295,650,427	\$ 1,322,002,236
Total net debt applicable to limit	-	-	-	-	-
Legal debt margin	<u>\$ 1,217,982,514</u>	<u>\$ 1,242,748,173</u>	<u>\$ 1,257,933,388</u>	<u>\$ 1,295,650,427</u>	<u>\$ 1,322,002,236</u>
Total net debt applicable to the limit as a percentage of debt limit	n/a	n/a	n/a	n/a	n/a

Legal Debt Margin Calculation for Fiscal Year 2021

Assessed value	\$ 19,450,377,686
Less: Exemptions for Bond Purposes	(2,635,045,635)
Total assessed value	<u>16,815,332,051</u>
Debt Limit (10% of net assessed value)	<u>1,681,533,205</u>
General Obligation Bonds	<u>-</u>
Amount set aside for repayment of general obligation debt	<u>-</u>
Total Net Debt Applicable to Limit	<u>-</u>
Legal Debt Margin	<u>\$ 1,681,533,205</u>

The Constitutional debt limitation applies to all general obligation bonds authorized. Additional general obligation bonds may be authorized to be issued if so approved by a majority of those voting in an election held for that purpose. Chatham County has no general obligation bonds authorized but unissued.

Source: Chatham County Board of Assessors.

Fiscal Year				
2017	2018	2019	2020	2021
\$ 1,378,154,432	\$ 1,437,396,201	\$ 1,518,506,186	\$ 1,600,800,030	\$ 1,681,533,205
-	-	-	-	-
<u>\$ 1,378,154,432</u>	<u>\$ 1,437,396,201</u>	<u>\$ 1,518,506,186</u>	<u>\$ 1,600,800,030</u>	<u>\$ 1,681,533,205</u>
n/a	n/a	n/a	n/a	n/a

CHATHAM COUNTY, GEORGIA

DEMOGRAPHIC AND ECONOMIC STATISTICS LAST TEN FISCAL YEARS

Fiscal Year	Population	Total Personal Income	Per Capita Personal Income	Median Age	School Enrollment	Chatham County Employment
2012	271,544	10,251,329,088	37,752	34.0	43,253	121,927
2013	276,434	11,523,704,158	41,687	34.0	42,454	124,381
2014	281,218	12,181,238,888	43,316	34.0	43,505	127,413
2015	283,379	12,937,101,487	45,653	34.0	44,442	131,342
2016	286,956	12,085,151,940	42,115	34.5	44,379	131,992
2017	289,082	12,085,072,000	43,076	34.5	44,314	134,215
2018	290,501	12,872,910,000	44,313	34.6	43,657	132,767
2019	289,195	12,872,910,000	44,313	34.9	43,295	135,719
2020	289,065	13,754,879,000	47,563	35.2	43,298	122,732
2021	289,958	13,977,718,000	48,294	35.6	41,947	140,582

Sources: Savannah Area Chamber of Commerce.
 Georgia Department of Labor.
 U.S. Department of Labor.
 U.S. Department of Commerce.
 Bureau of Labor Statistics.
 Savannah Board of Education.

Chatham County Unemployment	Unemployment Rate	State Unemployment Rate	U.S. Unemployment Rate
12,612	9.4	9.6	8.4
12,002	8.8	8.6	7.6
11,211	8.1	8.3	6.3
8,272	6.3	6.1	5.3
7,512	5.4	5.1	4.9
6,350	4.5	4.8	4.4
6,259	4.5	4.7	4.4
5,252	3.7	3.9	3.9
12,784	9.4	8	11.2
7,266	4.9	4.5	5.9

CHATHAM COUNTY, GEORGIA

PRINCIPAL EMPLOYERS CURRENT AND NINE YEARS AGO

Employer	2021			2012		
	Number of Employees	Rank	Percentage of Total County Employment	Number of Employees	Rank	Percentage of Total County Employment
Civilian:						
Gulfstream Aerospace Corporation	11,391	1	8.04%	7,300	1	6.00%
St. Joseph's/Candler	4,071	2	2.87%	3,170	5	2.60%
Walmart	2,605 - 4,999	3	1.84%	2,935	6	2.40%
Memorial University Medical Center	1,000 - 4,999	4	0.71%	4,643	3	3.82%
Optim Health System	913	5	0.64%			
Publix	905 - 4,999	6	0.64%			
McDonald's	830 - 4,999	7	0.59%			
JCB	800	8	0.56%			
Kroger	720 - 4,999	9	0.51%			
Target Distribution Center	700	10	0.49%			
Georgia-Pacific Savannah River Mall				1,200	10	0.99%
Total	23,935		16.90%	19,248		15.81%
Government, Military and Education:						
Savannah-Chatham Board of Education	5,700	1	4.02%	4,600	4	3.78%
Ft. Stewart/Hunter Army Airfield	3,299	2	2.33%	4,719	2	3.88%
Georgia Southern University - Armstrong	2,901	3	2.05%			
City of Savannah	2,205	4	1.56%	2,500	7	2.05%
YMCA of Coastal Georgia	1,987	5	1.40%			
Chatham County	1,823	6	1.29%	1,500	9	1.23%
Savannah College of Art and Design	1,814	7	1.28%	1,750	8	1.44%
Georgia Port Authority	1,400	8	0.99%			
Total	21,129		14.91%			
	45,064		31.81%	34,317		28.18%

Source: Savannah Economic Development Authority.
Savannah Area Chamber of Commerce.
Georgia Department of Labor.

CHATHAM COUNTY, GEORGIA

SUMMARY OF BANKING DEPOSITS LAST TEN FISCAL YEARS

Banking Deposits		
<u>Year</u>	<u>Institutions</u>	<u>Total Deposits as of June 30, (in millions)</u>
2012	21	4,839
2013	21	4,644
2014	22	4,966
2015	21	5,802
2016	19	6,314
2017	19	6,362
2018	19	6,192
2019	19	6,445
2020	20	7,227
2021	21	8,129

Source: Federal Deposit Insurance Corporation, Summary of Deposits.

CHATHAM COUNTY, GEORGIA

INDUSTRY MIX
JUNE 30, 2021

Industry	Number of Firms	Employment		Weekly Wage
		Number	Percent	
Goods-Producing	906	21,473	13.9	\$ 1,572
Agriculture, Forestry, Fishing and Hunting	15	82	0.1	690
Mining	6	44	-	1,144
Construction	643	6,209	4.0	1,073
Manufacturing	242	15,138	9.8	1,783
Apparel	5	*	*	*
Beverage and Tobacco	7	95	0.1	781
Chemical	25	832	0.5	1,667
Computer and Electronic Product	4	*	*	*
Electrical Equipment, Appliance, and Component	5	43	-	1,191
Fabricated Metal Product	27	506	0.3	1,282
Food	36	914	0.6	1,116
Furniture and Related Products	11	173	0.1	909
Leather and Allied Product	2	*	*	*
Machinery	11	814	0.5	1,033
Miscellaneous	16	126	0.1	915
Nonmetallic Mineral Products	23	583	0.4	1,212
Paper	6	*	*	*
Petroleum and Coal Products	4	346	0.2	1,975
Plastics and Rubber Products	4	*	*	*
Printing and Related Support Activities	15	313	0.2	563
Textile Mills	3	*	*	*
Textile Product Mills	9	129	0.1	855
Transportation Equipment	22	8,367	5.4	2,170
Wood Product	7	63	-	657
Service-Providing	7,638	115,150	74.4	820
Utilities	10	346	0.2	2,587
Wholesale Trade	396	5,390	3.5	1,276
Retail Trade	1,323	18,628	12.0	655
Transportation and Warehousing	505	15,830	10.2	859
Information	102	1,647	1.1	907
Finance and Insurance	436	2,719	1.8	2,357
Real Estate and Rental and Leasing	459	2,237	1.4	921
Professional Scientific and Technical Svc	895	5,140	3.3	1,092
Management of Companies and Enterprises	42	734	0.5	1,580
Admin., Support, Waste Mgmt, Remediation	580	15,178	9.8	619
Education Services	76	3,183	2.1	1,112
Health Care and Social Assistance	929	19,051	12.3	1,031
Arts, Entertainment, and Recreation	164	2,017	1.3	527
Accommodation and Food Services	1,101	18,896	12.2	392
Other Services (Except Public Admin.)	620	4,154	2.7	746
Unclassified - Industry Not Assigned	585	393	0.3	941
Total - Private Sector	9,129	137,016	88.5	939
Total - Government	107	17,818	11.5	1,102
Federal Government	49	2,650	1.7	1,386
State Government	44	4,283	2.8	1,274
Local Government	14	10,885	7.0	965
ALL INDUSTRIES	9,236	154,833	100.0	\$ 957

Source: Georgia Department of Labor.

Note: *Denotes confidential data relating to individual employers and cannot be released.

CHATHAM COUNTY, GEORGIA

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION LAST TEN FISCAL YEARS

Function	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Government	347	354	357	354	358	360	362	363	374	373
Judiciary	359	366	366	362	367	384	389	394	386	389
Public Safety	522	505	593	593	593	623	774	878	917	919
Public Works	142	142	145	147	150	144	150	150	139	146
Health	29	29	29	29	30	30	29	29	29	29
Culture and Recreation ^(a)	51	51	51	51	52	56	58	60	66	66
Housing and Development	35	37	37	37	37	39	28	28	31	31

^(a) Library employees are now employees of the Live Oak Public Libraries.

Source: Chatham County 2021 budget book.

CHATHAM COUNTY, GEORGIA

NEW CONSTRUCTION RESIDENTIAL BUILDING PERMITS LAST TEN FISCAL YEARS

New Construction (Unincorporated Area)

<u>Year</u>	<u>Commercial</u>	<u>Residential</u>
2012	33	173
2013	13	202
2014	48	170
2015	9	177
2016	10	192
2017	35	151
2018	28	200
2019	35	211
2020	28	209
2021	63	411

Source: Chatham County Building Safety and Regulatory Services Department.

CHATHAM COUNTY, GEORGIA
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

Function	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Government										
Real Property Reviews	42,000	42,000	42,000	42,000	43,300	43,800	32,000	33,609	29,898	24,000
Tax Bills Generated	210,000	218,000	245,000	246,000	247,000	247,000	250,000	249,000	249,000	249,000
Judiciary										
Marriage Licenses	3,349	3,181	3,310	3,480	3,780	3,753	3,348	3,369	2,781	2,887
Pistol Permits	2,475	3,886	3,382	3,858	4,474	4,055	4,224	3,975	3,967	7,622
Public Safety - Sheriff										
Meals Served	2,465,250	2,102,654	1,989,729	1,642,278	2,228,040	2,004,282	2,604,242	2,599,924	2,503,761	2,220,332
Inmates Booked	20,780	18,706	17,940	16,368	15,598	15,810	15,015	15,015	11,842	5,092
Avg Daily Jail Population	2,029	1,706	1,470	1,493	1,569	1,650	1,730	1,729	1,636	1,294
Public Works										
Bridge Openings	5,060	5,458	2,574	2,319	2,519	2,239	2,325	1,857	1,724	858
Yard Waste Recycled (in tons)	17,499	22,075	27,485	19,195	2,806	21,483	60,778	84,522	101,636	93,478
Other Recyclables (in tons)	705	963	628	1,243	1,088	965	1,127	1,237	1,283	1,470
Water and Sewer New Connections	11	29	31	21	7	5	1	4	5	8
Average Water Daily Consumption	1,147,598	1,086,530	729,868	665,514	624,960	N/A	N/A	N/A	N/A	N/A
Culture and Recreation										
Aquatic Center Admissions	107,803	123,043	131,073	128,723	122,606	109,142	98,241	95,193	66,987	74,961

Sources: Chatham County Board of Assessors; Chatham County Probate Court; Chatham County Detention Center; Chatham County Public Works; and Chatham County Aquatic Center.

CHATHAM COUNTY, GEORGIA

CAPITAL ASSET STATISTICS BY FUNCTION LAST TEN FISCAL YEARS

Function	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Judicial										
Courthouse	2	2	3	3	3	3	3	3	3	3
Public Safety:										
Sheriff										
Stations	1	1	1	1	1	1	1	1	1	1
Jail	1	1	1	1	1	1	1	1	1	1
Police stations								3	3	3
CNT headquarters	1	1	1	1	1	1	1	1	1	1
Patrol units (metro)	175	175	175	175	128	144	140	140	138	138
Vehicles					260 *	282 *	268 *	276 *	274 *	275
Public Works:										
Solid waste										
Collection trucks	16	16	16	16	14	14	20	20	22	19
Resouce facility	1	1	1	1	1	1	1	1	1	1
Highways and streets										
Street lights	5795	5795	6100	6100	6100	3900	3996	4405	3877	3846
Traffic signals	48	48	48	48	48	16	16	23	30	30
Miles of streets/roads	398	398	398	398	360	391	391	391	396	396
Culture and Recreation:										
Parks acreage	1900	1900	1900	1900	1900	2020	2832	2832	2832	2832
Parks	22	22	29	29	29	29	38	38	38	38
Swimming pools	2	2	3	3	3	3	2	2	2	2
Tennis courts	24	24	24	24	24	24	24	24	24	24
Community centers	1	1	4	4	4	4	4	4	4	4
Sports complex	9	9	9	9	9	9	11	11	11	11
Golf course						1	1	1	1	1

Sources: Various county departments.

Note: No capital asset indicators are available for the general government function.

* This is a new statistic for the number of vehicles for the Jail, CNT Headquarters and the Sheriff's Department.

**Adjusted to reflect street lights and poles as one item.

***Adjusted to traffic signals owned (not signals owned by GDOT but County is responsible for energy costs).

STATE MANDATED PROGRAM INFORMATION

CHATHAM COUNTY, GEORGIA

CHILD SUPPORT ENFORCEMENT PROGRAM INFORMATION JUNE 30, 2021

SUMMARY STATEMENT

The Child Support Enforcement Office for the Eastern Judicial Circuit of Georgia is responsible for the enforcement of criminal and civil child support laws. This includes locating absent parents, determining paternity, and establishing and enforcing child support orders. The office has 9,700 child support cases.

Cases are serviced repeatedly throughout the year.

SCHEDULE OF VEHICLES

<u>Make</u>	<u>Model</u>	<u>Year</u>	<u>VIN</u>
Ford	Fusion	2016	3FA6P0G7XGR221761
Ford	Fusion	2016	1FA6P0G72G5110933
Ford	Fusion	2018	3FA6P0G76JR226561
Ford	Explorer	2019	1FM5K7B81KGA68485

CHATHAM COUNTY, GEORGIA

CHILD SUPPORT ENFORCEMENT PROGRAM INFORMATION SCHEDULE OF SALARIES AND TRAVEL JUNE 30, 2021

NAME	SALARIES	TRAVEL
Allen	\$ 72,063	\$ -
Amoroso	32,029	-
Battle	12,948	-
Brown	10,265	-
Buck	50,449	-
Bush	35,103	-
Corey	57,439	-
Crawford	35,388	-
Branham	119,023	-
Emili	35,263	-
Erwin	63,741	-
Etheridge	50,467	-
Fields	31,521	-
Gibbs	55,094	-
Hatley	21,802	-
Hillis	35,270	-
Hutley	40,544	-
Hutson	30,890	-
Jarrell	66,718	-
Johnson	52,804	-
Kinney	2,496	-
Knight	42,341	-
Krapf Wall	8,033	-
Manker	55,198	-
North	1,363	-
Robinson	2,271	-
Roote-Ciprich	45,062	-
Rovolis	51,920	-
Sanchez	51,137	-
Scott	2,496	-
Settles	42,186	-
Simmons	50,890	-
Singleton	35,102	-
Sutton	32,359	-
Sylvester	40,438	-
Vinson	35,402	-
Washington	28,729	-
Whitaker	43,453	-
Williams	37,062	-
Wrenn	36,104	-
	\$ 1,552,861	\$ -

CHATHAM COUNTY, GEORGIA

SCHEDULE OF CONTRACT REVENUES AND EXPENDITURES FOR THE FISCAL YEAR ENDED JUNE 30, 2021

<u>Contract</u>	<u>Contract Award</u>	<u>Cash Basis Revenue</u>	<u>Due from State of Georgia</u>	<u>Total Revenues</u>	<u>Total Expenditures</u>
DRUG COURT					
44100-265-0262021108	\$ 194,750	\$ 178,530	\$ 16,220	\$ 194,750	\$ 194,750
CSRU					
42700-401-0000093495	\$ 2,696,196	\$ 1,879,642	\$ 675,080	\$ 2,554,722	\$ 2,770,226
FAMILY CONNECTION					
42700-93-2021000026	\$ 48,000	\$ 36,000	\$ 12,000	\$ 48,000	\$ 48,000

Note 1: The total expenditures for the CSRU include the local portion in the amount of \$215,503.

Note 2: An amended report was submitted to the State of Georgia in December 2020 reflecting a correction to revenue and expenditures in the amount of \$4,217.

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2021

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
Sales Tax I (1985-1993):					
Administrative Annex Entry Road	\$ -	\$ 407,744	\$ 407,744	\$ -	\$ 407,744
Airport Road and Bridge	-	385,193	385,193	-	385,193
Area Beautification	-	517,435	517,435	-	517,435
Bay Street Viaduct	300,000	886,674	886,674	-	886,674
Bourne Avenue	437,000	4,332,608	4,332,608	-	4,332,608
Brampton Road	958,000	51,055	51,055	-	51,055
Bryan Woods Road	500,000	53,684	53,684	-	53,684
Chatham Parkway: Garrard to US 17	4,899,000	3,659,714	3,659,714	-	3,659,714
Chatham Parkway: US 17 to US 80	3,400,000	3,445,334	3,445,334	-	3,445,334
Crossroads Parkway	-	2,652,823	2,652,823	-	2,652,823
Staley Avenue Overpass	1,500,000	3,546,381	3,546,381	-	3,546,381
Deptford Cul-de-Sac	-	122,315	122,315	-	122,315
Distribution to Municipalities I	1,050,000	1,050,000	1,050,000	-	1,050,000
Distribution to Municipalities II	10,676,000	10,676,000	10,676,000	-	10,676,000
Eli Whitney Blvd	-	1,186	1,186	-	1,186
Gateway Savannah Beautification	-	125,000	125,000	-	125,000
Gulfstream Road at SR21	-	131,349	131,349	-	131,349
Henderson Blvd	-	916,292	916,292	-	916,292
Henderson Blvd II	-	285,275	285,275	-	285,275
Interchange: I95 at Airport	-	2,551	2,551	-	2,551
Interchange: Southwest Bypass- Abercorn	900,000	7,362	7,362	-	7,362
Interchange: Talmadge-Hutchinson Isl	2,800,000	16,277,433	16,277,433	-	16,277,433
Interchange: US 80- Islands Exp	3,000,000	11,373,236	11,373,236	-	11,373,236
Interchange: US 80-Johnny Mercer	3,400,000	151,991	151,991	-	151,991
Jimmy Deloach Pkwy	12,200,000	17,706,114	17,706,114	-	17,706,114
Jimmy Deloach/I-95	-	160,074	160,074	-	160,074
Johnny Mercer: Bryan Woods- US 80	1,533,000	1,599,066	1,599,066	-	1,599,066
Johnny Mercer: Bryan Woods to Sapelo	-	480,614	480,614	-	480,614
Mall Blvd Widening	-	244,098	244,098	-	244,098
Montgomery Crossroads	7,803,000	8,159,670	8,159,670	-	8,159,670
Pooler Bypass- US80 to I-95	2,000,000	5,237,787	5,237,787	-	5,237,787
President Street: Randolph St - US 80	2,250,000	1,236,334	1,236,334	-	1,236,334
Richardson Creek Bridge	40,000	5,100	5,100	-	5,100
Riverview Drive	-	38,284	38,284	-	38,284
Robert McCorkle Bike Trail	-	1,400,000	327,435	-	327,435
Skidaway Widening: Victory - Five Points	-	1,872,240	1,872,240	-	1,872,240
Southwest Bypass	15,750,000	32,684,623	32,681,886	(900) *	32,680,986
Stagecoach Road	-	2,000	2,000	-	2,000
State Route 21: I-95 - County Line	40,000	41,911	41,911	-	41,911
State Route 307: US 17 to I-16	-	217,623	217,623	-	217,623
Stephenson: Abercorn - Waters	770,000	6,129,578	6,129,578	-	6,129,578
Tax Map Conversion	-	383,538	383,538	-	383,538
Triplett Park Entrance Road	-	254,263	254,263	-	254,263
Truman Parkway I	4,642,000	17,191,783	17,191,783	-	17,191,783
Truman Parkway II	2,794,000	10,383,000	10,383,000	-	10,383,000
Truman Parkway III	8,652,000	13,955,293	13,955,293	-	13,955,293
Truman Parkway IV	2,500,000	10,429,948	10,429,948	-	10,429,948
Truman Parkway V	10,500,000	23,396,580	23,396,580	-	23,396,580
TSM Abercorn: DeRenne - Victory	-	200,000	200,000	-	200,000
TSM Abercorn: Ferguson-Victory	4,320,000	4,000,000	2,773,921	5,105	2,779,026
TSM Waters: Stephenson - Wheaton	-	3,308,886	3,308,886	-	3,308,886
US 17N: Brampton Rd -Old Traffic Circle	680,000	736,216	736,216	-	736,216
US 17S: Dean Forest - I-516	3,815,000	5,686,022	5,686,022	-	5,686,022
US 17: Abercorn - Dean Forest	2,000,000	1,295,168	1,295,168	-	1,295,168
US 17: Burkhalter Rd Intersection	-	19,100	19,100	-	19,100
US 17: Enhancement Fla Line to SC line	-	7,995	7,995	-	7,995
US 17: GPA Entrance	50,000	30	30	-	30
US 17: Ogeechee Road - Abercorn	1,400,000	1,828,801	1,828,801	-	1,828,801
US 17-SR 204 Intersection	-	205,554	205,554	-	205,554
US 80: Bloomingdale- County Line	1,323,000	154,287	154,287	-	154,287
US 80: Chatham Parkway to I-95	4,712,000	2,689,555	2,689,555	-	2,689,555
US 80: Garden City	-	268,157	268,157	-	268,157
US 80: I-516 to Victory	4,800,000	669,692	669,692	-	669,692
US 80: Johnny Mercer- Bryan Woods	105,000	57,871	57,871	-	57,871

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2021

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
US 80: Pooler	\$ 250,000	\$ 1,422,666	\$ 1,422,666	\$ -	\$ 1,422,666
US 80: Pooler- Bloomingdale	2,005,000	1,029,946	1,029,946	-	1,029,946
US 80: Whitmarsh Island	-	20,000	20,000	-	20,000
Various County Roads	8,254,519	21,958,254	20,067,055	1,800	20,068,855
Waters Avenue: Montgomery-Stephenson	1,050,000	2,887,972	2,887,972	-	2,887,972
Wheaton Street: Bee - Liberty	4,330,000	4,419,853	4,419,853	-	4,419,853
White Bluff: Derenne - Abercorn	1,100,000	1,150,752	1,150,752	-	1,150,752
White Bluff: Montgomery Cross Road/Windsor	4,503,000	5,501,660	5,501,660	-	5,501,660
Whitmarsh Island Road	-	479,292	479,292	-	479,292
Hunt Road Bridge	-	1,460,433	1,460,433	-	1,460,433
Faye Rd. Bridge	-	1,474,081	1,474,081	-	1,474,081
Walthour Rd. Bridge	-	193,291	193,291	-	193,291
Skidaway Rd. Culvert	-	22,336	22,336	-	22,336
Whitefield Avenue	-	3,487,964	3,487,964	-	3,487,964
Johnny Mercer Inter. Improv.	-	990,351	-	74,794	74,794
Right of Way Consultants	-	6,997,826	6,997,826	-	6,997,826
Administrative Expenditures	-	3,737,619	3,737,619	-	3,737,619
Administrative Expenses - Direct Costs	-	69,657	69,657	-	69,657
Transfer to General Fund - Admin	-	3,899,707	3,828,454	7,318	3,835,772
Transfer to Service District Fund - Admin	-	2,623,628	2,623,628	-	2,623,628
Transfer to CDBG Fund	-	33,388	33,388	-	33,388
Contingency	29,321,481	-	-	-	-
TOTAL	\$ 179,313,000	\$ 299,256,166	\$ 294,001,982	\$ 88,117	\$ 294,090,099

* Negative amount due to a vendor refund from prior year billing.

(Concluded)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2021

PROJECT	ORIGINAL		EXPENDITURES		
	ESTIMATED COST	ESTIMATED COST	PRIOR YEARS	CURRENT YEAR	TOTAL
Sales Tax II (1993-1998):					
Hutchinson Island Interchange	\$ -	\$ 15,522,567	\$ 15,522,567	\$ -	\$ 15,522,567
Middleground Road	-	8,563,258	8,563,258	-	8,563,258
White Bluff Extension	-	783,301	783,301	-	783,301
SR 21 Intersection/Jimmy DeLoach Pwy Ext	-	9,624,495	9,624,495	-	9,624,495
Truman Parkway Phase V	-	1,083,725	1,083,725	-	1,083,725
Science Drive	-	1,261,695	1,261,695	-	1,261,695
Pooler Bypass Phase II	-	2,407,245	2,407,245	-	2,407,245
Jimmy DeLoach Phase II	-	3,697,384	3,303,954	-	3,303,954
J DeLoach Pky Ext to Houlihan Bridge	-	-	-	-	-
Pooler Bypass Highway 80 Interchange	-	1,449,194	1,449,194	-	1,449,194
Pooler Bypass I-16 Interchange	-	539,897	539,897	-	539,897
Whitfield Avenue Widening	-	3,581,844	3,581,844	-	3,581,844
Skidaway TSM (Intersection/Safety Imp.)	-	-	-	-	-
Abercorn/Tibet Intersection	-	-	-	-	-
Bay Street TSM	-	1,973,719	1,973,719	-	1,973,719
Bay Street Widening	-	3,500,000	3,500,000	-	3,500,000
Diamond Causeway Widening	-	688,670	688,670	-	688,670
US 80 Bryan Woods to Bull	-	169,089	169,089	-	169,089
US 80 Bull River to Lazaretto Creek	-	-	-	-	-
Abercorn Safety Project	-	618,411	618,411	-	618,411
Gulfstream Entrance Area	-	50,125	50,125	-	50,125
Bonny Bridge Intersection Improvement	-	256,437	256,437	-	256,437
Miscellaneous	-	59,044	59,044	-	59,044
King George Blvd	-	830,142	830,142	-	830,142
McWhorter Drive	-	164,566	164,566	-	164,566
Ambrose Drive at Gulfstream	-	-	-	-	-
Stagecoach Road	-	228,993	228,993	-	228,993
Dolan Drive	-	378,240	378,240	-	378,240
Central Ave/SmithDr/Cherokee Ave/Saussy	-	642,551	642,551	-	642,551
Humane Society Road	-	152,107	152,107	-	152,107
President Street	-	1,232,316	1,232,316	-	1,232,316
Bamboo Farm and Coastal Gardens Paving	-	204,803	204,803	-	204,803
Bond Ave/Heather St/Betran St/Shore Ave	-	1,471,826	1,471,826	-	1,471,826
Unincorporated Roads	4,624,284	-	-	-	-
Bloomingtondale Roads	274,582	274,582	274,582	-	274,582
Garden City Roads	449,057	449,057	449,057	-	449,057
Pooler Roads	301,755	301,755	301,755	-	301,755
Port Wentworth Roads	346,088	346,088	346,088	-	346,088
Savannah Roads	5,691,151	5,691,151	5,691,151	-	5,691,151
Tybee Roads	322,491	322,491	322,491	-	322,491
Vernonburg Roads	18,592	18,592	18,592	-	18,592
Right of Way Consultant	-	1,322,215	1,322,215	-	1,322,215
Administrative Expenditures	-	1,909,294	1,909,294	-	1,909,294
Transfer to General Fund	-	7,139,610	7,028,764	293	7,029,057
Transfer to Special Service District	-	637,040	637,040	-	637,040
Reserve for Roads, Streets, and Bridges	57,100,000	-	-	-	-
Contingency-Other Projects	-	92,273	-	-	-
Library	5,000,000	7,880,894	7,880,894	-	7,880,894
Juvenile Justice Center	5,000,000	4,765,982	4,765,982	-	4,765,982
Thunderbolt Complex	225,000	225,000	225,000	-	225,000
Trade Center	37,000,000	84,808,916	84,808,916	-	84,808,916
Administrative Annex/Police Headquarters	-	5,772,922	5,772,922	-	5,772,922
Hutchinson Island Water & Sewer	-	6,243,951	6,243,951	-	6,243,951
Georgia DCA Grant- Trade Center	-	3,298,511	3,298,511	-	3,298,511
Georgia DCA Grant- Mighty 8th Museum	-	350,000	350,000	-	350,000
Shackelford Lighting	-	210,000	210,000	-	210,000
Jail Expansion	-	334,381	334,381	-	334,381
Pier/Pavilion	2,500,000	2,844,746	2,644,746	-	2,644,746
Olympic Pool	2,000,000	4,962,369	4,962,369	-	4,962,369
Weight Center	200,000	397,258	397,258	-	397,258
Civil Rights Museum	1,000,000	2,447,080	2,447,080	-	2,447,080
Lucas Theatre	1,000,000	1,700,000	1,700,000	-	1,700,000
Telfair	1,000,000	1,000,000	1,000,000	-	1,000,000
Bandshell	700,000	-	-	-	-

(Continued)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2021

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
Bandshell (portable)	\$ 285,000	\$ 218,416	\$ 218,416	\$ -	\$ 218,416
May Street YMCA	750,000	1,178,535	1,178,535	-	1,178,535
Frank Callen	450,000	700,000	700,000	-	700,000
Pennsylvania Center	250,000	584,538	584,538	-	584,538
Hudson Hill Center	125,000	256,970	256,970	-	256,970
Woodville Center	125,000	259,097	259,097	-	259,097
Memorial Stadium	95,000	232,142	232,142	-	232,142
Community Center	-	37,178	37,178	-	37,178
Whitemarsh Island Community Center	-	345,081	345,081	-	345,081
Aquatic Center/Soccer Parking Lot	-	116,272	116,272	-	116,272
Bandshell Project	-	787,500	787,500	-	787,500
Parks Renovation Program	-	38,861	38,861	-	38,861
Charles Brooks Park renovation program	-	84,810	84,810	-	84,810
Concord Soccer	-	240,249	240,249	-	240,249
Triplett Park	1,050,000	2,573,366	2,573,366	-	2,573,366
Soccer Complex	1,500,000	2,947,362	2,947,362	-	2,947,362
Track & Field	1,000,000	1,062,980	1,062,980	-	1,062,980
Battlefield Park	915,000	915,000	915,000	-	915,000
No Wake Project	48,000	158,085	158,085	-	158,085
Truman Linear Park	300,000	259,112	259,112	-	259,112
Runaway Park	518,000	919,290	919,290	-	919,290
East Broad Park	483,000	835,552	835,552	-	835,552
Beach Project	500,000	494,980	494,980	-	494,980
Jaycee Park Tennis Courts	-	13,581	13,581	-	13,581
Inclusive Confidence Course	-	39,500	39,500	-	39,500
Wilmington Island Community Park	-	81,513	81,513	-	81,513
Sallie Mood Corridor Lot	-	176,479	176,479	-	176,479
Tatumville Park	-	543,326	543,326	-	543,326
Tremont Park	-	40,000	40,000	-	40,000
Youth Football	-	1,800,000	78,230	-	78,230
LaRoche Avenue	-	7,375	7,375	-	7,375
Woodbridge Canal	-	55,215	55,215	-	55,215
Central Avenue	-	5,910	5,910	-	5,910
Hall Bros Property	-	62,115	62,115	-	62,115
Grovepoint Road	-	213,220	213,220	-	213,220
Middlelandings	-	3,500	3,500	-	3,500
Golden Isles	-	100,430	100,430	-	100,430
Burnside Island	-	511,571	511,571	-	511,571
Ogeechee Farms	-	114,364	114,364	-	114,364
Wilmington Island Subdivision	-	235,010	235,010	-	235,010
Whitemarsh Island at Penrose	-	12,625	12,625	-	12,625
Whitfield Avenue at Summit Ridge	-	331,870	331,870	-	331,870
Ferguson Avenue	-	682,414	682,414	-	682,414
Norwood Avenue Drainage	-	11,912	11,912	-	11,912
Windfield Subdivision Drainage	-	32,601	32,601	-	32,601
Fawcett Canal Drainage	-	1,075,459	1,075,459	-	1,075,459
Placentia Canal Drainage	-	21,701	21,701	-	21,701
Bloomington Drainage	284,444	284,444	284,444	-	284,444
Garden City Drainage	928,106	928,106	928,106	-	928,106
Pooler Drainage	557,740	557,740	557,740	-	557,740
Port Wentworth Drainage	502,505	502,505	502,505	-	502,505
City of Savannah Drainage	3,000,000	3,000,000	3,000,000	-	3,000,000
Thunderbolt Drainage/Roads	353,332	353,332	353,332	-	353,332
Tybee Drainage/Recreation	355,962	355,962	355,962	-	355,962
Vernonburg Drainage/Sidewalks	17,911	17,911	17,911	-	17,911
Unincorporated Drainage Contingency	3,300,000	-	-	-	-
TOTAL	\$ 142,447,000	\$ 234,298,869	\$ 231,780,550	\$ 293	\$ 231,780,843

(Concluded)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2021

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
Sales Tax III (1998-2003):					
DRAINAGE:					
Administrative Expenditures Drainage	\$ -	\$ 2,673,705	\$ 2,673,705	\$ -	\$ 2,673,705
Atlantic Creosote Canal	-	758,409	758,409	-	758,409
Bloomingdale Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Chatham County Drainage	61,500,000	-	-	-	-
Garden City Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Pooler Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Port Wentworth Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Savannah Drainage	71,000,000	71,000,000	71,000,000	-	71,000,000
Thunderbolt Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Tybee Drainage	3,000,000	3,000,000	3,000,000	-	3,000,000
Vernonburg Drainage	400,000	400,000	400,000	-	400,000
Conaway Branch Canal	-	1,264,476	1,264,476	-	1,264,476
Fawcett Phase II	-	1,114,450	1,114,450	-	1,114,450
Golden Isles Area	-	563,545	563,545	-	563,545
Grange Road	-	158,857	158,857	-	158,857
Halycon Bluff	-	1,126,751	1,126,751	-	1,126,751
Hardin Canal	-	9,371,821	9,371,821	-	9,371,821
Indirect Cost Allocations -General Fund	-	2,168,279	1,978,912	23,544	2,002,456
Transfer to SSD	-	534,360	534,360	-	534,360
Kings Way Canal	-	1,236,702	1,236,702	-	1,236,702
Little Hurst	-	1,838,838	357,686	-	357,686
Little Ogeechee Basin	-	9,965	9,965	-	9,965
Ogeechee Farms	-	1,212,228	1,212,228	-	1,212,228
Pipemakers Canal	-	23,908,941	22,403,650	362,744	22,766,394
Placentia Canal	-	2,740,651	2,740,651	-	2,740,651
Port Industrial Park	-	20,979	20,979	-	20,979
Raspberry Canal	-	596,794	596,794	-	596,794
Right of Way Administration	-	331,882	331,882	-	331,882
Romney Place/Parkersburg Drainage	-	747,244	747,244	-	747,244
Topographic Mapping	-	4,100,000	3,809,580	67,408	3,876,988
Village Green Outfall Drainage	-	467,473	467,473	-	467,473
Westlake Drainage	-	6,038,186	5,538,186	11,635	5,549,821
Wilmington Park Canal	-	2,700,000	2,171,663	-	2,171,663
Gateway/Henderson Drainage	-	1,555,938	1,555,938	-	1,555,938
Rice Mill at Grove Point	-	35,014	35,014	-	35,014
Louis Mills/Redgate	-	3,922,794	3,356,926	298,894	3,655,820
Quacco/Regency Park	-	1,582,235	1,582,235	-	1,582,235
Quacco/Restoration	-	1,648,282	1,648,282	-	1,648,282
St. Ives Culvert (Georgetown Canal)	-	239,524	239,524	-	239,524
SouthBridge Drainage	-	300,000	-	147,779	147,779
Louisville Branch	-	94,043	94,043	-	94,043
Talmdge Canal	-	102,691	102,691	-	102,691
Various Drainage Improvements	-	677,206	646,262	6,000	652,262
OPEN SPACE, GREENWAY AND BIKEWAY:					
Chatham County	9,000,000	-	-	-	-
Bloomingdale	-	98,597	98,597	-	98,597
Garden City	-	87,979	87,979	-	87,979
Pooler	-	62,260	62,260	-	62,260
Port Wentworth	-	42,847	42,847	-	42,847
Savannah	-	2,848,741	2,848,741	-	2,848,741
Thunderbolt	-	30,273	30,273	-	30,273
Tybee Island	-	33,663	33,663	-	33,663
Vernonburg	-	2,532	2,532	-	2,532
Wetland Mitigation Bank	-	2,400,000	2,210,209	250	2,210,459
Civil War Heritage Trails	-	5,000	5,000	-	5,000
Ambuc Ball Park	-	500,000	-	38,000	38,000
Coastal Georgia Greenway	-	618,534	618,534	-	618,534
Demere Property Acquisition	-	5,575,333	5,575,333	-	5,575,333
Truman Linear Trail	-	6,100,000	4,152,857	1,377,816	5,530,673
Greenspace Project (Grant Refund)	-	71,347	71,347	-	71,347
DNR GA Greenspace Grant	-	-	-	-	-
Tom Triplett Park and Ogeechee Canal	-	447,901	447,901	-	447,901

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2021

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
OTHER PROJECTS:					
Administrative Expenditures Other	\$ -	\$ 2,575,780	\$ 2,070,628	\$ 102,025	\$ 2,172,653
Reserve for Other Projects	-	495,309	-	-	-
Bloomington Other	458,703	396,635	396,635	-	396,635
CEMA	-	13,446,859	240,765	-	240,765
Chatham County Other	14,112,663	-	-	-	-
City of Savannah Other	16,292,341	14,087,815	14,087,815	-	14,087,815
EMS	-	79,982	79,982	-	79,982
Fire/Safety Equipment	-	2,039,997	2,039,997	-	2,039,997
Garden City Other	458,703	396,635	396,635	-	396,635
Greenbriar Children's Center	-	1,258,000	1,258,000	-	1,258,000
Hutchinson Island Riverwalk Ext Slip 1	-	12,080,394	9,425,412	70,873	9,496,285
King Tisdell Cottage	-	1,258,000	1,258,000	-	1,258,000
Library (Technology)	-	927,089	927,089	-	927,089
Lucas Theatre	-	833,000	833,000	-	833,000
Ogeechee Canal	-	833,000	618,241	-	618,241
Pooler Other	458,703	396,635	396,635	-	396,635
Port Wentworth Other	458,703	396,635	396,635	-	396,635
Senior Citizens	-	100,000	100,000	-	100,000
Telfair Museum of the Arts	-	833,000	833,000	-	833,000
Thunderbolt Other	458,703	396,636	396,636	-	396,636
Tybee Lighthouse	-	297,500	297,500	-	297,500
Tybee Marine (Science Center)	-	50,000	50,000	-	50,000
Tybee Other	696,428	602,192	602,192	-	602,192
Vernonburg Other	87,053	75,274	75,274	-	75,274
ROADS, STREETS, AND BRIDGES:					
Administrative Expenditures	-	206,792	206,792	-	206,792
Abercorn Widening (Rio Road to Truman V)	-	878,124	878,124	-	878,124
Bay Street Widening	-	13,845,517	13,745,262	555	13,745,817
East/West Corridor	-	8,041,541	8,041,541	-	8,041,541
Eisenhower Widening and Median	-	4,000,000	497,272	-	497,272
Hodgson Memorial Drive	-	157,646	157,646	-	157,646
Quacco Road	-	5,356,187	30,219	235,577	265,796
I-16/Little Neck/JD Interchange	-	2,000,000	80,000	-	80,000
Lathrop Avenue	-	1,235,716	1,100,077	101,504	1,201,581
Melinda Drive (Stiles Ave Ext)	-	-	-	-	-
Right of Way Admin - Roads	-	97,354	97,354	-	97,354
Chatham County Roads, Streets, Bridges	41,618,000	-	-	-	-
Spur 21, Phase I	-	1,511,560	1,511,560	-	1,511,560
SR307 Extension	-	15,224	15,224	-	15,224
Truman Parkway Phase V	-	4,790,749	4,790,749	-	4,790,749
Municipal Utility Relocations	-	1,767,189	29,555	1,001,700	1,031,255
SR 307/I-16	-	1,651,967	1,057,752	582,619	1,640,371
Dulany Road	-	784,465	-	-	-
TOTAL	<u>\$ 230,000,000</u>	<u>\$ 279,363,668</u>	<u>\$ 240,158,155</u>	<u>\$ 4,428,923</u>	<u>\$ 244,587,078</u>

(Concluded)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2021

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
Sales Tax IV (2003-2008):					
ROADS, STREETS, AND BRIDGES:					
Truman Parkway Phase V	\$ 2,000,000	\$ 3,032,314	\$ 3,032,314	\$ -	\$ 3,032,314
Skidaway Road	-	2,500,000	-	-	-
Benton Blvd- Extension	2,000,000	11,000,000	8,445,289	1,078,263	9,523,552
Interchange US 80 and J. DeLoach Pkwy	2,000,000	3,256,275	3,256,275	-	3,256,275
Dean Forest Road Ext from US 17 to Vet	2,000,000	184,284	184,284	-	184,284
Widen Dean Forest Road from 1-16 to US17	2,000,000	7,977,332	7,977,332	-	7,977,332
Traffic Safety Improvements Bull St to MLK	2,000,000	400,000	-	-	-
Islands Expressway/Causton Bluff Bridge	2,000,000	2,000,000	1,742,325	9,274	1,751,599
Municipal Utility Relocation	-	300,000	253,500	-	253,500
Reserve Roads	-	18,998	18,998	-	18,998
Other Roads	6,000,000	-	-	-	-
Unincorporated County Roads	14,000,000	15,591,986	15,108,065	-	15,108,065
Administrative Expenditures-Roads	-	1,949,552	1,949,552	-	1,949,552
City of Savannah	13,620,000	13,782,364	13,782,364	-	13,782,364
DRAINAGE:					
Chatham County	11,000,000	9,760,464	8,337,262	273,255	8,610,517
Pipemakers Canal	17,000,000	6,856,081	1,921,663	41,627	1,963,290
General Drainage	500,000	400,000	389,058	-	389,058
Storm Drainage	300,000	523,728	523,728	-	523,728
Administrative Expenditures	-	969,471	969,471	-	969,471
City of Savannah	51,150,000	51,759,764	51,759,764	-	51,759,764
OPENSACE, GREENWAY, AND BIKEWAY:					
Unincorporated Chatham County	2,322,122	4,730,782	4,730,782	-	4,730,782
Bloomngdale	53,540	115,967	115,967	-	115,967
Garden City	33,659	67,707	67,707	-	67,707
Pooler	33,659	67,708	67,708	-	67,708
Port Wentworth	20,078	41,138	41,138	-	41,138
Thunderbolt	14,172	30,381	30,381	-	30,381
Tybee Island	15,354	32,841	32,841	-	32,841
Vernonburg	1,200	2,547	2,547	-	2,547
Salt Marsh Mitigation	-	650,000	499,251	12,126	511,377
Truman Trail II	-	702,271	702,088	-	702,088
McQueens Trail Stabilization	-	2,481,484	1,050,019	956,720	2,006,739
Other (Municipality & County)	2,821,203	-	-	-	-
RECREATION, CULTURAL, AND HISTORICAL:					
Tom Triplett Park	1,700,000	2,950,000	2,910,947	1,135	2,912,082
Runaway Point Park	400,000	376,003	376,003	-	376,003
Mother Mathilda Beasley Park	1,900,000	1,653,205	1,629,990	-	1,629,990
Boat Ramps	700,000	701,002	701,002	-	701,002
Bells Landing Boat Ramp	-	186,248	186,248	-	186,248
Kings Ferry Boat Ramp	-	881,003	881,003	-	881,003
Telfair Museum	490,128	990,128	990,128	-	990,128
Fort Jackson	1,078,283	999,638	999,638	-	999,638
W Chatham YMCA	49,013	45,438	45,438	-	45,438
McCorkle Trail	100,000	171,796	171,796	-	171,796
Civil Rights Museum	1,328,248	3,207,193	3,207,193	-	3,207,193
Tatemville Community Center	735,193	693,519	693,519	-	693,519
Coastal Soccer	68,618	135,465	135,465	-	135,465
King-Tisdell	980,257	1,951,902	1,951,902	-	1,951,902
WW Law Center	980,257	908,762	775,709	-	775,709
Yamacraw Arts	68,618	63,613	63,613	-	63,613
Con Ed	490,128	490,128	490,128	-	490,128
Library	24,500,000	25,106,924	25,106,924	-	25,106,924
Soccer Complex	-	283,144	283,144	-	283,144
OTHER CAPITAL PROJECTS:					
County Courthouse-Tax Assessor Computer	800,000	696,270	696,270	-	696,270
Chatham County Police Merger	2,200,000	3,102,385	3,102,385	-	3,102,385
Chatham County Courthouse	12,000,000	16,969,833	16,968,342	-	16,968,342
County Vehicles	4,580,000	6,987,348	6,072,135	-	6,072,135

(Continued)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2021

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
King George Sidewalks	\$ 250,000	\$ 180,258	\$ 180,258	\$ -	\$ 180,258
US 80 Sidewalks	75,000	500,000	23,902	39,284	63,186
US 80 Beautification	75,000	75,000	75,000	-	75,000
Wild Heron Sidewalks	100,000	37,255	37,255	-	37,255
Whitemarsh Island Bikeways	450,000	687,428	687,428	-	687,428
Charlie Brooks Park	950,000	2,600,000	1,209,476	290,479	1,499,955
Public Works Building	1,000,000	5,253,342	5,253,342	-	5,253,342
Greenbriar	1,470,385	1,465,926	1,465,778	-	1,465,778
Hospice	1,980,257	1,980,257	1,980,257	-	1,980,257
CAT	926,343	5,416,039	5,416,039	-	5,416,039
Rape Crisis	98,026	90,876	90,876	-	90,876
Royce Learning Center	1,764,462	1,764,462	1,764,462	-	1,764,462
Humane Society	144,588	134,042	134,042	-	134,042
Food Bank	784,206	784,206	784,206	-	784,206
Savannah Symphony	98,026	-	-	-	-
Ash Tree	245,064	245,064	245,064	-	245,064
Court Appointed Special Advocate	98,026	-	-	-	-
Diversion Center	4,000,000	2,031,000	1,977,784	-	1,977,784
Henderson Golf Course	-	500,000	481,011	11,659	492,670
Savannah Other Capital Projects 2008+	1,669,711	-	-	-	-
Telfair	500,000	-	-	-	-
King Tisdell	1,000,000	-	-	-	-
OTHER CAPITAL OUTLAY-PUBLIC SAFETY:					
Bloomingdale Fire Dept	100,000	101,453	101,453	-	101,453
Garden City Fire Dept	200,000	201,161	201,161	-	201,161
Isle of Hope Fire Dept	100,000	80,000	80,000	-	80,000
Pooler Fire Dept	200,000	201,161	201,161	-	201,161
Port Wentworth Fire Dept	200,000	201,273	201,273	-	201,273
Southside Fire Dept	800,000	800,000	800,000	-	800,000
Thunderbolt Fire Dept	100,000	100,411	100,411	-	100,411
Tybee Island Fire Dept	100,000	100,186	100,186	-	100,186
Savannah Public Safety	1,300,000	1,315,497	1,315,497	-	1,315,497
OTHER CAPITAL OUTLAY-MUNICIPALITIES:					
Bloomingdale	2,700,000	2,740,237	2,740,237	-	2,740,237
Garden City	3,779,500	3,803,004	3,803,004	-	3,803,004
Pooler	3,779,500	3,803,003	3,803,003	-	3,803,003
Port Wentworth	2,254,426	2,271,740	2,271,740	-	2,271,740
Thunderbolt	2,600,000	2,611,779	2,611,779	-	2,611,779
Tybee Island	6,400,000	6,414,619	6,414,619	-	6,414,619
Vernonburg	400,000	401,095	401,095	-	401,095
City of Savannah	29,901,183	31,982,002	31,982,002	-	31,982,002
OTHER:					
Debt Retirement	16,000,000	16,719,000	16,719,000	-	16,719,000
M / WBE Contract for Consulting Services	-	320,000	320,000	-	320,000
Transfer out to Gen Fund for Repurposing	-	4,000,000	4,000,000	-	4,000,000
Transfer to M&O - Indirect Cost Allocation	-	2,450,000	2,336,965	31,536	2,368,501
Reserve for Other Projects	-	8,247	8,247	-	8,247
Administrative Expenditures	-	4,539,324	3,759,619	410,690	4,170,309
TOTAL	<u>\$ 276,627,433</u>	<u>\$ 319,646,733</u>	<u>\$ 301,509,227</u>	<u>\$ 3,156,048</u>	<u>\$ 304,665,275</u>

(Concluded)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2021

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
Sales Tax V (2008-2014):					
ROADS, STREETS, AND BRIDGES - COUNTY WIDE:	\$ 30,000,000	\$ -	\$ -	\$ -	\$ -
Skidaway Road	-	-	-	-	-
Truman Parkway Phase V	-	75,068	75,068	-	75,068
White Bluff Road	-	-	-	-	-
Jimmy DeLoach Parkway Phase II	-	796,403	684,945	9,283	694,228
Jimmy DeLoach Parkway Extension	-	-	-	-	-
Interchange US 80 / Jimmy DeLoach Parkway	-	4,800,000	4,651,743	84,905	4,736,648
Little Neck Road	-	2,095,000	508,772	35,015	543,787
I-16 Flyover Removal	-	355,000	355,000	-	355,000
Dean Forest Rd Widening I16 to US17	-	3,477,196	3,477,196	-	3,477,196
Dean Forest Road Extension	-	-	-	-	-
Chatsworth Cul-De-Sac Con.	-	66,733	66,733	-	66,733
Admin Expenditures - Indirect Cost Allocation	-	1,143,059	1,143,059	-	1,143,059
Reserve For Roads, Streets, Bridges	-	-	-	-	-
PHASE II LEVEL ONE CAPITAL PROJECTS - COUNTY WIDE:	39,000,000	-	-	-	-
Juvenile Court Complex	-	3,396,876	3,307,398	25,162	3,332,560
Judicial Courthouse	-	35,200,000	30,837,283	1,697,060	32,534,343
County Health Department	-	9,048,463	9,048,463	-	9,048,463
PHASE I LEVEL ONE CAPITAL PROJECTS - COUNTY WIDE:					
Detention Center (Transfer Out)	100,000,000	98,998,198	98,580,805	2,044	98,582,849
Detention Center Debt Service	9,000,000	-	-	-	-
CAPITAL PROJECTS - COUNTY WIDE:	18,000,000	-	-	-	-
CAT	-	1,996,860	1,996,860	-	1,996,860
County Admin Building	-	3,180,999	3,126,709	4,232	3,130,941
Hutchinson Island Slip 3	-	3,375,134	3,375,134	-	3,375,134
Hitch Library	-	500,000	-	-	-
Ambuc Ball Park	-	1,650,000	42,529	188,566	231,095
Tatumville Community Center	-	-	-	-	-
Liberty Community Center	-	935,816	935,816	-	935,816
Carver Heights Community Center	-	939,039	939,039	-	939,039
Cloverdale Community Center	-	1,112,934	1,112,934	-	1,112,934
Greenspace	-	977,503	977,503	-	977,503
Law Enforcement Training Facility	-	297,362	297,362	-	297,362
UNINCORPORATED COUNTY PROJECTS:	5,500,000	-	-	-	-
Reserve Unincorp. County Projects - Roads	14,000,000	18,255	9,238	-	9,238
Laroche Avenue Culvert	-	1,365,609	1,365,609	-	1,365,609
Coastal Georgia Greenway	-	1,016,197	1,016,197	-	1,016,197
Misc. Road Resurfacing	-	7,224,880	6,059,707	834,416	6,894,123
Public Works Parking Lot	-	251,000	251,000	-	251,000
Walhour Road Bridge	-	1,053,375	1,053,375	-	1,053,375
Skidaway Road Culvert	-	-	-	-	-
Bridge Replacements	-	-	-	-	-
Culvert Replacements	-	-	-	-	-
Intersection Improvements	-	82,558	82,558	-	82,558
Johnny Mercer TSM	-	2,400,000	2,302,014	79,990	2,382,004
Laroche/Jasmine Intersection	-	1,583,655	1,551,289	-	1,551,289
Johnny Mercer/ Whitefmarsh Island	-	81,120	81,120	-	81,120
Diamond Causeway/ Green Isl	-	274,328	80,234	-	80,234
Traffic Calming	-	100,000	19,261	11,145	30,406
Quarterman Dr Improvements	-	150,000	-	-	-
Intersections/Sidewalks	-	50,000	10,597	-	10,597
Reserve Unincorp. County Projects - Parks & Rec	6,500,000	-	-	-	-
Charlie Brooks Park	-	150,000	49,799	-	49,799

(Continued)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2021

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
Tom Triplett Park	\$ -	\$ 1,940,000	\$ 680,769	\$ 168,665	\$ 849,434
Scott Stell Park	-	1,000,000	220,818	390,919	611,737
Lake Mayer Park	-	1,500,000	1,408,541	-	1,408,541
Turners Creek	-	3,000,000	3,000,000	-	3,000,000
Cannon Field	-	200,000	-	-	-
Reserve Unincorp. County Projects - Sidewalks	3,000,000	75,000	-	3,250	3,250
Bradley Point Sidewalks	-	1,327,895	1,296,195	31,700	1,327,895
Walhour Sidewalks	-	210,000	94,546	80,083	174,629
Nottingham Sidewalks	-	-	-	-	-
Grove Point Road Sidewalks	-	710,630	5,600	-	5,600
Chevis Road Sidewalks	-	500,000	-	-	-
Public Safety Fire Equipment	-	1,165,000	877,518	-	877,518
Public Safety - CEMA Facility Design	-	2,350,000	771,263	341,326	1,112,589
Weightlifting Center	-	346,881	346,881	-	346,881
Westside Police Precinct Sidewalks	-	2,491,075	2,475,939	-	2,475,939
Marine Patrol Facilities and Equipment	-	1,150,000	483,430	4,884	488,314
Admin Expend. Other Cap.	-	-	-	-	-
DRAINAGE/ FLOOD CONTROL:					
Pipemakers Canal	10,000,000	8,000,000	6,932,185	-	6,932,185
Hardin Canal	10,000,000	814,967	214,688	-	214,688
Administrative Expense - Drainage	-	103,271	103,271	-	103,271
Reserve Unincorp. County Projects - Flood Ctrl	11,000,000	-	-	-	-
Whitfield	-	-	-	-	-
Ferguson	-	699,139	24,327	-	24,327
Kings Way	-	-	-	-	-
Shipyards	-	500,000	211,558	24,041	235,599
Gateway/Henderson Drainage	-	1,900,000	1,362,614	9,764	1,372,378
Willow Lakes Drainage	-	856,780	23,641	20,530	44,171
Hampton Place Drainage	-	545,146	545,146	-	545,146
Brampton Outfall	-	250,000	-	-	-
Pin Point Draingae	-	56,356	56,356	-	56,356
Nottingham Canal Drainage	-	832,820	164,139	67,723	231,862
Perry Love/Penrose Drainage	-	433,181	433,181	-	433,181
Reserve For Drainage	-	-	-	-	-
DISTRIBUTION TO MUNICIPALITIES:					
Bloomingdale distribution	189,300,000	-	-	-	-
Garden City distribution	-	2,223,889	2,223,889	-	2,223,889
Pooler distribution	-	4,521,817	4,521,817	-	4,521,817
Port Wentworth distribution	-	4,447,531	4,447,531	-	4,447,531
Savannah distribution	-	2,223,889	2,223,889	-	2,223,889
Thunderbolt distribution	-	118,602,288	118,602,288	-	118,602,288
Tybee Island distribution	-	2,223,889	2,223,889	-	2,223,889
Vernonburg distribution	-	5,930,039	5,930,039	-	5,930,039
OTHER PROJECTS:	-	148,326	148,326	-	148,326
Admin Expend. - Direct Charges	-	6,007,239	4,991,208	708,831	5,700,039
Admin Expend. IDC	-	1,632,238	1,519,629	49,859	1,569,488
TOTAL	\$ 445,300,000	\$ 371,137,906	\$ 348,037,460	\$ 4,873,393	\$ 352,910,853

(Concluded)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2021

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
Sales Tax VI (2014-2021):					
ROADS, STREETS, AND BRIDGES:					
Reserve for Roads, Streets Bridges	\$ 24,000,000	\$ -	\$ -	\$ -	\$ -
Quacco Road		15,020,246	3,978,804	3,628,592	7,607,396
Berwick Boulevard at US 17 Intersection		79,679	79,679	-	79,679
Berwick Boulevard at US 17 Intersection		-	-	-	-
Islands Expressway Improvements		2,178,567	128,458	23,161	151,619
Johnny Mercer/Walthour Intersection		500,000	-	-	-
Benton Boulevard		4,000,000	-	2,834,537	2,834,537
Roadway Resurfacing		8,297,504	6,253,961	43,234	6,297,195
DRAINAGE/FLOOD CONTROL:					
Stormwater & Drainage Projects Reserve	12,000,000	4,400,000	-	3,275	3,275
Concord Road		4,500,000	3,037,412	23,695	3,061,107
Westlake Drainage Improvements		2,000,000	-	-	-
Westside Drainage Study		175,000	-	36,478	36,478
RECREATION PROJECTS					
Reserve Unincorporated Cnty Projects-Parks & Rec	8,000,000	-	-	-	-
Dog Park		500,000	-	-	-
Charlie Brooks Park		2,000,000	-	-	-
Scott Stell Park		1,250,000	-	3,429	3,429
Lake Mayer Park		300,000	281,000	-	281,000
Isle of Hope Community Park		69,996	69,996	-	69,996
Burnside Island Community Park		69,788	69,788	-	69,788
Soccer Complex		6,198,994	5,162,641	1,028,752	6,191,393
CIP PROJECTS:					
Reserve Unincorporated Cnty Projects-Other CIP	3,000,000	645,158	-	-	-
CAPITAL PROJECTS:					
Juvenile Court Complex	3,500,000	3,500,000	1,500,019	1,415,145	2,915,164
Memorial Stadium	12,000,000	16,072,121	14,231,061	572,117	14,803,178
Emergency Operations Center (CEMA)	15,000,000	31,635,395	55,357	9,395	64,752
Industrial Park/ Economic Development	15,000,000	30,000,000	27,000,000	3,000,000	30,000,000
OTHER CAPITAL PROJECTS:					
Chatham Area Transit	8,000,000	8,000,000	2,458,526	460,263	2,918,789
Fort Jackson	750,000	650,000	-	-	-
Civil Rights Museum	1,000,000	3,000,000	664,032	327,575	991,607
Mother Mathilda Beasley	500,000	500,000	-	-	-
Health Department- Midtown Clinic	2,000,000	1,967,786	1,967,786	-	1,967,786
Chatham County Cooperative Extension	2,500,000	2,350,000	1,388,683	29,809	1,418,492
Tybee Island Beach & Facility Improvements	2,000,000	3,547,777	2,847,777	-	2,847,777
Fleet Facility and Vehicle Replacement	5,000,000	6,500,000	5,209,701	807,208	6,016,909
Libraries	5,000,000	5,000,000	204	-	204
Greenspace	3,500,000	3,900,000	41,009	3,440	44,449
Police Precinct and Related Equipment	3,500,000	2,019,952	946,959	73,869	1,020,828
Community Centers	3,250,000	2,000,000	635,868	5,200	641,068
Coroner Office Buildout		500,000	-	30,420	30,420
DISTRIBUTION TO MUNICIPALITIES:					
Bloomingtondale	3,200,000	3,583,915	3,387,006	196,909	3,583,915
Garden City	8,085,000	9,330,841	8,691,852	638,989	9,330,841
Pooler	16,900,000	19,617,514	18,223,707	1,393,807	19,617,514
Port Wentworth	6,200,000	6,960,302	6,570,345	389,957	6,960,302
Savannah	190,000,000	224,346,293	214,423,620	9,922,673	224,346,293
Thunderbolt	3,750,000	4,130,151	3,935,172	194,979	4,130,151
Tybee Island	4,200,000	4,625,317	4,407,173	218,144	4,625,317
Vernonburg	150,000	168,819	159,167	9,652	168,819
OTHER PROJECTS:					
Admin Expenditure-IDC	1,000,000	1,400,000	-	247,892	247,892
Administrative Expenditures-Direct Cost	2,015,000	3,421,437	1,589,141	864,456	2,453,597
TOTAL	\$ 365,000,000	\$ 450,912,552	\$ 339,395,904	\$ 28,437,052	\$ 367,832,956

(Concluded)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2021

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
Sales Tax VII (2020-2026):					
ROADS, STREETS AND BRIDGES					
Reserve for Roads, Streets Bridges	\$ 30,000,000	\$ 2,750,000	\$ -	\$ -	\$ -
Quacco Road Widening	-	5,000,000	-	-	-
Walhour Road	-	2,000,000	-	-	-
Garrard Avenue Improvements	-	2,000,000	-	-	-
Little Neck Road	-	10,000,000	-	-	-
Road Resurfacing	-	8,000,000	-	-	-
DRAINAGE/ FLOOD CONTROL					
Sewer Infrastructure	250,000	250,000	-	-	-
CSX Diversion	-	1,000,000	-	-	-
Stormwater and Drainage Projects Reserve	30,000,000	29,000,000	-	-	-
RECREATION PROJECTS					
Libraries	1,000,000	1,000,000	-	-	-
Multi-Purpose	1,500,000	1,500,000	-	-	-
Indoor Rec/Shelters	17,000,000	17,000,000	-	-	-
Existing Park Upgrades	3,000,000	3,000,000	-	-	-
Children's Garden & Greenspace	2,000,000	2,000,000	-	-	-
Outdoor Multi Purpose Fields	7,000,000	7,000,000	-	-	-
Trails and Park Connectivity	1,000,000	1,000,000	-	-	-
CAPITAL PROJECTS					
Chatham Judicial Complex	63,000,000	62,750,000	-	-	-
Chatham - ELC	3,125,000	3,125,000	-	-	-
Disaster Capital/Other CIP	2,400,000	2,400,000	-	-	-
Museum: Mighty 8th	4,500,000	4,500,000	-	-	-
Museum: Other	1,500,000	1,500,000	-	-	-
Fleet Facility	2,500,000	2,500,000	-	-	-
Public Safety Facility(ies)	2,500,000	2,500,000	-	-	-
Public Safety Comm: Radio Tower	2,000,000	2,000,000	-	-	-
Public Safety Comm: Fiber Network	2,000,000	2,000,000	-	-	-
Public Safety Comm: E911 Dispatch Center Systems	2,000,000	2,000,000	-	-	-
Vehicles/Public Safety Eq	1,673,853	1,673,853	-	-	-
DISTRIBUTION TO MUNICIPALITIES					
Bloomington	3,064,275	3,064,275	-	515,084	515,084
Garden City	10,025,181	10,025,181	-	1,685,167	1,685,167
Pooler	25,644,314	25,644,314	-	4,310,635	4,310,635
Port Wentworth	8,466,752	8,466,752	-	1,423,204	1,423,204
Savannah	152,699,915	152,699,915	-	25,667,811	25,667,811
Thunderbolt	2,950,162	2,950,162	-	495,902	495,902
Tybee Island	3,944,653	3,944,653	-	663,067	663,067
Vernonburg	130,895	130,895	-	22,000	22,000
Savannah - ELC	3,125,000	3,125,000	-	-	-
Chatham Transit	10,000,000	10,000,000	-	-	-
OTHER PROJECTS					
Admin Expenditure - IDC	-	-	-	-	-
Administrative Expenditures - Direct Cost	-	500,000	-	3,726	3,726
TOTAL	\$ 400,000,000	\$ 400,000,000	\$ -	\$ 34,786,596	\$ 34,786,596

CHATHAM COUNTY, GEORGIA

**SCHEDULE OF REQUIRED EXPENDITURES
GENERATED BY HOTEL/MOTEL TAX
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Revenue:		
Hotel/Motel Taxes	\$	1,186,430
		<u> </u>
Tourism Expenditures:		
Maritime Trade Center	\$	197,738
Savannah Convention Center		395,477
	\$	<u>593,215</u>
		<u> </u>
Percentage of expenditures to revenues		<u>50%</u>

CHATHAM COUNTY, GEORGIA

**SCHEDULE OF REQUIRED EXPENDITURES
GENERATED BY ENERGY EXCISE TAX
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Revenue:		
Energy Excise Taxes	\$	<u>2,261,892</u>
Expenditures:		
Chatham County	\$	766,669
City of Savannah		1,127,671
City of Pooler		162,876
City of Port Wentworth		49,471
City of Tybee Island		31,050
Town of Thunderbolt		23,217
City of Bloomingdale		24,915
City of Garden City		74,840
City of Vernonburg		1,183
	\$	<u>2,261,892</u>

