

NOTICE OF  
SALES AND USE TAX FOR EDUCATIONAL PURPOSES ELECTION  
CALL FOR SPECIAL ELECTION  
ON NOVEMBER 2, 2021

Pursuant to a resolution adopted on January 13, 2021 by the Board of Public Education for the City of Savannah and the County of Chatham (the “Board of Education”), the managing and controlling body of the Chatham County School District (the “School District”), and a call of election issued by the Board of Elections of Chatham County, notice is hereby given as follows:

1. On November 2, 2021, an election will be held in Chatham County to submit to the qualified voters of the Chatham County School District the following question:

EDUCATIONAL SALES TAX

- |                          |     |  |
|--------------------------|-----|--|
| <input type="checkbox"/> | YES | Shall a 1% Educational Sales Tax be imposed and continued for a period of time not to exceed 20 calendar quarters in the Chatham County School District in order to raise an estimated \$410,000,000 for the purposes of funding the following projects for Chatham County School District facilities: (a) acquiring land for schools, support facilities, and athletic facilities; (b) constructing, renovating, and equipping schools, support facilities, and athletic facilities; (c) purchasing school buses and other transportation vehicles; (d) modernizing technology and making system-wide administrative and technology improvements. If imposition of the Tax is approved by the voters, such vote shall also constitute approval of the issuance of general obligation debt of the Chatham County School District in the principal amount of \$200,000,000 for the purpose of funding all or a portion of the above Projects. |
| <input type="checkbox"/> | NO  |  |

2. All qualified voters desiring to vote in favor of imposing and continuing the one percent sales tax for educational purposes (the “Educational Sales Tax”) shall vote “Yes” and all qualified voters opposed to the Educational Sales Tax shall vote “No.” If more than one-half of the votes cast are in favor of imposing the Educational Sales Tax then such tax shall be imposed beginning on January 1, 2022, or the earliest date authorized by law and shall cease to be imposed on the earlier of (a) 20 calendar quarters after the tax is imposed or (b) as of the end of the calendar quarter during which the Commissioner of the Georgia Department of Revenue determines that the Educational Sales Tax will have raised revenues sufficient to provide to the Chatham County School District net proceeds equal to or greater than the amount specified as the maximum amount of net proceeds to be raised by the Educational Sales Tax.

3. The specific capital outlay projects which the Board of Education currently expects to fund from general obligation debt and proceeds of the Educational Sales Tax are as follows:

(a) New and Replacement Schools  
Windsor Forest High School

(b) Existing Site Upgrades  
Additions and Modifications to Pooler Elementary, Bloomingdale Elementary, Godley Station K-8, E-Learning Centers, Jacob G. Smith

Modifications to Garden City Elementary, Shuman Elementary, Georgetown K-8, Garrison K-8, Henderson E. Formey, Jr., Southwest Middle, West Chatham Middle, Savannah High, Coastal Georgia Comprehensive Academy, and Hubert Middle.

(c) Other New Construction and Upgrades to District Properties including:  
Bartlett STEM K-8  
Windsor Forest Elementary School  
Maintenance/Transportation Facility  
Campus Police Facilities  
Physical Education/ Athletic Facilities  
Fire Alarms, Alarm upgrades for 16 school sites  
HVAC Monitoring system upgrades for 16 school sites  
Site Improvements to parking lots and driveways for 10 school sites  
Roof Replacements for 19 school sites  
Security Equipment and improvements for 30 school sites  
Academic Technology System Upgrade and Improvements  
Communications/System Integration

(d) Transportation Vehicles & Equipment  
Buses and included equipment

The maximum cost of the above described capital outlay projects to be funded with Educational Sales Tax proceeds, including interest and cost of issuance on the general obligation debt to be incurred, is estimated to be \$410,000,000, which will constitute the maximum amount of net proceeds of the Educational Sales Tax to be received by the School District.

To the extent available, the School District may combine available funds from the State of Georgia with proceeds from the Educational Sales Tax and the general obligation debt, and any other available funds, to pay the costs of the above described capital outlay projects. Plans and specifications for these projects have not been completed and bids have not been received. Depending upon acquisition and construction costs and available funds, the School District may choose which capital outlay projects to undertake or not undertake, or to delay until additional funding is available, to the extent that proceeds of the Educational Sales Tax and the general

obligation debt, together with other available funds actually received by the School District, are insufficient to complete any of the capital outlay projects.

4. If such Educational Sales Tax is to be imposed, the School District may issue general obligation debt in one or more series in an aggregate principal amount not to exceed \$200,000,000, to fund a portion of the capital outlay projects described above. The maximum rate or rates of interest on such debt shall not exceed seven and one-half percent (7.5%) per annum and the final maturity of such debt shall be not later than calendar year 2022. The maximum amount of principal to be paid in each year during the life of the debt shall be as follows:

| <u>Year</u> | <u>Principal Amount</u> |
|-------------|-------------------------|
| Year 1      | 30,000,000              |
| Year 2      | 35,000,000              |
| Year 3      | 50,000,000              |
| Year 4      | 50,000,000              |
| Year 5      | 50,000,000              |

The Board of Education may issue aggregate general obligation debt which is less than \$200,000,000 and reduce the principal amounts maturing in each year which are shown above.

5. Reference is hereby made to Official Code of Georgia Annotated § 36-82-1(d) which provides in part that any brochures, listings, or other advertisements issued by the Board of Education or by any other person, firm, corporation or association with the knowledge and consent of the Board of Education shall be deemed to be a statement of intention of the Board of Education concerning the use of bond funds.

6. The last day to register to vote in the election is October 5, 2021. Anyone desiring to register may do so by applying in person at the voter registration office located at 1117-E Eisenhower Drive, Savannah, Georgia 31406, or by any other method authorized by the Georgia Election Code.

7. The election will be held on Tuesday, November 2, 2021. The polls will be open from 7:00 a.m. until 7:00 p.m.

CC#168386

FOR INSERTION IN THE SAVANNAH MORNING NEWS ON August 2, 2021 and October 3, 10, 17, 24 and 31, 2021