



Chatham County

Annual Comprehensive Financial Report
For Fiscal Year Ending June 30, 2022

ANNUAL COMPREHENSIVE FINANCIAL REPORT

CHATHAM COUNTY, GEORGIA
FOR THE FISCAL YEAR ENDED JUNE 30, 2022



PREPARED BY
DEPARTMENT OF FINANCE
124 BULL STREET, SAVANNAH, GEORGIA 31401
December 30, 2022

CHATHAM COUNTY, GEORGIA

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED
JUNE 30, 2022**

CHATHAM COUNTY, GEORGIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2022

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STATE OF GEORGIA

CHATHAM COUNTY



INTRODUCTORY SECTION

LETTER OF TRANSMITTAL

LIST OF PRINCIPAL OFFICIALS

ORGANIZATIONAL CHART

**GFOA CERTIFICATE OF ACHIEVEMENT FOR
EXCELLENCE IN FINANCIAL REPORTING**



December 30, 2022

The Chairman and Members
Board of County Commissioners
Chatham County, Georgia

The Annual Comprehensive Financial Report of Chatham County, Georgia (the “County”) for the year ended June 30, 2022 is hereby submitted to meet the requirements of local ordinances and state statutes. Those requirements state that the County must annually issue a complete set of financial statements presented in conformity with generally accepted accounting principles (“GAAP”) and audited by an independent firm of certified public accountants.

Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including disclosures, rests with management. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed both to protect the government’s assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County’s financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County’s comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. Management hereby asserts that, to the best of its knowledge and belief, the financial report is complete and reliable in all material respects. All disclosures necessary to enable the reader to gain an understanding of the County’s activities have been included.

The firm Mauldin & Jenkins, CPAs, P.C., was selected by the Board of County Commissioners to provide independent audit services. The auditor’s report on the basic financial statements is included in the Financial Section of this report and expresses an unmodified opinion. In addition to the audit of the financial records, the County is required to undergo an annual single audit in conformity with the provisions of the federal Single Audit Act Amendments of 1996 and the related U.S. Office of Management and Budget’s Circular A-133, Audits of States, Local Governments, and Non- Profit Organization. The auditor’s report on internal controls and compliance with applicable laws and regulations, including the schedule of findings and questioned costs, are found in the Single Audit Report, which is published separately from the Annual Comprehensive Financial Report (“ACFR”). The Single Audit Report can be obtained from the County’s Finance Department.

The internal audit function is the responsibility of the Internal Audit Department. Internal audit is an independent appraisal function that examines and evaluates the activities of the County’s various departments, agencies and officials. The Internal Audit Director reports to the County Manager.

In addition to independent review, the County has asked each department to document their internal control systems which is helpful to both external and internal auditors in their review of the County's controls and processes.

The Management's Discussion and Analysis ("MD&A") provides an objective and easily readable analysis of the County's financial activities on both a short-term and long-term basis. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately after the Independent Auditors' Report.

Profile of the Government

Chatham County is the nucleus from which the present great State of Georgia has grown. Savannah was the first settlement recognized by the English government in colonial days. At Savannah, on February 12, 1733, with 116 settlers, the colony of Georgia was founded by James Edward Oglethorpe, a member of the English Parliament. In 1741, the Trustees divided the new colony into two colonies – the Savannah Colony and the Frederica Colony. In 1743, Oglethorpe departed for England leaving William Stephens, the first President of Georgia, over the government made up of the two colonies.

In 1758, the province was divided into eight parishes, one being Christ Church, which later formed most of the territory of Chatham County. In 1777, the first regular Constitution of the State was promulgated and at this time, parishes were abolished and counties named in their place. The County is named for William Pitt, the Earl of Chatham, an English nobleman. In 1786, the Chatham Artillery, the nation's oldest active military organization, was organized.

Chatham County is the sixth largest of the State's 159 counties. The County encompasses 438 square miles and still has its early boundaries as laid down in the Revolution. The County is bounded on the north by the Savannah River and South Carolina, on the east by the Atlantic Ocean, the south by the Ogeechee River and Bryan County, and on the west by Effingham County. It is the most easterly county in the State, and has many winding estuaries, rivers, and Sea Islands. It has as its County seat the main port of the State, the historic City of Savannah.

The County has operated under the county-manager form of government since 1985. Policy making and legislative authority are vested in the governing Board of Commissioners consisting of a Chairman and eight Commissioners. The Board's responsibilities include passing ordinances, adopting an annual budget, appointing committees, and hiring the County Manager and the County Attorney. The County Manager is responsible for carrying out the policies and ordinances of the governing County Commission, for overseeing the day-to-day operations of the County, and for appointing the heads of the County's departments. The Chairman and County Commissioners are elected for a four-year term with the current term expiring on December 31, 2024.

The County provides a full range of services including public safety, judicial functions, planning and zoning, health and social services, recreational facilities and events, parking, recycling services, sewer service, cultural events, general administrative services, and the construction and maintenance of highways, public facilities, streets and infrastructure. Public transportation, library and health services are provided by the County's component units.

The County's financial reporting entity incorporates the activities of three component units. The County is considered the primary government. Financial activities of the Chatham County Board of Health, Chatham Area Transit Authority ("CAT") and the Live Oak Library System are reported separately from the primary government on the Statement of Net Position and the Statement of Activities. Information on the County's component units can be found in Note 1 A. of the Notes to the Basic Financial Statements.

The County maintains extensive budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Commission and to provide appropriate disclosures to the general public. Activities of the General Fund, Special Revenue Funds and Debt Service Fund are included in the annual appropriated budget. Project-length budgets are prepared for the Capital Project Funds. The level of budgetary control (i.e., the level at which expenditures cannot legally exceed the appropriated amount) is the department level within each fund. The County also maintains an encumbrance accounting system as one method of maintaining budgetary control. Open encumbrances at year-end are carried forward to the next fiscal year and are considered an amendment to the adopted budget.

- **Economic Outlook and Overview**

Chatham County represents the major metropolitan area in the Southeast Georgia region; ranks fifth in population in the state and is noted for having a stable economy. The County has a dual personality, that of a major tourist attraction, and an extraordinarily successful port. This gives it a vibrancy that few other places can match. The City of Savannah also is a premier destination for national conventions and trade shows.

Manufacturing

Gross Regional Product (“GRP”) in Savannah grew \$549 million (3.6%) from 2016 to 2017, which puts Savannah in third place for growth among the Georgia metropolitan areas measured by the U.S. Department of Commerce’s Bureau of Economic Analysis. At over \$15 billion, Savannah’s GRP remains the state’s third largest, behind only Atlanta and Augusta. Economic activity generated by Savannah’s private sector industries measured \$13.4 billion in 2017 and accounted for 85% of the regional economy in 2017. Savannah Metro Area (GA) has experienced an average growth rate of 0.44% from the first statistic recorded in 2001. Even though that trend has been interrupted by the economic crisis created by the COVID-19 pandemic, manufacturers in the Savannah MSA gained approximately 300 workers (1.7%) during 2021. A review of recent announcements from headlining companies in the sector points toward a strong year in 2022. The manufacturing workforce was 17,800 at the end of 2021 and is expected to add about 500 workers in 2022.

A diverse mix of industries, busy ports and strategically networked transportation, logistics, energy and communications infrastructures create a business climate in Savannah that is unmatched in many larger cities. Savannah’s exceptionally high value-adding production in manufacturing represents 21% of the region’s total output.

Major Manufacturing Companies

Firm	Product	Employment
Gulfstream Aerospace	Jet aircraft, aerospace equipment	11,391
SNF	Chemicals	1,500
Georgia Pacific Corporation	Paper products	1,300
JCB, Inc.	Construction Equipment	800
Rayonier Advance Materials	Chemicals	771

SOURCE: Savannah Area Chamber of Commerce, Savannah 2022 Economic Trends

Tourism

The leisure and hospitality sector, which includes accommodation, food services, arts, entertainment, and recreation, has historically been one of the fastest growing (about 3.5% annually) sectors since the post-recession employment low in 2010. The sector provides employment for nearly 25,000 workers, making it the third largest employment sector in the regional economy.

The leisure and hospitality sector was decimated by the pandemic and restrictions on business trade in 2020. The sector lost nearly 50% of its employment base, and as the close of 2021 draws near, remarkable recovery to 96% of its pre-pandemic level has been achieved. The strength of the regional economy in 2022 will depend on closing the remaining pandemic employment gap (about 2,000 workers). Full recovery by year-end or early 2023 is potentially attainable and would add about one percentage point to regional employment growth.

At the start of the pandemic, Visit Savannah deftly adjusted and deployed a modified pandemic-necessitated marketing strategy to maintain contact with potential visitors through the early stages of the pandemic when travel was severely limited and to encourage locals to re-discover Savannah and support area businesses. The marketing strategy evolved to attract nearby visitors from southeastern drive-in markets, and then to include very targeted non-stop fly-market cities in the Northeast and Midwest. The campaign proved to be very successful as hotel/motel room rentals and boardings at the airport practically doubled in 2021 as compared to 2020. Although occupancy rates in the historic district in Savannah remain about 6% to 10% below pre-pandemic levels, room rates increased to more than offset the decline in total hotel rooms sold.

The recovery in the tourism and hospitality industry is important in its own right for workers directly employed in the sector, but the increasing number of visitors is also an important source of customers, revenue, and jobs in regional retailers, restaurants, specialty gift shops, tourism-related manufacturers, and other service providers. The importance of the tourism industry in contributing to the diversity and richness of offerings in these sectors available to local residents is easily overlooked, but critical, especially in a regional market the size of Savannah MSA.

The sector's forecast is encouraging for 2022. In February 2022, City of Savannah opened the state-of-the-art Enmarket Arena located just west of downtown and east of Historic Carver Village. The City of Savannah is thrilled to have a state-of-the-art venue to host all-star acts year-round. The 9,500-seat arena will host over 150 events that will include national touring concerts, family shows, theatre, sporting events, and other live entertainment. Employment in the leisure and hospitality sector is expected to recover from the pandemic toward the end of 2022 or early 2023. While the ongoing pandemic is a potential disruptor, the likelihood of business shutdowns is very much diminished as society learns to cope with new dimensions of life-style and as vaccinations retain their efficacy to substantially reduce the risk of severe illness. As for the post-pandemic economy, as people become more comfortable with traveling and socializing again, the Hostess City will be ready to welcome them.

Transportation

Logistics Today has rated this area “the most logistics friendly city in the nation” – recognizing the area as a superior transportation hub with access to the Port of Savannah and major railways. Here are some reasons for the honor:

Air Transportation

- Savannah/Hilton Head International Airport has numerous daily nonstop flights;
- Airlines: Air Canada, Allegiant, American Airlines, Frontier, jetBlue, Delta Air Lines, Sun Country Airlines, and United Express Foreign;
- Ground and Water Transportation

- CSX and Norfolk southern Railroad
 - Amtrak • Airport/Amtrak Shuttle Service
 - Greyhound
 - Taxis and pedi-cabs
 - Chatham Area Transit (local bus system) • Water Ferry
- Savannah is only a few miles from Interstate 95, as well as at the eastern terminus of Interstate 16 – giving business and residents speedy access to Atlanta.
 - Savannah is a short distance from the burgeoning Florida market, yet has the cost and business advantages of a Georgia location. The area enjoys a strategic location on the East coast, but is far more westerly than other coastal cities; located 647 miles due south of Cleveland, Ohio.
 - The taxpayers understand the importance of quality infrastructure and improvements by the continued approval of Special Purpose Local Option Sales Taxes (“SPLOST”).

Port of Savannah

The Georgia Ports Authority operates the leading container export in the country with the largest container capacity in the western hemisphere. In FY 2021, the Port of Savannah handled a record 5.3 million TEUs (twenty-foot equivalent units), an increase of 20% from 4.4 million TEUs in FY 2020. Additionally, the Port of Savannah moved 22% of the east coast container trade and handled almost 12% of all U.S. containerized exports in 2021. The port has remained busy through the last six months of 2021, which has seen record-breaking volume and trending toward an increase of about 25% as compared to 2020.

The increased workload has strained the capacity of the logistic sector’s steadfast 18,000 regional workers. Overtime hours have been up to 40% amid the port’s round-the-clock operations. Excess demand and pandemic restrictions imposed on the global commercial fleet combined to increase the number of ships and containers waiting offshore up to 50% higher than normal. As 2021 closes, about half (15) of the peak number of ships remains waiting offshore. A shortage of the chassis frames used to carry the containers has contributed to the problem. A GPA solution is the development of pop-up container yards where containers can be stored, which also frees up space on-site in the terminal. Funding for the pop-up container yards originated from the Infrastructure Investment and Jobs Act, which allocates \$8 million to GPA to convert properties in Georgia and South Carolina into temporary storage yards.

During the past 15 years, container volume has increased 6.2% per year, more than double the U.S. average, making GPA’s Savannah facilities America’s fastest growing major port. As a result of long-term strategic planning, business development, and investment in port facilities, Savannah’s ports continue to showcase a substantial competitive advantage. In the next ten years, GPA plans to double capacity from 5.5 million to 11 million TEUs. The plan represents a \$2.5 billion investment in Georgia’s future economic growth and includes development of a 200-acre container handling facility on Hutchinson Island with capacity of 2.7 million TEUs.

Georgia’s logistics ecosystem provides the environment for GPA’s and Georgia’s economic success on a worldwide basis. By facilitating global trade, GPA enables international business to thrive here in Georgia. The state’s political and business leadership view GPA facilities as a state-level asset, one which yields an annual contribution of \$3.4 billion in state and local taxes to Georgia’s economy. GPA’s activity supports 500,000 jobs in Georgia and contributes \$122 billion in economic activity for the state.

Continued investment in transportation infrastructure will improve port efficiency and ease regional highway congestion. The \$220 million Mason Mega Rail Terminal will double the port's rail capacity to 2 million container rail lifts annually. The project creates the ability for GPA to load six 10,000-foot trains simultaneously. The project removes almost two dozen rail crossings to substantially improve vehicle traffic flow around port facilities while also removing 150,000 trucks per year from local roads. Upon completion, the project will cut transit times to Midwestern markets by 24 hours and it will be the largest on-terminal intermodal facility in North America. Another substantial new GPA project is the alignment and straightening of Berth 1 with other berthing to increase capacity by 1 million TEUs per year by June 2023. As this is accomplished, twelve new 170-foot-tall ship-to-shore cranes, the tallest on the East Coast, will be constructed to handle the massive ships with over 20,000 TEUs.

GPA's inland intermodal facilities are expected to support additional growth while reducing truck traffic on Georgia's highways. Among these projects is the inland Appalachian Regional Port ("ARP") in Murray County in north Georgia, offering a 388-mile direct rail connection to Savannah's port via CSX rail lines. ARP has a capacity of 50,000 containers, 28 per year and a 10-year development plan to double capacity. Development continues on the 104-acre Northeast Georgia Inland Port in Hall County with capacity up to 150,000 TEUs annually. Construction of the roughly \$140 million facility will begin in the first half of 2022 and take about two years to complete. This project will create a direct rail between Hall County's 320 manufacturers and the port of Savannah.

Lastly, the billion-dollar Savannah Harbor Expansion Project ("SHEP") remains on track for completion. The outer harbor dredging is complete, and the final leg of the project is dredging of the inner harbor channel in the Savannah River. Over the life of the project, it will generate savings for the nation amounting to \$282 million per year with a return on investment of \$7.30 for every dollar invested in the project.

Military

Fort Stewart, along with Hunter Army Airfield, serves as the Army's premier power projection platform on the East Coast. The 3rd Infantry Division's war-fighting capability is being upgraded in a plan that will provide the division with the most modern and most lethal ground and rotary wing combat equipment available in the world by summer 2023. In summer 2022, the division will participate in exercises to refine the role of the Army's doctrine for a "Penetration Division" in a potential conflict with a great power's military forces. Additionally, units of the 3rd ID also engaged in live-fire testing of the Army's new Robot Command Vehicle ("RCV") in 2021. The RCV is expected to serve in the role of wingmen for manned ground vehicles and tanks and further assessment of the platform at the company level is planned for 2022.

The units stationed at the bases continue their service to the country. The Third Infantry Division's ("3ID") 2nd Armored Brigade Combat Team returned from a nine-month deployment to Europe for a NATO-related exercise. Approximately 3,600 personnel from the 1st Armored Brigade Combat Team returned from a nine-month deployment to Korea, but members of the 92nd Chemical Company remained to support the 1st Armored Division. The 48th Infantry Brigade Combat Team of the Georgia National Guard is an associated unit of the 3ID. The 48th returned from a seven-month deployment in Afghanistan.

The Department of Defense, with Fort Stewart and Hunter Army Airfield, is the largest employer in Coastal Georgia. In 2021, there were 25,500 military personnel and civilian defense workers at both facilities. The regional economic footprint is substantial: total payroll for both bases is approximately \$1.5 billion and the facilities combine for an annual economic impact of \$5 billion.

The Savannah/Hilton Head International Airport hosts the Savannah Air National Guard Base. The 165th Airlift Wing, 117th Air Control Squadron, and 156th Aeromedical Evacuation Squadron, based out of Charlotte, NC, operate from the airbase. The 165th created a new Strategic Response Team in 2021 designed to handle emergency situations requiring advanced police tactics. The 165th Airlift Wing hosts the Air Dominance Center (“ADC”) which is one of only four Air National Guard Combat Readiness Training Centers in the country. The ADC hosts Sentry Savannah, which is a quarterly large-scale “fight club” for combat air forces.

Top Ten Taxpayers			
Taxpayer	Type of Business	2021 Taxes	% Total of Net Digest
DUKE REALTY LIMITED PARTNERSHIP	Commercial Real Estate	5,576,252	2.80%
SAVANNAH HEALTH SERVICES LLC	General Acute Care Hospital	3,180,377	1.60%
SOUTHERN ENERGY CO	Oil and Gas Producer	2,409,423	1.21%
SCM AUGUSTA ROAD 115, LLC	Total Logistics Solutions	1,815,432	0.91%
TARGET CORPORATION	General Merchandise Retailer	1,731,149	0.87%
INTERNATIONAL PAPER COMPANY	Paper Manufacturer	1,576,055	0.79%
MID-AMERICA APARTMENTS LP	Luxury Apartment Communities	1,568,317	0.79%
DOLLAR TREE DISTRIBUTION, INC	Supermarket	1,336,799	0.67%
PLANT RIVERSIDE LLC	Entertainment + Nightlife	1,284,892	0.65%
GULFSTREAM AEROSPACE CORP	Aircraft Manufacturer	1,254,185	0.63%
		21,732,881	10.93%

Economic Outlook

Chatham County has seen substantial economic growth. In 2022, the State of Georgia announced the largest economic project – the Hyundai plant – to open in 2025, which will be a \$5.54 billion investment in the County and an additional 8,100 new jobs. The County has also welcomed numerous logistics developments, an Amazon warehouse and the Savannah Manufacturing Center.

Fund Balance Policy

The County has a fund balance retention policy not less than 30% of expenditures in the General Fund, M&O Fund and the Special Service District Fund. On the governmental fund financial statements, these amounts are shown as Committed Fund Balance in accordance with adopted financial policies. Funds in excess of stated reserve levels can be redirected by the Board for other uses, preferably for non-recurring/one-time expenditures. Details on the policy can be found in the Notes to the Financial Statements page D-22.

Debt Administration

Chatham County’s financial condition is demonstrated by the Aa1 rating of its bonds by Moody’s Investor Services, which was upgraded in August 2020. In August 2020, Standard and Poor’s reaffirmed our rating of AA+.

Chatham County limits debt to no more than 1.25% of total full digest value. In addition, Chatham County shall be committed to addressing the level of indebtedness the County can reasonably expect to incur without jeopardizing its existing financial position and operational capabilities. The County Commissioners has adopted a maximum debt service level of 10% of the fund's annual revenues and will seek to maintain debt service within those limits.

Awards & Acknowledgments

The Government Finance Officers Association ("GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its Annual Comprehensive Financial Report ("ACFR") for the fiscal year ended June 30, 2021. This was the 38th consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized ACFR that satisfies both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The County believes that the 2022 ACFR continues to meet the program's requirements, and is submitting the report to the GFOA to determine its eligibility for another certificate. In addition, the County also received the GFOA's Award for Distinguished Budget presentation for its Adopted Annual Budget for the fiscal year July 1, 2021 – June 30, 2022. The County's budget document was judged proficient in several categories including policy documentation, financial planning and organization.

The Finance Director would like to extend thanks and appreciation to all parties who have provided their support and encouragement to the Department throughout the past year. This includes the County Manager, the County Board of Commissioners, Assistant County Managers, the Internal Audit Director, and the Fixed Assets Coordinator. In addition, thanks and appreciation is extended to all members of the Finance Department who were involved in the audit process. The hard work and dedication of the Finance Staff is reflected each year in the final report document and in any subsequent awards received.

Sincerely,

A handwritten signature in cursive script that reads "Amy J. Davis".

Amy J. Davis
Finance Director

CHATHAM COUNTY, GEORGIA

LIST OF PRINCIPAL OFFICIALS JUNE 30, 2022

CHAIRMAN AND COUNTY COMMISSIONERS



Chester A. Ellis
Chairman



Helen Stone
District 1



Larry "Gater" Rivers
District 2



Bobby Locket
District 3



Patrick K. Farrell
District 4



Tonya Milton
District 5



Aaron Whitely
District 5



Dean Kicklighter
District 7



Kenneth Adams
District 8

CHATHAM COUNTY, GEORGIA

LIST OF PRINCIPAL OFFICIALS JUNE 30, 2022

Independent Auditor

Mauldin & Jenkins, LLC

County Management

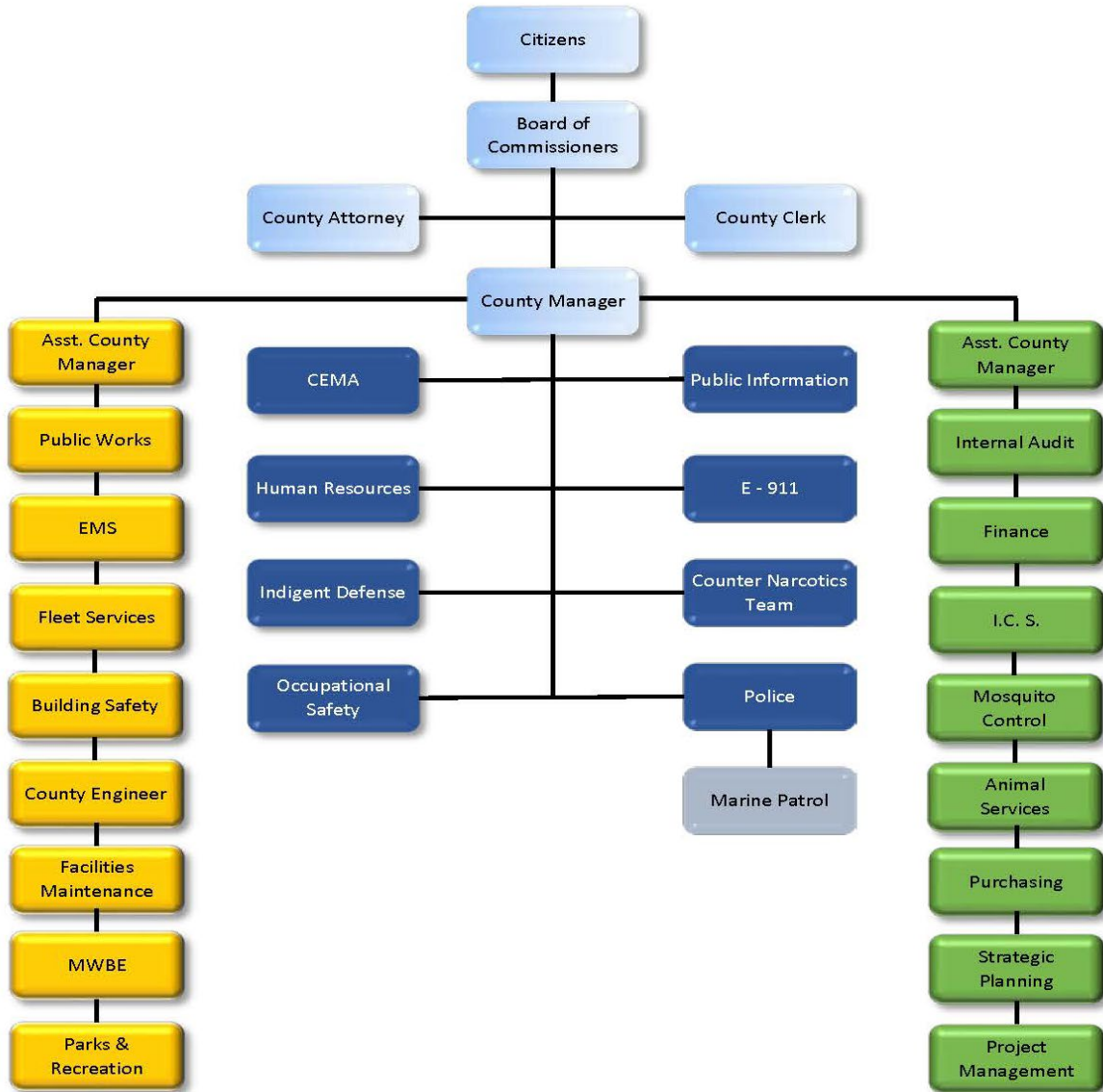
County Manager	Michael Kaigler
Assistant County Manager	Linda B. Cramer

Finance Department

Finance Director	Amy J. Davis
Assistant Finance Director	Alisa R. Fish
Financial Services Manager	Maria Spears
Budget Officer	Estelle Brown
Senior Accountant	Irene Vigh
Senior Accountant	Vida Hill
Senior Accountant	Vicki Center
Senior Accountant	Robin Panther
Senior Accountant	Deborah Bickham
Grants Administrator 1	Leydy Espada-Arango
Accountant 2	Nikolle Watts
Accountant 2	Janie Brooks
Accountant 1	Tonya Thompson
Fixed Asset Management Analyst	Syrina Roberson
Payroll Administrator	Jacki King
Administrative Assistant	Delores Stokes

CHATHAM COUNTY, GEORGIA

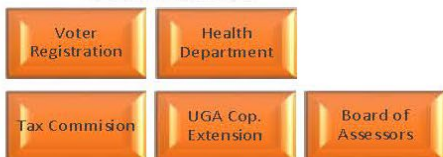
ORGANIZATIONAL CHART JUNE 30, 2022



Commission Appointed



State Designated



Judicial/Constitutional Offices





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**County of Chatham
Georgia**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2021

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT
MANAGEMENT'S DISCUSSION AND ANALYSIS



INDEPENDENT AUDITOR'S REPORT

**Chatham County Board of Commissioners
Savannah, Georgia**

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Chatham County, Georgia (the "County"), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our report and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Chatham Health Department, which represents 20.9% of the assets and deferred outflows of resources, 13.39% of net position, and 28.58% of revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose reports have been furnished to us, and our opinions, insofar as it relates to the amounts included for the Chatham County Health Department is based solely on the report of the other auditors.

Change in Accounting Principle

As discussed in Notes 1 and 3 to the financial statements, the County implemented Governmental Accounting Standards Board ("GASB") Statement No. 87, Leases, as of July 1, 2021. Our opinions are not modified with respect to this matter.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards (Government Auditing Standards)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis ("MD&A") and required supplementary information other than the MD&A as listed in the table of contents C-1 through C-10 and E-1 through E-17 respectively, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The supplementary section and state mandated program information as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary section and state mandated program information as listed in the table of contents are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 30, 2022 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Savannah, Georgia
December 30, 2022

CHATHAM COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2022

This Management's Discussion and Analysis ("MD&A") section offers you, the reader, a narrative overview and analysis of the financial activities of Chatham County, Georgia (the "County") for the fiscal year ended June 30, 2022. Please consider the information presented herein with the additional information furnished in the letter of transmittal that can be found beginning on page A-1 of this report.

The MD&A presents both current year and prior year financial information for comparative purposes.

Financial Highlights

Government-wide Statements

- Chatham County's assets and deferred outflows exceeded its liabilities and deferred inflows at June 30, 2022 by \$1,135 million (net position). Of this amount, \$26.2 million is unrestricted.
- The County's total net position increased from the previous year by \$111.2 million. Net position of governmental activities increased \$107.5 million while net position from business-type activities increased by \$3.7 million.
- Total non-current liabilities in governmental activities increased \$43.8 million and business-type activities non-current liabilities increased \$1 million from the previous fiscal year.

Fund Statements

- In the governmental funds, revenues and transfers exceeded expenditures for a net increase to fund balance of \$20.9 million. Of this amount the General Fund net increase was \$680,840. All other governmental funds combined had a net increase of \$20.2 million.
- At the fund level, as of June 30, 2022, Chatham County's governmental funds balance sheet reports combined ending fund balances of \$557.75 million, an increase of \$50.5 million from the previous fiscal year. Of this amount, \$225.6 million is classified as restricted, \$1.1 million is non-spendable and \$219.3 million is classified as unrestricted. Unrestricted fund balance includes \$141 million of assigned fund balance, \$80.6 million of committed fund balance, which represents the amount set aside for our three month reserve and (\$2.4) million of unassigned fund balance.
- The General Fund reported an unrestricted fund balance of \$65.2 million. Of the unrestricted fund balance, \$63.2 million was committed for the County three-month reserve policy, \$18,679 is assigned for other departments and the remaining \$2 million was unassigned. Total fund balance increased \$680,840 to \$66.3 million at the end of fiscal year 2022.

Overview of the Financial Statements

This MD&A is intended to serve as an introduction to the County's basic financial statements. The basic financial statements include government-wide and fund financial statements as well as notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves. These statements are described herein.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Government-wide Financial Statements

Government-wide financial statements are designed to provide a broad overview of the finances of Chatham County, Georgia, in a manner similar to a private-sector business. The government-wide statements include a statement of net position and a statement of activities. These statements appear on pages D-1 to D-3 of the report.

The statement of net position shows all of the County's assets and liabilities, and the difference between the two is reported as net position. Changes in net position over time may be helpful in indicating an improving or deteriorating financial position.

The statement of activities presents information showing how the net position changed during the fiscal year. The statement presents all underlying events that gave rise to the change, regardless of the timing of the related cash flow. Consequently, revenues and expenses are reported in this statement for some items that will only result in cash flow changes in future fiscal periods, such as uncollected taxes and earned but unused vacation leave.

Both statements distinguish functions of Chatham County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

Governmental activities reported in the statements include general government, judiciary, public safety, public works, health and welfare, culture and recreation, housing and development, and interest on long-term debt. Business-type activities in Chatham County include environmental services (solid waste) and other services (sewer utility, parking garage, building safety and regulatory services).

The government-wide statements include the activities of the County and its component units. Financial information for the discretely presented component units is reported separately from the primary government. The discretely presented component units are the Chatham County Board of Health, Chatham Area Transit and the Live Oak Public Libraries.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Like other state and local governments, Chatham County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of Chatham County can be divided into three categories: (1) governmental, (2) proprietary, and (3) fiduciary.

Governmental Funds

Governmental funds, presented on pages D-4 to D-7, essentially account for the same functions as those reported as governmental activities in the government-wide financial statements. However, this set of financial statements focuses on events that produce near-term inflows and outflows of spendable resources and on the balances available at the end of the fiscal year. Such information may be useful in evaluating Chatham County's near-term financing requirements.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Since the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for the governmental activities found in the government-wide financial statements. This will give the reader a better understanding of the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison.

Governmental funds individually presented in Chatham County's statements include six major funds: General Fund, Special Service District Fund, Fiscal Recovery Fund, Sales Tax VI, Sales Tax VII Fund, Capital Improvement Fund and DSA 2020 Construction Fund. Chatham County's remaining governmental funds are combined for presentation in a total column termed "Other Governmental Funds". Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in the report.

Chatham County adopts annual budgets for its General Fund, special revenue funds and debt service fund. Budgetary comparison schedules are provided within the report for these funds. Budgetary comparison schedules for the General Fund and the Special Service District are provided as required supplementary information while schedules for the non-major funds are found elsewhere in the report.

Proprietary Funds

Chatham County maintains and presents two different types of proprietary funds, enterprise and internal service, on pages D-10 to D-12 of this report.

Enterprise funds report, in greater detail, the same information presented as business-type activities in the government-wide financial statements. Major funds include the Solid Waste Fund and Building Safety and Regulatory Services Fund. Details of other enterprise fund transactions are shown in combining statements presented elsewhere in the report.

Internal service funds represent an accounting mechanism used to accumulate and allocate costs internally for Chatham County government. The County has three internal service funds: Health Insurance Fund, Computer Replacement Fund and Risk Management Fund. The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report. Because these funds predominately benefit governmental activities rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Fiduciary Funds

Chatham County uses fiduciary funds to account for resources held for the benefit of parties outside county government. Although these funds are presented in the fund set of statements, they do not appear in the government-wide financial statements because their resources are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. These funds are presented on pages D-13 to D-14 of this report.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Notes to the Financial Statements

The notes to the financial statements provide additional information essential to a full understanding of the data provided in both government-wide and fund financial statements. Notes are presented beginning on page D-18 of the report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's budget process and the County's progress in funding pension and other post-employment benefits to employees and/or retirees. This information begins on page E-1.

The combining statements referred to earlier in connection with non-major funds begin on page F-1. This section includes individual budget to actual schedules for non-major special revenue funds and the debt service fund. Also included are statements for internal service and custodial funds. Additional information about the County, which may be of interest to the reader, is found under the Statistical and State Mandated sections of this report.

Government-wide Financial Analysis

Net position may serve over time as a useful indicator of a government's financial position. The County's combined net position (governmental and business-type activities) totaled \$1,135 million as of June 30, 2022. Summary data on net position for the current and prior fiscal year is shown herein:

The largest portion of Chatham County's net position (77.1%) reflects its investment in capital assets such as land, building, equipment and infrastructure, less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending needs. Any resources needed to repay the debt associated with capital assets must be provided from sources other than the capital assets themselves since the capital assets cannot be liquidated to pay the related liabilities. For many years, the County has benefited from Special Purpose Local Option Sales Tax referendums to fund many of its capital assets.

MANAGEMENT'S DISCUSSION AND ANALYSIS

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
ASSETS						
Current and other assets	\$ 572,408,077	\$ 517,611,157	\$ 26,455,974	\$ 22,389,252	\$ 598,864,051	\$ 540,000,409
Capital assets, net	905,836,233	895,677,562	9,149,043	8,706,966	914,985,276	904,384,528
Net pension and OPEB assets	-	32,838,036	-	665,335	-	33,503,371
Total assets	<u>1,478,244,310</u>	<u>1,446,126,755</u>	<u>35,605,017</u>	<u>31,761,553</u>	<u>1,513,849,327</u>	<u>1,477,888,308</u>
DEFERRED OUTFLOWS OF RESOURCES						
	<u>59,230,851</u>	<u>33,186,339</u>	<u>1,216,058</u>	<u>618,589</u>	<u>60,446,909</u>	<u>33,804,928</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 1,537,475,161</u>	<u>\$ 1,479,313,094</u>	<u>\$ 36,821,075</u>	<u>\$ 32,380,142</u>	<u>\$ 1,574,296,236</u>	<u>\$ 1,511,693,236</u>
LIABILITIES						
Current and other liabilities	\$ 98,375,840	\$ 70,155,210	\$ 2,335,843	\$ 398,839	\$ 100,711,683	\$ 70,554,049
Non-current liabilities	149,695,592	106,638,663	3,861,974	2,792,936	153,557,566	109,431,599
Total liabilities	<u>248,071,432</u>	<u>176,793,873</u>	<u>6,197,817</u>	<u>3,191,775</u>	<u>254,269,249</u>	<u>179,985,648</u>
DEFERRED INFLOWS OF RESOURCES						
	<u>180,599,959</u>	<u>301,153,766</u>	<u>4,405,782</u>	<u>6,685,186</u>	<u>185,005,741</u>	<u>307,838,952</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>\$ 428,671,391</u>	<u>\$ 477,947,639</u>	<u>\$ 10,603,599</u>	<u>\$ 9,876,961</u>	<u>\$ 439,274,990</u>	<u>\$ 487,824,600</u>
NET POSITION						
Net investment in capital assets	\$ 865,830,270	\$ 892,435,847	\$ 9,149,043	\$ 8,706,966	\$ 874,979,313	\$ 901,142,813
Restricted	225,634,186	204,411,604	7,690,807	5,835,667	233,324,993	210,247,271
Unrestricted	17,339,314	(95,481,996)	9,377,626	7,960,548	26,716,940	(87,521,448)
TOTAL NET POSITION	<u>\$ 1,108,803,770</u>	<u>\$ 1,001,365,455</u>	<u>\$ 26,217,476</u>	<u>\$ 22,503,181</u>	<u>\$ 1,135,021,246</u>	<u>\$ 1,023,868,636</u>

Restricted net position of \$233.3 million (20.5%) represents resources that are subject to external restrictions on use. A significant portion of the County's restricted net position relates to funds restricted by law for the construction of certain capital projects as authorized by public referendum.

The remaining category, unrestricted assets of \$26.7 million, or 2.4%. Internally imposed designations of resources are not presented as restricted net position.

At the end of the current fiscal year, the County reports positive balances in capital assets and restricted net assets. Total net position increased by approximately \$111.2 million from the prior year. Net investment in capital assets decreased \$26.2 million during the period to a total of \$875 million. Restricted net position increased by \$23.1 million to a year-end balance of \$233.3 million. Unrestricted net position increased by \$114.2 million and totaled \$26.7 million as of June 30, 2022.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Governmental Activities – Net position for governmental activities increased the County's net position by \$107.4 million. Key components of the increase were:

- Total governmental revenue before transfers was \$407.1- million which is an increase from prior year amounts by \$21.6 million. Sales taxes collected increased \$18.1 million and investment income decreased \$18.5 million. Property taxes increased \$15.7 million. Charges for services saw minor increases, operating grants increased \$5.6 million, capital grants decreased \$4.5 million and miscellaneous income decreased \$2.3 million. The operating grants are primarily due to COVID-19 grants receivable from the State.
- As a percentage of total County revenues from governmental activities, tax revenue was 90% and program revenues were 12.6%. Investment earnings represented (-4.8%) and miscellaneous income represented 2.2%.
- Total governmental expenses increased \$31.6 million to \$287.8 million. This increase is primarily due to market losses in our pension and OPEB plans. Due to a tight labor market, many positions remained unfilled. The largest increase was in public works from \$71.5 million in 2021 to \$95.9 million in 2022 – an increase of \$24.4 million, due to changes in the presentation of investment losses. The largest decrease was in general government from \$49.2 million in 2021 to \$46.7 million in 2022 - a decrease of \$2.5 million, due to internal service fund allocations. Other changes included a decrease in judicial services of \$2 million, and an increase in health and welfare of \$6.5 million.

Business-type Activities – Net position for business-type activities increased \$3.7 million for the fiscal year ended June 30, 2022. Key factors within the business-type activities included:

- Prior to transfers in of \$11.9 million, business-type activities experienced a net loss from operating activities of \$8.2 million.
- Charges for service were \$6 million, a decrease of \$240,345 from the prior year. While Building Safety and Regulatory Services revenue decreased \$467,526, solid waste revenue increased \$78,540, sewer fees increased \$23,848 and the parking garage revenue increased \$124,793.
- Net of transfers, the net position for the business-type activities increased \$3.7 million for an ending balance of \$26.2 million.

MANAGEMENT'S DISCUSSION AND ANALYSIS

The following table presents a comparative summary of the changes in net position for the past two fiscal years:

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Revenues:						
Program revenues:						
Charges for services	\$ 33,176,226	\$ 33,147,445	\$ 5,976,590	\$ 6,216,935	\$ 39,152,816	\$ 39,364,380
Operating grants and contributions	16,797,356	11,158,116	-	-	16,797,356	11,158,116
Capital grants and contributions	1,286,245	5,802,540	-	-	1,286,245	5,802,540
General revenues:						
Property taxes	217,226,490	201,514,231	-	-	217,226,490	201,514,231
Sales and use taxes	132,449,777	110,144,903	-	-	132,449,777	110,144,903
Other taxes	16,865,007	13,688,198	-	-	16,865,007	13,688,198
Unrestricted investment earnings	(19,675,486)	(1,159,068)	(324,833)	17,307	(20,000,319)	(1,141,761)
Miscellaneous	8,951,310	11,213,579	700	238,200	8,952,010	11,451,779
Gain on sale of assets	-	-	-	35,575	-	35,575
Total revenues	407,076,925	385,509,944	5,652,457	6,508,017	412,729,382	392,017,961
Expenses:						
General government	46,673,617	49,201,142	-	-	46,673,617	49,201,142
Judiciary	24,781,568	26,736,875	-	-	24,781,568	26,736,875
Public safety	75,260,323	71,070,684	-	-	75,260,323	71,070,684
Public works	95,892,088	71,457,062	-	-	95,892,088	71,457,062
Health and welfare	24,305,226	17,792,981	-	-	24,305,226	17,792,981
Culture and recreation	15,653,846	15,441,110	-	-	15,653,846	15,441,110
Housing and development	3,504,751	2,792,627	-	-	3,504,751	2,792,627
Grant programs and administration	-	-	-	-	-	-
Interest on long-term debt	1,704,210	1,657,434	-	-	1,704,210	1,657,434
Environmental services - solid waste	-	-	4,574,287	3,812,533	4,574,287	3,812,533
Other services - sewer	-	-	2,056,841	1,742,827	2,056,841	1,742,827
Other services - parking	-	-	210,634	149,264	210,634	149,264
Other services - building safety & reg svc	-	-	959,381	907,761	959,381	907,761
Other services - fire districts	-	-	6,000,000	-	6,000,000	-
Total expenses	287,775,629	256,149,915	13,801,143	6,612,385	301,576,772	262,762,300
Excess (deficiency) before transfers	119,301,296	129,360,029	(8,148,686)	(104,368)	111,152,610	129,255,661
Transfers	(11,862,981)	(4,836,831)	11,862,981	4,836,831	-	-
Change in net position	107,438,315	124,523,198	3,714,295	4,732,463	111,152,610	129,255,661
Net position - beginning	1,001,365,455	876,842,257	22,503,181	17,770,718	1,023,868,636	894,612,975
Net position - ending	\$ 1,108,803,770	\$ 1,001,365,455	\$ 26,217,476	\$ 22,503,181	\$ 1,135,021,246	\$ 1,023,868,636

Financial Analysis of Chatham County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: Governmental funds provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing Chatham County's financing requirements. In particular, unrestricted fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

MANAGEMENT'S DISCUSSION AND ANALYSIS

As of June 30, 2022, the County's governmental funds reported combined ending fund balances of \$446 million, an increase of \$20.9 million in comparison to the previous year. Approximately 50.5% of the fund balance or \$225.6 million is classified as restricted, most of which represents funding for capital projects in the County's special purpose local option sales tax funds which use a legally restricted revenue source for capital project funding. The remaining fund balance classifications are \$1.1 million non-spendable and \$219.3 million unrestricted. Of the unrestricted portions of fund balance, 36.8% is committed, 64.3% is assigned and -1.1% unassigned. Negative fund balances are in the Multiple Grant Fund of -\$4 million, -\$22,786 in the Land Disturbing Activities Ordinance Fund and in the Hurricane Funds of -\$340,715. The General Fund's total fund balance was \$66.3 million, an increase of \$680,840 over 2021. Most of the balance (98.4%) was classified as unrestricted. The County's General Fund has exceeded the Board of Commissioner's adopted policy goal of achieving a committed reserve fund balance of three month's expenditures. These funds are shown as committed fund balance of \$63 million. Unassigned fund balance of \$2 million increased from its prior year level of \$1.6 million. Financial policies indicate that these unassigned funds could be appropriated for non-recurring or one-time expenditures such as capital funding.

As a measure of the General Fund's liquidity, it may be useful to calculate the ratio of both unrestricted fund balance and total fund balance to total fund expenditures. Unrestricted fund balance represents 35.3% of fiscal 2022 fund expenditures (excluding transfers out), and total fund balance represents 35.9% of that same amount.

Key differences between 2021 and 2022 in the general fund include:

- Property tax revenue increased \$10.1 million over the prior year due to a 9.75% increase in the tax digest.
- Local option sales taxes increased \$4.2 million over the prior year due to the taxation of online sales.
- Other taxes increased \$1.8 million due to the robust real estate market which drove up intangible taxes.
- Investment income declined \$15.5 million due to unrealized losses on our investment portfolio when marked to market.
- Excess revenues over expenditures before transfers was \$35.4 million.
- The sector with the greatest increase in expenditures was General Administration, which increased \$2.4 million, primarily due to pay plan increases and increase of the minimum wage to \$15 per hour from \$12.10. Other sectors realized reduced expenditures from the prior year due to abnormal position vacancies.

Capital Projects Funds: There is one capital project fund presented as a major fund in this report. The major capital project fund is the result of a voter-approved referendum, the most recent being a referendum held in November 2019 that led to the creation of the Sales Tax VII Capital Project Fund. The November 2019 referendum authorized the imposition and collection of a 1% special purpose local option sales tax beginning October 2020 and ending September 30, 2027. Tax collections will be used for various defined capital projects, and will also provide percentage distributions to municipalities for their stated capital projects.

Revenues in the SPLOST VII fund increased \$40.3 million at the fund level from 2021. As stated above, the SPLOST VII began collections in October of 2020, which is only nine months of the fiscal year, whereas, the fiscal year 2022 includes a full twelve months of collections. Capital projects in the sales tax funds often take several years to complete and involve a variety of phases so that expenditures in these funds may, by their nature, vary widely from year to year. Schedules detailing SPLOST project expenditures are located in the state mandated section of this report.

MANAGEMENT'S DISCUSSION AND ANALYSIS

In 2020 the County issued \$67,415,000 in bonds to finance the construction of a Trial Court Building. In fiscal year 2022, \$18.3 million had been spent on the construction of that facility. It is anticipated that construction will be complete in fiscal year 2025.

Also included in the Capital Projects Funds are SPLOST I – V, a Capital Improvement Fund and a Capital Replacement Fund.

General Fund Budgetary Highlights

Budget to actual schedules are provided in the required supplementary information other than MD&A for the General Fund. Individual columns are provided for both the adopted and amended budgets. A column for actual expenditures and a column for differences between final budget and actual expenditures follow these columns. These schedules can be found beginning on page E-1.

Throughout the year Board approval is obtained for any budget adjustments at the department level as well as any adjustments to salaries and wages within the department. During the year the general fund expenditure budget increased \$29 million. The most significant budget adjustments made during the year included:

In the General Fund:

- Increase transfer to Debt Service fund of \$3.3 million to accumulate funds for the 2020 Judicial Courthouse Bonds.
- Increase transfer to Risk Management of \$5.5 million for payment of claims and judgements.
- Increase transfer to Capital Improvement Program fund of \$12 million for future capital needs.
- Increase of \$3.5 million for Emergency Telephone 911 system upgrades.
- Increase of \$4.7 million for Capital Replacement Fund to replace building components as determined in our facility maintenance plan.
- Increase in individual operating budgets of \$2 million for pay plan increases.

Significant variances between the final budget and actual amounts are discussed herein:

- Investment income was below budget \$17.1 million due to market conditions. Detail can be found on page D-37.
- Salary savings on vacancies are budgeted as a negative expenditure within the contingency account, however, actual salary savings are recognized in the individual department budgets.

Capital Asset and Debt Administration

Capital Assets - At the conclusion of fiscal year 2022, the County had invested roughly \$914.9 million in a broad range of capital assets including land, buildings, infrastructure, system improvements, machinery, equipment, parks, roads, bridges, major drainage structures and intangible assets. Investment in capital assets, net of depreciation, increased overall by \$10.6 million. The County's financial statements present capital assets in two groups: those assets subject to depreciation such as equipment and operational facilities, and those assets not subject to depreciation such as land, right of ways and construction-in-progress.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Significant expenditures on capital assets and infrastructure improvements for fiscal year 2022 included:

- \$28.9 million on construction in progress
- \$2.6 million on land improvements
- \$12.8 million on buildings and building improvements
- \$5.6 million on machinery and equipment
- \$25.8 million on infrastructure
- \$1.1 million on intangibles

The County continues to expend funds as authorized by referendum for capital projects in the Sales Tax I, Sales Tax II, Sales Tax III, Sales Tax IV, Sales Tax V, Sales Tax VI, and Sales Tax VII funds. At year end the County had outstanding construction commitments of \$51.6 million. Most of the financing for these construction commitments will be from special purpose local option sales tax collections. The other funding is in the Capital Improvement fund, which is primarily funded by the general fund and the special service district fund.

A summary of the County's capital assets is shown below:

	Capital Assets at Year-End Net of Depreciation					
	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Land	\$ 27,947,790	\$ 27,947,790	\$ 1,469,796	\$ 1,469,796	\$ 29,417,586	\$ 29,417,586
Right of ways	348,224,647	347,958,693	-	-	348,224,647	347,958,693
Construction-in-progress	50,196,126	57,769,842	1,437,278	326,276	51,633,404	58,096,118
Land improvements	25,313,629	24,199,360	1,373,165	1,206,642	26,686,794	25,406,002
Buildings and improvements	201,535,231	198,950,313	1,636,207	1,741,369	203,171,438	200,691,682
Machinery and equipment	18,278,353	18,564,865	1,855,413	2,492,690	20,133,766	21,057,555
Plant	-	-	1,075,335	1,134,492	1,075,335	1,134,492
Infrastructure	230,303,499	214,714,023	-	-	230,303,499	214,714,023
Intangible assets	4,036,958	5,572,676	301,849	335,701	4,338,807	5,908,377
Total	\$ 905,836,233	\$ 895,677,562	\$ 9,149,043	\$ 8,706,966	\$ 914,985,276	\$ 904,384,528

Additional information on the County's capital assets can be found in Note 3.C on page D-44.

Debt – The County's long-term contractual debt at June 30, 2022 totaled \$72.6 million, a decrease of \$1.1 million from 2021 year-end. Debt service payments for all of the County's obligations were made in accordance with contractual agreements.

Net Pension Liability – The County's proportionate share of the net pension liability as of June 30, 2022 was \$48.5 million, which was included as a non-current liability in the entity wide statements. This represents an increase of \$48 million deteriorating market conditions which resulted in investment losses.

Net OPEB Obligation – The County contributes to an OPEB trust fund, which had a market value plan assets of \$104.4 million as of the end of the fiscal year. The County's Net OPEB liability was \$305,456, an increase of \$15.5 million. The County is partially funding its annual OPEB obligation through a combination of pay-as-you-go and pre-funding of its obligations.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Additional information on Chatham County's long-term obligations can be found in Note 3.G.

Currently Known Facts, Decisions or Conditions

Currently known facts, decisions or conditions that are expected to have a significant effect on the financial position (net position) or results of Chatham County's operations (revenues, expenses and other changes in nets assets) include:

- The prices to furnish the new trial court building have increased significantly and is expected to cause the project to go over the budgeted amount.
- An underwater retention wall collapsed on the Hutchinson Island property, which will have to be rebuilt and fortified. We have currently contributed \$3.5 million to the project, but it is unknown what the full cost will be.
- Construction costs have increased and the new emergency management facility that is planned to begin construction this following year will likely be over budget.
- Fire protection services has traditionally been provided by an independent contractor. This contractor is showing signs of fiscal distress. It is possible the County will have to create a new department to provide this service at an unknown cost to the County.

Requests for Information

This financial report is designed to provide a general overview of the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the:

Chatham County Finance Director
Chatham County, Georgia
P.O. Box 9297
Savannah, Georgia 31412

GOVERNMENT-WIDE FINANCIAL STATEMENTS

FUND FINANCIAL STATEMENTS

CHATHAM COUNTY, GEORGIA

**STATEMENT OF NET POSITION
JUNE 30, 2022**

ASSETS	Primary Government			Aggregate
	Governmental	Business-type	Total	Discretely Presented
	Activities	Activities		Component Units
Cash and investments	\$ 531,068,853	\$ 19,818,415	\$ 550,887,268	\$ 38,064,094
Receivables	39,120,264	690,798	39,811,062	3,552,108
Lease receivable - current	140,657	-	140,657	-
Inventories	206,528	-	206,528	477,812
Prepaid expenses	909,758	-	909,758	419,983
Restricted cash and investments	129,318	5,946,761	6,076,079	-
Lease receivable - non-current	205,874	-	205,874	-
Lease assets, net of accumulated amortization	626,825	-	626,825	-
Capital assets:				
Nondepreciable	426,368,563	2,907,074	429,275,637	9,603,929
Depreciable, net	479,467,670	6,241,969	485,709,639	57,917,599
Net pension asset	-	-	-	-
Net OPEB asset	-	-	-	567,471
Total assets	<u>1,478,244,310</u>	<u>35,605,017</u>	<u>1,513,849,327</u>	<u>110,602,996</u>
DEFERRED OUTFLOWS OF RESOURCES				
Pensions and other post-employment benefits	59,230,851	1,216,058	60,446,909	6,949,950
Total deferred outflows or resources	<u>59,230,851</u>	<u>1,216,058</u>	<u>60,446,909</u>	<u>6,949,950</u>
LIABILITIES				
Accounts payable	23,339,591	2,306,940	25,646,531	1,635,172
Other liabilities	12,288,505	28,903	12,317,408	1,057,926
Accrued interest	336,551	-	336,551	-
Unearned revenue	62,411,193	-	62,411,193	-
Noncurrent liabilities:				
Due within one year	3,785,966	427,641	4,213,607	519,153
Due in more than one year	97,945,701	2,518,464	100,464,165	773,173
Net pension liability - due in more than one year	47,665,824	908,515	48,574,339	7,837,996
Net OPEB liability - due in more than one year	298,101	7,354	305,455	5,248,195
Total liabilities	<u>248,071,432</u>	<u>6,197,817</u>	<u>254,269,249</u>	<u>17,071,615</u>
DEFERRED INFLOWS OF RESOURCES				
Lease receipts	340,673	-	340,673	-
Pensions and other post-employment benefits	180,259,286	4,405,782	184,665,068	14,937,776
Total deferred inflows of resources	<u>180,599,959</u>	<u>4,405,782</u>	<u>185,005,741</u>	<u>14,937,776</u>
NET POSITION				
Net investment in capital assets	865,830,270	9,149,043	874,979,313	67,521,528
Restricted for:				
Capital projects	209,758,368	-	209,758,368	-
Public safety	11,542,764	-	11,542,764	-
Judiciary programs	4,333,054	-	4,333,054	-
Solid waste management activities	-	7,690,807	7,690,807	-
Health and welfare	-	-	-	7,231,549
Culture and recreation	-	-	-	165,821
Unrestricted	17,339,314	9,377,626	26,716,940	10,624,657
Total net position	<u>\$ 1,108,803,770</u>	<u>\$ 26,217,476</u>	<u>\$ 1,135,021,246</u>	<u>\$ 85,543,555</u>

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General Government	\$ 46,673,617	\$ 13,561,752	\$ 160,019	\$ -
Judiciary	24,781,568	5,813,192	2,433,346	924,149
Public Safety	75,260,323	12,100,875	4,016,842	362,096
Public Works	95,892,088	574,051	-	-
Health and Welfare	24,305,226	-	10,185,672	-
Culture and Recreation	15,653,846	920,668	1,477	-
Housing and Development	3,504,751	205,688	-	-
Interest on Long-term debt	1,704,210	-	-	-
Total governmental activities	287,775,629	33,176,226	16,797,356	1,286,245
Business-type activities:				
Environmental services - solid waste	4,574,287	2,903,490	-	-
Other services:				
Water and sewer	2,056,841	1,428,231	-	-
Parking	210,634	591,382	-	-
Building safety and regulatory services	959,381	1,053,487	-	-
Fire district	6,000,000	-	-	-
Total business-type activities	13,801,143	5,976,590	-	-
Total primary government	\$ 301,576,772	\$ 39,152,816	\$ 16,797,356	\$ 1,286,245
Component units:				
Chatham Area Transit Authority	\$ 30,130,513	\$ 3,761,281	\$ 9,764,569	\$ 2,567,443
Chatham County Board of Health	12,045,068	7,617,995	7,122,795	-
Live Oak Public Libraries	13,222,463	223,504	1,022,020	-
Total component units	\$ 55,398,044	\$ 11,602,780	\$ 17,909,384	\$ 2,567,443

General revenues:

Taxes:	
Property taxes, levied for general purposes	
Property taxes, levied for unincorporated area	
Property taxes, levied for transportation purposes	
Sales taxes for general purposes	
Special purpose local option sales taxes	
Other taxes	
Allotments for participating governments	
Grants and contributions not restricted to specific programs	
Unrestricted investment gain (loss)	
Miscellaneous	
Transfers	
Total general revenues and transfers	
Change in net position	
Net position - beginning	
Net position - ending	

The accompanying notes are an integral part of these financial statements.

Primary Government			Aggregate Discretely Presented Component Units
Governmental Activities	Business-type Activities	Total	
\$ (32,951,846)	\$ -	\$ (32,951,846)	
(15,610,881)	-	(15,610,881)	
(58,780,510)	-	(58,780,510)	
(95,318,037)	-	(95,318,037)	
(14,119,554)	-	(14,119,554)	
(14,731,701)	-	(14,731,701)	
(3,299,063)	-	(3,299,063)	
(1,704,210)	-	(1,704,210)	
<u>(236,515,802)</u>	<u>-</u>	<u>(236,515,802)</u>	
-	(1,670,797)	(1,670,797)	
-	(628,610)	(628,610)	
-	380,748	380,748	
-	94,106	94,106	
-	(6,000,000)	(6,000,000)	
-	(7,824,553)	(7,824,553)	
<u>(236,515,802)</u>	<u>(7,824,553)</u>	<u>(244,340,355)</u>	
			\$ (14,037,220)
			2,695,722
			<u>(11,976,939)</u>
			<u>(23,318,437)</u>
184,434,614	-	184,434,614	-
32,791,876	-	32,791,876	-
-	-	-	13,472,574
24,882,166	-	24,882,166	-
107,567,611	-	107,567,611	-
16,865,007	-	16,865,007	-
-	-	-	12,423,195
-	-	-	82,280
(19,675,486)	(324,833)	(20,000,319)	15,974
8,951,310	700	8,952,010	2,666,746
<u>(11,862,981)</u>	<u>11,862,981</u>	<u>-</u>	<u>-</u>
<u>343,954,117</u>	<u>11,538,848</u>	<u>355,492,965</u>	<u>28,660,769</u>
107,438,315	3,714,295	111,152,610	5,342,332
1,001,365,455	22,503,181	1,023,868,636	80,201,223
<u>\$ 1,108,803,770</u>	<u>\$ 26,217,476</u>	<u>\$ 1,135,021,246</u>	<u>\$ 85,543,555</u>

CHATHAM COUNTY, GEORGIA

**BALANCE SHEET – GOVERNMENTAL FUNDS
JUNE 30, 2022**

	<u>General Fund</u>	<u>Special Service District</u>	<u>Fiscal Recovery Fund</u>	<u>Sales Tax VI</u>	<u>Sales Tax VII</u>
ASSETS					
Cash and investments	\$ 61,627,060	\$ 15,327,114	\$ 51,072,474	\$ 72,755,705	\$ 78,155,805
Receivables	17,408,936	2,295,675	-	53,042	10,522,686
Due from other funds	4,701,998	-	-	-	-
Lease receivable	346,531	-	-	-	-
Inventories	206,528	-	-	-	-
Prepaid items	867,988	40,000	-	-	-
Restricted cash	18,679	-	-	-	-
Total assets	<u>\$ 85,177,720</u>	<u>\$ 17,662,789</u>	<u>\$ 51,072,474</u>	<u>\$ 72,808,747</u>	<u>\$ 88,678,491</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 4,434,145	\$ 629,451	\$ 312,220	\$ 1,130,503	\$ 10,482,259
Due to other funds	-	-	-	-	-
Other payables	3,850,864	551,098	-	9,486	1,073
Unearned revenue	-	-	50,760,254	-	-
Total liabilities	<u>8,285,009</u>	<u>1,180,549</u>	<u>51,072,474</u>	<u>1,139,989</u>	<u>\$ 10,483,332</u>
Deferred inflows of resources:					
Unavailable property taxes	10,182,028	1,216,616	-	-	-
Lease receipts	340,673	-	-	-	-
Unavailable revenue	80,990	27,680	-	-	256,409
Total deferred inflows of resources	<u>10,603,691</u>	<u>1,244,296</u>	<u>-</u>	<u>-</u>	<u>256,409</u>
Total liabilities and deferred inflows of resources	<u>18,888,700</u>	<u>2,424,845</u>	<u>51,072,474</u>	<u>1,139,989</u>	<u>10,739,741</u>
Fund balances:					
Nonspendable	1,074,516	40,000	-	-	-
Restricted	18,679	-	-	71,668,758	77,938,750
Committed	63,244,058	13,000,000	-	-	-
Assigned for:					
Purposes of fund	-	2,197,944	-	-	-
Unassigned	1,951,767	-	-	-	-
Total fund balances	<u>66,289,020</u>	<u>15,237,944</u>	<u>-</u>	<u>71,668,758</u>	<u>77,938,750</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 85,177,720</u>	<u>\$ 17,662,789</u>	<u>\$ 51,072,474</u>	<u>\$ 72,808,747</u>	<u>\$ 88,678,491</u>

The accompanying notes are an integral part of these financial statements.

Capital Improvement Fund	DSA Bond Fund	Nonmajor Governmental Funds	Total
\$ 70,779,422	\$ 61,431,754	\$ 101,870,063	\$ 513,019,397
-	799	8,155,660	38,436,798
-	-	-	4,701,998
-	-	-	346,531
-	-	-	206,528
-	-	1,770	909,758
-	-	110,639	129,318
<u>\$ 70,779,422</u>	<u>\$ 61,432,553</u>	<u>\$ 110,138,132</u>	<u>\$ 557,750,328</u>

\$ 224,578	3,171,739	\$ 2,694,679	\$ 23,079,574
-	-	4,701,998	4,701,998
-	-	4,243,175	8,655,696
-	-	11,650,939	62,411,193
<u>224,578</u>	<u>3,171,739</u>	<u>23,290,791</u>	<u>98,848,461</u>

-	-	-	11,398,644
-	-	-	340,673
-	-	784,139	1,149,218
-	-	<u>784,139</u>	<u>12,888,535</u>

<u>224,578</u>	<u>3,171,739</u>	<u>24,074,930</u>	<u>111,736,996</u>
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-	-	1,770	1,116,286
-	-	76,011,939	225,638,126
-	-	4,397,572	80,641,630

70,554,844	58,260,814	10,003,181	141,016,783
-	-	(4,351,260)	(2,399,493)
<u>70,554,844</u>	<u>58,260,814</u>	<u>86,063,202</u>	<u>446,013,332</u>

<u>\$ 70,779,422</u>	<u>\$ 61,432,553</u>	<u>\$ 110,138,132</u>	<u>\$ 557,750,328</u>
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CHATHAM COUNTY, GEORGIA

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO NET POSITION OF GOVERNMENTAL ACTIVITIES JUNE 30, 2022

Total fund balances, governmental funds	\$	446,013,332
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in this fund financial statement, but are reported in the governmental activities of the statement of net position.		905,836,233
Lease assets used in governmental activities are not financial resources and, therefore, are not reported in the government funds.		
Lease assets	\$ 922,182	
Accumulated amortization	<u>(295,357)</u>	626,825
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		12,547,862
Deferred outflows and inflows of resources related to pensions and OPEB are applicable to future periods and, therefore, are not reported in the governmental fund financial statements.		(121,028,435)
Some liabilities, (such as notes payable, capital lease contract payable, long-term compensated absences, and bonds payable), are not due and payable in the current period and are not included in the fund financial statement, but are included in the governmental activities of the statement of net position:		
Contractual obligations	\$ (85,775,053)	
Lease liabilities	(662,905)	
Compensated absences	(14,284,209)	
Claims and judgements	<u>(1,009,500)</u>	(101,731,667)
Net pension asset and the net OPEB liability (asset) are not due and payable in the current period and, therefore, are not reported in the fund financial statements.		(47,963,925)
Interest payable on long-term obligations is not due and payable in the current period and therefore is not reported in the governmental funds.		(336,551)
Internal service funds are used by management to charge the cost of certain activities such as insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		14,840,096
Net position of governmental activities in the statement of net position	<u>\$</u>	<u>1,108,803,770</u>

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	<u>General Fund</u>	<u>Special Service District</u>	<u>Fiscal Recovery Fund</u>	<u>Sales Tax VI</u>
REVENUES				
Property taxes	\$ 182,489,863	\$ 33,750,764	\$ -	\$ -
Local option sales tax	24,882,166		-	-
Other taxes	4,904,310	11,749,371	-	-
Penalties and interest	891,244	32,764	-	-
Licenses and permits	438,110		-	-
Intergovernmental	2,393,747	8,191	5,390,358	3,126,000
Charges for services	15,599,845	282,076	-	-
Fees and fines	3,950,269	1,402,462	-	-
Investment income (loss), net	(16,304,469)	13,675	-	(8,207,992)
Other revenue	981,664	378,062	-	102,227
Total revenues	<u>220,226,749</u>	<u>47,617,365</u>	<u>5,390,358</u>	<u>(4,979,765)</u>
EXPENDITURES				
Current:				
General government	47,603,390	5,980,745	60,880	-
Judiciary	35,766,503	1,259,937	924,149	-
Public safety	67,735,980	14,595,074	220,696	-
Public works	1,208,005	7,759,129	380,490	-
Health and welfare	14,580,846	-	3,804,143	-
Culture and recreation	15,299,049	-	-	-
Housing and development	832,824	1,585,447	-	-
Debt service:				
Principal	1,635,819	-	-	-
Interest and other charges	169,002	-	-	-
Capital outlay	-	-	-	7,479,547
Intergovernmental	-	-	-	-
Total expenditures	<u>184,831,418</u>	<u>31,180,332</u>	<u>5,390,358</u>	<u>7,479,547</u>
Excess (deficiency) of revenues over (under) expenditures	<u>35,395,331</u>	<u>16,437,033</u>	<u>-</u>	<u>(12,459,312)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	752,531	4,031,087	-	-
Transfers out	(35,467,022)	(23,197,292)	-	-
Total other financing sources (uses)	<u>(34,714,491)</u>	<u>(19,166,205)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	680,840	(2,729,172)	-	(12,459,312)
Fund balances, beginning	<u>65,608,180</u>	<u>17,967,116</u>	<u>-</u>	<u>84,128,070</u>
Fund balances, ending	<u>\$ 66,289,020</u>	<u>\$ 15,237,944</u>	<u>\$ -</u>	<u>\$ 71,668,758</u>

The accompanying notes are an integral part of these financial statements.

Sales Tax VII	Capital Improvement Fund	DSA Bond Fund	Nonmajor Governmental Funds	Total
\$ -	\$ -	\$ -	\$ -	\$ 216,240,627
-	-	-	-	24,882,166
107,567,611	-	-	2,362,760	126,584,052
-	-	-	-	924,008
-	-	-	205,688	643,798
940,011	-	-	13,537,553	25,395,860
-	-	-	8,535,766	24,417,687
-	-	-	2,335,745	7,688,476
(6,343,201)	10,273	(3,404,362)	(5,879,481)	(40,115,557)
-	6,943,991	-	267,489	8,673,433
<u>102,164,421</u>	<u>6,954,264</u>	<u>(3,404,362)</u>	<u>21,365,520</u>	<u>395,334,550</u>
-	-	-	245,531	53,890,546
-	-	-	1,999,460	39,950,049
-	-	-	13,512,294	96,064,044
-	-	-	567,643	9,915,267
-	-	-	6,360,239	24,745,228
-	-	-	16,553	15,315,602
-	-	-	1,662,187	4,080,458
-	-	-	-	1,635,819
-	-	-	3,370,750	3,539,752
660,344	7,138,471	18,337,118	11,177,556	44,793,036
55,646,382	9,000,000	-	-	64,646,382
<u>56,306,726</u>	<u>16,138,471</u>	<u>18,337,118</u>	<u>38,912,213</u>	<u>358,576,183</u>
<u>45,857,695</u>	<u>(9,184,207)</u>	<u>(21,741,480)</u>	<u>(17,546,693)</u>	<u>36,758,367</u>
-	31,901,588	-	11,968,693	48,653,899
-	(4,152,327)	-	(1,700,239)	(64,516,880)
-	27,749,261	-	10,268,454	(15,862,981)
45,857,695	18,565,054	(21,741,480)	(7,278,239)	20,895,386
32,081,055	51,989,790	80,002,294	93,341,441	425,117,946
<u>\$ 77,938,750</u>	<u>\$ 70,554,844</u>	<u>\$ 58,260,814</u>	<u>\$ 86,063,202</u>	<u>\$ 446,013,332</u>

CHATHAM COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Net change in fund balances - total governmental funds:		\$ 20,895,386
Amounts reported for governmental activities in the statement of activities are different because:		
<p>Governmental funds report outlays for capital assets as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>		
Capital outlay	\$ 75,456,953	
Depreciation expense	<u>(27,445,481)</u>	48,011,472
<p>Governmental funds report lease assets as expenditures. However, in the statement of activities, the cost of all lease asset additions are allocated over their estimated useful lives and reported as amortization expense. This is the amount by which lease asset additions exceeded amortization expense in the current period.</p>		
Lease asset additions	\$ 176,312	
Amortization expense	<u>(295,357)</u>	(119,045)
<p>The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins and donations) is to decrease net position.</p>		
		(37,852,801)
<p>Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the statement of activities when</p>		
Property taxes and other revenue		760,383
<p>The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. The effects of these items are as follows:</p>		
Leases	\$ (176,312)	
Amortization of bond discounts and premiums	1,725,589	
Repayment of the principal of long-term debt	1,729,405	
Repayment of the principal of lease liability	<u>259,277</u>	3,537,959
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The following amounts represent the net liability changes using the full accrual method of accounting:</p>		
Compensated absences	\$ (25,661)	
Claims and judgements	1,632,006	
Accrued interest on long-term debt	31,699	
Net pension liability	1,527,442	
Net OPEB liability	<u>65,118,151</u>	68,283,637
<p>Internal service funds are used by management to charge the costs of certain activities such as insurance to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.</p>		
		3,921,324
Change in net position of governmental activities		<u>\$ 107,438,315</u>

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

**STATEMENT OF FUND NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2022**

	<u>Business-type Activities - Enterprise Funds</u>			<u>Governmental Activities</u>
	<u>Solid Waste Fund</u>	<u>Nonmajor Enterprise Funds</u>	<u>Total</u>	<u>Internal Service Funds</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
Current assets:				
Cash and investments	\$ 7,051,354	\$ 12,767,061	\$ 19,818,415	\$ 18,049,456
Receivables	85,636	605,162	690,798	683,466
Restricted cash	3,446,344	-	3,446,344	-
Total current assets	<u>10,583,334</u>	<u>13,372,223</u>	<u>23,955,557</u>	<u>18,732,922</u>
Non-current assets:				
Restricted cash	2,500,417	-	2,500,417	-
Capital assets, net of accumulated depreciation	4,117,323	5,031,720	9,149,043	-
Total non-current assets	<u>6,617,740</u>	<u>5,031,720</u>	<u>11,649,460</u>	<u>-</u>
Total assets	<u>17,201,074</u>	<u>18,403,943</u>	<u>35,605,017</u>	<u>18,732,922</u>
Deferred outflows of resources related to pensions and OPEB	<u>640,968</u>	<u>575,090</u>	<u>1,216,058</u>	<u>-</u>
Total assets and deferred outflows of resources	<u>17,842,042</u>	<u>18,979,033</u>	<u>36,821,075</u>	<u>18,732,922</u>
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES				
Current liabilities:				
Accounts payable	132,792	2,174,148	2,306,940	260,017
Other accrued expenses	14,918	13,985	28,903	7,783
Current portion of long-term liabilities	381,219	46,422	427,641	-
Total current liabilities	<u>528,929</u>	<u>2,234,555</u>	<u>2,763,484</u>	<u>267,800</u>
Non-current liabilities:				
Due in more than one year	2,291,816	226,648	2,518,464	3,625,026
Net pension liability	439,546	468,969	908,515	-
Net OPEB liability	4,656	2,698	7,354	-
Total non-current liabilities	<u>2,736,018</u>	<u>698,315</u>	<u>3,434,333</u>	<u>3,625,026</u>
Total liabilities	<u>3,264,947</u>	<u>2,932,870</u>	<u>6,197,817</u>	<u>3,892,826</u>
Deferred inflows of resources Related to pensions and OPEB	<u>2,768,965</u>	<u>1,636,817</u>	<u>4,405,782</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>6,033,912</u>	<u>4,569,687</u>	<u>10,603,599</u>	<u>3,892,826</u>
NET POSITION				
Investment in capital assets	4,117,323	5,031,720	9,149,043	-
Restricted for solid waste management activities	7,690,807	-	7,690,807	-
Unrestricted	-	9,377,626	9,377,626	14,840,096
Total net position	<u>\$ 11,808,130</u>	<u>\$ 14,409,346</u>	<u>\$ 26,217,476</u>	<u>\$ 14,840,096</u>

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION PROPRIETARY FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Business-type Activities - Enterprise Funds			Governmental Activities
	Solid Waste Fund	Nonmajor Enterprise Funds	Total	Internal Service Funds
OPERATING REVENUES				
Charges for services	\$ 2,903,490	\$ 3,073,100	\$ 5,976,590	\$ 31,472,126
Miscellaneous	-	700	700	-
Total operating revenues	2,903,490	3,073,800	5,977,290	31,472,126
OPERATING EXPENSES				
Personal services	763,562	763,129	1,526,691	-
Contractual services	1,720,349	6,443,189	8,163,538	31,558,751
Supplies	419,126	1,551,266	1,970,392	-
Interdepartment charges	521,167	247,204	768,371	-
Depreciation	1,150,083	222,068	1,372,151	-
Total operating expenses	4,574,287	9,226,856	13,801,143	31,558,751
Operating loss	(1,670,797)	(6,153,056)	(7,823,853)	(86,625)
NON-OPERATING REVENUES (EXPENSES)				
Interest and investment income (loss)	12,185	(337,018)	(324,833)	7,949
Total non-operating revenues (expenses)	12,185	(337,018)	(324,833)	7,949
Loss before transfers	(1,658,612)	(6,490,074)	(8,148,686)	(78,676)
Transfers in	2,794,114	9,068,867	11,862,981	5,500,000
Transfers out	-	-	-	(1,500,000)
Change in net position	1,135,502	2,578,793	3,714,295	3,921,324
Total net position - beginning	10,672,628	11,830,553	22,503,181	10,918,772
Total net position - ending	\$ 11,808,130	\$ 14,409,346	\$ 26,217,476	\$ 14,840,096

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

STATEMENT OF CASH FLOWS PROPRIETARY FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Business-type Activities - Enterprise Funds			Governmental Activities
	Solid Waste Fund	Nonmajor Enterprise Funds	Total	Internal Service Funds
Cash flows from operating activities:				
Other cash received	\$ 2,903,523	\$ -	\$ 2,903,523	\$ 30,879,568
Cash received from customers	-	2,870,517	2,870,517	-
Cash payments to employees for services	(1,456,959)	(1,261,132)	(2,718,091)	-
Cash payments to suppliers for goods and services	(2,609,635)	(6,318,671)	(8,928,306)	(32,836,390)
Net cash provided (used) by operating activities	(1,163,071)	(4,709,286)	(5,872,357)	(1,956,822)
Cash flows from noncapital financing activities:				
Transfers in	2,794,114	9,068,867	11,862,981	5,500,000
Net cash provided by noncapital financing activities	2,794,114	9,068,867	11,862,981	4,000,000
Cash flows from capital and related financing activities:				
Acquisitions and construction of capital assets	(430,445)	(1,383,783)	(1,814,228)	-
Net cash used by capital and related financing activities	(430,445)	(1,383,783)	(1,814,228)	-
Cash flows from investing activities:				
Loss on investments	-	(503,846)	(503,846)	-
Interest earned on cash and investments	12,185	166,828	179,013	7,949
Net cash provided (used) by investing activities	12,185	(337,018)	(324,833)	7,949
Increase (decrease) in cash and cash equivalents	1,212,783	2,638,780	3,851,563	2,051,127
Cash and cash equivalents, beginning of year	11,785,332	10,128,281	21,913,613	15,998,329
Cash and cash equivalents, end of year	\$ 12,998,115	\$ 12,767,061	\$ 25,765,176	\$ 18,049,456
Reconciliation of operating loss to net cash provided (used) by operating activities:				
Operating loss	\$ (1,670,797)	\$ (6,153,056)	\$ (7,823,853)	\$ (86,625)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	1,150,083	222,068	1,372,151	-
Change in assets and liabilities:				
Increase (decrease) in accounts receivables	33	(215,192)	(215,159)	(592,558)
Decrease in prepaid items	-	-	-	-
Decrease in net pension asset	164,852	156,166	321,018	-
Decrease in net OPEB asset	208,982	135,335	344,317	-
Increase in deferred outflows of resources	(311,983)	(285,486)	(597,469)	-
Increase (decrease) in accounts payable and other accrued liabilities	(1,000)	1,938,090	1,937,090	(1,277,639)
Increase in accounts/noncurrent payables	46,250	106,833	153,083	-
Increase in net pension liability	439,546	468,969	908,515	-
Increase in net OPEB liability	4,656	2,698	7,354	-
Decrease in deferred inflows of resources	(1,193,693)	(1,085,711)	(2,279,404)	-
Total adjustments	507,726	1,443,770	1,951,496	(1,870,197)
Net cash used by operating activities	\$ (1,163,071)	\$ (4,709,286)	\$ (5,872,357)	\$ (1,956,822)

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

**STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2022**

	Custodial Funds	Pension (and Other Employee Benefit) Trust Funds
ASSETS		
Cash	\$ 45,719,160	\$ 4,880,782
Receivables:		
Taxes	37,477,118	-
Sale of investments	5,624	647,844
Other	-	4,300
Total receivables	37,482,742	652,144
Investments, at fair value:		
U.S. Government and agency obligations	-	13,756,890
Municipal bonds	-	206,506
Mortgage backed securities	-	2,181,340
Corporate bonds	-	30,999,613
Domestic stocks	-	108,082,360
Common/collective trust	-	92,536,050
International equity funds	-	48,026,654
Closed-end fund	-	35,299,171
Index funds	-	94,902,442
Total investments	-	425,991,026
Total assets	83,201,902	431,523,952
LIABILITIES		
Accounts payable	-	1,586,298
Due to local governments	75,843,204	-
Total liabilities	75,843,204	1,586,298
NET POSITION		
Restricted:		
Pensions	-	326,354,392
Post-employment benefits other than pensions	-	103,583,262
Individuals, organizations and other governments	7,358,698	-
Total net position	\$ 7,358,698	\$ 429,937,654

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	<u>Custodial Funds</u>	<u>Pension (and Other Employee Benefit) Trust Funds</u>
ADDITIONS		
Contributions:		
Employer	\$ -	\$ 20,367,408
Plan members	-	3,878,926
Total contributions	<u>-</u>	<u>24,246,334</u>
Investment earnings:		
Interest	-	3,826,806
Dividends	-	1,964,729
Total investment earnings	-	5,791,535
Less investment expense	-	1,304,606
Net investment earnings	<u>-</u>	<u>4,486,929</u>
Tax collections for other governments	583,391,393	-
Fines and fees	33,605,348	-
Criminal and civil bonds	440,229	-
Miscellaneous	968,418	-
Total additions	<u>618,405,388</u>	<u>28,733,263</u>
DEDUCTIONS		
Benefits paid	-	23,184,730
Claims for retirees	-	9,834,403
Refunds of contributions	-	1,044,731
Administrative expense	-	895,950
Taxes and fees paid to other governments	583,391,393	-
Other custodial disbursements	37,022,021	-
Total deductions	<u>620,413,414</u>	<u>34,959,814</u>
Change in net position	(2,008,026)	(6,226,551)
Net position - beginning,	9,366,724	436,164,205
Net position - ending	<u>\$ 7,358,698</u>	<u>\$ 429,937,654</u>

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF NET POSITION DISCRETELY PRESENTED COMPONENT UNITS JUNE 30, 2022

	Chatham Area Transit Authority	Chatham County Board of Health	Live Oak Public Libraries	Total
ASSETS				
Cash and investments	\$ 12,740,322	\$ 18,725,418	\$ 6,598,354	\$ 38,064,094
Receivables	2,973,025	442,232	136,851	3,552,108
Prepaid items	340,874	3,605	75,504	419,983
Inventories	477,812	-	-	477,812
Proportionate share of collective net OPEB benefit	-	567,471	-	567,471
Capital assets:				
Land, improvements, and construction in progress	7,791,327	-	1,812,602	9,603,929
Other capital assets, net of depreciation	37,382,618	1,187,782	19,347,199	57,917,599
Total assets	61,705,978	20,926,508	27,970,510	110,602,996
DEFERRED OUTFLOWS OF RESOURCES				
Pensions and other post-employment benefits	194,566	3,638,218	3,117,166	6,949,950
Total deferred outflows or resources	194,566	3,638,218	3,117,166	6,949,950
LIABILITIES				
Accounts payable	581,980	39,559	1,013,633	1,635,172
Other liabilities	1,057,926	-	-	1,057,926
Noncurrent liabilities:				
Due within one year	279,480	157,500	82,173	519,153
Due in more than one year	61,000	629,999	82,174	773,173
Proportionate share of collective net pension liability	-	5,009,932	2,828,064	7,837,996
Proportionate share of collective net OPEB liability	-	-	4,103,692	4,103,692
Total OPEB liability	1,144,503	-	-	1,144,503
Total liabilities	3,124,889	5,836,990	8,109,736	17,071,615
DEFERRED INFLOWS OF RESOURCES				
Pensions and other post-employment benefits	83,047	7,277,618	7,577,111	14,937,776
Total deferred inflows of resources	83,047	7,277,618	7,577,111	14,937,776
NET POSITION				
Net investment in capital assets	45,173,945	1,187,782	21,159,801	67,521,528
Restricted for:				
Other purposes	-	7,231,549	165,821	7,397,370
Unrestricted	13,518,663	3,030,787	(5,924,793)	10,624,657
Total net position	\$ 58,692,608	\$ 11,450,118	\$ 15,400,829	\$ 85,543,555

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF ACTIVITIES DISCRETELY PRESENTED COMPONENT UNITS FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Component units:				
Chatham Area Transit Authority	\$ 30,130,513	\$ 3,761,281	\$ 9,764,569	\$ 2,567,443
Chatham County Board of Health	12,045,068	7,617,995	7,122,795	-
Live Oak Public Libraries	13,222,463	223,504	1,022,020	-
Total component units	\$ 55,398,044	\$ 11,602,780	\$ 17,909,384	\$ 2,567,443

General revenues:

- Taxes:
 - Property taxes, levied for transportation purposes
 - Allotments for participating governments
 - Grants and contributions not restricted to specific programs
 - Unrestricted investment earnings
 - Miscellaneous
- Total general revenues
- Change in net position
- Net position - beginning
- Net position - ending

Net (Expenses) Revenues and Changes in Net Position

Chatham Area Transit Authority	Chatham County Board of Health	Live Oak Public Libraries	Total
\$ (14,037,220)	\$ -	\$ -	\$ (14,037,220)
-	2,695,722	-	2,695,722
-	-	(11,976,939)	(11,976,939)
<u>(14,037,220)</u>	<u>2,695,722</u>	<u>(11,976,939)</u>	<u>(23,318,437)</u>
13,472,574	-	-	13,472,574
-	-	12,423,195	12,423,195
-	-	82,280	82,280
9,040	-	6,934	15,974
<u>43,954</u>	<u>2,618,529</u>	<u>4,263</u>	<u>2,666,746</u>
<u>13,525,568</u>	<u>2,618,529</u>	<u>12,516,672</u>	<u>28,660,769</u>
(511,652)	5,314,251	539,733	5,342,332
<u>59,204,260</u>	<u>6,135,867</u>	<u>14,861,096</u>	<u>80,201,223</u>
<u>\$ 58,692,608</u>	<u>\$ 11,450,118</u>	<u>\$ 15,400,829</u>	<u>\$ 85,543,555</u>

NOTES TO THE BASIC FINANCIAL STATEMENTS

CHATHAM COUNTY, GEORGIA

NOTES TO THE BASIC FINANCIAL STATEMENTS JUNE 30, 2022

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Chatham County, Georgia (the "County") are prepared in accordance with generally accepted accounting principles ("GAAP"). The Governmental Accounting Standards Board ("GASB") is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The County exclusively follows the standards set forth by the GASB and has implemented accounting standards as set forth in GASB Statement Number 87. The more significant accounting policies established in GAAP and used by the County are discussed below.

A. Reporting Entity

The County is a political subdivision of the State of Georgia and is governed by a nine member Board of County Commissioners. Eight members represent a geographical district within the County while the Chairman represents the County at large. There are additional officials elected countywide. State laws pertaining to county government provides for the independent election of these county officials. The officials are all part of the County's legal entity. These elected officials are the Sheriff, Tax Commissioner, State Court Judges, Magistrate Court Judge, Probate Court Judge, and Superior Court Clerk. The offices of the independently elected officials are not separate from the County and, therefore, are reported as part of the primary government.

The State constitution and State law pertaining to the County's government provides for the independent election of the Superior Court Judges and the District Attorney. The cost of operations of the Superior Court Judges and the District Attorney Offices is shared with the State of Georgia. Only that portion of the cost for which the County is responsible is reported in these financial statements.

On January 31, 2005, the County entered into an intergovernmental agreement with the Georgia Public Defender Standards Council (now the Georgia Public Defender Council) - Eastern Judicial Circuit to provide for criminal indigent defense. Under the agreement, the County reimburses the State for the salaries and operating costs for 32 employees. In addition, the County supplements the salaries of the Chief Public Defender, the Chief Assistant Public Defender, and five Assistant Public Defenders. Only the portion of the costs for which the County is responsible is reported in these financial statements.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

GAAP defines the reporting entity and provides parameters to use in determining which potential component units should be included in a primary government's financial statements. Inclusion is based on financial accountability or the fact that exclusion would make the financial statements misleading or incomplete. The financial reporting entity consists of: (a) primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The nucleus of a financial reporting entity usually is a primary government; however, a governmental organization other than a primary government (such as a component unit, a joint venture, a jointly governed organization, or another stand-alone government) serves as the nucleus for its own reporting entity when it issues separate financial statements.

The County has met the criteria for classification as a primary government. The County has a separately elected governing body, is legally separate, and is fiscally independent of other state and local governments. All funds, organizations, institutions, agencies, departments, and officials that are not legally separate of the primary government, for financial reporting purposes, are part of the primary government and are included in the financial statements of the County.

Discretely Presented Component Units

Chatham Area Transit Authority (the "Authority") – Financial information for the Authority is reported as part of the primary government as a major discretely presented component unit. The Authority's majority governing body is appointed by the governing body of the primary government and there is a financial benefit/burden relationship between the County and the Authority. The County Commission must approve the millage rate, which has significant impact on the programs and level of service provided by the Authority. Complete financial statements of the Chatham Area Transit Authority can be obtained directly from the administrative offices at Chatham Area Transit Authority, 900 E. Gwinnett St., Savannah, Georgia 31401.

Live Oak Public Libraries (the "Libraries") – The Libraries meet the requirements for inclusion as a discretely presented component unit; therefore, its financial information is reported together with, but separately from, the primary government in the government-wide financial statements. The County's Board of Commissioners appoints a majority of the Libraries' Board members and provides a majority of funding for the operations of the Libraries; therefore, the Libraries are deemed to have a financial benefit/burden relationship with the County. Complete financial statements can be obtained directly from Live Oak Public Libraries, 2002 Bull Street, Savannah, Georgia 31401.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

Chatham County Board of Health (the "Board of Health") – The Board of Health meets the requirements for inclusion as a discretely presented component unit under a determination made by the State of Georgia; therefore, its financial information is reported together with, but separately from, the primary government as a discretely presented component unit. The Board of Health is a legally separate entity with the County appointing a voting majority of the entity's Board and the ability to impose its will on the Board. Complete financial statements can be obtained directly from Chatham County Board of Health, P.O. Box 14257, Savannah, Georgia 31416-1257.

Joint Venture

Under Georgia law, the County is a member of the Coastal Regional Commission of Georgia (the "CRC") and is required to pay annual dues. During the year ending June 30, 2022, the County paid \$113,352 in such dues. Membership in a CRC is required by the Official Code of Georgia Annotated ("O.C.G.A.") §50-8-34, which provides for the organizational structure of the CRC in Georgia. The total council membership is 39, inclusive of five members from Chatham County. O.C.G.A. §50-8-39.1 provides that the member governments are liable for any debts or obligations of a CRC. Separate financial statements may be obtained from Coastal Regional Commission of Georgia, 1181 Coastal Dr. SW, Darien, Georgia 31305.

B. Government-Wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements. Government-wide statements focus on the County as a whole, and primary activities are categorized as either governmental or business-type. In the government-wide statement of net position, both the governmental and business-type activities columns are presented on a consolidated basis by column, and are reflected on a full accrual, economic resource basis, incorporating long-term assets and receivables as well as long-term debt and obligations. The government-wide statement of activities reflects both the gross and net cost by functional category (general government, judiciary, public safety, public works, etc.). Related program revenues, charges for services, and operating and capital grants, reduce gross expenses (including depreciation). Program revenues are directly associated with the source function or business-type activity. Program revenues include: (i) charges for services, (ii) operating grants and contributions, and (iii) capital grants and contributions. Operating grants include operating-specific and discretionary grants while the capital grants reflect capital-specific grants. Charges for services include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a function or segment. The net cost (by function or business-type activity) is normally covered by general revenue (property, sales and other taxes, intergovernmental revenues, investment income, etc.).

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements (Continued)

While activities of discretely presented component units are reported in the County's government-wide financial statements, separate columns are utilized so that the activities of these component units can be viewed independently from those of the primary government.

The government-wide focus is more on the sustainability of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. In the process of aggregating data for the statement of net position and the statement of activities, some amounts reported as interfund activity and balances in the funds are eliminated or reclassified in the government-wide financial statements. Eliminations have been made in the statement of activities to remove the "doubling-up" effect of internal service fund activity. Interfund services provided and used are not eliminated in the process of consolidation. Also, the County allocates indirect cost to each of its funds. The indirect costs are eliminated in the government-wide financial statements.

Fund financial statements focus on individual major funds in either the governmental or the business-type categories. Non-major funds (by category or fund type) are summarized into a single column.

Major governmental funds in the fund financial statements are presented on a current financial resources measurement focus and modified accrual basis of accounting. This is the manner in which these funds are budgeted. This presentation is deemed most appropriate to: (a) demonstrate legal and covenant compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements, reconciliation is presented following each statement. The reconciliation briefly explains the adjustments necessary to transform the fund based financial statements into the governmental column of the government-wide presentation.

Internal service funds (which traditionally provide services primarily to other funds of the government) are presented in summary form as part of proprietary fund financial statements. Since the principal users of the internal services are the County's governmental activities, financial statements of internal service funds are consolidated into the governmental column when presented at the government-wide level. To the extent possible, the cost of these services is reflected in the appropriate functional activity (general government, judiciary, public safety, public works, etc.).

The County's fiduciary funds are presented in the fund financial statements by type (trust and custodial). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation

The financial transactions of the County are recorded in individual funds. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues, and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

Major funds are separately presented within the basic financial statements. Major funds represent the government's most important funds and are determined based on percentages of assets, liabilities, revenues, and expenditures/expenses. Governments may also choose to report other funds as major funds if the fund is particularly important to financial statement users. The non-major funds are combined in a column in the fund financial statements and detailed in the combining section.

The County uses the following fund types:

1. Governmental Funds

The focus of governmental fund measurement (in the fund financial statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the County:

- a. **General Fund** is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.
- b. **Special Revenue Funds** are used to account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes other than debt service or capital projects. The major funds are the Special Service District and the Fiscal Recovery Fund. These funds are used to account for special levy ad valorem taxes (main revenue source) used for activities for the unincorporated area of the County, funds and expenses for Local Fiscal Recovery through the American Rescue Plan.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation (Continued)

1. Governmental Funds (Continued)

- c. **Capital Projects Funds** are used to account for financial resources to be used for the acquisition of construction of major capital facilities (other than those financed by Business-type/Proprietary Funds. The County displays four major capital projects funds, Sales Tax VI, Sales Tax VII, Capital Improvement Fund and DSA Bond Fund. These funds account for the proceeds of a special one cent sales tax adopted by referendum, fund transfers and bond proceeds. The related expenditures are used for roads, drainage, various facilities within the County, including the Judicial Courthouse, distributions to local municipalities and other improvements.

2. Proprietary Funds

Proprietary Funds are reported using the economic resources measurement focus. The GAAP applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Funds of the County:

- a. **Enterprise Funds** are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity: (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges, or (c) has a pricing policy designed for the fees and charges to recover similar costs. The major fund is Solid Waste Management which accounts for business-type activities for solid waste collection and disposition and collection.
- b. **Internal Service Funds** are used to account for the financing of goods or services provided by an activity to other departments or funds of the County on a cost-reimbursement basis. The County's internal service funds are used to account for the financing of certain risk management services, such as health insurance claims and worker's compensation claims, that are not covered by insurance. The County also maintains an internal service fund for computer replacement.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation (Continued)

3. Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support County programs. The reporting focus (economic resources measurement focus) of trust funds and custodial funds is upon net position and changes in net position. The funds employ accounting principles similar to proprietary funds and are recognized on the accrual basis of accounting. Trust and custodial funds are used to account for activities that are custodial in nature.

The County has one pension trust fund that accounts for the retirement benefits of the County's employees. Effective July 1, 2007, transactions related to retiree healthcare and other post-employment benefits, including activities related to the pre-funding of retiree healthcare, were recorded in the OPEB Trust Fund. There are 10 custodial funds, seven of which account for the receipts and disbursements of funds by the tax commissioner and various clerks of court, two for seized confiscated funds and the tenth is the flex benefit plan, which accounts for employee withholdings for dependent and medical care under section 125 of the IRS code.

4. Non-Current Governmental Assets/Liabilities

Information on the County's capital assets and long-term debt is incorporated into the statement of net position and also disclosed within these notes.

D. Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

1. Accrual

All proprietary, internal service, pension trust, and custodial funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Basis of Accounting (Continued)

2. Modified Accrual

All governmental funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, usually 60 days. Revenues considered susceptible to accrual are property taxes, charges for services, and investment income. In applying the "susceptible to accrual" concept to intergovernmental revenues, the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenue when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met, should under most circumstances be reported as advances by the provider and a liability by the recipient. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt is recognized when due.

E. Assets, Liabilities and Fund Equity

1. Deposits and Investments

The County has defined Cash and Cash Equivalents to include cash on hand, demand deposits, and cash with fiscal agent. Additionally, each fund's equity in the County's investment pool is considered to be a cash equivalent since the funds can deposit or effectively withdraw cash at any time without prior notice or penalty. Investments are stated at fair value (quoted market price or the best estimate thereof).

The County operates a linked zero balance cash system with four zero balance accounts. All deposits are made in the collection account, and all disbursements are made from the accounts payable account, the jurors account and the payroll account. The bank each day automatically moves all funds from the collection account (master funding account) to fund the disbursement accounts. The County allocates investment earnings of the cash and investment pool to each participating fund on a monthly basis in accordance with the funds' average equity balance in the pool for the month.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities and Fund Equity (Continued)

2. Receivables

In the fund financial statements, material receivables in governmental funds include revenue accruals such as property taxes, grants, and other similar intergovernmental revenues since they are usually both measurable and available. Non-exchange transactions collectible, but not available, are included in the Deferred Inflows of Resources section of the balance sheet on the fund financial statements in accordance with the modified accrual basis, but are not included on the government-wide financial statements in accordance with the accrual basis. Accounts receivable comprise the majority of proprietary fund receivables. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable.

The major receivable for the County is property taxes receivable. Property taxes are levied on all taxable real, public utilities, and personal property (including vehicles) located within the County. Assessed values for property tax purposes are determined by the Chatham County Board of Tax Assessors for all property except public utilities and motor vehicles. Assessed value is set at 40% of market value. Public utility and motor vehicle assessed values are established by the State of Georgia. Property taxes are levied by the last quarter of the year in which they are assessed, or as soon after as deemed practical. Taxes are due and payable when levied. The County may place liens on property once the related tax payments become delinquent. A lien on such property becomes enforceable 60 days after final notification on delinquency of property taxes.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities and Fund Equity (Continued)

2. Receivables (Continued)

Property tax millage rates are usually adopted in July and tax bills are rendered by September 15.

The property tax calendar is as follows:

Beginning of fiscal year for taxes	January 1, 2022
First installment real property tax bills rendered (based on prior year digest)	April 1, 2022
First installment real property tax payment due	June 1, 2022
Millage rate adopted by resolution	June 24, 2022
County tax digest approved by the State of Georgia for collection	August 5, 2022
Second installment real and personal property tax bills rendered	September 15, 2022
Second installment real property tax payment due	November 15, 2022
Tax sales 2014-2021 delinquent real property tax and other assessments	Various

3. Inventories and Prepaid Items

Inventories are stated at cost on the basis of first in/first out ("FIFO") method of accounting. Inventory in the General and Enterprise Funds consists of expendable supplies held for consumption. Costs are recorded as expenditures at the time inventory is used (consumption method). Reported inventories in the General Fund are equally offset by no spendable fund balance, which indicates that the inventories do not constitute "available spendable resources" even though they are a component of net current assets.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

4. Restricted Assets

Governmental Funds – In the General Fund, the Chatham Emergency Management Agency restricted funds were generated from contributions by private industry for use in a separate local emergency planning commission for \$18,679. Other funds were restricted in the Land Disturbing Activities Ordinance Fund for tree planting and replacement programs for \$110,639.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities and Fund Equity (Continued)

4. Restricted Assets (Continued)

Enterprise Funds – Liabilities payable from restricted assets are reported separately to indicate that the source of payment is the restricted assets. The Solid Waste Management Fund maintains a separate fund to account for the provision of solid waste collections, transportation, and disposal for the residents of the unincorporated area of the County. This fund provides for the operation of the County's landfills, which were separated from the Public Works Department in 1992 to comply with state accounting and reporting requirements. Solid Waste Fund cash has been restricted for Solid Waste Management activities under the Georgia Solid Waste Management Act and for financial assurance of closure and post-closure costs.

Trust and Custodial Funds – Restricted cash and investments are held by various financial institutions in the County's name for the County's Pension Trust Fund and OPEB Trust Fund.

Additional data on the County's cash and investment policies and risk concentrations is found in Note 3.A.

5. Capital Assets and Right to Use Lease Assets

Capital assets, which include property, plant, equipment, infrastructure, and intangible assets, and right to use lease assets are reported in the governmental or business-type activities columns in the government-wide financial statements. Capital assets, other than infrastructure assets, are defined by the government as assets with an initial individual cost of \$25,000 or more and an estimated useful life in excess of two years. Infrastructure, buildings and improvement assets are capitalized at cost starting at \$100,000. In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities), the County included all such items regardless of their acquisition date or amount. The County was able to estimate the historical cost for the initial reporting of those assets through back trending (i.e. estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the County constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. In the case of assets received through donations and from a service concession arrangement, the government values these capital assets at the acquisition value. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities and Fund Equity (Continued)

5. Capital Assets and Right to Use Lease Assets (Continued)

The County has capitalized networks/subsystems for the following major infrastructure groups: roads, right of ways, bridges, drainage (open systems), drainage (closed systems), and sidewalks. A capitalization threshold of \$21 million was used to determine whether a network/subsystem would be incorporated for retroactive infrastructure reporting.

Capital assets and right to use lease assets of the primary government are generally amortized or depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Building	10 – 50
Building improvements	10 – 50
Public domain infrastructure	15 – 50
System infrastructure	20 – 50
Intangibles	5 – 50
Office equipment	5 – 15
Furniture and fixtures	5 – 10

6. Long-Term Liabilities

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

7. Claims, Judgments and Compensated Absences

The liability for claims and judgements and compensated absences has been accrued. The total liability for proprietary funds is recorded in the proprietary fund type.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities and Fund Equity (Continued)

7. Claims, Judgments, and Compensated Absences (Continued)

The County's policy is to permit employees to accumulate earned but unused vacation and sick pay benefits and compensatory time. The accumulated benefits will be liquidated in future years as employees elect to use them. In the normal course of business, all payments of these accumulated benefits will be funded from appropriations in the year they are to be paid. All compensated absences are accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

In accordance with the Fair Labor Standards Act, employees may receive compensatory time off in lieu of overtime pay. Unused compensatory time may be banked up to 480 hours for law enforcement and emergency response personnel and 240 hours for other personnel. Non-exempt employees will be paid for accumulated compensatory time at separation. The potential liability for compensatory time at June 30, 2022, was \$344,312.

8. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for *deferred outflows of resources*. This separate financial statement element represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position and the governmental funds balance sheet will sometimes report a separate section for *deferred inflows of resources*. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has two items other than pension and OPEB related items that qualifies for reporting in this category: 1.) *Unavailable revenue* is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from these sources: taxes, grants and other. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available, and 2.) *Deferred inflows from lease receipts* are reported in the Governmental Funds Balance Sheet as well as the government-wide Statement of Net Position. The County reports deferred inflows from lease receipts, which are amortized into lease revenues over the remaining life of the lease.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities and Fund Equity (Continued)

8. Deferred Outflows/Inflows of Resources (Continued)

The County also has deferred inflows and outflows related to the recording of changes in its net pension and OPEB liabilities. Certain changes in the net pension liability and net OPEB liability are recognized as expense over time instead of all being recognized in the year of occurrence. Experience gains and losses result from periodic studies by the County's actuaries which adjust the net pension liability and net OPEB liability for actual experiences for certain trend information that was previously assumed, for example the assumed dates of retirement of plan members. These experience gains or losses are recorded as deferred outflows of resources or deferred inflows of resources and are amortized into expense over the expected remaining service lives of plan members. Changes in actuarial assumptions, which adjust the net pension liability and net OPEB liability are also recorded as deferred outflows of resources or deferred inflows of resources and are amortized into expense over the expected remaining service lives of plan members. The difference between projected investment return on investments and actual return on those investments is also deferred and amortized against expense over a five-year period.

9. Leases

Lessee

Chatham County is a lessee for noncancellable leases of buildings and equipment. The County recognizes a lease liability and an intangible right-to-use lease asset in the government-wide financial statements. The County recognizes lease liabilities with an initial, individual value of \$25,000 or more.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the County determines: 1.) the discount rate it uses to discount the expected lease payments to present value, 2.) lease term, and 3.) lease payments:

- The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities and Fund Equity (Continued)

9. Leases (Continued)

Lessee (Continued)

- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option prices that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lessor

Chatham County is a lessor for noncancellable leases of land and buildings. The County recognizes a lease receivable and deferred inflow of lease receipts in both the fund level and government-wide financial statements. The County recognizes lease receivables with an initial, individual value of \$25,000 or more.

At the commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments related to leases include how the County determines: 1.) the discount rate it uses to discount the expected lease payments to present value, 2.) lease term, and 3.) lease payments:

- The County uses the interest rate as the discount rate. When the interest rate is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease receivable are composed of fixed payments and purchase option prices that the lessee is reasonably certain to exercise.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities and Fund Equity (Continued)

9. Leases (Continued)

Lessor (Continued)

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and deferred inflow if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Deferred inflows of lease receipts are reported with other deferred inflows related to pension and lease receivables are reported with current assets on the Statement of Net Position.

10. Equity Classifications

Fund equity at the governmental fund financial reporting level is classified as “fund balance”. Fund equity for all other reporting is classified as “net position”.

Fund balance is reported in the governmental funds financial statements and generally represents the difference between current assets and current liabilities. Fund balance classifications represent a hierarchy based primarily on the extent to which the County is bound to honor constraints on specific purposes for which amounts in those funds can be spent. The Board of Commissioners has formally adopted a Policy on Fund Balance Classification and Disbursement of Constrained Amounts. The policy defines categories within overall fund balance and outlines authorizations for appropriating and classifying amounts. In accordance with this policy, fund balances are classified as follows:

- a. **Nonspendable** – Fund balances are classified as nonspendable when amounts cannot be spent because they are either: (i) in nonspendable form, or (ii) they are legally or contractually required to be maintained intact. The County includes items that are not expected to be converted to cash such as inventories and prepaid amounts. Based on a review of each fund’s accounts, the Finance Director has been authorized by the Board to determine the nonspendable amount of fund balance for annual disclosure purposes.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities and Fund Equity (Continued)

10. Equity Classifications (Continued)

- b. Restricted** – Fund balances are reported as restricted when their use is restricted for specific purposes including: (i) constraints on funds externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (ii) constraints imposed by law through constitutional provisions or enabling legislation. Based on a review of each fund's accounts, the Finance Director has been authorized by the Board to determine the restricted amount of fund balance for annual disclosure purposes.
- c. Committed** – Fund balances are reported as committed if their use is for a specific purpose as approved by formal action on the Board of Commissioners (majority vote). Amounts committed cannot be used for any other purpose unless the Board of Commissioners removes or changes the specific use by approving such action through resolution at a Commission meeting. Budget resolutions are considered a plan for specific use.
- d. Assigned** – Fund balances are reported as assigned when constrained by the County's intent to use the funds for specific purposes that are neither restricted nor committed. Assigned fund balance includes: (i) governmental funds, other than the General Fund, that are not classified as nonspendable, restricted or committed, and (ii) amounts in the General Fund intended for a specific use identified by either the County Manager or Finance Director, and (iii) amounts appropriated to eliminate a projected budget deficit in the subsequent year. Based upon a review of each fund's accounts, the Finance Director has been authorized by the Board in the County's financial policies on fund balance classification, to determine the assigned amount of fund balance for annual disclosure purposes.
- e. Unassigned** – Fund balances are reported as unassigned when the balances do not meet any of the above four criterion for classification. The County reports positive unassigned fund balance in only the General Fund. Negative unassigned fund balances may be reported in all governmental funds.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities and Fund Equity (Continued)

10. Equity Classifications (Continued)

For purposes of fund balance disbursement, unless otherwise approved by the Board of Commissioners, the County will expend restricted fund balance when expenditure is incurred for which both restricted and unrestricted fund balance is available. Next, the County will expend committed fund balance when expenditure is paid for which unrestricted fund balance is available. The County would next disburse fund balance assigned for purposes of the fund before disbursing other assigned fund balance amounts. In the General Fund, the County would disburse unassigned fund balance prior to disbursing fund balance committed for financial policy reserve levels or amounts assigned to eliminate subsequent year's budget deficit.

Net position represents the difference between assets and liabilities. There are three classifications of net position:

- a. **Net investment in capital assets** consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. **Restricted net position** consists of net position with constraints placed on the use either by: (1) external groups such as creditors, grantors, contributions, or laws or regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- c. **Unrestricted net position** consists of all other net positions that do not meet the definition of "restricted" or "net investment in capital assets".

F. Revenues, Expenditures and Expenses

1. Operating and Non-Operating Revenues and Expenses

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and or services. Also included are all revenues and expenses not related to capital and related financing, non-capital financing, or investing activities. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first, then unrestricted resources as needed.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Revenues, Expenditures and Expenses (Continued)

2. Expenditures/Expenses

In the government-wide financial statements, expenses are classified by function for governmental activities. Administrative overhead charges are made to various functions and are included in direct expenses. In the fund financial statements, governmental fund expenditures are classified by character, i.e., current (further classified by function), debt service, and capital outlay. Proprietary fund expenses are classified as operating and non-operating. In the fund financial statements, governmental funds report expenditures of current financial resources. Proprietary funds report expenses relating to use of economic resources.

3. Interfund Transactions

Interfund transactions are reflected as either loans, services provided, reimbursement, or transfers. Loans are reported as receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide columnar presentation.

4. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and the related notes. Accordingly, actual results could differ from these estimates.

5. Internal Service Fund Consolidation

Internal service fund revenues and expenses are consolidated as part of governmental activities. Although these funds provide services to both governmental and business-type activities, the proportionate share to business-type activities is immaterial.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budget Variances by Department

Fund	Department	Variance
General Fund	General government - communications	\$ 33,937
General Fund	Debt service - principal	1,295
Inmate Welfare Fund	Public safety	271,078
Hotel/Motel Tax Fund	Housing and development	443,380

Budget to actual expenditures are monitored by the County on an ongoing basis. Biweekly agenda items, quarterly financial reports and investment holdings are presented to the Board of Commissioners. Budget transfers or amendments related to cost overruns may be proposed up to the amount of available contingency funds, however, year-end accruals may result in unfavorable variances.

B. Fund Deficits

The Multiple Grant Fund had a fund deficit of \$3,987,758 as of June 30, 2022. The deficit will be funded with reimbursements from federal and state agencies. The reimbursements were not received during the County's revenue recognition period. The Land Disturbing Activities Ordinance Fund had a deficit balance of \$22,786 as of June 30, 2022. The reimbursements were not received during the County's revenue recognition period. The Hurricane Fund had a fund deficit of \$340,716 as of June 30, 2022. The deficit will be funded with reimbursements from FEMA and GEMA. The reimbursements were not received during the County's revenue recognition period.

NOTE 3. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

General: The County maintains a cash and investment pool utilized by the majority of the County's funds. The eight capital project funds – Sales Tax I, Sales Tax II, Sales Tax III, Sales Tax IV, Sales Tax V, Sales Tax VI, Sales Tax VII and DSA Bond Fund – maintain their own individual bank accounts and investments. The cash and investments of the Chatham County Employees' Retirement Plan ("CCERP") are also held separately and reported within the Pension Trust Fund. Cash and investments intended for payment of other post-employment benefits are held separately and reported in the Other Post-Employment Benefit Trust Fund. The investments for the General Fund, sewer and capital project funds are reported in the primary government investments.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Deposits: Custodial Credit Risk for deposits is the risk that, in the event of bank failure, a government's deposits may not be returned to it. At June 30, 2022, all of the County's deposits were either covered by federal depository insurance or collateralized through the Georgia Public Funds Pledging Pool, a multiple financial institution collateral pool administered by the Georgia Bankers Association for the State of Georgia.

Georgia law governs collateral requirements and forms of collateral under O.C.G.A. §45-8-12 which is incorporated by reference within the County's Investment Policy. The County has no custodial credit risk policies requiring additional collateral. In summary, Georgia law states:

- All deposits shall be collateralized within ten days of deposit by a surety bond, a guarantee of insurance, or collateral.
- The face value of any surety bond, guarantee of insurance, or collateral shall be at least 110% of the public funds being secured, net of deposit insurance.
- If a depository elects the pooled method (O.C.G.A. §45-8-13.11), the aggregate market value of pledged securities may not be less than 110% of the daily pool balance.

Authorized security for deposits enumerated under law includes surety bonds, FDIC insurance, obligations of the United States or the State of Georgia, obligations of Georgia counties or municipalities, bonds of any Georgia public authority, industrial revenue bonds of any Georgia development authority, and obligations of any subsidiary corporation of the United States government fully guaranteed by the United States (such as Federal Home Loan Bank, Federal National Mortgage Association, etc.).

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Investments: In its investment of both public and pension trust funds, the County follows state statutes and adopted investment policies. As of June 30, 2022, the investments of the Primary Government, OPEB and the CCERP were:

Type of Investment	Average Credit Rating	Fair Value Measurement	Value	Maturities in Years			
				Less than 1	1-3	4-5	Greater than 5
Primary Government:							
Primary Government:							
Georgia Fund I	Aaa		98,674,637	98,674,637	-	-	-
U.S. Government/Agency Sec.	Aaa	Level 2	286,923,192	4,962,450	55,761,998	78,667,264	147,531,480
U.S. Government/Agency Sec.	NR	Level 2	51,105,486	1,989,036	-	3,164,017	45,952,433
U.S. Treasury Note	Aaa	Level 2	2,671,289	-	-	1,824,922	846,367
International Corporate Bonds	Aaa	Level 2	1,007,930	-	-	-	1,007,930
Corporate Bonds	Aaa	Level 2	823,607	-	-	-	823,607
Municipal Bonds	A1	Level 2	6,862,497	-	-	2,016,202	4,846,295
Municipal Bonds	Aa1	Level 2	11,475,339	-	1,785,605	1,245,396	8,444,338
Municipal Bonds	Aa2	Level 2	16,790,764	-	4,092,796	2,919,378	9,778,590
Municipal Bonds	Aa3	Level 2	8,990,820	-	861,947	956,273	7,172,600
Municipal Bonds	Aaa	Level 2	16,799,493	-	474,151	1,032,841	15,292,501
Municipal Bonds	A2	Level 2	3,654,199	525,091	2,215,089	-	914,019
Municipal Bonds	A3	Level 2	493,613	-	-	493,613	-
Municipal Bonds	MIG1	Level 2	-	-	-	-	-
Municipal Bonds	NR	Level 2	12,628,619	-	641,197	2,403,961	9,583,461
OPEB Trust Fund:							
OPEB Trust Fund:							
Index Funds	NR	Level 2	94,902,442	94,902,442	-	-	-
International Equity Funds	NR	Level 2	8,483,892	8,483,892	-	-	-
Pension Trust Fund:							
Pension Trust Fund:							
U.S. Government/Agency Sec.	Aaa	Level 2	13,756,890	900,072	-	1,936,448	10,920,370
Mortgage Backed Securities	Aaa	Level 2	1,893,522	-	4,461	-	1,889,061
Mortgage Backed Securities	NR	Level 2	287,818	-	-	191,370	96,448
Municipal Bonds	A2	Level 2	206,506	-	-	-	206,506
Corporate Bonds							
Various	A2	Level 2	8,233,786	2,412,891	-	5,820,895	-
Various	A3	Level 2	22,765,827	-	5,790,444	-	16,975,383
Domestic Stock	NR	Level 1	108,082,360	108,082,360	-	-	-
Common Collective Trust	NR	Level 1	73,820,948	73,820,948	-	-	-
Common Collective Trust	NR	Level 3	18,715,102	18,715,102	-	-	-
Closed-End Fund	NR	Level 3	35,299,171	35,299,171	-	-	-
International Equity Funds	NR	Level 1	33,671,641	33,671,641	-	-	-
International Equity Funds	NR	Level 2	5,871,121	5,871,121	-	-	-
Total Investments			<u>\$ 944,892,511</u>	<u>\$ 488,310,854</u>	<u>\$ 71,627,688</u>	<u>\$ 102,672,580</u>	<u>\$ 282,281,389</u>

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Under state law, investments of the County's public funds may be placed in obligations of (or obligations guaranteed by) the U.S. Government, obligations of agencies of corporations in the U.S. Government, obligations of any state or any political subdivision of any state, certificates of deposit or time deposits of financial institutions with deposits insured by FDIC, prime bankers acceptances, repurchase agreements, and the Georgia Fund 1. During the year, the County invested public funds in certificates of deposits and time deposits of local banks, U.S. Government obligations, obligations of agencies guaranteed by the U.S. Government, obligations of the State of Georgia political subdivisions, and the Georgia Fund 1.

State law also governs the investment of retirement funds (O.C.G.A. §47-20-84) and post-employment benefit funds (O.C.G.A. §47-20-10h and §47-20-10.1) and limits investments to maximum concentrations by investment category (at cost). The County's defined benefit pension plan qualifies as a "large retirement system", a designation which allows the plan additional investments in equity securities.

The Georgia Fund 1 is a stable asset value investment pool which follows Standard & Poor's criteria for AAA rated money market funds. Georgia Fund 1 was created under O.C.G.A. §36-83-8 and is managed by the Office of the State Treasurer. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1 per share value). The asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on \$1 per share. The pool also adjusts the value of its investments at fair market value as of year-end and the County's investment in Georgia Fund 1 is reported at fair value. The County considers amounts held in Georgia Fund 1 as investments for financial statement presentation. Deposit and investment transactions are subject to a variety of risks. The County's adopted investment policies seek to promote the safety of principal, provide adequate liquidity for operational needs, earn market rates of return on investments consistent with liquidity needs and investment quality, and conform to legal requirements.

Interest rate risk is the risk that the changes in interest rates will adversely affect the value of an investment. The County's Investment Policy states that the County will structure its portfolio to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities prior to their maturity. The Policy also emphasizes the purchase of shorter term or more liquid investments. The Policy does not place formal limits on investment maturities.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Policies of the CCERP limit short-term investments to specified securities: money market accounts, direct obligations of the U.S. Government with maturities of one year or less, and commercial paper maturing within 270 days that are rated A-1 or higher by Standard & Poor's or P-1 by Moody's Investor Services.

Credit risk is the risk that an issuer or counterparty to an investment will not fulfill its obligations. The County's Investment Policy seeks to minimize credit risk through diversification of investments within the choices allowed under state statutes. CCERP policies minimize credit risk by setting a target average credit quality of "A" or higher for the bond portfolio. Investments in all corporate fixed income securities are limited to an investment grade of "BAA" or higher as rated by Moody's or "BBB" or higher as rated by Standard & Poor's.

All of the County's investments in U.S. Treasury and Agency securities carry the explicit guarantee of the U.S. Government. U.S. Agency securities underlie repurchase agreements.

Fair Value Measurements are categorized within the fair value hierarchy established by GAAP. Fair value is the exchange price that would be received for an asset (exit price) in the principal or most advantageous market for an asset in an orderly transaction between market participants on the measurement date. The standard establishes a hierarchy of inputs used to measure fair value that prioritized the inputs into three categories as follows:

Level 1 – inputs utilize quoted prices (unadjusted) in active markets for identical assets that the County has the ability to access.

Level 2 – inputs are based on quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs are observable.

Level 3 – inputs are valued using valuation methodologies including pricing models and discounted cash flow models. Level 3 valuations incorporate subjective judgements and consider assumptions including capitalization rates, discount rates, cash flows and other factors that are not observable in the market.

Foreign currency risk is the risk that exchange rates may affect the valuation of an investment. The Pension Plan has investments in two international equity funds and the OPEB Plan has investments in one international equity fund (various currencies) subject to foreign currency risk. The fair value of these funds as of June 30, 2022, was \$39,542,762 and \$8,483,892, respectively. State law limits the Pension Plan's investment in foreign equities, and the County has not adopted additional policies.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

The governmental funds have investments in one international corporate bond subject to foreign currency risk. The fair value of this fund as of June 30, 2022 was \$1,007,930.

Concentration of credit risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Disclosures are required for any issuer that represents 5% or more of total investments, exclusive of mutual funds, external investment pools, and investments issued or guaranteed by the U.S. Government. The County's Investment Policy places maximum limits on investment of public funds as follows:

U.S. Treasury and other government obligations	100%
Federal Agency or U.S. Government sponsored enterprises	100%
Bankers' acceptances maturing within 270 days	20%
Certificates of deposit insured by the FDIC	20%
Negotiable certificates of deposit (NCDs)	20%
Commercial paper rated in the highest tier	25%
Investment-grade obligations of state, provincial and local government and public authorities with ratings of AA or better	25%
Fully collateralized repurchase agreements	25%
SEC registered money market mutual funds	100%
Local government investment pools (Georgia Fund 1)	80%
Local government investment pools (GEAP)	50%
Mortgage backed securities (REMI CS/CMOs)	25%

In addition, the CCERP's Investment Policy seeks a diversified portfolio of fully negotiable, equity, fixed income, and money market securities, with the following maximum investment limits, stated at cost:

Equity securities	55%
Foreign equity assets	15%
Domestic bonds (including TIPs)	20%
Real estate	10%

Prohibited investments are also specified in the policy.

The County's Pension Board follows State law in its investment of assets of the OPEB Trust Fund. Current investments are divided between index funds concentrating in fixed income and domestic equities.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Deposits and investments are reconciled between the financial statements and note disclosure as follows:

Basic financial statements:

Cash and investments	\$ 550,887,268
Restricted cash	6,076,079
Trust and agency funds	476,590,968
Total	\$ 1,033,554,315

Notes to financial statements:

Cash on hand	\$ 84,638
Deposits	88,577,166
Investments	944,892,511
Total	\$ 1,033,554,315

B. Receivables

Receivables as of year-end for the government's individual major funds and non-major, internal service, and fiduciary funds in the aggregate including the applicable allowance for uncollectible accounts, are as follows:

Receivables	Taxes	Accounts	Inter-Governmental	Gross Receivables	Allowance for Uncollectibles	Net Receivables
General	\$ 12,949,458	\$ 1,748,840	\$ 2,866,638	\$ 17,564,936	\$ (156,000)	\$ 17,408,936
Special Service District	1,638,988	492,275	182,412	2,313,675	(18,000)	2,295,675
Sales Tax VI	-	53,042	-	53,042	-	53,042
Sales Tax VII	-	-	10,522,686	10,522,686	-	10,522,686
DSA Bond	-	799	-	799	-	799
Nonmajor Governmental	7,911	1,122,850	7,025,899	8,156,660	(1,000)	8,155,660
Solid Waste	15,964	69,672	-	85,636	-	85,636
Internal Service	-	301,533	381,933	683,466	-	683,466
Nonmajor Enterprise	-	605,162	-	605,162	-	605,162
Total	\$ 14,612,321	\$ 4,394,173	\$ 20,979,568	\$ 39,986,062	\$ (175,000)	\$ 39,811,062

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Capital Assets

Capital asset activity for the year ended June 30, 2022 was as follows:

	Primary Government			Ending Balance
	Beginning Balance	Increases	Decreases	
Governmental activities:				
<i>Non-depreciable assets:</i>				
Land	\$ 27,947,790	\$ -	\$ -	\$ 27,947,790
Right of ways	347,958,693	265,954	-	348,224,647
Construction in progress	57,769,842	27,632,071	(35,205,787)	50,196,126
<i>Depreciable assets:</i>				
Land improvements	38,031,289	2,420,950	(539)	40,451,700
Buildings and improvements	313,878,050	12,817,170	(2,070,507)	324,624,713
Machinery and equipment	68,873,439	5,268,658	(2,924,449)	71,217,648
Infrastructure	538,204,881	25,883,904	-	564,088,785
Intangible assets	14,935,399	1,168,246	(2,745,637)	13,358,008
Total	1,407,599,383	75,456,953	(42,946,919)	1,440,109,417
<i>Accumulated depreciation:</i>				
Land improvements	(13,831,929)	(1,306,681)	539	(15,138,071)
Buildings and improvements	(114,927,737)	(9,397,728)	1,235,983	(123,089,482)
Machinery and equipment	(50,308,574)	(5,367,182)	2,736,461	(52,939,295)
Infrastructure	(323,490,858)	(10,294,428)	-	(333,785,286)
Intangible assets	(9,362,723)	(1,079,462)	1,121,135	(9,321,050)
Total accumulated depreciation	(511,921,821)	(27,445,481)	5,094,118	(534,273,184)
Total governmental activities	\$ 895,677,562	\$ 48,011,472	\$ (37,852,801)	\$ 905,836,233
Business-type activities:				
<i>Non-depreciable assets:</i>				
Land	\$ 1,469,796	\$ -	\$ -	\$ 1,469,796
Construction in progress	326,276	1,383,782	(272,780)	1,437,278
<i>Depreciable assets:</i>				
Land improvements	1,859,901	272,780	-	2,132,681
Buildings and improvements	4,605,188	-	-	4,605,188
Plant	1,307,134	-	-	1,307,134
Machinery and equipment	7,939,294	430,446	-	8,369,740
Intangible assets	338,522	-	-	338,522
Total	17,846,111	2,087,008	(272,780)	19,660,339
<i>Accumulated depreciation:</i>				
Land improvements	(653,259)	(106,257)	-	(759,516)
Buildings and improvements	(2,863,819)	(105,162)	-	(2,968,981)
Plant	(172,642)	(59,157)	-	(231,799)
Machinery and equipment	(5,446,604)	(1,067,723)	-	(6,514,327)
Intangible assets	(2,821)	(33,852)	-	(36,673)
Total accumulated depreciation	(9,139,145)	(1,372,151)	-	(10,511,296)
Total business-type activities	8,706,966	714,857	(272,780)	9,149,043
Total capital assets	\$ 904,384,528	\$ 48,726,329	\$ (38,125,581)	\$ 914,985,276

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Capital Assets (Continued)

Depreciation expense was charged to the primary government as follows:

Governmental activities:	
General government	\$ 5,647,051
Judiciary	645,017
Public safety	6,705,787
Public works	10,988,530
Health and welfare	996,985
Culture and recreation	2,369,929
Housing and development	92,182
Total depreciation expense	<u>\$ 27,445,481</u>
Business-type activities:	
Solid waste activities	1,150,083
Water and sewer activities	72,861
Parking garage activities	93,434
Building safety and regulatory activities	55,773
Total depreciation expense	<u>\$ 1,372,151</u>

D. Leases

Lessee – Lease Assets

A schedule of lease asset activity for the County for the year ended for June 30, 2022 is as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Remeasurements</u>	<u>Deductions</u>	<u>Ending Balance</u>
Governmental activities:					
Lease assets:					
Buildings	\$ 1,270,926	\$ 176,312	\$ -	\$ -	1,447,238
Equipment	202,623	-	-	-	202,623
Total	<u>1,473,549</u>	<u>176,312</u>	<u>-</u>	<u>-</u>	<u>1,649,861</u>
Less accumulated amortization for:					
Buildings	(673,298)	(252,924)	-	-	(926,222)
Equipment	(54,381)	(42,433)	-	-	(96,814)
Total accumulated amortization	<u>(727,679)</u>	<u>(295,357)</u>	<u>-</u>	<u>-</u>	<u>(1,023,036)</u>
Total lease assets, net	<u>\$ 745,870</u>	<u>\$ (119,045)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 626,825</u>

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

E. Encumbrances

The County has encumbered amounts, which include purchase orders and contracts that are recorded in order to reserve the appropriation of future commitments of resources. The amount of encumbrances outstanding at June 30, 2022 are as follows:

General Fund	\$	1,112,054
Special Service District		670,305
Fiscal Recovery Fund		993,087
Sales Tax VI		6,801,581
Sales Tax VII		1,273,901
Capital Improvement Fund		3,128,772
DSA Bond Fund		54,216,873
Nonmajor Governmental		17,707,050
Total	<u>\$</u>	<u>85,903,623</u>

F. Interfund Receivables, Payables and Transfers

Interfund receivable and payable balances at June 30, 2022 are as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Nonmajor Governmental Funds	\$ 4,701,998
Total		<u>\$ 4,701,998</u>

These balances represent loans between the borrower fund and the lender fund. These balances resulted from the time lag between the dates that: 1.) interfund goods and services are provided or reimbursable expenditures occur, 2.) transactions are recorded in the accounting system, and 3.) payments between funds are made. Interfund receivables and payables are reported in the fund financial statements; however, they are eliminated in the government-wide financial statements if the interfund loan is between governmental funds.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

F. Interfund Receivables, Payables and Transfers (Continued)

A summary of interfund transfers by fund type is as follows:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
General	Nonmajor Governmental	\$ 459,162
General	Special Service District	293,369
Special Service District	Nonmajor Governmental	1,181,380
Special Service District	Capital Improvement	1,349,707
Special Service District	Internal Service	1,500,000
Capital Improvement	General	22,932,800
Capital Improvement	Nonmajor Governmental	59,697
Capital Improvement	Special Service District	8,909,091
Solid Waste	General	1,500,000
Solid Waste	Special Service District	1,294,114
Internal Service	General	2,750,000
Internal Service	Special Service District	2,750,000
Nonmajor Governmental	General	8,284,222
Nonmajor Governmental	Special Service District	953,651
Nonmajor Governmental	Capital Improvement	2,730,820
Nonmajor Enterprise	Capital Improvement	71,800
Nonmajor Enterprise	Special Service District	8,997,067
Total		<u>\$ 66,016,880</u>

Interfund transfers are used to: 1.) move revenues from the fund where they are authorized for collection by statute or budget to the fund where statute or budget requires expenditure, 2.) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and 3.) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations. Interfund transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Long-Term Debt

Schedule of Contractual Obligations:

<u>Purpose</u>	<u>Issue Date</u>	<u>Average Interest Rates</u>	<u>Original Amount</u>	<u>Amount Outstanding</u>
Governmental Activities:				
(1) Downtown Savannah Authority Series 2009	August 2009	3.81%	\$ 2,400,000	\$ 1,205,000
(2) Downtown Savannah Authority (Chatham County Projects) Series 2014	October 2014	2.38%	9,840,000	3,870,000
(3) CDW Cybersecurity	November 2018	8.90%	467,168	97,603
(4) Downtown Savannah Authority (Chatham County Projects) Series 2020	July 2020	2.38%	<u>67,415,000</u>	<u>67,415,000</u>
Total			<u>\$ 80,122,168</u>	<u>\$ 72,587,603</u>

Information on each of these contractual obligations is shown below:

Governmental Activities:

(1) Downtown Savannah Authority Revenue Bonds (Chatham County – Union Mission Project), Series 2009

In August 2009, the County issued bonds through the Downtown Savannah Authority in the amount of \$2,400,000. The bonds bear interest at 3.81% per annum, and will be repaid annually, with final maturity on July 1, 2029. The bonds were sold to Wachovia Bank, N.A. through a private placement transaction, and no premium or discount was recorded at issuance. The bank has the option to “put” or sell the bonds to the Downtown Savannah Authority on July 1, 2019, and July 1, 2024. Proceeds from the bond sale were used to: (i) acquire land and improvements for a health and shelter care facility, and (ii) pay related bond issuance costs.

The County entered into an intergovernmental agreement with the Downtown Savannah Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments and related paying agent or bond registrar fees. The County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required under the contract.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Long-Term Debt (Continued)

Governmental Activities (Continued):

(2) Downtown Savannah Authority Revenue Refunding Bonds (Chatham County Projects), Series 2014

In October 2014, the County issued bonds through the Downtown Savannah Authority in the amount of \$9,840,000. The bonds bear interest at 2.375% with final maturity in 2026. Proceeds of the bond issue were used to: (i) advance refund all of the outstanding Downtown Savannah Authority Revenue Refunding and Improvement Bonds, Series 2005 in the amount of \$9,550,000, and (ii) pay related costs of issuance. The proceeds were deposited into an irrevocable escrow to be called on the first allowable call date of January 1, 2015. Thus, none of the 2005 Bond Series remained outstanding at June 30, 2022.

The refunding provided a reduction in total future debt service payments of \$1,129,201. The transaction generated an economic gain (difference between the present values of the old and new debt service payments) of \$1,002,523.

Pursuant to the bond issue, the County entered into an intergovernmental contract with the Downtown Savannah Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments and related paying agent or bond registrar fees. The County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required by the contract.

(3) CDW Cybersecurity

In September 2018, the Board approved a \$508,809 purchase from CDW Government, LLC ("CDW"), for cybersecurity products. Due to the sophistication of recent and emerging cyber threats, the County saw a need to obtain additional cyber security products. A vendor financing loan was agreed upon with CDW. The terms of the loan were as follows: loan is for five years with annual payments of \$101,762 being made once a year. The first payment made was in December 2018, and the last payment would be made in December 2022. The outstanding balance as of June 30, 2022 is \$97,603.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Long-Term Debt (Continued)

Governmental Activities (Continued):

(4) Downtown Savannah Authority (Chatham County Judicial Complex Project), Series 2020

In March 2020, the Chatham County Board of Commissioners approved the issuance of the Downtown Savannah Authority Revenue Bonds Series 2020 in the amount of \$67,415,000. The purpose of the bonds is to acquire, construct and equip a new four-story judicial complex adjacent to the existing courthouse on Montgomery Street in Savannah, Georgia. The County and the Downtown Savannah Authority entered into an intergovernmental agreement that the County would be wholly liable for the payment of the principal and interest on the bonds. The closing on the sale of the bonds was August 18, 2020. In the SPLOST referendum, up to \$83,000,000 can be used to pay down the bonds. The remainder of the debt will be paid by the general fund. The face value of the bonds was \$67,415,000 with a coupon rate of 5%. They were sold at a price of \$124.1334 for proceeds of \$83,684,544 and an average yield of .7326%.

A summary of annual debt service requirements to maturity for contractual obligations follows:

Annual Debt Service Requirements to Maturity

Year Ending June 30,	Governmental Activities	
	Principal	Interest
2023	\$ 1,162,603	\$ 3,510,265
2024	1,090,000	3,478,842
2025	1,115,000	3,450,922
2026	1,150,000	3,422,337
2027	10,065,000	3,392,753
2028-2032	58,005,000	8,935,646
Total	\$ 72,587,603	\$ 26,190,765

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Long-Term Debt (Continued)

Other Long-Term Liabilities:

Lessee – Lease Liabilities

The County entered into eight lease agreements as lessee for the use of land, office space and equipment ranging from twenty-four months to twenty years. An initial lease liability was recorded in the amount of \$1,649,861. As of June 30, 2022, the value of the lease liability was \$662,906. The County is required to make monthly or quarterly principal and interest payments ranging from \$835 to \$5,608. The leases have an interest rate of 2.5%. The right to use assets have a useful life from twenty-four month to twenty years. The value of the right-to-use assets as of the end of the current fiscal year were \$626,825 and had accumulated amortization of \$1,023,036.

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2022 are as follows:

Fiscal Year	Principal	Interest	Total
2023	\$ 266,416	\$ 12,793	\$ 279,209
2024	200,433	7,093	207,526
2025	137,209	2,964	140,173
2026	58,847	299	59,146
Total	\$ 662,905	\$ 23,149	\$ 686,054

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Long-Term Debt (Continued)

Business-Type Activities:

Closure and Post-closure Care Cost for Solid Waste Enterprise Fund:

The Georgia Comprehensive Solid Waste Management Act effective January 1, 1992, requires the County to strengthen solid waste management practices and to achieve a 25% reduction in the amount of solid waste disposed of in landfills and by thermal combustion units by the year 1996. This act requires the County to further comply with the cost reporting mandate in capturing and reporting costs for local solid waste operations, direct costs for solid waste collecting, handling and disposal, indirect administrative costs, such as for shared central services, billable cost, (external and internal), costs for debt retirement, and interest expenses. State and federal laws and regulations require the County to place a final cover on the Wilmington Island landfill, Dillion landfill, Chevis landfill, Sharon Park landfill and Thomas Avenue landfill sites when each stops accepting waste and to perform certain maintenance and monitoring functions at these sites for 30 years after closure. Although closure and post-closure care costs will be paid only near or after the date that these landfills stop accepting waste, the County reports a portion of these closure and post-closure care costs as an operating expense in each period based on landfill capacity of the landfills. The \$2,500,417 reported as the landfill closure and post-closure care liability at June 30, 2022, represents the cumulative amount reported to date based on the use of the percentage of the estimated capacity of the landfills. The percentage of landfill capacity used at June 30, 2022, is estimated to be 100%. The County has closed all the landfills. The actual cost of closure and post-closure care may fluctuate annually due to inflation, changes in technology, or changes in environmental laws and regulations. The County has set aside \$2,500,417 for financial assurance of closure and post-closure.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Long-Term Debt (Continued)

Changes in Long-Term Liabilities:

The following is a summary of long-term obligation transactions of the County for the year ended June 30, 2022:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental activities:					
Equipment purchase obligations	\$ 595,819	\$ -	\$ (595,819)	\$ -	\$ -
Leases	745,870	176,312	(259,277)	662,905	266,416
Contractual obligations	73,721,189	-	(1,133,586)	72,587,603	1,162,603
Compensated absences	14,258,548	8,462,819	(8,437,158)	14,284,209	1,856,947
Claims and judgments	2,641,506	118,000	(1,750,006)	1,009,500	500,000
Unamortized amounts:					
Premium	14,913,039	-	(1,725,589)	13,187,450	-
Total governmental activities	<u>\$ 106,875,971</u>	<u>\$ 8,757,131</u>	<u>\$ (13,901,435)</u>	<u>\$ 101,731,667</u>	<u>\$ 3,785,966</u>
Business-type activities:					
Closure and post-closure cost	\$ 2,446,594	\$ 53,823	\$ -	\$ 2,500,417	\$ 351,874
Compensated absences	346,342	315,037	(215,691)	445,688	75,767
Total business-type activities	<u>\$ 2,792,936</u>	<u>\$ 368,860</u>	<u>\$ (215,691)</u>	<u>\$ 2,946,105</u>	<u>\$ 427,641</u>

Leases, contractual obligations, pollution control facilities, compensated absences, and claims and judgments are generally liquidated by the general and special service district funds. The beginning balance for leases was restated as a result of the implementation of GASB Statement No. 87. As the lease asset and lease liabilities were the same amount as of July 1, 2021, there was no effect on net position.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Fund Equity

The County's governmental funds show the following fund equity accounts:

Non-spendable – The following fund balances are non-spendable because they are allocated at the governmental fund level for:

General Fund		
Inventories	\$	206,528
Prepaid items		867,988
Total	\$	1,074,516
Special Service District		
Prepaid items		
E911	\$	40,000
Nonmajor Governmental Funds		
Prepaid items		
E911	\$	1,770

Restricted – The following fund balances are shown as restricted at the governmental fund level:

General Fund		
Restricted by ordinance for the local Local Emergency Planning Committee ("LEPC")	\$	18,679
Special Revenue Funds		
Restricted for public safety due to legal restrictions on use of funds:		
Emergency Telephone 911	\$	7,196,139
Inmate Welfare Fund		3,194,705
Confiscated Revenue Fund		1,133,241
Total	\$	11,524,085
Restricted hotel/motel taxes under state law for housing and development	\$	3,940
Restricted court fees under state law for juvenile court supervision, victim witness programs, drug abuse treatment and the DUI Court	\$	4,333,054

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Fund Equity (Continued)

<u>Capital Projects Funds</u>	
Restricted for capital project expenditures	
Approved through public referendum:	
Sales Tax I Fund	\$ 4,156,172
Sales Tax II Fund	2,610,267
Sales Tax III Fund	29,866,210
Sales Tax IV Fund	12,433,869
Sales Tax V Fund	11,084,342
Sales Tax VI Fund	71,668,758
Sales Tax VII Fund	77,938,750
Total	<u>\$ 209,758,368</u>

Committed – The following fund balances are committed at the governmental fund level for:

<u>General Fund</u>	
For Emergency Management Agency	\$ 198,306
Superior court passport	45,752
Financial policy three month reserve level	63,000,000
Total	<u>\$ 63,244,058</u>
<u>Special Revenue Funds</u>	
Financial policy three month reserve level	
Special Service District	\$ 13,000,000
Street Lighting Fund	413,557
Land Bank Fund	613,266
Total	<u>\$ 14,026,823</u>
<u>Debt Service Fund</u>	
Future debt service	<u>\$ 3,370,749</u>

In accordance with adopted financial policies, the Board of Commissioners has committed fund balance to cover three months of expenditures in its major operating funds. The amount of committed fund balance is modified each year based upon the adopted budget for these funds. During the budget process, the Board may also redirect these funds for expenditure.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Fund Equity (Continued)

Assigned – The following fund balances are assigned:

Assigned for Facilities Projects	
Capital Projects Funds	
For Purposes of the Fund:	
Capital Replacement Fund	\$ 10,003,181
Capital Improvement Fund	70,554,844
Total	<u>\$ 80,558,025</u>
Assigned for Public Safety	
Special Service District	<u>\$ 2,197,944</u>
Assigned for Capital Projects	
DSA Bond Fund	<u>\$ 58,260,814</u>

Unassigned – The General Fund had unassigned fund balance of \$1,945,909. The nonmajor governmental funds reported an unassigned fund deficit of \$4,351,260. Details of this deficit can be found in Note 2.B.

I. Restricted Net Position

Financial statements prepared on the accrual basis of accounting (proprietary funds and government-wide statements) show restrictions of net position as follows:

Restricted for Capital Projects – Capital Projects Funds – The restriction represents amounts to be used for capital project expenditures as legally restricted through public referendum or contractual obligation.

Restricted for Solid Waste Management Activities – Enterprise Fund – These amounts are legally restricted for certain uses as specified by state statutes and local ordinance.

Restricted for Public Safety – The restriction represents amounts restricted by state law for law enforcement purposes.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

I. Restricted Net Position (Continued)

Restricted for Judiciary Programs – The restriction represents court fees as restricted by state law for certain programs. The use of fees collected for digital image transmission is restricted for the technology improvements within the Clerk of Superior Court’s office by the Georgia Superior Court Clerk’s Cooperative Authority.

Restricted for Other Purposes – The use of fees collected from private industry is restricted for use by the Local Emergency Planning Commission.

J. Net Investment in Capital Assets

Net investment in capital assets, in the government-wide statement of net position as of June 30, 2022 is as follows:

	Governmental Activities	Business-type Activities
Net investment in capital assets:		
Net capital assets	\$ 905,836,233	\$ 9,149,043
Less capital related debt	(40,005,963)	-
Net investment in capital assets	\$ 865,830,270	\$ 9,149,043

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION

A. Pension Plans

The County maintains a single-employer pension plan to provide retirement benefits to employees of the County. The Chatham Emergency Management Agency (“CEMA”), an agency of the County, participates in a separate agent multiple-employer pension plan administered by the Georgia Municipal Employees Benefit System. Separate plan disclosures are provided herein. The combined proportionate share of the net pension liability for the two plans is:

	Chatham County	CEMA	Total Primary Government
Total pension liability	\$ 374,530,878	\$ 1,072,454	\$ 375,603,332
Plan fiduciary net position	326,354,392	674,601	327,028,993
Proportionate share of net pension liability	\$ 48,176,486	\$ 397,853	\$ 48,574,339
Ratio of fiduciary net position to the total pension liability	87.1%	62.9%	87.1%

B. The Chatham County Employees' Retirement Plan (“CCERP”)

The County administers a single-employer defined benefit pension plan. The plan assets shall be used only for the payment of benefits to the members of the plan, in accordance with the terms of the plan.

1. Summary of Significant Accounting Policies

Basis of Accounting. CCERP financial statements are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Method Used to Value Investments. Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value. See Note 3.A. for additional information related to the Pension Trust Fund investments.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

B. The Chatham County Employees' Retirement Plan ("CCERP")

2. Plan Description and Contribution Information

Plan Description

Plan Administration. The CCERP is a cost sharing multiple-employer defined benefit pension plan that covers all County employees and former employees now employed within the Savannah-Chatham Metropolitan Police Department. The plan provides retirement, disability, and death benefits to plan members and their beneficiaries. Article IX of the CCERP defines the authority of the Pension Board including their ability to establish and amend the benefit provisions of the plan.

Management of the CCERP is vested in the Pension Board, which consists of the Commission Chairman, the County Manager, the Finance Director, the Human Resources Director, two general employees, two retirees and one citizen at large appointed by the Board of Commissioners.

The County administers the CCERP, and the County's responsibility includes pension disbursements and general administration of the CCERP under the authority of the Chatham County Pension Board. The Pension Board has contracted with Wilmington Trust to act as custodian of the assets of the CCERP. The accounting and financial reporting functions are performed by the County Finance Department. The County's General Fund bears most of the CCERP's administrative costs. The CCERP's audited financial statements are included in the County's Annual Comprehensive Financial Report ("ACFR") as a Pension Trust Fund. The CCERP does not issue a stand-alone financial report. The benefit provisions and all other related plan requirements are established and may be amended by County Ordinance. The CCERP is actuarially evaluated every year.

Membership of the plan consisted of the following as of July 1, 2022, the date of the last actuarial evaluation:

Disabled employees, retirees and beneficiaries receiving benefits	1003
Terminated plan members entitled to but not yet receiving benefits	95
Active plan members	<u>1,495</u>
Total membership	<u><u>2,593</u></u>

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

B. The Chatham County Employees' Retirement Plan ("CCERP")

2. Plan Description and Contribution Information (Continued)

Benefits provided. For employees hired prior to July 1, 2013, benefits vest after five years of service. For employees hired after that date benefits vest after ten years of service. For general employees, normal retirement age is 62 and for peace officer's employees, normal retirement age is 55. County employees who retire at normal retirement age are entitled to 2% of the final average earnings for each of the first 30 years of credited service plus 1% of final average earnings for the remaining number of years of credited service. Employees who are age 55 with 25 or more years of service have the reduced benefit from 30 years of service in lieu of age. The CCERP also provides for occupational and non-occupational disability. Members may also retire with unreduced benefits with 25 years of credited service. The CCERP also provides incentives for early retirements with reduced benefits of a 3% per year penalty for early retirement. Full benefits are equal to the average of the highest three years of covered earnings. Cost-of-living adjustments ("COLA") are provided at the discretion of the Pension Board.

Contributions. The annual contribution amounts are actuarially determined. Effective July 1, 2007, the CCERP requires contributions of 3.5% by the employee. The County contributes such additional amounts as are necessary, based on actuarial valuations, to provide the plan with sufficient assets to meet future benefit payments. In 2022, the County contributed \$12,686,631 (20.27% of covered payroll), and the contributions paid by employees totaled \$2,905,347. The total payroll for employees covered under the plan for the year ended June 30, 2022, was \$78,517,723.

3. Investments

Investment Policy. The primary investment objective of the Chatham County Employees' Pension Fund is the preservation of invested capital. The secondary objective is to achieve moderate long-term real growth of the assets while minimizing the volatility of the returns. The Pension Board seeks to create a conservative, well-diversified and balanced portfolio of high quality equity, fixed income and money market securities. The Board has determined that one or more outside investment managers shall be retained to assure that all investments are managed in both a prudent and professional manner and in compliance with the stated investment guidelines.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

B. The Chatham County Employees' Retirement Plan ("CCERP")

3. Investments

Investment Policy (Continued). The following was the Board's adopted asset allocation policy as of June 30, 2022:

Asset Class	Target Allocation	Actual Allocation
Equities - domestic	55.00%	54.50%
Equities - foreign	15.00%	13.30%
Real estate	10.00%	10.80%
Fixed income	20.00%	20.30%
Cash and equivalent	0.00%	1.10%
	100.00%	100.00%

Rate of Return. For the year ended June 30, 2022, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was (12.43%). The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

B. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

4. Net Pension Liability (Asset)

Changes in the net pension liability (asset) for the CCERP for the year ended June 30, 2022, are as follows:

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a) - (b)
Balances - beginning of year	\$ 363,880,973	\$ 382,211,323	\$ (18,330,350)
Service cost	9,253,825	-	9,253,825
Interest	26,198,534	-	26,198,534
Difference between expected and actual experience	781,934	-	781,934
Changes in assumptions	(2,032,955)	-	(2,032,955)
Contributions - employer	-	12,686,631	(12,686,631)
Contributions - member	-	2,905,347	(2,905,347)
Net investment income	-	(46,947,466)	46,947,466
Benefit payments, including refunds of member contributions	(23,551,433)	(23,551,433)	-
Administrative expense	-	(271,982)	271,982
Other changes	-	(678,028)	678,028
Net changes	<u>10,649,905</u>	<u>(55,856,931)</u>	<u>66,506,836</u>
Balances - end of year	<u>\$ 374,530,878</u>	<u>\$ 326,354,392</u>	<u>\$ 48,176,486</u>

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

B. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

4. Net Pension Liability (Asset) (Continued)

Actuarial Assumptions. The actuarial valuations use the entry age normal actuarial cost method. The CCERP changed from the aggregate actuarial cost method to the entry age normal method on July 1, 2003. The CCERP's amortization method is level dollar with closed amortization periods. The equivalent single amortization period is twelve years, based on all of the current amortizations. The actuarial assumptions include a 7.25% investment rate of return (net of administrative expenses). Salary progression rates are based on actual compensation increases from 2017 to 2020. The rates range from .5% to 3% depending on age and years of service. An inflation factor of 2.25% is included in the assumptions for salary growth purposes. The assumptions do not include post-retirement benefit increases. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. Gains or losses are recognized at 20% per year. The County amortized the July 1, 2003, unfunded actuarial accrued liability over 30 years (13 remaining), increases or decreases in the actuarial accrued liability due to plan amendments over 20 years, actuarial gains/losses over 15 years, and changes in the actuarial accrued liability due to assumptions changes over 30 years. Assumption changes for retired members only are amortized over ten years. Mortality rates were based on the MP-2020 Male and Female combined Healthy Mortality Table projected (using Projection Scale AA) to 2016 for males and 2020 for females. For years between the valuation date and 2030, no improvement is anticipated.

Disability mortality rates were based on the RP-2010 male and female Disabled Retiree Mortality Table projected to (using Projection Scale AA) to 2021 for males and to 2017 for females. Mortality improvement per the MP-2020 scale has been paused from July 1, 2022 through July 1, 2030.

The valuation interest rate is 7.25% based on analysis performed by the investment consultant.

The actuarial assumptions used in the July 1, 2021, valuation were based on the results of the last actuarial experience study from 2021. The July 1, 2021, is the actuarial valuation date upon which the total pension liability is based. The result was rolled forward using standard actuarial techniques to the measurement date.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

B. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

4. Net Pension Liability (Asset) (Continued)

Long-Term Expected Rate of Return. Dahab Associates, investment consultants for the CCERP, recommended to the Pension Board a series of rates of long-term investment return expectations. The chart below indicates the asset class, index and the long-term expected returns (arithmetic averages not adjusted for inflation) for the past 20 years as of June 30, 2022.

Asset Class	Index	Long-Term Expected Rate Of Return
Large cap equity	Russell 1000	7.2%
Mid cap equity	Russell Midcap	9.0%
International equity	MSCI ACWI EX US	6.2%
Small cap equity	Russell 2000	8.0%
Real estate	NCREIT ODCE	8.5%
Fixed income	Gov/Credit	5.0%

Discount Rate. Based on the 39% Large Cap Equity, 8% Mid Cap Equity, 8% Small Cap Equity, 15% International Equity, 10% Real Estate and 20% Fixed Income policy target allocation of the CCERP, it is expected to achieve a combined long-term return of 7.25%.

Sensitivity Analysis. The following presents the net pension liability of the CCERP and the County's net pension liability calculated using the discount rate of percent, as well as what the CCERP and the County's net pension liability would be if it were calculated using a discount rate that is 1- percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability	\$ 90,551,020	\$ 48,176,486	\$ 12,520,957

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

**B. The Chatham County Employees' Retirement Plan ("CCERP")
(Continued)**

5. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended June 30, 2022, the County recognized pension expense of \$11,134,197. The County reported its proportion of deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 9,772,662	\$ 5,678,625
Changes in assumptions	12,852,717	1,676,296
Net difference between projected and actual investment earnings on pension plan investments	23,176,244	-
Total	\$ 45,801,623	\$ 7,354,921

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending June 30,	Total
2023	\$ 6,658,365
2024	6,391,164
2025	7,152,211
2026	18,398,593
2027	(153,631)
	\$ 38,446,702

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

C. Georgia Emergency Management Agency Retirement Plan (“GEMARP”)

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Georgia Emergency Management Agency Retirement Plan (“GEMARP”), and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by GEMARP. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

1. Plan Description

The Georgia Municipal Employees Benefit System (“GMEBS”) administers the various retirement systems and retirement programs. The GEMARP is an agent multiple-employer defined benefit pension plan as defined in GASB Statement No. 67, *Financial Reporting for Pension Plans*. Employers’ proportionate shares were calculated on the basis of recommended employer contributions. Although GASB 68 encourages the use of the employer’s projected long-term contribution effort to the retirement plan, allocating on the basis of employer contributions is considered acceptable.

The GMEBS issues a publicly available financial report that includes financial statements and required supplementary information for GMEBS. That report may be obtained by writing to GMEBS, 201 Pryor St. S.W., Atlanta, Georgia 30303.

2. Membership

The CEMA became a department within the primary government. Employees were given the option of joining the CCERP or stay with the GMEBS plan. All but one elected to move to the CCERP.

3. Benefits Provided

Benefits are fully vested after five years of service. Participants become eligible to retire at age 62, with five years or age 55 with ten years of participation in the plan with reduced benefits. Upon eligibility to retire, generally participants are entitled to an annual benefit in the amount of 1.00% of final average earnings up to a participant’s amount of covered compensation, plus 1.75% of final average earnings in excess of the participant’s covered compensation, all multiplied by the participant’s years of total credited service.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

C. Georgia Emergency Management Agency Retirement Plan (“GEMARP”) (Continued)

4. Contributions

The County’s policy is to contribute the actuarially determined amount as recommended by GMEBS. The Board of Trustees of GMEBS has adopted an actuarial funding policy for determination of annual contributions and the systematic funding of liabilities arising under the plan. The annual recommended contribution is the sum of: 1.) the normal cost, 2.) the closed level dollar amortization of the unfunded actuarial accrued liability over a period that ranges from 10 to 30 years based on the funding policy adopted by the GMEBS Board of Trustees, and 3.) interest on these amounts from the valuation date to the date contributions are paid (assumed monthly). Ongoing plans in compliance with GMEBS funding policy are ultimately projected to have no unfunded benefits under this amortization method. Plans where the unfunded liability is not projected to be fully amortized have special funding rules apply such that the unfunded liability is ultimately projected to decline to zero.

The recommended contribution is \$59,474 and the County contributed \$21,576 for the year ended June 30, 2022.

5. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2022, CEMA reported a liability of \$397,853 for its proportionate share of the net pension liability. The net pension liability was measured as of March 31, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of March 31, 2022. CEMA’s proportion of the net pension liability was based on the recommended employer contributions. At March 31, 2022, CEMA’s proportion was 24.3069%, an increase of 3.4407% from the prior year.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

C. Georgia Emergency Management Agency Retirement Plan (“GEMARP”) (Continued)

5. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Changes in the net pension liability:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances - beginning of year	\$ 1,065,406	\$ 685,131	\$ 380,275
Service cost	11,099	-	11,099
Interest	75,887	-	75,887
Difference between expected and actual experience	15,109	-	15,109
Change in proportion	-	-	-
Contributions - employer	-	46,438	(46,438)
Net investment income	-	41,703	(41,703)
Benefit payments, including refunds of member contributions	(95,047)	(95,047)	-
Administrative expense	-	(3,624)	3,624
Net changes	7,048	(10,530)	17,578
Balances - end of year	\$ 1,072,454	\$ 674,601	\$ 397,853

For the year ended June 30, 2022, CEMA recognized pension expense of \$31,765. At June 30, 2022, CEMA reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual investment earnings on pension plan investments	\$ -	69,646
Contributions subsequent to the measurement date	10,788	-
Total	\$ 10,788	\$ 69,646

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

C. Georgia Emergency Management Agency Retirement Plan (“GEMARP”) (Continued)

5. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

The contributions subsequent to the measurement date in the amount of \$10,788 are reported as deferred outflows of resources and will be recognized in pension expense in the year ending June 30, 2023. Other amounts reported as deferred outflows of resources will be recognized in pension expense as follows:

Year ending June 30,	Total
2023	\$ (15,383)
2024	(20,134)
2025	(35,509)
2026	1,380
	\$ (69,646)

6. Actuarial Assumptions and Methods

Actuarial valuations involved estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and future salary increases. Amounts determined during the valuation process are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The actuarial determined contribution was determined as of July 1, 2022, with an interest rate adjustment to the fiscal year. Contributions in relation to this actuarially determined contribution will be reported for the fiscal year ended December 31, 2023. The actuarial cost method and assumptions are as follows:

Actuarial cost method	Projected unit credit
Investment rate of return	7.375%
Projected salary increases	2.25% plus service merit based increases
Cost of living adjustments	1.70%
Inflation rate	2.25%

Mortality rates were based on the RP-2000 Combined Healthy Mortality Table with sex-distinct rates, set forward two years for males and one year for females. RP-2000 Disabled Retiree Mortality Table with gender-distinct rates was used for disabled beneficiaries.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

C. Georgia Emergency Management Agency Retirement Plan (“GEMARP”) (Continued)

7. Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The difference between the resulting rate and the rate on the ongoing basis is a margin for adverse deviation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan’s target asset allocation as of March 31, 2021 are summarized in the following table:

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-Term Expected Rate of Return</u>
Domestic equity	45.0%	6.55%
International equity	20.0%	7.30%
Domestic fixed income	20.0%	0.40%
Real estate	10.0%	3.65%
Global fixed income	5.0%	0.50%
Cash	0.0%	
Total	<u>100.0%</u>	

8. Discount Rate

The discount rate used to measure the total pension liability was 7.375%. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

C. Georgia Emergency Management Agency Retirement Plan (“GEMARP”) (Continued)

9. Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table represents the collective net pension liability of the participating employers calculated using the discount rate of 7.375%, as well as what employers’ net pension liability would be if it were calculated using a discount rate that is 1 percent lower or 1 percent higher than the current rate:

	1% Decrease (6.375%)	Current Discount Rate (7.375%)	1% Increase (8.375%)
Proportionate share of the net pension liability	\$ 494,214	\$ 397,853	\$ 315,948

D. Post-Employment Benefits Other than Pensions (“OPEB”)

1. General Information about the OPEB Plan

The Chatham County OPEB Plan is a single-employer defined benefit plan that provides medical and life insurance benefits upon retirement to the County’s retirees and their spouses and/or dependents. Retirees may choose from two medical plans administered by Blue Cross Blue Shield of Georgia. Medicare eligible retirees receive secondary coverage through the County. The County also provides a life insurance benefit of \$10,000 for all retirees. Participation in the Plan is voluntary. Benefit levels, contribution rates and eligibility provisions of the Plan are determined by the Chatham County Board of Commissioners. The OPEB Plan does not provide for automatic or ad hoc post-retirement benefit increases.

Membership of the plan consisted of the following as of June 30, 2022, the last full valuation date:

Retirees and beneficiaries currently receiving benefits	968
Active plan participants	1,495
Total	2,463

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

D. Post-Employment Benefits Other than Pensions (“OPEB”) (Continued)

1. General Information about the OPEB Plan (Continued)

For the plan year, eligibility for life insurance and retiree medical coverage was available upon retirement upon attainment of any one of the following age and service combinations:

Law Enforcement and Emergency Medical Service Employees	General Employees
Age 55 with any service, or Age 50 and 15 years of service, or Any age with 25 years of service.	Age 62 with any service, or Age 55 and 10 years of service, or Any age with 25 years of service.

The County administers the OPEB Plan, and the County's responsibility includes claims administration and general administration. The County's General Fund bears most of the administrative costs of the OPEB Plan. The OPEB Plan is actuarially evaluated every two years. Calculations are based on benefits provided and in effect at the valuation date and the pattern of cost-sharing in place between the County and its plan members.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

D. Post-Employment Benefits Other than Pensions (“OPEB”) (Continued)

2. Contributions Update

Funding for the Plan is derived from two sources: member contributions and employer contributions. Member contributions are set annually by the Board. Annual contributions of plan members for the current fiscal year were as follows:

Pre-65 Point of Service (POS) low	Full Plan Rate	Retiree Premium	County Contribution
Retiree, under 65	\$ 849	\$ 74	\$ 775
Retiree, under 65 + Spouse	1,772	256	1,516
Retiree, under 65 + Children	1,528	208	1,320
Family Coverage	2,433	330	2,103
Surviving Spouse	849	74	775
Surviving Spouse + Children	1,528	208	1,320
<u>Pre-65 Preferred Provider Organization (POS) high</u>			
Retiree, under 65	\$ 955	\$ 120	\$ 835
Retiree, under 65 + Spouse	1,994	307	1,687
Retiree, under 65 + Children	1,719	262	1,457
Family Coverage	2,738	421	2,317
Surviving Spouse	955	120	835
Surviving Spouse + Children	1,719	262	1,457
<u>Post-65 Medicare Advantage Rates</u>			
Medicare eligible Retiree Only	\$ 201	\$ 40	\$ 161
Medicare eligible Retiree + Spouse	403	80	323
Surviving Spouse	201	40	161
<u>Rates for dependents under age 65 (who are not eligible for Medicare) (POS) high</u>			
Spouse	\$ 955	\$ 40	\$ 915
Spouse + Children	1,994	80	1,914
Children only	955	40	915
Surviving Spouse	955	40	915
Surviving Spouse + Children	1,994	80	1,914

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

D. Post-Employment Benefits Other than Pensions (“OPEB”) (Continued)

2. Contributions Update (Continued)

The County contributes annually an amount equal to the pay-as-you-go cost of retiree healthcare. Subject to budgetary constraints, the County contributes additional amounts to the OPEB Plan for advance funding of future liabilities. The Annual OPEB Cost is actuarially determined. In 2022, the County contributed \$7,680,777 or 9.77% of the covered payroll. The covered payroll is \$78,578,688 under the Plan for the year ended June 30, 2022.

3. Changes in the Net OPEB Liability (Asset)

	Increase (Decrease) (in thousands)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (Asset) (a) - (b)
Balances - beginning of year	\$ 105,912,884	\$ 121,085,905	\$ (15,173,021)
Service cost	5,135,339	-	5,135,339
Interest	7,492,740	-	7,492,740
Changes in benefit terms	(1,330,396)	-	(1,330,396)
Difference between expected and actual experience	(3,737,790)	-	(3,737,790)
Changes in assumptions	(723,235)	-	(723,235)
Contributions - employer	-	7,680,777	(7,680,777)
Net investment income	-	(15,698,627)	15,698,627
Benefit payments, including refunds	(8,018,151)	(8,018,151)	-
Administrative expense	-	(492,712)	492,712
Professional fees	-	(131,256)	131,256
Net changes	(1,181,493)	(16,659,969)	15,478,476
Balances - end of year	<u>\$ 104,731,391</u>	<u>\$ 104,425,936</u>	<u>\$ 305,455</u>

Plan Fiduciary Net Position as a
Percentage of Total OPEB Liability: 99.71%

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

D. Post-Employment Benefits Other than Pensions (“OPEB”) (Continued)

3. Changes in the Net OPEB Liability (Asset) (Continued)

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. As such, actuarial calculations reflect a long-term perspective. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. The OPEB Plan uses the entry-age normal cost method, and the amortization period for the unfunded actuarial accrued liability is open at 25 years calculated on a level percentage of payroll basis. The investment return assumption or discount rate is assumed to be 7% based on the funding policy currently in place. The health care cost trend rate (medical and pharmacy) is 4.7% decreasing to an ultimate rate of 3.78% by 2050. Full participation by the eligible population is assumed. The valuation does not use a core inflation rate directly, although inflation trends are reviewed to ensure consistency in the selection of the discount rate and the medical trend rate. Calculations are based on the types of benefits provided under the plan at the time of each valuation and on the pattern of cost sharing between the employer and plan members to that point. The County has not entered into any long-term contracts for contributions to the Plan with any party, and, accordingly, there were not amounts of contractually required contributions outstanding at the report date. Actuarial assumptions were as follows:

Inflation	2.25%
Wage inflation	3.00%
Salary increases, including wage inflation	3.75% – 14.25%
Municipal bond rate	3.54%
Long-term expected rate of return	7.00%
Single equivalent interest rate	7.00%, net of OPEB plan investment expense
Measurement date	June 30, 2022
Prior measurement date	June 30, 2021
Payroll growth assumption	3.00%

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

D. Post-Employment Benefits Other than Pensions (OPEB) (Continued)

3. Changes in the Net OPEB Liability (Asset) (Continued)

Healthcare Cost Trend	Discount Rate		
	1% Increase 8.00%	Current 7.00%	1% Decrease 6.00%
1% Decrease		\$ 12,955,008	
Current	\$ (9,239,816)	\$ 305,455	\$ 11,544,583
1% Increase		\$ (10,257,592)	

4. Investments

Investment authority for the Plan is the responsibility of the County's Pension Board through an agreement between the Pension Board and the Chatham County Board of Commissioners. In March 2008, the Chatham County Board of Commissioners established a trust under Section 115 of the United States Internal Revenue Code to further the Board's purpose of providing adequate funding for post-retirement benefits. The Board also entered into an agreement granting the Pension Board investment authority over the assets of the trust. Activities of the Plan are reported on the County's ACFR as a Trust Fund, Chatham County OPEB Trust Fund. The Plan does not issue a stand-alone financial report. Benefit provisions and all other related plan requirements are established annually by the Board of Commissioners.

Asset Class	Target Asset Allocation	Real Rate of Return
Large cap equity	30.0%	7.60%
Mid cap equity	12.5%	8.60%
Small cap bonds	12.5%	9.00%
Developed markets	10.0%	8.00%
Fixed income bonds	35.0%	1.10%
Total	100.0%	

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

D. Post-Employment Benefits Other than Pensions (“OPEB”) (Continued)

5. Deferred Inflows and Outflows

For the year ended June 30, 2022, the County recognized OPEB expense of (\$58,718,942). At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources (in thousands):

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 14,634,498	\$ 13,608,778
Changes of assumptions	-	163,631,723
Total	\$ 14,634,498	\$ 177,240,501

Amounts reported as deferred outflows and inflows of resources will be recognized in pension expense as follows (dollars in thousands):

Year ending June 30,	
2023	\$ (62,218,837)
2024	(48,773,172)
2025	(48,602,647)
2026	(2,267,842)
2027	(743,505)
Total	\$ (162,606,003)

Amounts reported in the statement of activities as of June 30, 2022, for the County’s pension and OPEB plans are as follows:

	Net Pension/OPEB Liability	Deferred Outflows of Resources	Deferred Inflows of Resources	Pension/OPEB Expense
Chatham County Employee Retirement Plan	\$ 48,176,486	\$ 45,801,623	\$ 7,354,921	11,134,197
Georgia Emergency Management Agency Retirement Plan	397,853	10,788	69,646	31,765
Total pension	48,574,339	45,812,411	7,424,567	11,165,962
Chatham County OPEB Plan	305,455	14,634,498	177,240,501	58,718,942
Total	\$ 48,879,794	\$ 60,446,909	\$ 184,665,068	\$ 69,884,904

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

E. Pension and OPEB Financial Statements

The following is financial information for the Pension and OPEB plans that do not issue stand-alone financial statements.

	<u>Pension Trust Fund</u>	<u>OPEB Trust Fund</u>	<u>Total</u>
ASSETS			
Cash	\$ 3,918,405	\$ 962,377	\$ 4,880,782
Receivables:			
Sale of investments	647,844	-	647,844
Accounts	3,780	520	4,300
Investments:			
U.S. Government and agency obligations	13,756,890	-	13,756,890
Municipal bonds	206,506	-	206,506
Mortgage backed securities	2,181,340	-	2,181,340
Corporate bonds	30,999,613	-	30,999,613
Domestic stocks	108,082,360	-	108,082,360
Common/collective trust	92,536,050	-	92,536,050
International equity funds	39,542,762	8,483,892	48,026,654
Closed-end fund	35,299,171	-	35,299,171
Index funds	-	94,902,442	94,902,442
Total Investments	<u>322,604,692</u>	<u>103,386,334</u>	<u>425,991,026</u>
Total assets	<u>327,174,721</u>	<u>104,349,231</u>	<u>431,523,952</u>
LIABILITIES			
Accounts payable	<u>820,329</u>	<u>765,969</u>	<u>1,586,298</u>
Total liabilities	<u>820,329</u>	<u>765,969</u>	<u>1,586,298</u>
NET POSITION			
Held in trust for pension and other employee benefits	<u>\$ 326,354,392</u>	<u>\$ 103,583,262</u>	<u>\$ 429,937,654</u>

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

E. Pension and OPEB Financial Statements (Continued)

	Pension Trust Fund	OPEB Trust Fund	Total
ADDITIONS			
Contributions:			
Employer	\$ 12,686,631	\$ 7,680,777	\$ 20,367,408
Plan members	2,905,347	973,579	3,878,926
Total contributions	15,591,978	8,654,356	24,246,334
Investment earnings:			
Interest	2,907,612	919,194	3,826,806
Dividends	835,987	1,128,742	1,964,729
Total net investment earnings	3,743,599	2,047,936	5,791,535
Less investment expense	1,304,606	-	1,304,606
Net investment income	2,438,993	2,047,936	4,486,929
Total additions	18,030,971	10,702,292	28,733,263
DEDUCTIONS			
Net depreciation in fair value of investments	49,386,459	17,746,563	67,133,022
Benefits	23,184,730	-	23,184,730
Claims expense	-	9,834,403	9,834,403
Refunds of contributions	1,044,731	-	1,044,731
Administrative expense	271,982	623,968	895,950
Total deductions	73,887,902	28,204,934	102,092,836
Change in net position	(55,856,931)	(17,502,642)	(73,359,573)
Net position - beginning	382,211,323	121,085,904	503,297,227
Net position - ending	\$ 326,354,392	\$ 103,583,262	\$ 429,937,654

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

F. Risk Management

Chatham County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The County has established the Claims and Judgments account within the Risk Management Fund, an internal service fund, to account for and finance its uninsured risks of loss.

The claims liability is disclosed based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Because actual claims liabilities depend upon such complex factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liability is reevaluated periodically to take into consideration recently settled claims, the frequency of claims, and other economic and social factors.

Liabilities for incurred losses to be settled by fixed or reasonably determined payments over a long period of time are reported at their present value using expected future investment yield assumptions ranging from 4 to 6%. During 2022, there were no annuity contracts purchased.

Group Health:

The County has established a Health Insurance Internal Service Fund whereby premiums paid by other funds are available to pay health claims and administrative costs. Program reserves and Incurred But Not Reported (IBNR) claims of \$1,075,000 have been accrued as a liability in the Health Insurance Internal Service Fund based primarily upon the provider's projections. Interfund premiums are based upon the Health Insurance Fund's prior year's claims experience. The Group Health Internal Service Fund's total net position as of June 30, 2022 is \$8,282,207. The County retains the first \$350,000 of each health claim. Specific Excess Insurance is purchased for each claim that exceeds the \$350,000 per claim retention.

Health Insurance:

Fiscal Year	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2020	\$1,443,238	\$20,099,473	\$20,589,711	\$953,000
2021	953,000	22,570,640	22,731,640	792,000
2022	792,000	22,162,492	21,879,492	1,075,000

It is estimated that all of the claims will be paid the following year.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

F. Risk Management (Continued)

Workers' Compensation:

Workers' Compensation is administered in the Risk Management Fund. The Workers' Compensation program retains the first \$750,000 of each incurred claim. The County purchases Specific Excess Insurance for each individual claim that exceeds the \$750,000 retention. One claim has exceeded the commercial excess coverage in the past three fiscal years. The liability reported for Incurred But Not Reported ("IBNR") claims and program reserves for June 30, 2022 totaled \$2,550,026.

Fiscal Year	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2020	\$3,104,782	\$1,257,888	\$1,453,126	\$2,909,544
2021	2,909,544	2,237,924	2,038,815	3,108,653
2022	3,108,653	601,538	1,160,165	2,550,026

It is estimated that \$1,800,000 will be paid during the following year.

G. Commitments and Contingencies

The County reviews all outstanding judgments to determine if any estimated liabilities should be accrued at year-end. In the opinion of management, based on this review and on the advice of legal counsel, the ultimate disposition of claims and judgments will not have a material adverse effect on the financial position of the County.

The County participates in a number of federal and state assisted grant programs. Grant amounts received and receivables are subject to audit by grantor agencies. The amount, if any, of expenditures, which may be disallowed by the granting agencies, cannot be determined at this time. The County expects such amounts, if any, to be immaterial.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

H. Tax Abatements

Savannah Economic Development Authority (“SEDA”) provides property tax abatements to attract new businesses to Chatham County, Georgia and to incentivize existing businesses to retain or expand operations in the County. SEDA is authorized to enter into tax abatement agreements as a state constitutional authority and by state law. Tax on real property and attached fixtures can be partially to fully abated. SEDA determines eligibility, length of agreement, as well as abatement percentage based on a projects’ commitment of the dollar amount of investment and the number of qualifying jobs to be created and/or maintained. Property under abatement is titled in the name of SEDA (a tax-exempt entity) and a lease agreement is executed to obligate the abatement recipient to pay the non-abated tax as a lease payment or payment in lieu of tax (“PILOT”). SEDA retains the payments to expend for public purposes of promoting trade, commerce, industry, and employment opportunities in the County. SEDA follows the State of Georgia’s performance guidelines for recipients that fail to meet its commitments and the property may be placed back on the tax digest with no further abatement.

Under agreements entered into by SEDA, Chatham County property tax revenues were reduced by \$9,644,636.

**REQUIRED SUPPLEMENTARY INFORMATION
OTHER THAN MD&A**

CHATHAM COUNTY, GEORGIA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
RESOURCES (Inflows)				
Property taxes	\$ 168,042,000	\$ 177,442,000	\$ 182,489,863	\$ 5,047,863
Local option sales tax	17,500,000	17,500,000	24,882,166	7,382,166
Other taxes	2,615,000	4,289,650	4,904,310	614,660
Penalties and interest on delinquent taxes	835,000	835,000	891,244	56,244
Licenses and permits	555,000	555,000	438,110	(116,890)
Intergovernmental	1,344,651	1,344,651	2,393,747	1,049,096
Charges for services	13,767,317	13,767,317	15,599,845	1,832,528
Fines and fees	3,000,000	3,000,000	3,950,269	950,269
Investment income	800,000	800,000	(16,304,469)	(17,104,469)
Other revenue	450,000	452,825	981,664	528,839
Transfers from other funds	350,000	809,162	752,531	(56,631)
Amounts available for appropriation	209,258,968	220,795,605	220,979,280	183,675
CHARGES TO APPROPRIATIONS (Outflows)				
GENERAL GOVERNMENT				
County Commissioners	932,357	940,910	755,951	184,959
Youth Commission	31,500	31,500	9,090	22,410
County Clerk	226,035	222,722	201,330	21,392
County Manager	1,264,993	1,275,565	1,260,363	15,202
Elections	1,744,838	1,750,962	1,441,981	308,981
Voter Registration	936,843	1,057,604	1,057,120	484
Finance	2,523,531	2,536,679	2,412,151	124,528
Professional Services	135,000	150,482	136,315	14,167
Purchasing	734,121	732,452	725,905	6,547
Strategic Planning	337,448	340,980	194,739	146,241
Resiliency	-	74,000	17,115	56,885
County Attorney	1,580,081	1,578,127	1,326,754	251,373
Information Communication Systems	5,980,760	6,118,397	5,645,663	472,734
Communications	1,038,580	1,153,962	1,187,899	(33,937)
Human Resources	1,971,384	1,974,426	1,892,352	82,074
Temporary Pool	10,230	29,882	7,301	22,581
Tax Commissioner	6,331,430	6,277,264	5,669,622	607,642
Tax Assessor	6,271,376	6,257,004	5,620,204	636,800
Board of Equalization	263,536	262,382	169,447	92,935
Internal Audit	644,005	647,284	621,908	25,376
Building Maintenance and Operations	5,320,074	5,360,048	4,604,863	755,185
Fleet Operations	1,240,150	1,228,615	937,018	291,597
Utilities	1,050,000	1,050,000	749,390	300,610
Public Information	550,930	581,661	514,357	67,304

(Continued)

CHATHAM COUNTY, GEORGIA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
CHARGES TO APPROPRIATIONS (Outflows)				
(Continued)				
GENERAL GOVERNMENT (Continued)				
Project Management	\$ 327,493	\$ 339,856	\$ 325,553	\$ 14,303
Administrative Services	1,256,082	1,258,834	1,103,596	155,238
Other	7,541,417	10,031,944	9,015,403	1,016,541
Total General Government	<u>50,244,194</u>	<u>53,263,542</u>	<u>47,603,390</u>	<u>5,660,152</u>
JUDICIARY				
Court Administrator	3,913,116	3,861,864	3,745,617	116,247
Court Expenditures	1,338,060	1,338,684	819,702	518,982
Alternative Dispute Resolution	4,650	4,650	1,757	2,893
Superior Court Clerk	4,178,750	4,131,330	3,740,605	390,725
District Attorney	8,245,730	8,175,496	7,604,045	571,451
Victim Witness Program	892,523	910,065	796,428	113,637
State Court Judge	1,841,692	1,819,401	1,761,735	57,666
State Court Clerk	1,820,144	1,808,179	1,674,866	133,313
DUI Court	281,232	279,985	269,606	10,379
Magistrate Court	1,903,543	1,896,648	1,770,962	125,686
Probate Court	1,588,165	1,603,156	1,482,965	120,191
Probate Court Filing Fees	230,500	237,194	237,194	-
Juvenile Court	5,978,959	5,924,987	5,406,824	518,163
Chatham County Child Advocate	961,265	1,266,172	1,256,776	9,396
Grand Jury	18,175	18,175	135	18,040
Law Library	63,776	61,490	57,880	3,610
Public Defenders Office	3,457,278	3,444,905	3,440,583	4,322
Indigent Defense Unit	2,213,057	2,209,387	1,698,823	510,564
Total Judiciary	<u>38,930,615</u>	<u>38,991,768</u>	<u>35,766,503</u>	<u>3,225,265</u>
PUBLIC SAFETY				
Counter Narcotics Team	5,472,419	5,471,043	5,059,087	411,956
Marine Police Patrol	815,992	831,666	716,789	114,877
Chatham County SWAT	247,447	292,524	95,396	197,128
Hazardous Materials	70,000	70,000	40,131	29,869
Sheriff's Office	11,759,876	11,553,740	9,969,522	1,584,218
Detention Center	51,803,873	51,628,689	47,818,225	3,810,464
Emergency Medical Service	714,200	714,200	652,620	61,580
County Coroner	478,455	548,830	541,541	7,289
Animal Control	1,798,152	1,788,111	1,486,514	301,597
Chatham Emergency Management Agency	1,535,164	1,574,298	1,356,155	218,143
Total Public Safety	<u>74,695,578</u>	<u>74,473,101</u>	<u>67,735,980</u>	<u>6,737,121</u>

(Continued)

CHATHAM COUNTY, GEORGIA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
CHARGES TO APPROPRIATIONS (Outflows)				
(Continued)				
PUBLIC WORKS				
Public Works	\$ 1,301,442	\$ 1,336,914	\$ 789,505	\$ 547,409
Bridge Operations and Maintenance	368,370	441,327	418,500	22,827
Total Public Works	1,669,812	1,778,241	1,208,005	570,236
HEALTH AND WELFARE				
Indigent Health Center	2,400,000	2,400,000	2,034,040	365,960
Health Department	1,267,544	1,268,049	1,268,049	-
Chatham County Safety Net Planning	30,438	30,438	-	30,438
Mental Health	1,053,600	1,053,600	1,053,360	240
Mosquito Control	4,227,520	4,361,948	4,093,554	268,394
Greenbriar Children's Home	175,000	225,000	225,000	-
Chatham Area Transit Teleride	5,141,250	5,141,250	5,082,130	59,120
Summer Bonanza	40,000	40,000	24,726	15,274
Front Porch	229,229	228,171	172,240	55,931
WREP	117,500	117,500	35,948	81,552
Youth Intercept	277,550	269,000	250,213	18,787
Other Health Services	394,000	344,000	341,586	2,414
Total Health and Welfare	15,353,631	15,478,956	14,580,846	898,110
CULTURE AND RECREATION				
Frank G Murray Community Center	162,703	188,843	188,843	-
Recreation Department	5,086,379	5,096,065	4,637,972	458,093
Aquatic Center Pool	1,317,933	1,426,056	1,339,715	86,341
Weightlifting Center	258,800	259,122	230,061	29,061
Henderson Golf Course	892,566	919,666	827,268	92,398
Tybee Pier and Pavilion	54,000	54,000	16,397	37,603
Georgia Forestry	49,100	49,100	42,848	6,252
Museums	118,934	123,624	123,614	10
Library	7,892,331	7,892,331	7,892,331	-
Total Culture and Recreation	15,832,746	16,008,807	15,299,049	709,758
HOUSING AND DEVELOPMENT				
Co-Operative Extension Service	232,639	232,639	222,981	9,658
CORE MPO	45,005	45,005	45,005	-
Chatham Apprentice Program	284,968	284,061	228,860	55,201
Community Outreach	220,234	219,975	204,395	15,580
Bamboo Farm	138,032	138,032	131,583	6,449
Total Housing and Development	920,878	919,712	832,824	86,888

(Continued)

CHATHAM COUNTY, GEORGIA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
CHARGES TO APPROPRIATIONS (Outflows) (Continued)				
DEBT SERVICE				
Principal	\$ 1,634,523	\$ 1,634,523	\$ 1,635,818	\$ (1,295)
Interest and other charges	169,003	169,003	169,003	-
Total Debt Service	<u>1,803,526</u>	<u>1,803,526</u>	<u>1,804,821</u>	<u>(1,295)</u>
Transfers to other funds	9,807,988	35,567,988	35,467,022	100,966
Total Transfers Out	<u>9,807,988</u>	<u>35,567,988</u>	<u>35,467,022</u>	<u>100,966</u>
Total charges to appropriations	<u>209,258,968</u>	<u>238,285,641</u>	<u>220,298,440</u>	<u>17,987,201</u>
Excess (deficiency) of resources over charges to appropriations	-	(17,490,036)	680,840	18,170,876
Fund balance, beginning of year	<u>65,608,180</u>	<u>65,608,180</u>	<u>65,608,180</u>	<u>-</u>
Fund balance, end of year	<u>\$ 65,608,180</u>	<u>\$ 48,118,144</u>	<u>\$ 66,289,020</u>	<u>\$ 18,170,876</u>

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – SPECIAL SERVICE DISTRICT BUDGETARY COMPARISON SCHEDULE FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
RESOURCES (Inflows)				
Property taxes	\$ 29,694,500	\$ 32,994,500	\$ 33,750,764	\$ 756,264
Other taxes	10,050,000	10,711,963	11,749,371	1,037,408
Penalties and interest on delinquent taxes	30,000	30,000	32,764	2,764
Intergovernmental	-	-	8,191	8,191
Charges for services	272,000	272,000	282,076	10,076
Fines and fees	1,505,000	1,505,000	1,402,462	(102,538)
Investment income	100,000	100,000	13,675	(86,325)
Other revenue	500,000	500,000	378,062	(121,938)
Transfers from other funds	440,000	3,344,887	4,031,087	686,200
Amounts available for appropriation	42,591,500	49,458,350	51,648,452	2,190,102
CHARGES TO APPROPRIATIONS (Outflows)				
GENERAL GOVERNMENT				
Finance	67,090	82,090	76,227	5,863
Professional services	-	13,018	10,185	2,833
Internal Audit	95,573	92,573	73,324	19,249
County engineer	1,506,259	1,609,071	1,412,103	196,968
Indirect cost charges	3,838,068	3,838,068	3,838,068	-
Building Safety and Regulatory Services	792,784	822,494	570,838	251,656
Total General Government	6,299,774	6,457,314	5,980,745	476,569
JUDICIARY				
Recorders Court	1,450,245	1,438,132	1,259,937	178,195
Total Judiciary	1,450,245	1,438,132	1,259,937	178,195
PUBLIC SAFETY				
Police	16,872,501	16,656,561	14,567,348	2,089,213
Southside Fire	132,000	132,000	7,726	124,274
Crimestoppers	20,000	20,000	20,000	-
Total Public Safety	17,024,501	16,808,561	14,595,074	2,213,487

(Continued)

CHATHAM COUNTY, GEORGIA

**SPECIAL REVENUE FUND – SPECIAL SERVICE DISTRICT
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
CHARGES TO APPROPRIATIONS (Outflows)				
(Continued)				
PUBLIC WORKS				
County Engineer - Traffic Lights	\$ 280,000	\$ 280,000	\$ 154,515	\$ 125,485
Public Works	9,408,620	9,813,058	7,604,614	2,208,444
Total Public Works	9,688,620	10,093,058	7,759,129	2,333,929
HOUSING AND DEVELOPMENT				
Metropolitan Planning Commission	1,090,754	1,090,754	1,090,754	-
SAGIS	292,000	292,000	292,000	-
CORE MPO	89,341	89,341	89,341	-
Coastal Area Regional Development Center	113,353	113,353	113,352	1
Total Housing and Development	1,585,448	1,585,448	1,585,447	1
Transfers to other funds	6,542,912	24,542,856	23,197,292	1,345,564
Total charges to appropriations	42,591,500	60,925,369	54,377,624	6,547,745
Excess (deficiency) of resources over (under) charges to appropriations	-	(11,467,019)	(2,729,172)	8,737,847
Fund balance, beginning of year	17,967,116	17,967,116	17,967,116	-
Fund balance, end of year	\$ 17,967,116	\$ 6,500,097	\$ 15,237,944	\$ 8,737,847

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND - FISCAL RECOVERY BUDGETARY COMPARISON SCHEDULE FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Revenue from other governmental units	\$ 28,041,420	\$ 56,218,385	\$ 5,390,358	\$ (50,828,027)
Total revenues	28,041,420	56,218,385	5,390,358	(50,828,027)
EXPENDITURES				
Current:				
General government	-	2,800,035	60,880	2,739,155
Judiciary	225,353	3,795,498	924,149	2,871,349
Public safety	-	1,431,593	220,696	1,210,897
Public works	-	9,100,000	380,490	8,719,510
Health and welfare	(66,773)	10,982,067	3,804,143	7,177,924
Total expenditures	158,580	28,109,193	5,390,358	22,718,835
Net change in fund balance	27,882,840	28,109,192	-	(28,109,192)
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	\$ 27,882,840	\$ 28,109,192	\$ -	\$ (28,109,192)

CHATHAM COUNTY, GEORGIA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in this report.

1. Department heads submit detailed budget requests to the Budget Office, which reviews and compiles the requests and makes recommendations to the County Manager and Executive Team.
2. The County Manager submits a proposed budget to the Board of Commissioners during the month of May.
3. The Board of County Commissioners holds such public workshops as it deems necessary and holds an advertised public hearing on the proposed budget at which the first reading of the budget resolution occurs. The budget is finally adopted at a regular Board meeting upon the second reading of the budget resolution prior to June 30th.
4. Annual budgets are adopted for the General Fund, Special Revenue Funds and Debt Service Funds for legal budgetary control. Project length budgets are adopted for Capital Projects Funds. Annual budgets are also adopted for other funds as a management tool.
5. Budgets for previously mentioned governmental fund types are maintained on a basis consistent with generally accepted accounting principles. The proprietary funds adopt budgets as a management tool. Since these budgets are not a required disclosure item, they are not presented herein.
6. The County Manager, Finance Director and Budget Officer are authorized to transfer budgeted amounts within departments. The Board of Commissioners may transfer amounts between departments and approve appropriations of additional resources in accordance with Georgia State Laws.
7. Supplemental and decreases in budget appropriations were properly approved by the County Commissioners. For the year ended June 30, 2022, the following supplemental and decrease in appropriations were approved:

<u>Fund</u>	<u>Original Appropriation</u>	<u>Supplemental Appropriations</u>	<u>Supplemental Decreases</u>	<u>Final Appropriations</u>
General	\$ 209,258,968	\$ 29,026,673	\$ -	\$ 238,285,641
Special Service District	42,591,500	18,333,869	-	60,925,369
Fiscal Recovery Fund	158,580	27,950,613	-	28,109,193

8. The level of legal budgetary control (the level at which expenditures may not exceed appropriations) is at the department level.

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES SCHEDULE OF EMPLOYER CONTRIBUTIONS – CCERP FOR THE FISCAL YEAR ENDED JUNE 30,

	Fiscal Year			
	2022	2021	2020	2019
Total pension liability				
Service cost	\$ 9,253,825	\$ 7,920,177	\$ 6,990,248	\$ 6,721,392
Interest	26,198,534	22,704,400	22,503,217	21,769,061
Benefit changes	-	13,409,184	-	-
Difference between expected and actual experience	781,934	13,932,071	(3,442,286)	(11,254,479)
Changes in assumptions	(2,032,955)	11,393,785	10,601,852	-
Benefit payments and refunds of contributions	(23,551,433)	(21,445,188)	(19,582,422)	(18,616,284)
Net change in total pension liability	10,649,905	47,914,429	17,070,609	(1,380,310)
Total pension liability - beginning	363,880,973	315,966,544	298,895,935	300,276,245
Total pension liability - ending (a)	<u>\$ 374,530,878</u>	<u>\$ 363,880,973</u>	<u>\$ 315,966,544</u>	<u>\$ 298,895,935</u>
Plan net position				
Contributions - employers	\$ 12,686,631	\$ 15,915,088	\$ 18,116,638	\$ 16,189,501
Contributions - members	2,905,347	2,892,544	2,993,664	2,664,912
Net investment income	(46,947,466)	87,362,320	16,465,980	16,227,381
Benefit payments	(23,551,433)	(21,445,188)	(19,582,422)	(18,616,284)
Administrative expense	(271,982)	(277,223)	(137,830)	(185,082)
Other changes	(678,028)	-	-	-
Net change in plan net position	(55,856,931)	84,447,541	17,856,030	16,280,428
Plan net position - beginning	382,211,323	297,763,782	279,967,752	263,687,324
Plan net position - ending (b)	326,354,392	382,211,323	297,763,782	279,967,752
Net pension liability (asset) - ending (a) - (b)	<u>\$ 48,176,486</u>	<u>\$ (18,330,350)</u>	<u>\$ 18,202,762</u>	<u>\$ 18,928,183</u>
Ratio of plan net position to total pension liability	87.14%	105.04%	94.24%	93.67%
Covered payroll	\$ 78,517,723	\$ 80,098,771	\$ 79,916,591	\$ 65,420,448
Net pension liability as a percentage of covered payroll	61.36%	-22.88%	22.78%	28.93%

Notes to Schedule:

This schedule will present 10 years of information once it is accumulated.

Benefit changes. None

Changes of assumptions. The following assumptions have been adopted based on actual experience from July 1, 2016 to July 1, 2020.

- a. Beginning with the 2021 plan year, rates were adjusted to reflect actual compensation increases from 2017 to 2020.
- b. Assumed rates of retirement, withdrawal, mortality and salary increases have been revised.
- c. Assumed rate of return of 7.25% is used.
- d. The normal cost has been loaded for administrative expenses.

					Fiscal Year				
2018		2017		2016		2015		2014	
\$	6,354,954	\$	6,262,367	\$	6,097,375	\$	5,708,826	\$	5,322,136
	22,019,314		21,041,165		20,257,842		19,265,284		18,790,749
	-		-		-		-		-
	(2,483,103)		2,293,303		(445,091)		(2,373,423)		(3,963,848)
	-		-		11,177,988		-		4,745,217
	<u>(17,652,334)</u>		<u>(16,015,722)</u>		<u>(15,529,642)</u>		<u>(13,712,271)</u>		<u>(12,650,751)</u>
	8,238,831		13,581,113		21,558,472		8,888,416		12,243,503
	<u>292,037,414</u>		<u>278,456,301</u>		<u>256,897,829</u>		<u>248,009,413</u>		<u>235,765,910</u>
\$	<u>300,276,245</u>	\$	<u>292,037,414</u>	\$	<u>278,456,301</u>	\$	<u>256,897,829</u>	\$	<u>248,009,413</u>
\$	16,081,328	\$	14,795,858	\$	14,385,991	\$	14,310,940	\$	14,200,405
	2,378,197		2,415,907		2,220,249		2,226,111		2,179,123
	23,791,745		29,372,598		163,814		6,339,164		27,521,121
	(17,652,334)		(16,015,722)		(15,529,642)		(13,712,271)		(12,650,751)
	(170,918)		(215,848)		(178,049)		(253,104)		(137,552)
	-		-		-		-		-
	24,428,018		30,352,793		1,062,363		8,910,840		31,112,346
	<u>239,259,306</u>		<u>208,906,513</u>		<u>207,844,150</u>		<u>198,933,310</u>		<u>167,820,964</u>
	<u>263,687,324</u>		<u>239,259,306</u>		<u>208,906,513</u>		<u>207,844,150</u>		<u>198,933,310</u>
\$	<u>36,588,921</u>	\$	<u>52,778,108</u>	\$	<u>69,549,788</u>	\$	<u>49,053,679</u>	\$	<u>49,076,103</u>
	87.81%		81.93%		75.02%		80.91%		80.21%
\$	65,767,331	\$	65,652,790	\$	63,556,893	\$	62,291,948	\$	58,777,547
	55.63%		80.39%		109.43%		78.75%		83.49%

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES SCHEDULE OF EMPLOYER CONTRIBUTIONS – CCERP FOR THE FISCAL YEAR ENDED JUNE 30,

	Fiscal Year			
	2022	2021	2020	2019
Actuarially determined contribution	\$ 9,325,250	\$ 9,986,081	\$ 11,193,484	\$ 13,365,767
Contributions in relation to the actuarially determined contribution	12,686,631	15,915,088	18,116,638	16,189,805
Contribution deficiency (excess)	\$ (3,361,381)	\$ (5,929,007)	\$ (6,923,154)	\$ (2,824,038)
Covered payroll	\$ 78,517,723	\$ 80,098,771	\$ 79,916,591	\$ 65,420,448
Contributions as a percentage of covered payroll	16.16%	19.87%	22.67%	24.75%

Notes to Schedule:

This schedule will present 10 years of information once it is accumulated.

Valuation date:

Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Method and assumptions used in calculations of actuarially determined contributions:

The actuarially determined contribution rates are determined on an annual basis. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule:

Actuarial cost method	Entry age
Amortization method	Level percentage of payroll, closed
Remaining amortization period	13 years
Asset valuation method	Adjusted market value
Inflation	2.5%
Salary increase	Beginning with the 2021 plan year, rates were adjusted to reflect actual compensation increases from 2017 to 2020.
Investment rate of return	7.25%, compounded annually

Fiscal Year				
2018	2017	2016	2015	2014
\$ 14,343,924	\$ 14,092,607	\$ 13,433,915	\$ 13,931,114	\$ 13,598,810
<u>16,081,328</u>	<u>14,795,858</u>	<u>14,385,991</u>	<u>14,310,940</u>	<u>14,200,405</u>
<u>\$ (1,737,404)</u>	<u>\$ (703,251)</u>	<u>\$ (952,076)</u>	<u>\$ (379,826)</u>	<u>\$ (601,595)</u>
\$ 65,767,331	\$ 65,652,790	\$ 63,556,893	\$ 62,291,948	\$ 58,777,547
24.45%	22.54%	22.63%	22.97%	24.16%

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES SCHEDULE OF INVESTMENT RETURNS – CCERP FOR THE FISCAL YEAR ENDED JUNE 30,

	Fiscal Year								
	2022	2021	2020	2019	2018	2017	2016	2015	2014
Annual money-weighted rate of return, net of investment expense	-12.43%	29.48%	5.87%	6.15%	10.00%	14.50%	0.50%	3.60%	16.37%

Note: This schedule will present 10 years of information once it is accumulated.

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES SCHEDULE OF CHANGES IN PROPORTIONAL SHARE OF NET PENSION LIABILITY (ASSET) WITHOUT A SPECIAL FUNDING SITUATION – CCERP FOR THE FISCAL YEAR ENDED JUNE 30,

	<u>County's Proportion (Percentage) of the Collective Net Pension Liability</u>	<u>County's Proportion (Amount) of the Collective Net Pension Liability (Asset)</u>	<u>County's Covered Payroll</u>	<u>County's Proportionate Share of the Collective Net Pension Liability as a Percentage of the County's Covered Payroll</u>	<u>Pension Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</u>
Chatham County Employees' Retirement Plan					
2015	95.112208%	\$ 46,656,037	\$ 59,247,297	78.75%	80.91%
2016	95.259777%	66,252,974	60,544,256	109.43%	75.02%
2017	96.032491%	50,684,132	63,048,211	80.39%	81.93%
2018	98.264789%	35,954,023	64,625,804	55.63%	87.81%
2019	99.914413%	18,911,983	65,420,448	28.91%	93.67%
2020	100.000000%	18,202,762	79,916,591	22.78%	94.24%
2021	100.000000%	(18,330,350)	80,098,771	-22.88%	105.04%
2022	100.000000%	48,176,486	78,517,723	61.36%	87.14%

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES SCHEDULE OF CHANGE IN THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY AND RELATED RATIOS – GEMARP FOR THE FISCAL YEAR ENDED JUNE 30,

	Fiscal Year			
	2022	2021	2020	2019
County's proportion of the net pension liability	24.30685%	20.86620%	20.86620%	20.92260%
County's proportionate share of the net pension liability	\$ 397,853	\$ 308,275	\$ 508,558	\$ 413,478
County's covered payroll	\$ 119,639	\$ 147,535	\$ 112,602	\$ 95,930
County's proportionate share of the net pension liability as a percentage of covered payroll	332.5%	209.0%	451.6%	431.0%
Plan fiduciary net position as a percentage of the total pension liability	62.9%	64.3%	45.4%	54.8%

Note: This schedule will present 10 years of information once it is accumulated.

Fiscal Year			
2018	2017	2016	2015
21.31670%	20.73750%	43.75540%	43.75540%
\$ 407,904	\$ 366,114	\$ 772,482	\$ 629,695
\$ 103,636	\$ 185,287	\$ 421,724	\$ 245,949
393.6%	197.6%	183.2%	256.0%
57.8%	60.8%	59.1%	66.2%

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES SCHEDULE OF EMPLOYER CONTRIBUTIONS – GEMARP FOR THE FISCAL YEAR ENDED JUNE 30,

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
	<u>Fiscal Year</u>			
Actuarially determined contribution	\$ 59,474	\$ 59,067	\$ 59,067	\$ 47,602
Contributions in relation to the actuarially determined contribution	21,576	40,506	40,506	40,552
Contribution deficiency (excess)	<u>\$ 37,898</u>	<u>\$ 18,561</u>	<u>\$ 18,561</u>	<u>\$ 7,050</u>
Covered payroll	\$ 154,697	\$ 210,495	\$ 126,548	\$ 107,953
Contributions as a percentage of covered payroll	13.95%	19.24%	32.01%	37.56%

Notes to Schedule

This schedule will present 10 years of information once it is accumulated.

Fiscal Year			
2018	2017	2016	2015
\$ 46,749	\$ 36,788	\$ 78,243	\$ 66,166
35,720	57,200	48,232	48,232
<u>\$ 11,029</u>	<u>\$ (20,412)</u>	<u>\$ 30,011</u>	<u>\$ 17,934</u>
\$ 91,922	\$ 107,541	\$ 211,203	\$ 491,897
38.86%	53.19%	22.84%	9.81%

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – OPEB SCHEDULES SCHEDULE OF CHANGES IN THE PLAN’S NET OPEB LIABILITY (ASSET) AND RELATED RATIOS FOR THE FISCAL YEAR ENDED JUNE 30,

	Fiscal Year					
	2022	2021	2020	2019	2018	2017
Total OPEB liability						
Service cost	\$ 5,135,339	\$ 5,135,339	\$ 6,954,000	\$ 23,914,000	\$ 23,030,000	\$ 27,675,000
Interest	7,492,740	9,359,603	17,936,000	17,528,000	17,089,000	13,927,000
Benefit changes	(1,330,396)	-	-	-	-	-
Difference between expected and actual experience	(3,737,790)	(7,235,179)	5,858,000	(3,546,000)	(26,931,000)	-
Changes in assumptions or other inputs	(723,235)	(30,880,041)	(266,817,000)	-	(54,203,000)	(54,121,000)
Benefit payments and refunds of contributions	(8,018,151)	(8,350,906)	(7,305,000)	(7,025,000)	(6,721,000)	(7,702,000)
Refunds of contributions	-	-	-	-	-	-
Net change in total OPEB liability	(1,181,493)	(31,971,184)	(243,374,000)	30,871,000	(47,736,000)	(20,221,000)
Total OPEB liability - beginning	105,912,884	137,884,068	381,258,000	350,387,000	398,123,000	418,344,000
Total OPEB liability - ending (a)	<u>\$ 104,731,391</u>	<u>\$ 105,912,884</u>	<u>\$ 137,884,000</u>	<u>\$ 381,258,000</u>	<u>\$ 350,387,000</u>	<u>\$ 398,123,000</u>
Plan net position						
Contributions - employers	\$ 7,680,777	\$ 13,615,702	\$ 14,079,000	\$ 13,074,000	\$ 11,534,000	\$ 17,988,000
Contributions - members	-	-	-	812,000	-	809,000
Net investment income	(15,698,627)	21,046,364	4,069,000	5,008,000	4,768,000	4,043,000
Benefit payments	(8,018,151)	(8,350,906)	(7,305,000)	(7,836,000)	(6,721,000)	(7,702,000)
Administrative expense	(492,712)	(562,029)	(563,226)	(555,000)	(548,000)	-
Professional fees	(131,256)	-	-	-	-	-
Net change in plan net position	(16,659,969)	25,749,131	10,279,774	10,503,000	9,033,000	15,138,000
Plan net position - beginning	121,085,905	95,336,774	85,057,000	74,554,000	65,521,000	50,383,000
Plan net position - ending (b)	<u>104,425,936</u>	<u>121,085,905</u>	<u>95,336,774</u>	<u>85,057,000</u>	<u>74,554,000</u>	<u>65,521,000</u>
Net OPEB liability (asset) - ending (a) - (b)	<u>\$ 305,455</u>	<u>\$ (15,173,021)</u>	<u>\$ 42,547,226</u>	<u>\$ 296,201,000</u>	<u>\$ 275,833,000</u>	<u>\$ 332,602,000</u>
Ratio of plan net position to total OPEB liability	99.71%	114.33%	69.14%	22.31%	21.28%	16.46%
Covered-employee payroll	\$ 78,578,688	\$ 73,372,013	\$ 75,831,000	\$ 72,822,000	\$ 72,822,000	\$ 67,370,000
Net OPEB liability as a percentage of covered-employee payroll	0.39%	-20.68%	56.11%	406.75%	378.78%	493.69%

Notes to Schedule:

This schedule will present 10 years of information once it is accumulated.

Benefit changes. None

Assumptions. The following assumptions have been adopted.

- a. Inflation of 2.25% is used
- b. The payroll growth assumption of 1.25% is used.
- c. Long-term rate of return used is 7.0%.
- d. Municipal bond rate at the measurement date is 2.16%.
- e. Health care cost trends used is 5.2% for 2020 decreasing to an ultimate rate of 3.53% by 2060.
- f. Discount rate for the measurement date is 7.0%.

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – OPEB SCHEDULES SCHEDULE OF EMPLOYER CONTRIBUTIONS FOR THE FISCAL YEAR ENDED JUNE 30,

	Fiscal Year					
	2022	2021	2020	2019	2018	2017
Actuarially determined contribution	\$ 3,946,992	\$ 5,331,202	\$ 22,033,000	\$ 24,816,000	\$ 21,935,000	\$ 16,938,000
Contributions in relation to the actuarially determined contribution	<u>7,680,777</u>	<u>13,615,702</u>	<u>14,079,000</u>	<u>13,885,877</u>	<u>11,534,000</u>	<u>17,988,000</u>
Contribution deficiency (excess)	<u>\$ (3,733,785)</u>	<u>\$ (8,284,500)</u>	<u>\$ 7,954,000</u>	<u>\$ 10,930,123</u>	<u>\$ 10,401,000</u>	<u>\$ (1,050,000)</u>
Covered-employee payroll	\$ 78,578,688	\$ 73,372,013	\$ 75,831,000	\$ 72,822,000	\$ 72,822,000	\$ 67,670,000
Contributions as a percentage of covered-employee payroll	9.77%	18.56%	18.57%	19.07%	15.84%	26.58%

Notes to Schedule:

This schedule will present 10 years of information once it is accumulated.

Valuation date:

Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Method and assumptions used in calculations of actuarially determined contributions:

The actuarially determined contribution rates are determined on an annual basis. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule:

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll, closed 30-year period
Remaining amortization period	25 years
Inflation	2.25%
Salary increase	3.75%-14.25% for regular employees and 3.87%-5.71% for law enforcement employees
Investment rate of return	7.0% compounded annually

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – OPEB SCHEDULES SCHEDULE OF INVESTMENT RETURNS FOR THE FISCAL YEAR ENDED JUNE 30,

	Fiscal Year					
	2022	2021	2020	2019	2018	2017
Annual money-weighted rate of return, net of investment expense	-13.10%	22.90%	4.90%	6.48%	7.06%	8.20%

Note: This schedule will present 10 years of information once it is accumulated.

**SUPPLEMENTARY INFORMATION
COMBINING FUND FINANCIAL STATEMENTS
AND SCHEDULES**

CHATHAM COUNTY, GEORGIA

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

The Special Revenue funds are used to account for proceeds of specific revenue sources (other than expendable trusts or for major capital projects) that are legally restricted to expenditure for specified purposes.

Street Lighting Fund – To account for the special assessments levied for street lighting services.

Inmate Welfare Fund – To account for the operation of the inmate jail commissary.

Confiscated Revenue Fund – To account for funds received from participation in drug related cases.

Restricted Court Fees Fund – To account for the legally restricted court fine and fee collections for victim witness fees, drug surcharge fees and juvenile court supervision. This fund also accounts for activities of the State DUI Court.

Emergency Telephone System Fund – To account for the funds generated from telephone subscriber surcharge fees for operation of the emergency 911 system.

Land Bank Fund – To account for funds generated from the sale of surplus land.

Multiple Grant Fund – To account for funds obtained from federal and state grants.

Emergency Rental Assistance – To account for funds received for the Emergency Rental Assistance Program through the American Rescue Plan Act of 2021.

Emergency Rental Assistance II – To account for funds received for the Emergency Rental Assistance Program through the Consolidated Appropriations Act of 2021.

Land Disturbing Activities Ordinance Fund – OT account for fees generated under the land disturbing ordinance.

Child Support Enforcement – To account for operations of the Child Support Recovery Unit under the Easter Circuit District Attorney which is funded by a grant from the State of Georgia Department of Human Resources.

Hotel/Motel Tax Fund – To account for the hotel/motel taxes collected.

Hurricane Fund – To account for the costs and reimbursements related to hurricanes that have impacted the County.

CAPITAL PROJECTS FUNDS

Capital Projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Capital Replacement Fund – To account for capital replacement of all County facilities.

Sales Tax 1, 2, 3, 4, and 5 Funds – To account for the 1% special purpose local option sales tax (“SPLOST”) funds restricted for the acquisition or construction of specific capital projects as authorized by local referendum.

CHATHAM COUNTY, GEORGIA

NONMAJOR GOVERNMENTAL FUNDS

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, related costs and certain contractual obligations.

CHATHAM COUNTY, GEORGIA

COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS JUNE 30, 2022

Special Revenue Funds							
	Street Lighting	Inmate Welfare Fund	Confiscated Revenue Fund	Restricted Court Fees	Emergency Telephone System	Land Bank	Multiple Grant Fund
ASSETS							
Cash and investments	\$ 413,678	\$ 3,081,745	1,133,332	\$ 4,274,995	\$ 6,157,256	\$ 620,766	\$ -
Receivable, net	6,911	112,960	-	152,589	1,143,163	-	4,361,839
Restricted cash	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	1,770	-	-
Total assets	\$ 420,589	\$ 3,194,705	\$ 1,133,332	\$ 4,427,584	\$ 7,302,189	\$ 620,766	\$ 4,361,839
 LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
Liabilities:							
Accounts payable	\$ 500	\$ -	\$ 91	\$ 94,065	\$ 15,613	\$ 7,500	\$ 214,280
Due to other funds	-	-	-	-	-	-	3,998,236
Other payables	-	-	-	465	88,667	-	4,137,081
Unearned revenue	-	-	-	-	-	-	-
Total liabilities	500	-	91	94,530	104,280	7,500	8,349,597
Deferred inflows of resources:							
Unavailable revenues	6,532	-	-	-	-	-	-
Total liabilities and deferred inflows of resources	7,032	-	91	94,530	104,280	7,500	8,349,597
Fund balances:							
Nonspendable	-	-	-	-	1,770	-	-
Restricted	-	3,194,705	1,133,241	4,333,054	7,196,139	-	-
Committed	413,557	-	-	-	-	613,266	-
Assigned for purposes of the fund	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	(3,987,758)
Total fund balances	413,557	3,194,705	1,133,241	4,333,054	7,197,909	613,266	(3,987,758)
Total liabilities, deferred inflows of resources and fund balances	\$ 420,589	\$ 3,194,705	\$ 1,133,332	\$ 4,427,584	\$ 7,302,189	\$ 620,766	\$ 4,361,839

Special Revenue Funds

Emergency Rental Assistance	Emergency Rental Assistance II	Land Disturbing Activities Ordinance	Child Support Enforcement	Hotel/Motel Tax Fund	Hurricane Fund	Capital Replacement Fund	Sales Tax I
\$ 9,749,719	\$ 1,907,720	\$ -	\$ -	\$ 123,878	\$ -	\$ 10,045,502	\$ 4,397,265
-	-	-	505,434	258,488	249,194	-	-
-	-	110,639	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 9,749,719</u>	<u>\$ 1,907,720</u>	<u>\$ 110,639</u>	<u>\$ 505,434</u>	<u>\$ 382,366</u>	<u>\$ 249,194</u>	<u>\$ 10,045,502</u>	<u>\$ 4,397,265</u>
\$ 6,500	\$ -	\$ 3,690	\$ 12,895	\$ 378,426	\$ 206,392	\$ 42,321	\$ 241,093
-	-	124,480	492,539	-	86,743	-	-
-	-	5,255	-	-	-	-	-
9,743,219	1,907,720	-	-	-	-	-	-
<u>9,749,719</u>	<u>1,907,720</u>	<u>133,425</u>	<u>505,434</u>	<u>378,426</u>	<u>293,135</u>	<u>42,321</u>	<u>241,093</u>
-	-	-	-	-	296,775	-	-
<u>9,749,719</u>	<u>1,907,720</u>	<u>133,425</u>	<u>505,434</u>	<u>378,426</u>	<u>589,910</u>	<u>42,321</u>	<u>241,093</u>
-	-	-	-	-	-	-	-
-	-	-	-	3,940	-	-	4,156,172
-	-	-	-	-	-	-	-
-	-	-	-	-	-	10,003,181	-
-	-	(22,786)	-	-	(340,716)	-	-
-	-	<u>(22,786)</u>	-	<u>3,940</u>	<u>(340,716)</u>	<u>10,003,181</u>	<u>4,156,172</u>
<u>\$ 9,749,719</u>	<u>\$ 1,907,720</u>	<u>\$ 110,639</u>	<u>\$ 505,434</u>	<u>\$ 382,366</u>	<u>\$ 249,194</u>	<u>\$ 10,045,502</u>	<u>\$ 4,397,265</u>

(Continued)

CHATHAM COUNTY, GEORGIA

COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS JUNE 30, 2022

Capital Projects Funds						
	Sales Tax II	Sales Tax III	Sales Tax IV	Sales Tax V	Debt Service	Nonmajor Governmental Funds
ASSETS						
Cash and investments	\$ 2,510,267	\$ 29,835,973	\$ 13,029,068	\$ 11,218,150	\$ 3,370,749	\$ 101,870,063
Receivable, net	100,000	278,797	39,579	946,706	-	8,155,660
Restricted cash	-	-	-	-	-	110,639
Prepaid items	-	-	-	-	-	1,770
Total assets	\$ 2,610,267	\$ 30,114,770	\$ 13,068,647	\$ 12,164,856	\$ 3,370,749	\$ 110,138,132
 LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ -	\$ 237,212	\$ 591,316	\$ 642,785	\$ -	\$ 2,694,679
Due to other funds	-	-	-	-	-	4,701,998
Other payables	-	1,030	3,883	6,794	-	4,243,175
Unearned revenue	-	-	-	-	-	11,650,939
Total liabilities	-	238,242	595,199	649,579	-	23,290,791
Deferred inflows of resources:						
Unavailable revenues	-	10,318	39,579	430,935	-	784,139
Total liabilities and deferred inflows of resources	-	248,560	634,778	1,080,514	-	24,074,930
Fund balances:						
Nonspendable	-	-	-	-	-	1,770
Restricted	2,610,267	29,866,210	12,433,869	11,084,342	-	76,011,939
Committed	-	-	-	-	3,370,749	4,397,572
Assigned for purposes of the fund	-	-	-	-	-	10,003,181
Unassigned	-	-	-	-	-	(4,351,260)
Total fund balances	2,610,267	29,866,210	12,433,869	11,084,342	3,370,749	86,063,202
Total liabilities, deferred inflows of resources and fund balances	\$ 2,610,267	\$ 30,114,770	\$ 13,068,647	\$ 12,164,856	\$ 3,370,749	\$ 110,138,132

CHATHAM COUNTY, GEORGIA

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Special Revenue Funds						
	Street Lighting	Inmate Welfare Fund	Confiscated Revenue Fund	Restricted Court Fees	Emergency Telephone System	Land Bank	Multiple Grant Fund
REVENUES							
Other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	271,705	29,619	-	3,799,975
Charges for services	569,053	1,403,051	-	-	6,563,662	-	-
Fees and fines	-	-	590,879	1,744,866	-	-	-
Investment income (loss)	-	-	151	-	989	-	-
Other revenue	-	-	60,232	-	72,557	750	-
Total revenues	569,053	1,403,051	651,262	2,016,571	6,666,827	750	3,799,975
EXPENDITURES							
Current:							
General government	-	-	-	-	-	-	146,392
Judiciary	-	-	-	511,663	-	-	1,487,797
Public safety	-	1,521,078	656,528	-	7,602,719	-	1,235,132
Public works	567,643	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	655,632
Culture and recreation	-	-	-	-	-	-	16,553
Housing and development	-	-	-	-	-	30,438	-
Debt service:							
Interest and other charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Total expenditures	567,643	1,521,078	656,528	511,663	7,602,719	30,438	3,541,506
Excess (deficiency) of revenues over (under) expenditures	1,410	(118,027)	(5,266)	1,504,908	(935,892)	(29,688)	258,469
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	3,544,137	30,000	-
Transfers out (uses)	-	-	(480)	-	-	-	(59,697)
Net change in fund balances	1,410	(118,027)	(5,746)	1,504,908	2,608,245	312	198,772
Fund balances (deficits) - beginning	412,147	3,312,732	1,138,987	2,828,146	4,589,664	612,954	(4,186,530)
Fund balances (deficits) - ending	\$ 413,557	\$ 3,194,705	\$ 1,133,241	\$ 4,333,054	\$ 7,197,909	\$ 613,266	\$ (3,987,758)

Special Revenue Funds							
Emergency Rental Assistance	Emergency Rental Assistance II	Land Disturbing Activities Ordinance	Child Support Enforcement	Hotel/Motel Tax Fund	Hurricane Fund	Capital Replacement Fund	Sales Tax I
\$ -	\$ -	\$ -	\$ -	\$ 2,362,760	\$ -	\$ -	\$ -
-	-	205,688	-	-	-	-	-
4,954,080	849,666	-	2,391,181	-	685,970	-	-
-	-	-	-	-	-	-	-
-	-	308	-	-	-	-	(235,552)
-	-	10	-	3,940	-	-	-
<u>4,954,080</u>	<u>849,666</u>	<u>206,006</u>	<u>2,391,181</u>	<u>2,366,700</u>	<u>685,970</u>	<u>-</u>	<u>(235,552)</u>
99,139	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	2,496,837	-	-	-	-
-	-	-	-	-	-	-	-
4,854,941	849,666	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	450,369	-	1,181,380	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	209,269	775,332
<u>4,954,080</u>	<u>849,666</u>	<u>450,369</u>	<u>2,496,837</u>	<u>1,181,380</u>	<u>-</u>	<u>209,269</u>	<u>775,332</u>
-	-	(244,363)	(105,656)	1,185,320	685,970	(209,269)	(1,010,884)
-	-	187,330	105,656	-	-	4,730,820	-
-	-	-	-	(1,181,380)	(458,682)	-	-
-	-	187,330	105,656	(1,181,380)	(458,682)	4,730,820	-
-	-	(57,033)	-	3,940	227,288	4,521,551	(1,010,884)
-	-	34,247	-	-	(568,004)	5,481,630	5,167,056
<u>\$ -</u>	<u>\$ -</u>	<u>\$ (22,786)</u>	<u>\$ -</u>	<u>\$ 3,940</u>	<u>\$ (340,716)</u>	<u>\$ 10,003,181</u>	<u>\$ 4,156,172</u>

(Continued)

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Capital Projects Funds					Nonmajor Governmental Funds
	Sales Tax II	Sales Tax III	Sales Tax IV	Sales Tax V	Debt Service	
REVENUES						
Other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,362,760
Licenses and permits	-	-	-	-	-	205,688
Intergovernmental	-	314,267	241,090	-	-	13,537,553
Charges for services	-	-	-	-	-	8,535,766
Fees and fines	-	-	-	-	-	2,335,745
Investment income (loss)	4,394	(3,180,768)	(1,351,686)	(1,117,317)	-	(5,879,481)
Other revenue	100,000	-	30,000	-	-	267,489
Total revenues	104,394	(2,866,501)	(1,080,596)	(1,117,317)	-	21,365,520
EXPENDITURES						
Current:						
General government	-	-	-	-	-	245,531
Judiciary	-	-	-	-	-	1,999,460
Public safety	-	-	-	-	-	13,512,294
Public works	-	-	-	-	-	567,643
Health and welfare	-	-	-	-	-	6,360,239
Culture and recreation	-	-	-	-	-	16,553
Housing and development	-	-	-	-	-	1,662,187
Debt service:						
Interest and other charges	-	-	-	-	3,370,750	3,370,750
Capital outlay	3,300	2,187,564	1,901,178	6,100,913	-	11,177,556
Total expenditures	3,300	2,187,564	1,901,178	6,100,913	3,370,750	38,912,213
Excess (deficiency) of revenues over (under) expenditures	101,094	(5,054,065)	(2,981,774)	(7,218,230)	(3,370,750)	(17,546,693)
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	3,370,750	11,968,693
Transfers out	-	-	-	-	-	(1,700,239)
Total other financing sources (uses)	-	-	-	-	3,370,750	10,268,454
Net change in fund balances	101,094	(5,054,065)	(2,981,774)	(7,218,230)	-	(7,278,239)
Fund balances (deficits) - beginning	2,509,173	34,920,275	15,415,643	18,302,572	3,370,749	93,341,441
Fund balances (deficits) - ending	\$ 2,610,267	\$ 29,866,210	\$ 12,433,869	\$ 11,084,342	\$ 3,370,749	\$ 86,063,202

CHATHAM COUNTY, GEORGIA

**SPECIAL REVENUE FUND – STREET LIGHTING
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 602,119	\$ 602,119	\$ 569,053	\$ (33,066)
Total revenues	<u>602,119</u>	<u>602,119</u>	<u>569,053</u>	<u>(33,066)</u>
EXPENDITURES				
Current:				
Public works	602,119	602,119	567,643	34,476
Total expenditures	<u>602,119</u>	<u>602,119</u>	<u>567,643</u>	<u>34,476</u>
Net change in fund balance	-	-	1,410	1,410
Fund balance, beginning of year	412,147	412,147	412,147	-
Fund balance, end of year	<u>\$ 412,147</u>	<u>\$ 412,147</u>	<u>\$ 413,557</u>	<u>\$ 1,410</u>

CHATHAM COUNTY, GEORGIA

**SPECIAL REVENUE FUND – INMATE WELFARE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 1,250,000	\$ 1,250,000	\$ 1,403,051	\$ 153,051
Total revenues	<u>1,250,000</u>	<u>1,250,000</u>	<u>1,403,051</u>	<u>153,051</u>
EXPENDITURES				
Current:				
Public safety	1,250,000	1,250,000	1,521,078	(271,078)
Total expenditures	<u>1,250,000</u>	<u>1,250,000</u>	<u>1,521,078</u>	<u>(271,078)</u>
Net change in fund balance	-	-	(118,027)	(118,027)
Fund balance, beginning of year	3,312,732	3,312,732	3,312,732	-
Fund balance, end of year	<u>\$ 3,312,732</u>	<u>\$ 3,312,732</u>	<u>\$ 3,194,705</u>	<u>\$ (118,027)</u>

CHATHAM COUNTY, GEORGIA

**SPECIAL REVENUE FUND – CONFISCATED REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Fines and fees	\$ 430,000	\$ 430,000	\$ 590,879	\$ 160,879
Investment income	-	-	151	151
Other	-	7,912	60,232	52,320
Total revenues	<u>430,000</u>	<u>437,912</u>	<u>651,262</u>	<u>213,350</u>
EXPENDITURES				
Current:				
Public safety	540,000	1,029,797	656,528	373,269
Total expenditures	<u>540,000</u>	<u>1,029,797</u>	<u>656,528</u>	<u>373,269</u>
Deficiency of revenues under expenditures	<u>(110,000)</u>	<u>(591,885)</u>	<u>(5,266)</u>	<u>586,619</u>
OTHER FINANCING USES				
Transfers out	-	(480)	(480)	-
Total other financing uses	<u>-</u>	<u>(480)</u>	<u>(480)</u>	<u>-</u>
Net change in fund balance	(110,000)	(592,365)	(5,746)	586,619
Fund balance, beginning of year	1,138,987	1,138,987	1,138,987	-
Fund balance, end of year	<u>\$ 1,028,987</u>	<u>\$ 546,622</u>	<u>\$ 1,133,241</u>	<u>\$ 586,619</u>

CHATHAM COUNTY, GEORGIA

**SPECIAL REVENUE FUND - RESTRICTED COURT FEES
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental	\$ 250,000	\$ 250,000	\$ 271,705	\$ 21,705
Fines and fees	<u>717,625</u>	<u>717,625</u>	<u>1,744,866</u>	<u>1,027,241</u>
Total revenues	<u>967,625</u>	<u>967,625</u>	<u>2,016,571</u>	<u>1,048,946</u>
EXPENDITURES				
Current:				
Judiciary	<u>1,623,576</u>	<u>1,710,192</u>	<u>511,663</u>	<u>1,198,529</u>
Total expenditures	<u>1,623,576</u>	<u>1,710,192</u>	<u>511,663</u>	<u>1,198,529</u>
Excess (deficiency) of revenues over expenditures	<u>(655,951)</u>	<u>(742,567)</u>	<u>1,504,908</u>	<u>2,247,475</u>
OTHER FINANCING USES				
Transfers out	<u>-</u>	<u>(2,057)</u>	<u>-</u>	<u>2,057</u>
Total other financing uses	<u>-</u>	<u>(2,057)</u>	<u>-</u>	<u>2,057</u>
Net change in fund balance	(655,951)	(744,624)	1,504,908	2,249,532
Fund balance, beginning of year	<u>2,828,146</u>	<u>2,828,146</u>	<u>2,828,146</u>	<u>-</u>
Fund balance, end of year	<u>\$ 2,172,195</u>	<u>\$ 2,083,522</u>	<u>\$ 4,333,054</u>	<u>\$ 2,249,532</u>

CHATHAM COUNTY, GEORGIA

**SPECIAL REVENUE FUND - EMERGENCY TELEPHONE SYSTEM
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ -	\$ -	\$ 29,619	\$ 29,619
Charges for services	6,159,977	6,159,977	6,563,662	403,685
Investment income	-	-	989	989
Other revenue	-	-	72,557	72,557
Total revenues	<u>6,159,977</u>	<u>6,159,977</u>	<u>6,666,827</u>	<u>506,850</u>
EXPENDITURES				
Current:				
Public safety	9,704,114	9,763,396	7,602,719	2,160,677
Total expenditures	<u>9,704,114</u>	<u>9,763,396</u>	<u>7,602,719</u>	<u>2,160,677</u>
Deficiency of revenues under expenditures	<u>(3,544,137)</u>	<u>(3,603,419)</u>	<u>(935,892)</u>	<u>2,667,527</u>
OTHER FINANCING SOURCES				
Transfers in	3,544,137	3,544,137	3,544,137	-
Total other financing sources	<u>3,544,137</u>	<u>3,544,137</u>	<u>3,544,137</u>	<u>-</u>
Net change in fund balance	-	(59,282)	2,608,245	2,667,527
Fund balance, beginning of year	4,589,664	4,589,664	4,589,664	-
Fund balance, end of year	<u>\$ 4,589,664</u>	<u>\$ 4,530,382</u>	<u>\$ 7,197,909</u>	<u>\$ 2,667,527</u>

CHATHAM COUNTY, GEORGIA

**SPECIAL REVENUE FUND - LAND BANK
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Other	\$ -	\$ -	\$ 750	\$ 750
Total revenues	<u>-</u>	<u>-</u>	<u>750</u>	<u>750</u>
EXPENDITURES				
Current:				
Housing and development	30,438	30,438	30,438	-
Total expenditures	<u>30,438</u>	<u>30,438</u>	<u>30,438</u>	<u>-</u>
Deficiency of revenues under expenditures	(30,438)	(30,438)	(29,688)	750
OTHER FINANCING SOURCES				
Transfers in	30,000	30,000	30,000	-
Total other financing sources	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>-</u>
Net change in fund balance	(438)	(438)	312	750
Fund balance, beginning of year	612,954	612,954	612,954	-
Fund balance, end of year	<u>\$ 612,516</u>	<u>\$ 612,516</u>	<u>\$ 613,266</u>	<u>\$ 750</u>

CHATHAM COUNTY, GEORGIA

**SPECIAL REVENUE FUND - MULTIPLE GRANT FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Revenue from other governmental units	\$ 7,146,905	\$ 10,107,089	\$ 3,799,975	\$ (6,307,114)
Total revenues	<u>7,146,905</u>	<u>10,107,089</u>	<u>3,799,975</u>	<u>(6,307,114)</u>
EXPENDITURES				
Current:				
General government	1,407,929	936,396	146,392	790,004
Judiciary	602,513	2,092,351	1,487,797	604,554
Public safety	792,586	1,719,536	1,235,132	484,404
Health and welfare	400,580	1,027,579	655,632	371,947
Culture and recreation	55,894	85,000	16,553	68,447
Total expenditures	<u>3,259,502</u>	<u>5,860,862</u>	<u>3,541,506</u>	<u>2,319,356</u>
Excess of revenues over expenditures	<u>3,887,403</u>	<u>4,246,227</u>	<u>258,469</u>	<u>(3,987,758)</u>
OTHER FINANCING USES				
Transfers out	-	(59,697)	(59,697)	-
Total other financing uses	<u>-</u>	<u>(59,697)</u>	<u>(59,697)</u>	<u>-</u>
Net change in fund balance	3,887,403	4,186,530	198,772	(3,987,758)
Fund balance (deficit), beginning of year	<u>(4,186,530)</u>	<u>(4,186,530)</u>	<u>(4,186,530)</u>	<u>-</u>
Fund balance (deficit), end of year	<u>\$ (299,127)</u>	<u>\$ -</u>	<u>\$ (3,987,758)</u>	<u>\$ (3,987,758)</u>

CHATHAM COUNTY, GEORGIA

**SPECIAL REVENUE FUND – EMERGENCY RENTAL ASSISTANCE
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Revenue from other governmental units	\$ -	\$ 14,697,299	\$ 4,954,080	\$ (9,743,219)
Total revenues	<u>-</u>	<u>14,697,299</u>	<u>4,954,080</u>	<u>(9,743,219)</u>
EXPENDITURES				
Current:				
General government	-	99,139	99,139	-
Health and welfare	-	14,598,160	4,854,941	9,743,219
Total expenditures	<u>-</u>	<u>14,697,299</u>	<u>4,954,080</u>	<u>9,743,219</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CHATHAM COUNTY, GEORGIA

**SPECIAL REVENUE FUND - EMERGENCY RENTAL ASSISTANCE II
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Revenue from other governmental units	\$ 6,893,465	\$ 6,893,465	\$ 849,666	\$ (6,043,799)
Total revenues	<u>6,893,465</u>	<u>6,893,465</u>	<u>849,666</u>	<u>(6,043,799)</u>
EXPENDITURES				
Current:				
General government	6,893,465	6,893,465	849,666	6,043,799
Total expenditures	<u>6,893,465</u>	<u>6,893,465</u>	<u>849,666</u>	<u>6,043,799</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CHATHAM COUNTY, GEORGIA

**SPECIAL REVENUE FUND - LAND DISTURBING ACTIVITIES ORDINANCE
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Licenses and permits	\$ 140,000	\$ 140,000	\$ 205,688	\$ 65,688
Investment income	-	-	308	308
Other revenue	10,000	10,000	10	(9,990)
Total revenues	<u>150,000</u>	<u>150,000</u>	<u>206,006</u>	<u>56,006</u>
EXPENDITURES				
Current:				
Housing and development	<u>486,870</u>	<u>486,870</u>	<u>450,369</u>	<u>36,501</u>
Total expenditures	<u>486,870</u>	<u>486,870</u>	<u>450,369</u>	<u>36,501</u>
Excess (deficiency) of revenues over expenditures	<u>(336,870)</u>	<u>(336,870)</u>	<u>(244,363)</u>	<u>92,507</u>
OTHER FINANCING SOURCES				
Transfer in	<u>187,330</u>	<u>187,330</u>	<u>187,330</u>	<u>-</u>
Total financing sources	<u>187,330</u>	<u>187,330</u>	<u>187,330</u>	<u>-</u>
Net change in fund balance	(149,540)	(149,540)	(57,033)	92,507
Fund balance, beginning of year	34,247	34,247	34,247	-
Fund balance, end of year	<u>\$ (115,293)</u>	<u>\$ (115,293)</u>	<u>\$ (22,786)</u>	<u>\$ 92,507</u>

CHATHAM COUNTY, GEORGIA

**SPECIAL REVENUE FUND - CHILD SUPPORT ENFORCEMENT
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Revenue from other governmental units	\$ 3,029,525	\$ 3,029,525	\$ 2,391,181	\$ (638,344)
Total revenues	<u>3,029,525</u>	<u>3,029,525</u>	<u>2,391,181</u>	<u>(638,344)</u>
EXPENDITURES				
Current:				
Public safety	3,236,147	3,239,728	2,496,837	742,891
Total expenditures	<u>3,236,147</u>	<u>3,239,728</u>	<u>2,496,837</u>	<u>742,891</u>
Deficiency of revenues under expenditures	<u>(206,622)</u>	<u>(210,203)</u>	<u>(105,656)</u>	<u>104,547</u>
OTHER FINANCING SOURCES				
Transfers in	206,622	206,622	105,656	(100,966)
Total other financing sources	<u>206,622</u>	<u>206,622</u>	<u>105,656</u>	<u>(100,966)</u>
Net change in fund balance	-	(3,581)	-	3,581
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ (3,581)</u>	<u>\$ -</u>	<u>\$ 3,581</u>

CHATHAM COUNTY, GEORGIA

**SPECIAL REVENUE FUND – HOTEL/MOTEL TAX FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Hotel/motel taxes	\$ 720,000	\$ 2,366,430	\$ 2,362,760	\$ (3,670)
Other	-	-	3,940	3,940
Total revenues	<u>720,000</u>	<u>2,366,430</u>	<u>2,366,700</u>	<u>270</u>
EXPENDITURES				
Current:				
Housing and development	280,000	738,000	1,181,380	(443,380)
Total expenditures	<u>280,000</u>	<u>738,000</u>	<u>1,181,380</u>	<u>(443,380)</u>
Excess of revenues over expenditures	440,000	1,628,430	1,185,320	(443,110)
OTHER FINANCING USES				
Transfers out	(440,000)	(1,628,430)	(1,181,380)	447,050
Total other financing uses	<u>(440,000)</u>	<u>(1,628,430)</u>	<u>(1,181,380)</u>	<u>447,050</u>
Net change in fund balance	-	-	3,940	3,940
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,940</u>	<u>\$ 3,940</u>

CHATHAM COUNTY, GEORGIA

**SPECIAL REVENUE FUND - HURRICANE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Revenue from other governmental units	\$ -	\$ 1,667,467	\$ 685,970	\$ (981,497)
Total revenues	<u>-</u>	<u>1,667,467</u>	<u>685,970</u>	<u>(981,497)</u>
EXPENDITURES				
Current:				
Grant program and administration	-	640,780	-	640,780
Total expenditures	<u>-</u>	<u>640,780</u>	<u>-</u>	<u>640,780</u>
Excess of revenues over expenditures	<u>-</u>	<u>1,026,687</u>	<u>685,970</u>	<u>(340,717)</u>
OTHER FINANCING USES				
Transfers out	-	(458,682)	(458,682)	-
Total other financing uses	<u>-</u>	<u>(458,682)</u>	<u>(458,682)</u>	<u>-</u>
Net change in fund balance	-	568,005	227,288	(340,717)
Fund deficit, beginning of year	(568,004)	(568,004)	(568,004)	-
Fund deficit, end of year	<u>\$ (568,004)</u>	<u>\$ 1</u>	<u>\$ (340,716)</u>	<u>\$ (340,717)</u>

CHATHAM COUNTY, GEORGIA
DEBT SERVICE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
EXPENDITURES				
Debt service:				
Interest and other charges	\$ 3,370,749	\$ 3,370,750	\$ 3,370,750	\$ -
Total expenditures	<u>3,370,749</u>	<u>3,370,750</u>	<u>3,370,750</u>	<u>-</u>
OTHER FINANCING SOURCES				
Transfers in	3,370,749	3,370,750	3,370,750	-
Total other financing sources	<u>3,370,749</u>	<u>3,370,750</u>	<u>3,370,750</u>	<u>-</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	3,370,749	3,370,749	3,370,749	-
Fund balance, end of year	<u>\$ 3,370,749</u>	<u>\$ 3,370,749</u>	<u>\$ 3,370,749</u>	<u>\$ -</u>

CHATHAM COUNTY, GEORGIA

**SPECIAL REVENUE FUND - DSA BOND FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Investment income	\$ -	\$ -	\$ (3,404,362)	\$ (3,404,362)
Total revenues	-	-	(3,404,362)	(3,404,362)
EXPENDITURES				
Current:				
Capital outlay	68,580,232	80,002,294	18,337,118	61,665,176
Debt service:				
Interest and other charges	11,422,062	-	-	-
Total expenditures	80,002,294	80,002,294	18,337,118	61,665,176
Net change in fund balance	(80,002,294)	(80,002,294)	(21,741,480)	58,260,814
Fund balance, beginning of year	80,002,294	80,002,294	80,002,294	-
Fund balance, end of year	\$ -	\$ -	\$ 58,260,814	\$ 58,260,814

CHATHAM COUNTY, GEORGIA

NONMAJOR GOVERNMENTAL FUNDS

ENTERPRISE FUNDS

Enterprise funds are used to account for operations: (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Water and Sewer Fund – To account for the provision of water and sewer services to the residents of the County. All activities necessary to provide such services are accounted for in this fund.

Parking Garage Fund – To account for parking services.

Building Safety and Regulatory Services Fund – To account for collection of permits, plan reviews and inspections and zoning fees.

Fire District Fund – To account for fees collected for fire protection services in the unincorporated area.

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis.

Health Insurance Fund – To account for the claims arising from employee medical costs for which the County is self-insured.

Risk Management Fund – To account for workers compensation claims and other risk management activities.

Computer Replacement Fund – To account for the replacement of desktop and laptop computers with County departments every four years.

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF NET POSITION NONMAJOR ENTERPRISE FUNDS JUNE 30, 2022

	Water and Sewer Fund	Parking Garage Fund	Building Safety and Regulatory Services	Fire District Fund	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Current assets:					
Cash and investments	\$ 5,458,892	\$ 1,683,267	\$ 1,884,812	\$ 3,740,090	\$ 12,767,061
Receivables	602,660	2,502	-	-	605,162
Total current assets	6,061,552	1,685,769	1,884,812	3,740,090	13,372,223
Non-current assets:					
Capital assets:					
Capital assets (net of accumulated depreciation)	2,629,773	1,931,635	470,312	-	5,031,720
Total assets	8,691,325	3,617,404	2,355,124	3,740,090	18,403,943
Deferred outflows of resources					
Related to pensions and OPEB	43,493	27,908	503,689	-	575,090
Total assets and deferred outflows of resources	8,734,818	3,645,312	2,858,813	3,740,090	18,979,033
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES					
Current liabilities:					
Accounts payable	1,095,641	-	380	1,078,127	2,174,148
Other accrued expenses	1,108	968	11,909	-	13,985
Current portion of long-term liabilities	4,178	2,650	39,594	-	46,422
Total current liabilities	1,100,927	3,618	51,883	1,078,127	2,234,555
Non-current liabilities:					
Due in more than one year	20,400	12,936	193,312	-	226,648
Net pension liability	37,656	21,263	410,050	-	468,969
Net OPEB liability	161	161	2,376	-	2,698
Total non-current liabilities	58,217	34,360	605,738	-	698,315
Total liabilities	1,159,144	37,978	657,621	1,078,127	2,932,870
Deferred inflows of resources					
Related to pensions and OPEB	98,918	96,415	1,441,484	-	1,636,817
Total liabilities and deferred inflows of resources	1,258,062	134,393	2,099,105	1,078,127	4,569,687
NET POSITION					
Investment in capital assets	2,629,773	1,931,635	470,312	-	5,031,720
Unrestricted	4,846,983	1,579,284	289,396	2,661,963	9,377,626
Total net position	\$ 7,476,756	\$ 3,510,919	\$ 759,708	\$ 2,661,963	\$ 14,409,346

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION NONMAJOR ENTERPRISE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Water and Sewer Fund	Parking Garage Fund	Building Safety and Regulatory Services	Fire District Fund	Total
OPERATING REVENUES					
Charges for services	\$ 1,428,231	\$ 591,382	\$ 1,053,487	\$ -	\$ 3,073,100
Miscellaneous	700	-	-	-	700
Total operating revenues	1,428,931	591,382	1,053,487	-	3,073,800
OPERATING EXPENSES					
Personal services	64,982	44,578	653,569	-	763,129
Contractual services	372,480	50,157	20,552	6,000,000	6,443,189
Other supplies and expenses	1,499,482	13,953	37,831	-	1,551,266
Interdepartmental charges	47,036	8,512	191,656	-	247,204
Depreciation	72,861	93,434	55,773	-	222,068
Total operating expenses	2,056,841	210,634	959,381	6,000,000	9,226,856
Operating income (loss)	(627,910)	380,748	94,106	(6,000,000)	(6,153,056)
NON-OPERATING REVENUES (EXPENSES)					
Interest and investment income (loss)	(338,395)	1,377	-	-	(337,018)
Total non-operating revenues (expenses)	(338,395)	1,377	-	-	(337,018)
Income (loss) before transfers	(966,305)	382,125	94,106	(6,000,000)	(6,490,074)
Transfers in	-	-	406,904	8,661,963	9,068,867
Change in net position	(966,305)	382,125	501,010	2,661,963	2,578,793
Total net position - beginning	8,443,061	3,128,794	258,698	-	11,830,553
Total net position - ending	\$ 7,476,756	\$ 3,510,919	\$ 759,708	\$ 2,661,963	\$ 14,409,346

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF CASH FLOWS NONMAJOR ENTERPRISE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Water and Sewer Fund	Parking Garage Fund	Building Safety and Regulatory Services	Fire District Fund	Total
Cash flows from operating activities:					
Cash received from customers	\$ 1,216,060	\$ 589,061	\$ 1,065,396	\$ -	\$ 2,870,517
Cash payments to employees for services	(98,847)	(80,282)	(1,082,003)	-	(1,261,132)
Cash payments to suppliers for goods and services	(1,067,893)	(69,709)	(259,196)	(4,921,873)	(6,318,671)
Net cash provided (used) by operating activities	49,320	439,070	(275,803)	(4,921,873)	(4,709,286)
Cash flows from noncapital financing activities:					
Transfers in	-	-	406,904	8,661,963	9,068,867
Net cash provided by noncapital financing activities	-	-	406,904	8,661,963	9,068,867
Cash flows from capital and related financing activities:					
Acquisitions and construction of capital assets	(1,383,783)	-	-	-	(1,383,783)
Net cash used by capital and related financing activities	(1,383,783)	-	-	-	(1,383,783)
Cash flows from investing activities:					
Loss on investments	(503,846)	-	-	-	(503,846)
Interest earned on cash and investments	165,451	1,377	-	-	166,828
Net cash provided (used) by investing activities	(338,395)	1,377	-	-	(337,018)
Net increase (decrease) in cash and cash equivalents	(1,672,858)	440,447	131,101	3,740,090	2,638,780
Cash and cash equivalents, beginning of year	7,131,750	1,242,820	1,753,711	-	10,128,281
Cash and cash equivalents, end of year	\$ 5,458,892	\$ 1,683,267	\$ 1,884,812	\$ 3,740,090	\$ 12,767,061
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income (loss)	\$ (627,910)	\$ 380,748	\$ 94,106	\$ (6,000,000)	\$ (6,153,056)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	72,861	93,434	55,773	-	222,068
Change in assets and liabilities:					
Increase in accounts receivables	(212,871)	(2,321)	-	-	(215,192)
Decrease in net pension asset	11,609	7,198	137,359	-	156,166
Decrease in net OPEB asset	8,085	8,085	119,165	-	135,335
Increase in deferred outflows of resources	(22,660)	(13,909)	(248,917)	-	(285,486)
Increase in accounts payable and other accrued liabilities	853,322	3,889	2,752	1,078,127	1,938,090
Increase in accounts/noncurrent payables	-	-	106,833	-	106,833
Increase in net pension liability	37,656	21,263	410,050	-	468,969
Increase in net OPEB liability	161	161	2,376	-	2,698
Decrease in deferred inflows of resources	(70,933)	(59,478)	(955,300)	-	(1,085,711)
Total adjustments	677,230	58,322	(369,909)	1,078,127	1,443,770
Net cash provided (used) by operating activities	\$ 49,320	\$ 439,070	\$ (275,803)	\$ (4,921,873)	\$ (4,709,286)

CHATHAM COUNTY, GEORGIA

**COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2022**

	<u>Health Insurance</u>	<u>Risk Management Fund</u>	<u>Computer Replacement Fund</u>	<u>Total</u>
ASSETS				
Current assets:				
Cash and investments	\$ 9,134,248	\$ 6,766,554	\$ 2,148,654	\$ 18,049,456
Receivable, net	304,739	378,727	-	683,466
Total assets	<u>9,438,987</u>	<u>7,145,281</u>	<u>2,148,654</u>	<u>18,732,922</u>
LIABILITIES				
Current liabilities:				
Accounts payable	80,473	18,866	160,678	260,017
Other accrued expenses	1,307	6,476	-	7,783
Non-current liabilities:				
Claims payable	1,075,000	2,550,026	-	3,625,026
Total liabilities	<u>1,156,780</u>	<u>2,575,368</u>	<u>160,678</u>	<u>3,892,826</u>
NET POSITION				
Unrestricted	8,282,207	4,569,913	1,987,976	14,840,096
Total net position	<u>\$ 8,282,207</u>	<u>\$ 4,569,913</u>	<u>\$ 1,987,976</u>	<u>\$ 14,840,096</u>

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION INTERNAL SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Health Insurance	Risk Management Fund	Computer Replacement Fund	Total
OPERATING REVENUES				
Employee contributions	\$ 3,715,839	\$ -	\$ -	\$ 3,715,839
Employer contributions	21,509,822	-	-	21,509,822
Other	2,735,930	571,738	-	3,307,668
Charges for services	-	883,350	2,055,447	2,938,797
Total operating revenues	27,961,591	1,455,088	2,055,447	31,472,126
OPERATING EXPENSES				
Risk management	22,380,627	3,866,452	-	26,247,079
Information services	-	-	706,095	706,095
Administrative fees	3,775,654	829,923	-	4,605,577
Total operating expenses	26,156,281	4,696,375	706,095	31,558,751
Operating income (loss)	1,805,310	(3,241,287)	1,349,352	(86,625)
NON-OPERATING REVENUES				
Interest and investment revenue	2,037	5,912	-	7,949
Income (loss) before transfers	1,807,347	(3,235,375)	1,349,352	(78,676)
Transfers in	-	5,500,000	-	5,500,000
Transfers out	-	(1,500,000)	-	(1,500,000)
Change in net position	1,807,347	764,625	1,349,352	3,921,324
Total net position - beginning	6,474,860	3,805,288	638,624	10,918,772
Total net position - ending	\$ 8,282,207	\$ 4,569,913	\$ 1,987,976	\$ 14,840,096

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF CASH FLOWS INTERNAL SERVICE FUNDS FOR THE FICAL YEAR ENDED JUNE 30, 2022

	Health Insurance	Risk Management Fund	Computer Replacement Fund	Total
Cash flows from operating activities:				
Employee and employer contributions	\$ 25,005,156	\$ -	\$ -	\$ 25,005,156
Other	2,735,930	1,083,035	2,055,447	5,874,412
Payment of claims, fees and expenses	(25,840,739)	(5,941,687)	(1,053,964)	(32,836,390)
Net cash provided (used) by operating activities	<u>1,900,347</u>	<u>(4,858,652)</u>	<u>1,001,483</u>	<u>(1,956,822)</u>
Cash flows from noncapital financing activities:				
Transfers in	-	5,500,000	-	5,500,000
Transfers out to fiduciary fund	-	(1,500,000)	-	(1,500,000)
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>4,000,000</u>	<u>-</u>	<u>4,000,000</u>
Cash flows from investing activities:				
Interest earned on cash and investments	2,037	5,912	-	7,949
Net cash provided by investing activities	<u>2,037</u>	<u>5,912</u>	<u>-</u>	<u>7,949</u>
Net increase (decrease) in cash and cash equivalents	1,902,384	(852,740)	1,001,483	2,051,127
Cash and cash equivalents, beginning of year	7,231,864	7,619,294	1,147,171	15,998,329
Cash and cash equivalents, end of year	<u>\$ 9,134,248</u>	<u>\$ 6,766,554</u>	<u>\$ 2,148,654</u>	<u>\$ 18,049,456</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ 1,805,310	\$ (3,241,287)	\$ 1,349,352	\$ (86,625)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Change in assets and liabilities:				
Increase in other receivables	(220,505)	(372,053)	-	(592,558)
Increase (decrease) in accounts/noncurrent payables	315,542	(1,245,312)	(347,869)	(1,277,639)
Total adjustments	<u>95,037</u>	<u>(1,617,365)</u>	<u>(347,869)</u>	<u>(1,870,197)</u>
Net cash provided (used) by operating activities	<u>\$ 1,900,347</u>	<u>\$ (4,858,652)</u>	<u>\$ 1,001,483</u>	<u>\$ (1,956,822)</u>

CHATHAM COUNTY, GEORGIA

FIDUCIARY FUNDS

TRUST FUNDS

Pension Trust Fund – To account for the Chatham County Employee Retirement Plan (CCERP).

Other Post-Employment Benefit (“OPEB”) Fund – To account for transactions related to retiree healthcare and other post-employment benefits, including activities related to the prefunding of retiree healthcare.

CUSTODIAL FUNDS

Custodial funds are used to account for assets held by a governmental unit in a trustee capacity as an agent for individuals, private organizations and other governmental units.

Tax Commissioner – To account for all real, personal, tangible, and intangible recording taxes collected and disbursed to the County and other governmental bodies.

Confiscated Escrow – Sheriff – To account for non-adjudicated seized funds related to criminal activity.

Confiscated Escrow – CNT, Police – To account for non-adjudicated seized funds related to criminal activity.

Flexible Benefit Plan – To provide eligible employees with a means of: 1.) selecting benefits from a “cafeteria” which are best to their family’s needs, and 2.) paying for certain types of expenses with pre-tax income dollars (referred to as flexible dollars), thus reducing taxable income and increasing net take-home pay.

The following custodial funds are used to account for fines, fees, and other monies collected by the courts and remitted to other parties in accordance with court orders:

- Clerk of Superior Court
- Clerk’s Office State Court
- Sheriff’s Office of State and Superior Court
- Clerk’s Office Magistrate Court
- Probate Court
- Juvenile Court
- Superior Court Administrator

CHATHAM COUNTY, GEORGIA

**COMBINING STATEMENT OF PLAN NET POSITION
PENSION AND OPEB TRUST FUND
JUNE 30, 2022**

	Pension Trust Fund	OPEB Trust Fund	Total
ASSETS			
Cash	\$ 3,918,405	\$ 962,377	\$ 4,880,782
Receivables:			
Sale of investments	647,844	-	647,844
Accounts	3,780	520	4,300
Investments:			
U.S. Government and agency obligations	13,756,890	-	13,756,890
Municipal bonds	206,506	-	206,506
Mortgage backed securities	2,181,340	-	2,181,340
Corporate bonds	30,999,613	-	30,999,613
Domestic stocks	108,082,360	-	108,082,360
Common/collective trust	92,536,050	-	92,536,050
International equity funds	39,542,762	8,483,892	48,026,654
Closed-end fund	35,299,171	-	35,299,171
Index funds	-	94,902,442	94,902,442
Total Investments	322,604,692	103,386,334	425,991,026
Total assets	327,174,721	104,349,231	431,523,952
LIABILITIES			
Accounts payable	820,329	765,969	1,586,298
Total liabilities	820,329	765,969	1,586,298
NET POSITION			
Held in trust for pension and other employee benefits	\$ 326,354,392	\$ 103,583,262	\$ 429,937,654

CHATHAM COUNTY, GEORGIA

**COMBINING STATEMENT OF CHANGES IN PLAN NET POSITION
PENSION AND OPEB TRUST FUND
FOR THE FICAL YEAR ENDED JUNE 30, 2022**

	<u>Pension Trust Fund</u>	<u>OPEB Trust Fund</u>	<u>Total</u>
ADDITIONS			
Contributions:			
Employer	\$ 12,686,631	\$ 7,680,777	\$ 20,367,408
Plan members	2,905,347	973,579	3,878,926
Total contributions	<u>15,591,978</u>	<u>8,654,356</u>	<u>24,246,334</u>
Investment earnings:			
Interest	2,907,612	919,194	3,826,806
Dividends	835,987	1,128,742	1,964,729
Total net investment earnings	<u>3,743,599</u>	<u>2,047,936</u>	<u>5,791,535</u>
Less investment expense	1,304,606	-	1,304,606
Net investment income	<u>2,438,993</u>	<u>2,047,936</u>	<u>4,486,929</u>
Total additions	<u>18,030,971</u>	<u>10,702,292</u>	<u>28,733,263</u>
DEDUCTIONS			
Net depreciation in fair value of investments	49,386,459	17,746,563	67,133,022
Benefits	23,184,730	-	23,184,730
Claims expense	-	9,834,403	9,834,403
Refunds of contributions	1,044,731	-	1,044,731
Administrative expense	271,982	623,968	895,950
Total deductions	<u>73,887,902</u>	<u>28,204,934</u>	<u>102,092,836</u>
Change in net position	<u>(55,856,931)</u>	<u>(17,502,642)</u>	<u>(73,359,573)</u>
Net position - beginning	<u>382,211,323</u>	<u>121,085,904</u>	<u>503,297,227</u>
Net position - ending	<u>\$ 326,354,392</u>	<u>\$ 103,583,262</u>	<u>\$ 429,937,654</u>

CHATHAM COUNTY, GEORGIA

**COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
JUNE 30, 2022**

	Tax Commissioner	Clerk of Superior Court	Clerk's Office of State Court	Sheriff's Office State and Superior Courts	Clerk's Office of Magistrate Court
ASSETS					
Cash and cash equivalents	\$ 36,244,191	\$ 5,840,985	\$ 211,510	\$ 1,525,077	\$ 790,460
Taxes receivable	37,477,118	-	-	-	-
Other receivables	-	-	-	5,624	-
Total assets	<u>73,721,309</u>	<u>5,840,985</u>	<u>211,510</u>	<u>1,530,701</u>	<u>790,460</u>
LIABILITIES					
Due to local governments	<u>73,721,309</u>	<u>1,155,620</u>	<u>-</u>	<u>151,264</u>	<u>-</u>
Total liabilities	<u>73,721,309</u>	<u>1,155,620</u>	<u>-</u>	<u>151,264</u>	<u>-</u>
NET POSITION					
Restricted:					
Individuals, organizations, and other governments	<u>-</u>	<u>4,685,365</u>	<u>211,510</u>	<u>1,379,437</u>	<u>790,460</u>
Total net position	<u>\$ -</u>	<u>\$ 4,685,365</u>	<u>\$ 211,510</u>	<u>\$ 1,379,437</u>	<u>\$ 790,460</u>

<u>Juvenile Court</u>	<u>Superior Court Administration</u>	<u>Confiscated Escrow - Sheriff</u>	<u>Confiscated Escrow - CNT, Police</u>	<u>Flex Benefit Plan</u>	<u>Total</u>
\$ 733	\$ 807,375	\$ 163,517	\$ 128,409	\$ 6,903	\$ 45,719,160
-	-	-	-	-	37,477,118
-	-	-	-	-	5,624
<u>733</u>	<u>807,375</u>	<u>163,517</u>	<u>128,409</u>	<u>6,903</u>	<u>83,201,902</u>
<u>733</u>	<u>807,375</u>	<u>-</u>	<u>-</u>	<u>6,903</u>	<u>75,843,204</u>
<u>733</u>	<u>807,375</u>	<u>-</u>	<u>-</u>	<u>6,903</u>	<u>75,843,204</u>
<u>-</u>	<u>-</u>	<u>163,517</u>	<u>128,409</u>	<u>-</u>	<u>7,358,698</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 163,517</u>	<u>\$ 128,409</u>	<u>\$ -</u>	<u>\$ 7,358,698</u>

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION CUSTODIAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Tax Commissioner	Clerk of Superior Court	Clerk's Office of State Court	Sheriff's Office State and Superior Courts	Clerk's Office of Magistrate Court
ADDITIONS					
Tax collections for other governments	\$ 583,391,393	\$ -	\$ -	\$ -	\$ -
Fines and fees	-	25,002,029	1,581,965	4,187,704	2,609,691
Criminal and civil bonds	-	-	-	440,229	-
Miscellaneous	-	-	-	-	-
Total additions	583,391,393	25,002,029	1,581,965	4,627,933	2,609,691
DEDUCTIONS					
Taxes and fees paid to other governments	583,391,393	-	-	-	-
Other custodial disbursements	-	26,511,038	1,714,595	4,944,312	2,449,254
Total deductions	583,391,393	26,511,038	1,714,595	4,944,312	2,449,254
Net increase in fiduciary net position	-	(1,509,009)	(132,630)	(316,379)	160,437
Net position, beginning of	-	6,194,374	344,140	1,695,816	630,023
Net position, end of year	<u>\$ -</u>	<u>\$ 4,685,365</u>	<u>\$ 211,510</u>	<u>\$ 1,379,437</u>	<u>\$ 790,460</u>

Juvenile Court	Superior Court Administration	Confiscated Escrow - Sheriff	Confiscated Escrow - CNT, Police	Flex Benefit Plan	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 583,391,393
5,109	218,850	-	-	-	33,605,348
-	-	-	-	-	440,229
-	-	7,722	30,103	930,593	968,418
5,109	218,850	7,722	30,103	930,593	618,405,388
-	-	-	-	-	583,391,393
5,109	218,850	95,048	153,222	930,593	37,022,021
5,109	218,850	95,048	153,222	930,593	620,413,414
-	-	(87,326)	(123,119)	-	(2,008,026)
-	-	250,843	251,528	-	9,366,724
\$ -	\$ -	\$ 163,517	\$ 128,409	\$ -	\$ 7,358,698

STATISTICAL SECTION

COMMENT RELATIVE TO STATISTICAL SECTION

Statistical tables differ from financial statements because they usually cover more than one fiscal year and may present non-accounting data. These reflect social and economic data, financial trends, and the fiscal capacity of the government. The tables are unaudited due to the nature of the information contained therein.

STATISTICAL SECTION

This part of the Chatham County, Georgia's (the "County") Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

<u>Table of Contents</u>	<u>Page</u>
Financial Trends	G-3
<i>These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.</i>	
Revenue Capacity	G-13
<i>These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.</i>	
Debt Capacity	G-23
<i>These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.</i>	
Demographic and Economic Information	G-28
<i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.</i>	
Operating Information	G-33
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.</i>	

CHATHAM COUNTY, GEORGIA

NET POSITION BY COMPONENT LAST TEN FISCAL YEARS (accrual basis of accounting)

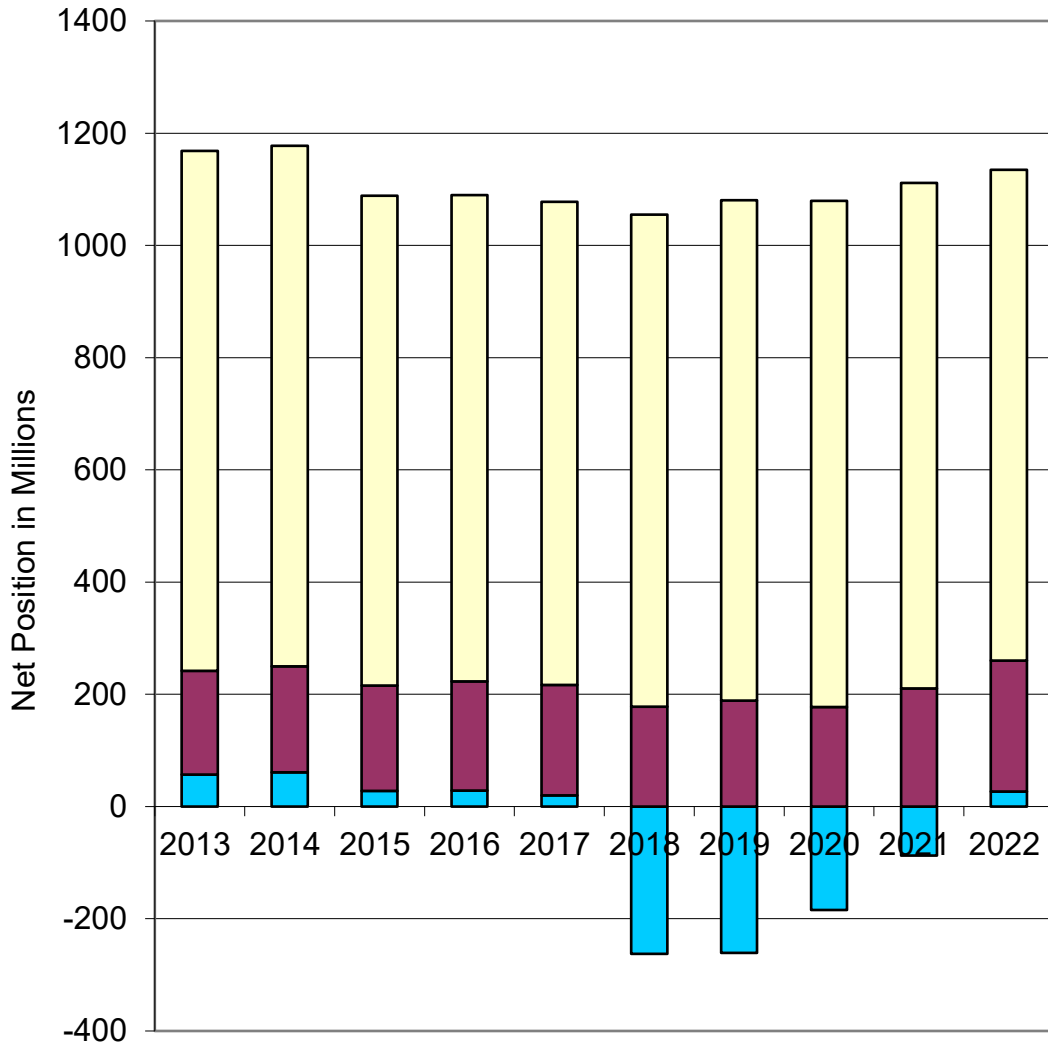
	Fiscal Year				
	2013	2014	2015	2016	2017
Governmental activities					
Net investment in capital assets	\$ 875,718,908	\$ 872,404,763	\$ 864,460,707	\$ 861,438,853	\$ 854,448,395
Restricted	181,855,679	186,408,358	185,440,053	191,536,320	194,129,399
Unrestricted	48,534,211	57,242,799	22,522,735	18,728,516	12,478,534
Total governmental activities net position	<u>\$ 1,106,108,798</u>	<u>\$ 1,116,055,920</u>	<u>\$ 1,072,423,495</u>	<u>\$ 1,071,703,689</u>	<u>\$ 1,061,056,328</u>
Business-type activities					
Net investment in capital assets	\$ 50,923,079	\$ 54,966,073	\$ 8,242,759	\$ 5,377,132	\$ 6,395,263
Restricted	2,794,914	2,736,253	2,392,990	2,661,514	2,711,116
Unrestricted	8,423,667	3,313,520	5,477,529	9,858,648	7,528,927
Total business-type activities net position	<u>\$ 62,141,660</u>	<u>\$ 61,015,846</u>	<u>\$ 16,113,278</u>	<u>\$ 17,897,294</u>	<u>\$ 16,635,306</u>
Primary government					
Net investment in capital assets	\$ 926,641,987	\$ 927,370,836	\$ 872,703,466	\$ 866,815,985	\$ 860,843,658
Restricted	184,650,593	189,144,611	187,833,043	194,197,834	196,840,515
Unrestricted	56,957,878	60,556,319	28,000,264	28,587,164	20,007,461
Total primary government net position	<u>\$ 1,168,250,458</u>	<u>\$ 1,177,071,766</u>	<u>\$ 1,088,536,773</u>	<u>\$ 1,089,600,983</u>	<u>\$ 1,077,691,634</u>

* Variance from prior years reflects the removal of Chatham Area Transit as a blended component unit for fiscal year 2015.

Fiscal Year				
2018	2019	2020	2021	2022
\$ 854,448,395	\$ 881,913,734	\$ 892,643,571	\$ 892,435,847	\$ 865,830,270
194,129,399	185,678,525	174,832,007	204,411,604	225,634,186
12,478,534	(264,718,449)	(190,633,321)	(95,481,996)	17,339,314
<u>\$ 1,061,056,328</u>	<u>\$ 802,873,810</u>	<u>\$ 876,842,257</u>	<u>\$ 1,001,365,455</u>	<u>\$ 1,108,803,770</u>
\$ 6,395,263	\$ 9,508,328	\$ 9,062,817	\$ 8,706,966	\$ 9,149,043
2,711,116	3,229,129	2,638,461	5,835,667	7,690,807
7,528,927	3,922,389	6,069,440	7,960,548	9,377,626
<u>\$ 16,635,306</u>	<u>\$ 16,659,846</u>	<u>\$ 17,770,718</u>	<u>\$ 22,503,181</u>	<u>\$ 26,217,476</u>
\$ 860,843,658	\$ 891,422,062	\$ 901,706,388	\$ 901,142,813	\$ 874,979,313
196,840,515	188,907,654	177,470,468	210,247,271	233,324,993
20,007,461	(260,796,060)	(184,563,881)	(87,521,448)	26,716,940
<u>\$ 1,077,691,634</u>	<u>\$ 819,533,656</u>	<u>\$ 894,612,975</u>	<u>\$ 1,023,868,636</u>	<u>\$ 1,135,021,246</u>

Chatham County, Georgia

Total Government Net Position
Last Ten Fiscal Years



Year



CHATHAM COUNTY, GEORGIA

CHANGE IN NET POSITION LAST TEN FISCAL YEARS

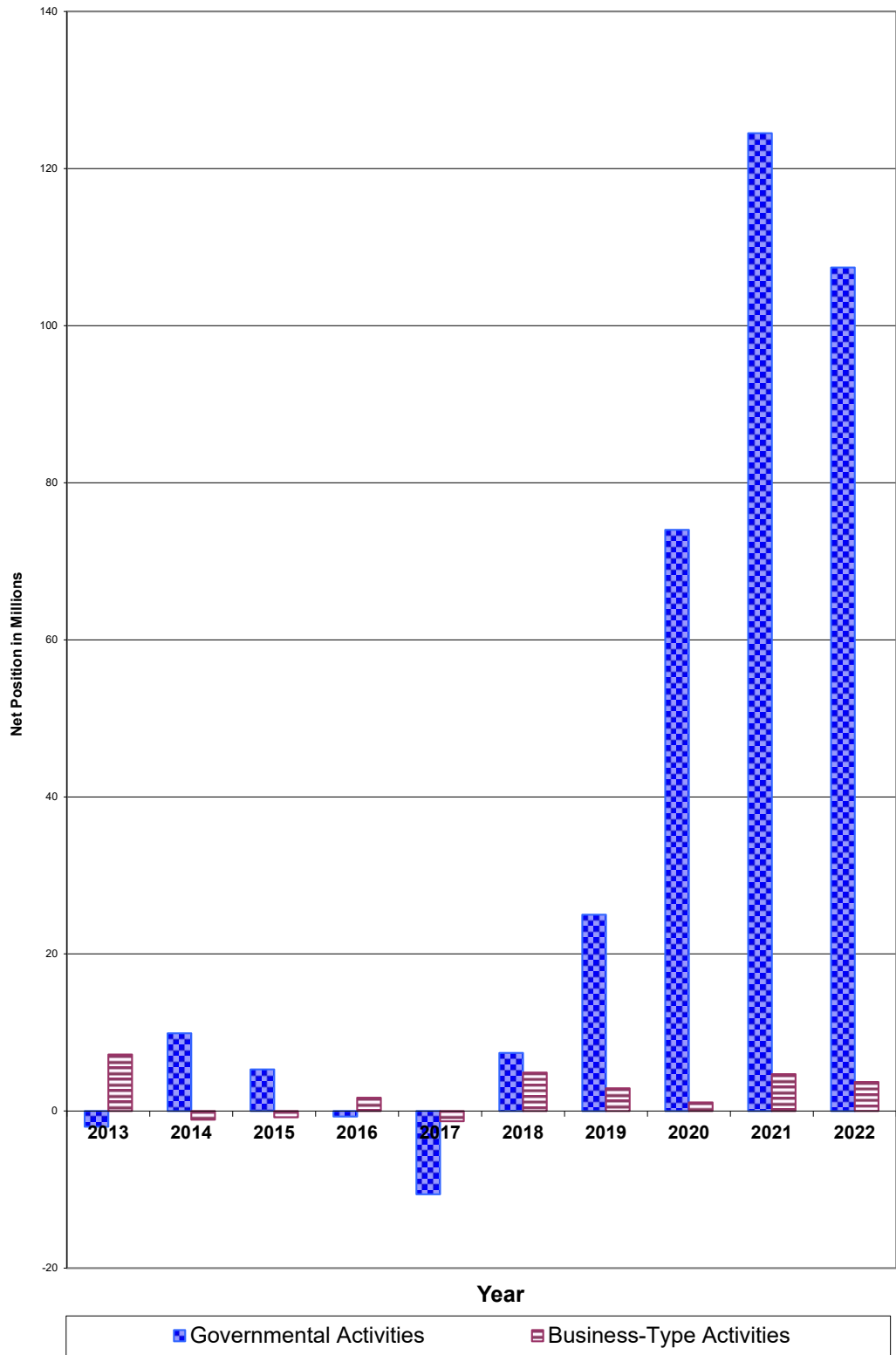
	Fiscal Year			
	2013	2014	2015	2016
Expenses				
Governmental activities:				
General government	\$ 40,192,252	\$ 40,945,542	\$ 44,742,008	\$ 47,422,996
Judiciary	32,294,958	34,250,520	34,014,080	35,562,281
Public safety	82,319,160	90,381,447	90,749,438	91,265,557
Public works	66,645,960	76,564,482	74,736,144	82,963,420
Health and welfare	11,772,799	11,817,249	10,992,259	14,323,525
Culture and recreation	12,090,624	12,427,844	12,760,485	13,520,360
Housing and development	2,748,006	2,840,861	3,080,182	3,312,980
Grant programs and administration				
Interest on long-term debt	1,377,963	997,546	1,004,330	755,453
Total governmental activities expenses	<u>249,441,722</u>	<u>270,225,491</u>	<u>272,078,926</u>	<u>289,126,572</u>
Business-type activities:				
Environmental services-solid waste	3,269,306	3,269,247	3,612,473	4,432,188
Transportation services-bus	22,804,966	24,120,405	-	-
Other services-water and sewer	3,068,287	2,335,339	2,809,031	2,403,752
Other services-parking	417,469	481,516	450,180	542,857
Other services-building safety and reg serv	1,087,369	1,177,062	1,303,518	1,404,841
Other services-fire district	-	-	-	-
Total business-type activities expenses	<u>30,647,397</u>	<u>31,383,569</u>	<u>8,175,202</u>	<u>8,783,638</u>
Total primary government expenses	<u>\$ 280,089,119</u>	<u>\$ 301,609,060</u>	<u>\$ 280,254,128</u>	<u>\$ 297,910,210</u>
Program Revenues				
Governmental activities:				
Charges for services:				
General government	\$ 7,425,280	\$ 7,865,265	\$ 8,011,193	\$ 12,706,259
Judiciary	7,319,262	6,722,988	6,696,584	5,079,356
Public safety	5,277,933	5,502,407	5,722,415	4,581,511
All other services	1,989,101	2,399,162	2,449,336	1,092,333
Operating grants and contributions	7,268,442	6,228,108	7,193,606	6,445,321
Capital grants and contributions	4,319,524	10,892,860	4,042,713	7,447,334
Total governmental activities program revenues	<u>33,599,542</u>	<u>39,610,790</u>	<u>34,115,847</u>	<u>37,352,114</u>
Business-type activities:				
Charges for services:				
Transportation-bus system	4,897,747	4,799,251	-	-
Water and sewer	2,391,040	2,010,562	1,999,526	1,333,988
All other services	3,006,262	3,466,160	3,372,609	3,445,659
Operating grants and contributions	2,605,747	3,155,718	-	-
Capital grants and contributions	14,033,940	3,695,904	-	-
Total business-type activities program revenues	<u>26,934,736</u>	<u>17,127,595</u>	<u>5,372,135</u>	<u>4,779,647</u>
Total primary government program revenues	<u>\$ 60,534,278</u>	<u>\$ 56,738,385</u>	<u>\$ 39,487,982</u>	<u>\$ 42,131,761</u>
Net (expense)/revenue				
Governmental activities	\$ (215,842,180)	\$ (230,614,701)	\$ (237,963,079)	\$ (251,774,458)
Business-type activities	(3,712,661)	(14,255,974)	(2,803,067)	(4,003,991)
Total primary government net (expense)	<u>\$ (219,554,841)</u>	<u>\$ (244,870,675)</u>	<u>\$ (240,766,146)</u>	<u>\$ (255,778,449)</u>
General Revenues and Other Changes in Net Position				
Governmental activities:				
Taxes				
Property taxes	\$ 131,796,403	\$ 152,267,395	\$ 149,024,634	\$ 153,328,097
Sales taxes	11,862,493	14,015,693	15,375,903	15,103,468
Special purpose local option sales taxes	61,817,942	62,304,760	66,886,005	65,568,096
Other taxes	10,133,527	12,580,176	12,138,748	10,801,013
Unrestricted investment earnings	158,618	127,667	557,889	3,716,414
Miscellaneous	1,667,244	2,973,993	611,244	4,007,564
Transfers	(3,638,069)	(3,707,861)	(1,325,989)	(1,470,000)
Total governmental activities	<u>213,798,158</u>	<u>240,561,823</u>	<u>243,268,434</u>	<u>251,054,652</u>
Business-type activities:				
Taxes	7,059,897	8,979,841	584,193	591,318
Contributions not restricted for specific prog	-	-	-	-
Unrestricted investment earnings	19,043	14,326	14,306	27,568
Miscellaneous	157,174	428,132	42,167	12,382
Transfers	3,638,069	3,707,861	1,325,989	1,470,000
Gain on sale of capital assets	-	-	-	3,686,739
Total business-type activities	<u>10,874,183</u>	<u>13,130,160</u>	<u>1,966,655</u>	<u>5,788,007</u>
Total primary government	<u>\$ 224,672,341</u>	<u>\$ 253,691,983</u>	<u>\$ 245,235,089</u>	<u>\$ 256,842,659</u>
Change in Net Position				
Governmental activities	\$ (2,044,022)	\$ 9,947,122	\$ 5,305,355	\$ (719,806)
Business-type activities	7,161,522	(1,125,814)	(836,412)	1,784,016
Total primary government	<u>\$ 5,117,500</u>	<u>\$ 8,821,308</u>	<u>\$ 4,468,943</u>	<u>\$ 1,064,210</u>

* Variance from prior years reflects the removal of Chatham Area Transit as a blended component unit for fiscal year 2015.

Fiscal Year						
2017	2018	2019	2020	2021	2022	
\$ 51,828,851	\$ 51,627,551	\$ 52,465,053	\$ 61,568,898	\$ 49,201,142	\$ 46,673,617	
35,361,500	38,581,792	40,397,647	28,805,015	26,736,875	24,781,568	
95,640,747	96,264,816	101,111,416	79,224,787	71,070,684	75,260,323	
77,032,036	81,117,711	94,316,053	74,886,582	71,457,062	95,892,088	
15,503,226	16,368,909	16,995,115	14,611,789	17,792,981	24,305,226	
22,008,933	15,298,175	16,405,479	14,417,222	15,441,110	15,653,846	
3,475,391	3,692,977	3,576,079	3,005,270	2,792,627	3,504,751	
27,459,583	3,555,250	293,359	2,692,457	-	-	
664,243	570,688	377,204	136,914	1,657,434	1,704,210	
<u>328,974,510</u>	<u>307,077,869</u>	<u>325,937,405</u>	<u>279,348,934</u>	<u>256,149,915</u>	<u>287,775,629</u>	
4,325,099	4,303,047	4,866,475	4,717,587	3,812,533	4,574,287	
-	-	-	-	-	-	
1,444,515	1,221,557	2,321,595	1,304,518	1,742,827	2,056,841	
378,816	398,300	581,156	335,935	149,264	210,634	
1,544,391	1,387,922	1,093,523	1,128,798	907,761	959,381	
-	-	-	-	-	6,000,000	
<u>7,692,821</u>	<u>7,310,826</u>	<u>8,862,749</u>	<u>7,486,838</u>	<u>6,612,385</u>	<u>13,801,143</u>	
<u>\$ 336,667,331</u>	<u>\$ 314,388,695</u>	<u>\$ 334,800,154</u>	<u>\$ 286,835,772</u>	<u>\$ 262,762,300</u>	<u>\$ 301,576,772</u>	
\$ 11,411,059	\$ 12,706,926	\$ 13,076,217	\$ 12,959,725	\$ 13,250,426	\$ 13,561,752	
5,056,129	5,552,585	6,486,716	5,451,185	6,106,104	5,813,192	
4,632,030	4,988,220	6,870,527	9,428,651	12,328,859	12,100,875	
1,079,384	1,332,191	972,661	860,932	1,462,056	1,700,407	
31,603,286	8,024,190	8,563,235	9,686,119	11,158,116	16,797,356	
2,461,846	7,690,406	13,723,695	11,987,648	5,802,540	1,286,245	
<u>56,243,734</u>	<u>40,294,518</u>	<u>49,693,051</u>	<u>50,374,260</u>	<u>50,108,101</u>	<u>51,259,827</u>	
-	-	-	-	-	-	
1,013,253	1,127,404	1,303,023	1,523,800	1,404,383	1,428,231	
3,491,192	7,790,504	4,760,314	4,876,433	4,812,552	4,548,359	
-	-	-	-	-	-	
-	-	-	-	-	-	
<u>4,504,445</u>	<u>8,917,908</u>	<u>6,063,337</u>	<u>6,400,233</u>	<u>6,216,935</u>	<u>5,976,590</u>	
<u>\$ 60,748,179</u>	<u>\$ 49,212,426</u>	<u>\$ 55,756,388</u>	<u>\$ 56,774,493</u>	<u>\$ 56,325,036</u>	<u>\$ 57,236,417</u>	
\$ (272,730,776)	\$ (266,783,345)	\$ (276,244,354)	\$ (228,974,674)	\$ (206,041,814)	\$ (236,515,802)	
(3,188,376)	1,607,082	(2,799,412)	(1,086,605)	(395,450)	(7,824,553)	
<u>\$ (275,919,152)</u>	<u>\$ (265,176,263)</u>	<u>\$ (279,043,766)</u>	<u>\$ (230,061,279)</u>	<u>\$ (206,437,264)</u>	<u>\$ (244,340,355)</u>	
\$ 161,352,079	\$ 174,477,322	\$ 172,465,468	\$ 190,833,743	\$ 201,514,231	\$ 217,226,490	
15,912,925	16,839,300	18,496,643	17,743,798	20,642,900	24,882,166	
69,204,885	73,761,714	79,667,927	76,780,144	89,502,003	107,567,611	
11,625,223	12,185,266	12,359,979	12,395,632	13,688,198	16,865,007	
(1,325,357)	(2,033,386)	11,550,602	3,729,227	(1,159,068)	(19,675,486)	
6,641,996	1,714,071	10,907,018	3,194,335	11,213,579	8,951,310	
(1,328,336)	(2,771,280)	(4,676,321)	(1,733,758)	(4,836,831)	(11,862,981)	
<u>262,083,415</u>	<u>274,173,007</u>	<u>300,771,316</u>	<u>302,943,121</u>	<u>330,565,012</u>	<u>343,954,117</u>	
459,889	487,392	502,285	-	-	-	
-	-	-	-	-	-	
(9,044)	7,126	441,320	354,743	17,307	(324,833)	
147,207	49,872	-	-	238,200	700	
1,328,336	2,771,280	4,676,321	1,733,758	4,836,831	11,862,981	
-	-	111,361	108,976	35,575	-	
<u>1,926,388</u>	<u>3,315,670</u>	<u>5,731,287</u>	<u>2,197,477</u>	<u>5,127,913</u>	<u>11,538,848</u>	
<u>\$ 264,009,803</u>	<u>\$ 277,488,677</u>	<u>\$ 306,502,603</u>	<u>\$ 305,140,598</u>	<u>\$ 335,692,925</u>	<u>\$ 355,492,965</u>	
\$ (10,647,361)	\$ 7,389,662	\$ 24,526,962	\$ 73,968,447	\$ 124,523,198	\$ 107,438,315	
(1,261,988)	4,922,752	2,931,875	1,110,872	4,732,463	3,714,295	
<u>\$ (11,909,349)</u>	<u>\$ 12,312,414</u>	<u>\$ 27,458,837</u>	<u>\$ 75,079,319</u>	<u>\$ 129,255,661</u>	<u>\$ 111,152,610</u>	

Chatham County, Georgia

Change in Net Position
Last Ten Fiscal Years



CHATHAM COUNTY, GEORGIA

**FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)**

	Fiscal Year				
	2013	2014	2015	2016	2017
General Fund					
Nonspendable	\$ 393,391	\$ 175,186	\$ 501,065	\$ 315,047	\$ 389,591
Restricted	819,621	20,342	16,238	19,281	16,185
Committed	27,275,919	27,741,295	42,637,808	44,273,145	46,792,222
Assigned	-	-	-	-	3,197,342
Unassigned	5,546,028	11,343,341	1,245,990	4,568,920	27,253
Total General Fund	<u>\$ 34,034,959</u>	<u>\$ 39,280,164</u>	<u>\$ 44,401,101</u>	<u>\$ 49,176,393</u>	<u>\$ 50,422,593</u>
Special Service District					
Unreserved	\$ -	\$ -	\$ -	\$ -	\$ -
Nonspendable	18,869	-	39,833	448	21,596
Committed	4,883,873	4,914,704	7,621,172	7,675,152	8,571,456
Assigned	375,139	2,662,396	1,192,580	2,851,004	2,255,489
Total Special Service District	<u>\$ 5,277,881</u>	<u>\$ 7,577,100</u>	<u>\$ 8,853,585</u>	<u>\$ 10,526,604</u>	<u>\$ 10,848,541</u>
All Other Governmental Funds					
Nonspendable	\$ -	\$ 26,667	\$ -	\$ -	\$ -
Restricted					
Special Revenue funds	-	-	-	4,540,047	4,724,263
Capital Projects funds	181,036,058	182,347,724	184,933,697	181,867,784	183,263,866
Committed					
Debt Service fund	122,476	124,909	2,105,514	2,109,804	-
Special Revenue funds	-	851,720	1,194,263	1,725,300	1,416,291
Assigned					
Capital Projects funds	17,698,901	21,613,877	26,478,413	20,991,557	17,624,294
Unassigned					
Debt Service fund	-	-	-	-	-
Special Revenue funds	-	-	-	-	(4,853,091)
Total All Other Governmental Funds	<u>\$ 198,857,435</u>	<u>\$ 204,964,897</u>	<u>\$ 214,711,887</u>	<u>\$ 211,234,492</u>	<u>\$ 202,175,623</u>

Fiscal Year				
2018	2019	2020	2021	2022
\$ 951,831	\$ 666,385	\$ 664,922	\$ 757,747	\$ 1,074,516
18,669	18,673	18,673	18,678	18,679
48,245,426	56,898,306	61,222,297	63,225,349	63,244,058
2,000,000	2,000,000	-	-	-
1,079,261	2,055,309	1,349,093	1,608,406	1,951,767
<u>\$ 52,295,187</u>	<u>\$ 61,638,673</u>	<u>\$ 63,254,985</u>	<u>\$ 65,610,180</u>	<u>\$ 66,289,020</u>
\$ -	\$ -	\$ -	\$ -	\$ -
39,692	6,175	21,364	-	40,000
8,688,210	9,600,000	12,750,000	13,000,000	13,000,000
2,230,113	899,258	1,493,861	4,967,116	2,197,944
<u>\$ 10,958,015</u>	<u>\$ 10,505,433</u>	<u>\$ 14,265,225</u>	<u>\$ 17,967,116</u>	<u>\$ 15,237,944</u>
\$ -	\$ 1,006	\$ 26,888	\$ 447	\$ 1,770
4,859,091	72,857,878	8,383,162	11,869,082	15,861,079
169,867,403	112,801,974	166,430,172	192,523,844	209,758,368
-	-	6,202,680	3,370,749	3,370,749
4,398,873	4,489,075	1,270,359	1,059,348	1,026,823
26,520,358	24,556,480	31,884,060	57,471,420	80,558,025
-	-	-	80,002,294	58,260,814
(2,037,865)	(633,475)	(7,715,196)	(4,754,534)	(4,351,260)
<u>\$ 203,607,860</u>	<u>\$ 214,072,938</u>	<u>\$ 206,482,125</u>	<u>\$ 341,542,650</u>	<u>\$ 364,486,368</u>

CHATHAM COUNTY, GEORGIA

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS (modified accrual basis of accounting)

	Fiscal Year				
	2013	2014	2015	2016	2017
Revenues					
Property tax	\$ 133,544,932	\$ 151,696,506	\$ 148,543,936	\$ 152,453,973	\$ 160,417,557
Local option sales tax	11,862,493	14,015,693	15,375,903	15,103,468	15,912,925
Other taxes	72,175,002	75,729,434	79,792,055	78,911,161	83,031,067
Penalties and interest	1,820,780	1,772,218	1,521,915	1,340,577	856,705
Licenses and permits	1,388,524	1,549,099	1,635,380	1,379,728	931,719
Revenue from other government units	11,890,917	12,532,760	12,538,796	12,809,377	28,004,937
Charges for services	14,606,807	15,395,600	16,021,165	16,771,283	18,562,270
Fines and fees	6,043,970	6,474,114	5,673,323	5,642,375	5,466,323
Investment income	281,188	1,386,858	1,905,667	3,774,647	(1,203,382)
Other revenue	2,163,457	875,230	3,229,326	1,523,975	3,893,985
Total revenues	255,778,070	281,427,512	286,237,466	289,710,564	315,874,106
Expenditures					
General government	37,441,057	37,005,925	41,395,729	39,333,865	43,749,854
Judiciary	31,542,185	32,415,221	34,002,742	33,954,846	35,003,797
Public safety	80,886,657	85,159,777	86,299,125	85,293,401	88,394,149
Public works	7,270,013	7,596,506	9,176,185	8,349,000	8,409,118
Health and welfare	10,963,523	10,851,959	10,264,179	13,846,374	14,972,720
Culture and recreation	10,905,769	11,150,909	11,702,791	12,279,684	13,003,614
Housing and development	2,746,450	2,807,469	3,146,659	3,337,777	3,375,612
Grant program and administration	-	-	-	-	27,459,583
Capital outlay	54,416,115	37,057,612	30,135,803	38,187,074	33,814,263
Debt service					
Principal	1,577,241	1,584,650	1,466,661	2,213,443	4,964,797
Interest	1,106,880	1,038,907	1,132,998	793,408	715,843
Intergovernmental	31,884,904	34,840,050	40,360,544	44,991,278	43,484,059
Total expenditures	270,740,794	261,508,985	269,083,416	282,580,150	317,347,409
Excess of revenues over (under) expenditures	(14,962,724)	19,918,527	17,154,050	7,130,414	(1,473,303)
Other financing sources (uses)					
Transfers in	6,965,142	7,985,695	11,156,170	6,978,454	12,290,137
Transfers out	(13,003,211)	(14,252,336)	(16,757,159)	(11,137,952)	(18,307,566)
Transfers to fiduciary fund	-	-	-	-	-
Sale of capital assets	-	-	-	-	-
Capital Leases	-	-	4,301,351	-	-
Debt issuance	-	-	-	-	-
Premium on debt issuance	-	-	-	-	-
Issuance of bonds	-	-	9,840,000	-	-
Payment to refunded bond escrow agent	-	-	(9,550,000)	-	-
Total other financing sources (uses)	(6,038,069)	(6,266,641)	(1,009,638)	(4,159,498)	(6,017,429)
Net change in fund balances	\$ (21,000,793)	\$ 13,651,886	\$ 16,144,412	\$ 2,970,916	\$ (7,490,732)
Debt services as a percentage of noncapital expenditures	1.2%	1.1%	1.0%	1.2%	1.9%

		Fiscal Year							
		2018	2019	2020	2021	2022			
\$	173,471,343	\$	174,966,139	\$	187,828,163	\$	204,662,844	\$	216,240,627
	16,839,300		18,496,643		17,743,798		20,642,900		24,882,166
	88,234,861		94,472,077		90,680,064		104,754,723		126,584,052
	876,833		850,295		843,517		937,816		924,008
	974,297		1,043,116		706,337		956,672		643,798
	19,875,374		21,785,522		12,082,747		22,812,900		25,395,860
	19,032,690		21,370,085		22,300,359		24,364,447		24,417,687
	6,129,120		7,181,782		5,791,955		8,632,730		7,688,476
	(417,022)		11,830,132		9,482,792		(1,382,461)		(40,115,557)
	1,489,929		2,513,848		1,908,436		10,621,807		8,673,433
	<u>326,506,725</u>		<u>354,509,639</u>		<u>349,368,168</u>		<u>397,004,378</u>		<u>395,334,550</u>
	43,443,052		46,009,580		51,107,274		52,981,766		53,890,546
	36,107,950		38,776,949		39,665,196		39,635,659		39,950,049
	89,269,742		94,325,729		101,777,389		98,836,706		96,064,044
	7,678,119		8,766,106		9,224,728		9,020,686		9,915,267
	15,462,560		15,218,963		14,751,404		18,614,957		24,745,228
	13,408,321		14,559,005		15,022,757		14,732,536		15,315,602
	3,464,616		3,453,299		3,514,440		3,400,221		4,080,458
	3,555,250		280,740		2,679,839		-		-
	51,089,469		50,566,203		58,837,512		38,512,591		44,793,036
	2,346,753		5,480,713		2,331,352		1,655,836		1,635,819
	610,382		409,613		274,319		2,855,090		3,539,752
	46,347,292		50,058,386		47,046,681		47,747,981		64,646,382
	<u>312,783,506</u>		<u>327,905,286</u>		<u>346,232,891</u>		<u>327,994,029</u>		<u>358,576,183</u>
	13,723,219		26,604,353		3,135,277		69,010,349		36,758,367
	20,135,736		12,939,502		26,121,040		39,865,977		48,653,899
	(30,107,800)		(19,840,873)		(31,828,026)		(51,525,059)		(64,516,880)
	(336,850)		(347,000)		357,000		-		-
	-		-		-		79,800		-
	-		-		-		-		-
	-		-		-		-		-
	-		-		-		16,269,544		-
	-		-		-		67,415,000		-
	-		-		-		-		-
	<u>(10,308,914)</u>		<u>(7,248,371)</u>		<u>(5,349,986)</u>		<u>72,105,262</u>		<u>(15,862,981)</u>
\$	<u>3,414,305</u>	\$	<u>19,355,982</u>	\$	<u>(2,214,709)</u>	\$	<u>141,115,611</u>	\$	<u>20,895,386</u>
	1.1%		2.1%		0.9%		1.5%		1.8%

CHATHAM COUNTY, GEORGIA

GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE LAST TEN FISCAL YEARS (accrual basis of accounting)

<u>Fiscal Year</u>	<u>Property Tax</u>	<u>General Sales Tax</u>	<u>Special Purpose Local Option Sales Tax</u>	<u>Other Taxes</u>	<u>Total</u>
2013	\$ 131,796,403	\$ 11,862,493	\$ 61,817,942	\$ 10,133,527	\$ 215,610,365
2014	152,267,395	14,015,693	62,304,760	12,580,176	241,168,024
2015	149,024,634	15,375,903	66,886,005	12,138,748	243,425,290
2016	153,328,097	15,103,468	65,568,096	10,801,013	244,800,674
2017	161,352,079	15,912,925	69,204,885	11,625,223	258,095,112
2018	174,477,322	16,839,300	73,761,714	12,185,266	277,263,602
2019	172,465,468	18,496,643	79,667,927	12,359,979	282,990,017
2020	190,833,743	17,743,798	76,780,144	12,395,632	297,753,317
2021	201,514,231	20,642,900	89,502,003	13,688,198	325,347,332
2022	217,226,490	24,882,166	107,567,611	16,865,007	366,541,274

CHATHAM COUNTY, GEORGIA

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY CONSOLIDATED COUNTY (GENERAL FUND), CHATHAM AREA TRANSIT AUTHORITY AND UNINCORPORATED COUNTY DIGESTS LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	Real Property		Personal Property		Less: Tax Exempt Real Property
	Residential Property	Commercial Property	Motor Vehicles	Other	
Consolidated County (General Fund) Digest:					
2013	\$ 6,744,574,664	\$ 5,995,070,899	\$ 653,925,150	\$ 293,856,255	\$ 2,892,750,353
2014	6,784,682,074	6,404,472,261	549,492,390	291,363,820	3,066,153,800
2015	6,809,318,800	7,098,326,556	368,337,530	299,569,731	3,163,364,651
2016	6,987,994,164	7,362,981,683	267,319,390	302,016,246	3,262,882,048
2017	7,285,234,683	7,698,734,020	193,909,140	358,700,282	3,392,198,624
2018	7,596,305,564	8,687,704,523	141,469,660	361,181,216	4,110,824,769
2019	8,011,180,490	9,421,902,027	112,887,330	383,258,991	4,540,790,811
2020	8,098,003,834	10,485,761,106	96,645,340	407,710,652	4,861,593,366
2021	8,659,620,406	10,295,469,117	73,692,450	421,595,713	4,526,581,627
2022	10,511,292,978	11,635,171,981	64,441,240	457,096,797	5,542,808,309
Chatham Area Transit Authority Digest:					
2013	5,422,176,674	4,968,832,478	523,227,170	235,029,889	2,534,420,451
2014	5,460,680,221	5,279,617,995	438,002,930	235,882,422	2,677,325,450
2015	5,459,157,122	5,865,975,640	291,948,950	239,788,752	2,742,504,182
2016	5,583,422,047	6,097,919,853	211,436,460	244,917,514	2,885,597,571
2017	5,808,436,425	6,373,881,060	153,926,580	282,652,860	2,986,215,664
2018	6,056,765,326	7,232,397,621	111,581,490	279,608,802	3,675,373,232
2019	6,357,762,187	7,830,953,609	88,496,030	303,833,620	4,039,537,168
2020	6,411,329,821	8,684,653,926	74,657,370	316,340,486	4,316,894,051
2021	6,857,152,610	8,479,714,206	56,419,620	329,546,119	4,013,599,900
2022	8,277,088,512	9,012,897,071	49,076,730	364,786,213	4,826,759,029
Unincorporated County (Special Service District Fund) Digest:					
2013	3,291,794,866	2,562,620,700	259,351,490	134,960,172	1,837,556,874
2014	3,315,575,441	2,699,021,316	211,813,540	135,549,075	1,953,640,045
2015	3,296,192,430	2,890,458,657	152,878,800	129,411,540	2,008,305,510
2016	3,350,877,539	3,106,617,307	110,852,670	130,152,710	2,166,132,690
2017	3,441,076,505	3,169,658,111	80,378,800	128,619,169	2,219,238,849
2018	3,543,524,367	3,865,039,895	57,963,310	115,173,057	2,872,014,895
2019	3,680,855,588	4,211,118,950	45,289,010	147,496,287	3,131,070,448
2020	3,679,151,677	4,808,461,893	37,814,390	151,113,006	3,351,338,409
2021	3,837,998,757	4,466,842,587	28,445,050	149,067,642	2,943,943,625
2022	4,576,208,209	4,470,163,627	24,426,380	165,637,703	3,311,844,312

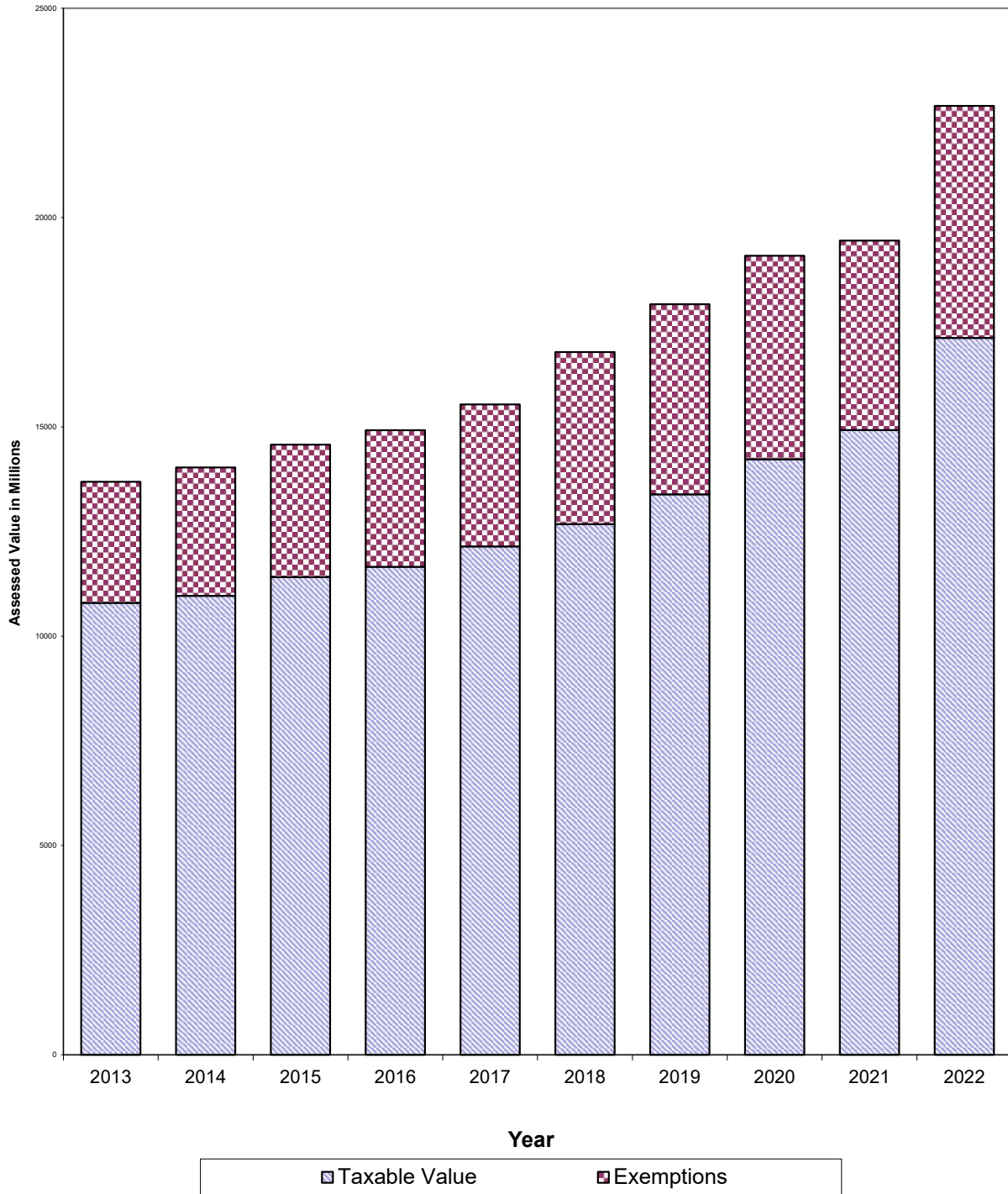
Source: Information is from three separate digests provided by Chatham County Board of Assessors.
The Consolidated Digest does not include Chatham Area Transit Authority and the Unincorporated Digest.

Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
\$ 10,794,676,615	11.908	\$ 26,986,691,538	40%
10,963,856,745	11.543	27,409,641,863	40%
11,412,187,966	11.543	28,530,469,915	40%
11,657,429,435	11.543	29,143,573,588	40%
12,144,379,501	11.543	30,360,948,753	40%
12,675,836,194	11.543	31,689,590,485	40%
13,388,438,027	11.543	33,471,095,068	40%
14,226,527,566	11.543	35,566,318,915	40%
14,923,796,059	11.543	37,309,490,148	40%
17,125,194,687	10.518	42,812,986,718	40%
8,614,845,760	1.000	21,537,114,400	40%
8,736,858,118	1.000	21,842,145,295	40%
9,114,366,282	1.000	22,785,915,705	40%
9,252,098,303	1.000	23,130,245,758	40%
9,632,681,261	1.000	24,081,703,153	40%
10,004,980,007	1.150	25,012,450,018	40%
10,541,508,278	1.150	26,353,770,695	40%
11,170,087,552	1.150	27,925,218,880	40%
11,709,232,655	1.150	29,273,081,638	40%
12,877,089,497	1.056	32,192,723,743	40%
4,411,170,354	4.130	11,027,925,885	40%
4,408,319,327	4.130	11,020,798,318	40%
4,460,635,917	4.130	11,151,589,793	40%
4,532,367,536	4.130	11,330,918,840	40%
4,600,493,736	4.990	11,501,234,340	40%
4,709,685,734	4.990	11,774,214,335	40%
4,953,689,387	4.911	12,384,223,468	40%
5,325,202,557	4.801	13,313,006,393	40%
5,538,410,411	4.801	13,846,026,028	40%
5,924,591,607	4.502	14,811,479,018	40%

Chatham County, Georgia

Total Taxable Assessed Value and Exemptions (Consolidated Digest General Fund)

Last Ten Fiscal Years



CHATHAM COUNTY, GEORGIA

PROPERTY TAX RATES LAST TEN FISCAL YEARS

City of Savannah								
County								
Fiscal Year	General Fund	Debt Service Fund	Chatham Area Transit Authority	Total County	Board of Education	City	State	Total Direct and Overlapping Rates
2013	11.908		1.000	12.908	15.881	12.48	0.15	41.419
2014	11.543		1.000	12.543	15.881	12.48	0.10	41.004
2015	11.543		1.000	12.543	16.631	12.48	0.05	41.704
2016	11.543		1.000	12.543	16.631	12.48	0.00	41.654
2017	11.543		1.150	12.693	16.631	12.48	0.00	41.804
2018	11.543		1.150	12.693	18.881	13.40	0.00	44.974
2019	11.543		1.150	12.693	18.881	12.86	0.00	44.430
2020	11.543		1.150	12.693	18.881	12.74	0.00	44.313
2021	11.543		1.150	12.693	18.131	12.74	0.00	43.563
2022	10.518		1.056	11.574	17.631	12.20	0.00	41.405

Other incorporated areas are shown with year 2021 millage rates as follows:

	General M & O	Transit	School	State	Municipality Rate	Total
City of Savannah	10.518	1.056	17.631	0.000	12.200	41.405
Tybee Island	10.518	1.056	17.631	0.000	3.931	33.136
City of Pooler	10.518	0.000	17.631	0.000	4.263	32.412
Town of Thunderbolt	10.518	0.000	17.631	0.000	6.132	34.281
City of Garden City	10.518	1.056	17.631	0.000	3.143	32.348
City of Port Wentworth	10.518	1.056	17.631	0.000	4.160	33.365
City of Bloomingdale	10.518	0.000	17.631	0.000	0.000	28.149
City of Vernonburg	10.518	0.000	17.631	0.000	0.000	28.149

Source: Chatham County Board of Assessors.

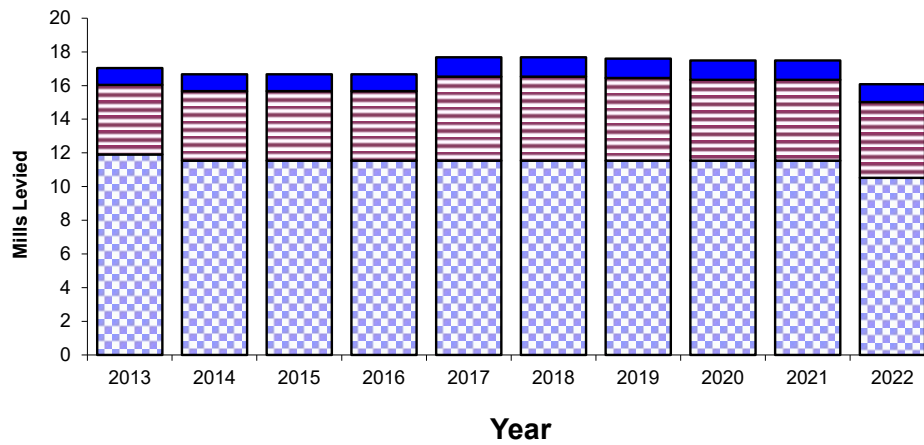
Chatham County, Unincorporated

County

General Fund	Special Service	Chatham Area Transit Authority	Total County	Board of Education	State	Total Direct and Overlapping Rates
11.908	4.130	1.000	17.038	15.881	0.15	33.069
11.543	4.130	1.000	16.673	15.881	0.10	32.654
11.543	4.130	1.000	16.673	16.631	0.05	33.354
11.543	4.130	1.000	16.673	16.631	0.00	33.304
11.543	4.990	1.150	17.683	16.631	0.00	34.314
11.543	4.990	1.150	17.683	18.881	0.00	36.564
11.543	4.911	1.150	17.604	18.881	0.00	36.485
11.543	4.801	1.150	17.494	18.881	0.00	36.375
11.543	4.801	1.150	17.494	18.131	0.00	35.625
10.518	4.502	1.056	16.076	17.631	0.00	33.707

Chatham County, Georgia

County Government Property Tax Rates
Last Ten Fiscal Years



CHATHAM COUNTY, GEORGIA

PRINCIPAL PROPERTY TAXPAYERS CURRENT YEAR AND NINE YEARS AGO

Taxpayer	2022			2013		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Duke Realty Limited Partnership	\$ 5,576,252	1	0.03%	\$ 58,731,540	7	0.54%
Savannah Health Services	3,180,377	2	0.02%			
Southern Energy Co	2,409,423	3	0.01%			
SCM Augusta Road 115 , LLC	1,815,432	4	0.01%			
Target Corporation	1,731,149	5	0.01%			
International Paper Company	1,576,055	6	0.01%	143,583,360	3	1.33%
Mid- America Apartments LP	1,568,317	7	0.01%			
Dollar Tree Distribution, Inc	1,336,799	8	0.01%			
Plant Riverside LLC	1,284,892	9	0.01%			
Gulfstream Aerospace Corp	1,254,185	10	0.01%	144,966,131	2	1.34%
Southern LNG				221,340,704	1	2.05%
Georgia Power/Savannah Electric				139,081,264	4	1.30%
Weyhauser				69,306,051	5	0.64%
Walmart				62,412,564	6	0.58%
Colonial Group, Inc.				55,257,539	8	0.51%
Komastu/Fuji Vegetable Oil				49,910,424	9	0.46%
Oglethorpe Mall/General Growth Properties				36,691,793	10	0.34%
Sub-Total	<u>\$ 21,732,881</u>		0.14%	<u>\$ 981,281,370</u>		9.09%
All Others	<u>17,103,461,806</u>		99.86%	<u>9,813,365,245</u>		90.91%
Total	<u><u>\$ 17,125,194,687 *</u></u>		100.00%	<u><u>\$ 10,794,646,615 *</u></u>		100.00%

Source: Chatham County Board of Assessors.

(*) Valuations do not include mobile homes and motor vehicles.

CHATHAM COUNTY, GEORGIA

PROPERTY TAX LEVIES AND COLLECTIONS CONSOLIDATED DIGEST LAST TEN FISCAL YEARS

Year Ended	Total Tax Levy	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date		Accounts Receivable
		Amount	Percentage of Levy		Amount	Percentage of Levy	
2013	\$ 138,082,756	\$ 40,640,310	29.43%	\$ 97,424,619	\$ 138,064,929	99.99%	\$ 17,827
2014	119,876,214	45,358,027	37.84%	74,499,476	119,857,503	99.98%	18,711
2015	126,694,572	41,432,878	32.70%	85,243,381	126,676,259	99.99%	18,313
2016	131,160,204	41,668,842	31.77%	89,475,963	131,144,805	99.99%	15,399
2017	137,343,032	43,904,206	31.97%	93,392,617	137,296,824	99.97%	46,208
2018	144,326,459	46,220,517	32.02%	98,035,692	144,256,209	99.95%	70,250
2019	152,491,583	48,031,997	31.50%	104,323,486	152,355,483	99.91%	136,100
2020	161,493,362	47,249,463	29.26%	114,103,603	161,353,066	99.91%	140,296
2021	170,163,532	52,916,568	31.10%	115,577,369	168,493,937	99.02%	1,669,595
2022	66,822,368 *	56,059,981	83.89%	-	56,059,981	83.89%	10,762,387

* Tax Levy for 2022 is for First Installment Billing Only.

Source: Chatham County Tax Commissioner.
(Includes Real and Personal Property Only)

CHATHAM COUNTY, GEORGIA

CATEGORY OF LAND USE CURRENT YEAR AND NINE YEARS AGO

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Residential	64.48%	63.86%	60.09%	65.61%	60.83%	60.95%	62.37%	49.77%	50.41%	50.85%
Transitional	0.01%	0.01%	0.01%	0.02%	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%
Historical	0.01%	0.01%	0.01%	0.22%	0.01%	0.01%	0.33%	0.01%	0.01%	0.02%
Agricultural	2.38%	2.57%	2.95%	0.14%	3.08%	2.88%	0.22%	12.85%	12.93%	13.20%
Conservation Use	8.60%	8.79%	9.07%	0.47%	8.78%	8.38%	0.86%	8.19%	7.11%	6.57%
FLPA	0.75%	0.77%	1.62%	0.15%	1.64%	0.77%	0.14%	1.62%	1.63%	1.42%
Commercial	16.38%	16.85%	18.02%	26.20%	16.27%	16.53%	28.54%	16.99%	16.96%	16.56%
Industrial	6.32%	6.08%	7.14%	6.78%	8.27%	9.37%	7.31%	9.52%	9.89%	10.32%
Public Utility	1.06%	1.09%	1.11%	0.43%	1.12%	1.11%	0.22%	1.05%	1.06%	1.06%
	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>

Source: Chatham County Board of Assessor's Office.

CHATHAM COUNTY, GEORGIA

RATIOS OF OUTSTANDING DEBT BY TYPE LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities		Total Primary Government	Percentage of Personal Income	Debt Per Capita
	Contractual Obligations	Capital Leases			
2013	\$ 24,203,175	\$ 4,561	\$ 24,207,736	0.172%	\$ 88
2014	22,621,856	-	22,621,856	0.191%	80
2015	21,435,412	4,301,351	25,736,763	0.177%	91
2016	19,815,470	3,706,552	23,522,022	0.179%	82
2017	15,453,105	3,102,818	18,555,923	0.232%	64
2018	13,717,858	2,490,015	16,207,873	0.273%	56
2019	9,214,912	1,868,007	11,082,919	0.399%	38
2020	7,410,952	1,236,655	8,647,607	0.550%	30
2021	88,634,228	595,819	89,230,047	0.054%	308
2022	85,775,053	-	85,775,053	0.060%	285

Source:

CHATHAM COUNTY, GEORGIA

**RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS**

<u>Fiscal Years</u>	<u>General Obligation Bonds</u>	<u>Less: Amounts Available in Debt Service Fund</u>	<u>Total</u>	<u>Percentage of Estimated Actual Taxable Value of Property</u>	<u>Per Capita</u>
2013	\$ -	\$ -	\$ -	-	\$ -
2014	-	-	-	-	-
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-

Source: Chatham County Finance Department.

CHATHAM COUNTY, GEORGIA

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT JUNE 30, 2022

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Chatham County Georgia:			
General Obligation Bonded Debt	\$ -	100.00%	\$ -
Capital Leases	-	100.00%	-
Contractual Obligations:			
Downtown Savannah Authority (Union Mission) Series 2009	1,205,000	100.00%	1,205,000
Downtown Savannah Authority (Chatham County Projects) Series 2014	3,870,000	100.00%	3,870,000
CDW Cybersecurity	97,593	100.00%	97,593
Downtown Savannah Authority (Chatham County Judicial Complex Project) Series 2020	67,415,000	100.00%	67,415,000
Unamortized bond premiums	<u>13,187,450</u>	100.00%	<u>13,187,450</u>
Direct Debt	<u>85,775,043</u>		<u>85,775,043</u>
City of Savannah, Georgia:			
General Obligation Bonded Debt	4,975,000	100.00%	4,975,000
Notes Payable	-	100.00%	-
Contractual Obligations:			
Downtown Savannah Authority, Series 2014	3,665,000	100.00%	3,665,000
Downtown Savannah Authority, Series 2015	14,835,000	100.00%	14,835,000
Downtown Savannah Authority, Tax Exempt Series 2016	6,525,000	100.00%	6,525,000
Downtown Savannah Authority, 2017	5,995,000	100.00%	5,995,000
Downtown Savannah Authority, 2018	12,855,000	100.00%	12,855,000
Downtown Savannah Authority, 2019	8,390,000	100.00%	8,390,000
Savannah Economic Development Authority, 2021	26,720,000	100.00%	26,720,000
Chatham-Savannah School Board:			
General Obligation Bonded Debt	-	100.00%	-
Capital Leases	1,297,564	100.00%	1,297,564
Contractual Obligations			
GMA Lease Supplements	<u>-</u>	100.00%	<u>-</u>
Overlapping Debt	<u>86,555,128</u>		<u>86,555,128</u>
Total	<u>\$ 172,330,171</u>		<u>\$ 172,330,171</u>

Method: Applicable percentages were determined based on geographic boundaries. Chatham County shares the same boundaries as the District. The City of Savannah's boundaries are located entirely within the boundaries for the District.

Source: Chatham County, City of Savannah and Chatham-Savannah School Board.

CHATHAM COUNTY, GEORGIA

LEGAL DEBT MARGIN INFORMATION LAST TEN FISCAL YEARS

	Fiscal Year				
	2013	2014	2015	2016	2017
Debt limit	\$ 1,242,748,173	\$ 1,257,933,388	\$ 1,295,650,427	\$ 1,322,002,236	\$ 1,378,154,432
Total net debt applicable to limit	-	-	-	-	-
Legal debt margin	<u>\$ 1,242,748,173</u>	<u>\$ 1,257,933,388</u>	<u>\$ 1,295,650,427</u>	<u>\$ 1,322,002,236</u>	<u>\$ 1,378,154,432</u>
Total net debt applicable to the limit as a percentage of debt limit	n/a	n/a	n/a	n/a	n/a

Legal Debt Margin Calculation for Fiscal Year 2022

Assessed value	\$ 22,668,002,996
Less: Exemptions for Bond Purposes	(2,820,639,433)
Total assessed value	<u>19,847,363,563</u>
Debt Limit (10% of net assessed value)	<u>1,984,736,356</u>
General Obligation Bonds	<u>-</u>
Amount set aside for repayment of general obligation debt	<u>-</u>
Total Net Debt Applicable to Limit	<u>-</u>
Legal Debt Margin	<u>\$ 1,984,736,356</u>

The Constitutional debt limitation applies to all general obligation bonds authorized. Additional general obligation bonds may be authorized to be issued if so approved by a majority of those voting in an election held for that purpose. Chatham County has no general obligation bonds authorized but unissued.

Source: Chatham County Board of Assessors.

Fiscal Year				
2018	2019	2020	2021	2022
\$ 1,437,396,201	\$ 1,518,506,186	\$ 1,600,800,030	\$ 1,681,533,205	\$ 1,984,736,356
-	-	-	-	-
<u>\$ 1,437,396,201</u>	<u>\$ 1,518,506,186</u>	<u>\$ 1,600,800,030</u>	<u>\$ 1,681,533,205</u>	<u>\$ 1,984,736,356</u>
n/a	n/a	n/a	n/a	n/a

CHATHAM COUNTY, GEORGIA

DEMOGRAPHIC AND ECONOMIC STATISTICS LAST TEN FISCAL YEARS

Fiscal Year	Population	Total Personal Income	Per Capita Personal Income	Median Age	School Enrollment	Chatham County Employment
2013	276,434	\$ 11,523,704,158	\$ 41,687	34.0	42,454	124,381
2014	281,218	12,181,238,888	43,316	34.0	43,505	127,413
2015	283,379	12,937,101,487	45,653	34.0	44,442	131,342
2016	286,956	12,085,151,940	42,115	34.5	44,379	131,992
2017	289,082	12,085,072,000	43,076	34.5	44,314	134,215
2018	290,501	12,872,910,000	44,313	34.6	43,657	132,767
2019	289,195	12,872,910,000	44,313	34.9	43,295	135,719
2020	289,065	13,754,879,000	47,563	35.2	43,298	122,732
2021	289,958	13,977,718,000	48,294	35.6	41,947	140,582
2022	301,323	14,995,510,000	51,805	35.9	42,453	142,159

Sources: Savannah Area Chamber of Commerce.
 Georgia Department of Labor.
 U.S. Department of Labor.
 U.S. Department of Commerce.
 Bureau of Labor Statistics.
 Savannah Board of Education.

Chatham County Unemployment	Unemployment Rate	State Unemployment Rate	U.S. Unemployment Rate
12,002	8.8	8.6	7.6
11,211	8.1	8.3	6.3
8,272	6.3	6.1	5.3
7,512	5.4	5.1	4.9
6,350	4.5	4.8	4.4
6,259	4.5	4.7	4.4
5,252	3.7	3.9	3.9
12,784	9.4	8	11.2
7,266	4.9	4.5	5.9
4,747	3.2	2.9	3.6

CHATHAM COUNTY, GEORGIA

PRINCIPAL EMPLOYERS CURRENT AND NINE YEARS AGO

Employer	2022			2013		
	Number of Employees	Rank	Percentage of Total County Employment	Number of Employees	Rank	Percentage of Total County Employment
Civilian:						
Gulfstream Aerospace Corporation	10,000	1	7.11%	8,406	1	6.68%
St. Joseph's/Candler	4,431	2	3.15%	3,170	5	2.52%
Walmart	2,910 - 4,999	3	2.07%			
Colonial Group, Inc.	1,950	4	1.39%			
Target Distribution Center	1,400	5	1.00%			
McDonald's	1,030 - 4,999	6	0.73%			
Memorial University Medial Center	1,000 - 4,999	7	0.71%	4,600	4	3.66%
Optim Health System	916	8	0.65%			
Publix	866 - 4,999	9	0.62%			
Kroger	716 - 4,999	10	0.51%			
Total	25,219		17.93%	16,176		12.85%
Government, Military and Education:						
Savannah-Chatham Board of Education	5,700	1	4.05%	4,808	2	3.82%
Ft. Stewart/Hunter Army Airfield	4,300	2	3.06%	4,637	3	3.69%
Georgia Southern University - Armstrong	2,864	3	2.04%			
City of Savannah	2,147	4	1.53%	2,795	6	2.22%
Savannah College of Art and Design	1,772	5	1.26%	1,750	7	1.39%
Chatham County	1,763	6	1.25%	1,600	8	1.27%
YMCA of Coastal Georgia	1,588	7	1.13%			
Georgia Port Authority	1,400	8	1.00%	988	9	0.79%
Armstrong Atlantic State University			0.00%	602	10	0.48%
Total	21,534		15.30%	17,180		13.66%
	46,753		33.22%	33,356		26.52%

Source: Savannah Economic Development Authority.
Savannah Area Chamber of Commerce.
Georgia Department of Labor.

CHATHAM COUNTY, GEORGIA

SUMMARY OF BANKING DEPOSITS LAST TEN FISCAL YEARS

	Banking Deposits	
<u>Year</u>	<u>Institutions</u>	<u>Total Deposits as of June 30, (in millions)</u>
2013	21	4,644
2014	22	4,966
2015	21	5,802
2016	19	6,314
2017	19	6,362
2018	19	6,192
2019	19	6,445
2020	20	7,227
2021	21	8,129
2022	20	8,802

Source: Federal Deposit Insurance Corporation, Summary of Deposits.

CHATHAM COUNTY, GEORGIA

INDUSTRY MIX JUNE 30, 2022

Industry	Number of Firms	Employment		Weekly Wage
		Number	Percent	
Goods-Producing	927	22,258	13.6	\$ 1,645
Agriculture, Forestry, Fishing & Hunting	16	77	-	719
Mining	4	33	-	1,108
Construction	665	6,734	4.1	1,129
Manufacturing	242	15,414	9.4	1,876
Apparel	4	*	*	*
Beverage and Tobacco	8	120	0.1	830
Chemical	27	911	0.6	1,765
Computer and Electronic Product	4	28	-	961
Electrical Equipment, Appliance, and Component	3	39	-	1,333
Fabricated Metal Product	27	525	0.3	1,512
Food	37	1,004	0.6	1,126
Furniture and Related Products	13	220	0.1	919
Leather and Allied Product	2	*	*	*
Machinery	11	802	0.5	1,347
Miscellaneous	19	148	0.1	1,018
Nonmetallic Mineral Products	24	514	0.3	1,330
Paper	5	*	*	*
Petroleum and Coal Products	4	388	0.2	2,007
Plastics and Rubber Products	4	*	*	*
Printing and Related Support Activities	12	334	0.2	695
Textile Mills	2	*	*	*
Textile Product Mills	9	125	0.1	850
Transportation Equipment	21	8,838	5.4	2,218
Wood Product	6	58	-	670
Service-Providing	7,825	123,022	75.3	914
Utilities	12	358	0.2	2,596
Wholesale Trade	405	5,761	3.5	1,474
Retail Trade	1,334	19,518	11.9	728
Transportation and Warehousing	535	17,130	10.5	935
Information	103	1,449	0.9	1,122
Finance and Insurance	434	2,739	1.7	2,577
Real Estate and Rental and Leasing	487	2,403	1.5	1,015
Professional Scientific & Technical Svc	910	5,180	3.2	1,261
Management of Companies and Enterprises	45	751	0.5	1,914
Admin., Support, Waste Mgmt, Remediation	637	16,962	10.4	756
Education Services	82	3,577	2.2	1,124
Health Care and Social Assistance	941	19,499	11.9	1,136
Arts, Entertainment, and Recreation	163	2,010	1.2	555
Accommodation and Food Services	1,127	20,876	12.8	470
Other Services (except Public Admin.)	610	4,808	2.9	769
Unclassified - industry not assigned	802	633	0.4	1,110
Total - Private Sector	9,554	145,913	89.3	1,026
Total - Government	107	17,432	10.7	1,199
Federal Government	49	2,546	1.6	1,417
State Government	44	4,187	2.6	1,370
Local Government	14	10,699	6.5	1,081
ALL INDUSTRIES	9,661	163,345	100.0	\$ 1,044

Source: Georgia Department of Labor.

Note: *Denotes confidential data relating to individual employers and cannot be released.

CHATHAM COUNTY, GEORGIA

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION LAST TEN FISCAL YEARS

Function	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Government	354	357	354	358	360	362	363	374	373	384
Judiciary	366	366	362	367	384	389	394	386	389	384
Public Safety	505	593	593	593	623	774	878	917	919	922
Public Works	142	145	147	150	144	150	150	139	146	152
Health	29	29	29	30	30	29	29	29	29	29
Culture and Recreation ^(a)	51	51	51	52	56	58	60	66	66	65
Housing and Development	37	37	37	37	39	28	28	31	31	31

^(a) Library employees are now employees of the Live Oak Public Libraries.

Source: Chatham County 2021 budget book.

CHATHAM COUNTY, GEORGIA

NEW CONSTRUCTION RESIDENTIAL BUILDING PERMITS LAST TEN FISCAL YEARS

New Construction (Unincorporated Area)

<u>Year</u>	<u>Commercial</u>	<u>Residential</u>
2013	13	202
2014	48	170
2015	9	177
2016	10	192
2017	35	151
2018	28	200
2019	35	211
2020	28	209
2021	63	411
2022	12	205

Source: Chatham County Building Safety and Regulatory Services Department.

CHATHAM COUNTY, GEORGIA
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

Function	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Government										
Real Property Reviews	42,000	42,000	42,000	43,300	43,800	32,000	33,609	29,898	24,000	64,000
Tax Bills Generated	218,000	245,000	246,000	247,000	247,000	250,000	249,000	249,000	249,000	125,967
Judiciary										
Marriage Licenses	3,181	3,310	3,480	3,780	3,753	3,348	3,369	2,781	2,887	3,181
Pistol Permits	3,886	3,382	3,858	4,474	4,055	4,224	3,975	3,967	7,622	3,367
Public Safety - Sheriff										
Meals Served	2,102,654	1,989,729	1,642,278	2,228,040	2,004,282	2,604,242	2,599,924	2,503,761	2,220,332	2,135,151
Inmates Booked	18,706	17,940	16,368	15,598	15,810	15,015	15,015	11,842	5,092	6,517
Avg Daily Jail Population	1,706	1,470	1,493	1,569	1,650	1,730	1,729	1,636	1,294	1,300
Public Works										
Bridge Openings	5,458	2,574	2,319	2,519	2,239	2,325	1,857	1,724	858	1,420
Yard Waste Recycled (in tons)	22,075	27,485	19,195	2,806	21,483	60,778	84,522	101,636	93,478	90,631
Other Recyclables (in tons)	963	628	1,243	1,088	965	1,127	1,237	1,283	1,470	1,605
Water and Sewer New Connections	29	31	21	7	5	1	4	5	8	0
Average Water Daily Consumption	1,086,530	729,868	665,514	624,960	N/A	N/A	N/A	N/A	N/A	N/A
Culture and Recreation										
Aquatic Center Admissions	123,043	131,073	128,723	122,606	109,142	98,241	95,193	66,987	74,961	91,468

Sources: Chatham County Board of Assessors; Chatham County Probate Court; Chatham County Detention Center; Chatham County Public Works; and Chatham County Aquatic Center.

CHATHAM COUNTY, GEORGIA

CAPITAL ASSET STATISTICS BY FUNCTION LAST TEN FISCAL YEARS

Function	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Judicial										
Courthouse	2	3	3	3	3	3	3	3	3	3
Public Safety:										
Sheriff										
Stations	1	1	1	1	1	1	1	1	1	1
Jail	1	1	1	1	1	1	1	1	1	1
Police stations							3	3	3	3
CNT headquarters	1	1	1	1	1	1	1	1	1	1
Patrol units (metro)	175	175	175	128	144	140	140	138	138	135
Vehicles				260 *	282 *	268 *	276 *	274 *	275 *	265
Public Works:										
Solid waste										
Collection trucks	16	16	16	14	14	20	20	22	19	23
Resource facility	1	1	1	1	1	1	1	1	1	1
Highways and streets										
Street lights	5795	6100	6100	6100	3900	3996	4405	3877	3846	3650
Traffic signals	48	48	48	48	16	16	23	30	30	30
Miles of streets/roads	398	398	398	360	391	391	391	396	396	399
Culture and Recreation:										
Parks acreage	1900	1900	1900	1900	2020	2832	2832	2832	2832	2832
Parks	22	29	29	29	29	38	38	38	38	38
Swimming pools	2	3	3	3	3	2	2	2	2	3
Tennis courts	24	24	24	24	24	24	24	24	24	24
Community centers	1	4	4	4	4	4	4	4	4	4
Sports complex	9	9	9	9	9	11	11	11	11	11
Golf course						1	1	1	1	1

Sources: Various county departments.

Note: No capital asset indicators are available for the general government function.

* This is a new statistic for the number of vehicles for the Jail, CNT Headquarters and the Sheriff's Department.

**Adjusted to reflect street lights and poles as one item.

***Adjusted to traffic signals owned (not signals owned by GDOT but County is responsible for energy costs).

STATE MANDATED PROGRAM INFORMATION

CHATHAM COUNTY, GEORGIA

CHILD SUPPORT ENFORCEMENT PROGRAM INFORMATION JUNE 30, 2022

SUMMARY STATEMENT

The Child Support Enforcement Office for the Eastern Judicial Circuit of Georgia is responsible for the enforcement of criminal and civil child support laws. This includes locating absent parents, determining paternity, and establishing and enforcing child support orders. The office has 9,383 child support cases.

Cases are serviced repeatedly throughout the year.

SCHEDULE OF VEHICLES

Make	Model	Year	VIN
Ford	Fusion	2016	3FA6P0G7XGR221761
Ford	Fusion	2016	1FA6P0G72G5110933
Ford	Fusion	2018	3FA6P0G76JR226561
Ford	Explorer	2019	1FM5K7B81KGA68485

CHATHAM COUNTY, GEORGIA

**CHILD SUPPORT ENFORCEMENT PROGRAM INFORMATION
SCHEDULE OF SALARIES AND TRAVEL
JUNE 30, 2022**

NAME	SALARIES	TRAVEL
Amoroso	\$ 40,555	\$ -
Baker	7,113	-
Buck	63,306	-
Bush	40,240	-
Corey	62,641	-
Crawford	41,094	-
Branham	109,195	-
Emili	41,328	-
Erwin	76,222	-
Etheridge	61,888	-
Fields	47,058	-
Gibbs	60,710	-
Gipson	23,400	-
Glover	5,971	-
Hill	30,448	-
Hillis	674	-
Hutley	50,558	-
Jarrel	79,760	622
Johnson	59,734	-
Knight	13,309	-
Lyna	2,366	-
Manker	69,666	-
Roote-Ciprich	57,640	-
Sanchez	58,226	-
Settles	51,804	-
Simmons	57,606	-
Singleton	40,999	-
Stoney	1,333	-
Sutton	15,897	-
Sylvester	46,875	-
Vinson	42,080	-
Mayes	5,434	-
Whitaker	52,914	-
Williams	46,642	-
Wrenn	42,714	-
	\$ 1,507,397	\$ 622

CHATHAM COUNTY, GEORGIA

SCHEDULE OF CONTRACT REVENUES AND EXPENDITURES FOR THE FISCAL YEAR ENDED JUNE 30, 2022

<u>Contract</u>	<u>Contract Award</u>	<u>Cash Basis Revenue</u>	<u>Due from State of Georgia</u>	<u>Total Revenues</u>	<u>Total Expenditures</u>
Georgia Office of Child Advocate 42700-040-0000104113	\$ 99,986	\$ -	\$ 11,936	\$ 11,936	\$ 11,936
CSRU 42700-401-0000101837	\$ 2,696,196	\$ 1,885,998	\$ 505,434	\$ 2,391,432	\$ 2,496,837
FAMILY CONNECTION 42700-93-202200103	\$ 48,000	\$ 36,000	\$ 12,000	\$ 48,000	\$ 48,000

Note 1: The total expenditures for the CSRU include the local portion in the amount of \$105,656.

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2022

PROJECT	ORIGINAL		EXPENDITURES		
	ESTIMATED COST	ESTIMATED COST	PRIOR YEARS	CURRENT YEAR	TOTAL
Sales Tax I (1985-1993):					
Administrative Annex Entry Road	\$ -	\$ 407,744	\$ 407,744	\$ -	\$ 407,744
Airport Road and Bridge	-	385,193	385,193	-	385,193
Area Beautification	-	517,435	517,435	-	517,435
Bay Street Viaduct	300,000	886,674	886,674	-	886,674
Bourne Avenue	437,000	4,332,608	4,332,608	-	4,332,608
Brampton Road	958,000	51,055	51,055	-	51,055
Bryan Woods Road	500,000	53,684	53,684	-	53,684
Chatham Parkway: Garrard to US 17	4,899,000	3,659,714	3,659,714	-	3,659,714
Chatham Parkway: US 17 to US 80	3,400,000	3,445,334	3,445,334	-	3,445,334
Crossroads Parkway	-	2,652,823	2,652,823	-	2,652,823
Staley Avenue Overpass	1,500,000	3,546,381	3,546,381	-	3,546,381
Deptford Cul-de-Sac	-	122,315	122,315	-	122,315
Distribution to Municipalities I	1,050,000	1,050,000	1,050,000	-	1,050,000
Distribution to Municipalities II	10,676,000	10,676,000	10,676,000	-	10,676,000
Eli Whitney Blvd	-	1,186	1,186	-	1,186
Gateway Savannah Beautification	-	125,000	125,000	-	125,000
Gulfstream Road at SR21	-	131,349	131,349	-	131,349
Henderson Blvd	-	916,292	916,292	-	916,292
Henderson Blvd II	-	285,275	285,275	-	285,275
Interchange: I95 at Airport	-	2,551	2,551	-	2,551
Interchange: Southwest Bypass- Abercorn	900,000	7,362	7,362	-	7,362
Interchange: Talmadge-Hutchinson Isl	2,800,000	16,277,433	16,277,433	-	16,277,433
Interchange: US 80- Islands Exp	3,000,000	11,373,236	11,373,236	-	11,373,236
Interchange: US 80-Johnny Mercer	3,400,000	151,991	151,991	-	151,991
Jimmy DeLoach Pkwy	12,200,000	17,706,114	17,706,114	-	17,706,114
Jimmy DeLoach/I-95	-	160,074	160,074	-	160,074
Johnny Mercer: Bryan Woods- US 80	1,533,000	1,599,066	1,599,066	-	1,599,066
Johnny Mercer: Bryan Woods to Sapelo	-	480,614	480,614	-	480,614
Mall Blvd Widening	-	244,098	244,098	-	244,098
Montgomery Crossroads	7,803,000	8,159,670	8,159,670	-	8,159,670
Pooler Bypass- US80 to I-95	2,000,000	5,237,787	5,237,787	-	5,237,787
President Street: Randolph St - US 80	2,250,000	1,236,334	1,236,334	-	1,236,334
Richardson Creek Bridge	40,000	5,100	5,100	-	5,100
Riverview Drive	-	38,284	38,284	-	38,284
Robert McCorkle Bike Trail	-	1,400,000	327,435	686,106	1,013,541
Skidaway Widening: Victory - Five Points	-	1,872,240	1,872,240	-	1,872,240
Southwest Bypass	15,750,000	32,684,623	32,680,986	-	32,680,986
Stagecoach Road	-	2,000	2,000	-	2,000
State Route 21: I-95 - County Line	40,000	41,911	41,911	-	41,911
State Route 307: US 17 to I-16	-	217,623	217,623	-	217,623
Stephenson: Abercorn - Waters	770,000	6,129,578	6,129,578	-	6,129,578
Tax Map Conversion	-	383,538	383,538	-	383,538
Triplett Park Entrance Road	-	254,263	254,263	-	254,263
Truman Parkway I	4,642,000	17,191,783	17,191,783	-	17,191,783
Truman Parkway II	2,794,000	10,383,000	10,383,000	-	10,383,000
Truman Parkway III	8,652,000	13,955,293	13,955,293	-	13,955,293
Truman Parkway IV	2,500,000	10,429,948	10,429,948	-	10,429,948
Truman Parkway V	10,500,000	23,396,580	23,396,580	-	23,396,580
TSM Abercorn: DeRenne - Victory	-	200,000	200,000	-	200,000
TSM Abercorn: Ferguson-Victory	4,320,000	4,000,000	2,779,025	48,007	2,827,032
TSM Waters: Stephenson - Wheaton	-	3,308,886	3,308,886	-	3,308,886
US 17N: Brampton Rd -Old Traffic Circle	680,000	736,216	736,216	-	736,216
US 17S: Dean Forest - I-516	3,815,000	5,686,022	5,686,022	-	5,686,022
US 17: Abercorn - Dean Forest	2,000,000	1,295,168	1,295,168	-	1,295,168
US 17: Burkhalter Rd Intersection	-	19,100	19,100	-	19,100
US 17: Enhancement Fla Line to SC line	-	7,995	7,995	-	7,995
US 17: GPA Entrance	50,000	30	30	-	30
US 17: Ogeechee Road - Abercorn	1,400,000	1,828,801	1,828,801	-	1,828,801
US 17-SR 204 Intersection	-	205,554	205,554	-	205,554
US 80: Bloomingdale- County Line	1,323,000	154,287	154,287	-	154,287
US 80: Chatham Parkway to I-95	4,712,000	2,689,555	2,689,555	-	2,689,555
US 80: Garden City	-	268,157	268,157	-	268,157
US 80: I-516 to Victory	4,800,000	669,692	669,692	-	669,692
US 80: Johnny Mercer- Bryan Woods	105,000	57,871	57,871	-	57,871

(Continued)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2022

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		TOTAL
			PRIOR YEARS	CURRENT YEAR	
US 80: Pooler	\$ 250,000	\$ 1,422,666	\$ 1,422,666	\$ -	\$ 1,422,666
US 80: Pooler- Bloomingdale	2,005,000	1,029,946	1,029,946	-	1,029,946
US 80: Whitmarsh Island	-	20,000	20,000	-	20,000
Various County Roads	8,254,519	21,958,254	20,068,856	13,025	20,081,881
Waters Avenue: Montgomery-Stephenson	1,050,000	2,887,972	2,887,972	-	2,887,972
Wheaton Street: Bee - Liberty	4,330,000	4,419,853	4,419,853	-	4,419,853
White Bluff: Derenne - Abercorn	1,100,000	1,150,752	1,150,752	-	1,150,752
White Bluff: Montgomery Cross Road/Windsor	4,503,000	5,501,660	5,501,660	-	5,501,660
Whitmarsh Island Road	-	479,292	479,292	-	479,292
Hunt Road Bridge	-	1,460,433	1,460,433	-	1,460,433
Faye Rd. Bridge	-	1,474,081	1,474,081	-	1,474,081
Walthour Rd. Bridge	-	193,291	193,291	-	193,291
Skidaway Rd. Culvert	-	22,336	22,336	-	22,336
Whitefield Avenue	-	3,487,964	3,487,964	-	3,487,964
Johnny Mercer Inter. Improv.	-	990,351	74,794	28,194	102,988
Right of Way Consultants	-	6,997,826	6,997,826	-	6,997,826
Administrative Expenditures	-	3,737,619	3,737,619	-	3,737,619
Administrative Expenses - Direct Costs	-	69,657	69,657	-	69,657
Transfer to General Fund - Admin	-	3,899,707	3,835,772	-	3,835,772
Transfer to Service District Fund - Admin	-	2,623,628	2,623,628	-	2,623,628
Transfer to CDBG Fund	-	33,388	33,388	-	33,388
Contingency	29,321,481	-	-	-	-
TOTAL	\$ 179,313,000	\$ 299,256,166	\$ 294,090,099	\$ 775,332	\$ 294,865,431

* Negative amount due to a vendor refund from prior year billing.

(Concluded)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2022

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
Sales Tax II (1993-1998):					
Hutchinson Island Interchange	\$ -	\$ 15,522,567	\$ 15,522,567	\$ -	\$ 15,522,567
Middleground Road	-	8,563,258	8,563,258	-	8,563,258
White Bluff Extension	-	783,301	783,301	-	783,301
SR 21 Intersection/Jimmy DeLoach Pwy Ext	-	9,624,495	9,624,495	-	9,624,495
Truman Parkway Phase V	-	1,083,725	1,083,725	-	1,083,725
Science Drive	-	1,261,695	1,261,695	-	1,261,695
Pooler Bypass Phase II	-	2,407,245	2,407,245	-	2,407,245
Jimmy DeLoach Phase II	-	3,697,384	3,303,954	-	3,303,954
J DeLoach Pky Ext to Houlihan Bridge	-	-	-	-	-
Pooler Bypass Highway 80 Interchange	-	1,449,194	1,449,194	-	1,449,194
Pooler Bypass I-16 Interchange	-	539,897	539,897	-	539,897
Whitfield Avenue Widening	-	3,581,844	3,581,844	-	3,581,844
Skidaway TSM (Intersection/Safety Imp.)	-	-	-	-	-
Abercorn/Tibet Intersection	-	-	-	-	-
Bay Street TSM	-	1,973,719	1,973,719	-	1,973,719
Bay Street Widening	-	3,500,000	3,500,000	-	3,500,000
Diamond Causeway Widening	-	688,670	688,670	-	688,670
US 80 Bryan Woods to Bull	-	169,089	169,089	-	169,089
US 80 Bull River to Lazaretto Creek	-	-	-	-	-
Abercorn Safety Project	-	618,411	618,411	-	618,411
Gulfstream Entrance Area	-	50,125	50,125	-	50,125
Bonny Bridge Intersection Improvement	-	256,437	256,437	-	256,437
Miscellaneous	-	59,044	59,044	-	59,044
King George Blvd	-	830,142	830,142	-	830,142
McWhorter Drive	-	164,566	164,566	-	164,566
Ambrose Drive at Gulfstream	-	-	-	-	-
Stagecoach Road	-	228,993	228,993	-	228,993
Dolan Drive	-	378,240	378,240	-	378,240
Central Ave/SmithDr/Cherokee Ave/Saussy	-	642,551	642,551	-	642,551
Humane Society Road	-	152,107	152,107	-	152,107
President Street	-	1,232,316	1,232,316	-	1,232,316
Bamboo Farm and Coastal Gardens Paving	-	204,803	204,803	-	204,803
Bond Ave/Heather St/Betran St/Shore Ave	-	1,471,826	1,471,826	-	1,471,826
Unincorporated Roads	4,624,284	-	-	-	-
Bloomingtondale Roads	274,582	274,582	274,582	-	274,582
Garden City Roads	449,057	449,057	449,057	-	449,057
Pooler Roads	301,755	301,755	301,755	-	301,755
Port Wentworth Roads	346,088	346,088	346,088	-	346,088
Savannah Roads	5,691,151	5,691,151	5,691,151	-	5,691,151
Tybee Roads	322,491	322,491	322,491	-	322,491
Vernonburg Roads	18,592	18,592	18,592	-	18,592
Right of Way Consultant	-	1,322,215	1,322,215	-	1,322,215
Administrative Expenditures	-	1,909,294	1,909,294	-	1,909,294
Transfer to General Fund	-	7,139,610	7,029,057	-	7,029,057
Transfer to Special Service District	-	637,040	637,040	-	637,040
Reserve for Roads, Streets, and Bridges	57,100,000	-	-	-	-
Contingency-Other Projects	-	92,273	-	-	-
Library	5,000,000	7,880,894	7,880,894	-	7,880,894
Juvenile Justice Center	5,000,000	4,765,982	4,765,982	-	4,765,982
Thunderbolt Complex	225,000	225,000	225,000	-	225,000
Trade Center	37,000,000	84,808,916	84,808,916	-	84,808,916
Administrative Annex/Police Headquarters	-	5,772,922	5,772,922	-	5,772,922
Hutchinson Island Water & Sewer	-	6,243,951	6,243,951	-	6,243,951
Georgia DCA Grant- Trade Center	-	3,298,511	3,298,511	-	3,298,511
Georgia DCA Grant- Mighty 8th Museum	-	350,000	350,000	-	350,000
Shackelford Lighting	-	210,000	210,000	-	210,000
Jail Expansion	-	334,381	334,381	-	334,381
Pier/Pavilion	2,500,000	2,844,746	2,644,746	-	2,644,746
Olympic Pool	2,000,000	4,962,369	4,962,369	-	4,962,369
Weight Center	200,000	397,258	397,258	-	397,258
Civil Rights Museum	1,000,000	2,447,080	2,447,080	-	2,447,080
Lucas Theatre	1,000,000	1,700,000	1,700,000	-	1,700,000
Telfair	1,000,000	1,000,000	1,000,000	-	1,000,000
Bandshell	700,000	-	-	-	-

(Continued)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2022

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
Bandshell (portable)	\$ 285,000	\$ 218,416	\$ 218,416	\$ -	\$ 218,416
May Street YMCA	750,000	1,178,535	1,178,535	-	1,178,535
Frank Callen	450,000	700,000	700,000	-	700,000
Pennsylvania Center	250,000	584,538	584,538	-	584,538
Hudson Hill Center	125,000	256,970	256,970	-	256,970
Woodville Center	125,000	259,097	259,097	-	259,097
Memorial Stadium	95,000	232,142	232,142	-	232,142
Community Center	-	37,178	37,178	-	37,178
Whitemarsh Island Community Center	-	345,081	345,081	-	345,081
Aquatic Center/Soccer Parking Lot	-	116,272	116,272	-	116,272
Bandshell Project	-	787,500	787,500	-	787,500
Parks Renovation Program	-	38,861	38,861	-	38,861
Charles Brooks Park renovation program	-	84,810	84,810	-	84,810
Concord Soccer	-	240,249	240,249	-	240,249
Triplett Park	1,050,000	2,573,366	2,573,366	-	2,573,366
Soccer Complex	1,500,000	2,947,362	2,947,362	-	2,947,362
Track & Field	1,000,000	1,062,980	1,062,980	-	1,062,980
Battlefield Park	915,000	915,000	915,000	-	915,000
No Wake Project	48,000	158,085	158,085	-	158,085
Truman Linear Park	300,000	259,112	259,112	-	259,112
Runaway Park	518,000	919,290	919,290	-	919,290
East Broad Park	483,000	835,552	835,552	-	835,552
Beach Project	500,000	494,980	494,980	-	494,980
Jaycee Park Tennis Courts	-	13,581	13,581	-	13,581
Inclusive Confidence Course	-	39,500	39,500	-	39,500
Wilmington Island Community Park	-	81,513	81,513	-	81,513
Sallie Mood Corridor Lot	-	176,479	176,479	-	176,479
Tatumville Park	-	543,326	543,326	-	543,326
Tremont Park	-	40,000	40,000	-	40,000
Youth Football	-	1,800,000	78,230	3,300	81,530
LaRoche Avenue	-	7,375	7,375	-	7,375
Woodbridge Canal	-	55,215	55,215	-	55,215
Central Avenue	-	5,910	5,910	-	5,910
Hall Bros Property	-	62,115	62,115	-	62,115
Grovepoint Road	-	213,220	213,220	-	213,220
Middlelandings	-	3,500	3,500	-	3,500
Golden Isles	-	100,430	100,430	-	100,430
Burnside Island	-	511,571	511,571	-	511,571
Ogeechee Farms	-	114,364	114,364	-	114,364
Wilmington Island Subdivision	-	235,010	235,010	-	235,010
Whitemarsh Island at Penrose	-	12,625	12,625	-	12,625
Whitfield Avenue at Summit Ridge	-	331,870	331,870	-	331,870
Ferguson Avenue	-	682,414	682,414	-	682,414
Norwood Avenue Drainage	-	11,912	11,912	-	11,912
Windfield Subdivision Drainage	-	32,601	32,601	-	32,601
Fawcett Canal Drainage	-	1,075,459	1,075,459	-	1,075,459
Placentia Canal Drainage	-	21,701	21,701	-	21,701
Bloomingdale Drainage	284,444	284,444	284,444	-	284,444
Garden City Drainage	928,106	928,106	928,106	-	928,106
Pooler Drainage	557,740	557,740	557,740	-	557,740
Port Wentworth Drainage	502,505	502,505	502,505	-	502,505
City of Savannah Drainage	3,000,000	3,000,000	3,000,000	-	3,000,000
Thunderbolt Drainage/Roads	353,332	353,332	353,332	-	353,332
Tybee Drainage/Recreation	355,962	355,962	355,962	-	355,962
Vernonburg Drainage/Sidewalks	17,911	17,911	17,911	-	17,911
Unincorporated Drainage Contingency	3,300,000	-	-	-	-
TOTAL	\$ 142,447,000	\$ 234,298,869	\$ 231,780,843	\$ 3,300	\$ 231,784,143

(Concluded)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2022

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
Sales Tax III (1998-2003):					
DRAINAGE:					
Administrative Expenditures Drainage	\$ -	\$ 2,673,705	\$ 2,673,705	\$ -	\$ 2,673,705
Atlantic Creosote Canal	-	758,409	758,409	-	758,409
Bloomington Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Chatham County Drainage	61,500,000	-	-	-	-
Garden City Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Pooler Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Port Wentworth Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Savannah Drainage	71,000,000	71,000,000	71,000,000	-	71,000,000
Thunderbolt Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Tybee Drainage	3,000,000	3,000,000	3,000,000	-	3,000,000
Vernonburg Drainage	400,000	400,000	400,000	-	400,000
Conaway Branch Canal	-	1,264,476	1,264,476	-	1,264,476
Fawcett Phase II	-	1,114,450	1,114,450	-	1,114,450
Golden Isles Area	-	563,545	563,545	-	563,545
Grange Road	-	158,857	158,857	-	158,857
Halycon Bluff	-	1,126,751	1,126,751	-	1,126,751
Hardin Canal	-	9,371,821	9,371,821	-	9,371,821
Indirect Cost Allocations -General Fund	-	2,168,279	2,002,456	-	2,002,456
Transfer to SSD	-	534,360	534,360	-	534,360
Kings Way Canal	-	1,236,702	1,236,702	-	1,236,702
Little Hurst	-	1,838,838	357,686	-	357,686
Little Ogeechee Basin	-	9,965	9,965	-	9,965
Ogeechee Farms	-	1,212,228	1,212,228	-	1,212,228
Pipemakers Canal	-	23,908,941	22,766,394	-	22,766,394
Placentia Canal	-	2,740,651	2,740,651	-	2,740,651
Port Industrial Park	-	20,979	20,979	-	20,979
Raspberry Canal	-	596,794	596,794	-	596,794
Right of Way Administration	-	331,882	331,882	-	331,882
Romney Place/Parkersburg Drainage	-	747,244	747,244	-	747,244
Topographic Mapping	-	4,100,000	3,876,988	56,515	3,933,503
Village Green Outfall Drainage	-	467,473	467,473	-	467,473
Westlake Drainage	-	6,038,186	5,549,821	25,500	5,575,321
Wilmington Park Canal	-	2,700,000	2,171,663	-	2,171,663
Gateway/Henderson Drainage	-	1,555,938	1,555,938	-	1,555,938
Rice Mill at Grove Point	-	35,014	35,014	-	35,014
Louis Mills/Redgate	-	3,922,794	3,655,820	17,431	3,673,251
Quacco/Regency Park	-	1,582,235	1,582,235	-	1,582,235
Quacco/Restoration	-	1,648,282	1,648,282	-	1,648,282
St. Ives Culvert (Georgetown Canal)	-	239,524	239,524	-	239,524
SouthBridge Drainage	-	300,000	147,779	80,040	227,819
Louisville Branch	-	94,043	94,043	-	94,043
Talmadge Canal	-	102,691	102,691	-	102,691
Various Drainage Improvements	-	677,206	652,262	-	652,262
OPEN SPACE, GREENWAY AND BIKEWAY:					
Chatham County	9,000,000	-	-	-	-
Bloomington	-	98,597	98,597	-	98,597
Garden City	-	87,979	87,979	-	87,979
Pooler	-	62,260	62,260	-	62,260
Port Wentworth	-	42,847	42,847	-	42,847
Savannah	-	2,848,741	2,848,741	-	2,848,741
Thunderbolt	-	30,273	30,273	-	30,273
Tybee Island	-	33,663	33,663	-	33,663
Vernonburg	-	2,532	2,532	-	2,532
Wetland Mitigation Bank	-	2,400,000	2,210,459	1,565	2,212,024
Civil War Heritage Trails	-	5,000	5,000	-	5,000
Ambuc Ball Park	-	500,000	38,000	462,000	500,000
Coastal Georgia Greenway	-	618,534	618,534	-	618,534
Demere Property Acquisition	-	5,575,333	5,575,333	-	5,575,333
Truman Linear Trail	-	6,100,000	5,530,673	-	5,530,673
Greenspace Project (Grant Refund)	-	71,347	71,347	-	71,347
DNR GA Greenspace Grant	-	-	-	-	-
Tom Triplett Park and Ogeechee Canal	-	447,901	447,901	-	447,901

(Continued)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2022

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
OTHER PROJECTS:					
Administrative Expenditures Other	\$ -	\$ 2,575,780	\$ 2,172,653	\$ 94,900	\$ 2,267,553
Reserve for Other Projects	-	495,309	-	-	-
Bloomingdale Other	458,703	396,635	396,635	-	396,635
CEMA	-	13,446,859	240,765	26,601	267,366
Chatham County Other	14,112,663	-	-	-	-
City of Savannah Other	16,292,341	14,087,815	14,087,815	-	14,087,815
EMS	-	79,982	79,982	-	79,982
Fire/Safety Equipment	-	2,039,997	2,039,997	-	2,039,997
Garden City Other	458,703	396,635	396,635	-	396,635
Greenbriar Children's Center	-	1,258,000	1,258,000	-	1,258,000
Hutchinson Island Riverwalk Ext Slip 1	-	12,080,394	9,496,286	899,245	10,395,531
King Tisdell Cottage	-	1,258,000	1,258,000	-	1,258,000
Library (Technology)	-	927,089	927,089	-	927,089
Lucas Theatre	-	833,000	833,000	-	833,000
Ogeechee Canal	-	833,000	618,241	-	618,241
Pooler Other	458,703	396,635	396,635	-	396,635
Port Wentworth Other	458,703	396,635	396,635	-	396,635
Senior Citizens	-	100,000	100,000	-	100,000
Telfair Museum of the Arts	-	833,000	833,000	-	833,000
Thunderbolt Other	458,703	396,636	396,636	-	396,636
Tybee Lighthouse	-	297,500	297,500	-	297,500
Tybee Marine (Science Center)	-	50,000	50,000	-	50,000
Tybee Other	696,428	602,192	602,192	-	602,192
Vernonburg Other	87,053	75,274	75,274	-	75,274
					-
ROADS, STREETS, AND BRIDGES:					
Administrative Expenditures	-	206,792	206,792	-	206,792
Abercorn Widening (Rio Road to Truman V)	-	878,124	878,124	-	878,124
Bay Street Widening	-	13,845,517	13,745,817	510	13,746,327
East/West Corridor	-	8,041,541	8,041,541	-	8,041,541
Eisenhower Widening and Median	-	4,000,000	497,272	-	497,272
Hodgson Memorial Drive	-	157,646	157,646	-	157,646
Quacco Road	-	5,356,187	265,795	40,159	305,954
I-16/Little Neck/JD Interchange	-	2,000,000	80,000	405,731	485,731
Lathrop Avenue	-	1,235,716	1,201,581	-	1,201,581
Melinda Drive (Stiles Ave Ext)	-	-	-	-	-
Right of Way Admin - Roads	-	97,354	97,354	-	97,354
Chatham County Roads, Streets, Bridges	41,618,000	-	-	-	-
Spur 21, Phase I	-	1,511,560	1,511,560	-	1,511,560
SR307 Extension	-	15,224	15,224	-	15,224
Truman Parkway Phase V	-	4,790,749	4,790,749	-	4,790,749
Municipal Utility Relocations	-	1,767,189	1,031,255	24,355	1,055,610
SR 307/I-16	-	1,651,967	1,640,371	-	1,640,371
Dulany Road	-	784,465	-	53,012	53,012
TOTAL	\$ 230,000,000	\$ 279,363,668	\$ 244,587,078	\$ 2,187,564	\$ 246,774,642

(Concluded)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2022

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
Sales Tax IV (2003-2008):					
ROADS, STREETS, AND BRIDGES:					
Truman Parkway Phase V	\$ 2,000,000	\$ 3,032,314	\$ 3,032,314	\$ -	\$ 3,032,314
Skidaway Road	-	2,500,000	-	-	-
Benton Blvd- Extension	2,000,000	10,600,000	9,523,552	14,350	9,537,902
Interchange US 80 and J. DeLoach Pkwy	2,000,000	3,256,275	3,256,275	-	3,256,275
Dean Forest Road Ext from US 17 to Vet	2,000,000	184,284	184,284	-	184,284
Widen Dean Forest Road from 1-16 to US17	2,000,000	7,977,332	7,977,332	-	7,977,332
Traffic Safety Improvements Bull St to MLK	2,000,000	400,000	-	-	-
Islands Expressway/Causton Bluff Bridge	2,000,000	2,000,000	1,751,599	8,136	1,759,735
Municipal Utility Relocation	-	300,000	253,500	-	253,500
Reserve Roads	-	18,998	18,998	-	18,998
Other Roads	6,000,000	-	-	-	-
Unincorporated County Roads	14,000,000	15,478,772	15,108,065	41,801	15,149,866
Administrative Expenditures-Roads	-	1,949,552	1,949,552	-	1,949,552
City of Savannah	13,620,000	13,782,364	13,782,364	-	13,782,364
DRAINAGE:					
Chatham County	11,000,000	9,760,464	8,610,517	-	8,610,517
Pipemakers Canal	17,000,000	6,856,081	1,963,290	-	1,963,290
General Drainage	500,000	400,000	389,058	-	389,058
Storm Drainage	300,000	523,728	523,728	-	523,728
Administrative Expenditures	-	969,471	969,471	-	969,471
City of Savannah	51,150,000	51,759,764	51,759,764	-	51,759,764
OPENSACE, GREENWAY, AND BIKEWAY:					
Unincorporated Chatham County	2,322,122	4,730,782	4,730,782	-	4,730,782
Bloomingtondale	53,540	115,967	115,967	-	115,967
Garden City	33,659	67,707	67,707	-	67,707
Pooler	33,659	67,708	67,708	-	67,708
Port Wentworth	20,078	41,138	41,138	-	41,138
Thunderbolt	14,172	30,381	30,381	-	30,381
Tybee Island	15,354	32,841	32,841	-	32,841
Vernonburg	1,200	2,547	2,547	-	2,547
Salt Marsh Mitigation	-	650,000	511,377	18,892	530,269
Truman Trail II	-	702,271	702,088	-	702,088
McQueens Trail Stabilization	-	2,642,437	2,006,739	381,615	2,388,354
Other (Municipality & County)	2,821,203	-	-	-	-
RECREATION, CULTURAL, AND HISTORICAL:					
Tom Triplett Park	1,700,000	2,950,000	2,912,082	-	2,912,082
Runaway Point Park	400,000	376,003	376,003	-	376,003
Mother Mathilda Beasley Park	1,900,000	1,653,205	1,629,990	-	1,629,990
Boat Ramps	700,000	701,002	701,002	-	701,002
Bells Landing Boat Ramp	-	186,248	186,248	-	186,248
Kings Ferry Boat Ramp	-	881,003	881,003	-	881,003
Telfair Museum	490,128	990,128	990,128	-	990,128
Fort Jackson	1,078,283	999,638	999,638	-	999,638
W Chatham YMCA	49,013	45,438	45,438	-	45,438
McCorkle Trail	100,000	171,796	171,796	-	171,796
Civil Rights Museum	1,328,248	3,207,193	3,207,193	-	3,207,193
Tatemville Community Center	735,193	693,519	693,519	-	693,519
Coastal Soccer	68,618	135,465	135,465	-	135,465
King-Tisdell	980,257	1,951,902	1,951,902	-	1,951,902
WW Law Center	980,257	908,762	775,709	102,628	878,337
Yamacraw Arts	68,618	63,613	63,613	-	63,613
Con Ed	490,128	490,128	490,128	-	490,128
Library	24,500,000	25,106,924	25,106,924	-	25,106,924
Soccer Complex	-	283,144	283,144	-	283,144
OTHER CAPITAL PROJECTS:					
County Courthouse-Tax Assessor Computer	800,000	696,270	696,270	-	696,270
Chatham County Police Merger	2,200,000	3,102,385	3,102,385	-	3,102,385
Chatham County Courthouse	12,000,000	16,969,833	16,968,342	-	16,968,342
County Vehicles	4,580,000	6,987,348	6,072,135	1,393	6,073,528

(Continued)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2022

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
King George Sidewalks	\$ 250,000	\$ 180,258	\$ 180,258	\$ -	\$ 180,258
US 80 Sidewalks	75,000	709,189	63,186	71,682	134,868
US 80 Beautification	75,000	75,000	75,000	-	75,000
Wild Heron Sidewalks	100,000	37,255	37,255	-	37,255
Whitemarsh Island Bikeways	450,000	687,428	687,428	-	687,428
Charlie Brooks Park	950,000	2,600,000	1,499,955	860,823	2,360,778
Public Works Building	1,000,000	5,253,342	5,253,342	-	5,253,342
Greenbriar	1,470,385	1,465,926	1,465,778	-	1,465,778
Hospice	1,980,257	1,980,257	1,980,257	-	1,980,257
CAT	926,343	5,416,039	5,416,039	-	5,416,039
Rape Crisis	98,026	90,876	90,876	-	90,876
Royce Learning Center	1,764,462	1,764,462	1,764,462	-	1,764,462
Humane Society	144,588	134,042	134,042	-	134,042
Food Bank	784,206	784,206	784,206	-	784,206
Savannah Symphony	98,026	-	-	-	-
Ash Tree	245,064	245,064	245,064	-	245,064
Court Appointed Special Advocate	98,026	-	-	-	-
Diversion Center	4,000,000	2,031,000	1,977,784	-	1,977,784
Henderson Golf Course	-	500,000	492,670	4,200	496,870
Savannah Other Capital Projects 2008+	1,669,711	-	-	-	-
Telfair	500,000	-	-	-	-
King Tisdell	1,000,000	-	-	-	-
OTHER CAPITAL OUTLAY-PUBLIC SAFETY:					
Bloomingdale Fire Dept	100,000	101,453	101,453	-	101,453
Garden City Fire Dept	200,000	201,161	201,161	-	201,161
Isle of Hope Fire Dept	100,000	80,000	80,000	-	80,000
Pooler Fire Dept	200,000	201,161	201,161	-	201,161
Port Wentworth Fire Dept	200,000	201,273	201,273	-	201,273
Southside Fire Dept	800,000	800,000	800,000	-	800,000
Thunderbolt Fire Dept	100,000	100,411	100,411	-	100,411
Tybee Island Fire Dept	100,000	100,186	100,186	-	100,186
Savannah Public Safety	1,300,000	1,315,497	1,315,497	-	1,315,497
OTHER CAPITAL OUTLAY-MUNICIPALITIES:					
Bloomingdale	2,700,000	2,740,237	2,740,237	-	2,740,237
Garden City	3,779,500	3,803,004	3,803,004	-	3,803,004
Pooler	3,779,500	3,803,003	3,803,003	-	3,803,003
Port Wentworth	2,254,426	2,271,740	2,271,740	-	2,271,740
Thunderbolt	2,600,000	2,611,779	2,611,779	-	2,611,779
Tybee Island	6,400,000	6,414,619	6,414,619	-	6,414,619
Vernonburg	400,000	401,095	401,095	-	401,095
City of Savannah	29,901,183	31,982,002	31,982,002	-	31,982,002
OTHER:					
Debt Retirement	16,000,000	16,719,000	16,719,000	-	16,719,000
M / WBE Contract for Consulting Services	-	320,000	320,000	-	320,000
Transfer out to Gen Fund for Repurposing	-	4,000,000	4,000,000	-	4,000,000
Transfer to M&O - Indirect Cost Allocation	-	2,450,000	2,368,501	-	2,368,501
Reserve for Other Projects	-	8,247	8,247	-	8,247
Administrative Expenditures	-	5,039,324	4,170,309	395,658	4,565,967
TOTAL	\$ 276,627,433	\$ 320,003,661	\$ 304,665,275	\$ 1,901,178	\$ 306,566,453

(Concluded)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2022

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
Sales Tax V (2008-2014):					
ROADS, STREETS, AND BRIDGES - COUNTY WIDE:	\$ 30,000,000	\$ -	\$ -	\$ -	\$ -
Skidaway Road	-	-	-	-	-
Truman Parkway Phase V	-	75,068	75,068	-	75,068
White Bluff Road	-	-	-	-	-
Jimmy DeLoach Parkway Phase II	-	791,403	694,228	6,147	700,375
Jimmy DeLoach Parkway Extension	-	-	-	-	-
Interchange US 80 / Jimmy DeLoach Parkway	-	4,764,063	4,736,648	2,840	4,739,488
Little Neck Road	-	2,095,000	543,787	263,809	807,596
I-16 Flyover Removal	-	355,000	355,000	-	355,000
Dean Forest Rd Widening I16 to US17	-	3,477,196	3,477,196	-	3,477,196
Dean Forest Road Extension	-	-	-	-	-
Chatsworth Cul-De-Sac Con.	-	66,733	66,733	-	66,733
Admin Expenditures - Indirect Cost Allocation	-	1,143,059	1,143,059	-	1,143,059
Reserve For Roads, Streets, Bridges	-	-	-	-	-
PHASE II LEVEL ONE CAPITAL PROJECTS - COUNTY WIDE:	39,000,000	-	-	-	-
Juvenile Court Complex	-	3,396,876	3,332,560	64,316	3,396,876
Judicial Courthouse	-	35,200,000	32,534,343	1,242,320	33,776,663
County Health Department	-	9,048,463	9,048,463	-	9,048,463
PHASE I LEVEL ONE CAPITAL PROJECTS - COUNTY WIDE:					
Detention Center (Transfer Out)	100,000,000	98,998,198	98,582,849	-	98,582,849
Detention Center Debt Service	9,000,000	-	-	-	-
CAPITAL PROJECTS - COUNTY WIDE:	18,000,000	-	-	-	-
CAT	-	1,996,860	1,996,860	-	1,996,860
County Admin Building	-	3,140,999	3,130,941	8,802	3,139,743
Hutchinson Island Slip 3	-	3,375,134	3,375,134	-	3,375,134
Hitch Library	-	500,000	-	-	-
Ambuc Ball Park	-	1,575,000	231,095	1,219,022	1,450,117
Tatumville Community Center	-	-	-	-	-
Liberty Community Center	-	935,816	935,816	-	935,816
Carver Heights Community Center	-	939,039	939,039	-	939,039
Cloverdale Community Center	-	1,112,934	1,112,934	-	1,112,934
Greenspace	-	977,503	977,503	-	977,503
Law Enforcement Training Facility	-	297,362	297,362	-	297,362
UNINCORPORATED COUNTY PROJECTS:	5,500,000	-	-	-	-
Reserve Unincorp. County Projects - Roads	14,000,000	18,255	9,238	-	9,238
Laroche Avenue Culvert	-	1,365,609	1,365,609	-	1,365,609
Coastal Georgia Greenway	-	1,016,197	1,016,197	-	1,016,197
Misc. Road Resurfacing	-	7,224,880	6,894,123	-	6,894,123
Public Works Parking Lot	-	251,000	251,000	-	251,000
Walthour Road Bridge	-	1,053,375	1,053,375	-	1,053,375
Skidaway Road Culvert	-	-	-	-	-
Bridge Replacements	-	-	-	-	-
Culvert Replacements	-	-	-	-	-
Intersection Improvements	-	82,558	82,558	-	82,558
Johnny Mercer TSM	-	2,400,000	2,382,004	-	2,382,004
Laroche/Jasmine Intersection	-	1,551,289	1,551,289	-	1,551,289
Johnny Mercer/ Whitefmarsh Island	-	81,120	81,120	-	81,120
Diamond Causeway/ Green Isl	-	274,328	80,234	-	80,234
Traffic Calming	-	100,000	30,406	-	30,406
Quarterman Dr Improvements	-	150,000	-	3,910	3,910
Intersections/Sidewalks	-	50,000	10,597	-	10,597
Reserve Unincorp. County Projects - Parks & Rec	6,500,000	-	-	-	-
Charlie Brooks Park	-	150,000	49,799	-	49,799

(Continued)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2022

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
Tom Triplett Park	\$ -	\$ 1,940,000	\$ 849,434	\$ 785,945	\$ 1,635,379
Scott Stell Park	-	1,000,000	611,737	345,615	957,352
Lake Mayer Park	-	1,500,000	1,408,541	-	1,408,541
Turners Creek	-	3,000,000	3,000,000	-	3,000,000
Cannon Field	-	200,000	-	-	-
Reserve Unincorp. County Projects - Sidewalks	3,000,000	75,000	3,250	350	3,600
Bradley Point Sidewalks	-	1,327,895	1,327,895	-	1,327,895
Walhour Sidewalks	-	210,000	174,629	33,298	207,927
Nottingham Sidewalks	-	-	-	-	-
Grove Point Road Sidewalks	-	285,630	5,600	-	5,600
Chevis Road Sidewalks	-	925,000	-	236,579	236,579
Public Safety Fire Equipment	-	1,165,000	877,518	-	877,518
Public Safety - CEMA Facility Design	-	2,350,000	1,112,589	1,050,815	2,163,404
Weightlifting Center	-	346,881	346,881	-	346,881
Westside Police Precinct	-	2,491,075	2,475,939	-	2,475,939
Sidewalks	-	-	-	-	-
Marine Patrol Facilities and Equipment	-	1,150,000	488,314	-	488,314
Admin Expend. Other Cap.	-	-	-	-	-
DRAINAGE/ FLOOD CONTROL:					
Pipemakers Canal	10,000,000	8,000,000	6,932,185	-	6,932,185
Hardin Canal	10,000,000	814,967	214,688	35,224	249,912
Administrative Expense - Drainage	-	103,271	103,271	-	103,271
Reserve Unincorp. County Projects - Flood Ctrl	11,000,000	-	-	-	-
Whitfield	-	-	-	-	-
Ferguson	-	699,139	24,327	-	24,327
Kings Way	-	-	-	-	-
Shipyard	-	500,000	235,599	-	235,599
Gateway/Henderson Drainage	-	1,900,000	1,372,378	-	1,372,378
Willow Lakes Drainage	-	406,780	44,171	4,408	48,579
Hampton Place Drainage	-	545,146	545,146	-	545,146
Brampton Outfall	-	250,000	-	-	-
Pin Point Drainage	-	56,356	56,356	-	56,356
Nottingham Canal Drainage	-	832,820	231,862	105,192	337,054
Perry Love/Penrose Drainage	-	433,181	433,181	-	433,181
Reserve For Drainage	-	-	-	-	-
DISTRIBUTION TO MUNICIPALITIES:					
Bloomingdale distribution	189,300,000	-	-	-	-
Garden City distribution	-	2,223,889	2,223,889	-	2,223,889
Pooler distribution	-	4,521,817	4,521,817	-	4,521,817
Port Wentworth distribution	-	4,447,531	4,447,531	-	4,447,531
Savannah distribution	-	2,223,889	2,223,889	-	2,223,889
Thunderbolt distribution	-	118,602,288	118,602,288	-	118,602,288
Tybee Island distribution	-	2,223,889	2,223,889	-	2,223,889
Vernonburg distribution	-	5,930,039	5,930,039	-	5,930,039
	-	148,326	148,326	-	148,326
OTHER PROJECTS:					
Admin Expend. - Direct Charges	-	6,614,605	5,700,039	692,321	6,392,360
Admin Expend. IDC	-	1,632,238	1,569,488	-	1,569,488
TOTAL	\$ 445,300,000	\$ 371,106,969	\$ 352,910,853	\$ 6,100,913	\$ 359,011,766

(Concluded)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2022

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
Sales Tax VI (2014-2021):					
ROADS, STREETS, AND BRIDGES:					
Reserve for Roads, Streets Bridges	\$ 24,000,000	\$ -	\$ -	\$ -	\$ -
Quacco Road	-	15,020,246	7,607,396	58,337	7,665,733
Berwick Boulevard at US 17 Intersection	-	79,679	79,679	-	79,679
Berwick Boulevard at US 17 Intersection	-	-	-	-	-
Islands Expressway Improvements	-	2,178,567	151,619	32,194	183,813
Johnny Mercer/Walthour Intersection	-	500,000	-	36,691	36,691
Benton Boulevard	-	4,000,000	2,834,537	15,828	2,850,365
Roadway Resurfacing	-	8,297,504	6,297,195	102,399	6,399,594
DRAINAGE/FLOOD CONTROL:					
Stormwater & Drainage Projects Reserve	12,000,000	4,400,000	3,275	19,755	23,030
Concord Road	-	4,500,000	3,061,107	-	3,061,107
Westlake Drainage Improvements	-	2,000,000	-	-	-
Westside Drainage Study	-	175,000	36,478	18,662	55,140
RECREATION PROJECTS					
Reserve Unincorporated Cnty Projects-Parks & Rec	8,000,000	-	-	-	-
Dog Park	-	500,000	-	-	-
Charlie Brooks Park	-	2,000,000	-	930,459	930,459
Scott Stell Park	-	1,250,000	3,429	535,303	538,732
Lake Mayer Park	-	300,000	281,000	-	281,000
Isle of Hope Community Park	-	69,996	69,996	-	69,996
Burnside Island Community Park	-	69,788	69,788	-	69,788
Soccer Complex	-	6,198,994	6,191,393	-	6,191,393
CIP PROJECTS:					
Reserve Unincorporated Cnty Projects-Other CIP	3,000,000	645,158	-	-	-
CAPITAL PROJECTS:					
Juvenile Court Complex	3,500,000	3,500,000	2,915,164	175,171	3,090,335
Memorial Stadium	12,000,000	16,072,121	14,803,178	472,721	15,275,899
Emergency Operations Center (CEMA)	15,000,000	31,635,395	64,752	557,974	622,726
Industrial Park/ Economic Development	15,000,000	33,126,000	30,000,000	-	30,000,000
OTHER CAPITAL PROJECTS:					
Chatham Area Transit	8,000,000	8,000,000	2,918,789	2,257,988	5,176,777
Fort Jackson	750,000	650,000	-	-	-
Civil Rights Museum	1,000,000	3,000,000	991,607	1,498	993,105
Mother Mathilda Beasley	500,000	500,000	-	-	-
Health Department- Midtown Clinic	2,000,000	1,967,786	1,967,786	-	1,967,786
Chatham County Cooperative Extension	2,500,000	2,350,000	1,418,492	218,466	1,636,958
Tybee Island Beach & Facility Improvements	2,000,000	3,547,777	2,847,777	700,000	3,547,777
Fleet Facility and Vehicle Replacement	5,000,000	6,500,000	6,016,909	6,457	6,023,366
Libraries	5,000,000	5,000,000	204	-	204
Greenspace	3,500,000	3,900,000	44,449	-	44,449
Police Precinct and Related Equipment	3,500,000	3,090,827	1,020,828	-	1,020,828
Community Centers	3,250,000	2,000,000	641,068	-	641,068
Coroner Office Buildout	-	555,000	30,420	420,993	451,413
DISTRIBUTION TO MUNICIPALITIES:					
Bloomingdale	3,200,000	3,583,915	3,583,915	-	3,583,915
Garden City	8,085,000	9,330,841	9,330,841	-	9,330,841
Pooler	16,900,000	19,617,514	19,617,514	-	19,617,514
Port Wentworth	6,200,000	6,960,302	6,960,302	-	6,960,302
Savannah	190,000,000	224,346,293	224,346,293	-	224,346,293
Thunderbolt	3,750,000	4,130,151	4,130,151	-	4,130,151
Tybee Island	4,200,000	4,625,317	4,625,317	-	4,625,317
Vernonburg	150,000	168,819	168,819	-	168,819
OTHER PROJECTS:					
Admin Expenditure-IDC	1,000,000	1,400,000	247,892	-	247,892
Administrative Expenditures-Direct Cost	2,015,000	3,421,437	2,453,597	918,651	3,372,248
TOTAL	\$ 365,000,000	\$ 455,164,427	\$ 367,832,956	\$ 7,479,547	\$ 375,312,503

(Concluded)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2022

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
Sales Tax VII (2020-2026):					
ROADS, STREETS AND BRIDGES					
Reserve for Roads, Streets Bridges	\$ 30,000,000	\$ 2,750,000	\$ -	\$ -	\$ -
Quacco Road Widening	-	5,000,000	-	-	-
Walthour Road	-	2,000,000	-	-	-
Garrard Avenue Improvements	-	2,000,000	-	320,511	320,511
Little Neck Road	-	10,000,000	-	-	-
Road Resurfacing	-	8,000,000	-	1,215	1,215
DRAINAGE/ FLOOD CONTROL					
Sewer Infrastructure	250,000	250,000	-	-	-
CSX Diversion	-	1,000,000	-	-	-
Stormwater and Drainage Projects Reserve	30,000,000	29,000,000	-	-	-
RECREATION PROJECTS					
Libraries	1,000,000	1,000,000	-	-	-
Multi-Purpose	1,500,000	1,500,000	-	-	-
Indoor Rec/Shelters	17,000,000	17,000,000	-	7,900	7,900
Existing Park Upgrades	3,000,000	3,000,000	-	24,956	24,956
Children's Garden & Greenspace	2,000,000	2,000,000	-	-	-
Outdoor Multi Purpose Fields	7,000,000	7,000,000	-	-	-
Trails and Park Connectivity	1,000,000	1,000,000	-	-	-
CAPITAL PROJECTS					
Chatham Judicial Complex	63,000,000	62,750,000	-	3,100	3,100
Chatham - ELC	3,125,000	3,125,000	-	-	-
Disaster Capital/Other CIP	2,400,000	2,400,000	-	-	-
Museum: Mighty 8th	4,500,000	4,500,000	-	-	-
Museum: Other	1,500,000	1,500,000	-	-	-
Fleet Facility	2,500,000	2,500,000	-	-	-
Public Safety Facility(ies)	2,500,000	2,500,000	-	-	-
Public Safety Comm: Radio Tower	2,000,000	2,000,000	-	-	-
Public Safety Comm: Fiber Network	2,000,000	2,000,000	-	195,360	195,360
Public Safety Comm: E911 Dispatch Center Systems	2,000,000	2,000,000	-	-	-
Vehicles/Public Safety Eq	1,673,853	1,673,853	-	-	-
DISTRIBUTION TO MUNICIPALITIES					
Bloomingdale	3,064,275	3,064,275	515,084	824,043	1,339,127
Garden City	10,025,181	10,025,181	1,685,167	2,695,967	4,381,134
Pooler	25,644,314	25,644,314	4,310,635	6,896,246	11,206,881
Port Wentworth	8,466,752	8,466,752	1,423,204	2,276,873	3,700,077
Savannah	152,699,915	152,699,915	25,667,811	41,063,914	66,731,725
Thunderbolt	2,950,162	2,950,162	495,902	793,354	1,289,256
Tybee Island	3,944,653	3,944,653	663,067	1,060,789	1,723,856
Vernonburg	130,895	130,895	22,000	35,196	57,196
Savannah - ELC	3,125,000	3,125,000	-	-	-
Chatham Transit	10,000,000	10,000,000	-	-	-
OTHER PROJECTS					
Admin Expenditure - IDC	-	-	-	-	-
Administrative Expenditures - Direct Cost	-	500,000	3,726	107,302	111,028
TOTAL	\$ 400,000,000	\$ 400,000,000	\$ 34,786,596	\$ 56,306,726	\$ 91,093,322

CHATHAM COUNTY, GEORGIA
SCHEDULE OF REQUIRED EXPENDITURES
GENERATED BY HOTEL/MOTEL TAX
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Revenue:	
Hotel/Motel Taxes	<u>\$ 2,362,760</u>
Tourism Expenditures:	
Maritime Trade Center	\$ 393,793
Savannah Convention Center	<u>787,587</u>
	<u>\$ 1,181,380</u>
Percentage of expenditures to revenues	<u>50%</u>

CHATHAM COUNTY, GEORGIA

**SCHEDULE OF REQUIRED EXPENDITURES
GENERATED BY ENERGY EXCISE TAX
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Revenue:

Energy Excise Taxes	\$ 4,062,112
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Expenditures:

Chatham County	\$ 1,222,009
City of Savannah	2,200,678
City of Pooler	272,316
City of Port Wentworth	84,201
City of Tybee Island	58,192
Town of Thunderbolt	45,567
City of Bloomingdale	45,189
City of Garden City	131,716
City of Vernonburg	2,244
	<u>\$ 4,062,112</u>