



Chatham County Board of Commissioners

124 Bull Street, Savannah, GA 31401

NEWS RELEASE

For Immediate Release

June 7, 2018

CHATHAM COUNTY ANNOUNCES PROPOSED PROPERTY TAX INCREASE

Chatham County, GA (June 7, 2018) - The Chatham County Board of Commissioners today announces its intention to increase the property taxes it will levy this year by 1.75 percentage over the rollback millage rate for General Maintenance and Operations taxes, and increase the property taxes it will levy this year by 0.99 percentage over the rollback millage rate for Special Service District taxes, and by 1.86 percentage over the rollback millage rate for Chatham Area Transit Authority.

Each year, the Board of Tax Assessors is required to review the assessed value for property tax purposes of taxable property in the county. When the trend in prices on properties that have recently sold in the county indicate that there has been an increase in the fair market value of any specific property, the Board of Tax Assessors is required by law to re-determine the value of such property and increase the assessment. This is called a reassessment.

When the total digest of taxable property is prepared, Georgia Law requires that a rollback millage rate must be computed that will produce the same total revenue on the current year's new digest that last year's millage rate would have produced had no reassessments occurred.

The Chatham County Board of Commissioners is considering adopting a millage rate higher than the rollback millage rate for General Maintenance and Operations, and higher than the rollback millage rate for the Special Service District and higher than the rollback millage rate for Chatham Area Transit Authority. Therefore, before the Chatham County Board of Commissioners may finalize the budget and set a final millage rate, Georgia Law requires that three public hearings be held to allow the public an opportunity to express their opinions.

All concerned citizens are invited to the public hearings to be held at the following locations at the indicated times: June 14, 2018 at 9:30 AM and 6:00 PM and June 22, 2018 at 9:30 AM at the Chatham County Commissioner's meeting room, 124 Bull Street, Savannah, Georgia. If it is determined that these hearings are not required by state law, the Chatham County Board of

Commissioners may decide to cancel the unnecessary hearings and take action at their regularly scheduled meeting on June 22, 2018 at 9:30 a.m.

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