



Chatham County GA



Annual Comprehensive Financial Report

For Fiscal Year Ending June 30, 2023

ANNUAL COMPREHENSIVE FINANCIAL REPORT

CHATHAM COUNTY, GEORGIA
FOR THE FISCAL YEAR ENDED JUNE 30, 2023



PREPARED BY
DEPARTMENT OF FINANCE
124 BULL STREET, SAVANNAH, GEORGIA 31401
December 27, 2023

CHATHAM COUNTY, GEORGIA

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INTRODUCTORY SECTION



December 27, 2023

The Chairman and Members
Board of County Commissioners
Chatham County, Georgia

The Annual Comprehensive Financial Report (“ACFR”) of Chatham County, Georgia (the “County”) for the year ended June 30, 2023, is hereby submitted to meet the requirements of local ordinances and state statutes. Those requirements state that the County must annually issue a complete set of financial statements presented in conformity with generally accepted accounting principles (“GAAP”) and audited by an independent firm of certified public accountants.

Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including disclosures, rests with management. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed both to protect the government’s assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County’s financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County’s comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. Management hereby asserts that, to the best of its knowledge and belief, the financial report is complete and reliable in all material respects. All disclosures necessary to enable the reader to gain an understanding of the County’s activities have been included.

The firm Mauldin & Jenkins, CPAs, P.C., was selected by the Board of County Commissioners to provide independent audit services. The auditor’s report on the basic financial statements is included in the Financial Section of this report and expresses an unmodified opinion. In addition to the audit of the financial records, the County is required to undergo an annual single audit in conformity with the provisions of the federal Single Audit Act Amendments of 1996 and the related U.S. Office of Management and Budget’s Circular A-133, Audits of States, Local Governments, and Non- Profit Organization. The auditor’s report on internal controls and compliance with applicable laws and regulations, including the Schedule of Findings and Questioned Costs, are found in the Single Audit Report, which is published separately from the ACFR. The Single Audit Report can be obtained from the County’s Finance Department.

The internal audit function is the responsibility of the Internal Audit Department. Internal audit is an independent appraisal function that examines and evaluates the activities of the County’s various departments, agencies and officials. The Internal Audit Director reports to the County Manager.

In addition to independent review, the County has asked each department to document their internal control systems which is helpful to both external and internal auditors in their review of the County’s controls and processes.

The Management’s Discussion and Analysis (“MD&A”) provides an objective and easily readable analysis of the County’s financial activities on both a short-term and long-term basis. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County’s MD&A can be found immediately after the Independent Auditors’ Report.

Profile of the Government

Chatham County is the nucleus from which the present great State of Georgia has grown. Savannah was the first settlement recognized by the English government in colonial days. At Savannah, on February 12, 1733, with 116 settlers, the colony of Georgia was founded by James Edward Oglethorpe, a member of the English Parliament. In 1741, the Trustees divided the new colony into two colonies - the Savannah Colony and the Frederica Colony. In 1743, Oglethorpe departed for England leaving William Stephens, the first President of Georgia, over the government made up of the two colonies.

In 1758, the province was divided into eight parishes, one being Christ Church, which later formed most of the territory of Chatham County. In 1777, the first regular Constitution of the State was promulgated and at this time, parishes were abolished and counties named in their place. The County is named for William Pitt, the Earl of Chatham, an English nobleman. In 1786, the Chatham Artillery, the nation's oldest active military organization, was organized.

Chatham County is the sixth largest of the State's 159 counties. The County encompasses 438 square miles and still has its early boundaries as laid down in the Revolution. The County is bounded on the north by the Savannah River and South Carolina, on the east by the Atlantic Ocean, the south by the Ogeechee River and Bryan County, and on the west by Effingham County. It is the most easterly county in the State, and has many winding estuaries, rivers, and Sea Islands. It has as its county seat the main port of the State, the historic City of Savannah.

The County has operated under the County-Manager form of government since 1985. Policy making and legislative authority are vested in the governing Board of Commissioners consisting of a Chairman and eight Commissioners. The Board’s responsibilities include passing ordinances, adopting an annual budget, appointing committees, and hiring the County Manager and the County Attorney. The County Manager is responsible for carrying out the policies and ordinances of the governing county commission, for overseeing the day-to-day operations of the County, and for appointing the heads of the County’s departments. The Chairman and County Commissioners are elected for a four-year term with the current term expiring on December 31, 2024.

The County provides a full range of services including public safety, judicial functions, planning and zoning, health and social services, recreational facilities and events, parking, recycling services, sewer service, cultural events, general administrative services, and the construction and maintenance of highways, public facilities, streets and infrastructure. Public transportation, library and health services are provided by the County’s component units. Chatham County collects a fire fee to support Chatham Emergency Services, a non-profit fire department.

The County’s financial reporting entity incorporates the activities of three component units. The County is considered the primary government. Financial activities of the Chatham County Board of Health, Chatham Area Transit Authority (“CAT”) and the Live Oak Library System are reported separately from the primary government on the Statement of Net Position and the Statement of Activities. Information on the County’s component units can be found in Note 1 A. of the Notes to the Basic Financial Statements.

The County maintains extensive budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Commission and to provide appropriate disclosures to the general public. Activities of the General Fund, Special Revenue Funds and Debt Service Fund are included in the annual appropriated budget. Project-length budgets are prepared for the Capital Project Funds. The level of budgetary control (i.e., the level at which expenditures cannot legally exceed the appropriated amount) is the department level within each fund. The County also maintains an encumbrance accounting system as one method of maintaining budgetary control. Open encumbrances at year end are carried forward to the next fiscal year and are considered an amendment to the adopted budget.

General overview

Chatham County represents the major metropolitan area in the Southeast Georgia region; it ranks fifth in population in the state and is noted for having a stable economy. The county has a dual personality; that of a major tourist attraction, and an extraordinarily successful port. This gives it a vibrancy that few other places can match. The City of Savannah is also a premier destination for national conventions and trade shows.

Economic Base

Chatham County has a diverse economic base similar to that of many other coastal cities. Employment is highest in the service, retail trade, and manufacturing sectors. The largest manufacturing facilities in the city and county produce textiles, paper products, chemicals, transportation equipment, and food products. Retail trade establishments are located throughout downtown Savannah and in pockets throughout the county, to provide for the daily needs of area residents. Regional shopping areas that attract customers from throughout the southeast can be found in West Chatham and Downtown Savannah and sprinkled throughout the county. Major employers in the service sector include the health care industry, the tourism industry, and educational institutions. St. Joseph's/Candler and Memorial Hospitals are the most visible components of the city's health care industry. Additional health care jobs are provided at clinics, nursing homes, laboratories, and the offices of doctors, dentists, and other health care practitioners. The healthcare field will continue to grow in the Chatham County region as the aging population continues to rise. Major educational institutions providing employment include Savannah State University ("SSU"), South University, Georgia Southern University's Armstrong Campus, Savannah Technical College, Savannah College of Art and Design, and the Chatham County Board of Education. Major businesses providing support for the tourism industry include hotels, restaurants, gift shops, and museums.

Major Economic Drivers

Ports

Georgia Ports Authority & Logistics due to its coastal location and direct access to port, rail, airway, and interstate transport systems, Chatham County is often the first choice for international operations looking to locate in the United States. Proactive organizations such as the World Trade Center Savannah ("WTCSav") and Savannah Economic Development Authority ("SEDA"), aid in connecting international companies to contacts, programs, and potential sites, thereby driving growth within the region. Goods entering the Port of Savannah can be shipped quickly to other nearby large metropolitan areas, thereby contributing to the growing hauling industry. The Port of Savannah is the largest single terminal container facility of its kind in North America, accounting for 22% of container trade on the east coast, and 12% of all container exports in the United States in 2022. The steady growth of the Port of Savannah has had a tremendous impact on the area's economy with no slowdowns predicted for the near future. Additionally, major towns across Florida, Georgia, North Carolina, and South Carolina are all within a five-hour drive. This short journey is good for tourism, trade and the growing logistics industry as a shorter commute is less expensive, quicker, and less strenuous for drivers and systems. Additionally, as rail transport improves through the GPA's Mason Mega Rail expansion project, more convenient and far-reaching transportation opportunities will arise.

IMPACTS OF GEORGIA PORTS AUTHORITY

- Garden City Terminal is the third busiest and fastest growing container handling facility in the U.S.
- The Port of Savannah handled 41.27 million tons of cargo in 2018.
- In May 2021, the largest ship to ever dock on the east coast, the CMA GGM Marco Polo. The ship is 1,299 feet long.
- In 2019, agriculture accounted for 60% of Savannah's exports.

Manufacturing

Chatham County and Savannah enjoy a diversified manufacturing base. Products range from paper and forest products to chemicals, from construction equipment to food processing, and from corporate jets to drill bits. The significance of the manufacturing segment of the local economy cannot be overstated. Some of the largest employers and highest wage-earning workers are within the manufacturing segment. According to the Savannah Area Chamber of Commerce, manufacturing firms accounted for 19% of the area's gross domestic product ("GDP"). This already significant industry within the economy is set to grow more in the future. Manufacturing expansion by companies like Medline Industries, Anatolia Tile+Stone, Plastics Express, A&R Logistics, and others will add at least 1,050 jobs to the region in the coming years. Hyundai Motor Group's new facility in Bryan County will need 8,100 employees, and Hyundai's suppliers are estimating an additional 4,500 employees to meet a 2025 deadline to commence production.

Aerospace

Aerospace manufacturing has been a key industry in Savannah since Gulfstream Aerospace Corporation planted roots in 1967. As the largest aerospace manufacturer in the Southeast, Gulfstream employs over 10,000 workers locally. In addition, more than 30 aerospace-related companies are located in Savannah, making the area a true aerospace supply cluster. Savannah's aerospace industries enjoy the same benefits as other businesses in the Metropolitan Statistical Area's ("MSA") advanced manufacturing sector, including state and local incentives, easy access to the Port of Savannah, the adjacent Savannah/Hilton Head International Airport and nationally recognized workforce training programs, among others (Savannah Economic Development Authority). As with many of the larger economic drivers in the region, the trend for growth in the aerospace industry seems certain.

Creative & Technical Businesses

A burgeoning group of small to large creative and technical firms have chosen Chatham County and Savannah for their office locations. To support and encourage this growth, organizations such as the Creative Coast were formed through collaborative private and public partnerships to leverage the area's unique blend of bright talent, leading-edge technologies, and exceptionally high quality of life—all to stimulate the growth of entrepreneurial, creative, and technical businesses in the area. Since the development of the Creative Coast in 1997, numerous organizations and efforts have come together to better meet the needs of Savannah's creative community. By focusing on creative entrepreneurialism, technology, new media, art, music, and food culture, these groups are helping to support and shape the future of Savannah. Additionally, the Creative Coast and others continue to market and bring in high-tech and knowledge-based businesses to the area as highly technical jobs have been identified as a needed resource to improve economic growth in the region. In 2020, Governor Brian P. Kemp announced that Georgia had been ranked as the Number #1 State for Film Production, and prior to the global COVID-19 Pandemic, was on pace for another record-setting year.

The film industry has an established and continually growing presence in Chatham County. This is due to tax credits being offered at both the state and local level as well as the diverse site locations being offered, ranging from natural to architectural resources. With sites such as beaches to marshland to historic houses, squares, and parks, Chatham County has numerous possibilities for filming. One of the more recent productions filmed in Savannah was Disney's live action "Lady and the Tramp," which alone brought a direct spending impact of \$51 million to the Savannah region. The Savannah Regional Film Commission,

an Association of Film Commissioners International (“AFCI”) certified Film Commission, is the central point of contact for entertainment production in the Chatham County region. The Film Commission promotes the Savannah region as a premier film destination for motion picture, television, and commercial productions. The Film Commission functions as a liaison between film companies and the municipalities in the Chatham County region, in addition to providing location assistance and coordination with local crew and support services. The Film Commission is a division of the Savannah Economic Development Authority (“SEDA”). In addition to the state of Georgia’s tax incentives, the Savannah Regional Film Commission offers a local entertainment production rebate available for qualified productions. Undoubtedly, this area is one that our local governments should continue expanding to reap the benefits in the coming years.

Higher Education

Higher education institutions, such as the Savannah College of Art and Design (“SCAD”), have a large presence in the community and are among the top ten largest employers in the region. There are many other educational institutions in the area, such as SSU, South University, Savannah Tech, Strayer University, and the Georgia Institute of Technology's Pooler campus, all of which have a positive impact on the economy. These colleges allow for an ever-growing skilled workforce to attract a variety of businesses and institutions to the growing Savannah MSA region. As more individuals are drawn to the area for both educational purposes and to tap into a diverse, higher-skilled workforce that graduates nearly 10,000 students a year, a large majority of graduates currently leave the area after graduation. Efforts to retain these graduates and ensure their placement in the Savannah MSA should be expanded.

Healthcare

As the population of the area ages, access to healthcare will become increasingly more crucial. This sector already comprises a large portion of the economy, as it is one of the top 10 employment segments in the area. According to the Savannah Area Chamber of Commerce, the healthcare industry generated \$1.5 billion in the Savannah MSA in 2019. The two major hospitals within this industry are Memorial Health University Medical Center (“MHUMC”) and St. Joseph’s/Candler Health System (“SJ/C”). MHUMC has been investing in adding to and updating its facilities, and expanding health care for children, people with disabilities, and mental health services. MHUMC includes the region's only Level 1 trauma center, the region's only children's hospital and the Savannah campus of Mercer University School of Medicine. The SJ/C Health System is also expanding its reach. In addition to constructing a new campus in Pooler to serve the western Chatham area in 2019, the health system will be building a new medical campus just minutes from the bridge in Bluffton, South Carolina.

MAJOR MANUFACTURING EMPLOYERS IN CHATHAM COUNTY		
Firm	Product	Employment
Gulfstream Aerospace	Jet aircraft, aerospace equipment	11,000
SNF	Chemicals	1,700
Georgia Pacific corporation	Paper products	1,000
JCB, Inc.	Construction Equipment	982
Rayonier Advance Materials	Chemicals	787

SOURCE: Savannah Area Chamber of Commerce, Savannah 2023 Economic Trends

Tourism

Tourism is a major economic driver in the area. Since the beginning of the preservation movement in the 1950s, the preservation of Savannah’s historic and natural resources has helped to preserve the renowned Oglethorpe Plan that gives Savannah its distinctive qualities, attracting visitors from all over the world and creating a robust tourism industry. Aesthetically pleasing architecture, culture, activities, and the beautiful natural environment bring an increasing number of visitors each year. The impact of tourism in 2019 generated \$3.1 billion in direct spending and \$27.7 million in tax revenue with most being spent on lodging, followed by food and beverage. The majority of travel to Savannah is leisure, while an ever-growing portion

is business travel. According to Visit Savannah, a major economic driver in the tourism industry is the Savannah Convention Center, hosting more than 160 events and 200,000 tourists annually. The economic impact the convention center has on the MSA and state economy is immense, providing \$1.4 billion in economic impact over the past 20 years, \$13.5 million raised in state and local government tax revenues annually, and supporting 28,000 tourism and hospitality jobs. While COVID-19 temporarily affected these numbers, tourism is beginning to recover and is expected to continue growing to meet and possibly exceed the figures the industry had seen before the disruption. Since tourism is already a major economic driver in the area, the tourism industry should continue to be supported by the city and county to ensure that historical and natural resources are maintained and protected.

Military

The Fort Stewart/Hunter Army Airfield (“HAAF”) military complex is a major sector in Savannah and Chatham County’s economy. HAAF is the sister installation to Fort Stewart and located within the Savannah city limits. Its mission is to provide air transport to Fort Stewart, home of the 3rd Infantry Division, located on more than 285,000 acres nearby. HAAF's 5,400 acres, centrally located in Savannah, play a critical role in the installation’s deployment capabilities as a power projection platform with access to rail, port operations, and a major interstate road network. With the longest Army runway on the east coast, the largest military aircraft can land at HAAF, load the biggest equipment in the Army inventory, and then deploy both equipment and soldiers within an 18-hour wheels-up timeline anywhere in the world. Just 40 miles from Savannah, Fort Stewart is located in Liberty, Bryan, and portions of Evans, Long, and Tattnall Counties. Fort Stewart and HAAF together are one of Coastal Georgia’s largest employers. The ratio of military to civilian employees is approximately five to one, with 20,850 officers and enlisted military and 4,153 civilians employed at both installations. With a total of 25,000 people employed, Fort Stewart and HAAF account for nearly three-fourths of the military employment in the area. The total payroll for both bases is estimated at well over \$1 billion dollars, with an annual financial impact of \$4–\$5 billion dollars. The direct spending from military operations, staff, and residents helps to sustain local communities by creating employment opportunities across a wide range of sectors, both directly and indirectly. Active duty and civilian employees spend their military wages on services such as retail, food service, real estate, and education. The Savannah MSA also benefits from defense contracts with private companies for equipment, supplies, construction, and various services such as health care and information technology. Ft. Stewart and Hunter AAF have an annual financial impact of \$4.9 Billion.

Taxpayer	Type of Business	2023 Taxes	% Total of Net Digest
ELBA LIQUEFACTION COMPANY LLC	Natural Gas	12,954,997	5.69%
INTERNATIONAL PAPER COMPANY	Paper Manufacturer	11,326,784	4.98%
GA POWER COMPANY	Electricity	7,710,096	3.39%
GULFSTREAM AEROSPACE CORP	Aircraft Manufacturer	7,324,417	3.22%
DUKE REALITY LIMITED PARTNERSHIP	Commercial Real Estate	6,894,640	3.03%
SOUTHERN LNG INC	Re-gasification Facility	3,553,098	1.56%
UNITED STATES SUGAR REFINERY LLC	Sugar Manufacturer	3,289,961	1.45%
SAVANNAH HEALTH SERVICES LLC	Medical Services	3,158,209	1.39%
SOUTHERN ENERGY	Oil and Gas Provider	2,847,755	1.25%
AMAZON.COM SERVICES	Goods and Service	2,186,405	0.96%
		61,246,362	26.90%

- **Quick Facts**

Tourism

Annual Visitors: nearly 15.2 million (2021) Nation’s largest Historic Landmark District

Manufacturing

401 manufacturing businesses provide 22,926 jobs (2022 Q2)

Top 5 Manufacturing Employers (2022)

Gulfstream Aerospace Corp.	11,000
SNF	1,700
Georgia-Pacific	1,000
JCB	982
Rayonier Advanced Materials	787

Taxable Retail Sales (Estimated)

2021	\$8.9 Billion
2020	\$7.4 Billion
2019	\$7.5 Billion
2018	\$7.7 Billion
2017	\$7.1 Billion

43 Large Shopping Centers, 2 Regional Malls, Outlet Center

Source: GA Department of Revenue Statistical Reports, Chatham County Finance Department.

Utilities

Southern Company and a choice of gas marketers
City of Savannah Water/Sewer

Culture

African-American Cultural Center
Art Galleries, Theaters and Museums City Market Art Center
Fiesta Latina
Georgia Historical Society
Historic Forts Jackson, McAllister, Pulaski, and Screven Historic Landmark District: Homes, Churches, and Cemeteries Riverboat Cruises
Savannah Asian Festival Savannah Black Heritage Festival Savannah Book Festival Savannah Film Festival
Savannah Jazz Festival and Jazz Society Savannah Music Festival
Savannah Philharmonic Orchestra and Chorus Savannah Stopover Music Festival
Tybee Island Pirate Festival

Population* (Savannah MSA)
(Bryan, Chatham, and Effingham Counties)

2021 - 410,008	2018 - 389,453
2020 - 405,668	2010 - 348,640
2019 - 393,353	2000 - 293,000

Chatham County is ranked the 5th largest county in Georgia. 152,512 households (Savannah MSA, 2021)*

\$64,703 median household income (Savannah MSA, 2021)*

**U.S. Census Bureau American Community Survey 5-Year Estimate.*

Subtropical Climate

Average Seasonal Temperatures Spring 65.26° Summer 81.40° Autumn 67.87° Winter 51.13°

Precipitation: 48.0" average rain per year

Recreation

Tybee Island Beaches & Pavilion

Boating, Marinas, Boat Ramps, Rowing, Aquatic Center Fishing & Hunting, Camping, Wildlife Parks

Nightlife, Live Music

Savannah Civic Center, Entertainment Enmarket Arena, Entertainment

Public & Private Available: Golf Courses, Swimming & Tennis

Banks

158 Bank branches (www.yellowpages.com) 47 Credit Unions (www.yellowpages.com)

Schools & Churches

Public: 23 elementary schools, 8 K-8 schools, 8 middle schools, 11 high schools

5 charter schools (3 elementary, 1 K-10 and 1 middle)

Private: 23 elementary schools, 16 high schools

Higher Education: 17 universities, colleges and technical colleges with estimated annual enrollment of about 72,000

About 650 churches (www.yellowpages.com)

Healthcare (Chatham County)

3 acute care hospitals 1,300+ beds, 1200+ doctors 18 skilled nursing care facilities

Media

Print Media - Frequency

Savannah Morning News - Daily

Statesboro Herald - Daily

Savannah Business Journal - Monthly

Effingham Now - Weekly

Bryan County News - Weekly

Bryan County Now - Weekly

Connect Savannah - Weekly

Effingham Herald - Weekly

Savannah Penny Saver - Weekly

Savannah Tribune - Weekly

The Savannah Herald - Weekly

The Island Packet - Daily

The West Chatham Neighbor - Monthly

The South Magazine - Bi-monthly

Coastal Empire Seniors - Monthly

La Voz Latina - Weekly

Savannah Magazine - Bi-monthly

Georgia Historical Quarterly - Quarterly

Savannah Jewish News - 10 issues
Coastal Living - 10 Issues

Television Stations / Radio Stations

See listings at www.yellowpages.com

NOTE: Media Web sites provide additional information

Economic Outlook

Chatham County has seen substantial economic growth. In 2022, the State of Georgia announced the largest economic project – the Hyundai plant- to open in 2025, which will be a \$5.54 billion investment in the County and an additional 8,100 new jobs. The County has also welcomed numerous logistics developments, an Amazon warehouse and the Savannah Manufacturing Center.

Fund Balance Policy

The County has a fund balance retention policy not less than 30% of expenditures in the General Fund M&O Fund and the Special Service District Fund. On the governmental fund financial statements, these amounts are shown as Committed Fund Balance in accordance with adopted financial policies. Funds in excess of stated reserve levels can be redirected by the Board for other uses, preferably for non-recurring/one-time expenditures. Details on the policy can be found in the Notes to the Financial Statements page D-18.

Debt Administration

Chatham County’s financial condition is demonstrated by the AA1 rating of its bonds by Moody’s Investor Services, which was upgraded in August 2020. In August 2020, Standard and Poor’s reaffirmed our rating of AA+.

Chatham County limits debt to no more than 1.25 % of total full digest value. In addition, Chatham County shall be committed to addressing the level of indebtedness the County can reasonably expect to incur without jeopardizing its existing financial position and operational capabilities. The County Commissioners has adopted a maximum debt service level of 10% of the fund’s annual revenues and will seek to maintain debt service within those limits.

Awards & Acknowledgments

The Government Finance Officers Association (“GFOA”) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its annual comprehensive financial report for the fiscal year ended June 30, 2022. This was the thirty-ninth year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized annual comprehensive financial report that satisfies both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The County believes that the 2023 ACFR continues to meet the program’s requirements and is submitting the report to the GFOA to determine its eligibility for another certificate. In addition, the County also received the GFOA’s Award for Distinguished Budget presentation for its Adopted Annual Budget for the fiscal year July 1, 2022– June 30, 2023. The County’s budget document was judged proficient in several categories including policy documentation, financial planning and organization.

The Finance Director would like to extend thanks and appreciation to all parties who have provided their support and encouragement to the Department throughout the past year. This includes the County Manager, the County Board of Commissioners, Assistant County Managers, the Internal Audit Director, and the Fixed Assets Coordinator. In addition, thanks and appreciation is extended to all members of the Finance Department who were involved in the audit process. The hard work and dedication of the Finance Staff is reflected each year in the final report document and in any subsequent awards received.

Sincerely,

A handwritten signature in cursive script that reads "Amy J. Davis". The signature is written in black ink and is positioned above the typed name.

Amy J. Davis
Finance Director

CHATHAM COUNTY, GEORGIA

LIST OF PRINCIPAL OFFICIALS JUNE 30, 2023

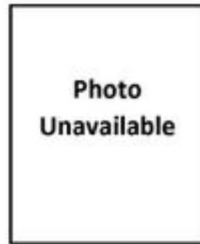
CHAIRMAN AND COUNTY COMMISSIONERS



Chester A. Ellis
Chairman



Helen L. Stone
1st District



Jean Rivers
2nd District



Bobby Locket
3rd District



Patrick K. Farrell
4th District



Tonya Milton
5th District



Aaron "Adot" Whitley
6th District



Dean Kicklighter
7th District



Kenneth A. Adams
8th District

CHATHAM COUNTY, GEORGIA

LIST OF PRINCIPAL OFFICIALS JUNE 30, 2023

Independent Auditor

Mauldin & Jenkins, LLC

County Management

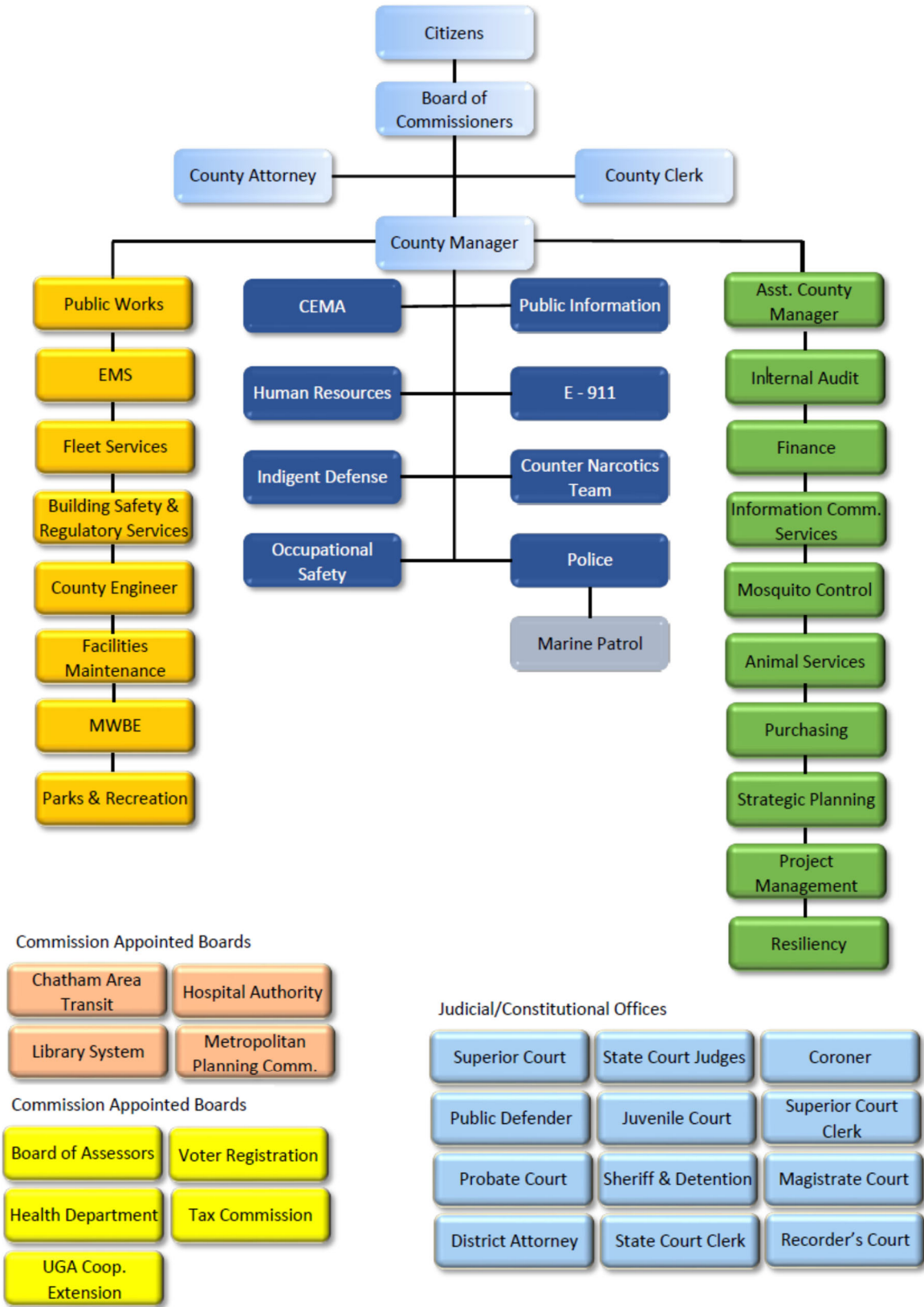
County Manager	Michael Kaigler
Assistant County Managers	Linda B. Cramer

Finance Department

Finance Director	Amy J. Davis
Assistant Finance Director	Alisa R. Fish
Financial Services Manager	Maria Spears
Budget Officer	Estelle Brown
Senior Accountant	Irene Vigh
Senior Accountant	Vida Hill
Senior Accountant	Vicki Center
Senior Accountant	Robin Panther
Senior Accountant	Deborah Bickham
Grants Administrator 1	Leydy Espada-Arango
Accountant 2	Nikolle Watts
Accountant 2	Janie Brooks
Accountant 1	Tonya Thompson
Fixed Asset Management Analyst	Syrina Roberson
Payroll Administrator	Jacki King
Administrative Assistant	Delores Stokes

CHATHAM COUNTY, GEORGIA

ORGANIZATIONAL CHART JUNE 30, 2023



CHATHAM COUNTY, GEORGIA

GFOA CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE
JUNE 30, 2023



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**County of Chatham
Georgia**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2022

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT
MANAGEMENT'S DISCUSSION AND ANALYSIS



INDEPENDENT AUDITOR'S REPORT

Chatham County Board of Commissioners
Savannah, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Chatham County, Georgia (the "County"), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our report and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Chatham Health Department, which represents 21.62% of the assets and deferred outflows of resources, 12.67% of net position, and 25.24% of revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose reports have been furnished to us, and our opinions, insofar as it relates to the amounts included for the Chatham County Health Department is based solely on the report of the other auditors.

Change in Accounting Principle

As discussed in Notes 1 and 3 to the financial statements, the County implemented Governmental Accounting Standards Board ("GASB") Statement No. 96, Subscription Based Information Technology Arrangements, as of July 1, 2022. Our opinions are not modified with respect to this matter.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in *Government Auditing*, issued by the Comptroller General of the United States *Standards* ("*Government Auditing Standards*"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.



Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis ("MD&A") and required supplementary information other than the MD&A as listed in the table of contents C-1 through C-11 and E-1 through E-23 respectively, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the GASB who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The supplementary section and state mandated program information as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the supplementary section and state mandated program information as listed in the table of contents are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 27, 2023 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Savannah, Georgia
December 27, 2023

CHATHAM COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

This Management's Discussion and Analysis ("MD&A") section offers you, the reader, a narrative overview and analysis of the financial activities of Chatham County, Georgia (the "County") for the fiscal year ended June 30, 2023. Please consider the information presented herein with the additional information furnished in the letter of transmittal that can be found beginning on page A-1 of this report.

The MD&A presents both current year and prior year financial information for comparative purposes.

Financial Highlights

Government-wide Statements

- Chatham County's assets and deferred outflows exceeded its liabilities and deferred inflows at June 30, 2023 by \$1,259 million (net position). Of this amount, \$112.6 million is unrestricted.
- The County's total net position increased from the previous year by \$124.4 million. Net position of governmental activities increased \$122.9 million while net position from business-type activities increased by \$1.4 million.
- Total non-current liabilities in governmental activities decreased \$65,224 and business-type activities non-current liabilities decreased \$27,265 from the previous fiscal year.

Fund Statements

- In the governmental funds, revenues and transfers exceeded expenditures for a net increase to fund balance of \$27.6 million. Of this amount the General Fund net increase was \$12.2 million. All other governmental funds combined had a net increase of \$15.4 million.
- At the fund level, as of June 30, 2023, Chatham County's governmental funds balance sheet reports combined ending fund balances of \$585.5 million, an increase of \$27.8 million from the previous fiscal year. Of this amount, \$257.5 million is classified as restricted, \$1.1 million is non-spendable and \$215.2 million is classified as unrestricted. Unrestricted fund balance includes \$111.2 million of assigned fund balance, \$104.7 million of committed fund balance, which represents the amount set aside for our 30% reserve and (\$664,975) of unassigned fund balance.
- The General Fund reported an unrestricted fund balance of \$77.4 million. Of the unrestricted fund balance, \$76 million was committed for the County 30% reserve policy, \$18,680 is assigned for other departments and the remaining \$1.1 million was unassigned. Total fund balance increased \$12.2 million to \$78.5 million at the end of fiscal year 2023.

Overview of the Financial Statements

This MD&A is intended to serve as an introduction to the County's basic financial statements. The basic financial statements include government-wide and fund financial statements as well as notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves. These statements are described herein.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Government-wide Financial Statements

Government-wide financial statements are designed to provide a broad overview of the finances of Chatham County, Georgia, in a manner similar to a private-sector business. The government-wide statements include a Statement of Net Position and a Statement of Activities. These statements appear on pages D-1 to D-3 of the report.

The Statement of Net Position shows all of the County's assets and liabilities, and the difference between the two is reported as net position. Changes in net position over time may be helpful in indicating an improving or deteriorating financial position.

The Statement of Activities presents information showing how the net position changed during the fiscal year. The statement presents all underlying events that gave rise to the change, regardless of the timing of the related cash flow. Consequently, revenues and expenses are reported in this statement for some items that will only result in cash flow changes in future fiscal periods, such as uncollected taxes and earned but unused vacation leave.

Both statements distinguish functions of Chatham County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

Governmental activities reported in the statements include general government, judiciary, public safety, public works, health and welfare, culture and recreation, housing and development, and interest on long-term debt. Business-type activities in Chatham County include environmental services (solid waste) and other services (sewer utility, parking garage, building safety and regulatory services).

The government-wide statements include the activities of the County and its component units. Financial information for the discretely presented component units is reported separately from the primary government. The discretely presented component units are the Chatham County Board of Health, Chatham Area Transit and the Live Oak Public Libraries.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Like other state and local governments, Chatham County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of Chatham County can be divided into three categories: (1) governmental, (2) proprietary, and (3) fiduciary.

Governmental Funds

Governmental funds, presented on pages D-4 to D-9, essentially account for the same functions as those reported as governmental activities in the government-wide financial statements. However, this set of financial statements focuses on events that produce near-term inflows and outflows of spendable resources and on the balances available at the end of the fiscal year. Such information may be useful in evaluating Chatham County's near-term financing requirements.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Since the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for the governmental activities found in the government-wide financial statements. This will give the reader a better understanding of the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison.

Governmental funds individually presented in Chatham County's statements include six major funds: General Fund, Special Service District Fund, Fiscal Recovery Fund, Sales Tax VI Fund, Sales Tax VII Fund, Capital Improvement Fund and DSA 2020 Construction Fund. Chatham County's remaining governmental funds are combined for presentation in a total column termed "Other Governmental Funds". Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in the report.

Chatham County adopts annual budgets for its General Fund, special revenue funds and debt service fund. Budgetary comparison schedules are provided within the report for these funds. Budgetary comparison schedules for the General Fund and the Special Service District are provided as required supplementary information while schedules for the non-major funds are found elsewhere in the report.

Proprietary Funds

Chatham County maintains and presents two different types of proprietary funds, enterprise and internal service, on pages D-10 to D-12 of this report.

Enterprise funds report, in greater detail, the same information presented as business-type activities in the government-wide financial statements. Major funds include the Solid Waste Fund and Building Safety and Regulatory Services Fund. Details of other enterprise fund transactions are shown in combining statements presented elsewhere in the report.

Internal Service Funds represent an accounting mechanism used to accumulate and allocate costs internally for Chatham County government. The County has three Internal Service Funds: Health Insurance Fund, Computer Replacement Fund and Risk Management Fund. The Internal Service Funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the Internal Service Funds is provided in the form of combining statements elsewhere in this report. Because these funds predominately benefit governmental activities rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Fiduciary Funds

Chatham County uses fiduciary funds to account for resources held for the benefit of parties outside county government. Although these funds are presented in the fund set of statements, they do not appear in the government-wide financial statements because their resources are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. These funds are presented on pages D-13 to D-14 of this report.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Notes to the Financial Statements

The notes to the financial statements provide additional information essential to a full understanding of the data provided in both government-wide and fund financial statements. Notes are presented beginning on page D-18 of the report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's budget process and the County's progress in funding pension and other post-employment benefits to employees and/or retirees. This information begins on page E-1.

The combining statements referred to earlier in connection with non-major funds begin on page F-1. This section includes individual budget to actual schedules for non-major special revenue funds and the debt service fund. Also included are statements for internal service and custodial funds. Additional information about the County, which may be of interest to the reader, is found under the Statistical and State Mandated sections of this report.

Government-wide Financial Analysis

Net position may serve over time as a useful indicator of a government's financial position. The County's combined net position (governmental and business-type activities) totaled \$1,259 million as of June 30, 2023. Summary data on net position for the current and prior fiscal year is shown herein:

The largest portion of Chatham County's net position (70%) reflects its investment in capital assets such as land, building, equipment and infrastructure, less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending needs. Any resources needed to repay the debt associated with capital assets must be provided from sources other than the capital assets themselves since the capital assets cannot be liquidated to pay the related liabilities. For many years, the County has benefited from Special Purpose Local Option Sales Tax referendums to fund many of its capital assets.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Chatham County's Net Position (in \$)

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
ASSETS						
Current and other assets	\$ 606,827,207	\$ 571,781,252	\$ 26,105,826	\$ 26,455,974	\$ 632,933,033	\$ 598,237,226
Capital assets, net	945,972,177	906,463,058	8,388,843	9,149,043	954,361,020	915,612,101
Net pension and OPEB assets	6,853,311	-	169,064	-	7,022,375	-
Total assets	<u>1,559,652,695</u>	<u>1,478,244,310</u>	<u>34,663,733</u>	<u>35,605,017</u>	<u>1,594,316,428</u>	<u>1,513,849,327</u>
DEFERRED OUTFLOWS OF RESOURCES	<u>47,030,506</u>	<u>59,230,851</u>	<u>868,588</u>	<u>1,216,058</u>	<u>47,899,094</u>	<u>60,446,909</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 1,606,683,201</u>	<u>\$ 1,537,475,161</u>	<u>\$ 35,532,321</u>	<u>\$ 36,821,075</u>	<u>\$ 1,642,215,522</u>	<u>\$ 1,574,296,236</u>
LIABILITIES						
Current and other liabilities	\$ 105,567,448	\$ 98,375,840	\$ 1,063,581	\$ 2,335,843	\$ 106,631,029	\$ 100,711,683
Non-current liabilities	149,630,368	149,695,592	3,889,238	3,861,974	153,519,606	153,557,566
Total liabilities	<u>255,197,816</u>	<u>248,071,432</u>	<u>4,952,819</u>	<u>6,197,817</u>	<u>260,150,635</u>	<u>254,269,249</u>
DEFERRED INFLOWS OF RESOURCES	<u>119,746,080</u>	<u>180,599,959</u>	<u>2,918,675</u>	<u>4,405,782</u>	<u>122,664,755</u>	<u>185,005,741</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>\$ 374,943,896</u>	<u>\$ 428,671,391</u>	<u>\$ 7,871,494</u>	<u>\$ 10,603,599</u>	<u>\$ 382,815,390</u>	<u>\$ 439,274,990</u>
NET POSITION						
Net investment in capital assets	\$ 872,653,910	\$ 865,830,270	\$ 8,388,843	\$ 9,149,043	\$ 881,042,753	\$ 874,979,313
Restricted	257,080,886	225,634,186	8,720,350	7,690,807	265,801,236	233,324,993
Unrestricted	102,004,509	17,339,314	10,551,634	9,377,626	112,556,143	26,716,940
TOTAL NET POSITION	<u>\$ 1,231,739,305</u>	<u>\$ 1,108,803,770</u>	<u>\$ 27,660,827</u>	<u>\$ 26,217,476</u>	<u>\$ 1,259,400,132</u>	<u>\$ 1,135,021,246</u>

Restricted net position of \$265.8 million (21.1%) represents resources that are subject to external restrictions on use. A significant portion of the County's restricted net position relates to funds restricted by law for the construction of certain capital projects as authorized by public referendum.

The remaining category, unrestricted assets of \$112.6 million, or 8.9% includes the general fund and special service district reserves. Internally imposed designations of resources are not presented as restricted net position.

At the end of the current fiscal year, the County reports positive balances in capital assets and restricted net assets. Total net position increased by approximately \$124.4 million from the prior year. Net investment in capital assets increased \$6.1 million during the period to a total of \$881 million. Restricted net position increased by \$32.5 million to a year-end balance of \$265.8 million. Unrestricted net position increased by \$85.8 million and totaled \$112.6 million as of June 30, 2023.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Governmental Activities – Net position for governmental activities increased the County's net position by \$124.4 million. Key components of the increase were:

- Total governmental revenue before transfers was \$467.1 million which is an increase from prior year amounts by \$60.3 million. Sales taxes collected increased \$13.8 million and investment income increased \$17.5 million. Property taxes increased \$2.9 million. Charges for services saw minor increases, operating grants increased \$3.4 million, capital grants increased \$27.4 million and miscellaneous income decreased \$7.1 million. The operating grants are primarily due to COVID-19 grants receivable from the State.
- As a percentage of total County revenues from governmental activities, tax revenue was 82.4% and program revenues were 17.7%. Investment earnings represented (-.5%) and miscellaneous income represented .4%.
- Total governmental expenses increased \$53.1 million to \$340.9 million. This increase is primarily due to expenditures related to federal grants received during the pandemic. Due to a tight labor market, many positions remained unfilled, however, the County pay scales county-wide increased approximately 10%. The largest increase was in health and welfare from \$24.3 million in 2022 to \$48.7 million in 2023 – an increase of \$24.4 million, due to federal grants expenditures. The largest decrease was in public works from \$95.9 million in 2022 to \$86 million in 2023 - a decrease of \$9.9 million, due to internal service fund allocations and unfilled positions. Other changes included an increase in general activities of \$9 million, an of \$9.4 million in judiciary and an increase of \$17.6 million in public safety.

Business-type Activities – Net position for business-type activities increased \$1.4 million for the fiscal year ended June 30, 2023. Key factors within the business-type activities included:

- Prior to transfers in of \$3.1 million, business-type activities experienced a net loss from operating activities of \$1.8 million.
- Charges for service were \$20.5 million, an increase of \$14.8 million from the prior year. While Building Safety and Regulatory Services revenue increased \$626,780, sewer fees decreased \$11,504, solid waste revenue increased \$19,174 and the parking garage revenue increased \$75,499. The largest increase was in the fire district – an increase of \$13.8 million due to the County taking over the collection activities of our fire protection service provider, Chatham Emergency Services.
- Net of transfers, the net position for the business-type activities increased \$1.4 million for an ending balance of \$27.6 million.

MANAGEMENT'S DISCUSSION AND ANALYSIS

The following table presents a comparative summary of the changes in net position for the past two fiscal years:

	Chatham County's Changes in Net Position					
	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Revenues:						
Program revenues:						
Charges for services	\$ 33,767,235	\$ 33,176,226	\$ 20,474,425	\$ 5,976,590	\$ 54,241,660	\$ 39,152,816
Operating grants and contributions	20,169,337	16,797,356	-	-	20,169,337	16,797,356
Capital grants and contributions	28,718,011	1,286,245	-	-	28,718,011	1,286,245
General revenues:						
Property taxes	220,141,754	217,226,490	-	-	220,141,754	217,226,490
Sales and use taxes	146,204,333	132,449,777	-	-	146,204,333	132,449,777
Other taxes	18,762,902	16,865,007	-	-	18,762,902	16,865,007
Unrestricted investment earnings	(2,640,260)	(19,675,486)	147,818	(324,833)	(2,492,442)	(20,000,319)
Miscellaneous	1,844,371	8,951,310	-	700	1,844,371	8,952,010
Gain (loss) on sale of assets	-	-	59,602	-	59,602	-
Total revenues	466,967,683	407,076,925	20,681,845	5,652,457	487,649,528	412,729,382
Expenses:						
General government	55,683,368	46,673,617	-	-	55,683,368	46,673,617
Judiciary	34,156,528	24,781,568	-	-	34,156,528	24,781,568
Public safety	92,901,877	75,260,323	-	-	92,901,877	75,260,323
Public works	85,972,073	95,892,088	-	-	85,972,073	95,892,088
Health and welfare	48,741,850	24,305,226	-	-	48,741,850	24,305,226
Culture and recreation	17,702,022	15,653,846	-	-	17,702,022	15,653,846
Housing and development	4,133,012	3,504,751	-	-	4,133,012	3,504,751
Grant programs and administration	-	-	-	-	-	-
Interest on long-term debt	1,669,244	1,704,210	-	-	1,669,244	1,704,210
Environmental services - solid waste	-	-	5,428,268	4,574,287	5,428,268	4,574,287
Other services - sewer	-	-	2,363,508	2,056,841	2,363,508	2,056,841
Other services - parking	-	-	196,814	210,634	196,814	210,634
Other services - building safety & reg svc	-	-	949,197	959,381	949,197	959,381
Other services - fire districts	-	-	13,372,881	6,000,000	13,372,881	6,000,000
Total expenses	340,959,974	287,775,629	22,310,668	13,801,143	363,270,642	301,576,772
Excess (deficiency) before transfers	126,007,709	119,301,296	(1,628,823)	(8,148,686)	124,378,886	111,152,610
Transfers	(3,072,174)	(11,862,981)	3,072,174	11,862,981	-	-
Change in net position	122,935,535	107,438,315	1,443,351	3,714,295	124,378,886	111,152,610
Net position - beginning	1,108,803,770	1,001,365,455	26,217,476	22,503,181	1,135,021,246	1,023,868,636
Net position - ending	\$ 1,231,739,305	\$ 1,108,803,770	\$ 27,660,827	\$ 26,217,476	\$ 1,259,400,132	\$ 1,135,021,246

Financial Analysis of Chatham County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: Governmental funds provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing Chatham County's financing requirements. In particular, unrestricted fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

MANAGEMENT'S DISCUSSION AND ANALYSIS

As of June 30, 2023, the County's governmental funds reported combined ending fund balances of \$473.8 million, an increase of \$27.8 million in comparison to the previous year. Approximately 54.3% of the fund balance or \$257.5 million is classified as restricted, most of which represents funding for capital projects in the County's special purpose local option sales tax funds which use a legally restricted revenue source for capital project funding. The remaining fund balance classifications are \$1.1 million non-spendable and \$215.2 million unrestricted. Of the unrestricted portions of fund balance, 48.6% is committed, 51.7% is assigned and -.31% is unassigned. Negative fund balances are in the Multiple Grant Fund of -\$817,697, -\$124,445 in the CDBG fund, -\$473,220 in the Child Support Enforcement fund, and -\$336,891 in the Hurricane fund. The General Fund's total fund balance was \$78.5 million, an increase of \$12.2 million over 2022. Most of the balance (98.7%) was classified as unrestricted. The County's General Fund has exceeded the Board of Commissioner's adopted policy goal of achieving a committed reserve fund balance of 30% of expenditures. These funds are shown as committed fund balance of \$76.3 million. Unassigned fund balance of \$1.1 million decreased from its prior year level of \$2 million. Financial policies indicate that these unassigned funds could be appropriated for non-recurring or one-time expenditures such as capital funding.

As a measure of the General Fund's liquidity, it may be useful to calculate the ratio of both unrestricted fund balance and total fund balance to total fund expenditures. Unrestricted fund balance represents 38.4% of fiscal 2023 fund expenditures (excluding transfers out), and total fund balance represents 38.9% of that same amount.

Key differences between 2022 and 2023 in the general fund include:

- Property tax revenue increased \$1.1 million over the prior year.
- Local option sales taxes increased \$3.6 million over the prior year due to unusually strong economy.
- Other taxes increased \$1.6 million due to the robust real estate.
- Investment losses declined \$13.3 million due to changes in the market.
- Excess revenues over expenditures before transfers was \$40.6 million.
- The sector with the greatest increase in expenditures was General Administration, which increased \$7.2 million, primarily due to pay plan increases. Other sectors also realized increased expenditures from the prior year due to the pay plan adjustments.

Capital Projects Funds: There are four Capital Project Funds presented as a major funds in this report. Sales Tax VI and Sales Tax VII are project funds that are the result of a voter-approved referendum, the most recent being a referendum held in November 2019 that led to the creation of the Sales Tax VII Capital Project Fund. The November 2019 referendum authorized the imposition and collection of a 1% special purpose local option sales tax beginning October 2020 and ending September 30, 2027. Tax collections will be used for various defined capital projects, and will also provide percentage distributions to municipalities for their stated capital projects. The other two capital projects listed as major funds are our Capital Improvement Fund, which accounts for a variety of capital projects funded primarily by the general fund, and the DSA Bond Fund, which accounts for the construction of our new trial courts building.

Revenues in the SPLOST VII fund increased \$10.5 million at the fund level from 2022. Capital projects in the sales tax funds often take several years to complete and involve a variety of phases so that expenditures in these funds may, by their nature, vary widely from year to year. Schedules detailing SPLOST project expenditures are located in the state mandated section of this report.

MANAGEMENT'S DISCUSSION AND ANALYSIS

In 2020 the County issued \$67,415,000 in bonds to finance the construction of a Trial Court Building. In fiscal year 2023, \$49.4 million had been spent on the construction of that facility since inception. It is anticipated that construction will be complete in fiscal year 2025.

Also included in the Capital Projects Funds are SPLOST I – V, a Capital Improvement Fund and a Capital Replacement Fund.

General Fund Budgetary Highlights

Budget to actual schedules are provided in the required supplementary information other than MD&A for the General Fund. Individual columns are provided for both the adopted and amended budgets. A column for actual expenditures and a column for differences between final budget and actual expenditures follow these columns. These schedules can be found beginning on page E-1.

Throughout the year Board approval is obtained for any budget adjustments at the department level as well as any adjustments to salaries and wages within the department. During the year the general fund expenditure budget increased \$16.2 million. The most significant budget adjustments made during the year included:

In the General Fund:

- Increase transfer to Risk Management of \$6 million for payment of claims and judgements.
- Increase transfer to Capital Improvement Program fund of \$10.3 million for future capital needs.

Significant variances between the final budget and actual amounts are discussed herein:

- Investment income was below budget \$3 million due to market conditions. Detail can be found on page D-37.
- Salary savings on vacancies are budgeted as a negative expenditure within the contingency account, however, actual salary savings are recognized in the individual department budgets.

Capital Asset and Debt Administration

Capital Assets - At the conclusion of fiscal year 2023, the County had invested roughly \$54.4 million in a broad range of capital assets including land, buildings, infrastructure, system improvements, machinery, equipment, parks, roads, bridges, major drainage structures and intangible assets. Investment in capital assets, net of depreciation, increased overall by \$39.4 million. The County's financial statements present capital assets in two groups: those assets subject to depreciation such as equipment and operational facilities, and those assets not subject to depreciation such as land, right of ways and construction-in-progress.

Significant expenditures on capital assets and infrastructure improvements for fiscal year 2023 included:

- \$45.7 million on construction in progress
- \$4.9 million on land improvements
- \$5.6 million on buildings and building improvements
- \$6.2 million on machinery and equipment
- \$2.1 million on infrastructure

MANAGEMENT'S DISCUSSION AND ANALYSIS

- \$1.8 million on intangibles
- \$2.8 million on SBITA assets

The County continues to expend funds as authorized by referendum for capital projects in the Sales Tax I, Sales Tax II, Sales Tax III, Sales Tax IV, Sales Tax V, Sales Tax VI, and Sales Tax VII funds. At year end the County had outstanding construction commitments of \$90.3 million. Most of the financing for these construction commitments will be from special purpose local option sales tax collections. The other funding is in the Capital Improvement fund, which is primarily funded by the general fund and the special service district fund. The trial court building has been funded through the issuance of the 2020 D.

Capital Assets at Year-End Net of Depreciation

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Land	\$ 31,571,159	\$ 27,947,790	\$ 1,469,796	\$ 1,469,796	\$ 33,040,955	\$ 29,417,586
Right of ways	349,509,866	348,224,647	-	-	349,509,866	348,224,647
Construction-in-progress	90,265,419	50,196,126	-	1,437,278	90,265,419	51,633,404
Land improvements	28,715,055	25,313,629	1,294,141	1,373,165	30,009,196	26,686,794
Buildings and improvements	197,579,101	201,535,231	1,531,045	1,636,207	199,110,146	203,171,438
Machinery and equipment	18,883,077	18,278,353	1,091,117	1,855,413	19,974,194	20,133,766
Plant	-	-	2,734,747	1,075,335	2,734,747	1,075,335
Infrastructure	221,221,260	230,303,499	-	-	221,221,260	230,303,499
Intangible assets	2,376,296	4,036,958	267,997	301,849	2,644,293	4,338,807
Leased and SBITA assets	5,850,944	626,825	-	-	5,850,944	626,825
Total	\$ 945,972,177	\$ 906,463,058	\$ 8,388,843	\$ 9,149,043	\$ 954,361,020	\$ 915,612,101

Additional information on the County's capital assets can be found in Note 3.C on page D-44.

Debt – The County's long-term contractual debt at June 30, 2023 totaled \$71.4 million, a decrease of \$1.2 million from 2022 year-end. Debt service payments for all of the County's obligations were made in accordance with contractual agreements.

Net Pension Liability – The County's proportionate share of the net pension liability as of June 30, 2023 was \$44 million, which was included as a non-current liability in the entity wide statements. This represents a decrease of \$4.5 million due to a reduced number of participants due to high employee vacancies and a large number of non-vested employees taking refunds on contributions upon termination.

Net OPEB Obligation – The County contributes to an OPEB trust fund, which had a market value plan assets of \$113 million as of the end of the fiscal year. The County's Net OPEB asset was \$7 million, an increase of \$8.2 million. The County is partially funding its annual OPEB obligation through a combination of pay-as-you-go and pre-funding of its obligations.

Additional information on Chatham County's long-term obligations can be found in Note 3.G.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Currently Known Facts, Decisions or Conditions

Currently known facts, decisions or conditions that are expected to have a significant effect on the financial position (net position) or results of Chatham County's operations (revenues, expenses and other changes in nets assets) include:

- The prices to furnish the new trial court building have increased significantly and is expected to cause the project to go over the budgeted amount.
- Construction costs have increased and the new emergency management facility that is planned to begin construction this following year will likely be over budget.
- Fire protection services has traditionally been provided by an independent contractor. This contractor is showing signs of fiscal distress. The County has already taken over the billing for the service and plans to add the agency's fire personnel to the County in April this next year.

Requests for Information

This financial report is designed to provide a general overview of the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the:

Chatham County Finance Director
Chatham County, Georgia
P.O. Box 9297
Savannah, Georgia 31412

GOVERNMENT-WIDE FINANCIAL STATEMENTS

CHATHAM COUNTY, GEORGIA

STATEMENT OF NET POSITION JUNE 30, 2023

ASSETS	Primary Government			Aggregate Discretely Presented Component Units
	Governmental	Business-type	Total	
	Activities	Activities		
Cash and investments	\$ 561,189,843	\$ 16,350,885	\$ 577,540,728	\$ 42,297,388
Receivables	43,584,098	2,346,747	45,930,845	9,703,617
Lease receivable - current	121,053	-	121,053	-
Inventories	149,411	-	149,411	445,873
Prepaid expenses	1,589,645	487,704	2,077,349	615,289
Restricted cash and investments	131,484	6,920,490	7,051,974	-
Lease receivable - non-current	61,673	-	61,673	-
Capital assets:				
Nondepreciable	471,346,444	1,469,796	472,816,240	12,231,389
Depreciable, net	474,625,733	6,919,047	481,544,780	59,366,403
Net OPEB asset	6,853,311	169,064	7,022,375	-
Total assets	1,559,652,695	34,663,733	1,594,316,428	124,659,959
DEFERRED OUTFLOWS OF RESOURCES				
Pensions and other post-employment benefits	47,030,506	868,588	47,899,094	13,295,082
Total deferred outflows or resources	47,030,506	868,588	47,899,094	13,295,082
LIABILITIES				
Accounts payable	52,050,570	1,016,404	53,066,974	961,988
Other liabilities	7,947,179	47,177	7,994,356	940,132
Accrued interest	425,449	-	425,449	-
Unearned revenue	45,144,250	-	45,144,250	-
Noncurrent liabilities:				
Due within one year	7,076,430	465,202	7,541,632	633,749
Due in more than one year	99,329,374	2,689,969	102,019,343	1,883,737
Net pension liability - due in more than one year	43,224,564	734,067	43,958,631	23,524,737
Net OPEB liability - due in more than one year	-	-	-	4,988,976
Total liabilities	255,197,816	4,952,819	260,150,635	32,933,319
DEFERRED INFLOWS OF RESOURCES				
Lease receipts	176,456	-	176,456	-
Pensions and other post-employment benefits	119,569,624	2,918,675	122,488,299	5,130,493
Total deferred inflows of resources	119,746,080	2,918,675	122,664,755	5,130,493
NET POSITION				
Net investment in capital assets	872,653,910	8,388,843	881,042,753	70,320,934
Restricted for:				
Capital projects	237,294,445	-	237,294,445	-
Public safety	13,081,170	-	13,081,170	-
Judiciary programs	6,705,271	-	6,705,271	-
Solid waste management activities	-	8,720,350	8,720,350	-
Health and welfare	-	-	-	7,015,053
Culture and recreation	-	-	-	193,142
Unrestricted	102,004,509	10,551,634	112,556,143	22,362,100
Total net position	\$ 1,231,739,305	\$ 27,660,827	\$ 1,259,400,132	\$ 99,891,229

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General Government	\$ 55,683,368	\$ 12,053,334	\$ 199,812	\$ -
Judiciary	34,156,528	6,011,975	4,714,031	17,643
Public Safety	92,901,877	13,445,296	3,928,204	471,958
Public Works	85,972,073	673,258	-	5,981,518
Health and Welfare	48,741,850	-	11,327,290	22,225,900
Culture and Recreation	17,702,022	1,211,554	-	-
Housing and Development	4,133,012	371,818	-	20,992
Interest on Long-term debt	1,669,244	-	-	-
Total governmental activities	340,959,974	33,767,235	20,169,337	28,718,011
Business-type activities:				
Environmental services - solid waste	5,428,268	2,922,664	-	-
Other services:				
Water and sewer	2,363,508	1,416,727	-	-
Parking	196,814	666,881	-	-
Building safety and regulatory services	949,197	1,680,267	-	-
Fire district	13,372,881	13,787,886	-	-
Total business-type activities	22,310,668	20,474,425	-	-
Total primary government	\$ 363,270,642	\$ 54,241,660	\$ 20,169,337	\$ 28,718,011
Component units:				
Chatham Area Transit Authority	\$ 28,376,173	\$ 5,301,132	\$ 12,305,937	\$ 9,812,287
Chatham County Board of Health	17,575,060	8,072,289	8,550,239	-
Live Oak Public Libraries	14,238,975	225,059	1,124,831	-
Total component units	\$ 60,190,208	\$ 13,598,480	\$ 21,981,007	\$ 9,812,287

General revenues:

Taxes:

- Property taxes, levied for general purposes
- Property taxes, levied for unincorporated area
- Property taxes, levied for transportation purposes
- Sales taxes for general purposes
- Special purpose local option sales taxes
- Other taxes

Allotments for participating governments

Grants and contributions not restricted to specific programs

Unrestricted investment gain (loss)

Miscellaneous

Gain on disposal of capital assets

Transfers

Total general revenues and transfers

Change in net position

Net position - beginning, as restated

Net position - ending

The accompanying notes are an integral part of these financial statements.

Primary Government			Aggregate Discretely Presented Component Units
Governmental Activities	Business-type Activities	Total	
\$ (43,430,222)	\$ -	\$ (43,430,222)	
(23,412,879)	-	(23,412,879)	
(75,056,419)	-	(75,056,419)	
(79,317,297)	-	(79,317,297)	
(15,188,660)	-	(15,188,660)	
(16,490,468)	-	(16,490,468)	
(3,740,202)	-	(3,740,202)	
(1,669,244)	-	(1,669,244)	
<u>(258,305,391)</u>	<u>-</u>	<u>(258,305,391)</u>	
-	(2,505,604)	(2,505,604)	
-	(946,781)	(946,781)	
-	470,067	470,067	
-	731,070	731,070	
-	415,005	415,005	
-	<u>(1,836,243)</u>	<u>(1,836,243)</u>	
<u>(258,305,391)</u>	<u>(1,836,243)</u>	<u>(260,141,634)</u>	
			\$ (956,817)
			(952,532)
			<u>(12,889,085)</u>
			<u>(14,798,434)</u>
186,110,517	-	186,110,517	-
34,031,237	-	34,031,237	-
-	-	-	13,622,486
28,513,471	-	28,513,471	-
117,690,862	-	117,690,862	-
18,762,902	-	18,762,902	-
-	-	-	12,957,774
-	-	-	63,860
(2,640,260)	147,818	(2,492,442)	288,960
1,844,371	-	1,844,371	2,254,964
-	59,602	59,602	-
<u>(3,072,174)</u>	<u>3,072,174</u>	<u>-</u>	<u>-</u>
<u>381,240,926</u>	<u>3,279,594</u>	<u>384,520,520</u>	<u>29,188,044</u>
122,935,535	1,443,351	124,378,886	14,389,610
1,108,803,770	26,217,476	1,135,021,246	85,501,619
<u>\$ 1,231,739,305</u>	<u>\$ 27,660,827</u>	<u>\$ 1,259,400,132</u>	<u>\$ 99,891,229</u>

FUND FINANCIAL STATEMENTS

CHATHAM COUNTY, GEORGIA

**BALANCE SHEET – GOVERNMENTAL FUNDS
JUNE 30, 2023**

	General Fund	Special Service District	Fiscal Recovery Fund	Sales Tax VI	Sales Tax VII
ASSETS					
Cash and investments	\$ 77,412,215	\$ 26,450,197	\$ 45,077,887	\$ 57,063,837	\$ 132,271,426
Receivables	18,354,708	2,434,859	-	-	10,533,528
Due from other funds	2,160,887	-	-	-	-
Lease receivable	182,726	-	-	-	-
Inventories	149,411	-	-	-	-
Prepaid items	890,070	41,195	43,195	-	-
Restricted cash	18,680	-	-	-	-
Total assets	<u>\$ 99,168,697</u>	<u>\$ 28,926,251</u>	<u>\$ 45,121,082</u>	<u>\$ 57,063,837</u>	<u>\$ 142,804,954</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 6,369,864	\$ 452,904	\$ 449,570	\$ 2,249,972	\$ 11,207,312
Due to other funds	-	-	-	-	-
Other payables	2,473,999	616,237	-	13,604	2,398
Unearned revenue	-	-	44,671,512	-	-
Total liabilities	<u>8,843,863</u>	<u>1,069,141</u>	<u>45,121,082</u>	<u>2,263,576</u>	<u>\$ 11,209,710</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable property taxes	11,598,166	1,364,534	-	-	-
Lease receipts	176,456	-	-	-	-
Unavailable revenue	79,200	27,680	-	-	158,493
Total deferred inflows of resources	<u>11,853,822</u>	<u>1,392,214</u>	<u>-</u>	<u>-</u>	<u>158,493</u>
Total liabilities and deferred inflows of resources	<u>20,697,685</u>	<u>2,461,355</u>	<u>45,121,082</u>	<u>2,263,576</u>	<u>11,368,203</u>
FUND BALANCES					
Nonspendable	1,039,481	41,195	43,195	-	-
Restricted	18,680	-	-	54,800,261	131,436,751
Committed	76,282,378	19,014,930	-	-	-
Assigned for:					
Purposes of fund	-	7,408,771	-	-	-
Unassigned	1,130,473	-	(43,195)	-	-
Total fund balances	<u>78,471,012</u>	<u>26,464,896</u>	<u>-</u>	<u>54,800,261</u>	<u>131,436,751</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 99,168,697</u>	<u>\$ 28,926,251</u>	<u>\$ 45,121,082</u>	<u>\$ 57,063,837</u>	<u>\$ 142,804,954</u>

The accompanying notes are an integral part of these financial statements.

Capital Improvement Fund	DSA Bond Fund	Nonmajor Governmental Funds	Total
\$ 74,240,994	\$ 36,454,120	\$ 89,644,510	\$ 538,615,186
11,928	-	11,955,693	43,290,716
-	-	-	2,160,887
-	-	-	182,726
-	-	-	149,411
-	-	-	974,460
-	-	112,804	131,484
<u>\$ 74,252,922</u>	<u>\$ 36,454,120</u>	<u>\$ 101,713,007</u>	<u>\$ 585,504,870</u>
\$ 1,858,267	\$ 9,395,514	\$ 12,995,074	\$ 44,978,477
-	-	2,160,887	2,160,887
376	-	1,093,905	4,200,519
-	-	472,738	45,144,250
<u>1,858,643</u>	<u>9,395,514</u>	<u>16,722,604</u>	<u>96,484,133</u>
-	-	-	12,962,700
-	-	-	176,456
-	-	1,786,746	2,052,119
-	-	1,786,746	15,191,275
<u>1,858,643</u>	<u>9,395,514</u>	<u>18,509,350</u>	<u>111,675,408</u>
-	-	-	1,123,871
-	-	71,248,208	257,503,900
-	-	4,176,310	99,473,618
72,394,279	27,058,606	9,531,392	116,393,048
-	-	(1,752,253)	(664,975)
<u>72,394,279</u>	<u>27,058,606</u>	<u>83,203,657</u>	<u>473,829,462</u>
<u>\$ 74,252,922</u>	<u>\$ 36,454,120</u>	<u>\$ 101,713,007</u>	<u>\$ 585,504,870</u>

CHATHAM COUNTY, GEORGIA

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO NET POSITION OF GOVERNMENTAL ACTIVITIES JUNE 30, 2023

Total fund balances, governmental funds		\$ 473,829,462
<p>Amounts reported for governmental activities in the Statement of Net Position are different because:</p>		
<p>Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position.</p>		940,121,233
<p>Lease assets and subscription based IT arrangements used in governmental activities are not financial resources and, therefore, are not reported in the government funds.</p>		
<p>Lease assets and SBITAs</p>	\$ 9,998,237	
<p>Accumulated amortization</p>	(4,147,293)	5,850,944
<p>Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.</p>		15,014,819
<p>Deferred outflows and inflows of resources related to pensions and OPEB are applicable to future periods and, therefore, are not reported in the governmental fund financial statements.</p>		(72,539,118)
<p>Some liabilities, (such as notes payable, leases payable, long-term compensated absences, and bonds payable), are not due and payable in the current period and are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Position:</p>		
<p>Contractual obligations</p>	\$ (82,886,861)	
<p>Lease and SBITA liabilities</p>	(5,793,203)	
<p>Compensated absences</p>	(15,633,240)	
<p>Claims and judgements</p>	(2,092,500)	(106,405,804)
<p>Net pension liability and the net OPEB asset are not due and payable in the current period and, therefore, are not reported in the fund financial statements.</p>		(36,371,253)
<p>Interest payable on long-term obligations is not due and payable in the current period and therefore is not reported in the governmental funds.</p>		(425,449)
<p>Internal service funds are used by management to charge the cost of certain activities such as insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position.</p>		12,664,471
Net position of governmental activities in the Statement of Net Position		\$ 1,231,739,305

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	General Fund	Special Service District	Fiscal Recovery Fund	Sales Tax VI
REVENUES				
Property taxes	\$ 183,610,750	\$ 34,966,947	\$ -	\$ -
Local option sales tax	28,513,471		-	-
Other taxes	6,457,571	12,047,416	-	-
Penalties and interest	753,405	39,735	-	-
Licenses and permits	425,511	91,363	-	-
Intergovernmental	1,313,851	7,928	6,088,742	958,472
Charges for services	16,523,900	214,743	-	-
Fees and fines	4,105,225	1,444,049	-	-
Investment income (loss), net	(3,005,790)	204,904	-	(2,508,292)
Other revenue	3,538,944	273,011	-	-
Total revenues	242,236,838	49,290,096	6,088,742	(1,549,820)
EXPENDITURES				
Current:				
General government	54,490,970	6,414,761	126,751	-
Judiciary	39,621,409	1,379,196	1,400,640	-
Public safety	70,995,356	15,703,437	477,273	-
Public works	1,101,986	8,078,642	-	-
Health and welfare	15,745,254	-	4,084,078	-
Culture and recreation	17,521,161	-	-	-
Housing and development	979,642	1,738,882	-	-
Debt service:				
Principal	1,065,000	-	-	-
Interest and other charges	137,349	-	-	-
Capital outlay	-	-	-	15,216,254
Intergovernmental	-	-	-	102,423
Total expenditures	201,658,127	33,314,918	6,088,742	15,318,677
Excess (deficiency) of revenues over (under) expenditures	40,578,711	15,975,178	-	(16,868,497)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Transfers in	234,477	1,259,581	-	-
Transfers out	(28,631,196)	(6,007,807)	-	-
Total other financing sources (uses)	(28,396,719)	(4,748,226)	-	-
Net change in fund balances	12,181,992	11,226,952	-	(16,868,497)
Fund balances, beginning	66,289,020	15,237,944	-	71,668,758
Fund balances, ending	\$ 78,471,012	\$ 26,464,896	\$ -	\$ 54,800,261

The accompanying notes are an integral part of these financial statements.

Sales Tax VII	Capital Improvement Fund	DSA Bond Fund	Nonmajor Governmental Funds	Total
\$ -	\$ -	\$ -	\$ -	\$ 218,577,697
-	-	-	-	28,513,471
117,690,862	-	-	2,519,162	138,715,011
-	-	-	-	793,140
-	-	-	371,818	888,692
351,507	50,000	-	38,896,285	47,666,785
-	-	-	8,717,184	25,455,827
-	-	-	3,408,122	8,957,396
(1,170,126)	153,935	(132,019)	(1,503,987)	(7,961,375)
-	437,150	-	196,062	4,445,167
<u>116,872,243</u>	<u>641,085</u>	<u>(132,019)</u>	<u>52,604,646</u>	<u>466,051,811</u>
-	-	-	164,492	61,196,974
-	-	-	3,482,463	45,883,708
-	-	-	14,600,389	101,776,455
-	-	-	804,984	9,985,612
-	-	-	29,307,833	49,137,165
-	-	-	16,043	17,537,204
-	-	-	1,734,297	4,452,821
-	-	-	-	1,065,000
-	-	-	3,370,750	3,508,099
2,488,252	12,499,730	31,070,189	8,864,631	70,139,056
60,885,990	-	-	-	60,988,413
<u>63,374,242</u>	<u>12,499,730</u>	<u>31,070,189</u>	<u>62,345,882</u>	<u>425,670,507</u>
<u>53,498,001</u>	<u>(11,858,645)</u>	<u>(31,202,208)</u>	<u>(9,741,236)</u>	<u>40,381,304</u>
-	-	-	507,000	507,000
-	13,698,080	-	7,634,272	22,826,410
-	-	-	(1,259,581)	(35,898,584)
-	13,698,080	-	6,881,691	(12,565,174)
53,498,001	1,839,435	(31,202,208)	(2,859,545)	27,816,130
77,938,750	70,554,844	58,260,814	86,063,202	446,013,332
<u>\$ 131,436,751</u>	<u>\$ 72,394,279</u>	<u>\$ 27,058,606</u>	<u>\$ 83,203,657</u>	<u>\$ 473,829,462</u>

CHATHAM COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Net change in fund balances - total governmental funds:	\$	27,816,130
Amounts reported for governmental activities in the Statement of Activities are different because:		
<p>Governmental funds report outlays for capital assets as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>		
Capital outlay	\$ 73,352,560	
Depreciation expense	<u>(28,317,925)</u>	45,034,635
<p>Governmental funds report lease assets and subscription based IT arrangements as expenditures. However, in the Statement of Activities, the cost of all lease asset additions are allocated over their estimated useful lives and reported as amortization expense. This is the amount by which lease asset additions exceeded amortization expense in the current period.</p>		
Lease asset and SBITA additions	\$ 2,863,050	
Amortization expense	<u>(2,194,811)</u>	668,239
<p>The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins and donations) is to decrease net position.</p>		
		(10,749,635)
<p>Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the Statement of Activities when</p>		
Property taxes and other revenue		2,466,957
<p>The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. The effects of these items are as follows:</p>		
Leases	\$ (363,958)	
Subscription based IT arrangements	(2,365,755)	
Amortization of bond discounts and premiums	1,725,589	
Repayment of the principal of long-term debt	1,162,603	
Repayment of the principal of lease liability	306,652	
Repayment of the principal of subscription based IT arrangements liability	<u>1,848,643</u>	2,313,774
<p>Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The following amounts represent the net liability changes using the full accrual method of accounting:</p>		
Compensated absences	\$ (1,349,031)	
Claims and judgements	(1,083,000)	
Accrued interest on long-term debt	(88,898)	
Net pension liability	1,612,535	
Net OPEB liability	<u>58,469,454</u>	57,561,060
<p>Internal service funds are used by management to charge the costs of certain activities such as insurance to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.</p>		
		(2,175,625)
Change in net position of governmental activities	\$	<u><u>122,935,535</u></u>

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

**STATEMENT OF FUND NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2023**

	Business-type Activities - Enterprise Funds			Governmental Activities
	Solid Waste Fund	Nonmajor Enterprise Funds	Total	Internal Service Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
ASSETS				
Current assets:				
Cash and investments	\$ 6,533,966	\$ 9,816,919	\$ 16,350,885	\$ 22,574,657
Receivables	70,238	2,276,509	2,346,747	293,382
Prepaid expenses	-	487,704	487,704	615,185
Restricted cash	4,195,305	-	4,195,305	-
Total current assets	<u>10,799,509</u>	<u>12,581,132</u>	<u>23,380,641</u>	<u>23,483,224</u>
Non-current assets:				
Restricted cash	2,725,185	-	2,725,185	-
Net OPEB asset	107,050	62,014	169,064	-
Capital assets, net of accumulated depreciation	3,198,250	5,190,593	8,388,843	-
Total non-current assets	<u>6,030,485</u>	<u>5,252,607</u>	<u>11,283,092</u>	<u>-</u>
Total assets	<u>16,829,994</u>	<u>17,833,739</u>	<u>34,663,733</u>	<u>23,483,224</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources related to pensions and OPEB	<u>470,531</u>	<u>398,057</u>	<u>868,588</u>	<u>-</u>
Total assets and deferred outflows of resources	<u>17,300,525</u>	<u>18,231,796</u>	<u>35,532,321</u>	<u>23,483,224</u>
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES				
LIABILITIES				
Current liabilities:				
Accounts payable	176,794	839,610	1,016,404	7,072,093
Other accrued expenses	27,932	19,245	47,177	11,987
Current portion of long-term liabilities	428,087	37,115	465,202	-
Total current liabilities	<u>632,813</u>	<u>895,970</u>	<u>1,528,783</u>	<u>7,084,080</u>
Non-current liabilities:				
Due in more than one year	2,531,740	158,229	2,689,969	3,734,673
Net pension liability	377,769	356,298	734,067	-
Total non-current liabilities	<u>2,909,509</u>	<u>514,527</u>	<u>3,424,036</u>	<u>3,734,673</u>
Total liabilities	<u>3,542,322</u>	<u>1,410,497</u>	<u>4,952,819</u>	<u>10,818,753</u>
DEFERRED INFLOWS OF RESOURCES				
Related to pensions and OPEB	<u>1,839,603</u>	<u>1,079,072</u>	<u>2,918,675</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>5,381,925</u>	<u>2,489,569</u>	<u>7,871,494</u>	<u>10,818,753</u>
NET POSITION				
Investment in capital assets Restricted for solid waste management activities	3,198,250	5,190,593	8,388,843	-
Unrestricted	8,720,350	-	8,720,350	-
Total net position	<u>\$ 11,918,600</u>	<u>\$ 15,742,227</u>	<u>\$ 27,660,827</u>	<u>\$ 12,664,471</u>

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION PROPRIETARY FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Business-type Activities - Enterprise Funds			Governmental Activities
	Solid Waste Fund	Nonmajor Enterprise Funds	Total	Internal Service Funds
OPERATING REVENUES				
Charges for services	\$ 2,922,664	\$ 17,551,761	\$ 20,474,425	\$ 30,728,187
Total operating revenues	2,922,664	17,551,761	20,474,425	30,728,187
OPERATING EXPENSES				
Personal services	1,046,340	712,581	1,758,921	-
Contractual services	2,518,437	14,091,859	16,610,296	43,022,920
Supplies	405,670	1,568,829	1,974,499	-
Interdepartment charges	460,923	276,081	737,004	-
Depreciation	996,898	233,050	1,229,948	-
Total operating expenses	5,428,268	16,882,400	22,310,668	43,022,920
Operating loss	(2,505,604)	669,361	(1,836,243)	(12,294,733)
NON-OPERATING REVENUES (EXPENSES)				
Interest and investment income (loss)	182,574	(34,756)	147,818	119,108
Gain on sale of capital assets	48,500	11,102	59,602	-
Total non-operating revenues (expenses)	231,074	(23,654)	207,420	119,108
Loss before transfers	(2,274,530)	645,707	(1,628,823)	(12,175,625)
Transfers in	2,385,000	687,174	3,072,174	10,000,000
Total transfers	2,385,000	687,174	3,072,174	10,000,000
Change in net position	110,470	1,332,881	1,443,351	(2,175,625)
Total net position - beginning	11,808,130	14,409,346	26,217,476	14,840,096
Total net position - ending	\$ 11,918,600	\$ 15,742,227	\$ 27,660,827	\$ 12,664,471

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

STATEMENT OF CASH FLOWS PROPRIETARY FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Business-type Activities - Enterprise Funds			Governmental Activities
	Solid Waste Fund	Nonmajor Enterprise Funds	Total	Internal Service Funds
Cash flows from operating activities:				
Other cash received	\$ 2,938,062	\$ -	\$ 2,938,062	\$ 31,118,271
Cash received from customers	-	15,885,525	15,885,525	-
Cash payments to employees for services	(1,885,093)	(1,346,808)	(3,231,901)	-
Cash payments to suppliers for goods and services	(3,134,877)	(17,760,456)	(20,895,333)	(36,712,178)
Net cash used in operating activities	(2,081,908)	(3,221,739)	(5,303,647)	(5,593,907)
Cash flows from noncapital financing activities:				
Transfers in	2,385,000	687,174	3,072,174	10,000,000
Net cash provided by noncapital financing activities	2,385,000	687,174	3,072,174	10,000,000
Cash flows from capital and related financing activities:				
Sale of capital assets	48,500	11,102	59,602	-
Acquisitions and construction of capital assets	(77,825)	(391,923)	(469,748)	-
Net cash used in capital and related financing activities	(29,325)	(380,821)	(410,146)	-
Cash flows from investing activities:				
Loss on investments	-	(503,846)	(503,846)	-
Interest earned on cash and investments	182,574	469,090	651,664	119,108
Net cash provided (used) by investing activities	182,574	(34,756)	147,818	119,108
Increase (decrease) in cash and cash equivalents	456,341	(2,950,142)	(2,493,801)	4,525,201
Cash and cash equivalents, beginning of year	12,998,115	12,767,061	25,765,176	18,049,456
Cash and cash equivalents, end of year	\$ 13,454,456	\$ 9,816,919	\$ 23,271,375	\$ 22,574,657
Reconciliation of operating loss to net cash used by operating activities:				
Operating income (loss)	\$ (2,505,604)	\$ 669,361	\$ (1,836,243)	\$ (12,294,733)
Adjustments to reconcile operating income (loss) to net cash used in operating activities:				
Depreciation	996,898	233,050	1,229,948	-
Change in assets and liabilities:				
Decrease (increase) in accounts receivables	15,398	(1,671,347)	(1,655,949)	390,084
Increase in prepaid items	-	(487,704)	(487,704)	(615,185)
Increase in net OPEB asset	(107,050)	(62,014)	(169,064)	-
Decrease in deferred outflows of resources	170,437	177,033	347,470	-
Increase (decrease) in accounts payable and other accrued liabilities	150,671	(1,332,612)	(1,181,941)	6,925,927
Increase (decrease) in accounts/noncurrent payables	193,137	(74,392)	118,745	-
Decrease in net pension liability	(61,777)	(112,671)	(174,448)	-
Decrease in net OPEB liability	(4,656)	(2,698)	(7,354)	-
Decrease in deferred inflows of resources	(929,362)	(557,745)	(1,487,107)	-
Total adjustments	423,696	(3,891,100)	(3,467,404)	6,700,826
Net cash used in operating activities	\$ (2,081,908)	\$ (3,221,739)	\$ (5,303,647)	\$ (5,593,907)

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2023

	ASSETS	Custodial Funds	Pension (and Other Employee Benefit) Trust Funds
Cash		\$ 34,498,376	\$ 4,852,008
Receivables:			
Taxes		248,953,031	-
Sale of investments		6,412	492,223
Other		-	2,588
Total receivables		<u>248,959,443</u>	<u>494,811</u>
Investments, at fair value:			
U.S. Government and agency obligations		-	12,056,198
Municipal bonds		-	194,920
Mortgage backed securities		-	5,364,743
Corporate bonds		-	29,818,339
Domestic stocks		-	118,484,065
Common/collective trust		-	112,909,365
International equity funds		-	55,383,822
Closed-end fund		-	31,622,490
Index funds		-	104,385,074
Total investments		<u>-</u>	<u>470,219,016</u>
Total assets		<u>283,457,819</u>	<u>475,565,835</u>
	LIABILITIES		
Accounts payable		-	1,681,264
Due to local governments		276,383,195	-
Total liabilities		<u>276,383,195</u>	<u>1,681,264</u>
	NET POSITION		
Restricted:			
Pensions		-	360,913,361
Post-employment benefits other than pensions		-	112,971,210
Individuals, organizations and other governments		7,074,625	-
Total net position		<u>\$ 7,074,625</u>	<u>\$ 473,884,571</u>

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Custodial Funds</u>	<u>Pension (and Other Employee Benefit) Trust Funds</u>
ADDITIONS		
Contributions:		
Employer	\$ -	\$ 22,857,165
Plan members	-	4,162,127
Total contributions	<u>-</u>	<u>27,019,292</u>
Investment earnings:		
Interest	-	3,756,755
Dividends	-	1,953,502
Total investment earnings	-	5,710,257
Less investment expense	-	1,192,102
Net investment earnings	<u>-</u>	<u>4,518,155</u>
Tax collections for other governments	620,160,101	-
Fines and fees	30,842,856	-
Criminal and civil bonds	713,898	-
Miscellaneous	1,127,133	-
Total additions	<u>652,843,988</u>	<u>31,537,447</u>
DEDUCTIONS		
Benefits paid	-	23,090,200
Claims for retirees	-	7,671,133
Refunds of contributions	-	1,035,254
Administrative expense	-	942,025
Taxes and fees paid to other governments	620,160,101	-
Other custodial disbursements	32,967,960	-
Total deductions	<u>653,128,061</u>	<u>32,738,612</u>
Change in net position	(284,073)	(1,201,165)
Net position - beginning,	7,358,698	475,085,736
Net position - ending	<u>\$ 7,074,625</u>	<u>\$ 473,884,571</u>

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF NET POSITION DISCRETELY PRESENTED COMPONENT UNITS JUNE 30, 2023

	Chatham Area Transit Authority	Chatham County Board of Health	Live Oak Public Libraries	Total
ASSETS				
Cash and investments	\$ 15,711,072	\$ 19,975,051	\$ 6,611,265	\$ 42,297,388
Receivables	9,087,130	557,076	59,411	9,703,617
Prepaid items	570,032	3,605	41,652	615,289
Inventories	445,873	-	-	445,873
Capital assets:				
Land, improvements, and construction in progress	10,418,787	-	1,812,602	12,231,389
Other capital assets, net of depreciation	38,157,712	2,465,632	18,743,059	59,366,403
Total assets	74,390,606	23,001,364	27,267,989	124,659,959
DEFERRED OUTFLOWS OF RESOURCES				
Pensions and other post-employment benefits	161,916	6,818,150	6,315,016	13,295,082
Total deferred outflows or resources	161,916	6,818,150	6,315,016	13,295,082
LIABILITIES				
Accounts payable	401,423	80,037	480,528	961,988
Other liabilities	940,132	-	-	940,132
Noncurrent liabilities:				
Due within one year	290,465	228,025	115,259	633,749
Due in more than one year	61,000	1,707,478	115,259	1,883,737
Proportionate share of collective net pension liability	-	13,484,088	10,040,649	23,524,737
Proportionate share of collective net OPEB liability	-	193,661	3,978,504	4,172,165
Total OPEB liability	816,811	-	-	816,811
Total liabilities	2,509,831	15,693,289	14,730,199	32,933,319
DEFERRED INFLOWS OF RESOURCES				
Pensions and other post-employment benefits	391,576	1,466,307	3,272,610	5,130,493
Total deferred inflows of resources	391,576	1,466,307	3,272,610	5,130,493
NET POSITION				
Net investment in capital assets	48,576,499	1,188,774	20,555,661	70,320,934
Restricted for:				
Other purposes	-	7,015,053	193,142	7,208,195
Unrestricted	23,074,616	4,456,091	(5,168,607)	22,362,100
Total net position	\$ 71,651,115	\$ 12,659,918	\$ 15,580,196	\$ 99,891,229

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF ACTIVITIES DISCRETELY PRESENTED COMPONENT UNITS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Component units:				
Chatham Area Transit Authority	\$ 28,376,173	\$ 5,301,132	\$ 12,305,937	\$ 9,812,287
Chatham County Board of Health	17,575,060	8,072,289	8,550,239	-
Live Oak Public Libraries	14,238,975	225,059	1,124,831	-
Total component units	\$ 60,190,208	\$ 13,598,480	\$ 21,981,007	\$ 9,812,287

General revenues:

Taxes:

Property taxes, levied for transportation purposes

Allotments for participating governments

Grants and contributions not restricted to specific programs

Unrestricted investment earnings

Miscellaneous

Total general revenues

Change in net position

Net position - beginning, as restated

Net position - ending

Net (Expenses) Revenues and Changes in Net Position

Chatham Area Transit Authority	Chatham County Board of Health	Live Oak Public Libraries	Total
\$ (956,817)	\$ -	\$ -	\$ (956,817)
-	(952,532)	-	(952,532)
-	-	(12,889,085)	(12,889,085)
<u>(956,817)</u>	<u>(952,532)</u>	<u>(12,889,085)</u>	<u>(14,798,434)</u>
13,622,486	-	-	13,622,486
-	-	12,957,774	12,957,774
-	-	63,860	63,860
246,883	-	42,077	288,960
<u>45,955</u>	<u>2,204,268</u>	<u>4,741</u>	<u>2,254,964</u>
<u>13,915,324</u>	<u>2,204,268</u>	<u>13,068,452</u>	<u>29,188,044</u>
12,958,507	1,251,736	179,367	14,389,610
<u>58,692,608</u>	<u>11,408,182</u>	<u>15,400,829</u>	<u>85,501,619</u>
<u>\$ 71,651,115</u>	<u>\$ 12,659,918</u>	<u>\$ 15,580,196</u>	<u>\$ 99,891,229</u>

NOTES TO FINANCIAL STATEMENTS

CHATHAM COUNTY, GEORGIA

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2023

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Chatham County, Georgia (the "County") are prepared in accordance with generally accepted accounting principles ("GAAP"). The Governmental Accounting Standards Board ("GASB") is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The County exclusively follows the standards set forth by the GASB and has implemented accounting standards as set forth in GASB Statement Number 96. The more significant accounting policies established in GAAP and used by the County are discussed below.

A. Reporting Entity

The County is a political subdivision of the State of Georgia and is governed by a nine member Board of County Commissioners. Eight members represent a geographical district within the County while the Chairman represents the County at large. There are additional officials elected countywide. State laws pertaining to county government provides for the independent election of these county officials. The officials are all part of the County's legal entity. These elected officials are the Sheriff, Tax Commissioner, State Court Judges, Magistrate Court Judge, Probate Court Judge, and Superior Court Clerk. The offices of the independently elected officials are not separate from the County and, therefore, are reported as part of the primary government.

The State constitution and State law pertaining to the County's government provides for the independent election of the Superior Court Judges and the District Attorney. The cost of operations of the Superior Court Judges and the District Attorney Offices is shared with the State of Georgia. Only that portion of the cost for which the County is responsible is reported in these financial statements.

On January 31, 2005, the County entered into an intergovernmental agreement with the Georgia Public Defender Standards Council (now the Georgia Public Defender Council) - Eastern Judicial Circuit to provide for criminal indigent defense. Under the agreement, the County reimburses the State for the salaries and operating costs for 32 employees. In addition, the County supplements the salaries of the Chief Public Defender, the Chief Assistant Public Defender, and five Assistant Public Defenders. Only the portion of the costs for which the County is responsible is reported in these financial statements.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

GAAP defines the reporting entity and provides parameters to use in determining which potential component units should be included in a primary government's financial statements. Inclusion is based on financial accountability or the fact that exclusion would make the financial statements misleading or incomplete. The financial reporting entity consists of: (a) primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The nucleus of a financial reporting entity usually is a primary government; however, a governmental organization other than a primary government (such as a component unit, a joint venture, a jointly governed organization, or another stand-alone government) serves as the nucleus for its own reporting entity when it issues separate financial statements.

The County has met the criteria for classification as a primary government. The County has a separately elected governing body, is legally separate, and is fiscally independent of other state and local governments. All funds, organizations, institutions, agencies, departments, and officials that are not legally separate of the primary government, for financial reporting purposes, are part of the primary government and are included in the financial statements of the County.

Discretely Presented Component Units

Chatham Area Transit Authority (the "Authority") – Financial information for the Authority is reported as part of the primary government as a major discretely presented component unit. The Authority's majority governing body is appointed by the governing body of the primary government and there is a financial benefit/burden relationship between the County and the Authority. The County Commission must approve the millage rate, which has significant impact on the programs and level of service provided by the Authority. Complete financial statements of the Chatham Area Transit Authority can be obtained directly from the administrative offices at Chatham Area Transit Authority, 900 E. Gwinnett St., Savannah, Georgia 31401.

Live Oak Public Libraries (the "Libraries") – The Libraries meet the requirements for inclusion as a discretely presented component unit; therefore, its financial information is reported together with, but separately from, the primary government in the government-wide financial statements. The County's Board of Commissioners appoints a majority of the Libraries' Board members and provides a majority of funding for the operations of the Libraries; therefore, the Libraries are deemed to have a financial benefit/burden relationship with the County. Complete financial statements can be obtained directly from Live Oak Public Libraries, 2002 Bull Street, Savannah, Georgia 31401.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

Discretely Presented Component Units (Continued)

Chatham County Board of Health (the "Board of Health") – The Board of Health meets the requirements for inclusion as a discretely presented component unit under a determination made by the State of Georgia; therefore, its financial information is reported together with, but separately from, the primary government as a discretely presented component unit. The Board of Health is a legally separate entity with the County appointing a voting majority of the entity's Board and the ability to impose its will on the Board. Complete financial statements can be obtained directly from Chatham County Board of Health, P.O. Box 14257, Savannah, Georgia 31416-1257.

Joint Venture

Under Georgia law, the County is a member of the Coastal Regional Commission of Georgia (the "CRC") and is required to pay annual dues. During the year ending June 30, 2023, the County paid \$119,825 in such dues. Membership in a CRC is required by the Official Code of Georgia Annotated ("O.C.G.A.") §50-8-34, which provides for the organizational structure of the CRC in Georgia. The total council membership is 39, inclusive of five members from Chatham County. O.C.G.A. §50-8-39.1 provides that the member governments are liable for any debts or obligations of a CRC. Separate financial statements may be obtained from Coastal Regional Commission of Georgia, 1181 Coastal Dr. SW, Darien, Georgia 31305.

B. Government-Wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements. Government-wide statements focus on the County as a whole, and primary activities are categorized as either governmental or business-type. In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column, and are reflected on a full accrual, economic resource basis, incorporating long-term assets and receivables as well as long-term debt and obligations. The government-wide Statement of Activities reflects both the gross and net cost by functional category (general government, judiciary, public safety, public works, etc.). Related program revenues, charges for services, and operating and capital grants, reduce gross expenses (including depreciation). Program revenues are directly associated with the source function or business-type activity. Program revenues include: (i) charges for services, (ii) operating grants and contributions, and (iii) capital grants and contributions. Operating grants include operating-specific and discretionary grants while the capital grants reflect capital-specific grants. Charges for services include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a function or segment. The net cost (by function or business-type activity) is normally covered by general revenue (property, sales and other taxes, intergovernmental revenues, investment income, etc.).

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements (Continued)

While activities of discretely presented component units are reported in the County's government-wide financial statements, separate columns are utilized so that the activities of these component units can be viewed independently from those of the primary government.

The government-wide focus is more on the sustainability of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. In the process of aggregating data for the Statement of Net Position and the Statement of Activities, some amounts reported as interfund activity and balances in the funds are eliminated or reclassified in the government-wide financial statements. Eliminations have been made in the Statement of Activities to remove the "doubling-up" effect of internal service fund activity. Interfund services provided and used are not eliminated in the process of consolidation. Also, the County allocates indirect cost to each of its funds. The indirect costs are eliminated in the government-wide financial statements.

Fund financial statements focus on individual major funds in either the governmental or the business-type categories. Non-major funds (by category or fund type) are summarized into a single column.

Major governmental funds in the fund financial statements are presented on a current financial resources measurement focus and modified accrual basis of accounting. This is the manner in which these funds are budgeted. This presentation is deemed most appropriate to: (a) demonstrate legal and covenant compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements, reconciliation is presented following each statement. The reconciliation briefly explains the adjustments necessary to transform the fund based financial statements into the governmental column of the government-wide presentation.

Internal Service Funds (which traditionally provide services primarily to other funds of the government) are presented in summary form as part of proprietary fund financial statements. Since the principal users of the internal services are the County's governmental activities, financial statements of Internal Service Funds are consolidated into the governmental column when presented at the government-wide level. To the extent possible, the cost of these services is reflected in the appropriate functional activity (general government, judiciary, public safety, public works, etc.).

The County's fiduciary funds are presented in the fund financial statements by type (trust and custodial). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation

The financial transactions of the County are recorded in individual funds. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues, and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

Major funds are separately presented within the basic financial statements. Major funds represent the government's most important funds and are determined based on percentages of assets, liabilities, revenues, and expenditures/expenses. Governments may also choose to report other funds as major funds if the fund is particularly important to financial statement users. The non-major funds are combined in a column in the fund financial statements and detailed in the combining section.

The County uses the following fund types:

1. Governmental Funds

The focus of governmental fund measurement (in the fund financial statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the County:

- a. **General Fund** is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.
- b. **Special Revenue Funds** are used to account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes other than debt service or capital projects. The major funds are the Special Service District and the Fiscal Recovery Fund. These funds are used to account for special levy ad valorem taxes (main revenue source) used for activities for the unincorporated area of the County, funds and expenses for Local Fiscal Recovery through the American Rescue Plan.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation (Continued)

1. Governmental Funds (Continued)

- c. **Capital Projects Funds** are used to account for financial resources to be used for the acquisition of construction of major capital facilities (other than those financed by Business-type/Proprietary Funds. The County displays four major Capital Projects Funds, Sales Tax VI, Sales Tax VII, Capital Improvement Fund and DSA Bond Fund. These funds account for the proceeds of a special one cent sales tax adopted by referendum, fund transfers and bond proceeds. The related expenditures are used for roads, drainage, various facilities within the County, including the Judicial Courthouse, distributions to local municipalities and other improvements.

2. Proprietary Funds

Proprietary Funds are reported using the economic resources measurement focus. The GAAP applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Funds of the County:

- a. **Enterprise Funds** are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity: (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges, or (c) has a pricing policy designed for the fees and charges to recover similar costs. The major fund is Solid Waste Management which accounts for business-type activities for solid waste collection and disposition and collection.
- b. **Internal Service Funds** are used to account for the financing of goods or services provided by an activity to other departments or funds of the County on a cost-reimbursement basis. The County's Internal Service Funds are used to account for the financing of certain risk management services, such as health insurance claims and worker's compensation claims, that are not covered by insurance. The County also maintains an internal service fund for computer replacement.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation (Continued)

3. Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support County programs. The reporting focus (economic resources measurement focus) of trust funds and custodial funds is upon net position and changes in net position. The funds employ accounting principles similar to proprietary funds and are recognized on the accrual basis of accounting. Trust and custodial funds are used to account for activities that are custodial in nature.

The County has one pension trust fund that accounts for the retirement benefits of the County's employees. Effective July 1, 2007, transactions related to retiree healthcare and other post-employment benefits, including activities related to the pre-funding of retiree healthcare, were recorded in the OPEB Trust Fund. There are ten custodial funds, seven of which account for the receipts and disbursements of funds by the tax commissioner and various clerks of court, two for seized confiscated funds and the tenth is the flex benefit plan, which accounts for employee withholdings for dependent and medical care under section 125 of the IRS code.

4. Non-Current Governmental Assets/Liabilities

Information on the County's capital assets and long-term debt is incorporated into the Statement of Net Position and also disclosed within these notes.

D. Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

1. Accrual

All proprietary, internal service, pension trust, and custodial funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Basis of Accounting (Continued)

2. Modified Accrual

All governmental funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, usually 60 days. Revenues considered susceptible to accrual are property taxes, charges for services, and investment income. In applying the "susceptible to accrual" concept to intergovernmental revenues, the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenue when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met, should under most circumstances be reported as advances by the provider and a liability by the recipient. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt is recognized when due.

E. Assets, Liabilities and Fund Equity

1. Deposits and Investments

The County has defined cash and cash equivalents to include cash on hand, demand deposits, and cash with fiscal agent. Additionally, each fund's equity in the County's investment pool is considered to be a cash equivalent since the funds can deposit or effectively withdraw cash at any time without prior notice or penalty. Investments are stated at fair value (quoted market price or the best estimate thereof).

The County operates a linked zero balance cash system with four zero balance accounts. All deposits are made in the collection account, and all disbursements are made from the accounts payable account, the jurors account and the payroll account. The bank each day automatically moves all funds from the collection account (master funding account) to fund the disbursement accounts. The County allocates investment earnings of the cash and investment pool to each participating fund on a monthly basis in accordance with the funds' average equity balance in the pool for the month.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities and Fund Equity (Continued)

2. Receivables

In the fund financial statements, material receivables in governmental funds include revenue accruals such as property taxes, grants, and other similar intergovernmental revenues since they are usually both measurable and available. Non-exchange transactions collectible, but not available, are included in the Deferred Inflows of Resources section of the Balance Sheet on the fund financial statements in accordance with the modified accrual basis, but are not included on the government-wide financial statements in accordance with the accrual basis. Accounts receivable comprise the majority of proprietary fund receivables. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable.

The major receivable for the County is property taxes receivable. Property taxes are levied on all taxable real, public utilities, and personal property (including vehicles) located within the County. Assessed values for property tax purposes are determined by the Chatham County Board of Tax Assessors for all property except public utilities and motor vehicles. Assessed value is set at 40% of market value. Public utility and motor vehicle assessed values are established by the State of Georgia. Property taxes are levied by the last quarter of the year in which they are assessed, or as soon after as deemed practical. Taxes are due and payable when levied. The County may place liens on property once the related tax payments become delinquent. A lien on such property becomes enforceable 60 days after final notification on delinquency of property taxes.

Property tax millage rates are usually adopted in July and tax bills are rendered by September 15.

The property tax calendar is as follows:

Beginning of fiscal year for taxes	January 1, 2023
First installment real property tax bills rendered (based on prior year digest)	April 1, 2023
First installment real property tax payment due	June 1, 2023
Millage rate adopted by resolution	June 23, 2023
County tax digest approved by the State of Georgia for collection	August 10, 2023
Second installment real and personal property tax bills rendered	September 15, 2023
Second installment real property tax payment due	November 15, 2023
Tax sales 2015-2022 delinquent real property tax and other assessments	Various

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities and Fund Equity (Continued)

3. Inventories and Prepaid Items

Inventories are stated at cost on the basis of first in/first out ("FIFO") method of accounting. Inventory in the General and Enterprise Funds consists of expendable supplies held for consumption. Costs are recorded as expenditures at the time inventory is used (consumption method). Reported inventories in the General Fund are equally offset by no spendable fund balance, which indicates that the inventories do not constitute "available spendable resources" even though they are a component of net current assets.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

4. Restricted Assets

Governmental Funds – In the General Fund, the Chatham Emergency Management Agency restricted funds were generated from contributions by private industry for use in a separate local emergency planning commission for \$18,680. Other funds were restricted in the Land Disturbing Activities Ordinance Fund for tree planting and replacement programs for \$112,804.

Enterprise Funds – Liabilities payable from restricted assets are reported separately to indicate that the source of payment is the restricted assets. The Solid Waste Management Fund maintains a separate fund to account for the provision of solid waste collections, transportation, and disposal for the residents of the unincorporated area of the County. This fund provides for the operation of the County's landfills, which were separated from the Public Works Department in 1992 to comply with state accounting and reporting requirements. Solid Waste Fund cash has been restricted for Solid Waste Management activities under the Georgia Solid Waste Management Act and for financial assurance of closure and post-closure costs.

Trust and Custodial Funds – Restricted cash and investments are held by various financial institutions in the County's name for the County's Pension Trust Fund and OPEB Trust Fund.

Additional data on the County's cash and investment policies and risk concentrations is found in Note 3.A.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities and Fund Equity (Continued)

5. Capital Assets

Capital assets, which include property, plant, equipment, infrastructure, and intangible assets, right to use lease assets, and subscription based information technology arrangements (“SBITA”) are reported in the governmental or business-type activities columns in the government-wide financial statements. Capital assets, other than infrastructure assets, are defined by the government as assets with an initial individual cost of \$25,000 or more and an estimated useful life in excess of two years. Infrastructure, buildings and improvement assets are capitalized at cost starting at \$100,000. In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities), the County included all such items regardless of their acquisition date or amount. The County was able to estimate the historical cost for the initial reporting of those assets through back trending (i.e. estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the County constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. In the case of assets received through donations and from a service concession arrangement, the government values these capital assets at the acquisition value. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate.

The County has capitalized networks/subsystems for the following major infrastructure groups: roads, right of ways, bridges, drainage (open systems), drainage (closed systems), and sidewalks. A capitalization threshold of \$21 million was used to determine whether a network/subsystem would be incorporated for retroactive infrastructure reporting.

Capital assets of the primary government are generally amortized or depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Building	10 – 50
Building improvements	10 – 50
Public domain infrastructure	15 – 50
System infrastructure	20 – 50
Intangibles	5 – 50
Office equipment	5 – 15
Furniture and fixtures	5 – 10

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities and Fund Equity (Continued)

6. Long-Term Liabilities

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

7. Claims, Judgments and Compensated Absences

The liability for claims and judgements and compensated absences has been accrued. The total liability for proprietary funds is recorded in the proprietary fund type.

The County's policy is to permit employees to accumulate earned but unused vacation and sick pay benefits and compensatory time. The accumulated benefits will be liquidated in future years as employees elect to use them. In the normal course of business, all payments of these accumulated benefits will be funded from appropriations in the year they are to be paid. All compensated absences are accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

In accordance with the Fair Labor Standards Act, employees may receive compensatory time off in lieu of overtime pay. Unused compensatory time may be banked up to 480 hours for law enforcement and emergency response personnel and 240 hours for other personnel. Non-exempt employees will be paid for accumulated compensatory time at separation. The potential liability for compensatory time at June 30, 2023, was \$435,711.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities and Fund Equity (Continued)

8. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for *deferred outflows of resources*. This separate financial statement element represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the Statement of Net Position and the governmental funds Balance Sheet will sometimes report a separate section for *deferred inflows of resources*. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has two items other than pension and OPEB related items that qualifies for reporting in this category: 1.) *Unavailable revenue* is reported only in the governmental funds Balance Sheet. The governmental funds report unavailable revenues from these sources: taxes, grants and other. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available, and 2.) *Deferred inflows from lease receipts* are reported in the Governmental Funds Balance Sheet as well as the government-wide Statement of Net Position. The County reports deferred inflows from lease receipts, which are amortized into lease revenues over the remaining life of the lease.

The County also has deferred inflows and outflows related to the recording of changes in its net pension and OPEB liabilities. Certain changes in the net pension liability and net OPEB liability are recognized as expense over time instead of all being recognized in the year of occurrence. Experience gains and losses result from periodic studies by the County's actuaries which adjust the net pension liability and net OPEB liability for actual experiences for certain trend information that was previously assumed, for example the assumed dates of retirement of plan members. These experience gains or losses are recorded as deferred outflows of resources or deferred inflows of resources and are amortized into expense over the expected remaining service lives of plan members. Changes in actuarial assumptions, which adjust the net pension liability and net OPEB liability are also recorded as deferred outflows of resources or deferred inflows of resources and are amortized into expense over the expected remaining service lives of plan members. The difference between projected investment return on investments and actual return on those investments is also deferred and amortized against expense over a five-year period.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities and Fund Equity (Continued)

9. Leases

Lessee

Chatham County is a lessee for noncancellable leases of buildings and equipment. The County recognizes a lease liability and an intangible right-to-use lease asset in the government-wide financial statements. The County recognizes lease liabilities with an initial, individual value of \$25,000 or more.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the County determines: 1.) the discount rate it uses to discount the expected lease payments to present value, 2.) lease term, and 3.) lease payments:

- The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option prices that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities and Fund Equity (Continued)

9. Leases (Continued)

Lessor

Chatham County is a lessor for noncancellable leases of land and buildings. The County recognizes a lease receivable and deferred inflow of lease receipts in both the fund level and government-wide financial statements. The County recognizes lease receivables with an initial, individual value of \$25,000 or more.

At the commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments related to leases include how the County determines: 1) the discount rate it uses to discount the expected lease payments to present value, 2) lease term, and 3) lease payments:

- The County uses the interest rate as the discount rate. When the interest rate is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease receivable are composed of fixed payments and purchase option prices that the lessee is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and deferred inflow if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Deferred inflows of lease receipts are reported with other deferred inflows related to pension and lease receivables are reported with current assets on the Statement of Net Position.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities and Fund Equity (Continued)

10. Subscription Based Information Technology Arrangements ("SBITA")

The County has noncancellable ("SBITA")'s of various IT software. The County recognizes an SBITA liability and an intangible right-to-use SBITA asset on the Statement of Net Position. The County recognizes SBITA's with an initial, individual value of \$100,000 or more.

At the commencement of an SBITA, the County initially measures the SBITA liability at the present value of payments expected to be made during the SBITA term. Subsequently, the SBITA liability is reduced by the principal portion of SBITA payments made. The SBITA asset is initially measured as the initial amount of the SBITA liability, adjusted for SBITA payments made at or before the SBITA commencement date, plus certain implementation and conversion costs. Subsequently, the SBITA asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to SBITA's include how the County determines: 1) the discount rate it uses to discount the expected SBITA payments to present value, 2) the SBITA term, and 3) SBITA payments:

- The County uses the interest rate charged by the SBITA vendor as the discount rate. When the interest rate charged by the SBITA vendor is not provided, the County uses the ten year treasury rate at the SBITA inception date as the discount rate.
- The County term includes the noncancellable period of the SBITA. SBITA payments included in the measurement of the SBITA liability are composed of fixed payments and purchase option prices that the SBITA is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its SBITA and will remeasure the SBITA asset and liability if certain changes occur that are expected to significantly affect the amount of the SBITA liability. The County reports SBITA assets with capital assets and SBITA liabilities are reported separately on the Statement of Net Position.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities and Fund Equity (Continued)

11. Equity Classifications

Fund equity at the governmental fund financial reporting level is classified as “fund balance”. Fund equity for all other reporting is classified as “net position.”

Fund balance is reported in the governmental funds financial statements and generally represents the difference between current assets and current liabilities. Fund balance classifications represent a hierarchy based primarily on the extent to which the County is bound to honor constraints on specific purposes for which amounts in those funds can be spent. The Board of Commissioners has formally adopted a Policy on Fund Balance Classification and Disbursement of Constrained Amounts. The policy defines categories within overall fund balance and outlines authorizations for appropriating and classifying amounts. In accordance with this policy, fund balances are classified as follows:

- a. **Nonspendable** – Fund balances are classified as nonspendable when amounts cannot be spent because they are either: (i) in nonspendable form, or (ii) they are legally or contractually required to be maintained intact. The County includes items that are not expected to be converted to cash such as inventories and prepaid amounts. Based on a review of each fund’s accounts, the Finance Director has been authorized by the Board to determine the nonspendable amount of fund balance for annual disclosure purposes.
- b. **Restricted** – Fund balances are reported as restricted when their use is restricted for specific purposes including: (i) constraints on funds externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (ii) constraints imposed by law through constitutional provisions or enabling legislation. Based on a review of each fund’s accounts, the Finance Director has been authorized by the Board to determine the restricted amount of fund balance for annual disclosure purposes.
- c. **Committed** – Fund balances are reported as committed if their use is for a specific purpose as approved by formal action on the Board of Commissioners (majority vote). Amounts committed cannot be used for any other purpose unless the Board of Commissioners removes or changes the specific use by approving such action through resolution at a Commission meeting. Budget resolutions are considered a plan for specific use.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities and Fund Equity (Continued)

11. Equity Classifications (Continued)

- d. **Assigned** – Fund balances are reported as assigned when constrained by the County's intent to use the funds for specific purposes that are neither restricted nor committed. Assigned fund balance includes: (i) governmental funds, other than the General Fund, that are not classified as nonspendable, restricted or committed, and (ii) amounts in the General Fund intended for a specific use identified by either the County Manager or Finance Director, and (iii) amounts appropriated to eliminate a projected budget deficit in the subsequent year. Based upon a review of each fund's accounts, the Finance Director has been authorized by the Board in the County's financial policies on fund balance classification, to determine the assigned amount of fund balance for annual disclosure purposes.
- e. **Unassigned** – Fund balances are reported as unassigned when the balances do not meet any of the above four criterion for classification. The County reports positive unassigned fund balance in only the General Fund. Negative unassigned fund balances may be reported in all governmental funds.

For purposes of fund balance disbursement, unless otherwise approved by the Board of Commissioners, the County will expend restricted fund balance when expenditure is incurred for which both restricted and unrestricted fund balance is available. Next, the County will expend committed fund balance when expenditure is paid for which unrestricted fund balance is available. The County would next disburse fund balance assigned for purposes of the fund before disbursing other assigned fund balance amounts. In the General Fund, the County would disburse unassigned fund balance prior to disbursing fund balance committed for financial policy reserve levels or amounts assigned to eliminate subsequent year's budget deficit.

Net position represents the difference between assets and liabilities. There are three classifications of net position:

- a. **Net investment in capital assets** consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. **Restricted net position** consists of net position with constraints placed on the use either by: (1) external groups such as creditors, grantors, contributions, or laws or regulations of other governments, or (2) law through constitutional provisions or enabling legislation.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities and Fund Equity (Continued)

11. Equity Classifications (Continued)

- c. **Unrestricted net position** consists of all other net positions that do not meet the definition of “restricted” or “net investment in capital assets”.

F. Revenues, Expenditures and Expenses

1. Operating and Non-Operating Revenues and Expenses

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and or services. Also included are all revenues and expenses not related to capital and related financing, non-capital financing, or investing activities. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. When both restricted and unrestricted resources are available for use, the County’s policy is to use restricted resources first, then unrestricted resources as needed.

2. Expenditures/Expenses

In the government-wide financial statements, expenses are classified by function for governmental activities. Administrative overhead charges are made to various functions and are included in direct expenses. In the fund financial statements, governmental fund expenditures are classified by character, i.e., current (further classified by function), debt service, and capital outlay. Proprietary fund expenses are classified as operating and non-operating. In the fund financial statements, governmental funds report expenditures of current financial resources. Proprietary funds report expenses relating to use of economic resources.

3. Interfund Transactions

Interfund transactions are reflected as either loans, services provided, reimbursement, or transfers. Loans are reported as receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide columnar presentation.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Revenues, Expenditures and Expenses (Continued)

4. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and the related notes. Accordingly, actual results could differ from these estimates.

5. Internal Service Fund Consolidation

Internal service fund revenues and expenses are consolidated as part of governmental activities. Although these funds provide services to both governmental and business-type activities, the proportionate share to business-type activities is immaterial.

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Fund Deficits

The Multiple Grant Fund had a fund deficit of \$817,697 as of June 30, 2023. The deficit will be funded with reimbursements from federal and state agencies. The reimbursements were not received during the County's revenue recognition period. The Hurricane Fund had a fund deficit of \$336,891 as of June 30, 2023. The deficit will be funded with reimbursements from FEMA and GEMA. The reimbursements were not received during the County's revenue recognition period. The Child Support Enforcement Fund and the CDBG Fund had deficit balances of \$473,220 and \$124,445, respectively, as of June 30, 2023. The reimbursements were not received during the County's revenue recognition period.

NOTES TO FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

General: The County maintains a cash and investment pool utilized by the majority of the County's funds. The eight Capital Project Funds – Sales Tax I, Sales Tax II, Sales Tax III, Sales Tax IV, Sales Tax V, Sales Tax VI, Sales Tax VII and DSA Bond Fund – maintain their own individual bank accounts and investments. The cash and investments of the Chatham County Employees' Retirement Plan ("CCERP") are also held separately and reported within the Pension Trust Fund. Cash and investments intended for payment of other post-employment benefits are held separately and reported in the Other Post-employment Benefit Trust Fund (the "OPEB Trust Fund"). The investments for the General Fund, Sewer and Capital Project Funds are reported in the primary government investments.

Deposits: Custodial credit risk for deposits is the risk that, in the event of bank failure, a government's deposits may not be returned to it. At June 30, 2023, all of the County's deposits were either covered by federal depository insurance or collateralized through the Georgia Public Funds Pledging Pool, a multiple financial institution collateral pool administered by the Georgia Bankers Association for the State of Georgia.

Georgia law governs collateral requirements and forms of collateral under O.C.G.A. §45-8-12 which is incorporated by reference within the County's Investment Policy. The County has no custodial credit risk policies requiring additional collateral. In summary, Georgia law states:

- All deposits shall be collateralized within ten days of deposit by a surety bond, a guarantee of insurance, or collateral.
- The face value of any surety bond, guarantee of insurance, or collateral shall be at least 110% of the public funds being secured, net of deposit insurance.
- If a depository elects the pooled method (O.C.G.A. §45-8-13.11), the aggregate market value of pledged securities may not be less than 110% of the daily pool balance.

Authorized security for deposits enumerated under law includes surety bonds, FDIC insurance, obligations of the United States or the State of Georgia, obligations of Georgia counties or municipalities, bonds of any Georgia public authority, industrial revenue bonds of any Georgia development authority, and obligations of any subsidiary corporation of the United States government fully guaranteed by the United States (such as Federal Home Loan Bank, Federal National Mortgage Association, etc.).

NOTES TO FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Investments: In its investment of both public and pension trust funds, the County follows state statutes and adopted investment policies. As of June 30, 2023, the investments of the Primary Government, OPEB and the CCERP were:

Type of Investment	Average Credit Rating	Fair Value Measurement	Value	Maturities in Years			
				Less than 1	1-3	4-5	Greater than 5
Primary Government:							
Primary Government:							
Georgia Fund I	Aaa		\$ 57,154,215	\$ 57,154,215	\$ -	\$ -	\$ -
U.S. Government/Agency Sec.	Aaa	Level 2	330,288,341	45,352,038	93,236,803	71,722,785	119,976,715
U.S. Government/Agency Sec.	NR	Level 2	57,175,835	4,803,099	2,511,954	1,755,996	48,104,786
U.S. Treasury Note	Aaa	Level 2	2,611,094	-	1,802,344	-	808,750
U.S. Treasury Note	NR	Level 2	998,601	998,601	-	-	-
International Corporate Bonds	Aaa	Level 2	1,980,264	979,165	-	1,001,099	-
Corporate Bonds	Aaa	Level 2	773,580	-	-	-	773,580
Municipal Bonds	A1	Level 2	5,643,309	-	937,450	406,823	4,299,036
Municipal Bonds	Aa1	Level 2	10,950,495	479,353	2,375,942	6,687,571	1,407,629
Municipal Bonds	Aa2	Level 2	17,160,626	2,270,498	3,829,374	3,695,933	7,364,821
Municipal Bonds	Aa3	Level 2	18,550,051	1,479,207	5,443,750	7,326,804	4,300,290
Municipal Bonds	Aaa	Level 2	18,356,515	-	1,450,709	5,467,012	11,438,794
Municipal Bonds	A2	Level 2	1,884,258	-	-	-	1,884,258
Municipal Bonds	A3	Level 2	1,478,883	-	1,478,883	-	-
Municipal Bonds	NR	Level 2	30,891,379	2,650,034	9,281,628	7,131,668	11,828,049
OPEB Trust Fund:							
Index Funds	NR	Level 2	104,385,074	104,385,074	-	-	-
International Equity Funds	NR	Level 2	9,819,539	9,819,539	-	-	-
Pension Trust Fund:							
U.S. Government/Agency Sec.	Aaa	Level 2	12,056,198	609,957	387,657	2,950,511	8,108,073
Mortgage Backed Securities	Aaa	Level 2	4,408,378	-	2,119	1,639	4,404,620
Mortgage Backed Securities	NR	Level 2	956,365	-	-	-	956,365
Municipal Bonds	A2	Level 2	194,920	-	-	-	194,920
Corporate Bonds:							
Various	A2	Level 2	6,577,379	1,409,631	-	5,167,748	-
Various	A3	Level 2	23,240,960	-	5,884,018	-	17,356,942
Domestic Stock	NR	Level 1	118,484,065	118,484,065	-	-	-
Common Collective Trust	NR	Level 1	94,084,314	94,084,314	-	-	-
Common Collective Trust	NR	Level 3	18,825,051	18,825,051	-	-	-
Closed-End Fund	NR	Level 3	31,622,490	31,622,490	-	-	-
International Equity Funds	NR	Level 1	38,972,678	38,972,678	-	-	-
International Equity Funds	NR	Level 2	6,591,605	6,591,605	-	-	-
Total Investments			\$ 1,026,116,462	\$ 540,970,614	\$ 128,622,631	\$ 113,315,589	\$ 243,207,628

NOTES TO FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Investments (Continued): Under state law, investments of the County's public funds may be placed in obligations of (or obligations guaranteed by) the U.S. Government, obligations of agencies of corporations in the U.S. Government, obligations of any state or any political subdivision of any state, certificates of deposit or time deposits of financial institutions with deposits insured by FDIC, prime bankers acceptances, repurchase agreements, and the Georgia Fund 1. During the year, the County invested public funds in certificates of deposits and time deposits of local banks, U.S. Government obligations, obligations of agencies guaranteed by the U.S. Government, obligations of the State of Georgia political subdivisions, and the Georgia Fund 1.

State law also governs the investment of retirement funds (O.C.G.A. §47-20-84) and post-employment benefit funds (O.C.G.A. §47-20-10h and §47-20-10.1) and limits investments to maximum concentrations by investment category (at cost). The County's defined benefit pension plan qualifies as a "large retirement system", a designation which allows the plan additional investments in equity securities.

The Georgia Fund 1 is a stable asset value investment pool which follows Standard & Poor's criteria for AAA rated money market funds. Georgia Fund 1 was created under O.C.G.A. §36-83-8 and is managed by the Office of the State Treasurer. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1 per share value). The asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on \$1 per share. The pool also adjusts the value of its investments at fair market value as of year-end and the County's investment in Georgia Fund 1 is reported at fair value. The County considers amounts held in Georgia Fund 1 as investments for financial statement presentation. Deposit and investment transactions are subject to a variety of risks. The County's adopted investment policies seek to promote the safety of principal, provide adequate liquidity for operational needs, earn market rates of return on investments consistent with liquidity needs and investment quality, and conform to legal requirements.

Interest rate risk: is the risk that the changes in interest rates will adversely affect the value of an investment. The County's Investment Policy states that the County will structure its portfolio to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities prior to their maturity. The Policy also emphasizes the purchase of shorter term or more liquid investments. The Policy does not place formal limits on investment maturities.

NOTES TO FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Interest rate risk (Continued): Policies of the CCERP limit short-term investments to specified securities: money market accounts, direct obligations of the U.S. Government with maturities of one year or less, and commercial paper maturing within 270 days that are rated A-1 or higher by Standard & Poor's or P-1 by Moody's Investor Services.

Credit risk: is the risk that an issuer or counterparty to an investment will not fulfill its obligations. The County's Investment Policy seeks to minimize credit risk through diversification of investments within the choices allowed under state statutes. CCERP policies minimize credit risk by setting a target average credit quality of "A" or higher for the bond portfolio. Investments in all corporate fixed income securities are limited to an investment grade of "BAA" or higher as rated by Moody's or "BBB" or higher as rated by Standard & Poor's.

All of the County's investments in U.S. Treasury and Agency securities carry the explicit guarantee of the U.S. Government. U.S. Agency securities underlie repurchase agreements.

Fair Value Measurements: are categorized within the fair value hierarchy established by GAAP. Fair value is the exchange price that would be received for an asset (exit price) in the principal or most advantageous market for an asset in an orderly transaction between market participants on the measurement date. The standard establishes a hierarchy of inputs used to measure fair value that prioritized the inputs into three categories as follows:

Level 1 – inputs utilize quoted prices (unadjusted) in active markets for identical assets that the County has the ability to access.

Level 2 – inputs are based on quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs are observable.

Level 3 – inputs are valued using valuation methodologies including pricing models and discounted cash flow models. Level 3 valuations incorporate subjective judgements and consider assumptions including capitalization rates, discount rates, cash flows and other factors that are not observable in the market.

Foreign currency risk: is the risk that exchange rates may affect the valuation of an investment. The Pension Plan has investments in two international equity funds and the OPEB Plan has investments in one international equity fund (various currencies) subject to foreign currency risk. The fair value of these funds as of June 30, 2023, was \$45,564,283 and \$9,819,539 respectively. State law limits the Pension Plan's investment in foreign equities, and the County has not adopted additional policies.

NOTES TO FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Foreign currency risk (Continued): The governmental funds have investments in two international corporate bonds subject to foreign currency risk. The fair value of this fund as of June 30, 2023 was \$1,980,264.

Concentration of credit risk: is the risk of loss attributed to the magnitude of an investment in a single issuer. Disclosures are required for any issuer that represents 5% or more of total investments, exclusive of mutual funds, external investment pools, and investments issued or guaranteed by the U.S. Government. The County's Investment Policy places maximum limits on investment of public funds as follows:

U.S. Treasury and other government obligations	100%
Federal Agency or U.S. Government sponsored enterprises	100%
Bankers' acceptances maturing within 270 days	20%
Certificates of deposit insured by the FDIC	20%
Negotiable certificates of deposit ("NCDs")	20%
Commercial paper rated in the highest tier	25%
Investment-grade obligations of state, provincial and local government and public authorities with ratings of Aa3 - AA or better	25%
Fully collateralized repurchase agreements	25%
SEC registered money market mutual funds	100%
Local government investment pools (Georgia Fund 1)	80%
Local government investment pools (GEAP)	50%
Mortgage backed securities (REMIC/CMOs)	25%

In addition, the CCERP's Investment Policy seeks a diversified portfolio of fully negotiable, equity, fixed income, and money market securities, with the following maximum investment limits, stated at cost:

Domestic stocks	55%
International stocks	15%
Domestic bonds	20%
Real estate	10%

Prohibited investments are also specified in the policy.

The County's Pension Board follows State law in its investment of assets of the OPEB Trust Fund. Current investments are divided between index funds concentrating in fixed income and domestic equities.

NOTES TO FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Concentration of credit risk (Continued): Deposits and investments are reconciled between the financial statements and note disclosure as follows:

Basic financial statements:	
Cash and investments	\$ 577,540,728
Restricted cash	7,051,974
Trust and agency funds	509,569,400
Total	<u>\$ 1,094,162,102</u>
Notes to financial statements:	
Cash on hand	\$ 86,638
Deposits	67,959,002
Investments	1,026,116,462
Total	<u>\$ 1,094,162,102</u>

B. Receivables

Receivables as of year-end for the government's individual major funds and non-major, internal service, and fiduciary funds in the aggregate including the applicable allowance for uncollectible accounts are as follows:

<u>Receivables</u>	<u>Taxes</u>	<u>Accounts</u>	<u>Inter- Governmental</u>	<u>Gross Receivables</u>	<u>Allowance for Uncollectibles</u>	<u>Net Receivables</u>
General	\$ 14,116,766	\$ 1,579,227	\$ 2,997,441	\$ 18,693,434	\$ (156,000)	\$ 18,537,434
Special Service District	1,895,163	457,696	100,000	2,452,859	(18,000)	2,434,859
Sales Tax VII	-	-	10,533,528	10,533,528	-	10,533,528
Capital Improvement Fund	-	11,928	-	11,928	-	11,928
Nonmajor Governmental	7,124	650,948	11,298,621	11,956,693	(1,000)	11,955,693
Solid Waste	17,561	52,677	-	70,238	-	70,238
Internal Service	-	291,379	2,003	293,382	-	293,382
Nonmajor Enterprise	-	2,276,509	-	2,276,509	-	2,276,509
Total	<u>\$ 16,036,614</u>	<u>\$ 5,320,364</u>	<u>\$ 24,931,593</u>	<u>\$ 46,288,571</u>	<u>\$ (175,000)</u>	<u>\$ 46,113,571</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Capital Assets

Capital asset activity for the year ended June 30, 2023 was as follows:

	Primary Government			Ending Balance
	Beginning Balance	Increases	Decreases	
Governmental activities:				
<i>Non-depreciable assets:</i>				
Land	\$ 27,947,790	\$ 5,689,023	\$ (2,065,654)	\$ 31,571,159
Right of ways	348,224,647	1,299,533	(14,314)	349,509,866
Construction in progress	50,196,126	45,717,994	(5,648,701)	90,265,419
<i>Depreciable assets:</i>				
Land improvements	40,451,700	4,901,508	(66,169)	45,287,039
Buildings and improvements	324,624,713	5,594,193	(40,610)	330,178,296
Machinery and equipment	71,217,648	6,171,306	(2,540,957)	74,847,997
Infrastructure	564,088,785	2,134,494	(113,451)	566,109,828
Intangible assets	13,358,008	1,844,509	(3,012,754)	12,189,763
Leased and SBITA assets	7,135,187	2,863,050	-	9,998,237
Total Non-depreciable assets:	<u>1,447,244,604</u>	<u>76,215,610</u>	<u>(13,502,610)</u>	<u>1,509,957,604</u>
<i>Accumulated depreciation:</i>				
Land improvements	(15,138,071)	(1,469,171)	35,258	(16,571,984)
Buildings and improvements	(123,089,482)	(9,533,586)	23,873	(132,599,195)
Machinery and equipment	(52,939,295)	(5,407,151)	2,381,526	(55,964,920)
Infrastructure	(333,785,286)	(11,198,447)	95,165	(344,888,568)
Intangible assets	(9,321,050)	(709,570)	217,153	(9,813,467)
Leased and SBITA assets	(1,952,482)	(2,194,811)	-	(4,147,293)
Total accumulated depreciation	<u>(536,225,666)</u>	<u>(30,512,736)</u>	<u>2,752,975</u>	<u>(563,985,427)</u>
Total governmental activities	<u>\$ 911,018,938</u>	<u>\$ 45,702,874</u>	<u>\$ (10,749,635)</u>	<u>\$ 945,972,177</u>
Business-type activities:				
<i>Non-depreciable assets:</i>				
Land	\$ 1,469,796	\$ -	\$ -	\$ 1,469,796
Construction in progress	1,437,278	-	(1,437,278)	-
<i>Depreciable assets:</i>				
Land improvements	2,132,681	48,763	-	2,181,444
Buildings and improvements	4,605,188	-	-	4,605,188
Plant	1,307,134	1,726,959	-	3,034,093
Machinery and equipment	8,369,740	135,269	(399,237)	8,105,772
Intangible assets	338,522	-	-	338,522
Total Non-depreciable assets:	<u>19,660,339</u>	<u>1,910,991</u>	<u>(1,836,515)</u>	<u>19,734,815</u>
<i>Accumulated depreciation:</i>				
Land improvements	(759,516)	(127,787)	-	(887,303)
Buildings and improvements	(2,968,981)	(105,162)	-	(3,074,143)
Plant	(231,799)	(67,547)	-	(299,346)
Machinery and equipment	(6,514,327)	(895,600)	395,272	(7,014,655)
Intangible assets	(36,673)	(33,852)	-	(70,525)
Total accumulated depreciation	<u>(10,511,296)</u>	<u>(1,229,948)</u>	<u>395,272</u>	<u>(11,345,972)</u>
Total business-type activities	<u>9,149,043</u>	<u>681,043</u>	<u>(1,441,243)</u>	<u>8,388,843</u>
Total capital assets	<u>\$ 920,167,981</u>	<u>\$ 46,383,917</u>	<u>\$ (12,190,878)</u>	<u>\$ 954,361,020</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Capital Assets (Continued)

Depreciation and amortization expense was charged to the primary government as follows:

Governmental activities:	
General government	\$ 6,607,775
Judiciary	639,335
Public safety	7,605,114
Public works	12,044,279
Health and welfare	1,013,958
Culture and recreation	2,545,301
Housing and development	56,974
Total depreciation and amortization expense	\$ 30,512,736
Business-type activities:	
Solid waste activities	996,898
Water and sewer activities	78,483
Parking garage activities	93,260
Building safety and regulatory activities	61,307
Total depreciation expense	\$ 1,229,948

D. Leases and Subscription Based IT Arrangements (“SBITA”)

Lessee – Lease Assets and SBITA’s

A schedule of lease and SBITA asset activity for the County for the year ended for June 30, 2023 is as follows:

	Beginning Balance	Additions	Remeasurements	Deductions	Ending Balance
Governmental activities:					
Lease assets:					
Buildings	\$ 1,447,238	\$ 316,643	\$ -	\$ -	1,763,881
Equipment	202,623	47,314	-	-	249,937
Subscription based IT arrangements	5,485,326	2,499,093	-	-	7,984,419
Total	7,135,187	2,863,050	-	-	9,998,237
Less accumulated amortization for:					
Lease assets:					
Buildings	(926,222)	(242,796)	-	-	(1,169,018)
Equipment	(96,814)	(53,623)	-	-	(150,437)
Subscription based IT arrangements	(929,446)	(1,898,392)	-	-	(2,827,838)
Total accumulated amortization	(1,952,482)	(2,194,811)	-	-	(4,147,293)
Total lease and SBITA assets, net	\$ 5,182,705	\$ 668,239	\$ -	\$ -	\$ 5,850,944

NOTES TO FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

E. Encumbrances

The County has encumbered amounts, which include purchase orders and contracts that are recorded in order to reserve the appropriation of future commitments of resources. The amount of encumbrances outstanding at June 30, 2023 are as follows:

General Fund	\$	2,091,939
Special Service District		933,845
Fiscal Recovery Fund		2,793,772
Sales Tax VI		2,822,491
Sales Tax VII		967,282
Capital Improvement Fund		6,011,605
DSA Bond Fund		25,882,386
Nonmajor Governmental		26,503,198
Total	\$	68,006,518

F. Interfund Receivables, Payables and Transfers

Interfund receivable and payable balances at June 30, 2023 are as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor Governmental Funds	\$ 2,160,887
Total		\$ 2,160,887

These balances represent loans between the borrower fund and the lender fund. These balances resulted from the time lag between the dates that: 1.) interfund goods and services are provided or reimbursable expenditures occur, 2.) transactions are recorded in the accounting system, and 3.) payments between funds are made. Interfund receivables and payables are reported in the fund financial statements; however, they are eliminated in the government-wide financial statements if the interfund loan is between governmental funds.

NOTES TO FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

F. Interfund Receivables, Payables and Transfers (Continued)

A summary of interfund transfers by fund type is as follows:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
General	Special Service District	\$ 234,477
Special Service District	Nonmajor Governmental	1,259,581
Capital Improvement	General	11,919,080
Capital Improvement	Special Service District	1,779,000
Solid Waste	General	1,610,000
Solid Waste	Special Service District	775,000
Internal Service	General	8,750,000
Internal Service	Special Service District	1,250,000
Nonmajor Governmental	General	6,352,116
Nonmajor Governmental	Special Service District	1,282,156
Nonmajor Enterprise	Special Service District	687,174
Total		<u>\$ 35,898,584</u>

Interfund transfers are used to: 1) move revenues from the fund where they are authorized for collection by statute or budget to the fund where statute or budget requires expenditure, 2) move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund as debt service payments become due, and 3) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations. Interfund transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group.

NOTES TO FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Long-Term Debt

Schedule of Contractual Obligations:

Purpose	Issue Date	Average Interest Rates	Original Amount	Amount Outstanding
Governmental Activities:				
(1) Downtown Savannah Authority Series 2009	August 2009	3.81%	\$ 2,400,000	\$ 1,075,000
(2) Downtown Savannah Authority (Chatham County Projects) Series 2014	October 2014	2.38%	9,840,000	2,935,000
(3) CDW Cybersecurity	November 2018	8.90%	467,168	-
(4) Downtown Savannah Authority (Chatham County Projects) Series 2020	July 2020	5.00%	67,415,000	67,415,000
Total			<u>\$ 80,122,168</u>	<u>\$ 71,425,000</u>

Information on each of these contractual obligations is shown below:

Governmental Activities:

(1) Downtown Savannah Authority Revenue Bonds (Chatham County – Union Mission Project), Series 2009

In August 2009, the County issued bonds through the Downtown Savannah Authority in the amount of \$2,400,000. The bonds bear interest at 3.81% per annum, and will be repaid annually, with final maturity on July 1, 2029. The bonds were sold to Wachovia Bank, N.A. through a private placement transaction, and no premium or discount was recorded at issuance. The bank has the option to “put” or sell the bonds to the Downtown Savannah Authority on July 1, 2019, and July 1, 2024. Proceeds from the bond sale were used to: (i) acquire land and improvements for a health and shelter care facility, and (ii) pay related bond issuance costs.

The County entered into an intergovernmental agreement with the Downtown Savannah Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments and related paying agent or bond registrar fees. The County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required under the contract.

NOTES TO FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Long-Term Debt (Continued)

Governmental Activities (Continued):

(2) Downtown Savannah Authority Revenue Refunding Bonds (Chatham County Projects), Series 2014

In October 2014, the County issued bonds through the Downtown Savannah Authority in the amount of \$9,840,000. The bonds bear interest at 2.375% with final maturity in 2026. Proceeds of the bond issue were used to: (i) advance refund all of the outstanding Downtown Savannah Authority Revenue Refunding and Improvement Bonds, Series 2005 in the amount of \$9,550,000, and (ii) pay related costs of issuance. The proceeds were deposited into an irrevocable escrow to be called on the first allowable call date of January 1, 2015. Thus, none of the 2005 Bond Series remained outstanding at June 30, 2023.

The refunding provided a reduction in total future debt service payments of \$1,129,201. The transaction generated an economic gain (difference between the present values of the old and new debt service payments) of \$1,002,523.

Pursuant to the bond issue, the County entered into an intergovernmental contract with the Downtown Savannah Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments and related paying agent or bond registrar fees. The County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required by the contract.

(3) CDW Cybersecurity

In September 2018, the Board approved a \$508,809 purchase from CDW Government, LLC ("CDW"), for cybersecurity products. Due to the sophistication of recent and emerging cyber threats, the County saw a need to obtain additional cyber security products. A vendor financing loan was agreed upon with CDW. The terms of the loan were as follows: loan is for five years with annual payments of \$101,762 being made once a year. The first payment made was in December 2018 and the loan was paid off in full in December 2022.

NOTES TO FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Long-Term Debt (Continued)

Governmental Activities (Continued):

(4) Downtown Savannah Authority (Chatham County Judicial Complex Project), Series 2020

In March 2020, the Chatham County Board of Commissioners approved the issuance of the Downtown Savannah Authority Revenue Bonds Series 2020 in the amount of \$67,415,000. The purpose of the bonds is to acquire, construct and equip a new four-story judicial complex adjacent to the existing courthouse on Montgomery Street in Savannah, Georgia. The County and the Downtown Savannah Authority entered into an intergovernmental agreement that the County would be wholly liable for the payment of the principal and interest on the bonds. The closing on the sale of the bonds was August 18, 2020. In the Special Purpose Local Option Sales Tax ("SPLOST") referendum, up to \$83,000,000 can be used to pay down the bonds. The remainder of the debt will be paid by the general fund. The face value of the bonds was \$67,415,000 with a coupon rate of 5%. They were sold at a price of \$124.1334 for proceeds of \$83,684,544 and an average yield of .7326%.

A summary of annual debt service requirements to maturity for contractual obligations follows:

Annual Debt Service Requirements to Maturity

<u>Year Ending June 30,</u>	<u>Governmental Activities</u>	
	<u>Principal</u>	<u>Interest</u>
2024	\$ 1,090,000	\$ 3,478,842
2025	1,115,000	3,450,922
2026	1,150,000	3,422,337
2027	10,065,000	3,392,753
2028	10,565,000	2,891,252
2029-2032	47,440,000	6,044,395
Total	<u>\$ 71,425,000</u>	<u>\$ 22,680,501</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Long-Term Debt (Continued)

Other Long-Term Liabilities:

Lessee – Lease Liabilities

The County entered into nine lease agreements as lessee for the use of land, office space and equipment ranging from twenty-four months to twenty years. An initial lease liability was recorded in the amount of \$2,013,806. As of June 30, 2023, the value of the lease liability was \$720,211. The County is required to make monthly or quarterly principal and interest payments ranging from \$835 to \$10,000. The leases have an interest rate of 2.5%. The right-of-use assets have a useful life from twenty-four month to twenty years. The value of the right-to-use assets as of the end of the current fiscal year were \$694,363 and had accumulated amortization of \$1,319,455.

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2023 are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 270,303	\$ 14,187	\$ 284,490
2025	208,862	8,625	217,487
2026	132,316	3,777	136,093
2027	75,325	1,611	76,936
2028	33,405	179	33,584
Total	<u>\$ 720,211</u>	<u>\$ 28,379</u>	<u>\$ 748,590</u>

Subscription based information technology arrangement (“SBITA”) liabilities

The County enters into SBITA’s for periods between one and five years as for the use of certain information technology items. Interest is calculated at a rate of 2.5% on all SBITA’s.

Principal and interest requirements to maturity for the SBITA’s as of June 30, 2023 are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 1,905,811	\$ 87,201	\$ 1,993,012
2025	1,977,377	37,410	2,014,787
2026	991,419	10,245	1,001,664
2027	49,055	4,008	53,063
2028	50,295	2,755	53,050
2029 - 2034	99,035	1,826	100,861
Total	<u>\$ 5,072,992</u>	<u>\$ 143,445</u>	<u>\$ 5,216,437</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Long-Term Debt (Continued)

Business-Type Activities:

Closure and Post-closure Care Cost for Solid Waste Enterprise Fund:

The Georgia Comprehensive Solid Waste Management Act effective January 1, 1992, requires the County to strengthen solid waste management practices and to achieve a 25% reduction in the amount of solid waste disposed of in landfills and by thermal combustion units by the year 1996. This act requires the County to further comply with the cost reporting mandate in capturing and reporting costs for local solid waste operations, direct costs for solid waste collecting, handling and disposal, indirect administrative costs, such as for shared central services, billable cost, (external and internal), costs for debt retirement, and interest expenses. State and federal laws and regulations require the County to place a final cover on the Wilmington Island landfill, Dillion landfill, Chevis landfill, Sharon Park landfill and Thomas Avenue landfill sites when each stops accepting waste and to perform certain maintenance and monitoring functions at these sites for 30 years after closure. Although closure and post-closure care costs will be paid only near or after the date that these landfills stop accepting waste, the County reports a portion of these closure and post-closure care costs as an operating expense in each period based on landfill capacity of the landfills. The \$2,725,185 reported as the landfill closure and post-closure care liability at June 30, 2023, represents the cumulative amount reported to date based on the use of the percentage of the estimated capacity of the landfills. The percentage of landfill capacity used at June 30, 2023, is estimated to be 100%. The County has closed all the landfills. The actual cost of closure and post-closure care may fluctuate annually due to inflation, changes in technology, or changes in environmental laws and regulations. The County has set aside \$2,725,185 for financial assurance of closure and post-closure.

NOTES TO FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Long-Term Debt (Continued)

Changes in Long-Term Liabilities:

The following is a summary of long-term obligation transactions of the County for the year ended June 30, 2023:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental activities:					
Leases	\$ 662,905	\$ 363,958	\$ (306,652)	\$ 720,211	\$ 270,303
SBITAs	4,555,880	2,365,755	(1,848,643)	5,072,992	1,905,811
Contractual obligations	72,587,603	-	(1,162,603)	71,425,000	1,090,000
Compensated absences	14,284,209	10,025,421	(8,676,390)	15,633,240	2,970,316
Claims and judgements	1,009,500	1,339,000	(256,000)	2,092,500	840,000
Unamortized amounts:					
Premium	13,187,450	-	(1,725,589)	11,461,861	-
Total governmental activities	<u>\$ 106,287,547</u>	<u>\$ 14,094,134</u>	<u>\$ (13,975,877)</u>	<u>\$ 106,405,804</u>	<u>\$ 7,076,430</u>
Business-type activities:					
Closure and post-closure cost	\$ 2,500,417	\$ 224,768	\$ -	\$ 2,725,185	\$ 383,505
Compensated absences	445,688	238,291	(253,993)	429,986	81,697
Total business-type activities	<u>\$ 2,946,105</u>	<u>\$ 463,059</u>	<u>\$ (253,993)</u>	<u>\$ 3,155,171</u>	<u>\$ 465,202</u>

Leases, SBITAs, contractual obligations, pollution control facilities, compensated absences, and claims and judgments are generally liquidated by the general and special service district funds. The beginning balance for SBITAs was restated as a result of the implementation of GASB Statement No. 96. As the SBITA assets and liabilities were the same amount as of July 1, 2022, there was no effect on net position.

NOTES TO FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Fund Balance

The County's governmental funds show the following fund equity accounts:

Non-spendable – The following fund balances are non-spendable because they are allocated at the governmental fund level for:

<u>General Fund</u>		
Inventories	\$	149,411
Prepaid items		890,070
Total	<u>\$</u>	<u>1,039,481</u>
<u>Special Service District</u>		
Prepaid items	<u>\$</u>	<u>41,195</u>
<u>Fiscal Recovery Fund</u>		
Prepaid items	<u>\$</u>	<u>43,195</u>

Restricted – The following fund balances are shown as restricted at the governmental fund level:

<u>General Fund</u>		
Restricted by ordinance for the local Local Emergency Planning Committee ("LEPC")	<u>\$</u>	<u>18,680</u>
<u>Special Revenue Funds</u>		
Restricted for public safety due to legal restrictions on use of funds:		
Emergency Telephone 911	\$	8,902,882
Inmate Welfare Fund		3,234,061
Confiscated Revenue Fund		925,547
Total	<u>\$</u>	<u>13,062,490</u>
Restricted hotel/motel taxes under state law for housing and development	<u>\$</u>	<u>11,553</u>
Restricted for fees generated un the land distributing ordinance	<u>\$</u>	<u>411,461</u>
Restricted court fees under state law for juvenile court supervision, victim witness programs, drug abuse treatment and the DUI Court	<u>\$</u>	<u>6,705,271</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Fund Balance (Continued)

Restricted (Continued)

<u>Capital Projects Funds</u>	
Restricted for capital project expenditures	
Approved through public referendum:	
Sales Tax I Fund	\$ 4,194,657
Sales Tax II Fund	2,613,495
Sales Tax III Fund	27,234,787
Sales Tax IV Fund	10,789,487
Sales Tax V Fund	6,225,007
Sales Tax VI Fund	54,800,261
Sales Tax VII Fund	131,436,751
Total	<u>\$ 237,294,445</u>

Committed – The following fund balances are committed at the governmental fund level for:

<u>General Fund</u>	
For Emergency Management Agency	\$ 198,306
Superior court passport	84,072
Financial policy three month reserve level	76,000,000
Total	<u>\$ 76,282,378</u>
<u>Special Revenue Funds</u>	
Financial policy three month reserve level	
Special Service District	\$ 19,014,930
Street Lighting Fund	185,467
Land Bank Fund	620,094
Total	<u>\$ 19,820,491</u>
<u>Debt Service Fund</u>	
Future debt service	<u>\$ 3,370,749</u>

In accordance with adopted financial policies, the Board of Commissioners has committed fund balance to cover three months of expenditures in its major operating funds. The amount of committed fund balance is modified each year based upon the adopted budget for these funds. During the budget process, the Board may also redirect these funds for expenditure.

NOTES TO FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Fund Balance (Continued)

Assigned – The following fund balances are assigned:

<u>Assigned for Facilities Projects</u>	
Capital Projects Funds	
For Purposes of the Fund:	
Capital Replacement Fund	\$ 9,531,392
Capital Improvement Fund	72,394,279
Total	<u>\$ 81,925,671</u>
<u>Assigned for Purposes of the Fund</u>	
Special Service District	<u>\$ 7,408,771</u>
<u>Assigned for Capital Projects</u>	
DSA Bond Fund	<u>\$ 27,058,606</u>

Unassigned – The General Fund had unassigned fund balance of \$1,130,473. The Fiscal Recovery Fund had an unassigned deficit of \$43,195 and the nonmajor governmental funds reported an unassigned fund deficit of \$1,752,253. Details of this deficit can be found in Note 2.B.

I. Restricted Net Position

Financial statements prepared on the accrual basis of accounting (proprietary funds and government-wide statements) show restrictions of net position as follows:

Restricted for Capital Projects – Capital Projects Funds – The restriction represents amounts to be used for capital project expenditures as legally restricted through public referendum or contractual obligation.

Restricted for Solid Waste Management Activities – Enterprise Fund – These amounts are legally restricted for certain uses as specified by state statutes and local ordinance.

Restricted for Public Safety – The restriction represents amounts restricted by state law for law enforcement purposes.

NOTES TO FINANCIAL STATEMENTS

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

I. Restricted Net Position (Continued)

Restricted for Judiciary Programs – The restriction represents court fees as restricted by state law for certain programs. The use of fees collected for digital image transmission is restricted for the technology improvements within the Clerk of Superior Court’s office by the Georgia Superior Court Clerk’s Cooperative Authority.

Restricted for Other Purposes – The use of fees collected from private industry is restricted for use by the Local Emergency Planning Commission.

J. Net Investment in Capital Assets

Net investment in capital assets, in the government-wide Statement of Net Position as of June 30, 2023 is as follows:

	Governmental Activities	Business-type Activities
Net investment in capital assets:		
Net capital assets	\$ 945,972,177	\$ 8,388,843
Less capital related debt	(88,680,064)	-
Unspent bond proceeds	15,361,797	-
Net investment in capital assets	\$ 872,653,910	\$ 8,388,843

NOTES TO FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION

A. Pension Plans

The County maintains a single-employer pension plan to provide retirement benefits to employees of the County. The Chatham Emergency Management Agency (“CEMA”), an agency of the County, participates in a separate agent multiple-employer pension plan administered by the Georgia Municipal Employees Benefit System. Separate plan disclosures are provided herein. The combined proportionate share of the net pension liability for the two plans is:

	County	CEMA	Government
Total pension liability	\$ 404,321,184	\$ 1,103,333	\$ 405,424,517
Plan fiduciary net position	360,913,361	552,525	361,465,886
Proportionate share of net pension liability	\$ 43,407,823	\$ 550,808	\$ 43,958,631
Ratio of fiduciary net position to the total pension liability	89.3%	50.1%	89.2%

B. The Chatham County Employees' Retirement Plan (“CCERP”)

The County administers a single-employer defined benefit pension plan. The plan assets shall be used only for the payment of benefits to the members of the plan, in accordance with the terms of the plan.

1. Summary of Significant Accounting Policies

Basis of Accounting. CCERP financial statements are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Method Used to Value Investments. Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value. See Note 3.A. for additional information related to the Pension Trust Fund investments.

NOTES TO FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

B. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

2. Plan Description and Contribution Information

Plan Description

Plan Administration. The CCERP is a single-employer defined benefit pension plan that covers all County employees and former employees now employed within the Savannah-Chatham Metropolitan Police Department. The plan provides retirement, disability, and death benefits to plan members and their beneficiaries. Article IX of the CCERP defines the authority of the Pension Board including their ability to establish and amend the benefit provisions of the plan.

Management of the CCERP is vested in the Pension Board, which consists of the Commission Chairman, the County Manager, the Finance Director, the Human Resources Director, two general employees, two retirees and one citizen at large appointed by the Board of Commissioners.

The County administers the CCERP, and the County's responsibility includes pension disbursements and general administration of the CCERP under the authority of the Chatham County Pension Board. The Pension Board has contracted with Wilmington Trust to act as custodian of the assets of the CCERP. The accounting and financial reporting functions are performed by the County Finance Department. The County's General Fund bears most of the CCERP's administrative costs. The CCERP's audited financial statements are included in the County's Annual Comprehensive Financial Report ("ACFR") as a Pension Trust Fund. The CCERP does not issue a stand-alone financial report. The benefit provisions and all other related plan requirements are established and may be amended by County Ordinance. The CCERP is actuarially evaluated every year.

Membership of the plan consisted of the following as of July 1, 2023, the date of the last actuarial evaluation:

Disabled employees, retirees and beneficiaries receiving benefits	1,038
Terminated plan members entitled to but not yet receiving benefits	85
Active plan members	1,531
Total membership	<u>2,654</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

B. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

2. Plan Description and Contribution Information (Continued)

Plan Description (Continued)

Benefits provided. For employees hired prior to July 1, 2013, benefits vest after five years of service. For employees hired after that date benefits vest after ten years of service. For general employees, normal retirement age is 62 and for peace officer's employees, normal retirement age is 55. County employees who retire at normal retirement age are entitled to 2% of the final average earnings for each of the first 30 years of credited service plus 1% of final average earnings for the remaining number of years of credited service. Employees who are age 55 with 25 or more years of service have the reduced benefit from 30 years of service in lieu of age. The CCERP also provides for occupational and non-occupational disability. Members may also retire with unreduced benefits with 25 years of credited service. The CCERP also provides incentives for early retirements with reduced benefits of a 3% per year penalty for early retirement. Full benefits are equal to the average of the highest three years of covered earnings. Cost-of-living adjustments ("COLA") are provided at the discretion of the Pension Board.

Contributions. The annual contribution amounts are actuarially determined. Effective July 1, 2007, the CCERP requires contributions of 3.5% by the employee. The County contributes such additional amounts as are necessary, based on actuarial valuations, to provide the plan with sufficient assets to meet future benefit payments. In 2023, the County contributed \$16,988,290 (19.74% of covered payroll), and the contributions paid by employees totaled \$3,163,863. The total payroll for employees covered under the plan for the year ended June 30, 2023, was \$86,071,623.

3. Investments

Investment Policy. The primary investment objective of the Chatham County Employees' Pension Fund is the preservation of invested capital. The secondary objective is to achieve moderate long-term real growth of the assets while minimizing the volatility of the returns. The Pension Board seeks to create a conservative, well-diversified and balanced portfolio of high quality equity, fixed income and money market securities. The Board has determined that one or more outside investment managers shall be retained to assure that all investments are managed in both a prudent and professional manner and in compliance with the stated investment guidelines.

NOTES TO FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

B. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

3. Investments

Investment Policy (Continued). The following was the Board's adopted asset allocation policy as of June 30, 2023:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Actual Allocation</u>
Equities - domestic	55.00%	58.20%
Equities - foreign	15.00%	13.70%
Real estate	10.00%	8.80%
Fixed income	20.00%	18.60%
Cash and equivalent	0.00%	0.70%
	<u>100.00%</u>	<u>100.00%</u>

Rate of Return. For the year ended June 30, 2023, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was (12%). The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

NOTES TO FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

B. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

4. Net Pension Liability (Asset)

Changes in the net pension liability (asset) for the CCERP for the year ended June 30, 2023 are as follows:

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a) - (b)
Balances - beginning of year	\$ 374,530,878	\$ 326,354,392	\$ 48,176,486
Service cost	6,654,070	-	6,654,070
Interest	26,761,361	-	26,761,361
Changes in benefit terms	1,102,070	-	1,102,070
Difference between expected and actual experience	19,398,259	-	19,398,259
Contributions - employer	-	16,988,290	(16,988,290)
Contributions - member	-	3,163,863	(3,163,863)
Net investment income	-	38,826,312	(38,826,312)
Benefit payments, including refunds of member contributions	(24,125,454)	(24,125,454)	-
Administrative expense	-	(294,042)	294,042
Other changes	-	-	-
Net changes	29,790,306	34,558,969	(4,768,663)
Balances - end of year	\$ 404,321,184	\$ 360,913,361	\$ 43,407,823

NOTES TO FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

B. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

4. Net Pension Liability (Asset) (Continued)

Actuarial Assumptions. The actuarial valuations use the entry age normal actuarial cost method. The CCERP changed from the aggregate actuarial cost method to the entry age normal method on July 1, 2003. The CCERP's amortization method is level dollar with closed amortization periods. The equivalent single amortization period is twelve years, based on all of the current amortizations. The actuarial assumptions include a 7.25% investment rate of return (net of administrative expenses). Salary progression rates are based on actual compensation increases from 2017 to 2020. The rates range from .5% to 3% depending on age and years of service. An inflation factor of 2.25% is included in the assumptions for salary growth purposes. The assumptions do not include post-retirement benefit increases. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. Gains or losses are recognized at 20% per year. The County amortized the July 1, 2003, unfunded actuarial accrued liability over 30 years (13 remaining), increases or decreases in the actuarial accrued liability due to plan amendments over 20 years, actuarial gains/losses over 15 years, and changes in the actuarial accrued liability due to assumptions changes over 30 years. Assumption changes for retired members only are amortized over ten years. Mortality rates were based on the MP-2020 Male and Female combined Healthy Mortality Table projected (using Projection Scale AA) to 2016 for males and 2020 for females. For years between the valuation date and 2030, no improvement is anticipated.

Disability mortality rates were based on the RP-2010 male and female Disabled Retiree Mortality Table projected to (using Projection Scale AA) to 2021 for males and to 2017 for females. Mortality improvement per the MP-2020 scale has been paused from July 1, 2022 through July 1, 2030.

The valuation interest rate is 7.25% based on analysis performed by the investment consultant.

The actuarial assumptions used in the July 1, 2023, valuation were based on the results of the last actuarial experience study from 2021. July 1, 2023, is the actuarial valuation date upon which the total pension liability is based. The result was rolled forward using standard actuarial techniques to the measurement date.

NOTES TO FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

B. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

4. Net Pension Liability (Asset) (Continued)

Long-Term Expected Rate of Return. Dahab Associates, investment consultants for the CCERP, recommended to the Pension Board a series of rates of long-term investment return expectations. The chart below indicates the asset class, index and the long-term expected returns (arithmetic averages not adjusted for inflation) for the past 20 years as of June 30, 2023.

Asset Class	Index	Long-Term Expected Rate Of Return
Large cap equity	Russell 1000	7.58%
Mid cap equity	Russell Midcap	7.93%
International equity	MSCI ACWI EX US	4.60%
Small cap equity	Russell 2000	6.33%
Real estate	NCREIT ODCE	5.29%
Fixed income	Barclays Aggregate	0.46%

Discount Rate. Based on the 39% Large Cap Equity, 8% Mid Cap Equity, 8% Small Cap Equity, 15% International Equity, 10% Real Estate and 20% Fixed Income policy target allocation of the CCERP, it is expected to achieve a combined long-term return of 7.66%.

Sensitivity Analysis. The following presents the net pension liability of the CCERP and the County's net pension liability calculated using the discount rate of percent, as well as what the CCERP and the County's net pension liability would be if it were calculated using a discount rate that is 1- percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability	\$ 89,438,706	\$ 43,407,823	\$ 4,680,466

NOTES TO FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

B. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

5. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended June 30, 2023, the County recognized pension expense of \$15,262,937. The County reported its proportion of deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 23,104,703	\$ 2,901,834
Changes in assumptions	9,150,262	1,319,637
Net difference between projected and actual investment earnings on pension plan investments	7,369,898	-
Total	\$ 39,624,863	\$ 4,221,471

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending June 30,	Total
2024	\$ 6,854,058
2025	7,615,105
2026	18,861,487
2027	309,263
2028	1,763,479
	\$ 35,403,392

NOTES TO FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

C. Georgia Emergency Management Agency Retirement Plan (“GEMARP”)

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Georgia Emergency Management Agency Retirement Plan (“GEMARP”), and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by GEMARP. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

1. Plan Description

The Georgia Municipal Employees Benefit System (“GMEBS”) administers the various retirement systems and retirement programs. The GEMARP is an agent multiple-employer defined benefit pension plan as defined in GASB Statement No. 67, *Financial Reporting for Pension Plans*. Employers’ proportionate shares were calculated on the basis of recommended employer contributions. Although GASB 68 encourages the use of the employer’s projected long-term contribution effort to the retirement plan, allocating on the basis of employer contributions is considered acceptable.

The GMEBS issues a publicly available financial report that includes financial statements and required supplementary information for GMEBS. That report may be obtained by writing to GMEBS, 201 Pryor St. S.W., Atlanta, Georgia 30303.

2. Membership

The CEMA became a department within the primary government. Employees were given the option of joining the CCERP or stay with the GMEBS plan. All but one elected to move to the CCERP.

3. Benefits Provided

Benefits are fully vested after five years of service. Participants become eligible to retire at age 62, with five years or age 55 with ten years of participation in the plan with reduced benefits. Upon eligibility to retire, generally participants are entitled to an annual benefit in the amount of 1.00% of final average earnings up to a participant’s amount of covered compensation, plus 1.75% of final average earnings in excess of the participant’s covered compensation, all multiplied by the participant’s years of total credited service.

NOTES TO FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

C. Georgia Emergency Management Agency Retirement Plan (“GEMARP”) (Continued)

4. Contributions

The County’s policy is to contribute the actuarially determined amount as recommended by GMEBS. The Board of Trustees of GMEBS has adopted an actuarial funding policy for determination of annual contributions and the systematic funding of liabilities arising under the plan. The annual recommended contribution is the sum of: 1.) the normal cost, 2.) the closed level dollar amortization of the unfunded actuarial accrued liability over a period that ranges from 10 to 30 years based on the funding policy adopted by the GMEBS Board of Trustees, and 3.) interest on these amounts from the valuation date to the date contributions are paid (assumed monthly). Ongoing plans in compliance with GMEBS funding policy are ultimately projected to have no unfunded benefits under this amortization method. Plans where the unfunded liability is not projected to be fully amortized have special funding rules apply such that the unfunded liability is ultimately projected to decline to zero.

The recommended contribution is \$70,010 and the County contributed \$51,313 for the year ended June 30, 2023.

5. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2023, CEMA reported a liability of \$550,808 for its proportionate share of the net pension liability. The net pension liability was measured as of July 1, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2023. CEMA’s proportion of the net pension liability was based on the recommended employer contributions. At July 1, 2023, CEMA’s proportion was 24.4688%, an increase of 0.1619% from the prior year.

NOTES TO FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

C. Georgia Emergency Management Agency Retirement Plan (“GEMARP”) (Continued)

5. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Changes in the net pension liability:

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
	(a)	(b)	(a) - (b)
Balances - beginning of year	\$ 1,079,602	\$ 679,096	\$ 400,506
Service cost	7,546	-	7,546
Interest	75,624	-	75,624
Difference between expected and actual experience	64,044	-	64,044
Change in proportion	-	-	-
Contributions - employer	-	48,510	(48,510)
Net investment income	-	(47,746)	47,746
Benefit payments, including refunds of member contributions	(123,483)	(123,483)	-
Administrative expense	-	(3,852)	3,852
Net changes	23,731	(126,571)	150,302
Balances - end of year	\$ 1,103,333	\$ 552,525	\$ 550,808

For the year ended June 30, 2023, CEMA recognized pension expense of \$107,389. At June 30, 2023, CEMA reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual investment earnings on pension plan investments	\$ 21,314	\$ -
Contributions subsequent to the measurement date	8,085	-
Total	\$ 29,399	\$ -

NOTES TO FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

C. Georgia Emergency Management Agency Retirement Plan (“GEMARP”) (Continued)

5. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

The contributions subsequent to the measurement date in the amount of \$8,085 are reported as deferred outflows of resources and will be recognized in pension expense in the year ending June 30, 2024. Other amounts reported as deferred outflows of resources will be recognized in pension expense as follows:

Year ending June 30,	Total
2024	\$ (1,284)
2025	(16,761)
2026	20,374
2027	18,985
	\$ 21,314

6. Actuarial Assumptions and Methods

Actuarial valuations involved estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and future salary increases. Amounts determined during the valuation process are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The actuarial determined contribution was determined as of July 1, 2023, with an interest rate adjustment to the fiscal year. Contributions in relation to this actuarially determined contribution will be reported for the fiscal year ended December 31, 2023. The actuarial cost method and assumptions are as follows:

Actuarial cost method	Projected unit credit
Investment rate of return	7.375%
Projected salary increases	2.25% plus service merit based increases
Cost of living adjustments	1.70%
Inflation rate	2.25%

Mortality rates were based on the RP-2000 Combined Healthy Mortality Table with gender-distinct rates, set forward two years for males and one year for females. RP-2000 Disabled Retiree Mortality Table with gender-distinct rates was used for disabled beneficiaries.

NOTES TO FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

C. Georgia Emergency Management Agency Retirement Plan (“GEMARP”) (Continued)

7. Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The difference between the resulting rate and the rate on the ongoing basis is a margin for adverse deviation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan’s target asset allocation as of March 31, 2022 are summarized in the following table:

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-Term Expected Rate of Return</u>
Domestic equity	45.0%	6.40%
International equity	20.0%	6.80%
Domestic fixed income	20.0%	0.40%
Real estate	10.0%	3.90%
Global fixed income	5.0%	0.46%
Cash	0.0%	
Total	<u>100.0%</u>	

8. Discount Rate

The discount rate used to measure the total pension liability was 7.375%. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NOTES TO FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

C. Georgia Emergency Management Agency Retirement Plan (“GEMARP”) (Continued)

9. Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table represents the collective net pension liability of the participating employers calculated using the discount rate of 7.375%, as well as what employers’ net pension liability would be if it were calculated using a discount rate that is 1 percent lower or 1 percent higher than the current rate:

	1% Decrease (6.375%)	Current Discount Rate (7.375%)	1% Increase (8.375%)
Proportionate share of the net pension liability	\$ 648,646	\$ 550,808	\$ 467,491

D. Post-Employment Benefits Other than Pensions (“OPEB”)

1. General Information about the OPEB Plan

The Chatham County OPEB Plan is a single-employer defined benefit plan that provides medical and life insurance benefits upon retirement to the County’s retirees and their spouses and/or dependents. Retirees may choose from two medical plans administered by Blue Cross Blue Shield of Georgia. Medicare eligible retirees receive secondary coverage through the County. The County also provides a life insurance benefit of \$10,000 for all retirees. Participation in the Plan is voluntary. Benefit levels, contribution rates and eligibility provisions of the Plan are determined by the Chatham County Board of Commissioners. The OPEB Plan does not provide for automatic or ad hoc post-retirement benefit increases.

Membership of the plan consisted of the following as of June 30, 2023, the last full valuation date:

Retirees and beneficiaries currently receiving benefits	973
Active plan participants	1,531
Total	2,504

NOTES TO FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

D. Post-Employment Benefits Other than Pensions (“OPEB”) (Continued)

1. General Information about the OPEB Plan (Continued)

For the plan year, eligibility for life insurance and retiree medical coverage was available upon retirement upon attainment of any one of the following age and service combinations:

<u>Law Enforcement and Emergency Medical Service Employees</u>	<u>General Employees</u>
Age 55 with any service, or Age 50 and 15 years of service, or Any age with 25 years of service.	Age 62 with any service, or Age 55 and 10 years of service, or Any age with 25 years of service.

The County administers the OPEB Plan, and the County's responsibility includes claims administration and general administration. The County's General Fund bears most of the administrative costs of the OPEB Plan. The OPEB Plan is actuarially evaluated every two years. Calculations are based on benefits provided and in effect at the valuation date and the pattern of cost-sharing in place between the County and its plan members.

NOTES TO FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

D. Post-Employment Benefits Other than Pensions (“OPEB”) (Continued)

2. Contributions Update

Funding for the Plan is derived from two sources: member contributions and employer contributions. Member contributions are set annually by the Board. Annual contributions of plan members for the current fiscal year were as follows:

Pre-65 Point of Service (POS) low	Full Plan Rate	Retiree Premium	County Contribution
Retiree, under 65	\$ 1,002	\$ 136	\$ 866
Retiree, under 65 + Spouse	2,091	343	1,748
Retiree, under 65 + Children	1,803	293	1,510
Family Coverage	2,871	470	2,401
Surviving Spouse	1,002	136	866
Surviving Spouse + Children	1,803	293	1,510
<u>Pre-65 Preferred Provider Organization (POS) high</u>			
Retiree, under 65	\$ 890	\$ 87	\$ 804
Retiree, under 65 + Spouse	1,858	287	1,571
Retiree, under 65 + Children	1,602	234	1,369
Family Coverage	2,738	421	2,317
Surviving Spouse	890	87	804
Surviving Spouse + Children	1,602	234	1,369
<u>Post-65 Medicare Advantage Rates</u>			
Medicare eligible Retiree Only	\$ 206	\$ 45	\$ 161
Medicare eligible Retiree + Spouse	413	90	323
Surviving Spouse	206	45	161
<u>Rates for dependents under age 65 (who are not eligible for Medicare) (POS) high</u>			
Spouse	\$ 1,002	\$ 45	\$ 957
Spouse + Children	1,803	90	1,713
Children only	1,002	45	957
Surviving Spouse	1,002	45	957
Surviving Spouse + Children	1,803	90	1,713

NOTES TO FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

D. Post-Employment Benefits Other than Pensions (“OPEB”) (Continued)

2. Contributions Update (Continued)

The County contributes annually an amount equal to the pay-as-you-go cost of retiree healthcare. Subject to budgetary constraints, the County contributes additional amounts to the OPEB Plan for advance funding of future liabilities. The Annual OPEB Cost is actuarially determined. In 2023, the County contributed \$5,868,875 or 6.82% of the covered payroll. The covered payroll is \$86,091,634 under the Plan for the year ended June 30, 2023.

3. Changes in the Net OPEB Liability (Asset)

	Increase (Decrease)		
	(in thousands)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (Asset) (a) - (b)
Balances - beginning of year	\$ 104,731,391	\$ 103,583,262	\$ 1,148,129
Service cost	4,115,351	-	4,115,351
Interest	7,385,722	-	7,385,722
Changes in benefit terms	4,435,482	-	4,435,482
Difference between expected and actual experience	(3,270,382)	-	(3,270,382)
Changes in assumptions	(4,775,860)	-	(4,775,860)
Contributions - employer	-	5,868,875	(5,868,875)
Net investment income	-	10,839,925	(10,839,925)
Benefit payments, including refunds	(6,672,869)	(6,672,869)	-
Administrative expense	-	(647,983)	647,983
Net changes	<u>1,217,444</u>	<u>9,387,948</u>	<u>(8,170,504)</u>
Balances - end of year	<u>\$ 105,948,835</u>	<u>\$ 112,971,210</u>	<u>\$ (7,022,375)</u>

Plan Fiduciary Net Position as a
Percentage of Total OPEB Liability: 106.63%

NOTES TO FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

D. Post-Employment Benefits Other than Pensions (“OPEB”) (Continued)

3. Changes in the Net OPEB Liability (Asset) (Continued)

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. As such, actuarial calculations reflect a long-term perspective. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. The OPEB Plan uses the entry-age normal cost method, and the amortization period for the unfunded actuarial accrued liability is open at 25 years calculated on a level percentage of payroll basis. The investment return assumption or discount rate is assumed to be 7% based on the funding policy currently in place. The health care cost trend rate (medical and pharmacy) is 4.7% decreasing to an ultimate rate of 3.78% by 2050. Full participation by the eligible population is assumed. The valuation does not use a core inflation rate directly, although inflation trends are reviewed to ensure consistency in the selection of the discount rate and the medical trend rate. Calculations are based on the types of benefits provided under the plan at the time of each valuation and on the pattern of cost sharing between the employer and plan members to that point. The County has not entered into any long-term contracts for contributions to the Plan with any party, and, accordingly, there were not amounts of contractually required contributions outstanding at the report date. Actuarial assumptions were as follows:

Inflation	2.25%
Wage inflation	3.00%
Salary increases, including wage inflation	3.75% – 14.25%
Municipal bond rate	3.54%
Long-term expected rate of return	7.00%
Single equivalent interest rate	7.00%, net of OPEB plan investment expense
Measurement date	June 30, 2023
Prior measurement date	June 30, 2022
Payroll growth assumption	3.00%

NOTES TO FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

D. Post-Employment Benefits Other than Pensions (OPEB) (Continued)

3. Changes in the Net OPEB Liability (Asset) (Continued)

Healthcare Cost Trend	Discount Rate		
	1% Increase 8.00%	Current 7.00%	1% Decrease 6.00%
1% Decrease		\$ (17,088,220)	
Current	\$ (16,578,598)	\$ (7,022,375)	\$ 4,202,458
1% Increase		\$ 4,986,563	

4. Investments

Investment authority for the Plan is the responsibility of the County's Pension Board through an agreement between the Pension Board and the Chatham County Board of Commissioners. In March 2008, the Chatham County Board of Commissioners established a trust under Section 115 of the United States Internal Revenue Code to further the Board's purpose of providing adequate funding for post-retirement benefits. The Board also entered into an agreement granting the Pension Board investment authority over the assets of the trust. Activities of the Plan are reported on the County's ACFR as a Trust Fund, Chatham County OPEB Trust Fund. The Plan does not issue a stand-alone financial report. Benefit provisions and all other related plan requirements are established annually by the Board of Commissioners.

Asset Class	Target Asset Allocation	Real Rate of Return
Large cap equity	30.0%	8.55%
Mid cap equity	12.5%	9.55%
Small cap bonds	12.5%	9.75%
Developed markets	10.0%	7.75%
Fixed income bonds	35.0%	0.55%
Total	100.0%	

NOTES TO FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

D. Post-Employment Benefits Other than Pensions (“OPEB”) (Continued)

5. Deferred Inflows and Outflows

For the year ended June 30, 2023, the County recognized OPEB expense of (\$51,060,659). At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual liability experience	\$ 1,952,667	\$ 9,425,768
Differences between expected and actual asset experience	6,292,165	-
Changes of assumptions	-	108,841,060
Total	\$ 8,244,832	\$ 118,266,828

Amounts reported as deferred outflows and inflows of resources will be recognized in pension expense as follows:

Year ending June 30,	
2024	\$ (50,848,095)
2025	(50,677,570)
2026	(4,342,764)
2027	(2,812,528)
2028	(1,341,039)
Total	\$ (110,021,996)

Amounts reported in the Statement of Activities as of June 30, 2023, for the County’s pension and OPEB plans are as follows:

	Net Pension/OPEB Liability	Deferred Outflows of Resources	Deferred Inflows of Resources	Pension/OPEB Expense
Chatham County Employee Retirement Plan	\$ 43,407,823	\$ 39,624,863	\$ 4,221,471	\$ 15,262,937
Georgia Emergency Management Agency Retirement Plan	550,808	29,399	-	107,389
Total pension	43,958,631	39,654,262	4,221,471	15,370,326
Chatham County OPEB Plan	(7,022,375)	8,244,832	118,266,828	54,868,875
Total	\$ 36,936,256	\$ 47,899,094	\$ 122,488,299	\$ 70,239,201

NOTES TO FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

E. Pension and OPEB Financial Statements

The following is financial information for the Pension and OPEB plans that do not issue stand-alone financial statements.

	Pension Trust Fund	OPEB Trust Fund	Total
ASSETS			
Cash	\$ 4,852,008	\$ -	\$ 4,852,008
Receivables:			
Sale of investments	492,223	-	492,223
Accounts	1,723	865	2,588
Investments:			
U.S. Government and agency obligations	12,056,198	-	12,056,198
Municipal bonds	194,920	-	194,920
Mortgage backed securities	5,364,743	-	5,364,743
Corporate bonds	29,818,339	-	29,818,339
Domestic stocks	118,484,065	-	118,484,065
Common/collective trust	112,909,365	-	112,909,365
International equity funds	45,564,283	9,819,539	55,383,822
Closed-end fund	31,622,490	-	31,622,490
Index funds	-	104,385,074	104,385,074
Total Investments	<u>356,014,403</u>	<u>114,204,613</u>	<u>470,219,016</u>
Total assets	<u>361,360,357</u>	<u>114,205,478</u>	<u>475,565,835</u>
LIABILITIES			
Accounts payable	446,996	1,234,268	1,681,264
Total liabilities	<u>446,996</u>	<u>1,234,268</u>	<u>1,681,264</u>
NET POSITION			
Held in trust for pension and other employee benefits	<u>\$ 360,913,361</u>	<u>\$ 112,971,210</u>	<u>\$ 473,884,571</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

E. Pension and OPEB Financial Statements (Continued)

	Pension Trust Fund	OPEB Trust Fund	Total
ADDITIONS			
Contributions:			
Employer	\$ 16,988,290	\$ 5,868,875	\$ 22,857,165
Plan members	3,163,863	998,264	4,162,127
Total contributions	<u>20,152,153</u>	<u>6,867,139</u>	<u>27,019,292</u>
Investment earnings:			
Interest	2,721,216	1,035,539	3,756,755
Dividends	825,304	1,128,198	1,953,502
Total net investment earnings	<u>3,546,520</u>	<u>2,163,737</u>	<u>5,710,257</u>
Less investment expense	<u>1,192,102</u>	-	<u>1,192,102</u>
Net investment income	<u>2,354,418</u>	<u>2,163,737</u>	<u>4,518,155</u>
Total additions	<u>22,506,571</u>	<u>9,030,876</u>	<u>31,537,447</u>
DEDUCTIONS			
Net depreciation in fair value of investments	(36,471,894)	(8,676,188)	(45,148,082)
Benefits	23,090,200	-	23,090,200
Claims expense	-	7,671,133	7,671,133
Refunds of contributions	1,035,254	-	1,035,254
Administrative expense	294,042	647,983	942,025
Total deductions	<u>(12,052,398)</u>	<u>(357,072)</u>	<u>(12,409,470)</u>
Change in net position	<u>34,558,969</u>	<u>9,387,948</u>	<u>43,946,917</u>
Net position - beginning	<u>326,354,392</u>	<u>103,583,262</u>	<u>429,937,654</u>
Net position - ending	<u>\$ 360,913,361</u>	<u>\$ 112,971,210</u>	<u>\$ 473,884,571</u>

F. Risk Management

Chatham County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The County has established the Claims and Judgments account within the Risk Management Fund, an Internal Service Fund, to account for and finance its uninsured risks of loss.

The claims liability is disclosed based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Because actual claims liabilities depend upon such complex factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liability is reevaluated periodically to take into consideration recently settled claims, the frequency of claims, and other economic and social factors.

NOTES TO FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

F. Risk Management (Continued)

Liabilities for incurred losses to be settled by fixed or reasonably determined payments over a long period of time are reported at their present value using expected future investment yield assumptions ranging from 4 to 6%. During 2023, there were no annuity contracts purchased.

Group Health:

The County has established a Health Insurance Internal Service Fund whereby premiums paid by other funds are available to pay health claims and administrative costs. Program reserves and Incurred But Not Reported (“IBNR”) claims of \$1,430,000 have been accrued as a liability in the Health Insurance Internal Service Fund based primarily upon the provider’s projections. Interfund premiums are based upon the Health Insurance Fund’s prior year’s claims experience. The Group Health Internal Service Fund’s total net position as of June 30, 2023 is \$6,398,429. The County retains the first \$350,000 of each health claim. Specific Excess Insurance is purchased for each claim that exceeds the \$350,000 per claim retention.

Health Insurance:

Fiscal Year	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2021	\$953,000	\$22,570,640	\$22,731,640	\$792,000
2022	792,000	22,162,492	21,879,492	1,075,000
2023	1,075,000	24,241,116	23,886,116	1,430,000

It is estimated that all of the claims will be paid the following year.

NOTES TO FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

F. Risk Management (Continued)

Workers' Compensation:

Workers' Compensation is administered in the Risk Management Fund. The Workers' Compensation program retains the first \$750,000 of each incurred claim. The County purchases Specific Excess Insurance for each individual claim that exceeds the \$750,000 retention. One claim has exceeded the commercial excess coverage in the past three fiscal years. The liability reported for Incurred But Not Reported ("IBNR") claims and program reserves for June 30, 2023 totaled \$2,304,673.

Fiscal Year	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2021	\$2,909,544	\$2,237,924	\$2,038,815	\$3,108,653
2022	3,108,653	601,538	1,160,165	2,550,026
2023	2,550,026	1,764,966	2,010,319	2,304,673

It is estimated that \$1,815,296 will be paid during the following year.

G. Commitments and Contingencies

The County reviews all outstanding judgments to determine if any estimated liabilities should be accrued at year-end. In the opinion of management, based on this review and on the advice of legal counsel, the ultimate disposition of claims and judgments will not have a material adverse effect on the financial position of the County.

The County participates in a number of federal and state assisted grant programs. Grant amounts received and receivables are subject to audit by grantor agencies. The amount, if any, of expenditures, which may be disallowed by the granting agencies, cannot be determined at this time. The County expects such amounts, if any, to be immaterial.

NOTES TO FINANCIAL STATEMENTS

NOTE 4. OTHER INFORMATION (CONTINUED)

H. Tax Abatements

Savannah Economic Development Authority (“SEDA”) provides property tax abatements to attract new businesses to Chatham County, Georgia and to incentivize existing businesses to retain or expand operations in the County. SEDA is authorized to enter into tax abatement agreements as a state constitutional authority and by state law. Tax on real property and attached fixtures can be partially to fully abated. SEDA determines eligibility, length of agreement, as well as abatement percentage based on a projects’ commitment of the dollar amount of investment and the number of qualifying jobs to be created and/or maintained. Property under abatement is titled in the name of SEDA (a tax-exempt entity) and a lease agreement is executed to obligate the abatement recipient to pay the non-abated tax as a lease payment or payment in lieu of tax (“PILOT”). SEDA retains the payments to expend for public purposes of promoting trade, commerce, industry, and employment opportunities in the County. SEDA follows the State of Georgia’s performance guidelines for recipients that fail to meet its commitments and the property may be placed back on the tax digest with no further abatement.

Under agreements entered into by SEDA, Chatham County property tax revenues were reduced by \$12,513,541.

**REQUIRED SUPPLEMENTARY INFORMATION
OTHER THAN MD&A**

CHATHAM COUNTY, GEORGIA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
RESOURCES (Inflows)				
Property taxes	\$ 179,814,500	\$ 179,814,500	\$ 183,610,750	\$ 3,796,250
Local option sales tax	26,000,000	26,000,000	28,513,471	2,513,471
Other taxes	3,097,000	4,967,785	6,457,571	1,489,786
Penalties and interest on delinquent taxes	775,000	775,000	753,405	(21,595)
Licenses and permits	490,000	490,000	425,511	(64,489)
Intergovernmental	1,411,000	1,411,000	1,313,851	(97,149)
Charges for services	15,403,857	15,782,257	16,523,900	741,643
Fines and fees	3,500,000	3,500,000	4,105,225	605,225
Investment income (loss)	-	-	(3,005,790)	(3,005,790)
Other revenue	235,000	3,207,291	3,538,944	331,653
Transfers from other funds	350,000	350,000	234,477	(115,523)
Amounts available for appropriation	231,076,357	236,297,833	242,471,315	6,173,482
CHARGES TO APPROPRIATIONS (Outflows)				
GENERAL GOVERNMENT:				
County Commissioners	854,918	862,321	825,874	36,447
Youth Commission	31,500	31,500	31,500	-
County Clerk	222,301	235,950	225,339	10,611
County Manager	1,311,999	1,524,723	1,498,912	25,811
Elections	1,910,217	1,907,136	1,627,287	279,849
Voter Registration	1,368,894	1,417,750	1,205,129	212,621
Finance	2,589,770	2,752,047	2,644,322	107,725
Professional Services	136,950	136,950	120,350	16,600
Purchasing	712,589	761,817	728,205	33,612
Strategic Planning	376,876	388,544	232,579	155,965
Resiliency	223,951	228,327	154,853	73,474
County Attorney	1,525,481	1,569,005	1,445,921	123,084
Information Communication Systems	7,435,736	9,750,537	8,318,750	1,431,787
Communications	1,240,000	1,276,955	1,264,428	12,527
Human Resources	2,120,736	2,266,110	2,069,048	197,062
Temporary Pool	17,120	17,120	10,971	6,149
Tax Commissioner	6,504,342	6,741,786	6,086,744	655,042
Tax Assessor	6,565,568	7,097,421	6,249,375	848,046
Board of Equalization	262,730	268,187	179,945	88,242
Internal Audit	638,063	678,903	674,526	4,377
Building Maintenance and Operations	5,627,435	5,894,695	5,055,779	838,916
Fleet Operations	1,359,124	1,487,851	1,076,378	411,473
Utilities	1,050,000	1,050,000	754,861	295,139
Public Information	841,352	927,464	859,444	68,020

(Continued)

CHATHAM COUNTY, GEORGIA

GENERAL FUND BUDGETARY COMPARISON SCHEDULE FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
CHARGES TO APPROPRIATIONS (Outflows)				
(Continued)				
GENERAL GOVERNMENT (Continued):				
Project Management	\$ 355,117	\$ 384,477	\$ 369,976	\$ 14,501
Administrative Services	1,345,652	1,433,467	1,261,419	172,048
Other	15,937,251	11,161,606	9,519,055	1,642,551
Total General Government	62,565,672	62,252,649	54,490,970	7,761,679
JUDICIARY:				
Court Administrator	3,893,502	3,992,229	3,862,055	130,174
Court Expenditures	1,333,400	1,334,316	805,024	529,292
Alternative Dispute Resolution	4,200	4,200	1,172	3,028
Superior Court Clerk	4,758,274	4,971,869	4,211,334	760,535
District Attorney	8,576,687	8,960,145	7,556,466	1,403,679
Victim Witness Program	879,569	970,607	939,022	31,585
State Court Judge	1,799,278	1,817,252	1,804,310	12,942
State Court Clerk	1,835,640	1,968,126	1,868,493	99,633
DUI Court	289,938	302,904	253,078	49,826
Magistrate Court	1,910,956	2,007,341	1,937,662	69,679
Probate Court	1,695,214	1,823,573	1,701,141	122,432
Probate Court Filing Fees	300,000	300,000	192,678	107,322
Juvenile Court	6,232,818	6,368,208	6,032,922	335,286
Chatham County Child Advocate	1,345,341	2,152,762	2,025,629	127,133
Grand Jury	18,000	18,000	371	17,629
Law Library	64,784	67,236	58,199	9,037
Public Defenders Office	3,974,749	3,982,901	3,955,575	27,326
Indigent Defense Unit	2,737,963	2,825,614	2,416,278	409,336
Total Judiciary	41,650,313	43,867,283	39,621,409	4,245,874
PUBLIC SAFETY:				
Counter Narcotics Team	5,706,517	6,048,067	5,515,724	532,343
Marine Police Patrol	816,577	868,562	805,440	63,122
Chatham County SWAT	247,447	357,108	299,516	57,592
Hazardous Materials	70,000	70,000	43,986	26,014
Sheriff's Office	11,933,940	12,309,364	10,473,256	1,836,108
Detention Center	52,501,401	50,052,381	48,933,097	1,119,284
Emergency Medical Service	714,590	930,590	870,750	59,840
County Coroner	566,532	608,915	589,450	19,465
Animal Control	1,781,771	1,893,170	1,754,138	139,032
Chatham Emergency Management Agency	1,742,952	2,089,956	1,709,999	379,957
Total Public Safety	76,081,727	75,228,113	70,995,356	4,232,757

(Continued)

CHATHAM COUNTY, GEORGIA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
CHARGES TO APPROPRIATIONS (Outflows)				
(Continued)				
PUBLIC WORKS:				
Public Works	\$ 1,301,444	\$ 1,439,061	\$ 1,013,515	\$ 425,546
Bridge Operations and Maintenance	402,688	292,688	88,471	204,217
Total Public Works	<u>1,704,132</u>	<u>1,731,749</u>	<u>1,101,986</u>	<u>629,763</u>
HEALTH AND WELFARE:				
Indigent Health Center	2,300,000	2,300,000	1,506,350	793,650
Health Department	1,267,544	1,268,140	1,268,139	1
Chatham County Safety Net Planning	195,000	195,000	163,251	31,749
Mental Health	1,103,600	1,103,600	703,360	400,240
Mosquito Control	4,357,621	4,848,477	4,545,404	303,073
Greenbriar Children's Home	235,000	235,000	210,000	25,000
Chatham Area Transit Teleride	6,239,286	6,239,286	6,203,844	35,442
Summer Bonanza	40,000	40,000	22,353	17,647
Front Porch	268,039	277,309	254,519	22,790
WREP	128,360	128,360	73,530	54,830
Youth Intercept	324,206	327,515	270,782	56,733
Other Health Services	1,050,981	1,050,981	523,722	527,259
Total Health and Welfare	<u>17,509,637</u>	<u>18,013,668</u>	<u>15,745,254</u>	<u>2,268,414</u>
CULTURE AND RECREATION:				
Frank G Murray Community Center	227,131	263,368	263,257	111
Recreation Department	5,807,112	6,271,276	5,865,583	405,693
Aquatic Center Pool	1,431,694	1,613,231	1,586,182	27,049
Weightlifting Center	258,664	301,657	292,318	9,339
Henderson Golf Course	939,311	1,216,072	1,000,643	215,429
Tybee Pier and Pavilion	54,000	58,500	48,202	10,298
Georgia Forestry	61,764	61,764	37,652	24,112
Museums	224,720	280,223	250,724	29,499
Library	8,176,600	8,176,600	8,176,600	-
Total Culture and Recreation	<u>17,180,996</u>	<u>18,242,691</u>	<u>17,521,161</u>	<u>721,530</u>
HOUSING AND DEVELOPMENT:				
Co-Operative Extension Service	232,897	232,942	206,916	26,026
CORE MPO	59,669	59,669	59,669	-
Chatham Apprentice Program	281,853	290,690	283,334	7,356
Community Outreach	227,810	241,425	228,556	12,869
Bamboo Farm	275,554	275,554	201,167	74,387
Total Housing and Development	<u>1,077,783</u>	<u>1,100,280</u>	<u>979,642</u>	<u>120,638</u>

(Continued)

CHATHAM COUNTY, GEORGIA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
CHARGES TO APPROPRIATIONS (Outflows)				
(Continued)				
DEBT SERVICE:				
Principal	\$ 1,065,000	\$ 1,065,000	\$ 1,065,000	\$ -
Interest and other charges	135,347	137,349	137,349	-
Total Debt Service	<u>1,200,347</u>	<u>1,202,349</u>	<u>1,202,349</u>	<u>-</u>
Transfers to other funds	12,105,750	28,643,031	28,631,196	11,835
Total Transfers Out	<u>12,105,750</u>	<u>28,643,031</u>	<u>28,631,196</u>	<u>11,835</u>
Total charges to appropriations	<u>231,076,357</u>	<u>250,281,813</u>	<u>230,289,323</u>	<u>19,992,490</u>
Excess (deficiency) of resources over charges to appropriations	-	(13,983,980)	12,181,992	26,165,972
Fund balance, beginning of year	<u>66,289,020</u>	<u>66,289,020</u>	<u>66,289,020</u>	<u>-</u>
Fund balance, end of year	<u>\$ 66,289,020</u>	<u>\$ 52,305,040</u>	<u>\$ 78,471,012</u>	<u>\$ 26,165,972</u>

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – SPECIAL SERVICE DISTRICT BUDGETARY COMPARISON SCHEDULE FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
RESOURCES (Inflows)				
Property taxes	\$ 32,235,000	\$ 32,235,000	\$ 34,966,947	\$ 2,731,947
Other taxes	11,220,000	11,720,000	12,047,416	327,416
Penalties and interest on delinquent taxes	35,000	35,000	39,735	4,735
Licenses and permits	-	-	91,363	91,363
Intergovernmental	-	-	7,928	7,928
Charges for services	287,500	287,500	214,743	(72,757)
Fines and fees	1,705,500	1,705,500	1,444,049	(261,451)
Investment income	-	-	204,904	204,904
Other revenue	350,000	350,000	273,011	(76,989)
Transfers from other funds	575,000	1,259,581	1,259,581	-
Amounts available for appropriation	46,408,000	47,592,581	50,549,677	2,957,096
CHARGES TO APPROPRIATIONS (Outflows)				
GENERAL GOVERNMENT:				
Finance	186,665	186,665	141,598	45,067
Professional services	28,050	28,050	24,650	3,400
Internal Audit	94,333	101,271	100,329	942
County engineer	1,683,578	1,701,026	1,574,730	126,296
Indirect cost charges	3,838,068	3,838,068	3,838,068	-
Building Safety and Regulatory Services	960,178	1,023,693	735,386	288,307
Total General Government	6,790,872	6,878,773	6,414,761	464,012
JUDICIARY:				
Recorders Court	1,386,091	1,394,097	1,379,196	14,901
Total Judiciary	1,386,091	1,394,097	1,379,196	14,901
PUBLIC SAFETY:				
Police	17,660,662	18,663,807	15,683,437	2,980,370
Crimestoppers	3,094,563	2,437,544	20,000	2,417,544
Total Public Safety	20,755,225	21,101,351	15,703,437	5,397,914

(Continued)

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – SPECIAL SERVICE DISTRICT BUDGETARY COMPARISON SCHEDULE FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
CHARGES TO APPROPRIATIONS (Outflows)				
(Continued)				
PUBLIC WORKS:				
County Engineer - Traffic Lights	\$ 298,000	\$ 321,525	\$ 321,523	\$ 2
Public Works	10,064,612	10,935,544	7,757,119	3,178,425
Fell Street Pump Maintenance	100,000	100,000	-	100,000
Total Public Works	<u>10,462,612</u>	<u>11,357,069</u>	<u>8,078,642</u>	<u>3,278,427</u>
HOUSING AND DEVELOPMENT:				
Metropolitan Planning Commission	1,190,051	1,190,051	1,194,063	(4,012)
SAGIS	306,547	306,547	306,547	-
CORE MPO	118,447	118,447	118,447	-
Coastal Area Regional Development Center	119,825	119,825	119,825	-
Total Housing and Development	<u>1,734,870</u>	<u>1,734,870</u>	<u>1,738,882</u>	<u>(4,012)</u>
Transfers to other funds	<u>5,278,330</u>	<u>6,123,330</u>	<u>6,007,807</u>	<u>115,523</u>
Total charges to appropriations	<u>46,408,000</u>	<u>48,589,490</u>	<u>39,322,725</u>	<u>9,266,765</u>
Excess (deficiency) of resources over (under) charges to appropriations	-	(996,909)	11,226,952	12,223,861
Fund balance, beginning of year	<u>15,237,944</u>	<u>15,237,944</u>	<u>15,237,944</u>	<u>-</u>
Fund balance, end of year	<u>\$ 15,237,944</u>	<u>\$ 14,241,035</u>	<u>\$ 26,464,896</u>	<u>\$ 12,223,861</u>

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – FISCAL RECOVERY BUDGETARY COMPARISON SCHEDULE FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Revenue from other governmental units	\$ 61,233,128	\$ 50,760,254	\$ 6,088,742	\$ (44,671,512)
Total revenues	61,233,128	50,760,254	6,088,742	(44,671,512)
EXPENDITURES				
Current:				
General government	33,010,069	29,405,301	126,751	29,278,550
Judiciary	3,771,351	3,960,962	1,400,640	2,560,322
Public safety	4,567,451	8,664,596	477,273	8,187,323
Public works	16,500,662	4,350,195	-	4,350,195
Health and welfare	3,383,595	4,379,200	4,084,078	295,122
Total expenditures	61,233,128	50,760,254	6,088,742	44,671,512
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -

CHATHAM COUNTY, GEORGIA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in this report.

1. Department heads submit detailed budget requests to the Budget Office, which reviews and compiles the requests and makes recommendations to the County Manager and Executive Team.
2. The County Manager submits a proposed budget to the Board of Commissioners during the month of May.
3. The Board of County Commissioners holds such public workshops as it deems necessary and holds an advertised public hearing on the proposed budget at which the first reading of the budget resolution occurs. The budget is finally adopted at a regular Board meeting upon the second reading of the budget resolution prior to June 30th.
4. Annual budgets are adopted for the General Fund, Special Revenue Funds and Debt Service Funds for legal budgetary control. Project length budgets are adopted for Capital Projects Funds. Annual budgets are also adopted for other funds as a management tool.
5. Budgets for previously mentioned governmental fund types are maintained on a basis consistent with generally accepted accounting principles. The proprietary funds adopt budgets as a management tool. Since these budgets are not a required disclosure item, they are not presented herein.
6. The County Manager, Finance Director and Budget Officer are authorized to transfer budgeted amounts within departments. The Board of Commissioners may transfer amounts between departments and approve appropriations of additional resources in accordance with Georgia State Laws.
7. Supplemental and decreases in budget appropriations were properly approved by the County Commissioners. For the year ended June 30, 2023, the following supplemental and decrease in appropriations were approved:

<u>Fund</u>	<u>Original Appropriation</u>	<u>Supplemental Appropriations</u>	<u>Supplemental Decreases</u>	<u>Final Appropriations</u>
General	\$ 231,076,357	\$ 19,205,456	\$ -	\$ 250,281,813
Special Service District	46,408,000	2,181,490	-	48,589,490
Fiscal Recovery Fund	61,233,128	(10,472,874)	-	50,760,254

8. The level of legal budgetary control (the level at which expenditures may not exceed appropriations) is at the department level.

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES SCHEDULE OF CHANGES IN COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS - CCERP FOR THE FISCAL YEAR ENDED JUNE 30,

	Fiscal Year			
	2023	2022	2021	2020
Total pension liability				
Service cost	\$ 6,654,070	\$ 9,253,825	\$ 7,920,177	\$ 6,990,248
Interest	26,761,361	26,198,534	22,704,400	22,503,217
Benefit changes	1,102,070	-	13,409,184	-
Difference between expected and actual experience	19,398,259	781,934	13,932,071	(3,442,286)
Changes in assumptions	-	(2,032,955)	11,393,785	10,601,852
Benefit payments and refunds of contributions	(24,125,454)	(23,551,433)	(21,445,188)	(19,582,422)
Net change in total pension liability	29,790,306	10,649,905	47,914,429	17,070,609
Total pension liability - beginning	374,530,878	363,880,973	315,966,544	298,895,935
Total pension liability - ending (a)	<u>\$ 404,321,184</u>	<u>\$ 374,530,878</u>	<u>\$ 363,880,973</u>	<u>\$ 315,966,544</u>
Plan net position				
Contributions - employers	\$ 16,988,290	\$ 12,686,631	\$ 15,915,088	\$ 18,116,638
Contributions - members	3,163,863	2,905,347	2,892,544	2,993,664
Net investment income	38,826,312	(46,947,466)	87,362,320	16,465,980
Benefit payments	(24,125,454)	(23,551,433)	(21,445,188)	(19,582,422)
Administrative expense	(294,042)	(271,982)	(277,223)	(137,830)
Other changes	-	(678,028)	-	-
Net change in plan net position	34,558,969	(55,856,931)	84,447,541	17,856,030
Plan net position - beginning	326,354,392	382,211,323	297,763,782	279,967,752
Plan net position - ending (b)	360,913,361	326,354,392	382,211,323	297,763,782
Net pension liability (asset) - ending (a) - (b)	<u>\$ 43,407,823</u>	<u>\$ 48,176,486</u>	<u>\$ (18,330,350)</u>	<u>\$ 18,202,762</u>
Ratio of plan net position to total pension liability	89.26%	87.14%	105.04%	94.24%
Covered payroll	\$ 86,071,623	\$ 78,517,723	\$ 80,098,771	\$ 79,916,591
Net pension liability as a percentage of covered payroll	50.43%	61.36%	-22.88%	22.78%

Notes to Schedule:

Benefit changes. None

Changes of assumptions. The following assumptions have been adopted based on actual experience from July 1, 2016 to July 1, 2020.

- a. Beginning with the 2021 plan year, rates were adjusted to reflect actual compensation increases from 2017 to 2020.
- b. Assumed rates of retirement, withdrawal, mortality and salary increases have been revised.
- c. Assumed rate of return of 7.25% is used.
- d. The normal cost has been loaded for administrative expenses.

Fiscal Year					
2019	2018	2017	2016	2015	2014
\$ 6,721,392	\$ 6,354,954	\$ 6,262,367	\$ 6,097,375	\$ 5,708,826	\$ 5,322,136
21,769,061	22,019,314	21,041,165	20,257,842	19,265,284	18,790,749
-	-	-	-	-	-
(11,254,479)	(2,483,103)	2,293,303	(445,091)	(2,373,423)	(3,963,848)
-	-	-	11,177,988	-	4,745,217
(18,616,284)	(17,652,334)	(16,015,722)	(15,529,642)	(13,712,271)	(12,650,751)
(1,380,310)	8,238,831	13,581,113	21,558,472	8,888,416	12,243,503
300,276,245	292,037,414	278,456,301	256,897,829	248,009,413	235,765,910
<u>\$ 298,895,935</u>	<u>\$ 300,276,245</u>	<u>\$ 292,037,414</u>	<u>\$ 278,456,301</u>	<u>\$ 256,897,829</u>	<u>\$ 248,009,413</u>
\$ 16,189,501	\$ 16,081,328	\$ 14,795,858	\$ 14,385,991	\$ 14,310,940	\$ 14,200,405
2,664,912	2,378,197	2,415,907	2,220,249	2,226,111	2,179,123
16,227,381	23,791,745	29,372,598	163,814	6,339,164	27,521,121
(18,616,284)	(17,652,334)	(16,015,722)	(15,529,642)	(13,712,271)	(12,650,751)
(185,082)	(170,918)	(215,848)	(178,049)	(253,104)	(137,552)
-	-	-	-	-	-
16,280,428	24,428,018	30,352,793	1,062,363	8,910,840	31,112,346
263,687,324	239,259,306	208,906,513	207,844,150	198,933,310	167,820,964
279,967,752	263,687,324	239,259,306	208,906,513	207,844,150	198,933,310
<u>\$ 18,928,183</u>	<u>\$ 36,588,921</u>	<u>\$ 52,778,108</u>	<u>\$ 69,549,788</u>	<u>\$ 49,053,679</u>	<u>\$ 49,076,103</u>
93.67%	87.81%	81.93%	75.02%	80.91%	80.21%
\$ 65,420,448	\$ 65,767,331	\$ 65,652,790	\$ 63,556,893	\$ 62,291,948	\$ 58,777,547
28.93%	55.63%	80.39%	109.43%	78.75%	83.49%

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES SCHEDULE OF EMPLOYER CONTRIBUTIONS – CCERP FOR THE FISCAL YEAR ENDED JUNE 30,

	Fiscal Year			
	2023	2022	2021	2020
Actuarially determined contribution	\$ 11,708,572	\$ 9,325,250	\$ 9,986,081	\$ 11,193,484
Contributions in relation to the actuarially determined contribution	16,988,290	12,686,631	15,915,088	18,116,638
Contribution deficiency (excess)	<u>\$ (5,279,718)</u>	<u>\$ (3,361,381)</u>	<u>\$ (5,929,007)</u>	<u>\$ (6,923,154)</u>
Covered payroll	\$ 86,071,623	\$ 78,517,723	\$ 80,098,771	\$ 79,916,591
Contributions as a percentage of covered payroll	19.74%	16.16%	19.87%	22.67%

Notes to Schedule:

Valuation date:

Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Method and assumptions used in calculations of actuarially determined contributions:

The actuarially determined contribution rates are determined on an annual basis. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule:

Actuarial cost method	Entry age
Amortization method	Level percentage of payroll, closed
Remaining amortization period	13 years
Asset valuation method	Adjusted market value
Inflation	2.5%
Salary increase	Beginning with the 2021 plan year, rates were adjusted to reflect actual compensation increases from 2017 to 2020.
Investment rate of return	7.25%, compounded annually

Fiscal Year					
2019	2018	2017	2016	2015	2014
\$ 13,365,767	\$ 14,343,924	\$ 14,092,607	\$ 13,433,915	\$ 13,931,114	\$ 13,598,810
16,189,805	16,081,328	14,795,858	14,385,991	14,310,940	14,200,405
<u>\$ (2,824,038)</u>	<u>\$ (1,737,404)</u>	<u>\$ (703,251)</u>	<u>\$ (952,076)</u>	<u>\$ (379,826)</u>	<u>\$ (601,595)</u>
\$ 65,420,448	\$ 65,767,331	\$ 65,652,790	\$ 63,556,893	\$ 62,291,948	\$ 58,777,547
24.75%	24.45%	22.54%	22.63%	22.97%	24.16%

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES SCHEDULE OF INVESTMENT RETURNS – CCERP FOR THE FISCAL YEAR ENDED JUNE 30,

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Annual money-weighted rate of return, net of investment expense	11.98%	-12.43%	29.48%	5.87%	6.15%	10.00%	14.50%	0.50%	3.60%	16.37%

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES SCHEDULE OF CHANGES IN PROPORTIONAL SHARE OF NET PENSION LIABILITY (ASSET) WITHOUT A SPECIAL FUNDING SITUATION – CCERP FOR THE FISCAL YEAR ENDED JUNE 30,

		County's Proportion (Percentage) of the Collective Net Pension Liability	County's Proportion (Amount) of the Collective Net Pension Liability (Asset)	County's Covered Payroll	County's Proportionate Share of the Collective Net Pension Liability as a Percentage of the County's Covered Payroll	Pension Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
Chatham County Employees' Retirement Plan						
2015	95.112208%	\$	46,656,037	\$ 59,247,297	78.75%	80.91%
2016	95.259777%		66,252,974	60,544,256	109.43%	75.02%
2017	96.032491%		50,684,132	63,048,211	80.39%	81.93%
2018	98.264789%		35,954,023	64,625,804	55.63%	87.81%
2019	99.914413%		18,911,983	65,420,448	28.91%	93.67%
2020	100.000000%		18,202,762	79,916,591	22.78%	94.24%
2021	100.000000%		(18,330,350)	80,098,771	-22.88%	105.04%
2022	100.000000%		48,176,486	78,517,723	61.36%	87.14%
2023	100.000000%		43,407,823	86,071,623	50.43%	89.26%

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES SCHEDULE OF CHANGE IN THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY AND RELATED RATIOS – GEMARP FOR THE FISCAL YEAR ENDED JUNE 30,

	Fiscal Year			
	2023	2022	2021	2020
County's proportion of the net pension liability	24.46880%	24.30685%	20.86620%	20.86620%
County's proportionate share of the net pension liability	\$ 550,808	\$ 397,853	\$ 308,275	\$ 508,558
County's covered payroll	\$ 119,639	\$ 119,639	\$ 147,535	\$ 112,602
County's proportionate share of the net pension liability as a percentage of covered payroll	460.4%	332.5%	209.0%	451.6%
Plan fiduciary net position as a percentage of the total pension liability	50.1%	62.9%	64.3%	45.4%

Note: This schedule will present 10 years of information once it is accumulated.

Fiscal Year				
2019	2018	2017	2016	2015
20.92260%	21.31670%	20.73750%	43.75540%	43.75540%
\$ 413,478	\$ 407,904	\$ 366,114	\$ 772,482	\$ 629,695
\$ 95,930	\$ 103,636	\$ 185,287	\$ 421,724	\$ 245,949
431.0%	393.6%	197.6%	183.2%	256.0%
54.8%	57.8%	60.8%	59.1%	66.2%

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES SCHEDULE OF EMPLOYER CONTRIBUTIONS – GEMARP FOR THE FISCAL YEAR ENDED JUNE 30,

	Fiscal Year			
	2023	2022	2021	2020
Actuarially determined contribution	\$ 70,010	\$ 59,474	\$ 59,067	\$ 59,067
Contributions in relation to the actuarially determined contribution	51,313	21,576	40,506	40,506
Contribution deficiency (excess)	\$ 18,697	\$ 37,898	\$ 18,561	\$ 18,561
Covered payroll	\$ 151,625	\$ 154,697	\$ 210,495	\$ 126,548
Contributions as a percentage of covered payroll	33.84%	13.95%	19.24%	32.01%

Notes to Schedule

This schedule will present 10 years of information once it is accumulated.

Fiscal Year				
2019	2018	2017	2016	2015
\$ 47,602	\$ 46,749	\$ 36,788	\$ 78,243	\$ 66,166
40,552	35,720	57,200	48,232	48,232
<u>\$ 7,050</u>	<u>\$ 11,029</u>	<u>\$ (20,412)</u>	<u>\$ 30,011</u>	<u>\$ 17,934</u>
\$ 107,953	\$ 91,922	\$ 107,541	\$ 211,203	\$ 491,897
37.56%	38.86%	53.19%	22.84%	9.81%

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – OPEB SCHEDULES SCHEDULE OF CHANGES IN THE PLAN’S NET OPEB LIABILITY (ASSET) AND RELATED RATIOS FOR THE FISCAL YEAR ENDED JUNE 30,

	Fiscal Year		
	2023	2022	2021
Total OPEB liability			
Service cost	\$ 4,115,351	\$ 5,135,339	\$ 5,135,339
Interest	7,385,722	7,492,740	9,359,603
Benefit changes	4,435,482	(1,330,396)	-
Difference between expected and actual experience	(3,270,382)	(3,737,790)	(7,235,179)
Changes in assumptions or other inputs	(4,775,860)	(723,235)	(30,880,041)
Benefit payments and refunds of contributions	(6,672,869)	(8,018,151)	(8,350,906)
Refunds of contributions	-	-	-
Net change in total OPEB liability	1,217,444	(1,181,493)	(31,971,184)
Total OPEB liability - beginning	104,731,391	105,912,884	137,884,068
Total OPEB liability - ending (a)	<u>\$ 105,948,835</u>	<u>\$ 104,731,391</u>	<u>\$ 105,912,884</u>
Plan net position			
Contributions - employers	\$ 5,868,875	\$ 7,680,777	\$ 13,615,702
Contributions - members	-	-	-
Net investment income	10,839,925	(15,698,627)	21,046,364
Benefit payments	(6,672,869)	(8,018,151)	(8,350,906)
Administrative expense	(647,983)	(492,712)	(562,029)
Professional fees	-	(131,256)	-
Net change in plan net position	9,387,948	(16,659,969)	25,749,131
Plan net position - beginning	103,583,262	121,085,905	95,336,774
Plan net position - ending (b)	112,971,210	104,425,936	121,085,905
Net OPEB liability (asset) - ending (a) - (b)	<u>\$ (7,022,375)</u>	<u>\$ 305,455</u>	<u>\$ (15,173,021)</u>
Ratio of plan net position to total OPEB liability	106.63%	99.71%	114.33%
Covered-employee payroll	\$ 86,091,634	\$ 78,578,688	\$ 73,372,013
Net OPEB liability as a percentage of covered-employee payroll	-8.16%	0.39%	-20.68%

Notes to Schedule:

This schedule will present 10 years of information once it is accumulated.

Benefit changes. None

Assumptions. The following assumptions have been adopted.

- a. Inflation of 2.25% is used.
- b. The payroll growth assumption of 1.25% is used.
- c. Long-term rate of return used is 7.0%.
- d. Municipal bond rate at the measurement date is 2.16%.
- e. Health care cost trends used is 5.2% for 2020 decreasing to an ultimate rate of 3.53% by 2060.
- f. Discount rate for the measurement date is 7.0%.

Fiscal Year			
2020	2019	2018	2017
\$ 6,954,000	\$ 23,914,000	\$ 23,030,000	\$ 27,675,000
17,936,000	17,528,000	17,089,000	13,927,000
-	-	-	-
5,858,000	(3,546,000)	(26,931,000)	-
(266,817,000)	-	(54,203,000)	(54,121,000)
(7,305,000)	(7,025,000)	(6,721,000)	(7,702,000)
-	-	-	-
(243,374,000)	30,871,000	(47,736,000)	(20,221,000)
381,258,000	350,387,000	398,123,000	418,344,000
<u>\$ 137,884,000</u>	<u>\$ 381,258,000</u>	<u>\$ 350,387,000</u>	<u>\$ 398,123,000</u>
\$ 14,079,000	\$ 13,074,000	\$ 11,534,000	\$ 17,988,000
-	812,000	-	809,000
4,069,000	5,008,000	4,768,000	4,043,000
(7,305,000)	(7,836,000)	(6,721,000)	(7,702,000)
(563,226)	(555,000)	(548,000)	-
-	-	-	-
10,279,774	10,503,000	9,033,000	15,138,000
85,057,000	74,554,000	65,521,000	50,383,000
<u>95,336,774</u>	<u>85,057,000</u>	<u>74,554,000</u>	<u>65,521,000</u>
<u>\$ 42,547,226</u>	<u>\$ 296,201,000</u>	<u>\$ 275,833,000</u>	<u>\$ 332,602,000</u>
69.14%	22.31%	21.28%	16.46%
\$ 75,831,000	\$ 72,822,000	\$ 72,822,000	\$ 67,370,000
56.11%	406.75%	378.78%	493.69%

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – OPEB SCHEDULES SCHEDULE OF EMPLOYER CONTRIBUTIONS FOR THE FISCAL YEAR ENDED JUNE 30,

	Fiscal Year		
	2023	2022	2021
Actuarially determined contribution	\$ 4,276,750	\$ 3,946,992	\$ 5,331,202
Contributions in relation to the actuarially determined contribution	5,868,875	7,680,777	13,615,702
Contribution deficiency (excess)	\$ (1,592,125)	\$ (3,733,785)	\$ (8,284,500)
Covered-employee payroll	\$ 86,091,634	\$ 78,578,688	\$ 73,372,013
Contributions as a percentage of covered-employee payroll	6.82%	9.77%	18.56%

Notes to Schedule:

This schedule will present 10 years of information once it is accumulated.

Valuation date:

Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Method and assumptions used in calculations of actuarially determined contributions:

The actuarially determined contribution rates are determined on an annual basis. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule:

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll, closed 30-year period
Remaining amortization period	25 years
Inflation	2.25%
Salary increase	3.75%-14.25% for regular employees and 3.87%- 5.71% for law enforcement employees
Investment rate of return	7.0% compounded annually

Fiscal Year			
2020	2019	2018	2017
\$ 22,033,000	\$ 24,816,000	\$ 21,935,000	\$ 16,938,000
<u>14,079,000</u>	<u>13,885,877</u>	<u>11,534,000</u>	<u>17,988,000</u>
<u>\$ 7,954,000</u>	<u>\$ 10,930,123</u>	<u>\$ 10,401,000</u>	<u>\$ (1,050,000)</u>
\$ 75,831,000	\$ 72,822,000	\$ 72,822,000	\$ 67,670,000
18.57%	19.07%	15.84%	26.58%

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – OPEB SCHEDULES SCHEDULE OF INVESTMENT RETURNS FOR THE FISCAL YEAR ENDED JUNE 30,

	Fiscal Year						
	2023	2022	2021	2020	2019	2018	2017
Annual money-weighted rate of return, net of investment expense	10.60%	-13.10%	22.90%	4.90%	6.48%	7.06%	8.20%

Note: This schedule will present 10 years of information once it is accumulated.

**SUPPLEMENTARY INFORMATION
COMBINING FUND FINANCIAL STATEMENTS
AND SCHEDULES**

CHATHAM COUNTY, GEORGIA
NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

The Special Revenue funds are used to account for proceeds of specific revenue sources (other than expendable trusts or for major capital projects) that are legally restricted to expenditure for specified purposes.

Street Lighting Fund – To account for the special assessments levied for street lighting services.

Inmate Welfare Fund – To account for the operation of the inmate jail commissary.

Confiscated Revenue Fund – To account for funds received from participation in drug related cases.

Restricted Court Fees Fund – To account for the legally restricted court fine and fee collections for victim witness fees, drug surcharge fees and juvenile court supervision. This fund also accounts for activities of the State DUI Court.

Emergency Telephone System Fund – To account for the funds generated from telephone subscriber surcharge fees for operation of the emergency 911 system.

Land Bank Fund – To account for funds generated from the sale of surplus land.

Multiple Grant Fund – To account for funds obtained from federal and state grants.

Emergency Rental Assistance – To account for funds received for the Emergency Rental Assistance Program through the American Rescue Plan Act of 2021.

Emergency Rental Assistance II – To account for funds received for the Emergency Rental Assistance Program through the Consolidated Appropriations Act of 2021.

Land Disturbing Activities Ordinance Fund – To account for fees generated under the land disturbing ordinance.

Child Support Enforcement – To account for operations of the Child Support Recovery Unit under the Eastern Circuit District Attorney which is funded by a grant from the State of Georgia Department of Human Resources.

Hotel/Motel Tax Fund – To account for the hotel/motel taxes collected.

Hurricane Fund – To account for the costs and reimbursements related to hurricanes that have impacted the County.

National OPIOID Fund – To account for funds received and expended in prevention and intervention of opioid use.

CDBG Fund – To account for funds received and expended for the Community Development Block Grant.

Local Assistance and Tribal Fund – To account for funds received and expended through the American Rescue Plan Act supplement – Local Assistance and Tribal Fund.

CHATHAM COUNTY, GEORGIA

NONMAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Capital Replacement Fund – To account for capital replacement of all County facilities.

Sales Tax 1, 2, 3, 4, and 5 Funds – To account for the 1% Special Purpose Local Option Sales Tax (“SPLOST”) Funds restricted for the acquisition or construction of specific capital projects as authorized by local referendum.

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, related costs and certain contractual obligations.

CHATHAM COUNTY, GEORGIA

COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS JUNE 30, 2023

Special Revenue Funds							
	Street Lighting	Inmate Welfare Fund	Confiscated Revenue Fund	Restricted Court Fees	Emergency Telephone System	Land Bank	Multiple Grant Fund
ASSETS							
Cash and investments	\$ 184,686	\$ 3,177,108	960,424	\$ 6,449,884	\$ 7,896,685	\$ 628,844	\$ -
Receivable, net	6,124	107,961	-	339,298	1,175,999	-	1,391,007
Restricted cash	-	-	-	-	-	-	-
Total assets	\$ 190,810	\$ 3,285,069	\$ 960,424	\$ 6,789,182	\$ 9,072,684	\$ 628,844	\$ 1,391,007
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
Liabilities							
Accounts payable	\$ -	\$ 51,008	\$ 34,877	\$ 83,256	\$ 42,237	\$ 8,750	\$ 267,847
Due to other funds	-	-	-	-	-	-	997,283
Other payables	-	-	-	655	127,565	-	943,574
Unearned revenue	-	-	-	-	-	-	-
Total liabilities	-	51,008	34,877	83,911	169,802	8,750	2,208,704
Deferred inflows of resource:							
Unavailable revenues	5,343	-	-	-	-	-	-
Total liabilities and deferred inflows of resources	5,343	51,008	34,877	83,911	169,802	8,750	2,208,704
Fund balances:							
Restricted	-	3,234,061	925,547	6,705,271	8,902,882	-	-
Committed	185,467	-	-	-	-	620,094	-
Assigned for purposes of the fund	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	(817,697)
Total fund balances	185,467	3,234,061	925,547	6,705,271	8,902,882	620,094	(817,697)
Total liabilities, deferred inflows of resources and fund balances	\$ 190,810	\$ 3,285,069	\$ 960,424	\$ 6,789,182	\$ 9,072,684	\$ 628,844	\$ 1,391,007

Special Revenue Funds

Emergency Rental Assistance	Emergency Rental Assistance II	Land Disturbing Activities Ordinance	Child Support Enforcement	Hotel/Motel Tax Fund	Hurricane Fund	National Opioid Settlement	CDBG	Local Assistance and Tribal
\$ 3,890,330	\$ 1,355	\$ 307,122	\$ -	\$ 10,362	\$ -	\$ 415,524	\$ -	\$ 55,859
-	-	-	919,562	223,815	246,034	-	6,658,052	-
-	-	112,804	-	-	-	-	-	-
<u>\$ 3,890,330</u>	<u>\$ 1,355</u>	<u>\$ 419,926</u>	<u>\$ 919,562</u>	<u>\$ 234,177</u>	<u>\$ 246,034</u>	<u>\$ 415,524</u>	<u>\$ 6,658,052</u>	<u>\$ 55,859</u>
\$ 3,890,330	\$ -	\$ 2,308	\$ 13,148	\$ 222,624	\$ 206,392	\$ -	\$ 6,472,605	\$ -
-	-	-	906,414	-	86,743	-	170,447	-
-	-	6,157	-	-	-	-	-	-
-	1,355	-	-	-	-	415,524	-	55,859
<u>3,890,330</u>	<u>1,355</u>	<u>8,465</u>	<u>919,562</u>	<u>222,624</u>	<u>293,135</u>	<u>415,524</u>	<u>6,643,052</u>	<u>55,859</u>
-	-	-	473,220	-	289,790	-	139,445	-
<u>3,890,330</u>	<u>1,355</u>	<u>8,465</u>	<u>1,392,782</u>	<u>222,624</u>	<u>582,925</u>	<u>415,524</u>	<u>6,782,497</u>	<u>55,859</u>
-	-	411,461	-	11,553	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	(473,220)	-	(336,891)	-	(124,445)	-
<u>-</u>	<u>-</u>	<u>411,461</u>	<u>(473,220)</u>	<u>11,553</u>	<u>(336,891)</u>	<u>-</u>	<u>(124,445)</u>	<u>-</u>
<u>\$ 3,890,330</u>	<u>\$ 1,355</u>	<u>\$ 419,926</u>	<u>\$ 919,562</u>	<u>\$ 234,177</u>	<u>\$ 246,034</u>	<u>\$ 415,524</u>	<u>\$ 6,658,052</u>	<u>\$ 55,859</u>

(Continued)

CHATHAM COUNTY, GEORGIA

COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS JUNE 30, 2023

Capital Projects Funds					
	Capital Replacement Fund	Sales Tax I	Sales Tax II	Sales Tax III	Sales Tax IV
ASSETS					
Cash and investments	\$ 9,561,153	\$ 4,201,338	\$ 2,613,495	\$ 27,395,653	\$ 11,177,050
Receivable, net	-	-	-	105,826	268,319
Restricted cash	-	-	-	-	-
Total assets	\$ 9,561,153	\$ 4,201,338	\$ 2,613,495	\$ 27,501,479	\$ 11,445,369
 LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 29,761	\$ 6,681	\$ -	\$ 168,057	\$ 382,013
Due to other funds	-	-	-	-	-
Other payables	-	-	-	1,702	5,550
Unearned revenue	-	-	-	-	-
Total liabilities	29,761	6,681	-	169,759	387,563
Deferred inflows of resources:					
Unavailable revenues	-	-	-	96,933	268,319
Total liabilities and deferred inflows of resources	29,761	6,681	-	266,692	655,882
Fund balances:					
Restricted	-	4,194,657	2,613,495	27,234,787	10,789,487
Committed	-	-	-	-	-
Assigned for purposes of the fund	9,531,392	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	9,531,392	4,194,657	2,613,495	27,234,787	10,789,487
Total liabilities, deferred inflows of resources and fund balances	\$ 9,561,153	\$ 4,201,338	\$ 2,613,495	\$ 27,501,479	\$ 11,445,369

Sales Tax V	Debt Service	Nonmajor Governmental Funds
\$ 7,346,889	\$ 3,370,749	\$ 89,644,510
513,696	-	11,955,693
-	-	112,804
<u>\$ 7,860,585</u>	<u>\$ 3,370,749</u>	<u>\$ 101,713,007</u>
\$ 1,113,180	\$ -	\$ 12,995,074
-	-	2,160,887
8,702	-	1,093,905
-	-	472,738
<u>1,121,882</u>	<u>-</u>	<u>16,722,604</u>
513,696	-	1,786,746
<u>1,635,578</u>	<u>-</u>	<u>18,509,350</u>
6,225,007	-	71,248,208
-	3,370,749	4,176,310
-	-	9,531,392
-	-	(1,752,253)
<u>6,225,007</u>	<u>3,370,749</u>	<u>83,203,657</u>
<u>\$ 7,860,585</u>	<u>\$ 3,370,749</u>	<u>\$ 101,713,007</u>

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Special Revenue Funds						
	Street Lighting	Inmate Welfare Fund	Confiscated Revenue Fund	Restricted Court Fees	Emergency Telephone System	Land Bank	Multiple Grant Fund
REVENUES							
Other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	226,796	116,572	-	6,948,221
Charges for services	576,894	1,364,418	-	-	6,775,872	-	-
Fees and fines	-	-	247,554	3,160,568	-	-	-
Investment income (loss)	-	-	168	-	14,817	-	-
Other revenue	-	-	83,411	-	8,807	7,200	-
Total revenues	<u>576,894</u>	<u>1,364,418</u>	<u>331,133</u>	<u>3,387,364</u>	<u>6,916,068</u>	<u>7,200</u>	<u>6,948,221</u>
EXPENDITURES							
Current:							
General government	-	-	-	-	-	-	70,439
Judiciary	-	-	-	1,015,147	-	-	2,467,316
Public safety	-	1,325,062	538,827	-	8,861,095	-	766,187
Public works	804,984	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	458,175
Culture and recreation	-	-	-	-	-	-	16,043
Housing and development	-	-	-	-	-	35,372	-
Debt service:							
Interest and other charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Total expenditures	<u>804,984</u>	<u>1,325,062</u>	<u>538,827</u>	<u>1,015,147</u>	<u>8,861,095</u>	<u>35,372</u>	<u>3,778,160</u>
over (under) expenditures	<u>(228,090)</u>	<u>39,356</u>	<u>(207,694)</u>	<u>2,372,217</u>	<u>(1,945,027)</u>	<u>(28,172)</u>	<u>3,170,061</u>
OTHER FINANCING SOURCES (USES)							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	3,650,000	35,000	-
Transfers out	-	-	-	-	-	-	-
(uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,650,000</u>	<u>35,000</u>	<u>-</u>
Net change in fund balances	<u>(228,090)</u>	<u>39,356</u>	<u>(207,694)</u>	<u>2,372,217</u>	<u>1,704,973</u>	<u>6,828</u>	<u>3,170,061</u>
Fund balances (deficits) - beginning	413,557	3,194,705	1,133,241	4,333,054	7,197,909	613,266	(3,987,758)
Fund balances (deficits) - ending	<u>\$ 185,467</u>	<u>\$ 3,234,061</u>	<u>\$ 925,547</u>	<u>\$ 6,705,271</u>	<u>\$ 8,902,882</u>	<u>\$ 620,094</u>	<u>\$ (817,697)</u>

Special Revenue Funds

Emergency Rental Assistance	Emergency Rental Assistance II	Land Disturbing Activities Ordinance	Child Support Enforcement	Hotel/Motel Tax Fund	Hurricane Fund	National Opioid Settlement	CDBG	Local Assistance and Tribal
\$ -	\$ -	\$ -	\$ -	\$ 2,519,162	\$ -	\$ -	\$ -	\$ -
-	-	371,818	-	-	-	-	-	-
5,852,889	1,906,365	-	2,542,881	-	3,825	-	21,060,012	-
-	-	-	-	-	-	-	-	-
-	-	4,617	-	-	-	-	-	-
-	-	-	11,751	7,613	-	-	-	-
<u>5,852,889</u>	<u>1,906,365</u>	<u>376,435</u>	<u>2,554,632</u>	<u>2,526,775</u>	<u>3,825</u>	<u>-</u>	<u>21,060,012</u>	<u>-</u>
94,053	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	3,109,218	-	-	-	-	-
5,758,836	1,906,365	-	-	-	-	-	21,184,457	-
-	-	-	-	-	-	-	-	-
-	-	439,344	-	1,259,581	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>5,852,889</u>	<u>1,906,365</u>	<u>439,344</u>	<u>3,109,218</u>	<u>1,259,581</u>	<u>-</u>	<u>-</u>	<u>21,184,457</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>(62,909)</u>	<u>(554,586)</u>	<u>1,267,194</u>	<u>3,825</u>	<u>-</u>	<u>(124,445)</u>	<u>-</u>
-	-	-	-	-	-	-	-	-
-	-	497,156	81,366	-	-	-	-	-
-	-	-	-	(1,259,581)	-	-	-	-
-	-	<u>497,156</u>	<u>81,366</u>	<u>(1,259,581)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	434,247	(473,220)	7,613	3,825	-	(124,445)	-
-	-	(22,786)	-	3,940	(340,716)	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 411,461</u>	<u>\$ (473,220)</u>	<u>\$ 11,553</u>	<u>\$ (336,891)</u>	<u>\$ -</u>	<u>\$ (124,445)</u>	<u>\$ -</u>

(Continued)

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Capital Projects Funds						
Capital Replacement Fund	Sales Tax I	Sales Tax II	Sales Tax III	Sales Tax IV	Sales Tax V	
REVENUES						
Other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	169,442	-	-	69,282
Charges for services	-	-	-	-	-	-
Fees and fines	-	-	-	-	-	-
Investment income (loss)	-	(30,691)	73,783	(739,605)	(389,592)	(437,484)
Other revenue	-	-	-	77,280	-	-
Total revenues	-	(30,691)	73,783	(492,883)	(389,592)	(368,202)
EXPENDITURES						
Current:						
General government	-	-	-	-	-	-
Judiciary	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Housing and development	-	-	-	-	-	-
Debt service:						
Interest and other charges	-	-	-	-	-	-
Capital outlay	471,789	437,824	70,555	2,138,540	1,254,790	4,491,133
Total expenditures	471,789	437,824	70,555	2,138,540	1,254,790	4,491,133
(under) expenditures	(471,789)	(468,515)	3,228	(2,631,423)	(1,644,382)	(4,859,335)
OTHER FINANCING SOURCES (USES)						
Sale of capital assets	-	507,000	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	507,000	-	-	-	-
Net change in fund balances	(471,789)	38,485	3,228	(2,631,423)	(1,644,382)	(4,859,335)
Fund balances (deficits) - beginning	10,003,181	4,156,172	2,610,267	29,866,210	12,433,869	11,084,342
Fund balances (deficits) - ending	\$ 9,531,392	\$ 4,194,657	\$ 2,613,495	\$ 27,234,787	\$ 10,789,487	\$ 6,225,007

<u>Debt Service</u>	<u>Nonmajor Governmental Funds</u>
\$ -	\$ 2,519,162
-	371,818
-	38,896,285
-	8,717,184
-	3,408,122
-	(1,503,987)
-	196,062
-	52,604,646
-	164,492
-	3,482,463
-	14,600,389
-	804,984
-	29,307,833
-	16,043
-	1,734,297
3,370,750	3,370,750
-	8,864,631
3,370,750	62,345,882
(3,370,750)	(9,741,236)
-	507,000
3,370,750	7,634,272
-	(1,259,581)
3,370,750	6,881,691
-	(2,859,545)
3,370,749	86,063,202
\$ 3,370,749	\$ 83,203,657

CHATHAM COUNTY, GEORGIA

**SPECIAL REVENUE FUND – STREET LIGHTING
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 602,084	\$ 602,084	\$ 576,894	\$ (25,190)
Total revenues	<u>602,084</u>	<u>602,084</u>	<u>576,894</u>	<u>(25,190)</u>
EXPENDITURES				
Current:				
Public works	602,084	804,984	804,984	-
Total expenditures	<u>602,084</u>	<u>804,984</u>	<u>804,984</u>	<u>-</u>
Net change in fund balance	-	(202,900)	(228,090)	(25,190)
Fund balance, beginning of year	413,557	413,557	413,557	-
Fund balance, end of year	<u>\$ 413,557</u>	<u>\$ 210,657</u>	<u>\$ 185,467</u>	<u>\$ (25,190)</u>

CHATHAM COUNTY, GEORGIA

**SPECIAL REVENUE FUND – INMATE WELFARE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 1,350,000	\$ 1,350,000	\$ 1,364,418	\$ 14,418
Total revenues	<u>1,350,000</u>	<u>1,350,000</u>	<u>1,364,418</u>	<u>14,418</u>
EXPENDITURES				
Current:				
Public safety	1,350,000	1,350,000	1,325,062	24,938
Total expenditures	<u>1,350,000</u>	<u>1,350,000</u>	<u>1,325,062</u>	<u>24,938</u>
Net change in fund balance	-	-	39,356	39,356
Fund balance, beginning of year	3,194,705	3,194,705	3,194,705	-
Fund balance, end of year	<u>\$ 3,194,705</u>	<u>\$ 3,194,705</u>	<u>\$ 3,234,061</u>	<u>\$ 39,356</u>

CHATHAM COUNTY, GEORGIA

**SPECIAL REVENUE FUND – CONFISCATED REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fines and fees	\$ 340,000	\$ 340,000	\$ 247,554	\$ (92,446)
Investment income	-	-	168	168
Other	-	-	83,411	83,411
Total revenues	<u>340,000</u>	<u>340,000</u>	<u>331,133</u>	<u>(8,867)</u>
EXPENDITURES				
Current:				
Public safety	<u>1,240,000</u>	<u>1,282,591</u>	<u>538,827</u>	<u>743,764</u>
Total expenditures	<u>1,240,000</u>	<u>1,282,591</u>	<u>538,827</u>	<u>743,764</u>
Net change in fund balance	(900,000)	(942,591)	(207,694)	734,897
Fund balance, beginning of year	1,133,241	1,133,241	1,133,241	-
Fund balance, end of year	<u>\$ 233,241</u>	<u>\$ 190,650</u>	<u>\$ 925,547</u>	<u>\$ 734,897</u>

CHATHAM COUNTY, GEORGIA

**SPECIAL REVENUE FUND - RESTRICTED COURT FEES
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental	\$ 250,000	\$ 250,000	\$ 226,796	\$ (23,204)
Fines and fees	1,371,650	1,371,650	3,160,568	1,788,918
Total revenues	<u>1,621,650</u>	<u>1,621,650</u>	<u>3,387,364</u>	<u>1,765,714</u>
EXPENDITURES				
Current:				
Judiciary	1,621,650	2,171,528	1,015,147	1,156,381
Total expenditures	<u>1,621,650</u>	<u>2,171,528</u>	<u>1,015,147</u>	<u>1,156,381</u>
Net change in fund balance	-	(549,878)	2,372,217	2,922,095
Fund balance, beginning of year	4,333,054	4,333,054	4,333,054	-
Fund balance, end of year	<u>\$ 4,333,054</u>	<u>\$ 3,783,176</u>	<u>\$ 6,705,271</u>	<u>\$ 2,922,095</u>

CHATHAM COUNTY, GEORGIA

**SPECIAL REVENUE FUND - EMERGENCY TELEPHONE SYSTEM
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental	\$ -	\$ -	\$ 116,572	\$ 116,572
Charges for services	6,389,104	6,389,104	6,775,872	386,768
Investment income	-	-	14,817	14,817
Other revenue	-	-	8,807	8,807
Total revenues	<u>6,389,104</u>	<u>6,389,104</u>	<u>6,916,068</u>	<u>526,964</u>
EXPENDITURES				
Current:				
Public safety	10,039,104	10,045,699	8,861,095	1,184,604
Total expenditures	<u>10,039,104</u>	<u>10,045,699</u>	<u>8,861,095</u>	<u>1,184,604</u>
Deficiency of revenues under expenditures	<u>(3,650,000)</u>	<u>(3,656,595)</u>	<u>(1,945,027)</u>	<u>1,711,568</u>
OTHER FINANCING SOURCES				
Transfers in	3,650,000	3,650,000	3,650,000	-
Total other financing sources	<u>3,650,000</u>	<u>3,650,000</u>	<u>3,650,000</u>	<u>-</u>
Net change in fund balance	-	(6,595)	1,704,973	1,711,568
Fund balance, beginning of year	7,197,909	7,197,909	7,197,909	-
Fund balance, end of year	<u>\$ 7,197,909</u>	<u>\$ 7,191,314</u>	<u>\$ 8,902,882</u>	<u>\$ 1,711,568</u>

CHATHAM COUNTY, GEORGIA

**SPECIAL REVENUE FUND - LAND BANK
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Other	\$ -	\$ -	\$ 7,200	\$ 7,200
Total revenues	<u>-</u>	<u>-</u>	<u>7,200</u>	<u>7,200</u>
EXPENDITURES				
Current:				
Housing and development	35,372	35,372	35,372	-
Total expenditures	<u>35,372</u>	<u>35,372</u>	<u>35,372</u>	<u>-</u>
Deficiency of revenues under expenditures	(35,372)	(35,372)	(28,172)	7,200
OTHER FINANCING SOURCES				
Transfers in	35,000	35,000	35,000	-
Total other financing sources	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>	<u>-</u>
Net change in fund balance	(372)	(372)	6,828	7,200
Fund balance, beginning of year	613,266	613,266	613,266	-
Fund balance, end of year	<u>\$ 612,894</u>	<u>\$ 612,894</u>	<u>\$ 620,094</u>	<u>\$ 7,200</u>

CHATHAM COUNTY, GEORGIA

**SPECIAL REVENUE FUND - MULTIPLE GRANT FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Revenue from other governmental units	\$ 3,939,865	\$ 16,279,234	\$ 6,948,221	\$ (9,331,013)
Total revenues	<u>3,939,865</u>	<u>16,279,234</u>	<u>6,948,221</u>	<u>(9,331,013)</u>
EXPENDITURES				
Current:				
General government	-	1,066,421	70,439	995,982
Judiciary	3,939,865	4,154,723	2,467,316	1,687,407
Public safety	-	1,217,469	766,187	451,282
Health and welfare	-	5,703,921	458,175	5,245,746
Culture and recreation	-	148,946	16,043	132,903
Total expenditures	<u>3,939,865</u>	<u>12,291,480</u>	<u>3,778,160</u>	<u>8,513,320</u>
Net change in fund balance	-	3,987,754	3,170,061	(817,693)
Fund balance (deficit), beginning of year	<u>(3,987,758)</u>	<u>(3,987,758)</u>	<u>(3,987,758)</u>	<u>-</u>
Fund balance (deficit), end of year	<u>\$ (3,987,758)</u>	<u>\$ (4)</u>	<u>\$ (817,697)</u>	<u>\$ (817,693)</u>

CHATHAM COUNTY, GEORGIA

**SPECIAL REVENUE FUND - EMERGENCY RENTAL ASSISTANCE
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Revenue from other governmental units	\$ -	\$ 9,743,219	\$ 5,852,889	\$ (3,890,330)
Total revenues	<u>-</u>	<u>9,743,219</u>	<u>5,852,889</u>	<u>(3,890,330)</u>
EXPENDITURES				
Current:				
General government	-	94,053	94,053	-
Health and welfare	-	9,649,166	5,758,836	3,890,330
Total expenditures	<u>-</u>	<u>9,743,219</u>	<u>5,852,889</u>	<u>3,890,330</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CHATHAM COUNTY, GEORGIA

**SPECIAL REVENUE FUND – EMERGENCY RENTAL ASSISTANCE II
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Revenue from other governmental units	\$ 6,043,799	\$ 1,907,720	\$ 1,906,365	\$ (1,355)
Total revenues	<u>6,043,799</u>	<u>1,907,720</u>	<u>1,906,365</u>	<u>(1,355)</u>
EXPENDITURES				
Current:				
Health and welfare	6,043,799	1,907,720	1,906,365	1,355
Total expenditures	<u>6,043,799</u>	<u>1,907,720</u>	<u>1,906,365</u>	<u>1,355</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CHATHAM COUNTY, GEORGIA

**SPECIAL REVENUE FUND - LAND DISTURBING ACTIVITIES ORDINANCE
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Licenses and permits	\$ 119,500	\$ 119,500	\$ 371,818	\$ 252,318
Investment income	-	-	4,617	4,617
Other revenue	500	500	-	(500)
Total revenues	<u>120,000</u>	<u>120,000</u>	<u>376,435</u>	<u>256,435</u>
EXPENDITURES				
Current:				
Housing and development	<u>617,156</u>	<u>629,486</u>	<u>439,344</u>	<u>190,142</u>
Total expenditures	<u>617,156</u>	<u>629,486</u>	<u>439,344</u>	<u>190,142</u>
Deficiency of revenues under expenditures	<u>(497,156)</u>	<u>(509,486)</u>	<u>(62,909)</u>	<u>446,577</u>
OTHER FINANCING SOURCES				
Transfer in	<u>497,156</u>	<u>497,156</u>	<u>497,156</u>	<u>-</u>
Total financing sources	<u>497,156</u>	<u>497,156</u>	<u>497,156</u>	<u>-</u>
Net change in fund balance	-	(12,330)	434,247	446,577
Fund balance, beginning of year	<u>(22,786)</u>	<u>(22,786)</u>	<u>(22,786)</u>	<u>-</u>
Fund balance, end of year	<u>\$ (22,786)</u>	<u>\$ (35,116)</u>	<u>\$ 411,461</u>	<u>\$ 446,577</u>

CHATHAM COUNTY, GEORGIA

**SPECIAL REVENUE FUND - CHILD SUPPORT ENFORCEMENT
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Revenue from other governmental units	\$ 3,100,925	\$ 3,016,101	\$ 2,542,881	\$ (473,220)
Other	-	-	11,751	11,751
Total revenues	<u>3,100,925</u>	<u>3,016,101</u>	<u>2,554,632</u>	<u>(461,469)</u>
EXPENDITURES				
Current:				
Public safety	<u>3,100,925</u>	<u>3,109,302</u>	<u>3,109,218</u>	<u>84</u>
Total expenditures	<u>3,100,925</u>	<u>3,109,302</u>	<u>3,109,218</u>	<u>84</u>
Deficiency of revenues under expenditures	<u>-</u>	<u>(93,201)</u>	<u>(554,586)</u>	<u>(461,385)</u>
OTHER FINANCING SOURCES				
Transfers in	<u>-</u>	<u>93,201</u>	<u>81,366</u>	<u>(11,835)</u>
Total other financing sources	<u>-</u>	<u>93,201</u>	<u>81,366</u>	<u>(11,835)</u>
Net change in fund balance	-	-	(473,220)	(473,220)
Fund balance, beginning of year	-	-	-	-
Fund deficit, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (473,220)</u>	<u>\$ (473,220)</u>

CHATHAM COUNTY, GEORGIA

**SPECIAL REVENUE FUND – HOTEL/MOTEL TAX FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes:				
Hotel/motel taxes	\$ 1,150,000	\$ 2,519,162	\$ 2,519,162	\$ -
Other	-	-	7,613	7,613
Total revenues	<u>1,150,000</u>	<u>2,519,162</u>	<u>2,526,775</u>	<u>7,613</u>
EXPENDITURES				
Current:				
Housing and development	<u>575,000</u>	<u>1,259,581</u>	<u>1,259,581</u>	<u>-</u>
Total expenditures	<u>575,000</u>	<u>1,259,581</u>	<u>1,259,581</u>	<u>-</u>
Excess of revenues over expenditures	<u>575,000</u>	<u>1,259,581</u>	<u>1,267,194</u>	<u>7,613</u>
OTHER FINANCING USES				
Transfers out	<u>(575,000)</u>	<u>(1,259,581)</u>	<u>(1,259,581)</u>	<u>-</u>
Total other financing uses	<u>(575,000)</u>	<u>(1,259,581)</u>	<u>(1,259,581)</u>	<u>-</u>
Net change in fund balance	-	-	7,613	7,613
Fund balance, beginning of year	-	-	3,940	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,553</u>	<u>\$ 7,613</u>

CHATHAM COUNTY, GEORGIA

**SPECIAL REVENUE FUND – HURRICANE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Revenue from other governmental units	\$ -	\$ 981,496	\$ 3,825	\$ (977,671)
Total revenues	<u>-</u>	<u>981,496</u>	<u>3,825</u>	<u>(977,671)</u>
EXPENDITURES				
Current:				
Grant program and administration	-	640,780	-	640,780
Total expenditures	<u>-</u>	<u>640,780</u>	<u>-</u>	<u>640,780</u>
Net change in fund balance	-	340,716	3,825	(336,891)
Fund deficit, beginning of year	(340,716)	(340,716)	(340,716)	-
Fund deficit, end of year	<u>\$ (340,716)</u>	<u>\$ -</u>	<u>\$ (336,891)</u>	<u>\$ (336,891)</u>

CHATHAM COUNTY, GEORGIA

**SPECIAL REVENUE FUND - CDBG FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Revenue from other governmental units	\$ -	\$ 43,952,000	\$ 21,060,012	\$ (22,891,988)
Other	-	-	-	-
Total revenues	<u>-</u>	<u>43,952,000</u>	<u>21,060,012</u>	<u>(22,891,988)</u>
EXPENDITURES				
Public works	-	-	-	-
Transfers out	-	-	-	-
Total other financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	(124,445)	(124,445)
Fund deficit, beginning of year	-	-	-	-
Fund deficit, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (124,445)</u>	<u>\$ (124,445)</u>

CHATHAM COUNTY, GEORGIA

NONMAJOR GOVERNMENTAL FUNDS

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations: (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Water and Sewer Fund – To account for the provision of water and sewer services to the residents of the County. All activities necessary to provide such services are accounted for in this fund.

Parking Garage Fund – To account for parking services.

Building Safety and Regulatory Services Fund – To account for collection of permits, plan reviews and inspections and zoning fees.

Fire District Fund – To account for fees collected for fire protection services in the unincorporated area.

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis.

Health Insurance Fund – To account for the claims arising from employee medical costs for which the County is self-insured.

Risk Management Fund – To account for workers compensation claims and other risk management activities.

Computer Replacement Fund – To account for the replacement of desktop and laptop computers with County departments every four years.

CHATHAM COUNTY, GEORGIA

**DEBT SERVICE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
EXPENDITURES				
Debt service:				
Interest and other charges	\$ 3,370,750	\$ 3,370,750	\$ 3,370,750	\$ -
Total expenditures	<u>3,370,750</u>	<u>3,370,750</u>	<u>3,370,750</u>	<u>-</u>
Transfers in	3,370,750	3,370,750	3,370,750	-
Transfers out		-	-	-
Total other financing sources	<u>3,370,750</u>	<u>3,370,750</u>	<u>3,370,750</u>	<u>-</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	3,370,749	3,370,749	3,370,749	-
Fund balance, end of year	<u>\$ 3,370,749</u>	<u>\$ 3,370,749</u>	<u>\$ 3,370,749</u>	<u>\$ -</u>

CHATHAM COUNTY, GEORGIA

**SPECIAL REVENUE FUND - DSA BOND FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Investment income	\$ -	\$ -	\$ (132,019)	\$ (132,019)
Total revenues	-	-	(132,019)	(132,019)
EXPENDITURES				
Current:				
Capital outlay	62,034,392	62,034,392	31,070,189	30,964,203
Total expenditures	62,034,392	62,034,392	31,070,189	30,964,203
Net change in fund balance	(62,034,392)	(62,034,392)	(31,202,208)	30,832,184
Fund balance, beginning of year	58,260,814	58,260,814	58,260,814	-
Fund balance, end of year	\$ (3,773,578)	\$ (3,773,578)	\$ 27,058,606	\$ 30,832,184

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF NET POSITION NONMAJOR ENTERPRISE FUNDS JUNE 30, 2023

	Water and Sewer Fund	Parking Garage Fund	Building Safety and Regulatory Services	Fire District Fund	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Current assets:					
Cash and investments	\$ 3,731,413	\$ 2,230,858	\$ 2,468,511	\$ 1,386,137	\$ 9,816,919
Receivables	417,512	97	-	1,858,900	2,276,509
Prepaid expenses	-	-	-	487,704	487,704
Total current assets	4,148,925	2,230,955	2,468,511	3,732,741	12,581,132
Non-current assets:					
Net OPEB asset	3,691	3,691	54,632	-	62,014
Capital assets:					
Capital assets (net of accumulated depreciation)	2,871,421	1,838,375	480,797	-	5,190,593
Total non-current assets	2,875,112	1,842,066	535,429	-	5,252,607
Total assets	7,024,037	4,073,021	3,003,940	3,732,741	17,833,739
Deferred outflows of resources					
Related to pensions and OPEB	36,287	11,354	350,416	-	398,057
Total assets and deferred outflows of resources	7,060,324	4,084,375	3,354,356	3,732,741	18,231,796
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES					
Current liabilities:					
Accounts payable	452,033	6,221	583	380,773	839,610
Other accrued expenses	1,861	364	17,020	-	19,245
Current portion of long-term liabilities	5,941	1,056	30,118	-	37,115
Total current liabilities	459,835	7,641	47,721	380,773	895,970
Non-current liabilities:					
Due in more than one year	25,329	4,504	128,396	-	158,229
Net pension liability	35,004	7,691	313,603	-	356,298
Total non-current liabilities	60,333	12,195	441,999	-	514,527
Total liabilities	520,168	19,836	489,720	380,773	1,410,497
Deferred inflows of resources					
Related to pensions and OPEB	65,573	62,917	950,582	-	1,079,072
Total liabilities and deferred inflows of resources	585,741	82,753	1,440,302	380,773	2,489,569
NET POSITION					
Investment in capital assets	2,871,421	1,838,375	480,797	-	5,190,593
Unrestricted	3,603,162	2,163,247	1,433,257	3,351,968	10,551,634
Total net position	\$ 6,474,583	\$ 4,001,622	\$ 1,914,054	\$ 3,351,968	\$ 15,742,227

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION NONMAJOR ENTERPRISE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Water and Sewer Fund	Parking Garage Fund	Building Safety and Regulatory Services	Fire District Fund	Total
OPERATING REVENUES					
Charges for services	\$ 1,416,727	\$ 666,881	\$ 1,680,267	\$ 13,787,886	\$ 17,551,761
Total operating revenues	<u>1,416,727</u>	<u>666,881</u>	<u>1,680,267</u>	<u>13,787,886</u>	<u>17,551,761</u>
OPERATING EXPENSES					
Personal services	104,984	5,068	602,529	-	712,581
Contractual services	630,923	66,406	21,649	13,372,881	14,091,859
Other supplies and expenses	1,505,711	21,459	41,659	-	1,568,829
Interdepartmental charges	43,407	10,621	222,053	-	276,081
Depreciation	78,483	93,260	61,307	-	233,050
Total operating expenses	<u>2,363,508</u>	<u>196,814</u>	<u>949,197</u>	<u>13,372,881</u>	<u>16,882,400</u>
Operating income (loss)	<u>(946,781)</u>	<u>470,067</u>	<u>731,070</u>	<u>415,005</u>	<u>669,361</u>
NON-OPERATING REVENUES (EXPENSES)					
Interest and investment income (loss)	(55,392)	20,636	-	-	(34,756)
Gain on sale of assets	-	-	11,102	-	11,102
Total non-operating revenues (expenses)	<u>(55,392)</u>	<u>20,636</u>	<u>11,102</u>	<u>-</u>	<u>(23,654)</u>
Income (loss) before transfers	(1,002,173)	490,703	742,172	415,005	645,707
Transfers in	-	-	412,174	275,000	687,174
Total transfers	<u>-</u>	<u>-</u>	<u>412,174</u>	<u>275,000</u>	<u>687,174</u>
Change in net position	(1,002,173)	490,703	1,154,346	690,005	1,332,881
Total net position - beginning	7,476,756	3,510,919	759,708	2,661,963	14,409,346
Total net position - ending	<u>\$ 6,474,583</u>	<u>\$ 4,001,622</u>	<u>\$ 1,914,054</u>	<u>\$ 3,351,968</u>	<u>\$ 15,742,227</u>

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF CASH FLOWS NONMAJOR ENTERPRISE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Water and Sewer Fund	Parking Garage Fund	Building Safety and Regulatory Services	Fire District Fund	Total
Cash flows from operating activities:					
Cash received from customers	\$ 1,601,875	\$ 669,286	\$ 1,685,378	\$ 11,928,986	\$ 15,885,525
Cash payments to employees for services	(130,935)	(47,868)	(1,168,005)	-	(1,346,808)
Cash payments to suppliers for goods and services	(2,822,896)	(94,463)	(285,158)	(14,557,939)	(17,760,456)
Net cash provided (used) by operating activities	(1,351,956)	526,955	232,215	(2,628,953)	(3,221,739)
Cash flows from noncapital financing activities:					
Transfers in	-	-	412,174	275,000	687,174
Net cash provided by noncapital financing activities	-	-	412,174	275,000	687,174
Cash flows from capital and related financing activities:					
Proceeds from sale capital assets	-	-	11,102	-	11,102
Acquisitions and construction of capital assets	(320,131)	-	(71,792)	-	(391,923)
Net cash used by capital and related financing activities	(320,131)	-	(60,690)	-	(380,821)
Cash flows from investing activities:					
Loss on investments	(503,846)	-	-	-	(503,846)
Interest earned on cash and investments	448,454	20,636	-	-	469,090
Net cash provided (used) by investing activities	(55,392)	20,636	-	-	(34,756)
Net increase (decrease) in cash and cash equivalents	(1,727,479)	547,591	583,699	(2,353,953)	(2,950,142)
Cash and cash equivalents, beginning of year	5,458,892	1,683,267	1,884,812	3,740,090	12,767,061
Cash and cash equivalents, end of year	\$ 3,731,413	\$ 2,230,858	\$ 2,468,511	\$ 1,386,137	\$ 9,816,919
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income (loss)	\$ (946,781)	\$ 470,067	\$ 731,070	\$ 415,005	\$ 669,361
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	78,483	93,260	61,307	-	233,050
Change in assets and liabilities:					
Decrease (increase) in accounts receivables	185,148	2,405	-	(1,858,900)	(1,671,347)
Increase in prepaid items	-	-	-	(487,704)	(487,704)
Increase in net OPEB asset	(3,691)	(3,691)	(54,632)	-	(62,014)
Decrease in deferred outflows of resources	7,206	16,554	153,273	-	177,033
Increase (decrease) in accounts payable and other accrued liabilities	(636,163)	(4,409)	5,314	(697,354)	(1,332,612)
Decrease in accounts/noncurrent payables	-	-	(74,392)	-	(74,392)
Decrease in net pension liability	(2,652)	(13,572)	(96,447)	-	(112,671)
Decrease in net OPEB liability	(161)	(161)	(2,376)	-	(2,698)
Decrease in deferred inflows of resources	(33,345)	(33,498)	(490,902)	-	(557,745)
Total adjustments	(405,175)	56,888	(498,855)	(3,043,958)	(3,891,100)
Net cash provided (used) by operating activities	\$ (1,351,956)	\$ 526,955	\$ 232,215	\$ (2,628,953)	\$ (3,221,739)

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF NET POSITION INTERNAL SERVICE FUNDS JUNE 30, 2023

	<u>Health Insurance</u>	<u>Risk Management Fund</u>	<u>Computer Replacement Fund</u>	<u>Total</u>
ASSETS				
Current assets:				
Cash and investments	\$ 7,663,339	\$ 12,559,920	\$ 2,351,398	\$ 22,574,657
Receivable, net	273,856	19,526	-	293,382
Prepaid expenses	-	8,293	606,892	615,185
Total assets	<u>7,937,195</u>	<u>12,587,739</u>	<u>2,958,290</u>	<u>23,483,224</u>
LIABILITIES				
Current liabilities:				
Accounts payable	106,997	6,821,992	143,104	7,072,093
Other accrued expenses	1,769	10,218	-	11,987
Non-current liabilities:				
Claims payable	<u>1,430,000</u>	<u>2,304,673</u>	<u>-</u>	<u>3,734,673</u>
Total liabilities	<u>1,538,766</u>	<u>9,136,883</u>	<u>143,104</u>	<u>10,818,753</u>
NET POSITION				
Unrestricted	<u>6,398,429</u>	<u>3,450,856</u>	<u>2,815,186</u>	<u>12,664,471</u>
Total net position	<u>\$ 6,398,429</u>	<u>\$ 3,450,856</u>	<u>\$ 2,815,186</u>	<u>\$ 12,664,471</u>

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION INTERNAL SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Health Insurance	Risk Management Fund	Computer Replacement Fund	Total
OPERATING REVENUES				
Employee contributions	\$ 4,058,358	\$ -	\$ -	\$ 4,058,358
Employer contributions	21,560,383	-	-	21,560,383
Other	1,786,102	118,769	-	1,904,871
Charges for services	-	858,150	2,346,425	3,204,575
Total operating revenues	27,404,843	976,919	2,346,425	30,728,187
OPERATING EXPENSES				
Risk management	24,377,258	11,302,641	-	35,679,899
Information services	-	-	1,519,215	1,519,215
Administrative fees	4,941,888	881,918	-	5,823,806
Total operating expenses	29,319,146	12,184,559	1,519,215	43,022,920
Operating income (loss)	(1,914,303)	(11,207,640)	827,210	(12,294,733)
NON-OPERATING REVENUES				
Interest and investment revenue	30,525	88,583	-	119,108
Income (loss) before transfers	(1,883,778)	(11,119,057)	827,210	(12,175,625)
Transfers in	-	10,000,000	-	10,000,000
Change in net position	(1,883,778)	(1,119,057)	827,210	(2,175,625)
Total net position - beginning	8,282,207	4,569,913	1,987,976	14,840,096
Total net position - ending	\$ 6,398,429	\$ 3,450,856	\$ 2,815,186	\$ 12,664,471

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF CASH FLOWS INTERNAL SERVICE FUNDS FOR THE FICAL YEAR ENDED JUNE 30, 2023

	Health Insurance	Risk Management Fund	Computer Replacement Fund	Total
Cash flows from operating activities:				
Employee and employer contributions	\$ 25,649,624	\$ -	\$ -	\$ 25,649,624
Other	1,786,102	1,336,120	2,346,425	5,468,647
Payment of claims, fees and expenses	(28,937,160)	(5,631,337)	(2,143,681)	(36,712,178)
Net cash provided (used) by operating activities	(1,501,434)	(4,295,217)	202,744	(5,593,907)
Cash flows from noncapital financing activities:				
Transfers in	-	10,000,000	-	10,000,000
Net cash provided by noncapital financing activities	-	10,000,000	-	10,000,000
Cash flows from investing activities:				
Interest earned on cash and investments	30,525	88,583	-	119,108
Net cash provided by investing activities	30,525	88,583	-	119,108
Net increase (decrease) in cash and cash equivalents	(1,470,909)	5,793,366	202,744	4,525,201
Cash and cash equivalents, beginning of year	9,134,248	6,766,554	2,148,654	18,049,456
Cash and cash equivalents, end of year	\$ 7,663,339	\$ 12,559,920	\$ 2,351,398	\$ 22,574,657
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ (1,914,303)	\$ (11,207,640)	\$ 827,210	\$ (12,294,733)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Change in assets and liabilities:				
Decrease in other receivables	30,883	359,201	-	390,084
Increase in prepaids	-	(8,293)	(606,892)	(615,185)
Increase (decrease) in accounts/noncurrent payables	381,986	6,561,515	(17,574)	6,925,927
Total adjustments	412,869	6,912,423	(624,466)	6,700,826
Net cash provided (used) by operating activities	\$ (1,501,434)	\$ (4,295,217)	\$ 202,744	\$ (5,593,907)

CHATHAM COUNTY, GEORGIA

FIDUCIARY FUNDS

TRUST FUNDS

Pension Trust Fund – To account for the Chatham County Employee Retirement Plan (“CCERP”).

Other Post-Employment Benefit (“OPEB”) Fund – To account for transactions related to retiree healthcare and other post-employment benefits, including activities related to the prefunding of retiree healthcare.

CUSTODIAL FUNDS

Custodial funds are used to account for assets held by a governmental unit in a trustee capacity as an agent for individuals, private organizations and other governmental units.

Tax Commissioner – To account for all real, personal, tangible, and intangible recording taxes collected and disbursed to the County and other governmental bodies.

Confiscated Escrow – Sheriff – To account for non-adjudicated seized funds related to criminal activity.

Confiscated Escrow – CNT, Police – To account for non-adjudicated seized funds related to criminal activity.

Flexible Benefit Plan – To provide eligible employees with a means of: 1) selecting benefits from a “cafeteria” which are best to their family’s needs, and 2) paying for certain types of expenses with pre-tax income dollars (referred to as flexible dollars), thus reducing taxable income and increasing net take-home pay.

The following Custodial Funds are used to account for fines, fees, and other monies collected by the courts and remitted to other parties in accordance with court orders:

- Clerk of Superior Court
- Clerk’s Office State Court
- Sheriff’s Office of State and Superior Court
- Clerk’s Office Magistrate Court
- Probate Court
- Juvenile Court
- Superior Court Administrator

CHATHAM COUNTY, GEORGIA

**COMBINING STATEMENT OF PLAN NET POSITION
PENSION AND OPEB TRUST FUND
JUNE 30, 2023**

	<u>Pension Trust Fund</u>	<u>OPEB Trust Fund</u>	<u>Total</u>
ASSETS			
Cash	\$ 4,852,008	\$ -	\$ 4,852,008
Receivables:			
Sale of investments	492,223	-	492,223
Accounts	1,723	865	2,588
Investments:			
U.S. Government and agency obligations	12,056,198	-	12,056,198
Municipal bonds	194,920	-	194,920
Mortgage backed securities	5,364,743	-	5,364,743
Corporate bonds	29,818,339	-	29,818,339
Domestic stocks	118,484,065	-	118,484,065
Common/collective trust	112,909,365	-	112,909,365
International equity funds	45,564,283	9,819,539	55,383,822
Closed-end fund	31,622,490	-	31,622,490
Index funds	-	104,385,074	104,385,074
Total Investments	<u>356,014,403</u>	<u>114,204,613</u>	<u>470,219,016</u>
Total assets	<u>361,360,357</u>	<u>114,205,478</u>	<u>475,565,835</u>
LIABILITIES			
Accounts payable	<u>446,996</u>	<u>1,234,268</u>	<u>1,681,264</u>
Total liabilities	<u>446,996</u>	<u>1,234,268</u>	<u>1,681,264</u>
NET POSITION			
Held in trust for pension and other employee benefits	<u>\$ 360,913,361</u>	<u>\$ 112,971,210</u>	<u>\$ 473,884,571</u>

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN PLAN NET POSITION PENSION AND OPEB TRUST FUND FOR THE FICAL YEAR ENDED JUNE 30, 2023

	Pension Trust Fund	OPEB Trust Fund	Total
ADDITIONS			
Contributions:			
Employer	\$ 16,988,290	\$ 5,868,875	\$ 22,857,165
Plan members	3,163,863	998,264	4,162,127
Total contributions	20,152,153	6,867,139	27,019,292
Investment earnings:			
Interest	2,721,216	1,035,539	3,756,755
Dividends	825,304	1,128,198	1,953,502
Total net investment earnings	3,546,520	2,163,737	5,710,257
Less investment expense	1,192,102	-	1,192,102
Net investment income	2,354,418	2,163,737	4,518,155
Total additions	22,506,571	9,030,876	31,537,447
DEDUCTIONS			
Net depreciation in fair value of investments	(36,471,894)	(8,676,188)	(45,148,082)
Benefits	23,090,200	-	23,090,200
Claims expense	-	7,671,133	7,671,133
Refunds of contributions	1,035,254	-	1,035,254
Administrative expense	294,042	647,983	942,025
Total deductions	(12,052,398)	(357,072)	(12,409,470)
Change in net position	34,558,969	9,387,948	43,946,917
Net position - beginning	326,354,392	103,583,262	429,937,654
Net position - ending	\$ 360,913,361	\$ 112,971,210	\$ 473,884,571

CHATHAM COUNTY, GEORGIA

**COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
JUNE 30, 2023**

	<u>Tax Commissioner</u>	<u>Clerk of Superior Court</u>	<u>Clerk's Office of State Court</u>	<u>Sheriff's Office State and Superior Courts</u>	<u>Clerk's Office of Magistrate Court</u>
ASSETS					
Cash and cash equivalents	\$ 25,486,846	\$ 5,637,440	\$ 214,425	\$ 1,731,552	\$ 317,558
Taxes receivable	248,953,031	-	-	-	-
Other receivables	-	-	-	6,412	-
Total assets	<u>274,439,877</u>	<u>5,637,440</u>	<u>214,425</u>	<u>1,737,964</u>	<u>317,558</u>
LIABILITIES					
Due to local governments	<u>274,439,878</u>	<u>947,317</u>	<u>-</u>	<u>131,649</u>	<u>-</u>
Total liabilities	<u>274,439,878</u>	<u>947,317</u>	<u>-</u>	<u>131,649</u>	<u>-</u>
NET POSITION					
Restricted:					
Individuals, organizations, and other governments	<u>-</u>	<u>4,690,123</u>	<u>214,425</u>	<u>1,606,315</u>	<u>317,558</u>
Total net position	<u>\$ -</u>	<u>\$ 4,690,123</u>	<u>\$ 214,425</u>	<u>\$ 1,606,315</u>	<u>\$ 317,558</u>

Juvenile Court	Superior Court Administration	Confiscated Escrow - Sheriff	Confiscated Escrow - CNT, Police	Flex Benefit Plan	Total
\$ 433	\$ 856,411	\$ 117,921	\$ \$ 128,283	\$ \$ 7,507	\$ 34,498,376
-	-	-	-	-	248,953,031
-	-	-	-	-	6,412
433	856,411	117,921	128,283	7,507	283,457,819
433	856,411	-	-	7,507	276,383,195
433	856,411	-	-	7,507	276,383,195
-	-	117,921	128,283	-	7,074,625
\$ -	\$ -	\$ 117,921	\$ 128,283	\$ -	\$ 7,074,625

CHATHAM COUNTY, GEORGIA

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Tax Commissioner</u>	<u>Clerk of Superior Court</u>	<u>Clerk's Office of State Court</u>	<u>Sheriff's Office State and Superior Courts</u>	<u>Clerk's Office of Magistrate Court</u>
ADDITIONS					
Tax collections for other governments	\$ 620,160,101	\$ -	\$ -	\$ -	\$ -
Fines and fees	-	20,836,426	2,437,529	4,597,933	2,759,414
Criminal and civil bonds	-	-	-	713,898	-
Miscellaneous	-	-	-	-	-
Total additions	<u>620,160,101</u>	<u>20,836,426</u>	<u>2,437,529</u>	<u>5,311,831</u>	<u>2,759,414</u>
DEDUCTIONS					
Taxes and fees paid to other governments	620,160,101	-	-	-	-
Other custodial disbursements	-	20,831,668	2,434,614	5,084,953	3,232,316
Total deductions	<u>620,160,101</u>	<u>20,831,668</u>	<u>2,434,614</u>	<u>5,084,953</u>	<u>3,232,316</u>
Net increase (decrease) in fiduciary net position	-	4,758	2,915	226,878	(472,902)
Net position, beginning of	-	4,685,365	211,510	1,379,437	790,460
Net position, end of year	<u>\$ -</u>	<u>\$ 4,690,123</u>	<u>\$ 214,425</u>	<u>\$ 1,606,315</u>	<u>\$ 317,558</u>

Juvenile Court	Superior Court Administration	Confiscated Escrow - Sheriff	Confiscated Escrow - CNT, Police	Flex Benefit Plan	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 620,160,101
6,659	204,895	-	-	-	30,842,856
-	-	-	-	-	713,898
-	-	3,485	37,821	1,085,827	1,127,133
6,659	204,895	3,485	37,821	1,085,827	652,843,988
-	-	-	-	-	620,160,101
6,659	204,895	49,081	37,947	1,085,827	32,967,960
6,659	204,895	49,081	37,947	1,085,827	653,128,061
-	-	(45,596)	(126)	-	(284,073)
-	-	163,517	128,409	-	7,358,698
\$ -	\$ -	\$ 117,921	\$ 128,283	\$ -	\$ 7,074,625

STATISTICAL SECTION

COMMENT RELATIVE TO STATISTICAL SECTION

Statistical tables differ from financial statements because they usually cover more than one fiscal year and may present non-accounting data. These reflect social and economic data, financial trends, and the fiscal capacity of the government. The tables are unaudited due to the nature of the information contained therein.

STATISTICAL SECTION

This part of the Chatham County, Georgia's (the "County") Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

<u>Table of Contents</u>	<u>Page</u>
Financial Trends	G-3
<i>These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.</i>	
Revenue Capacity	G-13
<i>These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.</i>	
Debt Capacity	G-23
<i>These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.</i>	
Demographic and Economic Information	G-28
<i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.</i>	
Operating Information	G-33
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.</i>	

CHATHAM COUNTY, GEORGIA

NET POSITION BY COMPONENT LAST TEN FISCAL YEARS (accrual basis of accounting)

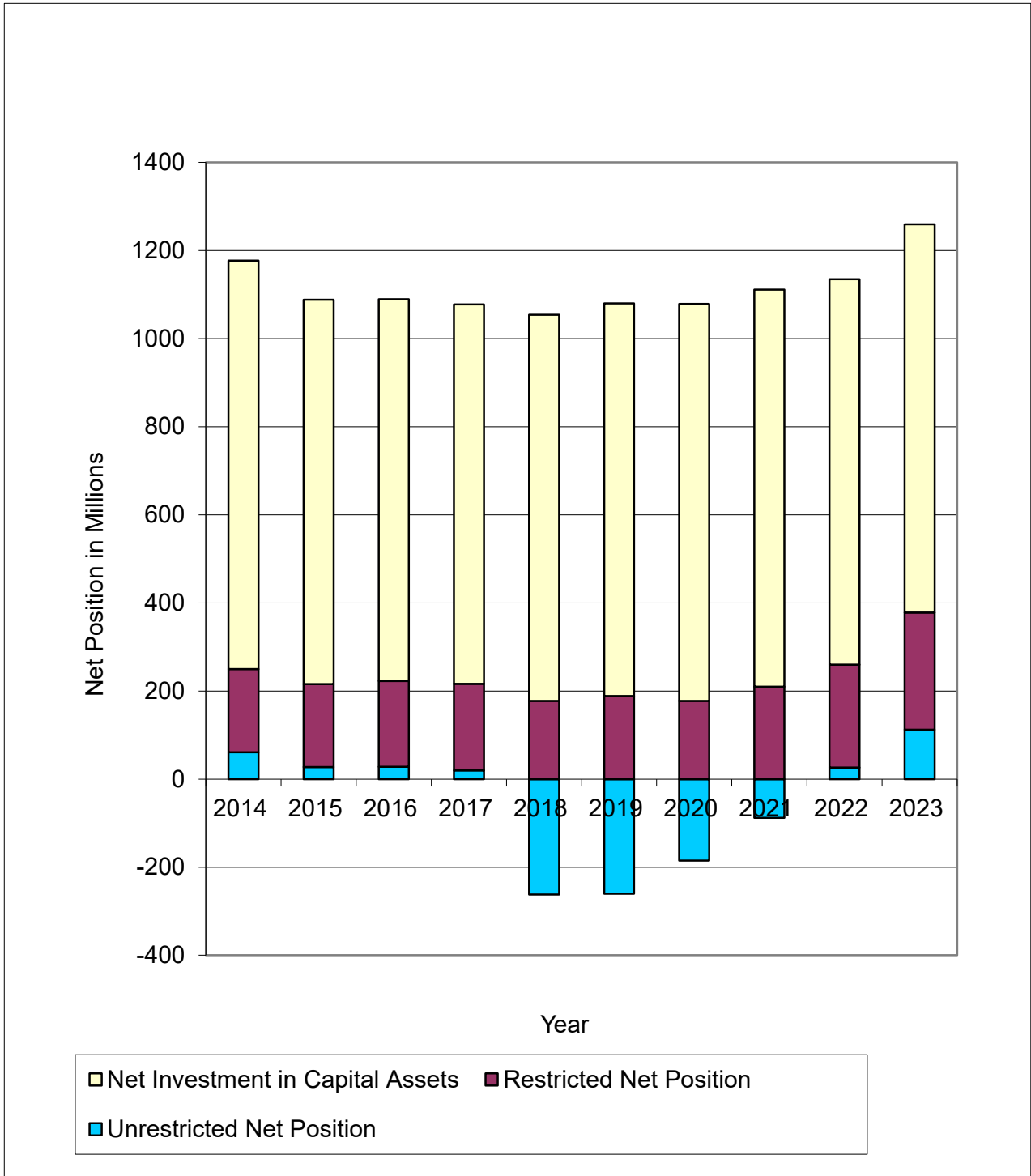
	Fiscal Year				
	2014	2015	2016	2017	2018
Governmental activities					
Net investment in capital assets	\$ 872,404,763	\$ 864,460,707	\$ 861,438,853	\$ 854,448,395	\$ 868,927,117
Restricted	186,408,358	185,440,053	191,536,320	194,129,399	174,709,495
Unrestricted	<u>57,242,799</u>	<u>22,522,735</u>	<u>18,728,516</u>	<u>12,478,534</u>	<u>(265,289,764)</u>
Total governmental activities net position	<u>\$ 1,116,055,920</u>	<u>\$ 1,072,423,495</u>	<u>\$ 1,071,703,689</u>	<u>\$ 1,061,056,328</u>	<u>\$ 778,346,848</u>
Business-type activities					
Net investment in capital assets	\$ 54,966,073	\$ 8,242,759	\$ 5,377,132	\$ 6,395,263	\$ 7,945,623
Restricted	2,736,253	2,392,990	2,661,514	2,711,116	2,994,089
Unrestricted	<u>3,313,520</u>	<u>5,477,529</u>	<u>9,858,648</u>	<u>7,528,927</u>	<u>2,788,259</u>
Total business-type activities net position	<u>\$ 61,015,846</u>	<u>\$ 16,113,278</u>	<u>\$ 17,897,294</u>	<u>\$ 16,635,306</u>	<u>\$ 13,727,971</u>
Primary government					
Net investment in capital assets	\$ 927,370,836	\$ 872,703,466	\$ 866,815,985	\$ 860,843,658	\$ 876,872,740
Restricted	189,144,611	187,833,043	194,197,834	196,840,515	177,703,584
Unrestricted	<u>60,556,319</u>	<u>28,000,264</u>	<u>28,587,164</u>	<u>20,007,461</u>	<u>(262,501,505)</u>
Total primary government net position	<u>\$ 1,177,071,766</u>	<u>\$ 1,088,536,773</u>	<u>\$ 1,089,600,983</u>	<u>\$ 1,077,691,634</u>	<u>\$ 792,074,819</u>

* Variance from prior years reflects the removal of Chatham Area Transit as a blended component unit for fiscal year 2015.

Fiscal Year				
2019	2020	2021	2022	2023
\$ 881,913,734	\$ 892,643,571	\$ 892,435,847	\$ 865,830,270	\$ 872,653,910
185,678,525	174,832,007	204,411,604	225,634,186	257,080,886
(264,718,449)	(190,633,321)	(95,481,996)	17,339,314	102,004,509
<u>\$ 802,873,810</u>	<u>\$ 876,842,257</u>	<u>\$ 1,001,365,455</u>	<u>\$ 1,108,803,770</u>	<u>\$ 1,231,739,305</u>
\$ 9,508,328	\$ 9,062,817	\$ 8,706,966	\$ 9,149,043	\$ 8,388,843
3,229,129	2,638,461	5,835,667	7,690,807	8,720,350
3,922,389	6,069,440	7,960,548	9,377,626	10,551,634
<u>\$ 16,659,846</u>	<u>\$ 17,770,718</u>	<u>\$ 22,503,181</u>	<u>\$ 26,217,476</u>	<u>\$ 27,660,827</u>
\$ 891,422,062	\$ 901,706,388	\$ 901,142,813	\$ 874,979,313	\$ 881,042,753
188,907,654	177,470,468	210,247,271	233,324,993	265,801,236
(260,796,060)	(184,563,881)	(87,521,448)	26,716,940	112,556,143
<u>\$ 819,533,656</u>	<u>\$ 894,612,975</u>	<u>\$ 1,023,868,636</u>	<u>\$ 1,135,021,246</u>	<u>\$ 1,259,400,132</u>

CHATHAM COUNTY, GEORGIA

TOTAL GOVERNMENT NET POSITION LAST TEN FISCAL YEARS



CHATHAM COUNTY, GEORGIA

CHANGE IN NET POSITION LAST TEN FISCAL YEARS

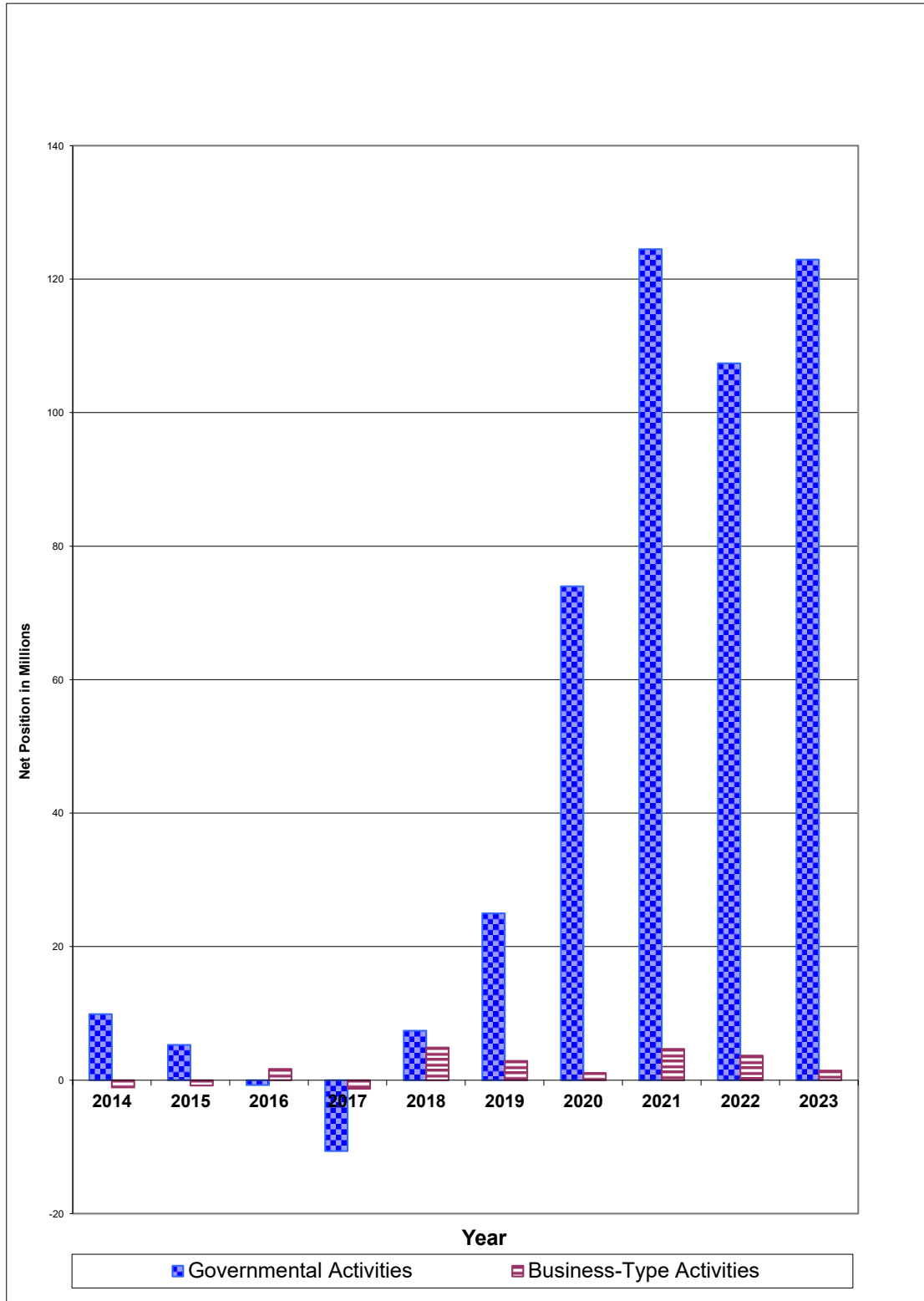
	Fiscal Year			
	2014	2015	2016	2017
Expenses				
Governmental activities:				
General government	\$ 40,945,542	\$ 44,742,008	\$ 47,422,996	\$ 51,828,851
Judiciary	34,250,520	34,014,080	35,562,281	35,361,500
Public safety	90,381,447	90,749,438	91,265,557	95,640,747
Public works	76,564,482	74,736,144	82,963,420	77,032,036
Health and welfare	11,817,249	10,992,259	14,323,525	15,503,226
Culture and recreation	12,427,844	12,760,485	13,520,360	22,008,933
Housing and development	2,840,861	3,080,182	3,312,980	3,475,391
Grant programs and administration				27,459,583
Interest on long-term debt	997,546	1,004,330	755,453	664,243
Total governmental activities expenses	<u>270,225,491</u>	<u>272,078,926</u>	<u>289,126,572</u>	<u>328,974,510</u>
Business-type activities:				
Environmental services-solid waste	3,269,247	3,612,473	4,432,188	4,325,099
Transportation services-bus	24,120,405	-	-	-
Other services-water and sewer	2,335,339	2,809,031	2,403,752	1,444,515
Other services-parking	481,516	450,180	542,857	378,816
Other services-building safety and reg serv	1,177,062	1,303,518	1,404,841	1,544,391
Other services-fire district	-	-	-	-
Total business-type activities expenses	<u>31,383,569</u>	<u>8,175,202</u>	<u>8,783,638</u>	<u>7,692,821</u>
Total primary government expenses	<u>\$ 301,609,060</u>	<u>\$ 280,254,128</u>	<u>\$ 297,910,210</u>	<u>\$ 336,667,331</u>
Program Revenues				
Governmental activities:				
Charges for services:				
General government	\$ 7,865,265	\$ 8,011,193	\$ 12,706,259	\$ 11,411,059
Judiciary	6,722,988	6,696,584	5,079,356	5,056,129
Public safety	5,502,407	5,722,415	4,581,511	4,632,030
All other services	2,399,162	2,449,336	1,092,333	1,079,384
Operating grants and contributions	6,228,108	7,193,606	6,445,321	31,603,286
Capital grants and contributions	10,892,860	4,042,713	7,447,334	2,461,846
Total governmental activities program revenues	<u>39,610,790</u>	<u>34,115,847</u>	<u>37,352,114</u>	<u>56,243,734</u>
Business-type activities:				
Charges for services:				
Transportation-bus system	4,799,251	-	-	-
Water and sewer	2,010,562	1,999,526	1,333,988	1,013,253
Fire district	-	-	-	-
All other services	3,466,160	3,372,609	3,445,659	3,491,192
Operating grants and contributions	3,155,718	-	-	-
Capital grants and contributions	3,695,904	-	-	-
Total business-type activities program revenues	<u>17,127,595</u>	<u>5,372,135</u>	<u>4,779,647</u>	<u>4,504,445</u>
Total primary government program revenues	<u>\$ 56,738,385</u>	<u>\$ 39,487,982</u>	<u>\$ 42,131,761</u>	<u>\$ 60,748,179</u>
Net (expense)/revenue				
Governmental activities	\$ (230,614,701)	\$ (237,963,079)	\$ (251,774,458)	\$ (272,730,776)
Business-type activities	(14,255,974)	(2,803,067)	(4,003,991)	(3,188,376)
Total primary government net (expense)	<u>\$ (244,870,675)</u>	<u>\$ (240,766,146)</u>	<u>\$ (255,778,449)</u>	<u>\$ (275,919,152)</u>
General Revenues and Other Changes in Net Position				
Governmental activities:				
Taxes				
Property taxes	\$ 152,267,395	\$ 149,024,634	\$ 153,328,097	\$ 161,352,079
Sales taxes	14,015,693	15,375,903	15,103,468	15,912,925
Special purpose local option sales taxes	62,304,760	66,886,005	65,568,096	69,204,885
Other taxes	12,580,176	12,138,748	10,801,013	11,625,223
Unrestricted investment earnings	127,667	557,889	3,716,414	(1,325,357)
Miscellaneous	2,973,993	611,244	4,007,564	6,641,996
Transfers	(3,707,861)	(1,325,989)	(1,470,000)	(1,328,336)
Total governmental activities	<u>240,561,823</u>	<u>243,268,434</u>	<u>251,054,652</u>	<u>262,083,415</u>
Business-type activities:				
Taxes	8,979,841	584,193	591,318	459,889
Unrestricted investment earnings	14,326	14,306	27,568	(9,044)
Miscellaneous	428,132	42,167	12,382	147,207
Transfers	3,707,861	1,325,989	1,470,000	1,328,336
Gain on sale of capital assets	-	-	3,686,739	-
Total business-type activities	<u>13,130,160</u>	<u>1,966,655</u>	<u>5,788,007</u>	<u>1,926,388</u>
Total primary government	<u>\$ 253,691,983</u>	<u>\$ 245,235,089</u>	<u>\$ 256,842,659</u>	<u>\$ 264,009,803</u>
Change in Net Position				
Governmental activities	\$ 9,947,122	\$ 5,305,355	\$ (719,806)	\$ (10,647,361)
Business-type activities	(1,125,814)	(836,412)	1,784,016	(1,261,988)
Total primary government	<u>\$ 8,821,308</u>	<u>\$ 4,468,943</u>	<u>\$ 1,064,210</u>	<u>\$ (11,909,349)</u>

* Variance from prior years reflects the removal of Chatham Area Transit as a blended component unit for fiscal year 2015.

Fiscal Year						
2018	2019	2020	2021	2022	2023	
\$ 51,627,551	\$ 52,465,053	\$ 61,568,898	\$ 49,201,142	\$ 46,673,617	\$ 55,683,368	
38,581,792	40,397,647	28,805,015	26,736,875	24,781,568	34,156,528	
96,264,816	101,111,416	79,224,787	71,070,684	75,260,323	92,901,877	
81,117,711	94,316,053	74,886,582	71,457,062	95,892,088	85,972,073	
16,368,909	16,995,115	14,611,789	17,792,981	24,305,226	48,741,850	
15,298,175	16,405,479	14,417,222	15,441,110	15,653,846	17,702,022	
3,692,977	3,576,079	3,005,270	2,792,627	3,504,751	4,133,012	
3,555,250	293,359	2,692,457	-	-	-	
570,688	377,204	136,914	1,657,434	1,704,210	1,669,244	
<u>307,077,869</u>	<u>325,937,405</u>	<u>279,348,934</u>	<u>256,149,915</u>	<u>287,775,629</u>	<u>340,959,974</u>	
4,303,047	4,866,475	4,717,587	3,812,533	4,574,287	5,428,268	
-	-	-	-	-	-	
1,221,557	2,321,595	1,304,518	1,742,827	2,056,841	2,363,508	
398,300	581,156	335,935	149,264	210,634	196,814	
1,387,922	1,093,523	1,128,798	907,761	959,381	949,197	
-	-	-	-	6,000,000	13,372,881	
<u>7,310,826</u>	<u>8,862,749</u>	<u>7,486,838</u>	<u>6,612,385</u>	<u>13,801,143</u>	<u>22,310,668</u>	
<u>\$ 314,388,695</u>	<u>\$ 334,800,154</u>	<u>\$ 286,835,772</u>	<u>\$ 262,762,300</u>	<u>\$ 301,576,772</u>	<u>\$ 363,270,642</u>	
\$ 12,706,926	\$ 13,076,217	\$ 12,959,725	\$ 13,250,426	\$ 13,561,752	\$ 12,053,334	
5,552,585	6,486,716	5,451,185	6,106,104	5,813,192	6,011,975	
4,988,220	6,870,527	9,428,651	12,328,859	12,100,875	13,445,296	
1,332,191	972,661	860,932	1,462,056	1,700,407	2,256,630	
8,024,190	8,563,235	9,686,119	11,158,116	16,797,356	20,169,337	
7,690,406	13,723,695	11,987,648	5,802,540	1,286,245	28,718,011	
<u>40,294,518</u>	<u>49,693,051</u>	<u>50,374,260</u>	<u>50,108,101</u>	<u>51,259,827</u>	<u>82,654,583</u>	
-	-	-	-	-	-	
1,127,404	1,303,023	1,523,800	1,404,383	1,428,231	1,416,727	
-	-	-	-	-	13,787,886	
7,790,504	4,760,314	4,876,433	4,812,552	4,548,359	5,269,812	
-	-	-	-	-	-	
-	-	-	-	-	-	
<u>8,917,908</u>	<u>6,063,337</u>	<u>6,400,233</u>	<u>6,216,935</u>	<u>5,976,590</u>	<u>20,474,425</u>	
<u>\$ 49,212,426</u>	<u>\$ 55,756,388</u>	<u>\$ 56,774,493</u>	<u>\$ 56,325,036</u>	<u>\$ 57,236,417</u>	<u>\$ 103,129,008</u>	
\$ (266,783,345)	\$ (276,244,354)	\$ (228,974,674)	\$ (206,041,814)	\$ (236,515,802)	\$ (258,305,391)	
1,607,082	(2,799,412)	(1,086,605)	(395,450)	(7,824,553)	(1,836,243)	
<u>\$ (265,176,263)</u>	<u>\$ (279,043,766)</u>	<u>\$ (230,061,279)</u>	<u>\$ (206,437,264)</u>	<u>\$ (244,340,355)</u>	<u>\$ (260,141,634)</u>	
\$ 174,477,322	\$ 172,465,468	\$ 190,833,743	\$ 201,514,231	\$ 217,226,490	\$ 220,141,754	
16,839,300	18,496,643	17,743,798	20,642,900	24,882,166	28,513,471	
73,761,714	79,667,927	76,780,144	89,502,003	107,567,611	117,690,862	
12,185,266	12,359,979	12,395,632	13,688,198	16,865,007	18,762,902	
(2,033,386)	11,550,602	3,729,227	(1,159,068)	(19,675,486)	(2,640,260)	
1,714,071	10,907,018	3,194,335	11,213,579	8,951,310	1,844,371	
(2,771,280)	(4,676,321)	(1,733,758)	(4,836,831)	(11,862,981)	(3,072,174)	
<u>274,173,007</u>	<u>300,771,316</u>	<u>302,943,121</u>	<u>330,565,012</u>	<u>343,954,117</u>	<u>381,240,926</u>	
487,392	502,285	-	-	-	-	
7,126	441,320	354,743	17,307	(324,833)	147,818	
49,872	-	-	238,200	700	-	
2,771,280	4,676,321	1,733,758	4,836,831	11,862,981	3,072,174	
-	111,361	108,976	35,575	-	59,602	
<u>3,315,670</u>	<u>5,731,287</u>	<u>2,197,477</u>	<u>5,127,913</u>	<u>11,538,848</u>	<u>3,279,594</u>	
<u>\$ 277,488,677</u>	<u>\$ 306,502,603</u>	<u>\$ 305,140,598</u>	<u>\$ 335,692,925</u>	<u>\$ 355,492,965</u>	<u>\$ 384,520,520</u>	
\$ 7,389,662	\$ 24,526,962	\$ 73,968,447	\$ 124,523,198	\$ 107,438,315	\$ 122,935,535	
4,922,752	2,931,875	1,110,872	4,732,463	3,714,295	1,443,351	
<u>\$ 12,312,414</u>	<u>\$ 27,458,837</u>	<u>\$ 75,079,319</u>	<u>\$ 129,255,661</u>	<u>\$ 111,152,610</u>	<u>\$ 124,378,886</u>	

CHATHAM COUNTY, GEORGIA

CHANGE IN NET POSITION LAST TEN FISCAL YEARS



CHATHAM COUNTY, GEORGIA

FUND BALANCES OF GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS (modified accrual basis of accounting)

	Fiscal Year				
	2014	2015	2016	2017	2018
General Fund					
Nonspendable	\$ 175,186	\$ 501,065	\$ 315,047	\$ 389,591	\$ 951,831
Restricted	20,342	16,238	19,281	16,185	18,669
Committed	27,741,295	42,637,808	44,273,145	46,792,222	48,245,426
Assigned	-	-	-	3,197,342	2,000,000
Unassigned	11,343,341	1,245,990	4,568,920	27,253	1,079,261
Total General Fund	<u>\$ 39,280,164</u>	<u>\$ 44,401,101</u>	<u>\$ 49,176,393</u>	<u>\$ 50,422,593</u>	<u>\$ 52,295,187</u>
Special Service District					
Unreserved	\$ -	\$ -	\$ -	\$ -	\$ -
Nonspendable	-	39,833	448	21,596	39,692
Committed	4,914,704	7,621,172	7,675,152	8,571,456	8,688,210
Assigned	2,662,396	1,192,580	2,851,004	2,255,489	2,230,113
Total Special Service District	<u>\$ 7,577,100</u>	<u>\$ 8,853,585</u>	<u>\$ 10,526,604</u>	<u>\$ 10,848,541</u>	<u>\$ 10,958,015</u>
All Other Governmental Funds					
Nonspendable	\$ 26,667	\$ -	\$ -	\$ -	\$ -
Restricted					
Special Revenue funds	-	-	4,540,047	4,724,263	4,859,091
Capital Projects funds	182,347,724	184,933,697	181,867,784	183,263,866	169,867,403
Committed					
Debt Service fund	124,909	2,105,514	2,109,804	-	-
Special Revenue funds	851,720	1,194,263	1,725,300	1,416,291	4,398,873
Assigned					
Capital Projects funds	21,613,877	26,478,413	20,991,557	17,624,294	26,520,358
Debt Service fund	-	-	-	-	-
Unassigned					
Special Revenue funds	-	-	-	(4,853,091)	(2,037,865)
Total All Other Governmental Funds	<u>\$ 204,964,897</u>	<u>\$ 214,711,887</u>	<u>\$ 211,234,492</u>	<u>\$ 202,175,623</u>	<u>\$ 203,607,860</u>

Fiscal Year				
2019	2020	2021	2022	2023
\$ 666,385	\$ 664,922	\$ 757,747	\$ 1,074,516	\$ 1,039,481
18,673	18,673	18,678	18,679	18,680
56,898,306	61,222,297	63,225,349	63,244,058	76,282,378
2,000,000	-	-	-	-
2,055,309	1,349,093	1,608,406	1,951,767	1,130,473
<u>\$ 61,638,673</u>	<u>\$ 63,254,985</u>	<u>\$ 65,610,180</u>	<u>\$ 66,289,020</u>	<u>\$ 78,471,012</u>
\$ -	\$ -	\$ -	\$ -	\$ -
6,175	21,364	-	40,000	41,195
9,600,000	12,750,000	13,000,000	13,000,000	19,014,930
899,258	1,493,861	4,967,116	2,197,944	7,408,771
<u>\$ 10,505,433</u>	<u>\$ 14,265,225</u>	<u>\$ 17,967,116</u>	<u>\$ 15,237,944</u>	<u>\$ 26,464,896</u>
\$ 1,006	\$ 26,888	\$ 447	\$ 1,770	\$ -
72,857,878	8,383,162	11,869,082	15,861,079	20,190,775
112,801,974	166,430,172	192,523,844	209,758,368	237,294,445
-	6,202,680	3,370,749	3,370,749	3,370,749
4,489,075	1,270,359	1,059,348	1,026,823	805,561
24,556,480	31,884,060	57,471,420	80,558,025	81,925,671
-	-	80,002,294	58,260,814	27,058,606
(633,475)	(7,715,196)	(4,754,534)	(4,351,260)	(1,752,253)
<u>\$ 214,072,938</u>	<u>\$ 206,482,125</u>	<u>\$ 341,542,650</u>	<u>\$ 364,486,368</u>	<u>\$ 368,893,554</u>

CHATHAM COUNTY, GEORGIA

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS (modified accrual basis of accounting)

	Fiscal Year				
	2014	2015	2016	2017	2018
Revenues					
Property tax	\$ 151,696,506	\$ 148,543,936	\$ 152,453,973	\$ 160,417,557	\$ 173,471,343
Local option sales tax	14,015,693	15,375,903	15,103,468	15,912,925	16,839,300
Other taxes	75,729,434	79,792,055	78,911,161	83,031,067	88,234,861
Penalties and interest	1,772,218	1,521,915	1,340,577	856,705	876,833
Licenses and permits	1,549,099	1,635,380	1,379,728	931,719	974,297
Revenue from other government units	12,532,760	12,538,796	12,809,377	28,004,937	19,875,374
Charges for services	15,395,600	16,021,165	16,771,283	18,562,270	19,032,690
Fines and fees	6,474,114	5,673,323	5,642,375	5,466,323	6,129,120
Investment income	1,386,858	1,905,667	3,774,647	(1,203,382)	(417,022)
Other revenue	875,230	3,229,326	1,523,975	3,893,985	1,489,929
Total revenues	281,427,512	286,237,466	289,710,564	315,874,106	326,506,725
Expenditures					
General government	37,005,925	41,395,729	39,333,865	43,749,854	43,443,052
Judiciary	32,415,221	34,002,742	33,954,846	35,003,797	36,107,950
Public safety	85,159,777	86,299,125	85,293,401	88,394,149	89,269,742
Public works	7,596,506	9,176,185	8,349,000	8,409,118	7,678,119
Health and welfare	10,851,959	10,264,179	13,846,374	14,972,720	15,462,560
Culture and recreation	11,150,909	11,702,791	12,279,684	13,003,614	13,408,321
Housing and development	2,807,469	3,146,659	3,337,777	3,375,612	3,464,616
Grant program and administration	-	-	-	27,459,583	3,555,250
Capital outlay	37,057,612	30,135,803	38,187,074	33,814,263	51,089,469
Debt service					
Principal	1,584,650	1,466,661	2,213,443	4,964,797	2,346,753
Interest	1,038,907	1,132,998	793,408	715,843	610,382
Intergovernmental	34,840,050	40,360,544	44,991,278	43,484,059	46,347,292
Total expenditures	261,508,985	269,083,416	282,580,150	317,347,409	312,783,506
Excess of revenues over (under) expenditures	19,918,527	17,154,050	7,130,414	(1,473,303)	13,723,219
Other financing sources (uses)					
Transfers in	7,985,695	11,156,170	6,978,454	12,290,137	20,135,736
Transfers out	(14,252,336)	(16,757,159)	(11,137,952)	(18,307,566)	(30,107,800)
Transfers to fiduciary fund	-	-	-	-	(336,850)
Sale of capital assets	-	-	-	-	-
Leases	-	4,301,351	-	-	-
Debt issuance	-	-	-	-	-
Premium on debt issuance	-	-	-	-	-
Issuance of bonds	-	9,840,000	-	-	-
Payment to refunded bond escrow agent	-	(9,550,000)	-	-	-
Total other financing sources (uses)	(6,266,641)	(1,009,638)	(4,159,498)	(6,017,429)	(10,308,914)
Net change in fund balances	\$ 13,651,886	\$ 16,144,412	\$ 2,970,916	\$ (7,490,732)	\$ 3,414,305
Debt services as a percentage of noncapital expenditures	1.1%	1.0%	1.2%	1.9%	1.1%

		Fiscal Year							
		2019	2020	2021	2022	2023			
\$	174,966,139	\$	187,828,163	\$	204,662,844	\$	216,240,627	\$	218,577,697
	18,496,643		17,743,798		20,642,900		24,882,166		28,513,471
	94,472,077		90,680,064		104,754,723		126,584,052		138,715,011
	850,295		843,517		937,816		924,008		793,140
	1,043,116		706,337		956,672		643,798		888,692
	21,785,522		12,082,747		22,812,900		25,395,860		47,666,785
	21,370,085		22,300,359		24,364,447		24,417,687		25,455,827
	7,181,782		5,791,955		8,632,730		7,688,476		8,957,396
	11,830,132		9,482,792		(1,382,461)		(40,115,557)		(7,961,375)
	2,513,848		1,908,436		10,621,807		8,673,433		4,445,167
	<u>354,509,639</u>		<u>349,368,168</u>		<u>397,004,378</u>		<u>395,334,550</u>		<u>466,051,811</u>
	46,009,580		51,107,274		52,981,766		53,890,546		61,196,974
	38,776,949		39,665,196		39,635,659		39,950,049		45,883,708
	94,325,729		101,777,389		98,836,706		96,064,044		101,776,455
	8,766,106		9,224,728		9,020,686		9,915,267		9,985,612
	15,218,963		14,751,404		18,614,957		24,745,228		49,137,165
	14,559,005		15,022,757		14,732,536		15,315,602		17,537,204
	3,453,299		3,514,440		3,400,221		4,080,458		4,452,821
	280,740		2,679,839		-		-		-
	50,566,203		58,837,512		38,512,591		44,793,036		70,139,056
	5,480,713		2,331,352		1,655,836		1,635,819		1,065,000
	409,613		274,319		2,855,090		3,539,752		3,508,099
	<u>50,058,386</u>		<u>47,046,681</u>		<u>47,747,981</u>		<u>64,646,382</u>		<u>60,988,413</u>
	<u>327,905,286</u>		<u>346,232,891</u>		<u>327,994,029</u>		<u>358,576,183</u>		<u>425,670,507</u>
	26,604,353		3,135,277		69,010,349		36,758,367		40,381,304
	12,939,502		26,121,040		39,865,977		48,653,899		22,826,410
	(19,840,873)		(31,828,026)		(51,525,059)		(64,516,880)		(35,898,584)
	(347,000)		357,000		-		-		-
	-		-		79,800		-		507,000
	-		-		-		-		-
	-		-		-		-		-
	-		-		16,269,544		-		-
	-		-		67,415,000		-		-
	-		-		-		-		-
	<u>(7,248,371)</u>		<u>(5,349,986)</u>		<u>72,105,262</u>		<u>(15,862,981)</u>		<u>(12,565,174)</u>
\$	<u>19,355,982</u>	\$	<u>(2,214,709)</u>	\$	<u>141,115,611</u>	\$	<u>20,895,386</u>	\$	<u>27,816,130</u>
	2.1%		0.9%		1.5%		1.8%		1.3%

CHATHAM COUNTY, GEORGIA

**GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(accrual basis of accounting)**

<u>Fiscal Year</u>	<u>Property Tax</u>	<u>General Sales Tax</u>	<u>Special Purpose Local Option Sales Tax</u>	<u>Other Taxes</u>	<u>Total</u>
2014	\$ 152,267,395	\$ 14,015,693	\$ 62,304,760	\$ 12,580,176	\$ 241,168,024
2015	149,024,634	15,375,903	66,886,005	12,138,748	243,425,290
2016	153,328,097	15,103,468	65,568,096	10,801,013	244,800,674
2017	161,352,079	15,912,925	69,204,885	11,625,223	258,095,112
2018	174,477,322	16,839,300	73,761,714	12,185,266	277,263,602
2019	172,465,468	18,496,643	79,667,927	12,359,979	282,990,017
2020	190,833,743	17,743,798	76,780,144	12,395,632	297,753,317
2021	201,514,231	20,642,900	89,502,003	13,688,198	325,347,332
2022	217,226,490	24,882,166	107,567,611	16,865,007	366,541,274
2023	220,141,754	28,513,471	117,690,862	18,762,902	385,108,989

CHATHAM COUNTY, GEORGIA

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY CONSOLIDATED COUNTY (GENERAL FUND), CHATHAM AREA TRANSIT AUTHORITY AND UNINCORPORATED COUNTY DIGESTS LAST TEN FISCAL YEARS

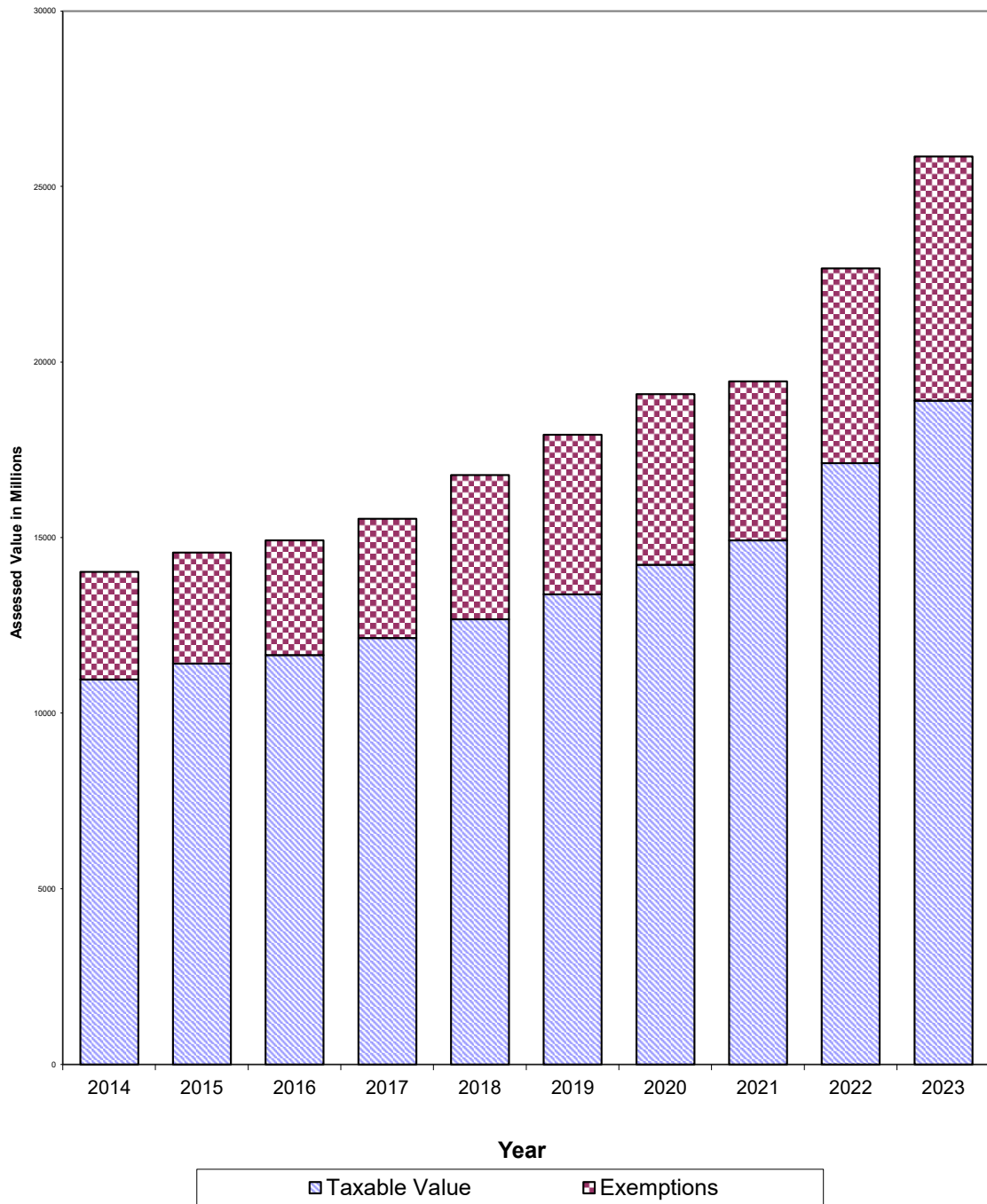
Fiscal Year Ended June 30,	Real Property		Personal Property		Less: Tax Exempt Real Property
	Residential Property	Commercial Property	Motor Vehicles	Other	
Consolidated County (General Fund) Digest:					
2014	6,784,682,074	6,404,472,261	549,492,390	291,363,820	3,066,153,800
2015	6,809,318,800	7,098,326,556	368,337,530	299,569,731	3,163,364,651
2016	6,987,994,164	7,362,981,683	267,319,390	302,016,246	3,262,882,048
2017	7,285,234,683	7,698,734,020	193,909,140	358,700,282	3,392,198,624
2018	7,596,305,564	8,687,704,523	141,469,660	361,181,216	4,110,824,769
2019	8,011,180,490	9,421,902,027	112,887,330	383,258,991	4,540,790,811
2020	8,098,003,834	10,485,761,106	96,645,340	407,710,652	4,861,593,366
2021	8,659,620,406	10,295,469,117	73,692,450	421,595,713	4,526,581,627
2022	10,511,292,978	11,635,171,981	64,441,240	457,096,797	5,542,808,309
2023	12,462,184,928	12,885,579,823	63,610,310	447,414,906	6,957,354,824
Chatham Area Transit Authority Digest:					
2014	5,460,680,221	5,279,617,995	438,002,930	235,882,422	2,677,325,450
2015	5,459,157,122	5,865,975,640	291,948,950	239,788,752	2,742,504,182
2016	5,583,422,047	6,097,919,853	211,436,460	244,917,514	2,885,597,571
2017	5,808,436,425	6,373,881,060	153,926,580	282,652,860	2,986,215,664
2018	6,056,765,326	7,232,397,621	111,581,490	279,608,802	3,675,373,232
2019	6,357,762,187	7,830,953,609	88,496,030	303,833,620	4,039,537,168
2020	6,411,329,821	8,684,653,926	74,657,370	316,340,486	4,316,894,051
2021	6,857,152,610	8,479,714,206	56,419,620	329,546,119	4,013,599,900
2022	8,277,088,512	9,012,897,071	49,076,730	364,786,213	4,826,759,029
2023	9,813,211,095	9,966,950,920	47,637,290	350,907,033	5,971,186,639
Unincorporated County (Special Service District Fund) Digest:					
2014	3,315,575,441	2,699,021,316	211,813,540	135,549,075	1,953,640,045
2015	3,296,192,430	2,890,458,657	152,878,800	129,411,540	2,008,305,510
2016	3,350,877,539	3,106,617,307	110,852,670	130,152,710	2,166,132,690
2017	3,441,076,505	3,169,658,111	80,378,800	128,619,169	2,219,238,849
2018	3,543,524,367	3,865,039,895	57,963,310	115,173,057	2,872,014,895
2019	3,680,855,588	4,211,118,950	45,289,010	147,496,287	3,131,070,448
2020	3,679,151,677	4,808,461,893	37,814,390	151,113,006	3,351,338,409
2021	3,837,998,757	4,466,842,587	28,445,050	149,067,642	2,943,943,625
2022	4,576,208,209	4,470,163,627	24,426,380	165,637,703	3,311,844,312
2023	5,296,158,457	5,019,998,321	23,371,170	166,656,436	4,099,259,399

Source:

Information is from three separate digests provided by Chatham County Board of Assessors.
The Consolidated Digest does not include Chatham Area Transit Authority and the Unincorporated Digest.

Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
10,963,856,745	11.543	27,409,641,863	40%
11,412,187,966	11.543	28,530,469,915	40%
11,657,429,435	11.543	29,143,573,588	40%
12,144,379,501	11.543	30,360,948,753	40%
12,675,836,194	11.543	31,689,590,485	40%
13,388,438,027	11.543	33,471,095,068	40%
14,226,527,566	11.543	35,566,318,915	40%
14,923,796,059	11.543	37,309,490,148	40%
17,125,194,687	10.518	42,812,986,718	40%
18,901,435,143	10.518	47,253,587,858	40%
8,736,858,118	1.000	21,842,145,295	40%
9,114,366,282	1.000	22,785,915,705	40%
9,252,098,303	1.000	23,130,245,758	40%
9,632,681,261	1.000	24,081,703,153	40%
10,004,980,007	1.150	25,012,450,018	40%
10,541,508,278	1.150	26,353,770,695	40%
11,170,087,552	1.150	27,925,218,880	40%
11,709,232,655	1.150	29,273,081,638	40%
12,877,089,497	1.056	32,192,723,743	40%
14,207,519,699	1.056	35,518,799,248	40%
4,408,319,327	4.130	11,020,798,318	40%
4,460,635,917	4.130	11,151,589,793	40%
4,532,367,536	4.130	11,330,918,840	40%
4,600,493,736	4.990	11,501,234,340	40%
4,709,685,734	4.990	11,774,214,335	40%
4,953,689,387	4.911	12,384,223,468	40%
5,325,202,557	4.801	13,313,006,393	40%
5,538,410,411	4.801	13,846,026,028	40%
5,924,591,607	4.502	14,811,479,018	40%
6,406,924,985	4.502	16,017,312,463	40%

CHATHAM COUNTY, GEORGIA
TOTAL TAXABLE ASSESSED VALUE AND EXEMPTIONS
(CONSOLIDATED DIGEST GENERAL FUND)
LAST TEN FISCAL YEARS



CHATHAM COUNTY, GEORGIA

PROPERTY TAX RATES LAST TEN FISCAL YEARS

City of Savannah								
County								
Fiscal Year	General Fund	Debt Service Fund	Chatham Area Transit Authority	Total County	Board of Education	City	State	Total Direct and Overlapping Rates
2014	11.543		1.000	12.543	15.881	12.48	0.10	41.004
2015	11.543		1.000	12.543	16.631	12.48	0.05	41.704
2016	11.543		1.000	12.543	16.631	12.48	0.00	41.654
2017	11.543		1.150	12.693	16.631	12.48	0.00	41.804
2018	11.543		1.150	12.693	18.881	13.40	0.00	44.974
2019	11.543		1.150	12.693	18.881	12.86	0.00	44.430
2020	11.543		1.150	12.693	18.881	12.74	0.00	44.313
2021	11.543		1.150	12.693	18.131	12.74	0.00	43.563
2022	10.518		1.056	11.574	17.631	12.20	0.00	41.405
2023	10.518		1.056	11.574	17.631	12.20	0.00	41.405

Other incorporated areas are shown with year 2022 millage rates as follows:

	General M & O	Transit	School	State	Municipality Rate	Total
City of Savannah	10.518	1.056	17.631	0.000	12.200	41.405
Tybee Island	10.518	1.056	17.631	0.000	3.542	32.747
City of Pooler	10.518	0.000	17.631	0.000	3.700	31.849
Town of Thunderbolt	10.518	0.000	17.631	0.000	5.852	34.001
City of Garden City	10.518	1.056	17.631	0.000	2.761	31.966
City of Port Wentworth	10.518	1.056	17.631	0.000	4.160	33.365
City of Bloomingdale	10.518	0.000	17.631	0.000	0.000	28.149
City of Vernonburg	10.518	0.000	17.631	0.000	0.000	28.149

Source: Chatham County Board of Assessors.

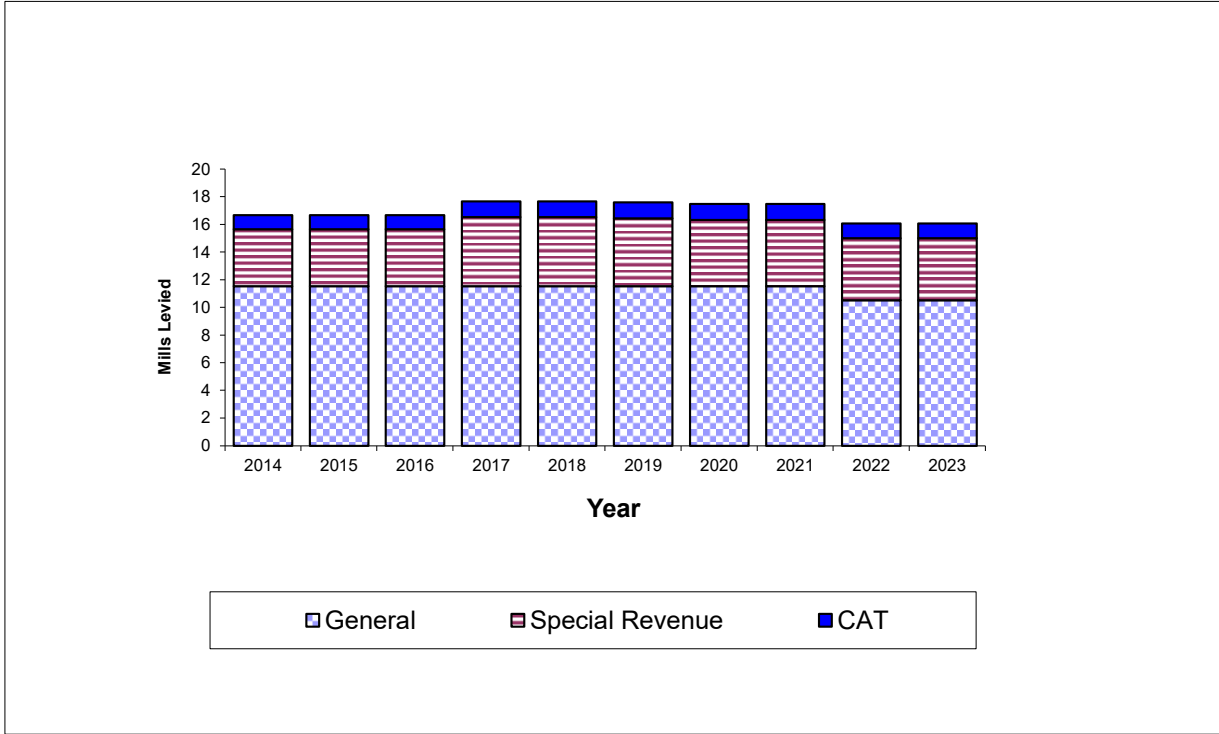
Chatham County, Unincorporated

County

General Fund	Special Service	Chatham Area Transit Authority	Total County	Board of Education	State	Total Direct and Overlapping Rates
11.543	4.130	1.000	16.673	15.881	0.10	32.654
11.543	4.130	1.000	16.673	16.631	0.05	33.354
11.543	4.130	1.000	16.673	16.631	0.00	33.304
11.543	4.990	1.150	17.683	16.631	0.00	34.314
11.543	4.990	1.150	17.683	18.881	0.00	36.564
11.543	4.911	1.150	17.604	18.881	0.00	36.485
11.543	4.801	1.150	17.494	18.881	0.00	36.375
11.543	4.801	1.150	17.494	18.131	0.00	35.625
10.518	4.502	1.056	16.076	17.631	0.00	33.707
10.518	4.502	1.056	16.076	17.631	0.00	33.707

CHATHAM COUNTY, GEORGIA

COUNTY GOVERNMENT PROPERTY TAX RATES LAST TEN FISCAL YEARS



CHATHAM COUNTY, GEORGIA

PRINCIPAL PROPERTY TAXPAYERS CURRENT YEAR AND NINE YEARS AGO

Taxpayer	2023			2014		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Elba Liquefaction Company	\$ 358,031,089	1	1.89%			
International Paper	242,891,153	2	1.29%	\$ 149,433,010	2	1.36%
Georgia Power	234,292,813	3	1.24%	138,191,131	3	1.26%
Gulfstream Aerospace	215,016,331	4	1.14%	127,642,231	4	1.16%
Duke Reality Limited Partnership	191,020,121	5	1.01%	43,757,896	8	0.40%
Savannah Health Services	102,640,050	6	0.54%			
Southern LNG	98,195,286	7	0.52%	221,995,644	1	2.02%
United State Sugar Refinery	90,834,154	8	0.48%	42,013,731	9	0.38%
Southern Energy Co.	78,702,040	9	0.42%			
Amazon.com Service	58,377,971	10	0.31%			
Weyerhaeuser				74,772,639	5	0.68%
Walmart				61,475,117	6	0.56%
Komastu/Fuji Vegetable Oil				45,492,439	7	0.41%
Colonial Group, Inc.				40,701,202	10	0.37%
Sub-Total	<u>1,670,001,008</u>		<u>8.84%</u>	<u>945,475,040</u>		<u>8.62%</u>
All Others	<u>17,231,434,135</u>		<u>91.16%</u>	<u>10,018,381,705</u>		<u>91.38%</u>
Total	<u>\$ 18,901,435,143 *</u>		<u>100.00%</u>	<u>\$ 10,963,856,745 *</u>		<u>100.00%</u>

Source: Chatham County Board of Assessors.

(*) Valuations do not include mobile homes and motor vehicles

CHATHAM COUNTY, GEORGIA

PROPERTY TAX LEVIES AND COLLECTIONS CONSOLIDATED DIGEST LAST TEN FISCAL YEARS

Year Ended	Total Tax Levy	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date		Accounts Receivable
		Amount	Percentage of Levy		Amount	Percentage of Levy	
2014	\$ 119,876,414	\$ 45,358,027	37.84%	\$ 74,508,816	\$ 119,866,843	99.99%	\$ 9,571
2015	126,694,572	41,432,878	32.70%	85,251,711	126,684,589	99.99%	9,983
2016	131,160,204	41,668,842	31.77%	89,483,979	131,152,821	99.99%	7,383
2017	137,343,032	43,904,206	31.97%	93,408,029	137,312,235	99.98%	30,797
2018	144,326,459	46,220,517	32.02%	98,049,232	144,269,749	99.96%	56,710
2019	152,491,583	48,031,997	31.50%	104,311,611	152,343,608	99.90%	147,975
2020	161,493,362	47,249,463	29.26%	113,312,536	160,561,999	99.42%	931,363
2021	170,163,532	52,916,568	31.10%	117,020,056	169,936,624	99.87%	226,908
2022	177,608,670	56,059,981	31.56%	119,376,623	175,436,604	98.78%	2,172,066
2023	68,501,692 *	58,067,377	84.77%	-	58,067,377	84.77%	10,434,315

* Tax Levy for 2023 is for First Installment Billing Only.

Source: Chatham County Tax Commissioner.
(Includes Real and Personal Property Only)

CHATHAM COUNTY, GEORGIA

CATEGORY OF LAND USE CURRENT YEAR AND NINE YEARS AGO

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Residential	63.86%	60.09%	65.61%	60.83%	60.95%	62.37%	49.77%	50.41%	50.85%	52.83%
Transitional	0.01%	0.01%	0.02%	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%
Historical	0.01%	0.01%	0.22%	0.01%	0.01%	0.33%	0.01%	0.01%	0.02%	0.02%
Agricultural	2.57%	2.95%	0.14%	3.08%	2.88%	0.22%	12.85%	12.93%	13.20%	12.04%
Conservation Use	8.79%	9.07%	0.47%	8.78%	8.38%	0.86%	8.19%	7.11%	6.57%	5.21%
FLPA	0.77%	1.62%	0.15%	1.64%	0.77%	0.14%	1.62%	1.63%	1.42%	1.43%
Commercial	16.85%	18.02%	26.20%	16.27%	16.53%	28.54%	16.99%	16.96%	16.56%	16.60%
Industrial	6.08%	7.14%	6.78%	8.27%	9.37%	7.31%	9.52%	9.89%	10.32%	10.80%
Public Utility	1.09%	1.11%	0.43%	1.12%	1.11%	0.22%	1.05%	1.06%	1.06%	1.07%
	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>

Source: Chatham County Board of Assessor's Office.

CHATHAM COUNTY, GEORGIA

RATIOS OF OUTSTANDING DEBT BY TYPE LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities		Total Primary Government	Percentage of Personal Income	Debt Per Capita
	Contractual Obligations	Leases and SBITAs			
2014	\$ 22,621,856	\$ -	\$ 22,621,856	0.191%	\$ 80
2015	21,435,412	4,301,351	25,736,763	0.177%	91
2016	19,815,470	3,706,552	23,522,022	0.179%	82
2017	15,453,105	3,102,818	18,555,923	0.232%	64
2018	13,717,858	2,490,015	16,207,873	0.273%	56
2019	9,214,912	1,868,007	11,082,919	0.399%	38
2020	7,410,952	1,236,655	8,647,607	0.550%	30
2021	88,634,228	595,819	89,230,047	0.054%	308
2022	85,775,053	662,905	86,437,958	0.059%	287
2023	82,886,861	5,793,203	88,680,064	0.063%	291

Source: Chatham County Finance Department
Bureau of Economic Analysis
World Population Review

CHATHAM COUNTY, GEORGIA

RATIOS OF GENERAL BONDED DEBT OUTSTANDING LAST TEN FISCAL YEARS

Fiscal Years	General Obligation Bonds	Less: Amounts Available in Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property	Per Capita
2014	\$ -	\$ -	\$ -	-	\$ -
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-

Source: Chatham County Finance Department.

CHATHAM COUNTY, GEORGIA

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT JUNE 30, 2023

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Chatham County Georgia:			
Leases	\$ 720,211	100.00%	\$ 720,211
Subscription Based IT Arrangements	5,072,992	100.00%	5,072,992
Contractual Obligations:			
Downtown Savannah Authority (Union Mission) Series 2009	1,075,000	100.00%	1,075,000
Downtown Savannah Authority (Chatham County Projects) Series 2014	2,935,000	100.00%	2,935,000
Downtown Savannah Authority (Chatham County Judicial Complex Project) Series 2020	67,415,000	100.00%	67,415,000
Unamortized bond premiums	<u>11,461,861</u>	100.00%	<u>11,461,861</u>
Direct Debt	<u>88,680,064</u>		<u>88,680,064</u>
City of Savannah, Georgia:			
General Obligation Bonded Debt	3,875,000	100.00%	3,875,000
Leases	7,758,309	100.00%	7,758,309
Contractual Obligations:			
Downtown Savannah Authority, Series 2014	2,880,923	100.00%	2,880,923
Downtown Savannah Authority, Series 2015	14,128,365	100.00%	14,128,365
Downtown Savannah Authority, Tax Exempt Series 2016	5,765,000	100.00%	5,765,000
Downtown Savannah Authority, 2017	5,390,000	100.00%	5,390,000
Downtown Savannah Authority, 2018	12,768,506	100.00%	12,768,506
Downtown Savannah Authority, 2019	8,365,000	100.00%	8,365,000
Savannah Economic Development Authority, 2021	30,376,782	100.00%	30,376,782
Savannah Economic Development Authority, 2022	6,095,000	100.00%	6,095,000
Chatham-Savannah School Board:			
Certificates of Participation	7,664,000	100.00%	7,664,000
Leases	5,756	100.00%	5,756
Subscription Based IT Arrangements	<u>4,631,248</u>	100.00%	<u>4,631,248</u>
Overlapping Debt	<u>109,703,889</u>		<u>109,703,889</u>
Total	<u>\$ 198,383,953</u>		<u>\$ 198,383,953</u>

Method: Applicable percentages were determined based on geographic boundaries. Chatham County shares the same boundaries as the District. The City of Savannah's boundaries are located entirely within the boundaries for the District.

Source: Chatham County, City of Savannah and Chatham-Savannah School Board.

CHATHAM COUNTY, GEORGIA

LEGAL DEBT MARGIN INFORMATION LAST TEN FISCAL YEARS

	Fiscal Year				
	2014	2015	2016	2017	2018
Debt limit	\$ 1,257,933,388	\$ 1,295,650,427	\$ 1,322,002,236	\$ 1,378,154,432	\$ 1,437,396,201
Total net debt applicable to limit	-	-	-	-	-
Legal debt margin	<u>\$ 1,257,933,388</u>	<u>\$ 1,295,650,427</u>	<u>\$ 1,322,002,236</u>	<u>\$ 1,378,154,432</u>	<u>\$ 1,437,396,201</u>
Total net debt applicable to the limit as a percentage of debt limit	n/a	n/a	n/a	n/a	n/a

Legal Debt Margin Calculation for Fiscal Year 2023

Assessed value	\$ 25,858,789,967
Less: Exemptions for Bond Purposes	(3,383,008,528)
Total assessed value	<u>22,475,781,439</u>
Debt Limit (10% of net assessed value)	<u>2,247,578,144</u>
General Obligation Bonds	<u>-</u>
Amount set aside for repayment of general obligation debt	<u>-</u>
Total Net Debt Applicable to Limit	<u>-</u>
Legal Debt Margin	<u>\$ 2,247,578,144</u>

The Constitutional debt limitation applies to all general obligation bonds authorized. Additional general obligation bonds may be authorized to be issued if so approved by a majority of those voting in an election held for that purpose. Chatham County has no general obligation bonds authorized but unissued.

Source: Chatham County Board of Assessors.

Fiscal Year				
2019	2020	2021	2022	2023
\$ 1,518,506,186	\$ 1,600,800,030	\$ 1,681,533,205	\$ 1,984,736,356	\$ 2,247,578,144
-	-	-	-	-
<u>\$ 1,518,506,186</u>	<u>\$ 1,600,800,030</u>	<u>\$ 1,681,533,205</u>	<u>\$ 1,984,736,356</u>	<u>\$ 2,247,578,144</u>

n/a

n/a

n/a

n/a

n/a

CHATHAM COUNTY, GEORGIA

DEMOGRAPHIC AND ECONOMIC STATISTICS LAST TEN FISCAL YEARS

Fiscal Year	Population	Total Personal Income	Per Capita Personal Income	Median Age	School Enrollment	Chatham County Employment
2014	281,218	\$ 12,181,238,888	\$ 43,316	34.0	43,505	127,413
2015	283,379	12,937,101,487	45,653	34.0	44,442	131,342
2016	286,956	12,085,151,940	42,115	34.5	44,379	131,992
2017	289,082	12,085,072,000	43,076	34.5	44,314	134,215
2018	290,501	12,872,910,000	44,313	34.6	43,657	132,767
2019	289,195	12,872,910,000	44,313	34.9	43,295	135,719
2020	289,065	13,754,879,000	47,563	35.2	43,298	122,732
2021	289,958	13,977,718,000	48,294	35.6	41,947	140,582
2022	301,323	14,995,510,000	51,805	35.9	42,453	142,159
2023	304,339	17,067,423,000	56,682	36.3	43,115	140,869

Sources: Savannah Area Chamber of Commerce.
 Georgia Department of Labor.
 U.S. Department of Labor.
 U.S. Department of Commerce.
 Bureau of Labor Statistics.
 Savannah Board of Education.

Chatham County Unemployment	Unemployment Rate	State Unemployment Rate	U.S. Unemployment Rate
11,211	8.1	8.3	6.3
8,272	6.3	6.1	5.3
7,512	5.4	5.1	4.9
6,350	4.5	4.8	4.4
6,259	4.5	4.7	4.4
5,252	3.7	3.9	3.9
12,784	9.4	8	11.2
7,266	4.9	4.5	5.9
4,747	3.2	2.9	3.6
4,747	3.3	3.2	3.6

CHATHAM COUNTY, GEORGIA

PRINCIPAL EMPLOYERS CURRENT AND NINE YEARS AGO

Employer	2023			2014		
	Number of Employees	Rank	Percentage of Total County Employment	Number of Employees	Rank	Percentage of Total County Employment
Civilian:						
Gulfstream Aerospace Corporation	11,301	1	7.91%	10,126	1	7.85%
St. Joseph's/Candler	4,652	2	3.26%	3,304	3	2.56%
Memorial University Medial Center	3,869	3	2.71%	5,000	2	3.88%
Walmart	3,300-4,999	4	2.31%			
Colonial Group, Inc.	2,241	5	1.57%			
Target Distribution Center	1,200	6	0.84%			
Walmart Distribution Center	1,200	7	0.84%			
JCB Americas, Inc.	982	8	0.69%	558	6	0.43%
Optim Health System	945	9	0.66%			
International Paper	751-999	10	0.53%	600	5	0.47%
South Coast Medical Group				601	4	0.47%
Goodwill Industries of the Coastal Empire				473	7	0.37%
Georgia Power Co. - Coastal Region				473	8	0.37%
Imperial Sugar				450	9	0.35%
Brasseler USA, Inc.				420	10	0.33%
Total	30,441		21.32%	22,005		17.08%
Government, Military and Education:						
Savannah-Chatham Board of Education	5,700	1	3.99%	4,808	1	3.73%
Ft. Stewart/Hunter Army Airfield	4,300	2	3.01%	4,637	2	3.59%
Georgia Southern University - Armstrong	2,864	3	2.01%	602	7	0.47%
City of Savannah	2,147	4	1.50%	2,795	3	2.17%
Chatham County	1,831	5	1.28%	1,578	5	1.22%
Savannah College of Art and Design	1,772	6	1.24%	1,590	4	1.23%
YMCA of Coastal Georgia	1,588	7	1.11%			
Georgia Ports Authority	1,400	8	0.98%	988	6	0.77%
US Army Corp of Engineers				600	8	0.47%
Savannah State University				586	9	0.45%
Total	21,602		15.12%	18,184		14.10%
	52,043		36.44%	40,189		31.18%

Source: Savannah Economic Development Authority.
Savannah Area Chamber of Commerce.
Georgia Department of Labor.

CHATHAM COUNTY, GEORGIA

SUMMARY OF BANKING DEPOSITS LAST TEN FISCAL YEARS

Banking Deposits		
<u>Year</u>	<u>Institutions</u>	<u>Total Deposits as of June 30, (in millions)</u>
2014	22	4,966
2015	21	5,802
2016	19	6,314
2017	19	6,362
2018	19	6,192
2019	19	6,445
2020	20	7,227
2021	21	8,129
2022	20	8,802
2023	21	8,832

Source: Federal Deposit Insurance Corporation, Summary of Deposits.

CHATHAM COUNTY, GEORGIA

INDUSTRY MIX JUNE 30, 2023

Industry	Number of Firms	Employment		Weekly Wage
		Number	Percent	
Goods-Producing	949	25,025	14.9	\$ 1,699
Agriculture, Forestry, Fishing & Hunting	16	77	-	766
Mining	5	48	-	1,316
Construction	667	7,472	4.4	1,259
Manufacturing	261	17,428	10.4	1,894
Apparel	2	*	*	*
Beverage and Tobacco	7	137	0.1	927
Chemical	27	842	0.5	1,869
Computer and Electronic Product	3	29	-	1,117
Electrical Equipment, Appliance, and Component	5	112	0.1	3,283
Fabricated Metal Product	30	627	0.4	1,444
Food	42	1,215	0.7	1,200
Furniture and Related Products	15	219	0.1	1,012
Leather and Allied Product	3	*	*	*
Machinery	12	1,025	0.6	1,363
Miscellaneous	20	206	0.1	1,148
Nonmetallic Mineral Products	24	561	0.3	1,458
Paper	7	*	*	*
Petroleum and Coal Products	4	394	0.2	2,006
Plastics and Rubber Products	4	*	*	*
Primary Metal	1	*	*	*
Printing and Related Support Activities	16	284	0.2	808
Textile Mills	4	*	*	*
Textile Product Mills	7	54	-	1,007
Transportation Equipment	22	9,996	6.0	2,186
Wood Product	6	54	-	772
Service-Providing	8,025	124,500	74.1	1,005
Utilities	13	402	0.2	2,701
Wholesale Trade	402	6,143	3.7	1,699
Retail Trade	1,367	19,869	11.8	772
Transportation and Warehousing	573	16,105	9.6	1,098
Information	104	1,247	0.7	1,326
Finance and Insurance	436	2,656	1.6	2,753
Real Estate and Rental and Leasing	511	2,665	1.6	1,110
Professional Scientific & Technical Svc	916	5,397	3.2	1,392
Management of Companies and Enterprises	49	626	0.4	2,281
Admin., Support, Waste Mgmt, Remediation	650	15,104	9.0	835
Education Services	83	3,869	2.3	1,176
Health Care and Social Assistance	974	20,409	12.2	1,221
Arts, Entertainment, and Recreation	176	2,434	1.4	609
Accommodation and Food Services	1,169	22,545	13.4	527
Other Services (except Public Admin.)	602	5,029	3.0	857
Unclassified - industry not assigned	1,424	783	0.5	1,306
Total - Private Sector	10,398	150,308	89.5	1,122
Total - Government	107	17,610	10.5	1,257
Federal Government	49	2,595	1.5	1,587
State Government	44	4,355	2.6	1,383
Local Government	14	10,699	6.3	1,126
ALL INDUSTRIES	10,505	167,917	100.0	\$ 1,137

Source: Georgia Department of Labor

Note: *Denotes confidential data relating to individual employers and cannot be released.

CHATHAM COUNTY, GEORGIA

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION LAST TEN FISCAL YEARS

Function	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Government	357	354	358	360	362	363	374	373	384	395
Judiciary	366	362	367	384	389	394	386	389	384	387
Public Safety	593	593	593	623	774	878	917	919	922	938
Public Works	145	147	150	144	150	150	139	146	152	147
Health	29	29	30	30	29	29	29	29	29	29
Culture and Recreation ^(a)	51	51	52	56	58	60	66	66	65	72
Housing and Development	37	37	37	39	28	28	31	31	31	31

^(a) Library employees are now employees of the Live Oak Public Libraries.

Source: Chatham County 2023 budget book.

CHATHAM COUNTY, GEORGIA

NEW CONSTRUCTION RESIDENTIAL BUILDING PERMITS LAST TEN FISCAL YEARS

New Construction (Unincorporated Area)

<u>Year</u>	<u>Commercial</u>	<u>Residential</u>
2014	48	170
2015	9	177
2016	10	192
2017	35	151
2018	28	200
2019	35	211
2020	28	209
2021	63	411
2022	12	205
2023	22	185

Source: Chatham County Building Safety and Regulatory Services Department.

CHATHAM COUNTY, GEORGIA

OPERATING INDICATORS BY FUNCTION LAST TEN FISCAL YEARS

Function	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Government										
Real Property Reviews	42,000	42,000	43,300	43,800	32,000	33,609	29,898	24,000	64,000	60,000
Tax Bills Generated	245,000	246,000	247,000	247,000	250,000	249,000	249,000	249,000	249,000	241,542
Judiciary										
Marriage Licenses	3,310	3,480	3,780	3,753	3,348	3,369	2,781	2,887	3,181	3,030
Pistol Permits	3,382	3,858	4,474	4,055	4,224	3,975	3,967	7,622	3,367	2,896
Public Safety - Sheriff										
Meals Served	1,989,729	1,642,278	2,228,040	2,004,282	2,604,242	2,599,924	2,503,761	2,220,332	2,135,151	2,360,221
Inmates Booked	17,940	16,368	15,598	15,810	15,015	15,015	11,842	5,092	6,517	11,817
Avg Daily Jail Population	1,470	1,493	1,569	1,650	1,730	1,729	1,636	1,294	1,300	1,211
Public Works										
Bridge Openings	2,574	2,319	2,519	2,239	2,325	1,857	1,724	858	1,420	N/A
Yard Waste Recycled (in tons)	27,485	19,195	2,806	21,483	60,778	84,522	101,636	93,478	90,631	72,724
Other Recyclables (in tons)	628	1,243	1,088	965	1,127	1,237	1,283	1,470	1,605	1,327
Water and Sewer New Connections	31	21	7	5	1	4	5	8	0	3
Average Water Daily Consumption	729,868	665,514	624,960	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Culture and Recreation										
Aquatic Center Admissions	131,073	128,723	122,606	109,142	98,241	95,193	66,987	74,961	91,468	77,552

Sources: Chatham County Board of Assessors; Chatham County Probate Court; Chatham County Detention Center; Chatham County Public Works; and Chatham County Aquatic Center.

CHATHAM COUNTY, GEORGIA

CAPITAL ASSET STATISTICS BY FUNCTION LAST TEN FISCAL YEARS

Function	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Judicial										
Courthouse	3	3	3	3	3	3	3	3	3	3
Public Safety:										
Sheriff										
Stations	1	1	1	1	1	1	1	1	1	1
Jail	1	1	1	1	1	1	1	1	1	1
Police stations						3	3	3	3	3
CNT headquarters	1	1	1	1	1	1	1	1	1	1
Patrol units (metro)	175	175	128	144	140	140	138	138	135	140
Vehicles			260 *	282 *	268 *	276 *	274 *	275 *	265 *	270 *
Public Works:										
Solid waste										
Collection trucks	16	16	14	14	20	20	22	19	23	22
Resouce facility	1	1	1	1	1	1	1	1	1	1
Highways and streets										
Street lights	6100	6100	6100	3900	3996	4405	3877	3846	3650	3650
Traffic signals	48	48	48	16	16	23	30	30	30	30
Miles of streets/roads	398	398	360	391	391	391	396	396	399	395
Culture and Recreation:										
Parks acreage	1900	1900	1900	2020	2832	2832	2832	2832	2832	2832
Parks	29	29	29	29	38	38	38	38	38	38
Swimming pools	3	3	3	3	2	2	2	2	3	2
Tennis courts	24	24	24	24	24	24	24	24	24	23
Community centers	4	4	4	4	4	4	4	4	4	4
Sports complex	9	9	9	9	11	11	11	11	11	8
Golf course					1	1	1	1	1	1

Sources: Various county departments.

Note: No capital asset indicators are available for the general government function.

* This is a new statistic for the number of vehicles for the Jail, CNT Headquarters and the Sheriff's Department.

**Adjusted to reflect street lights and poles as one item.

***Adjusted to traffic signals owned (not signals owned by GDOT but County is responsible for energy costs).

STATE MANDATED PROGRAM INFORMATION

CHATHAM COUNTY, GEORGIA

CHILD SUPPORT ENFORCEMENT PROGRAM INFORMATION JUNE 30, 2023

SUMMARY STATEMENT

The Child Support Enforcement Office for the Eastern Judicial Circuit of Georgia is responsible for the enforcement of criminal and civil child support laws. This includes locating absent parents, determining paternity, and establishing and enforcing child support orders. The office has 8,689 child support cases.

Cases are serviced repeatedly throughout the year.

SCHEDULE OF VEHICLES

Make	Model	Year	VIN
Ford	Fusion	2018	3FA6P0G76JR226561
Ford	Explorer	2019	1FM5K7B81KGA68485
Ford	Escape	2022	1FMCU0F60NUB30644
Ford	Escape	2022	1FMCU0G65NUB98789

CHATHAM COUNTY, GEORGIA

**CHILD SUPPORT ENFORCEMENT PROGRAM INFORMATION
SCHEDULE OF SALARIES AND TRAVEL
JUNE 30, 2023**

<u>NAME</u>	<u>SALARIES</u>	<u>TRAVEL</u>
Amoroso	\$ 54,861	\$ 345
Brautigam	27,772	-
Buck	84,998	345
Bush	56,551	345
Corey	77,400	900
Crawford	57,415	-
Branham	74,039	647
Emili	56,168	345
Erwin	98,872	4,260
Etheridge	79,202	-
Fields	64,253	345
Gibbs	84,271	345
Hill	50,519	345
Hutley	70,162	345
Jarrell	93,874	858
Johnson	59,745	-
Knight	18,216	-
Manker	89,027	1,019
Phillipp	49,711	992
Roote-Ciprich	70,933	2,225
Sanchez	53,370	-
Settles	71,948	236
Simmons	74,964	-
Singleton	55,495	345
Stoney	51,317	345
Sylvester	65,743	-
Vinson	60,531	1,364
Wells	13,958	-
Whitaker	71,642	345
Williams	57,556	-
Wrenn	4,248	-
	<u>\$ 1,898,763</u>	<u>\$ 16,297</u>

CHATHAM COUNTY, GEORGIA

SCHEDULE OF CONTRACT REVENUES AND EXPENDITURES FOR THE FISCAL YEAR ENDED JUNE 30, 2023

<u>Contract</u>	<u>Contract Award</u>	<u>Cash Basis Revenue</u>	<u>Due from State of Georgia</u>	<u>Total Revenues</u>	<u>Total Expenditures</u>
Georgia Office of Child Advocate 42700-040-0000104113	<u>\$ 99,986</u>	<u>\$ 17,196</u>	<u>\$ -</u>	<u>\$ 17,196</u>	<u>\$ 17,196</u>
Georgia Office of Child Advocate 42700-040-0000108008	<u>\$ 99,676</u>	<u>\$ 34,534</u>	<u>\$ 16,248</u>	<u>\$ 50,782</u>	<u>\$ 50,782</u>
CSRU 42700-401-0000106765	<u>\$ 3,100,926</u>	<u>\$ 2,096,539</u>	<u>\$ 919,562</u>	<u>\$ 3,016,101</u>	<u>\$ 3,087,493</u>
Family Connections 42700-93-202300064	<u>\$ 52,500</u>	<u>\$ 39,375</u>	<u>\$ 13,125</u>	<u>\$ 52,500</u>	<u>\$ 52,500</u>
Family Resource Center 42700-040-0000108034	<u>\$ 158,798</u>	<u>\$ 22,128</u>	<u>\$ 30,140</u>	<u>\$ 52,268</u>	<u>\$ 52,268</u>

Note 1: The total expenditures for the CSRU include the local portion in the amount of \$71,392

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

PROJECT	ORIGINAL		EXPENDITURES		
	ESTIMATED COST	ESTIMATED COST	PRIOR YEARS	CURRENT YEAR	TOTAL
Sales Tax I (1985-1993):					
Administrative Annex Entry Road	\$ -	\$ 407,744	\$ 407,744	\$ -	\$ 407,744
Airport Road and Bridge	-	385,193	385,193	-	385,193
Area Beautification	-	517,435	517,435	-	517,435
Bay Street Viaduct	300,000	886,674	886,674	-	886,674
Bourne Avenue	437,000	4,332,608	4,332,608	-	4,332,608
Brampton Road	958,000	51,055	51,055	-	51,055
Bryan Woods Road	500,000	53,684	53,684	-	53,684
Chatham Parkway: Garrard to US 17	4,899,000	3,659,714	3,659,714	-	3,659,714
Chatham Parkway: US 17 to US 80	3,400,000	3,445,334	3,445,334	-	3,445,334
Crossroads Parkway	-	2,652,823	2,652,823	-	2,652,823
Staley Avenue Overpass	1,500,000	3,546,381	3,546,381	-	3,546,381
Deptford Cul-de-Sac	-	122,315	122,315	-	122,315
Distribution to Municipalities	1,050,000	1,050,000	1,050,000	-	1,050,000
Distribution to Municipalities I	10,676,000	10,676,000	10,676,000	-	10,676,000
Eli Whitney Blvd	-	1,186	1,186	-	1,186
Gateway Savannah Beautification	-	125,000	125,000	-	125,000
Gulfstream Road at SR21	-	131,349	131,349	-	131,349
Henderson Blvd	-	916,292	916,292	-	916,292
Henderson Blvd II	-	285,275	285,275	-	285,275
Interchange: I95 at Airport	-	2,551	2,551	-	2,551
Interchange: Southwest Bypass- Abercorn	900,000	7,362	7,362	-	7,362
Interchange: Talmadge-Hutchinson Is	2,800,000	16,277,433	16,277,433	-	16,277,433
Interchange: US 80- Islands Exp	3,000,000	11,373,236	11,373,236	-	11,373,236
Interchange: US 80-Johnny Mercer	3,400,000	151,991	151,991	-	151,991
Jimmy Deloach Pkwy	12,200,000	17,706,114	17,706,114	-	17,706,114
Jimmy Deloach/I-95	-	160,074	160,074	-	160,074
Johnny Mercer: Bryan Woods- US 80	1,533,000	1,599,066	1,599,066	-	1,599,066
Johnny Mercer: Bryan Woods to Sapelc	-	480,614	480,614	-	480,614
Mall Blvd Widening	-	244,098	244,098	-	244,098
Montgomery Crossroads	7,803,000	8,159,670	8,159,670	-	8,159,670
Pooler Bypass- US80 to I-95	2,000,000	5,237,787	5,237,787	-	5,237,787
President Street: Randolph St - US 80	2,250,000	1,236,334	1,236,334	-	1,236,334
Richardson Creek Bridge	40,000	5,100	5,100	-	5,100
Riverview Drive	-	38,284	38,284	-	38,284
Robert McCorkle Bike Trail	-	1,447,000	1,013,541	294,783	1,308,324
Skidaway Widening: Victory - Five Points	-	1,872,240	1,872,240	-	1,872,240
Southwest Bypass	15,750,000	32,680,986	32,680,986	-	32,680,986
Stagecoach Road	-	2,000	2,000	-	2,000
State Route 21: I-95 - County Line	40,000	41,911	41,911	-	41,911
State Route 307: US 17 to I-16	-	217,623	217,623	-	217,623
Stephenson: Abercorn - Waters	770,000	6,129,578	6,129,578	-	6,129,578
Tax Map Conversion	-	383,538	383,538	-	383,538
Triplett Park Entrance Road	-	254,263	254,263	-	254,263
Truman Parkway I	4,642,000	17,191,783	17,191,783	-	17,191,783
Truman Parkway II	2,794,000	10,383,000	10,383,000	-	10,383,000
Truman Parkway III	8,652,000	13,955,293	13,955,293	-	13,955,293
Truman Parkway IV	2,500,000	10,429,948	10,429,948	-	10,429,948
Truman Parkway V	10,500,000	23,396,580	23,396,580	-	23,396,580
TSM Abercorn: DeRenne - Victory	-	200,000	200,000	-	200,000
TSM Abercorn: Ferguson-Victory	4,320,000	3,807,738	2,827,032	45,121	2,872,153
TSM Waters: Stephenson - Wheaton	-	3,308,886	3,308,886	-	3,308,886
US 17N: Brampton Rd -Old Traffic Circle	680,000	736,216	736,216	-	736,216
US 17S: Dean Forest - I-516	3,815,000	5,686,022	5,686,022	-	5,686,022
US 17: Abercorn - Dean Forest	2,000,000	1,295,168	1,295,168	-	1,295,168
US 17: Burkhalter Rd Intersection	-	19,100	19,100	-	19,100
US 17: Enhancement Fla Line to SC line	-	7,995	7,995	-	7,995
US 17: GPA Entrance	50,000	30	30	-	30
US 17: Ogeechee Road - Abercorn	1,400,000	1,828,801	1,828,801	-	1,828,801
US 17-SR 204 Intersection	-	205,554	205,554	-	205,554
US 80: Bloomingdale- County Line	1,323,000	154,287	154,287	-	154,287
US 80: Chatham Parkway to I-95	4,712,000	2,689,555	2,689,555	-	2,689,555
US 80: Garden City	-	268,157	268,157	-	268,157
US 80: I-516 to Victory	4,800,000	669,692	669,692	-	669,692
US 80: Johnny Mercer- Bryan Woods	105,000	57,871	57,871	-	57,871

(Continued)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		TOTAL
			PRIOR YEARS	CURRENT YEAR	
US 80: Pooler	\$ 250,000	\$ 1,422,666	\$ 1,422,666	\$ -	\$ 1,422,666
US 80: Pooler- Bloomingdale	2,005,000	1,029,946	1,029,946	-	1,029,946
US 80: Whitemarsh Island	-	20,000	20,000	-	20,000
Various County Roads	8,254,519	21,937,154	20,081,881	46,366	20,128,247
Waters Avenue: Montgomery-Stephenson	1,050,000	2,887,972	2,887,972	-	2,887,972
Wheaton Street: Bee - Liberty	4,330,000	4,419,853	4,419,853	-	4,419,853
White Bluff: Derenne - Abercorn	1,100,000	1,150,752	1,150,752	-	1,150,752
White Bluff: Montgomery Cross Road/Windsor	4,503,000	5,501,660	5,501,660	-	5,501,660
Whitemarsh Island Road	-	479,292	479,292	-	479,292
Hunt Road Bridge	-	1,460,433	1,460,433	-	1,460,433
Faye Rd. Bridge	-	1,474,081	1,474,081	-	1,474,081
Walthour Rd. Bridge	-	193,291	193,291	-	193,291
Skidaway Rd. Culvert	-	22,336	22,336	-	22,336
Whitefield Avenue	-	3,487,964	3,487,964	-	3,487,964
Johnny Mercer Inter. Improv.	-	1,160,351	102,988	50,150	153,138
Right of Way Consultants	-	6,997,826	6,997,826	-	6,997,826
Administrative Expenditures	-	3,737,619	3,737,619	-	3,737,619
Administrative Expenses - Direct Costs	-	69,657	69,657	-	69,657
Transfer to General Fund - Admin	-	3,899,707	3,835,772	1,404	3,837,176
Transfer to Service District Fund - Admin	-	2,623,628	2,623,628	-	2,623,628
Transfer to CDBG Fund	-	33,388	33,388	-	33,388
Contingency	29,321,481	-	-	-	-
TOTAL	<u>\$ 179,313,000</u>	<u>\$ 299,256,166</u>	<u>\$ 294,865,431</u>	<u>\$ 437,824</u>	<u>\$ 295,303,255</u>

(Concluded)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
Sales Tax II (1993-1998):					
Hutchinson Island Interchange	\$ -	\$ 15,522,567	\$ 15,522,567	\$ -	\$ 15,522,567
Middleground Road	-	8,563,258	8,563,258	-	8,563,258
White Bluff Extension	-	783,301	783,301	-	783,301
SR 21 Intersection/Jimmy DeLoach Pwy Ext	-	9,624,495	9,624,495	-	9,624,495
Truman Parkway Phase V	-	1,083,725	1,083,725	-	1,083,725
Science Drive	-	1,261,695	1,261,695	-	1,261,695
Pooler Bypass Phase II	-	2,407,245	2,407,245	-	2,407,245
Jimmy DeLoach Phase II	-	3,837,362	3,303,954	-	3,303,954
J DeLoach Pky Ext to Houlihan Bridge	-	-	-	-	-
Pooler Bypass Highway 80 Interchange	-	1,449,194	1,449,194	-	1,449,194
Pooler Bypass I-16 Interchange	-	539,897	539,897	-	539,897
Whitfield Avenue Widening	-	3,581,844	3,581,844	-	3,581,844
Skidaway TSM (Intersection/Safety Imp.)	-	-	-	-	-
Abercorn/Tibet Intersection	-	-	-	-	-
Bay Street TSM	-	1,973,719	1,973,719	-	1,973,719
Bay Street Widening	-	3,500,000	3,500,000	-	3,500,000
Diamond Causeway Widening	-	688,670	688,670	-	688,670
US 80 Bryan Woods to Bull	-	169,089	169,089	-	169,089
US 80 Bull River to Lazaretto Creek	-	-	-	-	-
Abercorn Safety Project	-	618,411	618,411	-	618,411
Gulfstream Entrance Area	-	50,125	50,125	-	50,125
Bonny Bridge Intersection Improvement	-	256,437	256,437	-	256,437
Miscellaneous	-	59,044	59,044	-	59,044
King George Blvd	-	830,142	830,142	-	830,142
McWhorter Drive	-	164,566	164,566	-	164,566
Ambrose Drive at Gulfstream	-	-	-	-	-
Stagecoach Road	-	228,993	228,993	-	228,993
Dolan Drive	-	378,240	378,240	-	378,240
Central Ave/SmithDr/Cherokee Ave/Saussy	-	642,551	642,551	-	642,551
Humane Society Road	-	152,107	152,107	-	152,107
President Street	-	1,232,316	1,232,316	-	1,232,316
Bamboo Farm and Coastal Gardens Paving	-	204,803	204,803	-	204,803
Bond Ave/Heather St/Betran St/Shore Ave	-	1,471,826	1,471,826	-	1,471,826
Unincorporated Roads	4,624,284	-	-	-	-
Bloomingtondale Roads	274,582	274,582	274,582	-	274,582
Garden City Roads	449,057	449,057	449,057	-	449,057
Pooler Roads	301,755	301,755	301,755	-	301,755
Port Wentworth Roads	346,088	346,088	346,088	-	346,088
Savannah Roads	5,691,151	5,691,151	5,691,151	-	5,691,151
Tybee Roads	322,491	322,491	322,491	-	322,491
Vernonburg Roads	18,592	18,592	18,592	-	18,592
Right of Way Consultant	-	1,322,215	1,322,215	-	1,322,215
Administrative Expenditures	-	1,909,294	1,909,294	-	1,909,294
Transfer to General Fund	-	7,139,610	7,029,057	105	7,029,162
Transfer to Special Service District	-	637,040	637,040	-	637,040
Reserve for Roads, Streets, and Bridges	57,100,000	-	-	-	-
Contingency-Other Projects	-	83,963	-	-	-
Library	5,000,000	7,880,894	7,880,894	-	7,880,894
Juvenile Justice Center	5,000,000	4,765,982	4,765,982	-	4,765,982
Thunderbolt Complex	225,000	225,000	225,000	-	225,000
Trade Center	37,000,000	84,808,916	84,808,916	-	84,808,916
Administrative Annex/Police Headquarters	-	5,772,922	5,772,922	-	5,772,922
Hutchinson Island Water & Sewer	-	6,243,951	6,243,951	-	6,243,951
Georgia DCA Grant- Trade Center	-	3,298,511	3,298,511	-	3,298,511
Georgia DCA Grant- Mighty 8th Museum	-	350,000	350,000	-	350,000
Shackelford Lighting	-	210,000	210,000	-	210,000
Jail Expansion	-	334,381	334,381	-	334,381
Pier/Pavilion	2,500,000	2,844,746	2,644,746	70,450	2,715,196
Olympic Pool	2,000,000	4,962,369	4,962,369	-	4,962,369
Weight Center	200,000	397,258	397,258	-	397,258
Civil Rights Museum	1,000,000	2,447,080	2,447,080	-	2,447,080
Lucas Theatre	1,000,000	1,700,000	1,700,000	-	1,700,000
Telfair	1,000,000	1,000,000	1,000,000	-	1,000,000
Bandshell	700,000	-	-	-	-

(Continued)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

PROJECT	ORIGINAL		EXPENDITURES		
	ESTIMATED COST	ESTIMATED COST	PRIOR YEARS	CURRENT YEAR	TOTAL
Bandshell (portable)	\$ 285,000	\$ 218,416	\$ 218,416	\$ -	\$ 218,416
May Street YMCA	750,000	1,178,535	1,178,535	-	1,178,535
Frank Callen	450,000	700,000	700,000	-	700,000
Pennsylvania Center	250,000	584,538	584,538	-	584,538
Hudson Hill Center	125,000	256,970	256,970	-	256,970
Woodville Center	125,000	259,097	259,097	-	259,097
Memorial Stadium	95,000	232,142	232,142	-	232,142
Community Center	-	37,178	37,178	-	37,178
Whitemarsh Island Community Center	-	345,081	345,081	-	345,081
Aquatic Center/Soccer Parking Lot	-	116,272	116,272	-	116,272
Bandshell Project	-	787,500	787,500	-	787,500
Parks Renovation Program	-	38,861	38,861	-	38,861
Charles Brooks Park renovation program	-	84,810	84,810	-	84,810
Concord Soccer	-	240,249	240,249	-	240,249
Triplett Park	1,050,000	2,573,366	2,573,366	-	2,573,366
Soccer Complex	1,500,000	2,947,362	2,947,362	-	2,947,362
Track & Field	1,000,000	1,062,980	1,062,980	-	1,062,980
Battlefield Park	915,000	915,000	915,000	-	915,000
No Wake Project	48,000	158,085	158,085	-	158,085
Truman Linear Park	300,000	259,112	259,112	-	259,112
Runaway Park	518,000	919,290	919,290	-	919,290
East Broad Park	483,000	835,552	835,552	-	835,552
Beach Project	500,000	494,980	494,980	-	494,980
Jaycee Park Tennis Courts	-	13,581	13,581	-	13,581
Inclusive Confidence Course	-	39,500	39,500	-	39,500
Wilmington Island Community Park	-	81,513	81,513	-	81,513
Sallie Mood Corridor Lot	-	176,479	176,479	-	176,479
Tatumville Park	-	543,326	543,326	-	543,326
Tremont Park	-	40,000	40,000	-	40,000
Youth Football	-	1,800,000	81,530	-	81,530
LaRoche Avenue	-	7,375	7,375	-	7,375
Woodbridge Canal	-	55,215	55,215	-	55,215
Central Avenue	-	5,910	5,910	-	5,910
Hall Bros Property	-	62,115	62,115	-	62,115
Grovepoint Road	-	213,220	213,220	-	213,220
Middlelandings	-	3,500	3,500	-	3,500
Golden Isles	-	100,430	100,430	-	100,430
Burnside Island	-	511,571	511,571	-	511,571
Ogeechee Farms	-	114,364	114,364	-	114,364
Wilmington Island Subdivision	-	235,010	235,010	-	235,010
Whitemarsh Island at Penrose	-	12,625	12,625	-	12,625
Whitfield Avenue at Summit Ridge	-	331,870	331,870	-	331,870
Ferguson Avenue	-	682,414	682,414	-	682,414
Norwood Avenue Drainage	-	11,912	11,912	-	11,912
Windfield Subdivision Drainage	-	32,601	32,601	-	32,601
Fawcett Canal Drainage	-	1,075,459	1,075,459	-	1,075,459
Placentia Canal Drainage	-	21,701	21,701	-	21,701
Bloomington Drainage	284,444	284,444	284,444	-	284,444
Garden City Drainage	928,106	928,106	928,106	-	928,106
Pooler Drainage	557,740	557,740	557,740	-	557,740
Port Wentworth Drainage	502,505	502,505	502,505	-	502,505
City of Savannah Drainage	3,000,000	3,000,000	3,000,000	-	3,000,000
Thunderbolt Drainage/Roads	353,332	353,332	353,332	-	353,332
Tybee Drainage/Recreation	355,962	355,962	355,962	-	355,962
Vernonburg Drainage/Sidewalks	17,911	17,911	17,911	-	17,911
Unincorporated Drainage Contingency	3,300,000	-	-	-	-
TOTAL	\$ 142,447,000	\$ 234,430,537	\$ 231,784,143	\$ 70,555	\$ 231,854,698

(Concluded)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
Sales Tax III (1998-2003):					
DRAINAGE:					
Administrative Expenditures Drainage	\$ -	\$ 2,673,705	\$ 2,673,705	\$ -	\$ 2,673,705
Atlantic Creosote Canal	-	758,409	758,409	-	758,409
Bloomington Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Chatham County Drainage	61,500,000	-	-	-	-
Garden City Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Pooler Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Port Wentworth Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Savannah Drainage	71,000,000	71,000,000	71,000,000	-	71,000,000
Thunderbolt Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Tybee Drainage	3,000,000	3,000,000	3,000,000	-	3,000,000
Vernonburg Drainage	400,000	400,000	400,000	-	400,000
Conaway Branch Canal	-	1,264,476	1,264,476	-	1,264,476
Fawcett Phase II	-	1,114,450	1,114,450	-	1,114,450
Golden Isles Area	-	563,545	563,545	-	563,545
Grange Road	-	158,857	158,857	-	158,857
Halycon Bluff	-	1,126,751	1,126,751	-	1,126,751
Hardin Canal	-	9,371,821	9,371,821	-	9,371,821
Indirect Cost Allocations -General Fund	-	1,236,702	1,236,702	-	1,236,702
Transfer to SSD	-	1,538,838	357,686	-	357,686
Kings Way Canal	-	9,965	9,965	-	9,965
Little Hurst	-	1,212,228	1,212,228	-	1,212,228
Little Ogeechee Basin	-	23,808,941	22,766,394	11,144	22,777,538
Ogeechee Farms	-	2,740,651	2,740,651	-	2,740,651
Pipemakers Canal	-	20,979	20,979	-	20,979
Placentia Canal	-	596,794	596,794	-	596,794
Port Industrial Park	-	331,882	331,882	-	331,882
Raspberry Canal	-	747,244	747,244	-	747,244
Right of Way Administration	-	4,100,000	3,933,503	59,535	3,993,038
Romney Place/Parkersburg Drainage	-	467,473	467,473	-	467,473
Topographic Mapping	-	6,038,186	5,575,321	-	5,575,321
Village Green Outfall Drainage	-	2,600,000	2,171,663	-	2,171,663
Westlake Drainage	-	1,555,938	1,555,938	-	1,555,938
Wilmington Park Canal	-	35,014	35,014	-	35,014
Gateway/Henderson Drainage	-	4,432,794	3,673,251	97,022	3,770,273
Rice Mill at Grove Point	-	1,582,235	1,582,235	-	1,582,235
Louis Mills/Redgate	-	1,648,282	1,648,282	-	1,648,282
Quacco/Regency Park	-	239,524	239,524	-	239,524
Quacco/Restoration	-	300,000	227,819	-	227,819
St. Ives Culvert (Georgetown Canal)	-	94,043	94,043	-	94,043
SouthBridge Drainage	-	102,691	102,691	-	102,691
Louisville Branch	-	3,502,728	-	-	-
Talmadge Canal	-	667,206	652,262	10,406	662,668
Various Drainage Improvements	-	-	-	-	-
OPEN SPACE, GREENWAY AND BIKEWAY:					
Chatham County	9,000,000	98,597	98,597	-	98,597
Bloomington	-	87,979	87,979	-	87,979
Garden City	-	62,260	62,260	-	62,260
Pooler	-	42,847	42,847	-	42,847
Port Wentworth	-	2,848,741	2,848,741	-	2,848,741
Savannah	-	30,273	30,273	-	30,273
Thunderbolt	-	33,663	33,663	-	33,663
Tybee Island	-	2,532	2,532	-	2,532
Vernonburg	-	2,400,000	2,212,024	6,395	2,218,419
Wetland Mitigation Bank	-	5,000	5,000	-	5,000
Civil War Heritage Trails	-	500,000	500,000	-	500,000
Ambuc Ball Park	-	618,534	618,534	-	618,534
Coastal Georgia Greenway	-	5,575,333	5,575,333	-	5,575,333
Demere Property Acquisition	-	5,530,673	5,530,673	-	5,530,673
Truman Linear Trail	-	827,657	-	-	-
Greenspace Project (Grant Refund)	-	71,347	71,347	-	71,347
DNR GA Greenspace Grant	-	-	-	-	-
Tom Triplett Park and Ogeechee Canal	-	447,901	447,901	-	447,901

(Continued)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

PROJECT	ORIGINAL		EXPENDITURES		
	ESTIMATED COST	ESTIMATED COST	PRIOR YEARS	CURRENT YEAR	TOTAL
OTHER PROJECTS:					
Administrative Expenditures Other	\$ -	\$ 2,575,780	\$ 2,267,553	\$ 111,939	\$ 2,379,492
Reserve for Other Projects	-	495,309	-	-	-
Indirect Cost Allocations -General Fund	-	2,168,279	2,002,456	38,880	2,041,336
Transfer to SSD	-	534,360	534,360	-	534,360
Bloomingtondale Other	458,703	396,635	396,635	-	396,635
CEMA	-	13,446,859	267,366	183,810	451,176
Chatham County Other	14,112,663	-	-	-	-
City of Savannah Other	16,292,341	14,087,815	14,087,815	-	14,087,815
EMS	-	79,982	79,982	-	79,982
Fire/Safety Equipment	-	2,039,997	2,039,997	-	2,039,997
Garden City Other	458,703	396,635	396,635	-	396,635
Greenbriar Children's Center	-	1,258,000	1,258,000	-	1,258,000
Hutchinson Island Riverwalk Ext Slip 1	-	12,080,394	10,395,531	42,599	10,438,130
King Tisdell Cottage	-	1,258,000	1,258,000	-	1,258,000
Library (Technology)	-	927,089	927,089	-	927,089
Lucas Theatre	-	833,000	833,000	-	833,000
Ogeechee Canal	-	833,000	618,241	-	618,241
Pooler Other	458,703	396,635	396,635	-	396,635
Port Wentworth Other	458,703	396,635	396,635	-	396,635
Senior Citizens	-	100,000	100,000	-	100,000
Telfair Museum of the Arts	-	833,000	833,000	-	833,000
Thunderbolt Other	458,703	396,636	396,636	-	396,636
Tybee Lighthouse	-	297,500	297,500	-	297,500
Tybee Marine (Science Center)	-	50,000	50,000	-	50,000
SS4A Safety Action Plan	-	250,000	-	-	-
Tybee Other	696,428	602,192	602,192	-	602,192
Vernonburg Other	87,053	75,274	75,274	-	75,274
					-
ROADS, STREETS, AND BRIDGES:					
Administrative Expenditures	-	206,792	206,792	-	206,792
Abercorn Widening (Rio Road to Truman V)	-	878,124	878,124	-	878,124
Bay Street Widening	-	13,845,517	13,746,327	25,120	13,771,447
East/West Corridor	-	8,041,541	8,041,541	-	8,041,541
Eisenhower Widening and Median	-	497,272	497,272	-	497,272
Hodgson Memorial Drive	-	157,646	157,646	-	157,646
Quacco Road	-	5,356,187	305,955	106,328	412,283
I-16/Little Neck/JD Interchange	-	2,392,833	485,731	1,189,679	1,675,410
Lathrop Avenue	-	1,201,580	1,201,580	-	1,201,580
Melinda Drive (Stiles Ave Ext)	-	-	-	-	-
Right of Way Admin - Roads	-	97,354	97,354	-	97,354
Chatham County Roads, Streets, Bridges	41,618,000	-	-	-	-
Spur 21, Phase I	-	1,511,560	1,511,560	-	1,511,560
SR307 Extension	-	15,224	15,224	-	15,224
Truman Parkway Phase V	-	4,790,749	4,790,749	-	4,790,749
Municipal Utility Relocations	-	1,767,189	1,055,610	-	1,055,610
SR 307/I-16	-	1,651,967	1,640,371	-	1,640,371
Dulany Road	-	310,268	53,012	255,683	308,695
TOTAL	\$ 230,000,000	\$ 279,756,498	\$ 246,774,642	\$ 2,138,540	\$ 248,913,182

(Concluded)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
Sales Tax IV (2003-2008):					
ROADS, STREETS, AND BRIDGES:					
Truman Parkway Phase V	\$ 2,000,000	\$ 3,032,314	\$ 3,032,314	\$ -	\$ 3,032,314
Skidaway Road	-	2,500,000	-	-	-
Benton Blvd- Extension	2,000,000	10,600,000	9,537,902	473,525	10,011,427
Interchange US 80 and J. DeLoach Pkwy	2,000,000	3,256,275	3,256,275	-	3,256,275
Dean Forest Road Ext from US 17 to Vet	2,000,000	184,284	184,284	-	184,284
Widen Dean Forest Road from 1-16 to US17	2,000,000	7,977,332	7,977,332	-	7,977,332
Traffic Safety Improvements Bull St to MLK	2,000,000	400,000	-	-	-
Islands Expressway/Causton Bluff Bridge	2,000,000	2,000,000	1,759,735	25,556	1,785,291
Municipal Utility Relocator	-	300,000	253,500	-	253,500
Reserve Roads	-	18,998	18,998	-	18,998
Other Roads	6,000,000	-	-	-	-
Unincorporated County Roads	14,000,000	15,458,772	15,149,866	19,260	15,169,126
Administrative Expenditures-Roads	-	1,949,552	1,949,552	-	1,949,552
City of Savannah	13,620,000	13,782,364	13,782,364	-	13,782,364
DRAINAGE:					
Chatham County	11,000,000	9,790,464	8,610,517	365	8,610,882
Pipemakers Canal	17,000,000	6,856,081	1,963,290	-	1,963,290
General Drainage	500,000	400,000	389,058	-	389,058
Storm Drainage	300,000	523,728	523,728	-	523,728
Administrative Expenditures	-	969,471	969,471	-	969,471
City of Savannah	51,150,000	51,759,764	51,759,764	-	51,759,764
OPENSOURCE, GREENWAY, AND BIKEWAY:					
Unincorporated Chatham County	2,322,122	4,730,782	4,730,782	-	4,730,782
Bloomington	53,540	115,967	115,967	-	115,967
Garden City	33,659	67,707	67,707	-	67,707
Pooler	33,659	67,708	67,708	-	67,708
Port Wentworth	20,078	41,138	41,138	-	41,138
Thunderbolt	14,172	30,381	30,381	-	30,381
Tybee Island	15,354	32,841	32,841	-	32,841
Vernonburg	1,200	2,547	2,547	-	2,547
Salt Marsh Mitigation	-	650,000	530,269	1,575	531,844
Truman Trail II	-	702,088	702,088	-	702,088
McQueens Trail Stabilizator	-	2,642,437	2,388,354	-	2,388,354
Other (Municipality & County)	2,821,203	-	-	-	-
RECREATION, CULTURAL, AND HISTORICAL:					
Tom Triplett Park	1,700,000	2,912,082	2,912,082	-	2,912,082
Runaway Point Park	400,000	376,003	376,003	-	376,003
Mother Mathilda Beasley Park	1,900,000	1,629,990	1,629,990	-	1,629,990
Boat Ramps	700,000	701,002	701,002	-	701,002
Bells Landing Boat Ramp	-	186,248	186,248	-	186,248
Kings Ferry Boat Ramp	-	881,003	881,003	-	881,003
Telfair Museum	490,128	990,128	990,128	-	990,128
Fort Jackson	1,078,283	999,638	999,638	-	999,638
W Chatham YMCA	49,013	45,438	45,438	-	45,438
McCorkle Trail	100,000	171,796	171,796	-	171,796
Civil Rights Museum	1,328,248	3,207,193	3,207,193	-	3,207,193
Tatemville Community Center	735,193	693,519	693,519	-	693,519
Coastal Soccer	68,618	135,465	135,465	-	135,465
King-Tisdell	980,257	1,951,902	1,951,902	-	1,951,902
WW Law Center	980,257	878,336	878,337	-	878,337
Yamacraw Arts	68,618	63,613	63,613	-	63,613
Con Ed	490,128	490,128	490,128	-	490,128
Library	24,500,000	25,106,924	25,106,924	-	25,106,924
Soccer Complex	-	283,144	283,144	-	283,144
OTHER CAPITAL PROJECTS:					
County Courthouse-Tax Assessor Computer	800,000	696,270	696,270	-	696,270
Chatham County Police Merger	2,200,000	3,102,385	3,102,385	-	3,102,385
Chatham County Courthouse	12,000,000	16,969,833	16,968,342	-	16,968,342
County Vehicles	4,580,000	6,987,348	6,073,528	-	6,073,528

(Continued)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
King George Sidewalks	\$ 250,000	\$ 180,258	\$ 180,258	\$ -	\$ 180,258
US 80 Sidewalks	75,000	831,064	134,868	227,844	362,712
US 80 Beautification	75,000	75,000	75,000	-	75,000
Wild Heron Sidewalks	100,000	37,255	37,255	-	37,255
Whitemarsh Island Bikeways	450,000	687,428	687,428	-	687,428
Charlie Brooks Park	950,000	2,600,000	2,360,778	2,392	2,363,170
Public Works Building	1,000,000	5,253,342	5,253,342	-	5,253,342
Greenbriar	1,470,385	1,465,926	1,465,778	-	1,465,778
Hospice	1,980,257	1,980,257	1,980,257	-	1,980,257
CAT	926,343	5,416,039	5,416,039	-	5,416,039
Rape Crisis	98,026	90,876	90,876	-	90,876
Royce Learning Center	1,764,462	1,764,462	1,764,462	-	1,764,462
Humane Society	144,588	134,042	134,042	-	134,042
Food Bank	784,206	784,206	784,206	-	784,206
Savannah Symphony	98,026	-	-	-	-
Ash Tree	245,064	245,064	245,064	-	245,064
Court Appointed Special Advocate	98,026	-	-	-	-
Diversion Center	4,000,000	2,031,000	1,977,784	-	1,977,784
Henderson Golf Course	-	500,000	496,870	-	496,870
Savannah Other Capital Projects 2008+	1,669,711	-	-	-	-
Telfair	500,000	-	-	-	-
King Tisdell	1,000,000	-	-	-	-
OTHER CAPITAL OUTLAY-PUBLIC SAFETY:					
Bloomington Fire Dept	100,000	101,453	101,453	-	101,453
Garden City Fire Dept	200,000	201,161	201,161	-	201,161
Isle of Hope Fire Dept	100,000	80,000	80,000	-	80,000
Pooler Fire Dept	200,000	201,161	201,161	-	201,161
Port Wentworth Fire Dept	200,000	201,273	201,273	-	201,273
Southside Fire Dept	800,000	800,000	800,000	-	800,000
Thunderbolt Fire Dept	100,000	100,411	100,411	-	100,411
Tybee Island Fire Dept	100,000	100,186	100,186	-	100,186
Savannah Public Safety	1,300,000	1,315,497	1,315,497	-	1,315,497
OTHER CAPITAL OUTLAY-MUNICIPALITIES:					
Bloomington	2,700,000	2,740,237	2,740,237	-	2,740,237
Garden City	3,779,500	3,803,004	3,803,004	-	3,803,004
Pooler	3,779,500	3,803,003	3,803,003	-	3,803,003
Port Wentworth	2,254,426	2,271,740	2,271,740	-	2,271,740
Thunderbolt	2,600,000	2,611,779	2,611,779	-	2,611,779
Tybee Island	6,400,000	6,414,619	6,414,619	-	6,414,619
Vernonburg	400,000	401,095	401,095	-	401,095
City of Savannah	29,901,183	31,982,002	31,982,002	-	31,982,002
OTHER:					
Debt Retirement	16,000,000	16,719,000	16,719,000	-	16,719,000
M / WBE Contract for Consulting Services	-	320,000	320,000	-	320,000
Transfer out to Gen Fund for Repurposing	-	4,000,000	4,000,000	-	4,000,000
Transfer to M&O - Indirect Cost Allocation	-	2,450,000	2,368,501	59,746	2,428,247
Reserve for Other Projects	-	8,247	8,247	-	8,247
Administrative Expenditures	-	5,039,324	4,565,967	444,527	5,010,494
TOTAL	\$ 276,627,433	\$ 320,043,794	\$ 306,566,453	\$ 1,254,790	\$ 307,821,243

(Concluded)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
Sales Tax V (2008-2014):					
ROADS, STREETS, AND BRIDGES - COUNTY WIDE:					
Skidaway Road	\$ 30,000,000	\$ -	\$ -	\$ -	\$ -
Truman Parkway Phase V	-	75,068	75,068	-	75,068
White Bluff Road	-	-	-	-	-
Jimmy DeLoach Parkway Phase II	-	791,403	700,375	12,760	713,135
Jimmy DeLoach Parkway Extensior	-	-	-	-	-
Interchange US 80 / Jimmy DeLoach Parkway	-	4,764,063	4,739,488	270	4,739,758
Little Neck Road	-	2,095,000	807,596	1,221,078	2,028,674
I-16 Flyover Removal	-	355,000	355,000	-	355,000
Dean Forest Rd Widening I16 to US17	-	3,477,196	3,477,196	-	3,477,196
Dean Forest Road Extensior	-	-	-	-	-
Chatsworth Cul-De-Sac Con.	-	66,733	66,733	-	66,733
Admin Expenditures - Indirect Cost Allocator	-	1,143,059	1,143,059	-	1,143,059
Reserve For Roads, Streets, Bridges	-	-	-	-	-
PHASE II LEVEL ONE CAPITAL PROJECTS - COUNTY WIDE:					
Juvenile Court Complex	39,000,000	-	-	-	-
Judicial Courthouse	-	3,396,876	3,396,876	-	3,396,876
County Health Department	-	35,199,618	33,776,663	1,104,779	34,881,442
	-	9,048,463	9,048,463	-	9,048,463
PHASE I LEVEL ONE CAPITAL PROJECTS - COUNTY WIDE:					
Detention Center (Transfer Out)	100,000,000	98,582,849	98,582,849	-	98,582,849
Detention Center Debt Service	9,000,000	-	-	-	-
CAPITAL PROJECTS - COUNTY WIDE:					
CAT	18,000,000	-	-	-	-
County Admin Building	-	1,996,860	1,996,860	-	1,996,860
Hutchinson Island Slip 3	-	3,139,743	3,139,743	-	3,139,743
Hitch Library	-	3,375,134	3,375,134	-	3,375,134
Ambuc Ball Park	-	500,000	-	-	-
Tatumville Community Center	-	1,458,330	1,450,117	4,550	1,454,667
Liberty Community Center	-	-	-	-	-
Carver Heights Community Center	-	935,816	935,816	-	935,816
Cloverdale Community Center	-	939,039	939,039	-	939,039
Greenspace	-	1,112,934	1,112,934	-	1,112,934
Law Enforcement Training Facility	-	977,503	977,503	-	977,503
	-	297,362	297,362	-	297,362
UNINCORPORATED COUNTY PROJECTS:					
Reserve Unincorp. County Projects - Roads	5,500,000	-	-	-	-
Laroche Avenue Culvert	14,000,000	18,255	9,238	-	9,238
Coastal Georgia Greenway	-	1,365,609	1,365,609	-	1,365,609
Misc. Road Resurfacing	-	1,016,197	1,016,197	-	1,016,197
Public Works Parking Lot	-	7,222,872	6,894,123	328,749	7,222,872
Walthour Road Bridge	-	251,000	251,000	-	251,000
Skidaway Road Culvert	-	1,053,375	1,053,375	-	1,053,375
Bridge Replacements	-	-	-	-	-
Culvert Replacements	-	-	-	-	-
Intersection Improvements	-	82,558	82,558	-	82,558
Johnny Mercer TSM	-	2,400,000	2,382,004	-	2,382,004
Laroche/Jasmine Intersection	-	1,551,289	1,551,289	-	1,551,289
Johnny Mercer/ Whitefmarsh Island	-	81,120	81,120	-	81,120
Diamond Causeway/ Green Is	-	274,328	80,234	-	80,234
Traffic Calming	-	100,000	30,406	7,949	38,355
Quarterman Dr Improvements	-	150,000	3,910	-	3,910
Intersections/Sidewalks	-	50,000	10,597	-	10,597
Reserve Unincorp. County Projects - Parks & Rec	6,500,000	-	-	-	-
Charlie Brooks Park	-	150,000	49,799	-	49,799

(Continued)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
Tom Triplett Park	\$ -	\$ 1,790,000	\$ 1,635,379	\$ -	\$ 1,635,379
Scott Stell Park	-	1,000,000	957,352	-	957,352
Lake Mayer Park	-	1,500,000	1,408,541	-	1,408,541
Turners Creek	-	3,000,000	3,000,000	-	3,000,000
Cannon Field	-	200,000	-	-	-
Reserve Unincorp. County Projects - Sidewalks	3,000,000	75,000	3,600	3,726	7,326
Bradley Point Sidewalks	-	1,327,895	1,327,895	-	1,327,895
Walhour Sidewalks	-	232,827	207,927	24,900	232,827
Nottingham Sidewalks	-	-	-	-	-
Grove Point Road Sidewalks	-	285,630	5,600	-	5,600
Chevis Road Sidewalks	-	972,570	236,579	475,979	712,558
Public Safety Fire Equipment	-	1,165,000	877,518	-	877,518
Public Safety - CEMA Facility Desigr	-	2,865,770	2,163,404	-	2,163,404
Weightlifting Center	-	346,881	346,881	-	346,881
Westside Police Precinct Sidewalks	-	2,475,939	2,475,939	-	2,475,939
Marine Patrol Facilities and Equipmen	-	1,165,136	488,314	-	488,314
Admin Expend. Other Cap.	-	-	-	-	-
DRAINAGE/ FLOOD CONTROL:					
Pipemakers Canal	10,000,000	8,000,000	6,932,185	-	6,932,185
Hardin Canal	10,000,000	814,967	249,912	29,840	279,752
Administrative Expense - Drainage	-	103,271	103,271	-	103,271
Reserve Unincorp. County Projects - Flood Ctr	11,000,000	-	-	-	-
Whitfield	-	-	-	-	-
Ferguson	-	699,139	24,327	-	24,327
Kings Way	-	-	-	-	-
Shipyard	-	500,000	235,599	-	235,599
Gateway/Henderson Drainage	-	1,900,000	1,372,378	-	1,372,378
Willow Lakes Drainage	-	406,780	48,579	1,470	50,049
Hampton Place Drainage	-	545,146	545,146	-	545,146
Brampton Outfall	-	250,000	-	-	-
Pin Point Draingae	-	56,356	56,356	-	56,356
Nottingham Canal Drainage	-	832,820	337,054	489,117	826,171
Perry Love/Penrose Drainage	-	433,181	433,181	-	433,181
Reserve For Drainage	-	-	-	-	-
DISTRIBUTION TO MUNICIPALITIES:					
Bloomington distributor	189,300,000	-	-	-	-
Bloomington distributor	-	2,223,889	2,223,889	-	2,223,889
Garden City distributor	-	4,521,817	4,521,817	-	4,521,817
Pooler distributor	-	4,447,531	4,447,531	-	4,447,531
Port Wentworth distributor	-	2,223,889	2,223,889	-	2,223,889
Savannah distributor	-	118,602,288	118,602,288	-	118,602,288
Thunderbolt distributor	-	2,223,889	2,223,889	-	2,223,889
Tybee Island distributor	-	5,930,039	5,930,039	-	5,930,039
Vernonburg distributor	-	148,326	148,326	-	148,326
OTHER PROJECTS:					
Admin Expend. - Direct Charges	-	7,131,022	6,392,360	701,790	7,094,150
Admin Expend. IDC	-	1,789,884	1,569,488	84,176	1,653,664
TOTAL	\$ 445,300,000	\$ 371,681,534	\$ 359,011,766	\$ 4,491,133	\$ 363,502,899

(Concluded)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
Sales Tax VI (2014-2021):					
ROADS, STREETS, AND BRIDGES:					
Reserve for Roads, Streets Bridges	\$ 24,000,000	\$ -	\$ -	\$ -	\$ -
Quacco Road	-	15,020,246	7,665,733	3,405	7,669,138
Berwick Boulevard at US 17 Intersection	-	79,679	79,679	-	79,679
Berwick Boulevard at US 17 Intersection	-	-	-	-	-
Islands Expressway Improvements	-	2,578,567	183,813	283	184,096
Johnny Mercer/Walthour Intersection	-	750,000	36,691	63,460	100,151
Benton Boulevard	-	3,250,000	2,850,365	-	2,850,365
Roadway Resurfacing	-	8,350,546	6,399,594	1,936,610	8,336,204
DRAINAGE/FLOOD CONTROL:					
Stormwater & Drainage Projects Reserve	12,000,000	4,400,000	23,030	52,535	75,565
Concord Road	-	4,000,000	3,061,107	-	3,061,107
Westlake Drainage Improvements	-	2,000,000	-	-	-
Westside Drainage Study	-	175,000	55,140	-	55,140
Penn Waller Box Culvert	-	500,000	-	-	-
RECREATION PROJECTS					
Reserve Unincorporated Cnty Projects-Parks & Rec	8,000,000	-	-	-	-
Dog Park	-	500,000	-	-	-
Charlie Brooks Park	-	2,000,000	930,459	829,741	1,760,200
Scott Stell Park	-	1,257,600	538,732	332,457	871,189
Lake Mayer Park	-	300,000	281,000	19,000	300,000
Isle of Hope Community Park	-	69,996	69,996	-	69,996
Burnside Island Community Park	-	69,788	69,788	-	69,788
Soccer Complex	-	6,191,394	6,191,393	-	6,191,393
CIP PROJECTS:					
Reserve Unincorporated Cnty Projects-Other CIP	3,000,000	645,158	-	-	-
CAPITAL PROJECTS:					
Juvenile Court Complex	3,500,000	3,090,335	3,090,335	-	3,090,335
Memorial Stadium	12,000,000	15,287,989	15,275,899	-	15,275,899
Emergency Operations Center (CEMA)	15,000,000	31,635,395	622,726	834,953	1,457,679
Industrial Park/ Economic Development	15,000,000	33,126,000	30,000,000	3,125,766	33,125,766
OTHER CAPITAL PROJECTS:					
Chatham Area Transit	8,000,000	8,049,184	5,176,777	2,551,070	7,727,847
Fort Jackson	750,000	650,000	-	-	-
Civil Rights Museum	1,000,000	3,000,000	993,105	73,644	1,066,749
Mother Mathilda Beasley	500,000	500,000	-	-	-
Health Department- Midtown Clinic	2,000,000	1,967,786	1,967,786	-	1,967,786
Chatham County Cooperative Extension	2,500,000	2,350,000	1,636,958	616,514	2,253,472
Tybee Island Beach & Facility Improvements	2,000,000	3,547,777	3,547,777	-	3,547,777
Fleet Facility and Vehicle Replacement	5,000,000	6,500,000	6,023,366	23,383	6,046,749
Libraries	5,000,000	5,000,000	204	3,616,216	3,616,420
Greenspace	3,500,000	3,900,000	44,449	34,380	78,829
Police Precinct and Related Equipment	3,500,000	3,090,827	1,020,828	-	1,020,828
Community Centers	3,250,000	2,000,000	641,068	-	641,068
Coroner Office Buildout	-	555,000	451,413	85,403	536,816
DISTRIBUTION TO MUNICIPALITIES:					
Bloomington	3,200,000	3,583,915	3,583,915	-	3,583,915
Garden City	8,085,000	9,330,841	9,330,841	-	9,330,841
Pooler	16,900,000	19,617,514	19,617,514	-	19,617,514
Port Wentworth	6,200,000	6,960,302	6,960,302	-	6,960,302
Savannah	190,000,000	224,346,293	224,346,293	-	224,346,293
Thunderbolt	3,750,000	4,130,151	4,130,151	-	4,130,151
Tybee Island	4,200,000	4,625,317	4,625,317	-	4,625,317
Vernonburg	150,000	168,819	168,819	-	168,819
OTHER PROJECTS:					
Admin Expenditure-IDC	1,000,000	1,400,000	247,892	116,908	364,800
Administrative Expenditures-Direct Cost	2,015,000	4,715,234	3,372,248	1,002,949	4,375,197
TOTAL	\$ 365,000,000	\$ 455,266,653	\$ 375,312,503	\$ 15,318,677	\$ 390,631,180

(Concluded)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES		
			PRIOR YEARS	CURRENT YEAR	TOTAL
Sales Tax VII (2020-2026):					
ROADS, STREETS AND BRIDGES					
Reserve for Roads, Streets Bridges	\$ 30,000,000	\$ 150,000	\$ -	\$ -	\$ -
Quacco Road Widening	-	5,000,000	-	-	-
Walhour Road	-	2,500,000	-	-	-
Garrard Avenue Improvements	-	2,024,160	320,511	453,557	774,068
Little Neck Road	-	10,000,000	-	26,557	26,557
Chevis Road Improvements	-	1,000,000	-	-	-
SR25 Corridor	-	500,000	-	-	-
SR204 Access	-	300,000	-	-	-
President/Truman/RR	-	300,000	-	-	-
Road Resurfacing	-	8,941,011	1,215	103,450	104,665
DRAINAGE/ FLOOD CONTROL					
Sewer Infrastructure	250,000	250,000	-	-	-
CSX Diversion	-	1,000,000	-	-	-
Stormwater and Drainage Projects Reserve	30,000,000	29,000,000	-	-	-
RECREATION PROJECTS					
Libraries	1,000,000	1,000,000	-	-	-
Multi-Purpose	1,500,000	1,500,000	-	-	-
Indoor Rec/Shelters	17,000,000	17,000,000	7,900	62,975	70,875
Existing Park Upgrades	3,000,000	3,000,000	24,956	171,077	196,033
Children's Garden & Greenspace	2,000,000	2,000,000	-	-	-
Outdoor Multi Purpose Fields	7,000,000	7,000,000	-	-	-
Trails and Park Connectivity	1,000,000	1,000,000	-	-	-
CAPITAL PROJECTS					
Chatham Judicial Complex	63,000,000	62,750,000	3,100	3,100	6,200
Chatham - ELC	3,125,000	3,125,000	-	-	-
Disaster Capital/Other CIP	2,400,000	2,400,000	-	-	-
Museum: Mighty 8th	4,500,000	4,500,000	-	724,186	724,186
Museum: Other	1,500,000	1,500,000	-	-	-
Fleet Facility	2,500,000	2,500,000	-	-	-
Public Safety Facility(ies)	2,500,000	2,500,000	-	12,677	12,677
Public Safety Comm: Radio Tower	2,000,000	2,000,000	-	15,250	15,250
Public Safety Comm: Fiber Network	2,000,000	2,000,000	195,360	754,081	949,441
Public Safety Comm: E911 Dispatch Center Systems	2,000,000	2,000,000	-	-	-
Vehicles/Public Safety Eq	1,673,853	1,673,853	-	-	-
DISTRIBUTION TO MUNICIPALITIES					
Bloomingdale	3,064,275	3,064,275	1,339,128	901,594	2,240,722
Garden City	10,025,181	10,025,181	4,381,134	2,949,686	7,330,820
Pooler	25,644,314	25,644,314	11,206,880	7,545,255	18,752,135
Port Wentworth	8,466,752	8,466,752	3,700,077	2,491,151	6,191,228
Savannah	152,699,915	152,699,915	66,731,725	44,928,463	111,660,188
Thunderbolt	2,950,162	2,950,162	1,289,256	868,017	2,157,273
Tybee Island	3,944,653	3,944,653	1,723,856	1,160,620	2,884,476
Vernonburg	130,895	130,895	57,196	38,508	95,704
Savannah - ELC	3,125,000	3,125,000	-	-	-
Chatham Transit	10,000,000	10,000,000	-	-	-
OTHER PROJECTS					
Admin Expenditure - IDC	-	-	-	-	-
Administrative Expenditures - Direct Cost	-	500,000	111,028	164,038	275,066
TOTAL	\$ 400,000,000	\$ 400,965,171	\$ 91,093,322	\$ 63,374,242	\$ 154,467,564

CHATHAM COUNTY, GEORGIA

**SCHEDULE OF REQUIRED EXPENDITURES
GENERATED BY HOTEL/MOTEL TAX
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Revenue:	
Hotel/Motel Taxes	<u>\$ 2,519,162</u>
Tourism Expenditures:	
Maritime Trade Center	\$ 419,860
Savannah Convention Center	839,721
	<u>\$ 1,259,581</u>
Percentage of expenditures to revenues	<u>50%</u>

CHATHAM COUNTY, GEORGIA

**SCHEDULE OF REQUIRED EXPENDITURES
GENERATED BY ENERGY EXCISE TAX
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Revenue:

Energy Excise Taxes	<u>\$ 5,156,583</u>
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Expenditures:

Chatham County	\$ 1,655,320
City of Savannah	2,665,428
City of Pooler	366,263
City of Port Wentworth	123,458
City of Tybee Island	69,930
Town of Thunderbolt	53,606
City of Bloomingdale	54,421
City of Garden City	165,482
City of Vernonburg	2,675
	<u>\$ 5,156,583</u>